BANKS OF GEORGIA.

O 1.

Statement of the condition of the banks in Georgia, October, 1840.

Names of the banks, and where located.	Date.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.
	1840.					
Bank of State of Georgia, Savannah	October 16	$1,500,000	$2,032,293		$114,166	$2,599
Planters', Savannah	" 5	535,400	678,869	$141,870	11,000	
Marine and Fire Insurance, Savannah	" 5	400,000	589,940	93,269	—	13,461
Central Railroad and Banking Company, Savannah	" 5	2,016,359	526,989	163,703	1,609,334	3,051
Bank of Augusta, Augusta	" 5	1,200,000	781,542	531,647	44,575	78,583
Mechanics', Augusta	" 5	1,000,000	792,391	11,965	32,231	8,797
Insurance and Banking Company, Augusta	" 5	500,000	561,763	20,429	40,799	11,957
Bank of Columbus, Columbus	" 5	400,000	656,463	7,000	16,907	7,859
Insurance, Columbus	" 5	600,000	322,007		20,000	561
Chattahoochie Railroad and Banking Co., Columbus	" 5	151,750	221,897		17,000	
Farmers', Columbus	" 5	103,625	207,117			
Planters and Mechanics', Columbus	" 5	270,000	281,884		24,370	
Commercial, Macon	" 5	347,525	366,113		11,000	230
Ocmulgee, Macon	" 5	276,980	476,648		5,600	18,848
Central, Milledgeville	Novem. 2	1,982,003	2,401,460	756,100	—	375
Bank of Milledgeville, Milledgeville	October 5	425,250	502,524	—	14,000	8,035
Georgia Railroad and Banking Company, Athens	" 5	2,199,982	902,646	50,321	2,184,434	117,898
Ruckersville Banking Company, Ruckersville	" 5	138,787	95,483	—	—	1,000
Bank of St. Mary's, St. Mary's	" 5	94,693	126,600	—	7,935	
Bank of Hawkinsville, Hawkinsville	" 5	160,800	261,122	—	19,084	4,639
Bank of Darien, Darien	" 5	436,185	581,947	9,000	82,058	49,262
Western, Rome	" 5	139,355	158,500	—	13,000	547
Bank of Brunswick, Brunswick	" 5	200,000	257,020			
Total of 23 banks and 16 branches	—	15,098,694	13,783,221	1,785,301	4,217,493	328,108

O 1—Continued.

Names of the banks, and where located.	Date.	Due by other banks.	Notes of other banks.	Specie.	Circulation.	Deposites.	Due to other b'ks.	Other liabilities.
	1840.							
Bank of State of Georgia, Savannah	October 16	$130,248	$490,807	$316,143	$696,217	$351,858	$401,024	
Planters', Savannah	" 5	159,060	69,825	100,050	164,747	119,803	198,894	
Marine and Fire Insurance, Savannah	" 5	—	163,630	81,745	191,650	164,063	77,048	$8,561
Central Railroad and Banking Company, Savannah	" 5	53,521	66,341	65,820	209,320	150,912	56,383	682
Bank of Augusta, Augusta	" 5	66,214	57,113					

Bank of St. Mary's, St. Mary's	"	5	138,787	95,483	–	–	117,898
Bank of Hawkinsville, Hawkinsville	"	5	94,693	126,600	–	7,935	1,000
Bank of Darien, Darien	"	5	160,800	261,122	–	19,084	4,639
Western, Rome	"	5	436,185	581,947	9,000	82,058	49,262
Bank of Brunswick, Brunswick	"	5	139,355	158,500	–	13,000	547
	"	5	200,000	257,020			
Total of 23 banks and 16 branches	–	–	15,098,694	13,783,221	1,785,304	4,217,493	328,109

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Marine and Fire Insurance, Savannah	" 5	–	163,630	81,745	191,650	164,063	77,048	88,561
Central Railroad and Banking Company, Savannah	" 5	53,521	66,341	65,820	209,320	150,912	56,383	682
Bank of Augusta, Augusta	" 5	66,314	57,143	72,051	223,138	134,415	–	26,285
Mechanics', Augusta	" 5	132,511	333,355	13,212	8,674	270,744	160,305	12,389
Insurance and Banking Company, Augusta	" 5	138,702	275,781	84,672	473,012	116,728	–	660
Bank of Columbus, Columbus	" 5	220,000	114,931	102,366	372,818	90,910	74,289	76,781
Insurance, Columbus	" 5	271,721	6,778	25,790	5,289	8,239	2,274	
Chattahoochie Railroad and Banking Co., Columbus	" 5	16,292	16,747	32,110	109,420	5,426	–	34,000
Farmers', Columbus	" 5	2,890	2,099		16,954	8,188	33,085	13,040
Planters and Mechanics', Columbus	" 5	218,585	8,850	68,549	199,140	66,555	1,825	
Commercial, Macon	" 5	58,172	135,486	24,043	15,176	138,488	58,758	
Ocmulgee, Macon	" 5	10	39,191	30,247	163,910	48,692	28,188	
Central, Milledgeville	Novem. 2	117,013	113,807	12,562	992,336	147,462	15,453	263,000
Bank of Milledgeville, Milledgeville	October 5	46,283	29,737	13,365	82,140	84,456	7,534	2,408
Georgia Railroad and Banking Company, Athens	" 5	88,378	85,167	129,302	947,740	95,875	105,347	110,167
Ruckersville Banking Company, Ruckersville	" 5	136	5,123	43,371	114,825	15,757	415	
Bank of St. Mary's, St. Mary's	" 5	2,022	400	14,525	29,915	20,072	4,358	1,000
Bank of Hawkinsville, Hawkinsville	" 5	6,541	20,740	20,587	128,909	17,861	50,800	1,093
Bank of Darien, Darien	" 5	1,948	3,635	17,761	194,022	57,773	13,623	32,862
Western, Rome	" 5	24,751	18,370	7,995	33,520	39,939	6,943	
Bank of Brunswick, Brunswick	" 5	30,551	80,218	21,428	145,950	31,197	3,157	
Total of 23 banks and 16 branches	–	1,785,649	2,140,161	1,300,694	5,518,822	1,985,413	1,299,703	582,937

NOTE.—No report from Monroe Railroad and Banking Company.

Doc. No. 111.

General statement of the condition of the Central Bank of Georgia, on Monday, November 2, 1840.

Dr.			
To capital stock, November 4th, 1839		$1,311,817 91	
Diminished during the year by the following, viz: treasurer's receipts		404,757 60	
		907,060 31	
Increased during year by the following:			
Balance disc't on notes 1839	$18,201 31		
Discount on bills	4,930 32		
Profit and loss	269 87		
Frac. 1834	97 95		
Frac. 1829	4 01		
Frac. 1834	17 67		
		23,521 13	
Capital stock November 2, 1840			$930,581 44
United States surplus revenue			1,051,422 09
Discount on notes, 1840	$116,320 73		
Discount on bills, 1840	8,863 09		
Interest received on old bonds, 1840	1,271 22		
Premium	1,553 21		
Profits of the year, exclusive of bank dividends		128,008 25	
Diminished during year by the following:			
Appropriations to university	$6,000 00		
Free-school and education fund	21,028 44		
Discount on not ecancelled	24 33		
Interest	1,271 22		
Premium	1,553 21		
		29,877 20	
New York loan twelve months			98,131 05
Dividends on bank stock 1839–'40			263,000 00
Due to other banks			101,718 00
Credit of depositors, &c., viz:			15,453 13
Executive department	$15,329 07		
Thomas Haynes, treasurer	61,094 30		
C. J. McDonald, Governor	4,657 86		
State of Georgia, by Y. P. King, Esq., agent	2,464 77		
Individuals	63,916 31		
			147,462 31
		Carried forward	$2,607,768 02

		Brought forward	$2,607,768 03
Balance first emission Central Bank notes	$482,173 00		
On hand	180,947 00		
		$301,226 00	
Second emission Central Bank notes	800,000 00		
On hand	108,890 00		
		691,110 00	
In circulation			992,336 00
			$3,600,104 02

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Bank stock, viz:		
Bank State of Georgia	$289,700 00	
Bank of Augusta	91,400 00	
Bank of Darien	325,000 00	
		$706,100 00
Old bonds, notes, &c., received from State, viz:		
Bonds for fractions in Baldwin and Wilkinson	20,860 30	
for fractions and square lots sold in 1811	1,117 29	
for fractions and square lots sold in 1821	1,287 41	
for fractions sold at Macon, 1824	33 27	
for fractions sold at Macon, 1826	116 25	
for bridge	12,500 00	
for confiscated property	17,487 30	
for university lands	4,803 46	
for Indian goods	510 75	
Notes for rented lots in Hall county	279 50	
for rented lots in Habersham county	29 12	
for rent of fractions in 1822	402 90	
for rent of fractions in 1827	1,802 73	
for rent of fractions in 1828	3,450 22	
for lots at Macon relinquished by T. & Bennett	60 00	
for property rented at Fort Hawkins	5,099 65	
for Cherokee improvements in 1831–'32	6,421 57	
for lots 10 and 100 in Baker, DeKalb, and Thomas	146 12	
for lots in Early	123 12	
for bridge landing at Milledgeville	240 00	
for fractions 7th Baldwin	7 00	
for public arms	441 53	
Receipts for bonds for fractions in Wayne,	4,835 87	
Report of Lamar & Hines on Franklin business	97,459 08	
Bonds for loan to city of Columbus	10,856 80	
		190,371 24
	Carried forward	$896,471 24

Brunswick Railroad ar
Notes discounted
Bills
State bonds, (interest,
Commissioners Wester
Treasurer's receipts for
Interest account
Agent at New York
Incidental expenses
Profit and loss
Protest account
Commission account
Salaries
Premium account
Due by other banks
Bank notes, checks, &c
Specie and specie certif

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Brought forward		$896,471 24
Brunswick Railroad and Canal stock		50,000 00
Notes discounted		1,809,307 43
Bills		322,755 94
State bonds, (interest, exchange, and commissions)		61,815 66
Commissioners Western and Atlantic railroad		79,027 67
Treasurer's receipts for bank dividends		901 31
Interest account		26,926 74
Agent at New York		375 85
Incidental expenses		3,673 27
Profit and loss		1,448 01
Protest account		100 50
Commission account		1,927 00
Salaries		7,912 50
Premium account		4,848 38
Due by other banks		117,013 19
Bank notes, checks, &c.	$113,807 00	
Specie and specie certificates	12,562 64	
		126,369 64
		$3,600,104 02

TOMLINSON FORT, *President.*
A. M. NESBIT, *Cashier.*

O 3.

Report of the Committee of the House of Representatives of Georgia on the Central Bank.

The committee, to whom was referred the duty of inquiring into the situation and management of the Central Bank, and into the expediency of repealing its charter, beg leave to report:

We have chiefly confined our investigation to the general management of the bank since the last session of the Legislature, and its situation now, as compared with that period. We find the capital of the bank gradually wearing away under the pressure of legislative appropriations and its own ordinary expenses, which, if not arrested, will in a few years, without the aid of other specific legislation for that purpose, leave but little except its debts to exercise the financial skill of its future guardians.

Your committee regret exceedingly to find that the debt due to the Phœnix Bank of New York has not yet been paid; and they are compelled to deem the reasons for the delay of payment given by the directors as wholly unsatisfactory, and their conduct in relation to that debt highly censurable. The credit of the bank, and the good faith and honor of the State, have been wantonly sacrificed, it seems, for no better reason than the high rate of *exchange* between Georgia and New York! Or, in other words, (which give a much better idea of the truth of the case,) the credits of the Central Bank, which its directors put into circulation as *money*, were in fact worth 15 or