SS 348

N.

A consolidated statement of the condition of the Banks in the State of Georgia, as exhibited by their returns to the Governor, on the 2d day of April, 1838.

Banks.	Capital stock.	Surplus profits.	Notes in circulation.	Deposites including dividends unpaid.	Amount due to other banks.	Amount due to the Treasurer of the U. States.	Other liabilities.
Bank of the State of Georgia and branches -	$1,500,000 00	$139,907 17	$1,117,129 00	$505,015 72	$367,754 58		
Marine and Fire Insurance Bank and branch -	400,000 00	79,046 24	349,978 00	390,153 75	85,432 45	–	$30,183 53
Bank of Darien and branches - - -	503,955 00	48,869 74	612,914 00	97,720 94	147,631 77		
Insurance Bank of Columbus and branches -	600,000 00	24,454 97	29,127 00	164,073 76	292,775 18	$6,700 00	257 85
Bank of Milledgeville and branches - -	374,300 00	22,011 84	316,365 00	174,899 38	21,338 89	–	77,600 61
Bank of Augusta - - - - - -	1,200,000 00	67,090 51	415,840 46	142,098 26	265,583 21	6,429 02	86,925 00
Planters' Bank of Georgia, Savannah - -	535,400 00	129,943 17	262,684 00	333,483 10	502,860 61	78,910 30	
Mechanics' Bank, Augusta - - -	1,000,000 00	68,243 17	765,909 00	112,133 32	116,375 41	–	130,402 33
Augusta Insurance and Banking Company -	500,000 00	66,602 33	526,737 50	70,698 22	79,860 00		
Bank of Columbus - - - - -	400,000 00	101,770 92	677,441 00	55,027 29	205,627 17		
Planters and Mechanics' Bank, Columbus - -	250,000 00	2,478 62	149,400 00	21,607 61	7,002 84		
Commercial Bank, Macon - - - -	310,000 00	19,003 30	208,566 00	46,534 52	31,585 68		
Ocmulgee Bank, Macon - - - -	150,000 00	3,086 10	194,400 00	46,990 06			
Bank of St. Mary's - - - - -	59,290 00	1,875 98	56,230 00	40,933 93	3,238 27		
Farmers' Bank of Chattahoochie - - -	295,525 00	3,442 97	33,770 00	33,145 29	36,744 44	–	45,640 68
Western Bank of Georgia, Rome - - -	119,750 00	5,219 51	213,135 00	23,929 69	23,718 00		
Bank of Hawkinsville - - - -	200,000 00	2,507 79	279,864 00	22,580 21	53,202 26		
Seventeen banks	8,398,220 00	785,554 33	6,209,489 96	2,281,025 05	2,240,730 76	92,039 32	371,010 00
Georgia Railroad and Banking Company - -	1,919,215 00	71,512 11	763,852 85	95,809 80	21,227 95	–	50,000 00
Central Railroad and Banking Company - -	1,193,242 50	43,228 29	462,744 55	174,592 33	155,279 86		
Monroe Railroad and Banking Company - -	600,000 00	10,402 84	198,310 00	11,402 18			
Total	12,110,457 50	910,697 57	7,634,397 36	2,562,829 36	2,417,238 57	92,039 32	421,010 00

N—Continued.

Banks.	Loans and discounts.	Stocks.	Real estate.	Amount due by other banks.	Other investments.	Notes of other banks.	Specie.
Bank of the State of Georgia and branches -	$2,225,590 86	–	$84,735 52	$214,797 64	$71,217 01	$565,806 00	$467,659 14
Marine and Fire Insurance Bank and branch -	806,187 16	$33,536 48	–	69,748 46	–	15,001 00	110,320 87
Bank of Darien and branches - - -	1,038,753 45	–	97,762 99	71,913 92	–	76,531 00	126,130 09
Insurance Bank of Columbus and branches -	559,353 86	–	20,000 00	121,569 80	–	214,422 00	202,043 10
Bank of Milledgeville and branches - -	480,534 23	–	14,000 00	119,866 64	600 00	266,564 33	104,950 52
Bank of Augusta - - - - - -	1,364,498 12	191,525 00	38,000 00	199,589 75	1,187 95	165,685 75	223,479 89
Planters' Bank of Georgia, Savannah - -	1,015,718 74	7,947 36	11,000 00	275,270 50	*111,574 75	126,985 00	294,784 93
Mechanics' Bank, Augusta - - -	1,463,377 78	–	4,413 88	323,941 27	7,783 11	220,320 00	173,227 19
Augusta Insurance and Banking Company - -	824,602 20	69,929 00	24,089 39	85,315 00	36,656 49	83,027 00	120,278 97
Bank of Columbus - - - - -	1,189,116 74	–	8,956 60	46,402 48	–	59,021 00	136,369 56
Planters and Mechanics' Bank, Columbus -	301,890 36	–	–	21,053 66	11,789 40	36,265 00	59,490 65
Commercial Bank, Macon - - - -	418,029 11	–	8,505 87	92,746 17	6,215 00	29,586 00	60,607 35
Ocmulgee Bank, Macon - - - -	180,843 72	6,000 00	–	75,422 62	12,000 00	43,621 92	76,587 90
Bank of St. Mary's - - - - -	127,060 46	–	850 00	16,175 52	–	2,933 90	14,548 30
Farmers' Bank of Chattahoochie - - -	427,427 40	–	17,000 00	2,133 46	–	193 00	1,514 52
Western Bank of Georgia, Rome - - -	300,781 33	–	–	–	17,129 61	18,901 00	48,940 26
Bank of Hawkinsville - - - -	421,366 34	–	51,965 76	24,554 00	–	21,337 50	38,930 66
Seventeen banks	13,145,131 86	308,937 84	381,280 01	1,760,500 89	276,153 32	2,246,201 40	2,259,864 20
Georgia Railroad and Banking Company - -	1,145,181 41	13,000 00	26,398 04	152,300 76	†1,196,356 73	138,532 37	249,848 40
Central Railroad and Banking Company - -	847,730 25	4,225 00	49,481 02	216,412 98	‡622,214 78	103,345 00	185,678 40
Monroe Railroad and Banking Company - -	471,208 95	–	–	63,152 21	‖233,915 59	28,455 00	23,383 87
Total	15,609,251 87	326,162 84	457,159 07	2,192,366 84	2,328,640 42	2,516,533 77	2,718,774 87

*This amount is due by the General Government, for advances made to public officers, in anticipation of the passage of the appropriation bill for the suppression of Indian hostilities. † Of this amount $1,188,606 95 is invested on, and in relation to, the railroad. ‡ Of this amount $618,627 11 is invested on, and in relation to, the railroad. ‖ Of this amount $228,375 86 is invested on, and in relation to, the railroad.

N—Continued.

RECAPITULATION.

Capital stock	$12,110,677 50	Loans and discounts	$15,609,251 87
Surplus profits	910,697 67	Stocks	326,162 84
Circulation	7,634,397 36	Real estate	457,159 07
Deposites	2,562,829 36	Amount due by other banks	2,192,366 84
Amount due to other banks	2,417,238 57	Other investments	2,328,640 42
Amount due to the Treasurer United States	92,039 32	Notes of other banks	2,516,533 77
Other liabilities	421,010 00	Specie	2,718,774 87
Total liabilities	26,148,889 68	Total resources	26,148,889 68

REMARKS.

It may be proper here to remark, that, by the terms of the charters of the three railroad and banking companies named above, their roads and all appurtenances are made liable for the redemption of their circulation.

The Central Bank of Georgia is not included in the preceding statement; its returns are made only once during the year, to the Legislature, at its session in November. Its capital is made up of bonds and bank stocks belonging to the State, and all unappropriated balances remaining in the State treasury. By its charter it is prohibited from issuing notes beyond the actual amount of coin, and notes of other banks on hand. It is believed that its circulation at this time does not exceed the amount of coin in its vault.

IMMEDIATE LIABILITIES.

Circulation as above stated	$7,634,397 36	
In hands of banks	2,516,533 77	
		$5,117,863 59
Amount due to other banks	2,417,238 57	
Amount due by other banks	2,192,366 84	
		224,871 73
		$5,342,735 00

N—Continued.

Condition of the Banks of Georgia on the 1st of October, 1838.

Name.	Place.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.
Bank of State of Georgia	Savannah	$1,500,000	$2,260,396	–	$98,015	$15,845	$70,729
Planters' Bank	Savannah	535,400	821,459	$7,947	11,000	174,135	66,722
Marine and Fire Insurance Company	Savannah	400,000	576,477	35,056	–	–	121,594
Central Railroad and Banking Company	Savannah	1,349,647	768,758	4,225	802,963	21,399	60,280
Bank of Augusta	Augusta	1,200,000	1,400,701	201,250	45,500	85	62,130
Mechanics' Bank	Augusta	1,000,000	1,054,790	6,650	19,921	7,783	276,600
Insurance and Banking Company	Augusta	441,571	588,070	2,000	45,745	67,924	77,578
Commercial Bank	Macon	311,250	298,177	–	10,147	6,230	47,678
Monroe Railroad and Banking Company	Macon	608,870	397,354	–	326,196	6,714	21,773
Ocmulgee Bank	Macon	144,000	296,746	–	–	8,533	34,510
Insurance Bank	Columbus	600,000	530,722	–	20,000	–	165,346
Bank of Columbus	Columbus	400,000	780,670	–	8,956	–	174,120
Planters and Mechanics' Bank	Columbus	250,000	347,966	–	7,172	11,800	90,705
Farmers' Bank of Chattahoochie	Columbus	295,525	442,810	–	–	143	7,820
Bank of Darien	Darien	440,515	863,246	–	87,011	97,061	144,132
Bank of Hawkinsville	Hawkinsville	160,800	294,401	–	33,152	3	10,738
Western Bank	Rome	119,750	238,429	–	3,000	9,869	6,148
Bank of St. Mary's	St. Mary's	61,810	113,452	–	3,152	2,300	9,802
Georgia Railroad and Banking Company	Athens	2,001,895	1,013,121	17,960	1,350,759	270,109	13,937
Bank of Milledgeville	Milledgeville	374,000	552,184	–	14,000	56,069	32,746
Central Bank	Milledgeville	2,830,938	2,132,841	1,048,500	–	–	28,961
Total of 21 banks and 16 branches	– –	$15,025,971	$15,772,770	$1,323,318	$2,886,689	$756,002	$1,524,049

N—Continued.

Name.	Place.	Notes of other banks.	Specie.	Circulation.	Deposites.	Due to other banks.	Other liabilities.
Bank of State of Georgia	Savannah	$234,538	$531,379	$883,190	$413,677	$255,849	
Planters' Bank	Savannah	20,790	284,478	147,359	320,061	252,596	
Marine and Fire Insurance Company	Savannah	76,503	106,681	166,190	151,033	118,857	$163
Central Railroad and Banking Company	Savannah	53,541	179,298	227,623	182,058	86,203	699
Bank of Augusta	Augusta	101,675	312,528	277,312	237,563	329,619	31,695
Mechanics' Bank	Augusta	189,906	211,116	298,428	232,833	73,286	93,000
Insurance and Banking Company	Augusta	38,521	96,213	218,806	50,849	105,937	51,243
Commercial Bank	Macon	74,998	61,704	98,301	44,451	11,309	
Monroe Railroad and Banking Company	Macon	32,215	50,787	153,515	41,935	3	53,500
Ocmulgee Bank	Macon	33,708	104,280	189,080	6,606	–	131,492
Insurance Bank	Columbus	125,491	197,069	20,692	128,710	256,347	3,083
Bank of Columbus	Columbus	54,202	244,940	436,669	116,018	119,633	55,365
Planters and Mechanics' Bank	Columbus	43,379	88,790	147,350	76,800	9,093	
Farmers' Bank of Chattahoochie	Columbus	–	1,457	25,249	26,450	37,650	44,502
Bank of Darien	Darien	93,494	154,034	540,648	227,794	184,430	
Bank of Hawkinsville	Hawkinsville	18,834	53,987	197,550	48,698	15,185	
Western Bank	Rome	28,582	17,000	113,990	13,362	40,300	
Bank of St. Mary's	St. Mary's	4,117	13,868	63,620	18,359	624	
Georgia Railroad and Banking Company	Athens	–	308,703	612,925	155,985	93,614	91,069
Bank of Milledgeville	Milledgeville	82,385	116,923	238,725	85,058	59,025	80,092
Central Bank	Milledgeville	304,590	97,039	64,382	264,919	192	425,000
Total of 21 banks and 16 branches	–	$1,611,469	$3,232,274	$5,121,604	$2,834,219	$2,050,652	$1,060,923

BANKS IN ALABAMA.

O 1.

FIRST REPORT.

DECATUR, *May* 7, 1838.

SIR: In obedience to an act of the Legislature, entitled "An act to limit the accommodations of the president and directors of the Bank of the State of Alabama and its several branches," approved December 23, 1837, we have completed our first examination, and beg leave to report:

Exhibits No. 1 to 14 inclusive.

No. 1 shows the debts due by bills and notes discounted at the Bank of the State of Alabama, as exhibited to us at the date of our examination, by counties, distinguishing the general or ordinary discounts, and the discounts on bonds, authorized by the act of June, 1837, falling due in each of the years 1838, 1839, and 1840; also, between those protested and in suit, and those protested and held up.

Nos. 2, 3, 4, and 5, are similar exhibits of the debts due the several branches.

No. 6 is a consolidated statement of Nos. 1, 2, 3, 4, and 5, showing the debts due in each of the years 1838, 1839, and 1840, in each branch in all of the counties of the State separately; and of those falling due in 1838, distinguishing between those running to maturity and those past due.

No. 7 is an exhibit of the liabilities and assets of each bank, according to the state of the banks, Nos. 8, 9, 10, 11, and 12. By a comparison of the amount of bills and notes discounted according to those statements, with the amount as exhibited to us, it will be seen that there are some discrepancies, which we shall notice more particularly in our next report.

We were desirous to have reported the amount of desperate debts due the several banks, but had no means of doing so, for want of the necessary information. If, however, the board of directors afford us the aid which we have reason to expect, we shall be enabled to do so in our next report.

Our examination so far has convinced us that much of the apparent dissatisfaction generally manifested with the management of our State bank and its branches, has grown out of the partial manner in which their discounts have been made, and especially the large amount of discounts granted by directors to themselves.

We are confident that some changes in our banking system are necessary to its continuance and prosperity. When we make our next report, we shall propose such changes as a further examination and more mature reflection may suggest.

By the minutes of the board of directors of the branch at Montgomery, we learned that the directors had entered into an agreement with the Montgomery and West Point Railroad Company, by which they agree to receive in payment of dues to the bank, the bills to be issued by the Railroad Company, to the amount of one hundred thousand dollars, upon the conditions set forth in the agreement. Believing that measure calculated