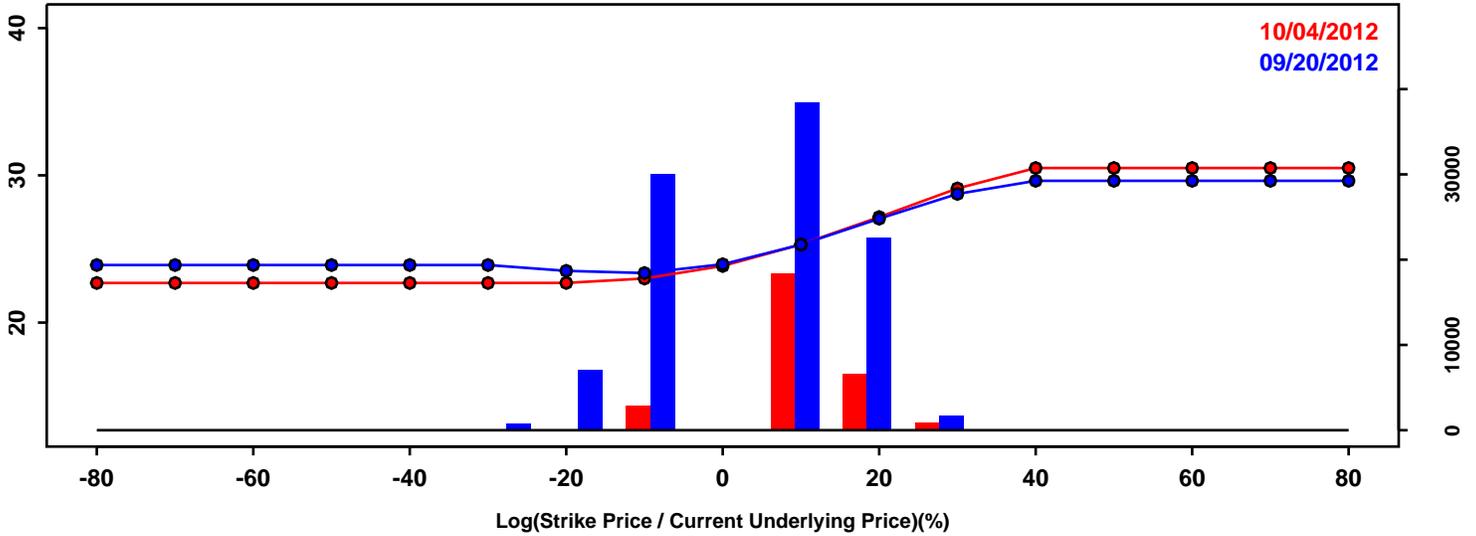


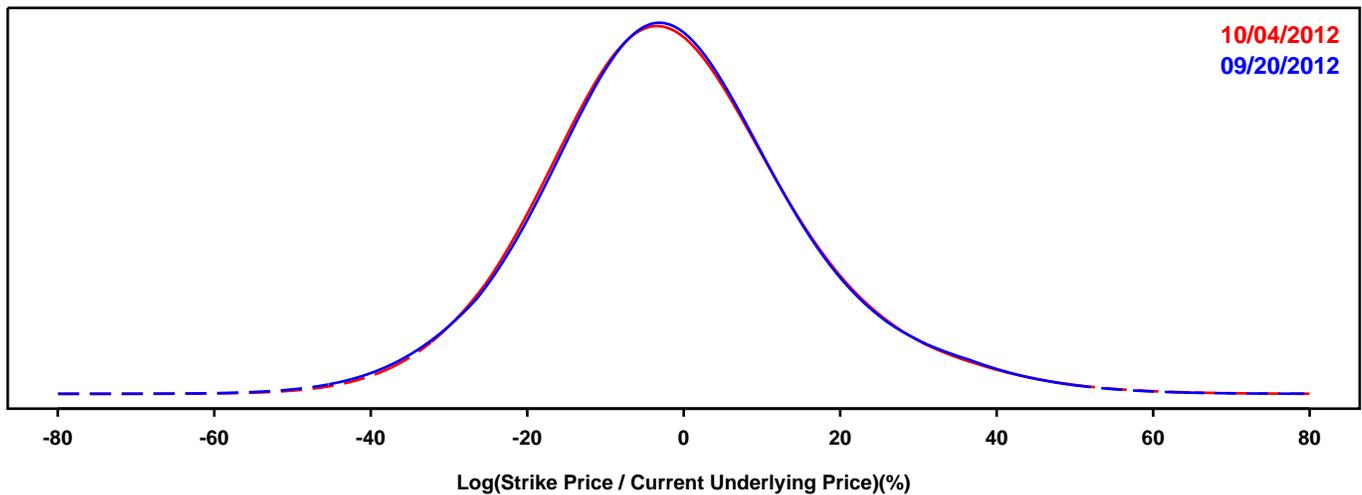
RISK NEUTRAL PROBABILITY DENSITY FUNCTIONS -- SOYBEAN FUTURES

Log returns are based on the risk neutral density function of the underlying asset derived from options that expire in approximately 6 months.

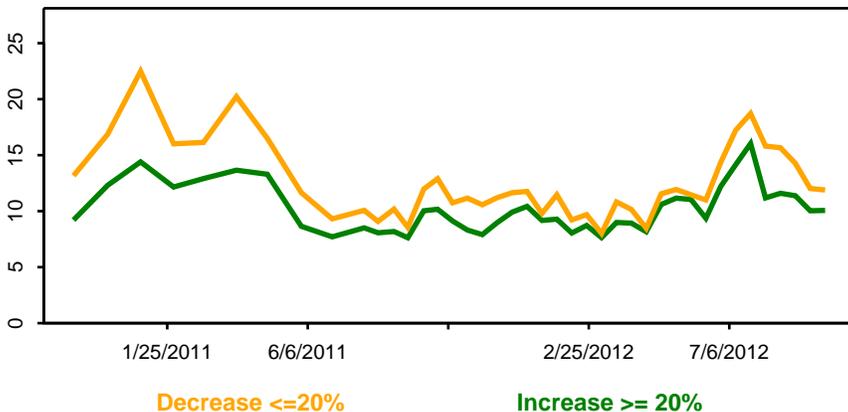
Implied Volatilities (lines--left axis) and Volume (bars--right axis)



Risk Neutral PDF of the Log Return Distribution



Probability of a Large Change



Statistics of the Log Return Distributions			
	09/20/2012	10/04/2012	Change
10th Pct	-21.75%	-21.59%	0.16%
50th Pct	-2.11%	-2.22%	-0.10%
90th Pct	20.04%	20.10%	0.05%
Mean	-1.33%	-1.28%	0.05%
Std Dev	16.88%	16.79%	-0.09%
Skew	0.30	0.37	0.07
Kurtosis	0.63	0.64	0.00