



January 9, 2012

To the Authorized Officials of Bank Holding Companies (BHCs) and Unaffiliated State Member Banks:

The Federal Reserve has implemented changes to The Report of Changes in Organizational Structure (FR Y-10) effective January 1, 2012. These reporting changes were approved by the Board of Governors and announced in the *Federal Register* on November 21, 2011. The revised reporting forms and instructions are available on the Board's public web site <http://www.federalreserve.gov/reportforms> which may be accessed by selecting the "Forms by number" pull-down menu.

The changes to the FR Y-10 report form include four new items (1) "State or Country (if foreign) of Incorporation," (2) a new business organization type, Limited Liability Limited partnership (LLLP), (3) "Ownership Interest of Direct Holder" on the Banking and Nonbanking Schedules, and (4) "Event Type" on the 4(K) Schedule. In addition, several report form captions have been updated to clarify reporting requirements.

The reporting instructions have been updated to reflect the new report items and revised captions as well as a change to Appendix B to remove the North American Industry Classification System (NAICS) Activity Codes for Commonly Reported Activities and label the Board to NAICS Activity Codes Conversion Table as Appendix B. Clarifying language has been added to various sections of the instructions and the revised instructions are marked by vertical lines in the margin.

A detailed summary of the FR Y-10 report changes is included as an attachment to this letter.

If you have a reportable event, please use the FR Y-10 Online application or send an FR Y-10 via paper report submission. Institutions that have not registered to use the FR Y-10 Online are encouraged to do so. A copy of the FR Y-10 user account request form is available on the introductory page of the online application at: <https://y10online.federalreserve.gov>. Please fax completed user account request forms to Statistical & Structure Reporting at (612) 204-5905 or scan/e-mail them to mpls.statistics@mpls.frb.org.

If you have any questions or need assistance with the FR Y-10 report, please contact a Statistical & Structure Reports analyst at (612) 204-6445 or (888) 887-0926 or mpls.statistics@mpls.frb.org.

Sincerely,

Rebecca S. Helfenstein
Manager
Supervision, Regulation, & Credit

Attachment

ATTACHMENT
Summary of Changes to the FR Y-10, Effective January 1, 2012

Updates to Reporting Form:

Additions to the Banking and Nonbanking Schedules:

- Characteristics Section: Item 3.a, “State or Country (if foreign) of Incorporation” and Item 3.b, “If Relocation or Correction, Prior State or Country (if foreign) of Incorporation”
 - These items will clarify when the physical location is different from the state or country of incorporation.
- Characteristics Section: Item 10, “Business Organization Type”
 - A new business organization type for a limited liability limited partnership (LLLP)
- Ownership Section: Item 13.d (Banking Schedule) and 13.c (Nonbanking Schedule), “Ownership Interest of Direct Holder”
 - This new item will be used to identify whether ownership is in the form of a general partner or limited partner.

Addition to the 4(K) Schedule:

- Large Merchant Banking or Insurance Company Investments Section: Item 1.a, “Event Type.”
 - The event types are: Initial Investment, Divestitures, No Longer Reportable, and Name Changes.

Updates to Form Captions:

Cover Page --

- Reporter’s Name, Street and Mailing Address Section:
 - “Street Address” changed to “Physical Street Address”

All Schedules --

- Characteristics Section:
 - Insertion of physical location in parenthesis after “Current and Prior Street Address”

All Schedules excluding the Merger Schedule --

- Item 1.a, “Event Type”:
 - Change from “check one or more” to “check all that apply”

Banking and Nonbanking Schedules --

- Activity and Legal Authority Section:
 - In the header, deleted reference to NAICS activity codes listed in the Appendix B

Branch, Agency, and Representative office of FBOs Schedule --

Schedule instructions:

- Included reference to report information about U.S. branches, agencies, representative, and managed non-U.S. branches of FBOs, and U.S. representative offices of foreign bank subsidiaries of Foreign Banking Organizations, including inactive offices that continue to retain their license.

Updates to Reporting Instructions

The instructions have been updated to reflect the report changes listed above. In addition, the following changes have been:

General Instructions --

- Reorder of the specific instructions for Domestic Branch Schedule and Foreign Branches of U.S. Banking Organizations Schedule (BARO Schedule) to reflect the new order of report schedules.
- Removal of North American Industry Classification System (NAICS) Activity Codes for Commonly Reported Activities.

Banking Schedule and Nonbanking Schedule --

- Date of Event -- Clarified wording to the description of reportable events and examples.

Nonbanking Schedule only --

- Debts Previously Contracted -- Clarified wording on foreclosed property and non-performing loans.

Domestic Branch Schedule --

- Clarified reporting of branches acquired through failures, what is considered a domestic branch and the branch’s “popular” name.

Glossary --

- New glossary description for -- Administrative Office, Consumer Credit Office, Contractual Office, Customer Bank Communications Terminals, Electronic Funds Transfer Units, Limited Partnership, Limited Liability Partnership, Loan Production Office, Nonfinancial Company and Shell Branch
- Clarified description of NAICS Activity Code.

Appendix B --

- Removal of North American Industry Classification System (NAICS) Activity Codes for Commonly Reported Activities. Inclusion of the Board to NAICS Activity Codes Conversion Table under Appendix B.