
Minnesota Community Capital Fund

Twin Cities Community Capital Fund

*Economic Development Financing
for Small Businesses*

Presented by
Scott Martin
President & CEO

MCCF & TCCCF

Community Development Collaboration that works!

- Nonprofit membership corporations comprised primarily of local governments.
 - Pools limited local capital provided by members.
 - Provides access to national secondary market for Community Development loans.
 - Gap financing source for local businesses.
 - Financial institution participation required.
-

Flexible Financing Solutions for Small Businesses and Nonprofits

- Subordinate loans from \$50,000 - \$2.5 million.
 - Financing for Real Estate and equipment.
 - Fixed rates determined by secondary market investors.
 - Loan terms from 10 – 25 years.
 - New Markets Tax Credit loans available in limited areas.
 - LTV up to 85%.
 - Bank participation is CRA credit eligible.
 - CCF financing complements SBA 504 program.
-

Today's Challenges

- Frozen National Capital Markets severely impacting both MCCF and TCCCF.
 - Fewer investors for Community Development Loans.
 - Past investors that are still around remain on the sidelines.
 - No interest in blind loan pools.
 - Trust is major factor among potential investors.
-

Planning for the Future

- Efforts underway to secure new loan pool investors.
 - *New Markets Tax Credit* investors sought for \$20 million Minnesota pool.
 - Opportunity for Community Banks to invest and receive Federal Tax Credits and CRA credit.
 - Proposed *Minnesota Capital Access Fund* under development to support CD lenders throughout the state.
 - CDFI Federally Guaranteed Bond program under review.
-

Contact Us

Minnesota Community Capital Fund
Twin Cities Community Capital Fund
13911 Ridgedale Drive
Suite 260
Minnetonka, MN 55305
952-546-9049

www.mncommunitycapitalfund.org

www.tcccf.org
