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# REPORT

OF THE

## BANK COMMISSIONERS,

TO THE

GENERAL ASSEMBLY.

MAY SESSION, 1849.

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PRINTED BY ORDER OF THE SENATE.

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1849.

## REPORT.

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*To the Honorable General Assembly of the State of Connecticut,  
now in session in the City of Hartford.*

THE undersigned in pursuance of their appointment and the laws of this State, requiring them to visit the several Banks in the State once in each year, and oftener if they deem it expedient, and to enquire whether they have been, and are managed and conducted according to law, would respectfully report the result of their examinations.

They have required the cashier of each Bank to answer certain interrogatories showing the condition of the Bank of which they have charge at three different periods of time, viz. the first of October, January and April. Satisfactory answers have very generally been returned with commendable promptness. From these returns and from personal examinations of the books and officers of the several banks in the State, we can with confidence, say to your honorable body and to the public, that they are all sound and eminently worthy of the confidence of the public so far as any demands can of right be made upon them. We believe there is not a more sound and safe currency in existence, than that furnished by the Banks in this State. We know of no better system of banking than ours. Indeed all experience proves that those States that have departed from a similar one, viz., a *bona fide* paid up cash capital, legitimately applied to the proper business for which bank charters are obtained, find that difficulties of a serious nature soon become apparent. Hence the constant legislation called for by the people of those States where they have unfortunately resorted to some other basis for their Bank

issues than the one above referred to. We entertain the opinion that in all cases where a Bank goes into operation upon a bona fide paid up cash capital, with capable and honest officers to manage it, the holders of their issues are always safe from loss for the want of adequate means for its redemption. That stockholders may sometimes suffer the loss of dividends, and even their stock by the mutations of trade that all are liable to under the credit system, no one can doubt.

It will be seen by tables hereinafter given, that the circulation of the Banks is less than it was one year since by nearly four hundred thousand dollars. Causes beyond the control of the Banks have produced this result; and one more prominent perhaps than any other, is the par value of their bills in Boston, and the near proximity to it in New York, which is very different with the Banks West and South. In consequence of this state of things the bills of our Banks are sought after for remittance to those two great commercial points, especially when money at those points is worth from ten to fifteen per cent. per annum.

Another and very important reason may be found in the operations of the Sub-Treasury system in diverting from the ordinary channels of trade so large an amount of the basis of the circulating medium and placing it where it is not necessarily required for any purposes connected with the general business of the country.

It is very gratifying to us to be able to report that a much stronger anxiety is manifested by directors and other officers of the Banks to accumulate a reserved fund of sufficient amount to enable them to make their dividends uniform, than was formerly felt. There are a few exceptions; and whenever we have found Banks that were dividing their earnings too close, and regarding their present prosperity without any consideration of future adversity, we have not hesitated to remonstrate with them most earnestly against the practice, and urge them to commence at once laying aside a portion of their earnings for this most desirable object. Some of the Banks have the last year declared large semi-annual divi-

dends, although no one has violated their charter or the laws of the State by encroaching upon their capital.

We think no Bank should ever under any circumstances, make a larger dividend than they may reasonably expect to always sustain. We think the policy to be bad, for the reason, in the first place, that there would be temptations to the financial officers of Banks to resort to practices not the most commendable, to make the greatest possible amount of earnings, and a spirit of rivalry may be promoted between different institutions, and the funds of the Banks perverted from business which it is the duty of the Banks to sustain, and of great inconvenience and even hardship to those who have occasion, or are under the necessity of doing business with them; and in the second place, we do not believe the best interest of a very considerable portion of the stockholders will be promoted by it; for it is a fact that a very large amount of the stock of the Banks in this State is held by females, minors, and old people who depend mainly for the means of their support upon the earnings of their stock, and when their income is large, corresponding habits of living will be very likely to be induced; and should a reverse of fortune to the Banks take place, which may and indeed must be expected, they would be required perhaps to pass one or more dividends, especially when little or no surplus is reserved; an event which would be productive of no small inconvenience, to say the least, to a large class of stockholders. We should much rather never see a semi-annual dividend of more than three and a half per cent. and all earnings beyond that carried to the credit of profit and loss, until a sufficient sum should be accumulated to meet all ordinary losses, and make sure regular dividends, and at such times as the Banks were of sufficient ability, to make an extra dividend. We believe the interest of the public, the Banks, and the stockholders, would be promoted by this course of policy. We feel great confidence that the example of some of our best managed Banks will be soon followed and adopted by all.

The system of par redemption in Boston, causes almost

the entire circulation of the Banks in this State to flow to that point, where it is redeemed by the Suffolk Bank, consequently funds have to be placed by our Banks to meet such redemption, to an equal amount, or dishonor and loss of credit follow: therefore the real strength of a Bank for its redemptions is required at that point. All the Banks in the State redeem their entire circulation at Boston, once in about sixty days, except the very small amount redeemed at their counters, and except a portion of those in Fairfield County, who redeem about one-eighth in New York. The public have no cause of complaint that this salutary check upon Bank issues exists, as it accomplishes what no legislation ever has or can, and at the same time, compels all our Banks to keep their discount line within a healthy limit, which is not only beneficial to them, but to those who borrow money at their counter, and as it enables the customer to obtain facilities, instead of capital. Although the system, at first view, appears somewhat arbitrary, yet the practical operation of it is of the greatest advantage to the Banks, and of almost perfect security to the bill holders.

The general principles upon which the Banks in the State are conducted, meet with our entire approbation. We do not mean to say there are no exceptions, for there are a very few cases that have not been approved of by us, and whenever we have found them, we have not hesitated to point out the error to them, and usually satisfactory results have followed.

The opinion was expressed by the Commissioners in the last annual report to the Legislature, that some of the Banks were in the habit of going abroad for paper, to the neglect of our own citizens, and the belief then was, that public opinion would be very apt to correct the evil. We have, during the past year, investigated this subject with a very close scrutiny, and we are happy to say, that so far as we have been able to discover, a considerable improvement has been made in this particular. Yet there are good and valid reasons why our Banks should at certain periods of the year find it necessary to use some portion of their surplus means out of the State

without at all interfering with their domestic business, and thereby be better prepared at other periods when a demand from their customers should be increased by the fair course of trade, to attend to their wants. We therefore deem it advantageous to the people of this State to have an amount of banking capital sufficient to furnish all the facilities that a fair and legitimate business may require at all times.

We have found upon examination, that the law of last session requiring ten per cent. specie in the vault of the Bank upon the circulation to have been complied with, and we have also found that more specie is received at the counter than is called for in the redemption of the bills of the Bank at that point, which proves that ten per cent. is fully equal for all demands from that quarter; and also proves that the public prefer bills for ordinary business transactions, to specie.

We found on an examination of the profit and loss account of the several Banks, that some portions of them received a premium varying from one-fourth to one-half per cent. for drafts at sight on New York and Boston. Of this practice we do not complain, provided it is not made a condition upon which they discount the paper offered at the counter. There are undoubtedly many cases when it may be an accommodation to the customer of a Bank to obtain a draft on some Bank in New York or Boston, by paying a fair premium for the same; and as the deposits of the Banks in this State accumulate at those points by the legitimate course of trade, why should not they be permitted to make the same use of them as any mercantile house would under similar circumstances. It is true, when the money market becomes stringent in our commercial cities, great inducements are not unfrequently held out to the officers of Banks to furnish facilities at rates not to be realized by the ordinary course of trade; and it is the opinion of many that the officers of these institutions do under such circumstances make use of their funds abroad, to the exclusion of the business in their own vicinity. We are not satisfied that this opinion is well founded as respects the great portion of the Banks. If there

are any exceptions, it should in our judgment, be confined to some two or three, as a very general preference has been given to good paper at home. It not unfrequently happens that notes are offered for discount that may be good, and the Bank have the ability to discount them; yet the parties are not sufficiently known, to have the confidence of the directors, or may be of such a character as to be inconsistent with the interests of the Bank to discount. It should also be borne in mind that directors and other officers of Banks have a great responsibility resting upon them, requiring much discretion in its exercise. To avoid losses is a prominent duty they owe to the stockholders and the public; and as it is impossible to correctly discriminate in all cases, that they should sometimes err, is to be expected; and those who offer paper for their investigation should not charge them with partiality without good evidence. The offerer of paper not unfrequently entertains a very different opinion of its value from that of a board of directors.

Those Banks that have formerly been under the necessity of taking a large amount of real estate for debts previously contracted, have been gradually lessening the same, until many of them have disposed of the whole, except their banking house; and we have been assured by the officers of those who have not as yet been so fortunate as to accomplish so desirable a result, that no pains shall be spared to close the balance at the earliest period, as it is most manifestly injurious to the interest of all concerned to hold it a moment longer than is necessary to an advantageous sale.

One of the provisions of the 15th sec. of tit. 50, ch. 1st of the revised statutes, requires the cashiers of Banks to give notice to the assessor of the towns where owners of Bank stock reside, the market value of such stock during the month of September next preceding the time required by law for giving such notice. This provision was made by the last Legislature. The law had for many years required assessors to place bank and other stock that were taxable in the list at its value; which value was to be fixed by them as the value

of other property. The propriety or good policy of the provision made at the last session is very much doubted by many. The tendency of it is to induce a fictitious or a fraudulent value, and in some instances to operate very unequally; a few individuals, owning stock, by a combination with each other, can either raise it very considerably above its real value, or depress it much below, and that too without the knowledge of the cashier; for he can be governed in his action only by the sales made during the month of September.

If two or more stockholders were disposed so to do, they might make a very few sales during that month to each other at a price far above its value, and by so doing the cashier would be bound to return it to the assessor at that price, and by the publicity so given innocent persons might be led to make purchases; so on the other hand the same persons could by mere fictitious sales during the month of September cause a return to be made much below the value, and thereby deprive the public of its just proportion of taxes, and also induce those less informed to sell their stock at a loss. Besides, if no efforts were made to either increase or diminish the value of the stock, the operation of the law will be unequal. The stock of a Bank that declares a dividend in the month of October will be just as much higher as the amount of the last six months earnings, so that stock that would sell at one hundred and three in September, would bring but par after the dividend. There would be just as much propriety in making a law that the interest should be added to the principal on notes of hand that are taxable for the purpose of taxation as there is in the present law relating to Bank stock. If there were any considerable sales of stock in this State by which a market value could be fixed by a competition, the case might be different, but there are but very few sales made, and it may be seen by reference to the report of last year nearly one half of the capital stock of Banks in this State is held by the State, school fund, school, ecclesiastical and other societies, and in trust for minors and others, and females, and a large portion of the balance is held by elderly people who have no wish to change the same.

The whole amount of Banking capital paid in on the first of April last, was eight million nine hundred eighty five thousand, nine hundred sixteen dollars seventy-six cents, (exclusive of the amount in the Winsted Bank), which will be increased the present year three hundred ninety two thousand one hundred and twenty dollars by the amount subscribed to the four Banks chartered at the last session of the General Assembly, so that the whole amount of Banking capital in the State paid in will be \$9,378,036 76.

There is about two and a half millions of chartered capital located in different parts of the State that has not yet been taken up, and which the directors or stockholders now have the right to add to the above amount of \$9,378,036 76.

The whole amount discounted for directors of Banks in this State, appears by the returns of April 1st, to be \$285,562 10. This fact shows that the Banks are managed by men who are not both lenders and borrowers, to any very, considerable extent. We have found but one instance of an officer of a Bank having exceeded the limit prescribed by law. The President of the New London Bank was over about two hundred dollars, but we were satisfied that it was not from any design to violate so salutary a provision of the law as that of limiting loans to directors, but was merely accidental.

The aggregate circulation of the Banks at three different periods of the year ending April 2d 1849, is as follows:

April 1st, 1848,	- - -	\$4,891,265 06
October 1st, 1848,	- - -	4,023,235 06
April 1st, 1849,	- - -	4,511,571 06

showing a decrease of circulation between the two first periods above named of \$868,030 00, and between the two last, an increase of \$488,246 00, and at the last mentioned period \$379,094 00 less than April 1st, 1848.

The aggregate amount of loans and bills discounted during the same periods above mentioned is as follows, (viz.)

April 1st, 1848,	- - -	\$13,424,653 99
October 1st, 1848,	- - -	13,381,093 33
April 2d, 1849,	- - -	13,740,591 07

Showing an increase of loans and discounts since Oct. 1st, 1848, of \$359,497 74, and since April 1st, 1848, of \$316,937 08, which increase is about the same amount as that of capital and additional surplus made the past year.

The following table shows the amount of the immediate liabilities of the Banks to the public the second of April last.

LIABILITIES.	
Circulation	\$4,511,571 06
Deposits	2,100,272 25
Due to Banks	364,966 31
Dividends unpaid	32,220 34
Other liabilities	6,310 95
	<hr/>
	\$7,015,340 91

RESOURCES.	
Specie	575,676 07
Bills of other Banks	196,273,35
Due from Banks	1,087,757 72
Due from brokers and agents	385,558 38
Stocks and bonds	522,010 78
Checks and other cash items	58,929 22
Over drafts	20,249 61
Real estate	332,751 72
Bills discounted	13,740,591 07
	<hr/>
	\$16,920,097 93

Three of the Banks chartered by the last Legislature had commenced business before the first of April last, and exhibits made to us indicate that a prosperous business may be done at the points where they are located, and that facilities of the nature that Banks usually furnish were required at those points. The caution and prudence evinced by the officers in their preliminary arrangements, augur well for the interest of the stockholders and the public. The Winsted Bank did not go into operation until about the 20th of April, consequently no statement is made of that institution. We have received a note from the Cashier of this Bank since the commencement of this report, saying that \$37,375 of the capital is paid in, and bills discounted to the amount of \$27,854 42, and the circulation \$22,400.

Annexed hereto may be found an abstract of the condition of all the Banks in this State, as made from the returns to us about the first of April last. Also, an abstract of their condition for the last thirteen years, and also a balance sheet of each Bank.

All which is respectfully submitted.

NELSON BREWSTER, }  
HENRY G. TAINTOR, } Bank  
STARR FERRY, } Commissioners.

Hartford, May 9th, 1849.

HARTFORD BANK—*March 1st, 1849.*

LIABILITIES.

Capital stock,	\$1,134,600
Bills in circulation,	484,011 06
Balances due to banks in this State,	24,761 26
Balances due to banks in other States,	42,178 56
Deposits,	216,434 74
Dividends unpaid,	3,984 63
Surplus funds after last dividend,	134,038 08
Earnings since last dividend,	27,647 25
	<hr/> <hr/>
	\$2,067,655 58

RESOURCES.

Banking House,	\$15,000
Specie,	72,744 31
Bills of other solvent banks,	17,395
Balances due from banks in this State,	19,089 16
"    "    "    out of this State,	65,953 83
Due from brokers and agents of the Bank,	23,752 46
Stock in Turnpike Co.,	231 33
"    "    Connecticut River Co.,	297 50
"    "    Union Co.,	1,566 15
Checks and other cash items,	6,013 47

LOANS AND DISCOUNTS.

Discounted for directors,	6,424
"    for other individuals of this State,	1,160,619 37
"    for individuals out of the State,	254,785
"    for corporations other than banks,	423,784
	<hr/> <hr/>
	\$2,067,655 58

Last dividend Dec. 1, 1848, 3½ per ct.  
Suspended paper \$11,384 76.  
Estimated loss \$6,000.

## PHENIX BANK AND BRANCH—March 1st, 1849.

## LIABILITIES.

Capital stock,	\$1,285,600
Bills in circulation,	530,016
Balances due to banks in this State,	10,571 38
"    "    "    out of the State,	15,610 07
Deposits not bearing interest,	256,358 20
"    bearing interest at 5 per cent.	25,426 45
Surplus fund after last dividend,	113,013 54
Earnings since last dividend,	67,314 18
Dividends unpaid,	2,286 46
Due Litchfield Branch,	4,900 45
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	\$2,311,096 73

## RESOURCES.

Banking House, Hartford,	23,057
"    "    Litchfield,	4,000
Real Estate in Toledo,	8,663 22
"    "    Plymouth,	2,702 80
Specie,	59,794 66
Bills of other banks and checks,	12,238 50
Balance due from banks in this State,	22,204 03
"    "    "    out of the State,	33,425 30
Deposits with agent in New York,	45,390 26
Expenses since last dividend,	8,212 80

## LOANS AND DISCOUNTS.

Discounted for directors,	29,625
"    other individuals out of the State,	402,000
"    for corporations other than banks,	281,700
"    individuals of this State,	1,373,083 16
	<hr/>
	\$2,311,096 73

Last dividend March 6, 1849, 4 per ct.

## FARMERS AND MECHANICS BANK—April 1st, 1849.

## LIABILITIES.

Capital stock,	\$545,200
Bills in circulation,	340,378
Balances due to banks in this State,	5,688 92
"    "    "    in other States,	22,322 59
Deposits not bearing interest,	150,998 87
Dividends unpaid,	549 00
Surplus or profits exclusive of last dividend,	75,887 19
Earnings since last dividend,	30,448 87
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	\$1,170,973 44

## RESOURCES.

Banking House,	12,000
Specie,	46,160 87
Bills of other solvent banks and checks,	6,922 20
Balances due from banks in this State,	16,347 83
"    "    "    out of this State,	20,079 77
Due from brokers and agents,	2,489 65
Stock of other banks owned by this bank,	5,000
Suspended debt secured,	3,666 75
Over drafts,	99 66
Expenses since last dividend,	3,123 27

## LOANS AND DISCOUNTS.

Discounted for directors,	35,188
"    for other individuals of this State,	610,376 26
"    for individuals out of the State,	183,625 12
"    for corporations,	225,894 06
	<hr/>
	\$1,170,973 44

Last dividend, Nov. 1, 1848, 4 per ct.

## EXCHANGE BANK—April 1st, 1849.

## LIABILITIES.

Capital stock,	\$525,000
Bills in circulation,	248,732
Balances due to banks in this State,	15,645 14
"    "    "    in other States,	3,364 96
Deposits not bearing interest,	126,764 24
"    bearing interest at 6 per cent.	131,210 24
Dividends unpaid,	1,445 40
Surplus or profits, exclusive of last dividend,	36,640 76
Earnings since last dividend,	13,949 66
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	<u>\$1,102,752 40</u>

## RESOURCES.

Banking House,	\$11939 74
Other real estate,	6,625
Specie,	31,904 87
Bills of other solvent banks,	17,318 61
Balances due from banks in this State,	12,408 54
"    "    "    out of this State,	27,104 75
Due from brokers and agents,	3,528 49
Loans secured by bonds and mortgage,	8,360
Over drafts,	1,866 98
Expenses since last dividend,	1,893 59
Checks and other cash items,	4,623 57

## LOANS AND DISCOUNTS.

Discounted for directors,	29,712 72
"    "    other individuals of this State,	773,107 02
"    "    individuals out of State,	172,358 49
	<hr/>
	<u>\$1,102,752 40</u>

Last dividend Jan. 1, 1849, 4 per cent.

## CONNECTICUT RIVER BANKING COMPANY,

April 2, 1849.

## LIABILITIES.

Capital stock,	\$250,000
Bills in circulation,	118,343
Balances due to banks in this State,	383
"    "    "    in other States,	554 83
Deposits not bearing interest,	48,332 45
"    bearing interest at 4 and 5 per cent.	5,167 10
Dividends unpaid,	1,459 50
Surplus or profits, exclusive of last dividend,	8,525 14
Earnings since last dividend,	7,545 25
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	<u>\$440,310 27</u>

## RESOURCES.

Banking house,	7,000
Specie,	13,000
Bills of other solvent banks and checks,	3,401 17
Balances due from banks in this State,	1,392 28
"    "    "    out of this State,	12,244 73
Due from brokers and agents of the bank,	22,064 88
600 shares Connecticut River Co. estimated,	18,000
Over drafts,	221 30
Expenses since last dividend,	694 42

## LOANS AND DISCOUNTS.

Discounted for directors,	27,652 83
"    for other individuals of this State,	250,084 35
"    "    individuals out of the State,	64,192 65
"    "    corporations other than banks.	20,361 66
	<hr/>
	<u>\$440,310 27</u>

Last dividend Jan. 2, 1849, 3 per cent.  
Suspended paper, \$550.  
Estimated loss, \$550.

## NEW HAVEN BANK—March 31st, 1849.

## LIABILITIES.

Capital stock,	\$364,800
Bills in circulation,	136,756
Balances due to banks in this State,	12,852 83
"    "    "    in other States,	14,213 98
Deposits not bearing interest,	97,746 65
Dividends unpaid,	1,518 50
Surplus funds after last dividend,	12,099 53
Earnings since last dividend,	9,863 76
	<hr/>
	<u>\$649,851 20</u>

## RESOURCES.

Banking house,	7,900
Specie,	21,915 41
Bills of other solvent banks,	2,845
Balances due from banks in this State,	8,666 03
"    "    "    "    out of this State,	78,646 50
United States 6 per cent. stock,	39,276 50
Printing press,	160 10
Over drafts,	111 48
Expenses since last dividend,	1,528 13
Checks and other cash items,	1,103 23

## LOANS AND DISCOUNTS.

Discounted for directors,	5,066 80
"    "    other individuals of this State,	243,707 55
"    "    individuals out of the State,	236,842 26
"    "    corporations other than banks,	3,082 21
	<hr/>
	<u>\$649,851 20</u>

Last dividend Jan. 1, 1849, 4½ per cent.  
Suspended paper, \$1,157 96.

## NEW HAVEN COUNTY BANK—March 31, 1849.

## LIABILITIES.

Capital stock,	\$515,675
Bills in circulation,	189,007
Balances due to banks in this State,	832 18
"    "    "    in other States,	16,222 84
Deposits not bearing interest,	65,400 28
Dividends unpaid,	1,489
Surplus funds after last dividend,	25,000
Earnings since last dividend,	11,036 88
	<hr/>
	<u>\$824,663 18</u>

## RESOURCES.

Banking house,	8,000
Other real estate,	5,790
Specie,	23,219 80
Bills of other solvent banks,	10,351
Balances due from banks in this State,	6,904 09
"    "    "    "    out of this State,	56,763 26
Due from brokers and agents of the bank,	65,686 55
Stocks and other securities,	52,239 71
Over drafts,	716 88
Expenses since last dividend,	1,100 00
Checks and other cash items,	7,521 82

## LOANS AND DISCOUNTS.

Discounted for directors,	20,036 80
"    "    other individuals of this State,	288,618 27
"    "    "    out of the State,	191,536
"    "    corporations other than Banks,	86,269
	<hr/>
	<u>\$824,663 18</u>

Last dividend Jan. 1, 1849, 4 per cent.  
Suspended paper, \$9,716 27.  
Estimated loss, \$1,500.

## CITY BANK—March 31st, 1849.

## LIABILITIES.

Capital stock,	\$500,000
Bills in circulation,	172,378
Balances due to banks in this State,	807 10
"    "    "    in other States,	14,203 72
Deposits not bearing interest,	90,375 41
Dividends unpaid,	742 50
Surplus funds after last dividend,	24,110 94
Earnings since last dividend,	9,897 03
	<hr/>
	<u>\$312,514 70</u>

## RESOURCES.

Buildings and lots in Brooklyn, New York,	48,750
Lots in city of New York,	4,408 89
Specie,	19,578 64
Bills of other solvent banks and checks,	4,120 30
Balances due from banks in this State,	2,934 52
"    "    "    out of this State,	83,229 54
Due from brokers and agents of the bank,	62,626 59
Bonds of New Jersey R. R. and Transportation Co.,	5,000
Over drafts,	368 50
Expenses since last dividend,	1,399 97
Checks and other cash items,	1,530 61

## LOANS AND DISCOUNTS.

Discounted for directors,	6,226 96
"    for other individuals of this State,	386,882 23
"    for individuals out of the State,	92,471 28
"    for corporations,	92,986 67
	<hr/>
	<u>\$812,514 70</u>

Last dividend Jan. 1, 1849, 4 per cent.  
Suspended paper, \$11,700.

## MECHANICS BANK—April 1st, 1849.

## LIABILITIES.

Capital stock,	\$300,600
Bills in circulation,	153,096
Balances due to banks in this State,	8,897 16
"    "    "    in other States,	36,245 40
Deposits not bearing interest,	114,372 01
Dividends unpaid,	547 60
Surplus funds,	18,707 33
Earnings since last dividend,	8,302 32
	<hr/>
	<u>\$640,167 72</u>

## RESOURCES.

Banking houses,	\$20,000
Specie,	20,597 48
Bills of other solvent banks and checks,	17,423 37
Balances due from banks in this State,	5,499 94
"    "    "    out of this State,	64,905 42
Over drafts,	408 39
Expenses since last dividend,	241 70

## LOANS AND DISCOUNTS.

Discounted for individuals of this State,	\$504,626 07
"    "    "    out of the State,	6,465 35
	<hr/>
	<u>\$640,167 72</u>

Last dividend, Jan. 1, 1849, \$2 50 per share of \$60.

CONNECTICUT BANK AT BRIDGEPORT, AND BRANCH  
AT SOUTHPORT—April 1, 1849.

## LIABILITIES.

Capital stock,	\$327,100 76
Bills in circulation,	171,000
Balances due to banks in this State,	8,707 06
"    "    "    "    in other States,	5,569 15
Deposits not bearing interest,	81,268 40
Dividends unpaid,	851 53
Surplus funds after last dividend,	29,638 46
Earnings since last dividend,	6,096 90
	<hr/>
	\$630,232 26

## RESOURCES.

Banking house, Bridgeport,	\$9,312 19
Real estate in Southport, including banking house,	5,743 27
Lands in Illinois,	10,988 78
Brick house, Bridgeport,	3,300 22
Two dwellings and store, do.,	7,313 75
Specie,	25,191 36
Bills of other solvent banks,	7,310
Balances due from banks in this State,	736 29
"    "    "    "    out of the State,	75,402 22
Due from brokers and agents of the bank,	23,907 17
Stock of other banks owned by this bank,	250
New York city and State stocks,	10,175
Camden and Amboy rail road bonds,	4,658 25
United States, Kentucky, Ohio and City stocks,	37,305 76
Over drafts,	221 22
Expenses since last dividend,	454 78
Checks and other cash items,	624 67
Cash advanced on whale ship,	351 37

## LOANS AND DISCOUNTS.

Discounted for directors,	\$12,752 02
"    "    other individuals in this State,	336,195 66
"    "    "    "    out of the State,	57,978 28
	<hr/>
	\$630,232 26

Last dividend, Jan. 10, 1849, 4 per ct.  
Suspended paper, \$8,200.  
Estimated loss, \$2,000.

## BRIDGEPORT BANK—April 1st, 1849.

## LIABILITIES.

Capital stock,	\$210,000
Bills in circulation,	207,215
Balances due to banks in this State,	5,364 94
"    "    "    "    in other States,	6,541 65
Deposits not bearing interest,	57,627 74
Dividends unpaid,	813 75
Surplus funds after last dividend,	29,114 18
Earnings since last dividend,	5,677 77
	<hr/>
	\$522,355 03

## RESOURCES.

Banking house,	\$10,000
¾ acre of land in Bridgeport,	500
Specie,	21,570 81
Bills of other solvent banks and checks,	8,087 34
Balances due from banks in this State,	4,625 41
"    "    "    "    out of the State,	92,598 03
Due from brokers and agents of the bank,	11,000
Stock of the bank owned by the same,	20,200
Stock of other banks owned by this bank,	500
*Defalcation account,	7,676 34
Over drafts,	514 41
Expenses since last dividend,	675 25

## LOANS AND DISCOUNTS.

Discounted for directors,	5,000
"    "    other individuals in this State,	332,607 44
"    "    "    "    out of the State,	6,800
	<hr/>
	\$522,355 03

Last dividend, Jan., 1849, 4 per ct.  
Suspended paper, \$1,454 66.  
Estimated loss, \$800.

\* About \$4,000 of this amount will probably be received.

## FAIRFIELD COUNTY BANK—March 1st, 1849.

## LIABILITIES.

Capital stock,	\$100,000
Bills in circulation,	171,830
Balances due to banks in the State,	3,835 37
“ “ “ “ in other States,	1,546 22
Deposits not bearing interest,	19,795 20
Dividends unpaid,	40
Surplus funds after last dividend,	16,755 62
Earnings since last dividend,	4,186 53
	<hr/>
	<u>\$317,988 94</u>

## RESOURCES.

Banking house,	\$6,416 12
Brick dwelling house and lot in Norwalk,	2,030 85
Specie,	17,841 66
Bills of other solvent banks and checks,	5,850 73
Balances due from banks in this State,	8,476 36
“ “ “ “ out of the State,	21,550 44
Loans on demand secured by U. S. Treasury Notes, and New Haven and Hartford rail road stock,	36,729 69
Connecticut turnpike stock,	510
Expenses since last dividend,	769 84

## LOANS AND DISCOUNTS.

Discounted to directors,	2,700
“ for other individuals of this State,	199,414 25
“ “ “ “ out of the State,	11,000
“ “ corporations other than banks,	4,700
	<hr/>
	<u>\$317,988 94</u>

Last dividend, Dec. 1, 1848, 4 per ct.  
Suspended paper, \$7,158.  
Estimated loss from \$3,000 to \$5,000.

## DANBURY BANK—April 2, 1849.

## LIABILITIES.

Capital stock,	\$89,500
Bills in circulation,	106,267
Balances due to banks in this State,	2,771 17
Deposits not bearing interest,	24,699 73
Dividends unpaid,	168
Surplus funds after last dividend,	9,997 96
Earnings since last dividend,	2,995 81
	<hr/>
	<u>\$236,399 67</u>

## RESOURCES.

Banking house,	3,845 08
Land at Greenwich,	400
Building lots at Little Falls,	2,500
Land at Danbury,	100
Specie,	11,661 70
Bills of other solvent banks,	4,864
Balances due from banks in this State,	1,037 01
“ “ “ “ out of the State,	10,771 29
Loans secured by Treasury notes, U. S. stock, Ken- tucky, Ohio, Tennessee and New York State,	44,000
Notes and bonds secured by mortgage,	7,203 13
Connecticut turnpike stock,	510
Over drafts,	51 31
Checks and other cash items,	6,929 28
Amount discounted for individuals in this State,	142,526 87
	<hr/>
	<u>\$236,399 67</u>

Last dividend, Dec. 1, 1848, \$4 per share.  
Suspended paper, \$1200.  
Estimated loss, \$500.

## STAMFORD BANK—March 31, 1849.

## LIABILITIES.

Capital stock,	\$60,000
Bills in circulation,	\$6,540
Balances due to banks in this State,	1,869 21
Deposits not bearing interest,	30,244 27
Dividends unpaid,	431
Surplus funds after last dividend,	5,639 49
Earnings since last dividend,	782 70
	<hr/>
	<u>\$185,506 67</u>

## RESOURCES.

Real estate in New York, Indiana, Michigan, Ohio } and Connecticut,	5,616 05
Specie,	9,774 81
Bills of other solvent banks, checks, &c.,	5,635 68
Balances due from banks in this State,	2,046 69
“ “ “ out of this State,	7,374 28
Due from brokers and agents of the Bank,	21,488 56
Indiana and Illinois bonds,	5,050
Joseph Fellows' bond and mortgage,	2,281 93
Over drafts,	13 77
Expenses since last dividend,	11 16

## LOANS AND DISCOUNTS.

Discounted for directors,	11,317 39
“ for other individuals of this State,	94,309 96
“ “ “ out of the State,	14,645 49
“ for corporations other than banks,	5,940 90

\$185,506 67

Last dividend March 5, 1849, 4 per cent.

It will be perceived by the above statement of the condition of this Bank that it now stands among the first class of Banks in this State. This result has been accomplished by commendable efforts of the Board of Directors and Cashier for the last three years, and augurs well for the future.

## NORWICH BANK—April 2, 1849.

## LIABILITIES.

Capital stock,	\$210,000
Bills in circulation,	\$0,514
Balances due to banks in this State,	12,193 66
“ “ “ in other States,	11,862 90
Deposits not bearing interest,	40,628 26
“ bearing interest at 4 per cent.	12,000 00
Dividends unpaid,	493 38
Surplus funds after last dividend,	9,709 59
Earnings since last dividend,	4,731 96

\$382,133 75

## RESOURCES.

Banking house,	6,026 74
Specie,	12,097 61
Bills of other solvent banks,	13,020
Balances due from banks in this State,	5,444 83
“ “ “ out of this State,	13,963 50
United States 6 per cent. stock,	25,000 } cost, 37,192 33
“ “ 5 “ “ “	8,000 }
Expenses since last dividend,	169 49

## LOANS AND DISCOUNTS.

Discounted for directors,	10,000
“ for other individuals of this State,	269,219 25
“ for other individuals out of the State,	15,000

\$382,133 75

Last dividend Jan. 1, 1849, 4 per cent.  
Suspended paper, \$15,900.

## THAMES BANK—March 31, 1849.

## LIABILITIES.

Capital stock,	\$262,400
Bills in circulation,	87,793
Balances due to banks in this State,	1,078 78
"    "    "    "    other States,	2,396 12
Deposits not bearing interest,	45,266 30
Dividends unpaid,	1,330 90
Earnings since last dividend,	2,179 04
Surplus funds after last dividend,	4,051 73
	<hr/>
	<u>\$406,495 87</u>

## RESOURCES.

Banking House,	4,550
Real estate in Lockport,	5,617 50
Specie,	9,517 52
Bills of other solvent banks and checks,	5,346 65
Balances due from banks in this State,	1,381 87
"    "    "    "    out of the State,	9,131 36
Good mortgages,	5,565
Expenses since last dividend,	208 03

## LOANS AND DISCOUNTS.

Discounted for directors,	800
"    "    other individuals of this State,	335,673 58
"    "    "    "    "    out of the State,	19,771 59
"    "    corporations other than banks,	8,932 77

Last dividend, March 1, 1849, 3½ per cent.  
Suspended paper, \$4,547 77.

\$406,495 87

## MERCHANTS BANK—March 31st, 1849.

## LIABILITIES.

Capital stock,	\$191,741
Bills in circulation,	70,853
Balances due to banks in this State,	3,598 76
"    "    "    in other States,	864 11
Deposits not bearing interest,	31,654 02
"    bearing interest at 4, 5, and 6 per cent.,	46,042 22
Dividends unpaid,	1,582 61
Surplus funds after last dividend,	7,158 77
Earnings since last dividend,	1,771 29
Certificate issued,	474
Merchants Bank bond,	576
	<hr/>
	<u>\$356,315 78</u>

## RESOURCES.

Banking House,	3,000
American Hotel, Lockport, N. Y.,	10,000
Specie,	7,335 29
Bills of other solvent banks,	12,296
Balances due from banks in this State,	1,849 18
"    "    "    out of this State,	15,568 68
Due from brokers and agents of the bank,	346
Over drafts,	299 44
Expenses since last dividend,	200 59
Checks and other cash items,	2,689 42

## LOANS AND DISCOUNTS.

Discounted for directors,	3,705 94
"    for other individuals of this State,	299,025 24

\$356,315 78

Last dividend March 5, 1849, 4 per cent.  
Suspended paper, \$5,251 20.

## QUINEBAUG BANK—March 30th, 1849.

## LIABILITIES.

Capital stock,	\$250,000
Bills in circulation,	72,834
Balances due to banks in this State,	2,223 61
"    "    "    in other States,	7,662 05
Deposits not bearing interest,	29,873 17
"    bearing interest,	16,891 19
Dividends unpaid,	408 50
Surplus funds after last dividend,	6,148 56
Earnings since last dividend,	5,484 74
	<hr/>
	<u>\$391,525 82</u>

## RESOURCES.

Banking House,	\$5,984 37
Dwelling house in Norwich,	3,964 50
Real estate in Hartford,	1,300
"    "    in Illinois,	2,251 37
Specie,	7,500 66
Bills of other solvent banks,	4,094
Balances due from banks in this State,	522 65
"    "    "    "    out of the State,	7,328 91
Stock of the bank owned by the same,	6,602
Stock of other banks owned by this bank,	211 86
Balances of accounts on old ledger,	1,100
Paper in the hands of attorney,	133 35
Norwich and Worcester R. R. stock,	12,000
"    "    "    "    bonds,	9,000
Sundry mortgages,	61,804 28
Thomas Robinson's debt mostly secured by mortgage,	8,737 18
Printing press,	77 54
Over drafts,	3,971 91
Expenses since last dividend,	708 67
Checks and other cash items,	4,102 08

## LOANS AND DISCOUNTS.

Discounted for directors,	3,686 57
"    for other individuals of this State,	193,708 20
"    "    "    out of this State,	22,222 02
"    for corporations other than banks,	30,513 70

\$391,525 82

Last dividend, 1st Monday in Dec., 3 per cent.  
Suspended paper, \$29,142 54.  
Estimated loss, \$3,500.

## UNION BANK—April 5th, 1849.

## LIABILITIES.

Capital stock,	\$100,000
Bills in circulation,	73,970
Balances due to banks in this State,	2,493 05
Deposits not bearing interest,	11,578 70
Dividends unpaid,	87
Surplus funds after last dividend,	9,000
Earnings since last dividend,	3,342 38
	<hr/>
	<u>\$200,471 13</u>

## RESOURCES.

Banking house,	2,500
Specie,	8,414 96
Bills of other solvent banks,	5,071 80
Balances due from banks in this State,	331 96
"    "    "    out of this State,	40,330 78
Expenses since last dividend,	259 63
Checks and other cash items,	871 72

## LOANS AND DISCOUNTS.

Discounted for individuals of this State,	142,690 28
	<hr/>
	<u>\$200,471 13</u>

Last dividend, Jan. 1st, 1849, 5½ per cent.

WHALING BANK—April 2, 1849.

LIABILITIES.

Capital stock,	\$163,750
Bills in circulation,	54,559
Balances due to banks in this State,	78 26
"    "    "    in other States,	3,692 52
Deposits not bearing interest,	21,325 14
"    bearing interest at 4½ per ct.	2,579 51
Dividends unpaid,	222 75
Surplus fund after last dividend,	9,194 96
Earnings since last dividend,	3,160,08
Certificates issued,	80
	<hr/>
	<u>\$258,642 22</u>

RESOURCES.

Specie,	7,800
Bills of other solvent banks in this State,	4,500
Balances due from banks in this State,	447 31
"    "    "    in other States,	18,473 14
Due from brokers and agents,	4,000
United States stock,	10,000
New York State stock,	6,517 50
Stock of the bank owned by the same,	12,550
Checks and other cash items,	710 68

LOANS AND DISCOUNTS.

Discounted for directors,	13,688 50
"    "    other individuals of this State,	119,926 26
"    "    "    other States,	39,585
"    "    Corporations other than banks,	20,443 83
	<hr/>
	<u>\$258,642 22</u>

Last dividend Jan. 1, 1849, 3 per ct.  
Suspended paper, \$3,000.

NEW LONDON BANK—April 5, 1849.

LIABILITIES.

Capital stock,	\$150,875
Bills in circulation,	44,487
Balances due to banks in this State,	57 10
Deposits not bearing interest,	11,626 92
Dividends unpaid,	266
Surplus funds after last dividend,	4,562 35
Earnings since last dividend,	4,177 32
	<hr/>
	<u>\$216,051 69</u>

RESOURCES.

Banking house,	4,000
Specie,	5,006 91
Bills of other solvent banks,	3,452
Balances due from banks,	10,257 30
Expenses since last dividend,	8 07

LOANS AND DISCOUNTS.

Discounted for directors,	3,000
"    other individuals of this State,	188,327 41
"    "    out of the State,	2,000
	<hr/>
	<u>\$216,051 69</u>

## MYSTIC BANK—April 2, 1849.

## LIABILITIES.

Capital stock,	\$52,700
Bills in circulation,	46,193
Balances due to banks in the State,	1,292 18
Deposits not bearing interest,	8,622 94
Dividends unpaid,	176 75
Surplus funds after last dividend,	7,268 65
Earnings since last dividend,	1,324 77
	<hr/>
	\$117,578 29

## RESOURCES.

120 acres land in the State of Indiana,	600
Specie,	5,132 94
Bills of other solvent banks,	211
Balances due from banks in the State,	50 75
“ “ “ out of the State,	2,079 63
Due from brokers and agents of the bank,	2,000
Over drafts,	3,239 11
Expenses since last dividend,	267 94
Checks and other cash items,	2,227 62

## LOANS AND DISCOUNTS.

Discounted for directors,	3,070
“ other individuals of the State,	84,625 61
“ “ “ out of the State,	14,073 69
	<hr/>
	\$117,578 29

Last dividend Jan. 2, 1849, at the rate of 6 per ct.

## STONINGTON BANK—March 31, 1849.

## LIABILITIES.

Capital stock,	\$59,650
Bills in circulation,	39,354
Balances due to banks in this State,	669
“ “ “ in other States,	1,050 94
Deposits not bearing interest,	15,166 86
Dividends unpaid,	482 75
Surplus funds after last dividend,	9,173 49
Earnings since last dividend,	1,393 92
	<hr/>
	\$126,940 96

## RESOURCES.

Banking house,	500
Specie,	8,579 50
Bills of other solvent banks,	2,820
Balances due from banks in this State,	2,345
“ “ “ “ out of this State,	1,434 69
Over drafts,	1,566 41
Expenses since last dividend,	216 55
Checks and other cash items,	6,828 78

## LOANS AND DISCOUNTS.

Discounted for directors,	2,775
“ other individuals of this State,	60,994 95
“ “ “ out of this State,	38,880 08
	<hr/>
	\$126,940 96

Last dividend Nov. 29, 1848, at the rate of 8 per ct.

## JEWETT CITY BANK—March 31, 1849.

## LIABILITIES.

Capital stock,	\$44,000
Bills in circulation,	34,822
Balances due to banks in other States,	1,141 83
Deposits not bearing interest,	2,861 95
"    bearing interest at 3 per ct.,	100
Dividends unpaid,	202 20
Surplus funds after last dividend,	6,722 14
Suspense accounts,	4,189 14—2,533
Earnings since last dividend,	427 05
	<u>\$86,088 03</u>

## RESOURCES.

Banking house,	4,300
Specie,	3,736 60
Bills of other solvent banks,	707
Balances due from banks in this State,	3,678 45
Norwich and Worcester railroad bonds,	4,650
Expenses since last dividend,	21 14
Checks and other cash items,	1,773 79

## LOANS AND DISCOUNTS.

Discounted for directors,	3,000
"    other individuals of this State,	60,124 99
"    "    "    out of the State,	4,096 06
	<u>\$86,088 03</u>

Last dividend, 2d Monday, Feb. 1839, 3 per ct.,  
Suspended paper, \$7,200.

## MIDDLESEX COUNTY BANK—April 3, 1849.

## LIABILITIES.

Capital stock,	\$221,000
Bills in circulation,	88,783
Balances due to banks in this State,	2,259 43
Deposits not bearing interest,	28,893 73
Dividends unpaid,	560 50
Surplus funds after last dividend,	7,482 86
Earnings since last dividend,	4,974 87
	<u>\$353,904 38</u>

## RESOURCES.

Specie,	\$10,661 86
Bills of other solvent banks,	1,475
Balances due from banks in this State,	27 21
"    "    "    out of the State,	10,172 73
Due from brokers and agents of the bank,	16,405 07
Over drafts,	1,666 32
Expenses since last dividend,	585 62
Checks and other cash items,	1,774 35

## LOANS AND DISCOUNTS.

Discounted for Directors,	6,140
"    "    other individuals of this State,	221,179 26
"    "    "    out of the State,	57,816 96
"    "    corporations other than banks,	27,000
	<u>\$353,904 38</u>

Last dividend, Jan. 3, 1849, 3½ per ct.  
Suspended paper, \$2,392 16.

## MIDDLETOWN BANK—March 31, 1849.

## LIABILITIES.

Capital stock,	\$369,000
Bills in circulation,	95,784
Balances due to banks in this State,	7,201 84
"    "    "    "    in other States,	1,395 39
Deposits not bearing interest,	50,528 10
Dividends unpaid,	1,349 52
Surplus funds after last dividend,	3,182 41
Stockholders fund,	24,879
Earnings since last dividend,	6,720 30
Reduction of stock,	37 50
	<hr/>
	\$560,378 06

## RESOURCES.

Banking house,	\$5,000
120 acres land, Indiana,	600
Specie,	20,765 99
Bills of other solvent banks,	388
Balances due from banks in this State,	4,106 02
"    "    "    "    out of the State,	4,611 43
Over drafts,	62 21
Due from brokers and agents of the bank,	18,352 40
Bonds Hartford and New Haven rail road company,	8,000
Illinois internal improvement bonds,	1,158
Expenses since last dividend,	838 24
Checks and other cash items,	2,574 42

## LOANS AND DISCOUNTS.

Discounted for directors,	2,917 76
"    "    individuals of this State,	309,621 35
"    "    "    out of the State,	184,000
"    "    corporations other than banks,	94,891
	<hr/>
	\$560,378 06

Last dividend, Jan. 3, 1849, 3½ per ct.

## EAST HADDAM BANK—April 4, 1849.

## LIABILITIES.

Capital stock,	\$71,240
Bills in circulation,	52,642
Balances due to banks in this State,	2,907 35
"    "    "    "    in other States,	4 15
Deposits not bearing interest,	22,417 76
"    "    bearing interest at 3 per ct.	1,845 01
Dividends unpaid,	1,121 94
Surplus funds after last dividend,	8,756 55
Earnings since last dividend,	1,340 25
	<hr/>
	\$162,275 01

## RESOURCES.

Banking house,	2,144 57
Specie,	7,292 43
Bills of other solvent banks,	1,992
Balances due from banks in the State,	1,706
Due from brokers and agents of the bank,	9,675 86
12 shares Whaling Bank stock,	300
United States treasury notes,	5,278 88
Over drafts,	3,547 33
Expenses since last dividend,	8

## LOANS AND DISCOUNTS.

Discounted for directors,	4,927 45
"    "    other individuals of this State,	102,923 96
"    "    "    "    out of the State,	22,478 53
	<hr/>
	\$162,275 01

Last dividend, 20th Feb., 1849, \$3 50 per share.  
Suspended paper, \$3,111 50.  
Estimated loss, \$750.

## SAYBROOK BANK—March 28th, 1849.

## LIABILITIES.

Capital stock,	\$23,650
Bills in circulation,	37,800
Balances due to banks in this State,	2,234 56
Deposits not bearing interest,	17,544 45
Earnings,	1,050 12
	<hr/>
	<u>\$92,279 13</u>

## RESOURCES.

Banking house,	\$2,217 93
Specie,	6,405 53
Bills of other solvent banks,	1,328
Balances due from banks in this State,	2,129 09
"    "    "    "    out of the State,	5,030 55
Due from agent of the bank,	13,315
Over drafts,	3 91
Expenses,	493 82
Checks and other cash items,	176 55

## LOANS AND DISCOUNTS.

Discounted for directors,	3,000
"    "    other individuals of the State,	40,666 01
"    "    "    "    out of the State,	7,512 69
	<hr/>
	<u>\$92,279 13</u>

## TOLLAND COUNTY BANK—March 31, 1849.

## LIABILITIES.

Capital stock,	\$80,800
Bills in circulation,	86,819
Balances due to banks in this State,	10,181 59
Deposits not bearing interest,	16,219 47
"    bearing interest at 3, 4, and 5 per cent.	29,625 39
Dividends unpaid,	3,299
Surplus funds after last dividend,	14,800 28
	<hr/>
	<u>\$241,744 73</u>

## RESOURCES.

Banking house,	2,355 09
Specie,	13,426 55
Bills of other solvent banks,	3,642
Balances due from banks,	22,327 25
Over drafts,	1,013 35
Checks and other cash items,	1,086 15

## LOANS AND DISCOUNTS.

Discounted for individuals of this State,	195,910 26
"    "    "    "    out of the State,	1,984 08
	<hr/>
	<u>\$241,744 73</u>
Last dividend, 31st March, 4 per cent.	
Suspended paper, \$4,785 94.	



## WINDHAM BANK—2d April, 1849.

## LIABILITIES.

Capital stock,	\$60,000
Bills in circulation,	31,717
Balances due to banks in other States,	142 48
Deposits not bearing interest,	4,161 89
" bearing interest at 5 per cent.,	1,961 93
Dividends unpaid,	682 84
Surplus funds after last dividend,	3,254 26
Earnings since last dividend,	423 54
Certificate issued,	243
	<hr/>
	\$102,586 94

## RESOURCES.

Banking house and lots,	1,553
Specie,	4,332 30
Bills of other solvent banks,	1,246
Balances due from banks in this State,	5,417 95
" " " " out of this State,	7,240 44
Due from brokers and agents of the bank,	3,000
Bills of exchange in transitu,	704 72
Over drafts,	7 44
Checks and other cash items,	1,627 99

## LOANS AND DISCOUNTS.

Discounted for individuals of this State,	60,691 17
" " " out of the State,	16,765 93
	<hr/>
	\$102,586 94

Last dividend, March 4, 1849, 4 per cent.

## IRON BANK—March 22d, 1849.

## LIABILITIES.

Capital stock,	\$105,580
Bills in circulation,	123,717
Balances due to banks in this State,	281 42
" " " in other States,	541 16
Deposits not bearing interest,	22,948 06
" bearing interest from 3 to 6 per cent.,	8,750
Dividends unpaid,	90 06
Surplus funds,	5,652 35
Earnings since January 1st, 1849,	3,665 60
	<hr/>
	\$271,225 65

## RESOURCES.

Banking house,	2,532 10
Specie,	13,275 86
Bills of other solvent banks,	286
Balances due from banks in this State,	798 72
" " " out of the State,	*41,640 35
Expenses since January 1st, 1849,	364 19

## LOANS AND DISCOUNTS.

Discounted for directors,	4,210 24
" " other individuals of this State,	176,431 19
" " " individuals out of the State,	23,163 43
" " corporations other than banks,	8,523 57
	<hr/>
	\$271,225 65

\* In this item of \$41,640 35, is included the sum of \$25,435 49, due from the Canal Bank of Albany. Of this sum it is expected that about 50 cents on the dollar will be realized, and perhaps more. Whatever deficiency may arise from this source, the Bank will make good from their earnings before making any further dividend to their stockholders.

WATERBURY BANK—*March 31, 1849.*

LIABILITIES.

Capital stock,	\$47,785
Bills in circulation,	48,411
Deposits not bearing interest,	24,911 87
"    bearing interest at 5 per ct. by stock- holders to pay future instalments, }	6,125
Earnings,	1,853 50
	\$129,086 37

RESOURCES.

Specie,	6,223 40.
Bills of other solvent banks,	5,126
Balances due from banks in this State,	6,533 21
"    "    "    "    out of the State,	14,362 03
Due from brokers and agents of the bank,	20,297 51
Ten iron safes,	265
Over drafts,	51 91
Expenses, including plates, printing, } paper, books, &c. &c. }	1,145 10

LOANS AND DISCOUNTS.

Discounted for directors,	7,519 95
"    "    other individuals of this State,	39,949 11
"    "    corporations other than banks,	27,613 15
	\$129,086 37

This bank commenced business about the 1st of Feb. last.

MERIDEN BANK—*April 4, 1849.*

LIABILITIES.

Capital stock,	\$155,000
Bills in circulation,	66,286
Balances due to banks in other States,	1,800
Deposits not bearing interest,	7,459
Dividends unpaid,	150
Surplus funds after last dividend,	2,582
Earnings since last dividend,	5,132
	\$238,409

RESOURCES.

Banking house,	4,180
240 acres land in Indiana,	300
Specie,	7,422
Bills of other solvent banks,	270
Balances due from banks in this State,	400
"    "    "    out of the State,	6,100
Expenses since last dividend,	477

LOANS AND DISCOUNTS.

Discounted for directors,	10,352
"    for other individuals of this State,	162,865
"    "    "    "    out of the State,	20,125
"    "    corporations other than banks,	25,918
	\$238,409

Last dividend, Nov. 1, 1848, 3½ per ct.,  
Suspended paper, \$1,231.

MANUFACTURERS BANK, BIRMINGHAM, April 2d, 1849.

LIABILITIES.

Capital stock,	\$36,270
Bills in circulation,	36,414
Deposits not bearing interest,	11,359 65
Earnings,	1,631 66
	<hr/>
	<u>\$85,575 31</u>

RESOURCES.

Specie,	\$3,675 21
Bills of other solvent banks,	3,941
Due from brokers and agents of the bank,	16,531 94
Due from banks in this State,	132 12
“ “ “ out of this State,	1,148 01
Iron safe,	285
Expenses,	827 82

LOANS AND DISCOUNTS.

Discounted for directors,	6,327 51
“ “ other individuals of this State,	47,214 63
“ “ “ “ out of the State,	5,491 84
	<hr/>
	<u>\$85,575 31</u>

In pursuance of a Resolution passed by the General Assembly of this State, May session, 1847, requiring the Bank Commissioners to report the amount of the per diem allowance and expenses incurred, and the amount paid by each bank—they would respectfully report that they have in the aggregate been engaged in this service the past year, 204 days at Three Dollars per day,

Expenses incurred in visiting the several banks twice during this period,	420 83
do. for Postages,	10 50
do. for Stationery and Blanks,	12 50
	<hr/>
	<u>\$1055 83</u>

And the following table shows the amount paid by each bank to make the above sum—viz.

NAME OF BANK.	CAPITAL.	PER CT.	AMOUNT.
Hartford,	\$1,134,600	11½ Mills.	\$133 30
Phoenix and Branch,	1,285,600	“	151 05
Farmers & Mechanics,	545,200	“	64 06
Exchange,	525,000	“	61 69
Conn. River Banking Co.	250,000	“	29 38
New Haven,	364,800	“	42 96
New Haven County,	515,675	“	60 58
City,	500,000	“	58 75
Mechanics,	300,000	“	35 25
Bridgeport,	210,000	“	34 78
Connecticut and Branch,	327,100 76	“	38 43
Fairfield County,	100,000	“	11 75
Stamford,	60,000	“	7 00
Danbury,	89,500	“	10 50
Norwich,	210,000	“	24 67
Thames,	262,400	“	30 83
Merchants,	191,741	“	22 50
Quinebaug,	250,000	“	29 38
Union,	100,000	“	11 75
Whaling,	163,750	“	19 23
New London,	150,875	“	17 72
Mystic,	52,700	“	6 20
Stonington,	59,650	“	7 00
Jewett City,	44,000	“	5 18
Middletown,	369,300	“	43 38
Middlesex County,	221,000	“	25 95
East Haddam,	71,240	“	8 37
Saybrook,	23,650	“	2 78
Windham,	60,000	“	7 05
Windham County,	62,700	“	7 36
Thompson,	60,000	“	7 05
Tolland County,	80,800	“	9 48
Meriden,	155,000	“	18 22
Iron,	105,580	“	12 40
Waterbury,	47,785	“	5 60
Manufacturers,	36,270	“	4 25

\$1055 83

New London,  
Quinebaug.

4,000	5,000	4,004	7,851 56	99,802 21	3,914 31	700 07	1,000 00	1,000 00	1,000 00		
12,524	7,566										
332,751	72,575,676	07,106,273	351,087,737	72,385,858	39,522,010	78,20,249	61,26,903	81,58,929	22,13,740,591	07,16,947,002	04

## ABSTRACT OF THE CONDITION OF THE BANKS IN CONNECTICUT, APRIL 1, 1849.

### LIABILITIES.

NAME OF BANKS.	Capital Stock.	Bills in Circulation.	Deposits.	Due other Banks.	Surplus.	Earnings since last dividend.	Dividends unpaid.	Other Liabilities.	Total Liabilities.
Hartford,	1,134,600	484,011 06	216,444 74	66,939 82	134,033 08	27,647 25	3,984 63		2,067,655 58
Phoenix and Branch,	1,285,600	530,016	281,784 65	26,181 35	113,013 54	67,314 12	2,286 46	4,900 45	2,311,096 73
Farmers and Mechanics,	545,200	310,378	150,993 87	28,001 51	75,387 19	30,448 87	549		1,170,973 44
Exchange,	525,000	243,732	257,974 49	19,010 10	36,640 76	13,949 66	1,445 40		1,102,752 40
Connecticut River Banking Co.,	250,000	118,343	53,499 55	927 83	2,525 14	7,545 25	1,459 50		440,310 27
New Haven,	364,800	136,756	97,746 55	21,066 81	12,099 58	9,863 76	1,518 50		649,851 20
New Haven County,	515,675	189,007	65,400 28	17,055 02	25,000	11,036 88	1,489		824,663 18
City,	500,000	172,378	90,375 41	15,010 82	24,110 94	9,897 03	742 50		812,514 70
Mechanics',	300,000	153,096	114,372 01	45,142 56	18,707 33	8,302 32	547 50		610,167 72
Bridgeport,	210,000	207,215	57,627 74	11,906 59	29,114 18	5,677 77	813 75		522,355 03
Connecticut and Branch,	327,100 76	171,000	81,268 40	14,276 21	29,638 46	6,096 90	851 53		630,232 26
Fairfield County,	100,000	171,830	19,795 20	5,381 59	16,755 62	4,186 53	40 00		317,938 94
Stamford,	60,000	86,540	30,244 27	1,869 21	5,639 49	782 70	431		185,506 67
Danbury,	89,500	106,267	24,699 73	2,771 17	9,997 96	2,995 81	168		236,399 67
Norwich,	210,000	80,514	52,628 26	24,056 56	9,709 59	4,731 96	493 38		382,133 75
Thames,	262,400	87,793	45,266 30	3,474 90	4,051 73	2,179 04	1,330 90		406,495 87
Merchants',	191,741	70,853	77,696 24	4,462 87	7,158 77	1,771 29	1,582 61	1,050	356,315 78
Quinebaug,	250,000	72,834	46,764 36	9,885 66	6,148 56	5,484 74	408 50		391,523 83
Union,	100,000	73,970	11,578 70	2,493 05	9,000	3,342 38	87		200,471 13
Whaling,	163,750	54,559	23,904 65	3,770 78	9,194 96	3,160 08	222 75	80	258,642 22
New London,	150,875	44,487	11,626 92	57 10	4,562 35	4,177 32	266		216,051 69
Mystic,	52,700	46,193	8,622 94	1,292 18	7,268 65	1,324 77	176 75		117,578 29
Stonington,	59,650	39,354	15,166 86	1,719 94	9,173 49	1,393 92	482 75		126,940 96
Jewett City,	44,000	34,822	2,961 95	1,141 83	2,533 00	427 05	202 20		86,088 03
Middletown,	369,300	95,784	50,528 10	8,597 23	28,061 41	6,720 30	1,349 52	37 50	560,378 06
Middlesex County,	221,000	87,789	28,893 73	2,259 43	7,432 85	4,974 87	560 50		353,904 38
East Haddam,	71,240	52,642	24,262 77	2,911 50	8,756 55	1,340 25	1,121 94		162,275 01
Saybrook,	23,850	37,800	17,544 45	2,234 56		1,050 12			82,279 13
Windham,	60,000	31,717	6,123 82	142 48	3,254 26	423 54	682 84	243	102,586 94
Windham County,	62,700	74,890	3,578 69		3,178 06		2,528		146,874 75
Thompson,	60,000	47,360	3,503 19	2,101 38	3,127 93		1,858 87		117,951 37
Tolland County,	80,800	88,819	45,844 86	10,181 59	14,800 28		3,299		241,744 73
Meriden,	155,000	66,286	7,459	1,800	2,582	5,132	150		233,409
Iron,	105,580	123,717	31,698 06	822 58	5,652 35	3,665 60	90 06		271,225 65
Waterbury,	47,785	48,411	31,036 87			1,853 50			129,086 37
Manufacturers',	36,270	36,414	11,359 65			1,531 66			85,575 31
<b>Total</b>	<b>8,985,916 76</b>	<b>4,511,571 06</b>	<b>2,100,272 25</b>	<b>364,966 31</b>	<b>684,315 06</b>	<b>260,429 30</b>	<b>33,220 34</b>	<b>6,310 95</b>	<b>16,947,002 03</b>

# ABSTRACT OF THE CONDITION OF THE BANKS IN CONNECTICUT, APRIL 1, 1849.

## RESOURCES.

NAMES OF THE BANKS.	Real Estate.	Specie.	Bills of other Solvent Banks.	Balance due from Banks.	Due from Brokers.	Stocks, Bonds, &c.	Over drafts	Expenses since last dividend.	Checks and Cash Items.	Bills Discounted.	Total Resources.
Hartford.	\$15,000	72,744 31	17,395	85,042 99	23,752 46	2,094 98			6,013 47	1,845,612 37	2,067,653 58
Phoenix and Branch.	38,423 02	59,794 66	12,338 50	60,629 33	45,390 26			8,212 80		2,086,408 16	2,311,096 73
Farmers and Mechanics, Exchange,	12,000	46,160 87	6,922 20	36,427 60	2,489 65	8,666 75	99 66	3,123 27		1,055,083 44	1,170,973 44
Connecticut River Banking Co.,	18,564 74	31,904 87	17,318 61	39,513 29	3,528 49	8,360	1,866 98	1,893 59	4,623 57	975,178 23	1,102,752 40
New Haven.	7,900	13,000	3,401 17	13,637 01	22,064 88	18,000				362,291 49	440,310 27
New Haven County,	7,900	21,915 41	2,815	87,306 53		38,436 60	111 48	1,528 13	1,103 23	488,698 82	649,851 20
City,	13,700	23,219 80	10,351	63,667 35	65,686 55	52,239 71	716 88	1,100	7,521 82	586,460 07	824,663 18
Mechanics,	53,158 89	19,578 64	4,120 30	86,164 06	62,626 59	5,000	368 50	1,399 97	1,530 61	578,567 14	812,514 71
Bridgeport,	20,000	20,597 48	17,423 37	70,404 96			408 39	241 70		511,091 42	640,167 72
Connecticut and Branch,	10,500	21,570 81	8,087 34	97,223 44	11,000	28,376 34	514 41	675 25		344,407 44	522,355 03
Fairfield County,	36,658 21	25,191 36	7,310	76,138 51	23,907 17	52,419 01	221 22	454 72	1,006 04	406,925 96	630,232 26
Stamford,	8,446 97	17,841 66	5,850 73	30,026 80		37,239 69		768 84		217,814 25	317,988 94
Danbury,	5,616 05	9,774 81	5,635 68	9,420 97	21,488 56	7,331 93	13 77	11 16		126,213 74	185,506 67
Norwich.	6,845 08	11,661 70	4,864	11,809 30		51,713 13	51 31		6,929 28	142,526 87	236,399 67
Thames,	6,026 72	12,097 61	13,020	19,408 33		37,192 33		169 49		294,219 25	382,133 75
Merchants,	10,167 50	9,517 52	5,346 65	10,513 23		5,565		202 03		365,177 94	406,495 87
Union,	13,000	7,335 29	12,296	17,417 86	346		299 44	200 59	2,629 42	302,731 18	356,315 78
Whaling,	2,500	8,414 96	5,071 80	40,662 74				259 63	871 72	142,690 28	200,471 13
Stonington,	500	7,800	4,500	18,473 14	4,000	29,067 50			710 68	193,643 59	258,642 22
Mystic,	600	8,579 50	2,820	3,779 69			1,566 41	216 55	6,828 78	102,650 03	126,940 96
Jewett City,	4,300	5,132 94	211	2,130 38	2,000		3,239 11	267 94	2,227 62	101,769 30	117,578 29
Middletown,	5,600	3,738 60	707	3,678 45		4,650		21 14	1,773 79	67,221 05	86,088 03
Middlesex County,		20,765 99	383	8,717 45	18,352 40	9,158	62 21	838 24	2,874 42	493,621 35	560,378 06
East Haddam,		10,661 86	1,475	10,199 94	16,405 07		1,666 32	585 62	1,774 35	311,136 22	353,904 38
Saybrook,	2,144 57	7,299 43	1,992	1,706	9,675 86	5,578 88	3,547 33	8		130,329 94	162,275 01
Tolland County,	2,217 93	6,405 58	1,328	7,159 64	13,315		3 91	493 82	176 55	51,178 70	82,279 13
Thompson,	2,355 09	13,426 55	3,642	22,327 25		20,000	1,013 35		1,086 15	197,894 34	241,744 73
Windham County,	1,600	5,546 33		16,572 15					2,537	71,695 89	117,951 37
Windham,	1,861 59	6,570 19	1,293	35,264 93			226 37	920 68	1,627 99	100,732 99	146,874 75
Meriden,	1,553	4,332 30	1,246	12,658 39	3,000	704 72	7 44			77,457 10	102,566 94
Iron,	4,480	7,422	270	6,500				477		219,260	238,409
Waterbury,	2,532 10	13,275 86	286	42,439 07				364 79		212,328 43	271,225 65
Manufacturers,		6,223 40	5,126	20,895 24	20,297 51	265	51 91	1,145 10		75,082 21	129,086 37
New London,		3,673 21	3,941	1,280 13	16,531 94	285		827 82		59,033 98	85,575 31
Quinebaug,	4,000	5,006 91	3,452	10,257 30				8 07		193,327 41	216,051 69
	13,524	7,566	4,094	7,851 56		99,662 21	3,971 91	708 67	4,102 08	250,130 49	391,523 82
<b>Total</b>	<b>332,751</b>	<b>725,756,676 07</b>	<b>196,273 35</b>	<b>1,087,757 72</b>	<b>385,858 39</b>	<b>522,010 78</b>	<b>20,249 61</b>	<b>26,903 81</b>	<b>58,929 22</b>	<b>13,740,591 07</b>	<b>16,947,002 04</b>

ABSTRACT FROM THE BANK COMMISSIONERS REPORTS FOR THE LAST  
THIRTEEN YEARS.

Year.	Capital.	Circulation.	Total Liabilities.	Specific.	Loans and Discounts.	Total Resources.
1837,	\$8,744,697 50	\$3,998,325 30	\$15,715,964 59	\$415,386 10	\$13,246,945 08	\$15,691,285 07
1838,	8,754,467 50	1,920,552 45	12,302,631 11	535,447 86	9,769,296 80	12,293,372 41
1839,	8,832,223 00	3,987,815 45	14,942,779 31	502,150 15	12,286,946 97	14,942,779 31
1840,	8,878,245 00	2,325,589 95	12,950,672 40	499,032 52	10,428,630 87	12,950,512 40
1841,	8,873,927 50	2,784,791 45	13,866,373 45	454,298 61	10,944,673 35	13,866,273 45
1842,	8,876,317 57	2,605,638 33	13,465,052 32	471,238 08	10,683,413 37	13,465,052 32
1843,	8,680,293 50	2,379,947 02	12,914,124 66	438,752 92	9,798,392 27	12,914,124 66
1844,	8,292,238 00	3,490,963 06	14,472,681 32	455,430 30	10,842,965 35	14,472,681 32
1845,	8,359,748 00	4,102,444 00	15,243,235 79	453,658 79	12,447,196 06	15,243,235 79
1846,	8,475,639 00	4,665,947 06	15,892,685 25	481,367 09	13,032,600 70	15,892,685 25
1847,	8,605,742 00	4,437,631 06	15,781,772 04	462,165 53	12,781,857 43	15,784,772 04
1848,	8,720,391 00	4,891,265 06	16,805,829 52	517,700 00	13,424,653 99	16,808,829 52
1849,	8,986,916 76	4,511,671 06	16,947,002 03	575,676 07	13,740,691 07	16,947,002 03