STATE OF CONNECTICUT.

HOUSE DOCUMENT, No. 7.

REPORT

OF THE

BANK COMMISSIONERS,

TO THE

GENERAL ASSEMBLY.

MAY SESSION, 1848.

NEW HAVEN:
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1848.

REPORT.

To the Honorable General Assembly of the State of Connecticut, now in session in the City of New Haven.

The undesigned, Bank Commissioners, respectfully *Report*:

That soon after our appointment, we addressed blank forms to the several banks in the State, to be filled out by the cashiers, showing the condition of each bank on the first of October, December, February and April, and to be returned to us as soon as filled out. These returns have been made with a tolerable degree of promptness. We have also visited each bank in the State at least once during the year, and most of them twice, and from the certified returns made, and from personal examinations, we have the satisfaction of saying to your honorable body, that all the banks are in a sound and safe condition, and that the public need have no fears of their ability to meet all demands that can reasonably be made upon them. With but few exceptions they have been managed with commendable fidelity to the interests of the public as well as of the stockholders. Under the existing laws, a very great improvement has been made in the condition and management of all the banks in the State. Although during the past winter considerable financial embarrassment has prevailed throughout the country, but little pecuniary distress has been felt by the business part of the community in our own State. It is true that during the fall, and early part of the winter past, the discount line was high, and the circulation comparatively much larger than usual; yet under these circumstances, the banks were well prepared to sustain themselves, and take care of their customers.

We have said, that with few exceptions the banks were managed with commendable fidelity to the interests of the public as well as the stockholders. We ground our exceptions on those cases where banks have divided their earnings too close, and where they have gone abroad for paper, while declining accommodations to those of our own citizens, who are of right entitled to them. It is true the public do not suffer when a bank divides its last dollar of earnings, provided it is otherwise sound, but great injury may be inflicted on the stockholders by such a course; for it will be seen, by a reference to the statement in the latter part of this report, that a large amount of the stock in our banks is held by females, trustees, schools, ecclesiastical and other societies, the school fund and the State; and a bank that divides all its earnings every six months, and has not a fund in reserve, should it meet with any considerable loss, must, under existing laws, pass one or more dividends. Under such a state of things, all those stockholders who depend upon the earnings of the bank in which they own stock for the means of their support, (and there are many such in the State,) must suffer; and not only they, but all who derive any benefit from that portion of stock held by the school fund, or the State, must suffer in a greater or less degree by an increase of taxes.

That it was the intentions of the Legislature, that the banks should retain from their earnings a reserved fund, is evident from the fact that they have prohibited any bank from declaring a dividend, unless the capital is entirely sound; and have provided that all losses should be made up, and all expenses for plates, furniture, &c., should be charged over to profit and loss, and they repealed a law which prohibited a bank from retaining more than five per cent. surplus.

It is very gratifying to stockholders to receive large dividends, and equally so to the financial officers of banks to show their skill in making money; but it is a gratification obtained at too great a hazard for the permanent interest of stockholders, and an ambition hardly worth gratifying for a financial officer of a bank. We should never wish to see any bank in Connecticut with less than five per cent. surplus, and those of smaller capital, more than that proportion.

Those banks that go abroad for paper, to the neglect of our own citizens who are worthy of credit, are not in the discharge of the legitimate objects for which they were created. Whenever a bank charter is called for, it is on the ground that more banking capital, and banking facilities, are required for the accommodation of the people within the vicinity of its location. That some of the banks do go abroad for paper, to the neglect and inconvenience of our own citizens, we are bound to believe. Complaints are made, and we fear with too much reason. We believe, however, that the cases are few. It is an error that public opinion will be very apt to set right.

There is another fault with many of the banks in the State, and that is, the deficiency of specie. Although a bank may have a large amount of what is denominated specie funds, that that is, funds in the hands of banks and agents in New York and Boston, which they can draw for at sight, yet, should there be a suspension of specie payments in those cities, these specie funds would not be available as such; and the consequence would be, that our banks would be driven into a suspension,—a state of things most deeply to be deplored. We know very well that specie in the vault of a bank earns nothing, and officers of banks are not very apt to feel quite willing to have so much dead capital on hand. We are of the opinion that no bank should have less than ten per cent. in specie on the amount of circulation. Many of them have more than that proportion now. This subject of keeping a larger amount of specie on hand has been frequently pressed upon the officers of the delinquent banks, not only by personal solicitation, but through published reports to the General Assembly. It would seem that no reasonable complaints could be made should a law be passed requiring a certain amount of specie to be always on hand corresponding with the circulation.

There probably has never been a time when the banks have had a better opportunity to fortify themselves against any ordinary crisis or revulsion in the monetary affairs of the country, than during the past three or four years. Business of all kinds has been active, and generally prosperous, and many of the banks have improved the opportunity afforded them, and

by charging off bad debts, reducing the amount of real estate, increasing the amount of specie, and accumulating a surplus fund, have placed themselves in a very strong position. It would be very gratifying if we could say as much of all.

The theory and principles of banking are probably as little understood by the people as almost any subject that is within the ordinary reach of man. It is a system whose good or bad administration is most intimately connected with our interest, involving transactions that have great influence on trade, commerce, and labor. It is believed, if the true theory was more generally understood than it is, there would be less opportunity for demagogues and political agitators to do mischief. There is no branch of legislation in which they will take more or deeper interest, than that which relates to currency. All are interested in that which, either directly or indirectly, effects the value of property or labor. The extremes of opinion, within the last few years, have been so great, and so far apart, that the true theory, or any thing like a rational judgment, were among the things most difficult to be obtained. It has been most strenuously maintained by some, that all banking was a monopoly, given to a favored few, and that under the institutions, which it is our happiness to live, there should be no restraint whatever; that all should have the right of banking, and depend entirely on the confidence they might acquire for their success. Others have maintained, with no little zeal, that all economy of capital was wrong, and that we should go back to a strict specie circulation. Notwithstanding all the high wrought panegyrics that have been bestowed upon this, that or the other theory, that has been started, Connecticut has pursued the even tenor of her way, and only sought by her legislation to correct such abuses as grew up, and guard with careful vigilance the system early adopted; and while other States have been almost without any currency of their own, and the property of their citizens depreciated to a very great extent at one time, and at another inflated to the extreme by a redundancy of paper, without any substantial basis, we have gone along with but little variation. The free banking system has had its advocates in this State, but from recent developments made by

the late Comptroller of the State of New York, we think the people of this State will be satisfied to let well enough alone, for a time longer at least, before they enter upon any new theory that does not promise better results than any that have been recently adopted and partially tried in other States. It is very doubtful whether, under all circumstances, there is any better system of banking than that of a *bona fide* paid up capital, managed by an honest cashier and board of directors, and circulation held in check by par redemptions, and a reasonable amount of specie corresponding with circulation.

It is claimed by some that the banking capital in this State is already more than adequate for the necessary accommodation and legitimate business of the people of the State, and the fact, that the returns show a large amount of discounts for citizens of other States, is proof conclusive to their minds. It is true that the amount, as appears by the returns, is large; but it should be borne in mind, that a considerable proportion of that sum is for individuals who, though they reside out of the State, are concerned in business in the State. There are many manufacturing establishments in the State, owned or carried on by people who reside out of the State; so that a part of the amount which purports to be for citizens out of the State, is in fact used in the State, and our own citizens derive the benefit of it. Besides, is it not for the advantage of our own citizens, that the banks should be able, at times, to use some part of their funds abroad, provided it is not done at the inconvenience of those who are entitled to the accommodation at home? Does it not enable the banks at such times as money is close, or our manufacturers and others do not meet with a ready sale of their goods, to aid them by curtailing their foreign business, and thereby sustain our own citizens? Indeed, would it not be for the interest of a large portion of the tax-payers in the State, if the banking capital was increased? Would it not afford an opportunity of bringing out a large amount of capital, that now entirely escapes taxation? It would seem that if even citizens of other States could be induced to make investments in bank stock here, it would do us no harm, for we should get the benefit of taxes, as well as use

of capital. It certainly would be wise to so legislate as to retain our own capital at home. It is unquestionably true, that a very large amount has been driven out of the State for the reason that no opportunity is afforded for investments in banks at home, and also from the operation of our unequal system of taxation—a system that it would seem could not much longer remain in its present shape.

It is not unfrequently claimed that capitalists of other States come here to make investments in the stock of the banks. It is believed, from the best information we have been able to obtain, that it is a mistaken idea. The whole amount of stock owned by non-resident stockholders in the banks in this State, is three hundred thirty-three thousand four hundred dollars, as appears by the returns of the cashiers to the Comptroller.

It is claimed by many, and particularly in the eastern part of the State, and certain localities in the western, with no small degree of justice, that there is a deficiency of banking capital, and that many of our citizens are under the necessity of going abroad to obtain their necessary accommodations, because they cannot be afforded by the present banks. It it true that it requires a much larger amount of banking capital to do the business than it would, could the banks keep out the amount of circulation their charters authorize. We have a banking capital now of eight millions seven hundred twenty six thousand three hundred eighty-one dollars, which would authorize a circulation of thirteen million eighty-nine thousand five hundred seventy-one dollars, exclusive of deposits; and as these ordinarily run, it might be increased nearly two millions more, which would give a circulation of about fifteen millions. It rarely, however, exceeds about four millions and a half; but so long as the system of par redemption is kept up, (and we hope it always may be sustained,) few, if any, banks can keep out but a small portion of their legally authorized circulation.

Whether it is good policy for our Legislature to so far disregard the wants of any considerable portion of the people of the State as to compel them to go abroad for their necessary bank accommodations, in their ordinary business, may well be questioned. It should also be borne in mind, that the great increase of manufacturing in the State requires much more bank facilities than was required before that increase, and the works of internal improvement have very materially changed the location of business, and banks are much more used for making collections than formerly. A large proportion of the goods of the manufacturers are sold on a credit and the notes discounted at the banks and collections made. It may be claimed that by increasing the banking capital, greater inducements will be held out for the people to engage in improvident speculations and investments, and greatly endanger the sound and safe operations of business. If there was no check upon circulation there might be some danger. But the frequent redemptions at the Suffolk Bank, and the rapid communications between different parts of the country, will prevent any greater circulation than the natural business wants of the country will sustain. The moment any banks in New England are unable to meet their redemptions at that institution, their bills are thrown out, their credit is doubted, and they can do but very little business until they make their credit good again. Indeed, this system of par redemption seems to be a most perfect regulator upon all the New England banks. It would seem somewhat surprising that something has not been adopted in other parts of the country that should produce the same beneficial results. If there was, there would be but little necessity for brokers. The bank note of Ohio might be as good in New York, Boston, or Philadelphia, as at the counter from where it issued.

When we visited the Quinnebaug Bank in September last, we found their accounts in such a confused condition, that a balance sheet could not be made, that could be relied on as correct. We however made such an examination into the resources of the bank as to become fully satisfied of their abundant ability to meet all their liabilities to bill-holders and depositors. They had obtained the services of an experienced accountant who was making a thorough examination into the affairs of the bank. We forbade the making of any dividend until they could furnish undoubted evidence of their ability to do so; no dividends has been declared the past year. We

visited the bank again in March last, and from exhibitions made to us by the present efficient cashier, and from our own examinations, we were fully satisfied the bank was sound, and would very soon be in a condition to make a dividend. Had the directors for the last few years discharged their duty to the stockholders, by frequent and thorough examinations of the accounts of the Bank, they would have discovered the errors and negligence of the late cashier, and much trouble would have been saved.

We have during the past year obtained a classification of the stockholders in the banks in the State: and from the best information we have been able to obtain, we are satisfied that the stock is held by a very different class of individuals from what has very generally been supposed.

We find that the State of Connecticut owns -	$406,000
The School Fund - - - - -	319,600
Held in trust for minors and others - -	447,800
Held by school, ecclesiastical and other societies	553,665
By 2141 females - - - - -	1,631,515
Total,	$3,358,580

The return of the East Haddam Bank not having reached us, is not included of the above. The whole number of stockholders in the banks in the State, is six thousand two hundred and seventy, exclusive of the amount owned by the State, the School Fund, Ecclesiastical and other societies, so that the average amount of stock held by cash stockholders, is about one thousand two hundred and six dollars.

It is believed that a very large proportion of the stock is held by individuals who are not engaged in active business, and who depend mainly on the earnings of the banks for their support.

The following table shows the amount of the liabilities of the several banks in the State to the public, and of their resources:

LIABILITIES.

Circulation, - - - -	$4,891,265 06
Deposits, - - - - -	1,994,589 19
Due other banks,	296,397 42
Dividends unpaid, - -	29,132 39
Other liabilities, - -	10,830 46
Total liabilities,	$7,225,214 52

RESOURCES.

Specie, - -	$517,700 08
Bills of other banks, - -	227,803 47
Due from other banks, - -	1,301,735 88
Due from brokers and agents,	390,543 91
Stocks, bonds, &c., - -	505,978 13
Checks and other cash items, -	54,970 05
Over drafts, - - -	31,604 19
Real estate, - - -	329,407 05
Bills discounted, - - -	13,424,653 99
Total Resources,	$16,784,096,20

Annexed hereto may be found an abstract of the condition of the banks in this State, as made from the returns, about the first of April last; also an abstract of their condition for the last twelve years.

All which is respectfully submitted,

NELSON BREWSTER,
JOHN DUNHAM,
HENRY T. HUGGINS, } *Bank Commis'rs.*

New Haven, May, 1848.

PHŒNIX BANK AND BRANCH—*March* 1, 1848.

LIABILITIES.

Capital Stock,	$1,283,000 00
Bills in circulation,	531,607 00
Balances due to Banks in this State,	11,535 25
" " to Banks out of the State,	5,048 33
Deposits not bearing interest,	193,709 94
" bearing interest at 4 per cent,	93,426 45
Dividends unpaid,	2,363 96
Surplus funds after last dividend,	98,473 54
Earnings since last dividend,	65,588 74
Due Litchfield Branch,	8,842 31
	$2,293,795 52

RESOURCES.

Banking House, Hartford,	$23,595 00
" " Litchfield,	4,000 00
Real Estate in Toledo,	9,088 47
Specie,	48,414 74
Bills of other solvent Banks,	19,681 46
Balances due from Banks,	103,130 64
Deposits with agents in New York,	37,905 06
Expenses since last dividend,	5,904 14

LOANS AND DISCOUNTS.

Discounted for Directors,	41,780 00
Discounted for other individuals of this State,	1,212,396 01
Discounted for individuals out of the State,	388,000 00
Discounted for corporations other than Banks,	399,900 00
	$2,293,795 52

Last dividend, March 6, 1848, $4 per share.

HARTFORD BANK—*March* 1, 1848.

LIABILITIES.

Capital Stock,	$1,134,600 00
Bills in circulation,	547,364 06
Balances due to Banks in this State,	15,028 76
Balances due to Banks in other States,	49,713 65
Deposits,	221,919 55
Dividends unpaid,	4,264 39
Surplus funds after last dividend,	121,863 13
Earnings since last dividend,	27,899 66
	$2,122,553 20

RESOURCES.

Banking House,	$15,000 00
Specie,	72,136 66
Bills of other solvent Banks,	21,388 00
Balances due from Banks,	103,159 61
Due from brokers and agents of the Bank,	31,783 20
Stock in Union Company,	1,884 15
Stock in Connecticut River Company,	305 00
Stock in Turnpike Company,	261 58
Over Drafts,	766 88
Checks and other cash items,	4,333 32

LOANS AND DISCOUNTS.

Discounted for Directors,	14,267 22
Discounted for other individuals of this State,	983,466 77
Discounted for individuals out of the State,	315,449 67
Discounted for corporations other than Banks,	558,350 94
	$2,122,553 20

Last dividend, Dec'r 1, 1847, 3½ per cent.
Suspended paper, $5,646 65.
Estimated loss, 4,000 00.

FARMERS AND MECHANICS' BANK—*April* 1, 1848.

LIABILITIES.

Capital Stock,	$540,600 00
Bills in circulation,	334,909 00
Balances due to other Banks,	11,297 35
Deposits not bearing interest,	128,897 27
Dividends unpaid,	438 00
Surplus funds,	55,560 01
Earning since last dividend.	28,437 40
	$1,100,139 03

RESOURCES.

Banking Houses,	$11,500 00
Specie,	50,407 57
Bills of other solvent Banks and Checks,	12,362 38
Balances due from Banks,	27,060 37
Due from brokers and agents of the Bank,	312 42
Stock of the Bank owned by the Bank,	5,000 00
Suspended debt, secured,	4,766 75
Over Drafts,	484 33
Non-resident tax,	3 83
Expenses since last dividend,	3,918 71

LOANS AND DISCOUNTS.

Discounted for Directors,	49,963 69
Discounted for other individuals of this State,	573,206 31
Discounted for individuals out of the State,	248,763 79
Discounted for corporations other than Banks,	112,388 88
	$1,100,139 03

Last dividend, Nov. 2, 1847, 3½ per cent.

CITY BANK, NEW HAVEN—*April* 1, 1848.

LIABILITIES.

Capital Stock,	$500,000 00
Bills in circulation,	299,597 00
Balances due to Banks in this State,	11,883 10
" " to Banks in other States,	1,893 74
Deposits not bearing interest,	105,146 21
Dividends unpaid,	948 00
Surplus funds after last dividend,	17,147 41
Earnings since last dividend,	10,832 45
	$947,447 91

RESOURCES.

Lots and Buildings in City of Brooklyn,	$60,000 00
Lots in the City of New York,	4,382 23
Specie,	19,658 74
Bills of other solvent Banks and Checks,	5,891 62
Balances due from Banks,	57,651 28
Due from brokers and agents of the Bank,	105,891 17
Bonds of New Jersey Rail Road and Transportation Company,	5000 00
Over Drafts,	536 24
Expenses since last dividend,	1,215 07
Checks and other cash items,	2,982 58

LOANS AND DISCOUNTS.

Discounted for Directors,	6,956 01
" for other individuals,	677,282 97
	$947,447 91

Last dividend, Jan. 1, 1848, 4 per cent.

EXCHANGE BANK—*April* 1, 1848.

LIABILITIES.

Capital Stock,	$525,000 00
Bills in circulation,	265,173 00
Balances due to banks in this State,	15,127 25
" " " in other States,	3,260 75
Deposits,	124,846 63
Deposits bearing interest at 3, 4 and 5 per cent.	23,800 00
Dividends unpaid,	1,466 90
Surplus,	30,821 72
Earnings since last dividend,	12,763 61
	$1,002,259 74

RESOURCES.

Banking House,	$11,939 74
Specie,	20,119 52
Bills of other banks and checks,	16,462 51
Balance due from other banks,	85,588 83
Balance due from broker in New York,	4,646 15
Over Drafts,	1,216 72
Expenses since last dividend,	1,301 34

LOANS AND DISCOUNTS.

Discounted for Directors,	39,467 90
" " other individuals in this State,	518,376 48
Discounts for individuals out of the State,	151,259 74
Discounts for corporations other than banks,	151,880 93
	$1,002,259 74

Last dividend, January 2, 1848, 3½ per cent.

CONNECTICUT RIVER BANKING COMPANY, *April* 1, 1848.

LIABILITIES.

Capital Stock,	$250,000 00
Bills in circulation,	91,341 00
Balance due to banks in this State,	82 71
Balances due to banks in other States,	1,631 85
Deposits not bearing interest,	40,202 97
Deposits bearing interest at 4 per cent,	2,571 80
Dividends unpaid,	709 50
Surplus funds after last dividend,	7,305 47
Earnings since last dividend,	7,294 74
	$401,099 24

RESOURCES.

Banking House,	$7,900 00
Specie,	13,675 66
Bills of other banks,	2,438 69
Balances due from banks,	12,370 40
Due from brokers and agents of the bank,	13,321 28
Six hundred shares Connecticut River Company Stock,	24,000 00
Over drafts,	283 48
Expenses since last dividend,	789 13

LOANS AND DISCOUNTS.

Discounted for directors,	30,814 92
Discounted for other individuals of this State,	198,523 65
Discounted for individuals out of the State,	82,132 24
Discounted for corporations other than banks,	15,750 00
	$401,099 24

NEW HAVEN BANK—*April* 6, 1848.

LIABILITIES.

Capital Stock,	$364,800 00
Bills in circulation,	159,437 00
Balances due banks in this State,	11,820 64
Balances due banks in other States,	7,941 30
Deposits not bearing interest,	88,301 43
Dividends unpaid,	860 00
Surplus Funds after last dividend,	11,048 90
Earnings since last dividend,	9,026 46
	$653,435 73

RESOURSES.

Banking house,	$7,900 00
Specie,	31,175 09
Bills of other solvent banks,	2,484 00
Balance due from banks,	109,659 49
Printing Press,	160 10
Over drafts,	969 27
Expenses since last dividend,	1,562 01
Checks and other cash items,	818 17

LOANS AND DISCOUNTS.

Discounted for directors,	6,126 28
Discounted for other individuals of this State,	284,129 68
Discounted for individuals out of this State,	208,451 64
	$653,435 73

Last dividend January 1, 1848, 4 per cent.

NEW HAVEN COUNTY BANK—*March* 31, 1848.

LIABILITIES.

Capital Stock,	$514,975 00
Bills in circulation,	246,423 00
Balances due to Banks in this State,	3,325 50
Balances due to Banks in other States,	24,496 13
Deposits not bearing interest,	66,406 85
Dividends unpaid,	2,062 00
Surplus funds after last dividend,	16,000 00
Earnings since last dividend,	13,866 37
	$887,554 85

RESOURCES.

Banking House,	$8,000 00
Other Real Estate,	5,700 00
Specie,	23,958 58
Bills of other solvent Banks,	10,578 00
Balances due from Banks,	71,944 97
Due from brokers and agents of the Bank,	73,813 13
Ohio State Bonds, 7 per cent.,	10,000 00
New York and Erie Rail Road Bonds, 7 per cent.,	25,000 00
Over Drafts,	2,982 53
Expenses since last dividend,	1,341 42
Checks and other cash items,	3,405 94

LOANS AND DISCOUNTS.

Discounted for Directors,	16,941 00
Discounted for other individuals of this State,	271 616 54
Discounted for individuals out of this State,	288,179 00
Discounted for corporations other than Banks,	74,094 00
	$887,554 85

Last dividend Jan. 1, 1848, 4 per cent.
Paper past due $14,909 11.
Estimated loss $5,000 00.

MECHANICS BANK, NEW-HAVEN—*April* 1, 1848.

LIABILITIES.

Capital Stock,	$300,000 00
Bills in circulation,	187,093 00
Balances due Banks in this State,	1,190 96
Balances due to Banks in other States,	19,617 46
Deposits not bearing interest,	149,425 99
Dividends unpaid,	607 50
Surplus funds after last dividend,	18,337 08
Earnings since last dividend,	7,894 32
	$684,166 31

RESOURCES.

Banking House,	$9,000 00
Specie,	23,455 91
Bills of other solvent Banks and Checks,	20,185 01
Balances due from Banks,	95,377 02
Over Drafts,	29 52
Expenses since last dividend,	138 00

LOANS AND DISCOUNTS.

Discounted for Directors,	1,500 00
Discounted for other individuals of this State,	526,257 31
Discounted for individuals out of the State,	8,223 54
	$684,166 31

Last dividend Jan. 1, 1848, $2,50 per share of $60.

CONNECTICUT BANK AT BRIDGEPORT, AND BRANCH AT SOUTHPORT—*April* 1, 1848.

LIABILITIES.

Capital Stock,	275,000 00
Bills in circulation,	216,000 00
Balances due to Banks in this State,	212 37
Deposits not bearing interest,	92,667 51
Dividends unpaid,	694 09
Surplus funds after last dividend,	25,983 52
Earnings since last dividend,	6,186 21
	$616,764 00

RESOURCES.

Banking House, Bridgeport,	$9,312 09
Land in Illinois,	11,003 78
Brick House and Lot, Bridgeport,	3,800 22
Two Dwellings and Store and Land, Bridgeport,	7,313 75
Real estate in Southport, including Banking House,	5,743 27
Specie,	24,341 81
Bills of other solvent Banks,	4,678 00
Balances due from Banks,	88,911 59
Due from brokers and agents of the Bank,	23,563 55
Stock of other Banks owned by this Bank,	250 00
New York City and State Stocks,	10,175 00
Camden and Amboy Bonds,	4,688 25
United States, Ohio, Kentucky, New York State and City Stocks,	57,502 01
Cash advanced on Whale Ship, on which have bill of sale,	178 12
Over Drafts	1,420 09
Expenses since last dividend,	464 93
Checks and other cash items,	5,132 84

LOANS AND DISCOUNTS.

Discounted for Directors,	11,343 67
Discounted for other individuals of this State,	318,215 32
Discounted for individuals out of the State,	29,225 91
	$616,764 00

Last dividend Jan. 1, 1848, 3½ per cent.
Suspended paper $205.

BRIDGEPORT BANK—*April* 1, 1848.

LIABILITIES.

Capital Stock,	$210,000 00
Bills in circulation,	258,954 00
Balances due to Banks in this State,	445 98
Deposits not bearing interest,	70,061 49
Dividends unpaid,	511 00
Surplus fund after last dividend,	22,462 37
Earnings since last dividend,	6,597 67
	$569,032 51

RESOURCES.

Banking House,	$10,000 00
About one acre Land in Bridgeport,	500 00
Specie,	15,065 21
Bills of other Banks and Checks,	18,434 27
Balances due from Banks,	144,212 16
Due from brokers and agents of the Bank,	5,058 00
Stock of the Bank owned by the same,	20,200 00
Twenty shares New Haven County Bank,	500 00
Interest due on loans,	1,100 00
Interest due on fund in New York, from 1st Jan. last,	700 00
Over Drafts,	3,783 14
Expenses since last dividend,	441 58
Contingent account,	80 77

LOANS AND DISCOUNTS.

Discounted for Directors,	5,000 00
Discounted for other individuals of this State,	331,278 57
Discounted for individuals out of the State	10,378 81
Discounted for corporations other than Banks,	2,300 00
	$569,032 51

Last dividend Jan. 1, 1848, 3½ per cent.

QUINNEBAUG BANK—*April* 28, 1848.

LIABILITIES.

Capital Stock,	$250,000 00
Bills in circulation,	73,239 00
Balances due to Banks in this State,	12,773 91
Balances due to Banks in other States,	3,281 72
Deposites not bearing interest,	36,425 43
Deposits bearing interest,	19,094 18
Surplus funds prior the 1st of February,	20,234 28
Earnings since 1st February,	5,312 30
	$420,360 82

RECOURSES.

Banking House,	$5,823 75
Dwelling House and lot in Norwich,	3,667 74
Real estate in Hartford,	1,300 00
Real estate in Illinois,	2,077 11
Specie,	7,212 78
Bills of other solvent Banks,	6,952 00
Balances due from Banks,	15,475 35
Due from brokers and agents of the Banks,	20 96
Stock of other Banks owned by this Bank,	401 86
Mortgages and debts secured wholly or in part by real estate,	62,748 57
Other debts due by sundry person, supposed secure,	10,000 00
Over drafts,	3,618 89
Expenses since 1st of February,	238 50
Checks and other cash items,	5,123 14

LOANS AND DISCOUNTS.

Discounted for directors, individuals and corporations,	267,833 33
Discrepancies in the accounts of former cashier, not yet adjusted,	27,866 84
	$420,360 82

Last dividend June 1847, 4 per cent.

THAMES BANK—*April* 1848.

LIABILITIES.

Capital Stock,	$247,400 00
Bills in circulation,	100,035 00
Balance due to Banks in this State	1,954 76
Balance due to Banks in other States,	[illegible] 75
Deposits not bearing interest,	46,940 28
Deposits bearing interest at 4½ per cent,	1,486 00
Dividends unpaid,	1,149 09
Surplus funds after last dividend,	1,652 90
Earnings since last dividend,	2,270 26
E. Whiting, River Thames,	51 40
Premium on new stock,	68 00
	$403,009 04

RESOURSES.

Banking house,	$4,2000 00
Real estate in Lockport,	5,844 46
Specie,	5,694 25
Bills of other solvent Banks,	10,117 02
Balances due from Banks,	10,936 85
Mortgage on Lockport property, good,	1,900 00
C. Colver, collector of tolls,	357 18
Over drafts,	955 35
Expenses since last dividend,	114 28

LOANS AND DISCOUNTS.

Discounted for directors,	1,761 36
Discounted for individuals of this State,	332,687 75
Discounted for individuals of other States,	4,654 33
Discounted for corporations other than Banks,	23,786 21
	$403,009 04

Last dividend first Tuesday in March 1848, 3½ per cent.

NORWICH BANK—*April* 1, 1848.

LIABILITIES.

Capital stock,	$210,000 00
Bills in circulation,	98,610 00
Balances due to Banks in this State,	11,3[illegible] 18
Balances due to Banks in other States,	15,718 24
Deposits not bearing interest,	39,546 32
Deposits bearing interest at 5 per cent.,	8,500 00
Dividends unpaid,	818 88
Surplus funds after last dividend,	6,774 05
Earnings since last dividend,	7,781 00
	$396,097 54

RESOURCES.

Banking house,	$6,026 74
Specie,	14,312 31
Bills of other solvent Banks,	19,247 00
Balances due from other Banks,	19,725 13
United States 6 per cent. stock, 25,000, } cost,	37,192 33
" " " 5 per cent. stock, 8,000, }	
Expenses since last dividend,	144 56

LOANS AND DISCOUNTS.

Discounted for directors,	1,000 00
Discounted for individuals of this State,	293,449 47
Discounted for individuals out of the State,	5,000 00
	$396,097 54

Last dividend, first Monday in Jan. 1848, 3½ per cent.
Suspense account $4,733 50, of which 500 to 1000 could probably be collected.

MERCHANTS BANK—*April* 1, 1848.

LIABILITIES.

Capital Stock,	$157,211 00
Bills in circulation,	62,257 00
Balances due to Banks in this State,	3,594 25
Balances due to Banks in other States,	2,322 04
Deposits not bearing interest,	23,499 95
Deposits bearing interest at 4 and 5 per cent.,	19,669 05
Dividends unpaid,	2,248 55
Surplus funds after last dividend,	8,969 73
Earnings since last dividend,	1,216 74
Certificates issued,	1,175 00
Bond of this Bank to Wm. C. and G. Gilman,	576 00
	$282,737 31

RESOURCES.

Banking House,	$2,999 97
American Hotel, Lockport, N. Y.,	14,742 46
Specie,	5,634 02
Bills of other solvent Banks,	6,881 00
Balances due from Banks,	5,221 40
Due from brokers and agents of the Bank,	271 00
Over Drafts,	24 24
Expenses since last dividend,	196 19
Checks and other cash items,	716 18

LOANS AND DISCOUNTS.

Discounted for Directors,	2,911 00
Discounted for individuals of this State,	243,139 85
	$282,737 31

Last dividend, March 6, 1848, 4 per cent.

WHALING BANK—*April* 1, 1848.

LIABILITIES.

Capital Stock,	$163,750 00
Bills in circulation,	47,406 00
Balances due to Banks in this State,	2,275 59
Balances due to Banks in other States,	27 00
Deposits,	31,999 73
Dividends unpaid,	318 00
Surplus funds after last dividend,	6,305 14
Earnings since last dividend,	3,314 76
Certificates issued,	80 00
	$255,475 22

RESOURCES.

Specie,	$5,600 00
Bills of other solvent Banks,	5,000 00
Balances due from Banks,	31,763 18
Due from brokers and agents of the Bank,	5,000 00
Stock of the Bank owned by the same,	11,050 00
New York State Stock,	25,000 00
United States Stock,	10,000 00
Over Drafts,	195 29
Checks and other cash items,	5,265 52

LOANS AND DISCOUNTS.

Discounted for Directors,	19,600 31
Discounted for other individuals of this State,	121,177 67
Discounted for individuals out of the State,	5,800 00
Discounted for corporations or communities other than Banks,	10,023 25
	$255,475 22

Last dividend, Jan. 1848, 3 per cent.

NEW LONDON BANK—*April 7, 1848.*

LIABILITIES.

Capital Stock,	$150,875 00
Bills in circulation,	59,075 00
Balances due to Banks in this State,	2,291 66
Deposits not bearing interest,	20,961 27
Dividends unpaid,	364 00
Surplus funds after last dividend,	4,483 16
Earnings since last dividend,	3,077 45
	$241,127 54

RESOURCES.

Banking House,	$4,000 00
Specie,	4,741 89
Bills of other solvent Banks,	3,950 00
Balances due from Banks,	27,024 39
Expenses since April 1st,	8 88

LOANS AND RESOURCES.

Discounted for individuals of this State,	199,402 38
Discounted for individuals of the State,	2,000 00
	$241,127 54

Last dividend, Jan. 1848, $4 per year on $62 50, each share.

UNION BANK—*April 7, 1848.*

LIABILITIES.

Capital Stock,	$100,000 00
Bills in circulation	79,288 00
Balances due to Banks in this State,	1,709 05
Deposits not bearing interest,	21,932 96
Dividends unpaid,	36 00
Surplus funds after last dividend,	10,000 00
Earnings since last dividend,	2,390 95
	$218,356 96

RESOURCES.

Banking House,	$2,500 00
Specie,	7,521 31
Bills of other solvent Banks,	6,387 00
Balances due from Banks,	28,616 19
United States Treasury Notes,	25,000 00
Expenses since last dividend,	259 47
Checks and other cash items,	3,337 00

LOANS AND DISCOUNTS.

Discounted for individuals of this State,	144,735 99
	$218,356 96

Last dividend, first Monday in Jan. 1848, 4 per cent.

STONINGTON BANK—*March* 31, 1848.

LIABILITIES.

Capital Stock,	$59,650 00
Bills in circulation,	39,393 00
Balances due to Banks in this State,	2,247 93
Balances due to Banks in other States,	3,375 40
Deposits not bearing interest,	10,767 28
Dividends unpaid,	844 75
Surplus funds after last dividend,	8,287 01
Earnings since last dividend,	1,631 41
	$126,196 78

RESOURCES.

Banking House,	$500 00
Specie,	4,427 64
Bills of other solvent Banks,	170 00
Balances due from Banks,	15,023 31
Over Drafts,	1,588 69
Expenses since last dividend,	258 71
Checks and other cash items,	1,412 86

LOANS AND DISCOUNTS.

Discounted for Directors,	3,600 00
Discounted for other individuals of this State,	53,406 26
Discounted for individuals out of the State,	45,809 31
	$126,196 78

Last dividend, Dec. 6, 1847, 7 per cent. per annum.

MYSTIC BANK—*April* 1, 1848.

LIABILITIES.

Capital Stock,	$52,700 00
Bills in circulation,	58,369 00
Balances due to Banks in this State,	166 77
Balances due to Banks in other States,	1,034 38
Deposits not bearing interest,	11,742 67
Dividends unpaid,	183 50
Surplus funds after last dividend,	5,694 18
Earnings since last dividend,	1,697 20
	$126,662 90

RESOURCES.

120 acres of Land in the State of Indiana,	$600 00
Specie,	2,721 54
Bills of other solvent Banks,	80 00
Balances due from Banks,	585 56
Due from brokers and agents of the Bank	2,000 00
Over Drafts,	3,423 41
Expenses since last dividend	250 91
Checks and other cash items,	295 43

LOANS AND DISCOUNTS.

Discounted for Directors,	1,000 00
Discounted for individuals of this State,	62,854 96
Discounted for individuals out of the State,	22,842 09
	$126,662 90

Last dividend, Jan. 4, 1848, at the rate of 6 per cent.

JEWETT CITY BANK—*April* 1, 1848.

LIABILITIES.

Capital Stock,		$44,000 00
Bills in circulation,		39,744 00
Balances due to Banks in this State,		3,650 15
Deposits not bearing interest,		748 68
Deposits bearing interest at 6 per cent.,		1,700 00
Dividends unpaid,		35 00
Surplus funds after last dividend,	6,457 14	2,268 00
Suspense account,	4,189 14	
Earnings since last dividend,		362 76
		$92,508 59

RESOURCES.

Banking House,	$4,300 00
Specie,	1,972 85
Bills of other solvent Banks,	134 00
Balances due from Banks,	1,114 62
Norwich & Worcester Rail Road Company Bonds,	4,650 00
Expenses since last dividend,	19 50
Checks and other cash items,	1,577 68

LOANS AND DISCOUNTS.

Discounted for Directors,	4,599 00
Discounted for other individuals of this State,	64,078 13
Discounted for individuals out of the State,	10,062 81
	$92,508 59

Last dividend, second Monday in February, 3½ per cent.

WINDHAM COUNTY BANK—*March* 31, 1848.

LIABILITIES.

Capital Stock,	[illegible]
Bills in circulation,	[illegible]
Deposits not bearing interest,	[illegible]
Dividends unpaid,	[illegible]
Surplus funds after last dividend,	[illegible]
	$137,261 07

RESOURCES.

Banking House,	$1,861 59
Specie,	6,753 42
Bills of other solvent Banks	904 00
Balances due from Banks,	24,312 12
Over Drafts,	[illegible]
Checks and other cash items,	[illegible]

LOANS AND DISCOUNTS.

Discounted for Directors,	[illegible]
Discounted for other individuals of this State,	99,116 59
Discounted for individuals out of the State,	500 00
Protest account,	1 50
	$137,261 07

Last dividend, first Monday in April, 1848, 3½ per cent.
Paper past due, $366.
Paper doubtful, $50.

WINDHAM BANK—*March* 27, 1848.

LIABILITIES.

Capital stock,	$60,000 00
Bills in circulation,	44,297 00
Balance due to Banks in this State,	324 48
Deposits not bearing interest,	6,288 98
Deposits bearing interest at 5 per cent,	2,351 47
Dividends unpaid,	572 00
Surplus funds after last dividend,	2,513 91
Earnings since last dividend,	630 77
	$116,978 61

RESOURSES.

Banking house and lot,	$1,553 00
Specie,	4,202 63
Bills of other solvent Banks,	1,735 00
Balances due from Banks,	14,945 80
Due from brokers and agents of the Bank,	3,000 00
Expenses since last dividend,	5 58
Checks and other cash items,	1,102 29

LOANS AND DISCOUNTS.

Discounted for individuals of this State,	90,434 31
	$116,978 61

Last dividend, March 1, 1848, 4 per cent.

THOMPSON BANK—*April* 1, 1848.

LIABILITIES.

Capital stock,	$60,000 00
Bills in circulation,	44,085 00
Balances due to Banks in this State,	360 72
Balances due to Banks in other States,	208 82
Deposits not bearing interest,	9,885 78
Dividends unpaid,	2,166 40
Surplus funds after last dividend,	2,534 49
	$118,640 01

RESOURSES.

Banking House,	$1,600 00
Specie,	3,627 63
Balance due from Banks,	7,276 26
5,000 Government 6 per cent. Loan, 15,000 Government 5 per cent. Loan,	20,168 75
Checks and cash items,	2,145 00

LOANS AND DISCOUNTS.

Discounted for directors,	6,224 70
Discounted for other individuals of this State,	71,698 07
Discounted for individuals out of the State,	5,900 00
	$118,640 01

Last dividend, April 1, 1848, 3½ per cent.

TOLLAND COUNTY BANK—*April* 1, 1848.

LIABILITIES.

Capital Stock,	$80,200 00
Bills in circulation,	68,472 00
Balances due to Banks in this State,	1,212 86
Balances due to Banks in other States,	1,781 77
Deposits not bearing interest,	16,977 71
Deposits bearing interest at 3, 4 and 5 per cent,	29,095 27
Dividends unpaid,	28 00
Surplus after last dividend,	11,985 03
Earnings since last dividend,	4,170 22
	$213,922 86

RESOURCES.

Banking House,	$2,355 09
Specie,	13,996 22
Bills of other solvent Banks,	2,969 00
Balances due from Banks,	9,182 79
Over Drafts,	248 42
Expenses since last dividend,	583 24
Checks and other cash items,	641 22

LOANS AND DISCOUNTS.

Discounted for individuals of this State,	182,996 88
Discounted for individuals out of the State,	950 00
	$213,922 86

Last dividend, October 10th, 1847, 3½ per cent.

MIDDLETOWN BANK—*March* 31, 1848.

LIABILITIES.

Capital Stock,	$369,300 00
Bills in circulation,	103,519 00
Balances due to Banks in this State,	3,860 28
Balances due to Banks in other States,	12,769 96
Deposits not bearing interest,	49,565 61
Dividends unpaid,	1,079 38
Surplus funds after last dividend,	3,489 36
Stockholders fund,	24,879 00
Earnings since last dividend,	7,465 18
Reduction of stock,	37 50
	$575,965 27

RESOURCES.

Banking House,	$5,000 00
120 acres land in Noble County, Illinois,	600 00
Specie,	33,056 97
Bills of other solvent Banks,	128 00
Balances due from Banks in this State,	14,303 60
Balances due from Banks in other States,	7,660 45
Due from brokers and agents of the Bank,	7,898 54
Hartford and New Haven Rail Road Bonds,	23,000 00
Illinois Bonds,	3,000 00
Suspense account, undiscovered errors,	15 13
Over Drafts,	180 96
Expenses since last dividend,	800 98
Checks and other cash items,	585 18

LOANS AND DISCOUNTS.

Discounted for directors,	3,300 47
Discounted for other individuals of this State,	189,722 00
Discounted for individuals out of the State,	234,769 76
Discounted for corporations other than Banks,	51,943 14
	$575,965 27

Amount of protested bills, $5,085 87.
Estimated loss, 3,030 43.

MIDDLESEX COUNTY BANK—*April* 6, 1848.

LIABILITIES.

Capital Stock,	$221,000 00
Bills in circulation,	96,616 00
Balances due Banks in this State,	5,706 02
Deposits not bearing interest,	35,975 50
Dividends unpaid,	811 00
Surplus funds after last dividend,	8,353 22
Earnings since last dividend,	4,949 95
	$375,411 69

RESOURSES.

400 acres land in Indiana,	$663 23
Specie,	19,426 79
Bills of other solvent Banks,	8,129 00
Balances due from Banks,	1,402 11
Due from agents,	18,968 88
Over Drafts,	746 22
Expenses since last dividend,	652 11
Checks and other cash items,	1,410 32

LOANS AND DISCOUNTS.

Discounted for directors,	4,629 11
Discounted for other individuals in this State,	189,853 59
Discounted for individuals out of the State,	80,951 15
Discounted for corporations other than Banks,	48,579 18
	$375,411 69

Last dividend, January 1848, 3½ per cent. per share.
Paper past due, $4,752 32.
Probable loss, say $1,000 00.

MERIDEN BANK—*April* 1, 1848.

LIABILITIES.

Capital Stock,	$150,000 00
Bills in circulation,	74,425 00
Balances due to Banks in this State,	9,134 81
Deposits not bearing interest,	13,487 79
Dividends unpaid,	105 00
Surplus funds after last dividend,	1,621 85
Earnings since last dividend,	5,650 76
	$248,425 21

RESOURCES.

Banking House,	$4,180 00
240 acres Land in Indiana,	300 00
Specie,	5,371 06
Bills and Checks of other solvent Banks,	3,263 81
Balance due from Banks,	27,998 66
Over Drafts,	352 76
Expenses since last dividend,	608 50

LOANS AND DISCOUNTS.

Discounted for Directors,	9,068 51
Discounted for other individuals of this State,	157,374 16
Discounted for individuals out of the State,	13,318 96
Discounted for corporations other than Banks,	26,588 79
	$248,425 21

Last dividend, Nov. 1, 1847, 3½ per cent.

FAIRFIELD COUNTY BANK—*March* 31, 1848.

LIABILITIES.

Capital Stock,	$100,000 00
Bills in circulation,	168,754 00
Deposits not bearing interest,	29,452 46
Surplus funds after last dividend,	14,083 77
Earnings since last dividend,	4,878 33
	$317,168 56

RESOURCES.

Banking House.	$6,416 12
Brick Dwelling House and Lot in Norwalk,	2,030 85
Wood Dwelling House in New Canaan,	3,638 25
Specie,	6,698 08
Balances due from Banks,	30,087 44
Loans on demand, secured by U. S. Treasury Notes, New York State Stock, and Kentucky Bonds,	54,550 00
Connecticut Turnpike Stock,	510 00
Expenses since last dividend,	727 70
Checks and other cash items,	5,491 69

LOANS AND DISCOUNTS.

Discounted for Directors,	1,850 00
Discounted for other individuals of this State,	179,826 43
Discounted for individuals out of the State,	14,500 00
Discounted for corporations other than Banks,	5,000 00
	$317,168 56

Last dividend, Dec. 1, 1847, 4 per cent., for 6 months.

DANBURY BANK—*April* 1, 1848.

LIABILITIES.

Capital Stock,	$89,500 00
Bills in circulation,	147,788 00
Balances due to Banks in this State,	2,855 55
Balances due to Banks in other States,	210 22
Deposits not bearing interest,	13,470 15
Deposits bearing interest at 3 per cent.,	300 00
Dividends unpaid,	178 00
Surplus funds after last dividend,	8,292 09
Earnings since last dividend,	3,422 31
	$266,016 32

RESOURCES.

Banking House,	$3,845 08
20 acres of land in Greenwich,	400 00
Building lots at Little Falls,	2,500 00
15 acres land at Danbury,	100 00
Specie,	6,246 00
Bills of other solvent Banks,	3,200 00
Balances due from Banks,	16,636 73
Due from brokers and agents of the Bank,	8,000 00
H. Dwight's Bonds, secured by Ohio State Stock,	10,000 00
W. H. Hayes' Bond, secured by Government Stock,	12,000 00
Sundry Notes at Lowell, secured by mortgage,	5,266 94
Sundry Notes at Little Falls, secured by mortgage,	2,200 00
Sundry Notes at Greenwich, secured by mortgage,	925 00
Connecticut Turnpike Stock,	510 00
Over Drafts,	6 71
Checks and other cash items,	1,774 45

LOANS AND DISCOUNTS.

Discounted for Directors,	600 00
Discounted for other individuals of this State,	183,805 41
Discounted for individuals out of the State,	8,000 00
	$266,016 32

Last dividend, Dec, 1, 1847, $4 per share,

STAMFORD BANK—*April* 1, 1848.

LIABILITIES.

Capital Stock,	$60,000 00
Bills in circulation,	116,900 00
Balances due to Banks in this State,	2,146 58
Deposits not bearing interest,	25,210 34
Dividends unpaid,	948 00
Surplus funds after last dividend,	8,043 00
Earnings since last dividend,	804 85
Difference in accounts,	25
	$214,053 02

RESOURCES.

Real Estate in Connecticut, Ohio, and Indiana,	$5,812 06
Specie,	6,235 86
Bills of other solvent Banks and Checks,	5,698 76
Balances due from Banks,	8,501 71
Due from brokers and agents of the Bank,	39,770 72
Indiana Bonds, $5,250,	1,750 00
Illinois Bonds, $5,000,	1,500 00
Joseph Fellows, Bond and Mortgage,	2,281 93
Over Drafts,	44 96
Expenses since last dividend,	58 93

LOANS AND DISCOUNTS.

Discounted for Directors,	8,210 36
Discounted for individuals of this State,	87,199 75
Discounted for individuals out of the State,	33,937 64
Discounted for Manufacturing Companies,	6,350 00
Defalcation of E. Hill, late Cashier, for which security is held,	6,700 34
	$214,053 02

Last dividend, March 6, 1848, 3½ per cent.

IRON BANK—*March* 27, 1848.

LIABILITIES.

Capital Stock,	$73,960 00
Bills in circulation,	113,637 00
Balances due to Banks in this State,	1,046 70
Balances due to Banks in other States,	815 15
Deposits not bearing interest,	20,976 00
Deposits bearing interest at 3 and 4 per cent.,	10,729 21
Earnings,	3,195 74
	$224,359 80

RESOURCES.

Banking House and Vault,	$2,503 72
Specie,	5,490 28
Bills of other solvent Banks,	1,365 00
Balances due from Banks,	82,021 61
Expenses,	2,277 79
Checks and other cash items,	5,047 24

LOANS AND DISCOUNTS.

Discounted for Directors,	2,742 06
Discounted for other individuals of this State,	110,247 79
Discounted for individuals out of the State,	6,238 20
Discounted for corporations other than Banks,	6,426 17
	$224,359 80

About $400, yet due to Engravers for printing, &c.
Also interest to Depositors and advance payments on Capital Stock.

EAST HADDAM BANK—*February* 2, 1848.

LIABILITIES.

Capital Stock,	$66,160 00
Bills in circulation,	61,515 00
Balances due to Banks in this State,	134 77
Balances due to Banks in other States,	4 45
Deposits not bearing interest,	13,377 75
Deposits bearing interest at 2 and 3 per cent,	7,858 48
Dividends unpaid,	177 00
Surplus funds after last dividend,	7,242 54
Earning since last dividend,	3,275 35
	$159,745 34

RESOURCES.

Banking House,	$1,187 28
Specie,	4,317 68
Bills of other solvent Banks,	858 00
Balances due from Banks,	2,752 01
Due from brokers and agents of the Bank,	9,319 90
12 Shares Whaling Bank Stock,	300 00
United States Treasury Notes,	10,182 83
Over Drafts, for which collateral securities are held,	7,484 77
Expenses since last dividend,	7 00

LOANS AND DISCOUNTS.

Discounted for Directors,	5,333 31
Discounted for other individuals of this State,	85,871 18
Discounted for individuals out of the State,	32,131 35
	$159,745 34

Last dividend, February 20, 1845, $3 per share, of $80.

ABSTRACT FROM THE BANK COMMISSIONERS REPORTS FOR THE LAST TWELVE YEARS

Year.	Capital.	Circulation.	Total Liabilities.	Specie.	Loans and Discounts.	Total Resources.
1837,	$8,744,607 50	$3,998,325 30	$15,715,964 59	$415,386 10	$13,246,945 08	$16,601,285,07[illegible]
1838,	8,754,467 50	1,920,552 45	12,302,631 11	536,447 80	9,760,286 80	12,203,372,44[illegible]
1839,	8,882,223 00	3,987,815 45	14,942,770 81	502,180 15	12,286,946 97	14,942,779,[illegible]
1840,	8,878,245 00	2,325,580 95	12,950,572 40	499,032 52	10,428,630 87	12,050,51[illegible]
1841,	8,873,927 50	2,784,721 45	13,806,373 45	454,298 61	10,944,073 35	13,866,278,[illegible]
1842,	8,870,317 57	2,555,038 33	13,465,052 32	471,238 08	10,683,413 37	13,465,052,[illegible]
1843,	8,580,393 50	2,379,047 02	12,914,124 66	438,752 92	9,799,392 27	12,014,124,[illegible]
1844,	8,202,238 00	3,490,063 06	14,472,681 82	455,480 30	10,642,955 35	14,472,681,[illegible]
1845,	8,350,748 00	4,102,444 00	15,243,235 70	453,658 79	12,447,198 06	15,243,235,[illegible]
1846,	8,475,630 00	4,565,047 06	15,892,085 25	481,367 00	13,032,600 70	15,892,085,[illegible]
1847,	8,605,742 00	4,437,031 06	15,784,772 04	462,165 53	12,781,857 43	15,784,772,04[illegible]
1848,	8,726,381 00	4,801,265 06	16,808,820 52	517,700 00	13,424,053 99	16,808,829,52[illegible]

ABSTRACT OF THE CONDITION OF THE BANKS IN CONNECTICUT, APRIL 1, 1848.

LIABILITIES.

NAME OF BANKS.	Capital Stock.	Bills in Circulation.	Deposits.	Due other Banks.	Surplus.	Earnings since last dividend.	Dividends Unpaid.	Other Liabilities.	Total Liabilities.
Hartford,	$1,134,600	$547,264 06	$221,919 55	$64,742 41	$121,863 13	$27,899 66	$4,264 39		$2,122,553 20
Phœnix,	1,283,000	531,807	287,136 39	16,583 58	98,473 54	65,588 74	2,363 96	$8,842 31	2,293,795 52
Connecticut River,	250,000	91,341	42,733 97	1,714 56	7,305 47	7,294 74	709 50		401,099 24
Exchange,	625,000	265,173	148,646 63	18,388 00	30,821 72	12,763 61	1,466 90		1,002,259 86
Farmers and Mechanics,	540,600	334,909	128,897 27	11,297 35	55,560 01	28,437 40	438 00		1,100,139 03
New Haven,	364,800	159,437	88,501 43	19,761 94	11,048 90	9,026 46	860 00		653,435 73
City,	500,000	299,597	105,146 21	13,776 84	17,147 41	10,832 45	948 00		947,447 91
Mechanics.	300,000	187,093	149,425 99	20,808 42	18,337 08	7,894 32	607 50		684,166 31
New Haven County,	514,975	246,423	66,406 85	27,821 63	16,000 00	13,866 37	2,062 00		887,554 85
Middletown,	369,300	103,519	49,565 61	16,630 24	28,368 36	7,465 18	1,079 38	37 50	575,965 27
Middlesex County,	221,000	98,616	35,975 50	5,706 02	8,353 22	4,949 95	811 00		375,411 69
Norwich,	210,000	98,614	48,046 27	27,066 34	6,774 05	4,781 00	815 88		396,097 54
Merchants,	157,211	62,257	43,167 00	5,916 29	8,969 73	1,216 74	2,248 55	1,751 00	282,737 31
Thames.	247,400	100,035	48,426 88	1,955 51	1,652 90	2,270 26	1,149 09	119 40	403,009 04
Quinnebaug,	250,000	73,239	55,519 61	16,055 63	20,234 28	5,312 30			420,360 82
Bridgeport,	210,000	258,954	70,061 49	445 98	22,462 37	6,597 67	511 00		569,092 51
Connecticut,	275,000	216,000	92,687 51	212 37	25,983 82	6,186 21	694 09		616,784 00
New London,	150,875	59,075	20,961 27	2,291 66	4,483 16	3,077 45	364 00		241,127 54
Union,	100,000	79,288	24,932 96	1,709 05	10,000 00	2,390 95	36 00		218,356 96
Whaling,	163,750	47,405	31,999 73	2,302 59	6,305 14	3,314 76	318 00	80 00	255,475 22
Windham,	60,000	44,297	8,640 45	324 48	2,513 91	630 77	572 00		116,978 61
Windham County,	62,700	58,860	10,605 85		3,000 72		2,194 50		137,361 07
Stonington,	59,600	39,393	10,767 28	5,623 33	8,287 01	1,631 41	844 75		126,196 78
Fairfield County,	100,000	168,754	29,452 46		14,083 77	4,878 33			317,168 56
Danbury,	89,500	147,788	13,770 15	3,065 79	8,292 09	3,422 31	178 00		266,016 32
Stamford,	60,000	116,900	25,210 34	2,146 58	8,043 00	804 85	948 00	25	214,053 02
Meriden,	150,000	74,425	13,487 79	3,134 81	1,621 85	5,650 76	105 00		248,425 21
Tolland County,	80,200	68,472	46,072 98	2,994 63	11,985 03	4,170 22	28 00		213,922 86
Thompson,	60,000	44,085	9,285 78	569 04	2,531 69		2,169 40		118,640 91
Iron,	73,960	113,627	31,705 21	1,361 85		3,705 74			224,359 80
Mystic,	52,700	53,359	11,747 87	1,201 15	5,894 18	1,627 20	133 50		126,662 90
Jewett City,	44,000	39,744	2,448 68	3,650 15	2,268 00	362 76	35 00		92,508 59
East Haddam.	66,160	61,515	21,236 23	139 22	7,242 54	3,275 35	177 00		159,745 34
	$8,726,381	$4,891,265 06	$1,994,589 19	$299,397 42	$595,908 08	$261,325 92	$29,132 39	$10,830 46	$16,808,829 52

ABSTRACT OF THE CONDITION OF THE BANKS IN CONNECTICUT, APRIL

ABSTRACT OF THE CONDITION OF THE BANKS IN CONNECTICUT, APRIL 1, 1848,

RESOURCES.

E OF BANKS.	Real Estate.	Specie.	Bills of other Banks.	Due from other Banks.	Due from Brokers.	Stocks, Bonds, &c.	Checks and Cash items.	Over Drafts.	Exp. since last div'nd.	Personal Estate.	Bills Discounted.	Total Resources
ford,	$15,000 00	$72,136 66	$21,388 00	$103,159 81	$31,783 20	$2,450 73	$4,333 32	$766 88			$1,871,534 60	$2,129,553 [illegible]
dix,	36,683 47	48,414 74	19,681 46	103,130 64	37,905 06				5,904 14		2,042,076 01	2,293,7[illegible]
ticut River,	7,000 00	13,675 56	2,438 63	12,370 40	13,321 23	24,000 00		283 48	789 13		327,220 81	401,0[illegible]
ange,	11,939 74	20,119 52	16,462 51	85,588 83	4,646 15			1,216 72	1,301 34		860,985 05	1,002,[illegible]
ers & Mech's.	11,500 00	50,407 57	12,362 38	27,060 37	312 42	9,766 75		488 16	3,918 71		984,322 67	1,100,1[illegible]
Haven,	7,900 00	31,175 09	2,484 00	109,659 49			818 17	969 27	1,562 01	160 10	498,707 60	653,4[illegible]
	64,382 23	19,658 74	5,891 62	57,651 28	105,891 17	5,000 00	2,982 58	536 24	1,215 07		684,238 98	947,4[illegible]
anics,	9,000 00	23,455 91	20,185 91	95,377 02				29 52	138 00		535,980 85	684,1[illegible]
aven County,	13,700 00	23,958 32	10,578 00	71,944 97	73,813 13	35,000 00	3,405 94	2,982 53	1,341 42		650,830 54	887,5[illegible]
ietown,	5,600 00	33,056 97	128 00	21,964 05	7,898 54	26,000 00	685 18	196 09	800 98		479,735 46	575,9[illegible]
lesex County,	663 23	19,426 79	8,129 00	1,402 11	18,968 88		1,410 32	746 22	652 11		324,013 03	375,4[illegible]
dch,	6,026 74	14,312 31	19,247 00	19,725 13		87,192 33			144 56		299,449 47	396,0[illegible]
hants,	17,742 43	5,634 02	6,881 00	5,221 40	271 00		716 18	24 24	196 19		246,050 85	282,7[illegible]
ies,	10,044 46	5,694 25	10,117 02	10,936 85		2,257 18		955 35	114 28		362,889 65	403,0[illegible]
nebaug,	12,868 60	7,212 78	6,952 00	15,475 35	20 96	73,150 43	5,123 14	3,618 89	238 50		295,700 17	420,3[illegible]
eport,	10,500 00	15,065 21	18,434 27	144,212 16	5,058 00	20,700 00	1,800 00	3,783 14	522 35		348,957 38	569,0[illegible]
ticut,	36,673 11	24,341 61	4,678 00	88,911 59	23,563 55	72,615 26	5,132 84	1,598 21	464 93		358,784 90	616,7[illegible]
London,	4,000 00	4,741 89	3,950 00	27,024 39					8 88		201,402 38	241,1[illegible]
n,	2,500 00	7,521 31	6,387 00	28,616 19		25,000 00	3,337 00		259 47		144,735 99	218,3[illegible]
ling,		5,600 00	5,000 00	31,763 18	5,000 00	46,050 00	5,265 52		195 29		156,601 23	255,4[illegible]
lham,	1,553 00	4,202 63	1,735 00	14,945 80	3,000 00		1,102 29		5 58		90,434 31	116,9[illegible]
lham County,	1,861 59	6,783 42	904 00	24,313 12			580 00	259 53			102,659 41	137,2[illegible]
ington,	500 00	4,427 64	170 00	15,023 31			1,412 86	1,588 69	258 71		102,815 57	126,1[illegible]
field County,	12,085 22	6,698 08	5,842 00	30,087 44		55,060 00	5,491 69		727 70		201,176 43	317,1[illegible]
nury,	6,845 08	6,246 00	3,200 00	16,636 73	8,000 00	30,901 94	1,774 45	6 71			192,405 41	266,0[illegible]
ford,	5,812 06	6,235 86	5,698 76	8,501 71	39,770 72	5,531 93		44 96	58 93		142,398 09	214,0[illegible]
ken,	4,480 00	5,371 06	3,263 81	27,998 66				352 76	608 50		206,350 42	248,4[illegible]
nd County,	2,355 09	13,996 22	2,969 00	9,182 79			641 22	248 42	583 24		183,946 88	213,9[illegible]
npson,	1,600 00	3,627 63		7,276 76		20,168 75	2,145 00				83,822 77	118,6[illegible]
	2,503 72	5,490 22	1,365 00	82,021 61			5,047 24		2,277 79		125,654 22	224,3[illegible]
ic,	600 00	2,721 54	89 00	585 56	2000 00		295 43	3,423 41	250 91		116,697 05	126,6[illegible]
ti City,	4,300 00	1,972 85	134 00	1,114 62		4,650 00	1,577 68		19 50		78,739 94	99,5[illegible]
Haddam,	1,187 28	4,317 68	858 00	2,752 01	9,319 90	10,482 83		7,484 77	7 00		123,335 87	159,7[illegible]
	$329,407 05	$517,700 08	$227,603 47	$1,301,635 33	$390,543 91	$505,978 13	$54,978 05	$31,604 19	$24,565 22	$160 10	$13,424,653 99	$16,808,829 [illegible]