

## ILLINOIS.—V 1.

*Report of the bank commissioners of the State of Illinois, January 11, 1861.*

*To the general assembly of the State of Illinois:*

The undersigned, bank commissioners, have the honor to submit the following report, exhibiting the condition of the banks of this State for the year 1860:

The annexed tables exhibit the name of each bank, the amount of circulating notes, and the kind and amount of their securities, on file in the treasurer's office;

The condition of the banks in liquidation on the 30th day of November, 1860;

The amount of their outstanding circulation;

The amount of specie in the hands of the auditor of public accounts for their redemption;

The rate at which they are redeemed, and the date at which the time for redemption will expire;

The name and location of each bank, together with the name of the president and cashier, including those in liquidation;

The number, denomination, and aggregate amount of circulating notes outstanding on the 30th day of November, 1860;

The condition, resources, and liabilities of the several banks on the first Monday of October, 1860, as exhibited by their quarterly reports;

A reference to the following tables shows the aggregate amount of circulating notes to be \$12,320,694, secured by stocks as follows:

Missouri 6s.....	1,000,000
Tennessee 6s .....	1,000,000
Virginia 6s .....	1,000,000
Louisiana 6s .....	1,000,000
North Carolina 6s .....	1,000,000
South Carolina 6s.....	1,000,000
Georgia 6s .....	1,000,000
Kentucky 6s .....	1,000,000
United States 6s.....	1,000,000
United States 5s.....	1,000,000
Illinois and Michigan Canal .....	618,333
Illinois new internal improvement .....	23,238.22
Illinois 6s.....	14,18,000.00
Specie.....	12,861,000
New York 6s.....	282,000.00
Minnesota 8s.....	140,000.00
Michigan 6s.....	442,000.00
Michigan 7s.....	50,000.00
Iowa 7s .....	91,000.00
Ohio 7s.....	284,854.96

Amounting in the aggregate to..... 13,979,973 09

At the time the present commissioners were appointed, in February, 1857, the bank circulation of this State amounted to about \$5,500,000, which was secured by about \$4,500,000 Missouri 6s, and the residue of the securities were bonds of various States, amounting in the aggregate to \$6,500,000.

The commissioners and auditor deemed it impolitic to have so large an amount of the circulation secured by the bonds of a foreign State, liable to fluctuation and to be depreciated by the action of the government of a State beyond the control of our own people.

We therefore adopted such a course as, in our judgment, would encourage the substitution of the bonds of other States in their stead; and the amount of Missouri bonds have been reduced from \$4,500,000 to \$3,026,000, while our circulation has increased from \$5,500,000 to \$12,320,694.

The recent refusal of the State of Missouri to issue more bonds to aid in the construction of railroads, and the provision made by her to pay the accruing interest on those already issued, taken in connexion with the immense increase in the last four years of the taxable wealth of the State, and the fact that but one State has ever repudiated, warrants the belief that that State will make permanent provision for the payment of interest hereafter, and the bonds become as valuable as those of any other State.

As a large amount of our circulation is based upon Tennessee bonds, it may not be improper to refer to the financial condition of that State.

It appears from the report of the auditor of public accounts that the State has issued bonds to the amount of about \$16,660,000; that \$3,250,000 were issued for State purposes, for which means of payment have been provided, and the residue of the bonds to aid in the construction of railroads at the rate of \$10,000 per mile.

Those bonds are secured by a first mortgage on the roads, requiring prompt payment of the interest, and a sinking fund of one thousand dollars per mile for the extinguishment of the principal, making the entire lien upon the roads eleven thousand dollars per mile. The cost of the roads thus mortgaged is estimated at about twenty-eight thousand dollars per mile. The roads have thus far paid the interest and sinking fund promptly, which latter, it is estimated, is sufficient to extinguish the principal before the bonds become due. Thus the bondholders have, in addition to the faith of the State, first mortgages to secure their payment on property valued at nearly three times the amount of the debt. Without the latter, however, it is thought that the State would be amply able to provide for the payment of her indebtedness—her rate of taxation (according to the report of the auditor referred to) being only about thirteen cents on the hundred dollars.

The commissioners, prior to the 20th December last, have invariably called upon the banks for additional securities whenever the bonds on file in the treasurer's office became depreciated or lessened in value. On the 19th day of November, 1860, a call was made upon the following banks for the amounts annexed respectively, payable December 25, 1860:

The American Exchange Bank.....	\$17,320
Bank of Aurora.....	33,360
Bank of Chester.....	6,395
Bank of the Commonwealth.....	9,360
Bank of Naperville.....	2,632
Bank of Pike County .....	2,062
Bank of Quincy.....	5,177
Bank of Raleigh.....	25,155
Citizens' Bank.....	5,564
Corn Exchange Bank.....	26,596
Farmers and Traders' Bank.....	8,558
Grand Prairie Bank.....	6,701
Grayville Bank.....	41,500
Lafayette Bank.....	4,175
Merchants and Drovers' Bank.....	4,610
Morgan County Bank.....	5,802
National Bank.....	8,818
Prairie State Bank.....	2,141
Railroad Bank.....	5,676
Reed's Bank.....	3,449
Southern Bank of Illinois at Grayville.....	15,550
State Bank of Illinois.....	51,070

A majority of the board, on the 20th instant, so altered this call as to admit of an extension to such banks as would, in addition to the January, 1860, coupons, pay one-fourth of the amount of the original call by the 20th of February, and the balance of the amount by the 20th of March, 1861.

Among the many reasons that influenced a majority of the commissioners in changing the time fixed in the call of November 19, a controlling one, and the only one here necessary to state, was this—that any action on the part of the commissioners which would directly tend to lessen the value of the securities, and thereby depreciate the currency, was to be avoided.

That at the time the call of November 19 was made, the twenty-two banks named in the call were the only banks whose securities were at their then market value insufficient to secure their circulation.

That before the time for depositing further securities had, under the call, expired, all the securities except those of the State of Illinois, and a few northern States, had undergone such further depreciation that the same reasons that had required the call upon the twenty-two banks would require a call upon nearly all the remaining banks in the State.

The state of the country, distracted politically and financially, would render it impossible for some of the banks to respond.

The fear that further calls would be made, not only upon those already called upon, but upon all those whose securities had depreciated, by which many of them might be forced to go into liquidation, and bonds to a large amount thrown upon or suspended over the market, would prevent the banks otherwise able to respond from doing so.

The fact that an adherence to the time mentioned in the call would, in their opinion, certainly place some fifteen banks in liquidation, and so throw upon or suspend over the market two or three million of such bonds, thus adding a new element to increase the existing distrust and financial excitement.

In view of these facts, of a financial and political condition of the country unprecedented in its history; in view of the immense interests that were at stake, and the fearful consequences liable to follow any inconsiderate or ill-advised action in relation thereto; in view of the imminent danger that might accrue to all classes of the community from any wrong step, a majority of the commissioners deemed it improper, by any act of theirs, to place the matter beyond the control of your body, which was so soon to assemble, and deemed that their duty required them to refer the whole subject to you to be dealt with by the legislature, where the combined wisdom of the whole State would be brought to bear upon it, and where all interests are fully represented. They therefore so changed the time first fixed in the call as in their opinion seemed both to protect the bill-holders and leave the subject in your hands.

In compliance with the requirements of the law, the commissioners have, at different times, and particularly in July last, and in the month of December, and immediately preceding this report, carefully inspected the securities of the banks in the treasurer's office and compared them with the books and accounts and vouchers, and have found the same all there, properly filed in accordance with the vouchers.

At a time when the currency question has become of such peculiar importance, and is attracting such general attention; when such diverse amendments to our banking law are sought by various parties, each appearing to seek the advancement of its own particular interests or the adoption of its own peculiar theory, with too little regard for its practical effect—one party seeming to look to the interest of the banker alone, another simply to the rate of exchange, and another to the bill-holder—and while all these interests should be protected, the commissioners feel called upon to propose such amendments as their experience and knowledge of the practical working of the system seem to suggest.

That the law is defective and requires amendment is evident.

That to abolish the system, by direct or indirect legislation, at this time, while twelve millions of currency is in the hands of the people, would be ruinous and disastrous to the best interest of the community, cannot be doubted.

The system of "free banking," with a stock-secured currency, was adopted and sanctioned by a vote of a large majority of the entire people of the State of New York, and there has been no intimation that they desire its repeal.

The experience of the State from which this banking law was taken has demonstrated that such a banking system can be made to succeed, and be made equal to any other heretofore devised.

The banking law of this State was substantially copied from the banking law of the State of New York, as adopted in 1838. The

people of that State encountered the same difficulties and endured the same evils that we have endured and are now complaining of.

Banks were started at inaccessible points for the mere purpose of issuing circulation alone, and without capital, and notes unredeemable issued and signed by irresponsible persons.

The people of New York did not abolish the system, but amended the law, and the bank comptroller of that State, in a report to the legislature of that State, says that they (the people of New York) "enjoy a paper currency unequalled in the world, and that all attempts for the last five years to change it have arisen from theoretical thinkers, and not from a practical knowledge of the working of the system;" and that the law as it now exists in that State requires no amendments. The commissioners, therefore, see no reason why the law of this State cannot be so amended as to afford to the people of this State the same privileges.

The commissioners would therefore recommend that we profit by the experience of the State of New York; that the law be so amended that for all banks hereafter to be organized the auditor be permitted to receive only the stocks of this State and the United States, when the United States stocks shall be at or above par.

That such a provision be inserted in the law as will make it the interest of the banks to redeem at some central point or points, at a reasonable rate of discount.

The commissioners would also recommend that the banks now organized be permitted to exchange such bonds as are now, and were at the time they were received, below par, or have from any cause become apparently permanently depreciated, "for" the bonds of those States whose stocks are at or above par, without otherwise altering the condition of the banks; and that so much of the amendment to the banking law passed February 14, 1857, as required the securities deposited with the auditor to be valued at a rate of ten per cent. less than the market price of such stocks be repealed, so far as it would affect all banks whose securities are Illinois bonds, or bonds that are at or above par; also, to permit any notary in the State to protest for failure to redeem, provided when made by a notary residing out of the county where the bank is situated, that the protest be verified by affidavit of the notary, taken before the clerk of the county or judge or clerk of the circuit court of the county where the bank is located; also, that some indorsement or stamp be required to be made upon the securities in the treasurer's office, preventing their being negotiated until certified by proper authority to have been legally withdrawn.

Amendments of this nature were suggested and urged by the commissioners before the last legislature, and unfortunately without effect; had they been adopted, many, if not all, the evils we now suffer from our bank system, would, in our opinion, have been avoided.

The bank commissioners submit this report to the legislature, confidently believing that the banking law, with some such amendments, as those above recommended, if adopted and enforced, would afford

the people of the State of Illinois what they are entitled to, a banking system equal to that of any State in the Union.

All of which is respectfully submitted.

THOMAS QUICK,  
M. S. HENRY,  
W. H. HERNDON,  
*Bank Commissioners.*

BANK COMMISSIONERS' OFFICE,  
*Springfield, January 11, 1861.*

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*To the honorable the legislature of the State of Illinois:*

Although my colleagues do not concur with me in making the following suggestions, the importance I attach to the subject will not permit me to refrain from calling your attention to the necessity of organizing a bank department, requiring the appointment of the auditor, or some other person, bank comptroller, possessing all the powers and performing all the duties now required to be performed by the auditor and bank commissioners, with such other powers and duties necessary to fully and efficiently execute and enforce the provisions of the law, with a salary fixed by law, and paid by a special tax levied on the banks for that purpose

Under the present law, the duty of controlling and managing the entire banking interest of the State, comprising over one hundred banks, representing \$12,000,000 of capital, and vast and varied interests, performed with much labor, and requiring great integrity and ability, the responsibility of which is now divided between the auditor and bank commissioners, without sufficient powers to efficiently execute the law, but mainly devolving upon the auditor, and as a mere incident to his office.

It is fortunate for the welfare of the State, that since the adoption of our present banking system, the office of auditor has been filled by men possessing the integrity and ability of the present incumbent and his predecessors.

In the course of the changes incident to an elective office, and when so great inducements are held out as in the existing law, it may happen that the office of auditor may be held by a person of less integrity, and more willing to sacrifice the public interests for personal gain.

The experience of the past has certainly demonstrated that the greatest defect in the law arises from the want of power in the officers appointed to execute it—that either the auditor or bank commissioners should possess greater powers, or that the powers of both should be consolidated, and a bank comptroller appointed, with a fixed salary, and fully empowered to carry out the intention of the law, without any division of responsibility.

All of which is respectfully submitted.

M. S. HENRY,  
*Bank Commissioner.*

## CONDITION OF THE BANKS.

V 3 — A

V 2.—A statement of the accounts of suspended banks whose notes are redeemed at the auditor's office, and when time for redemption will expire

		DU PAGE COUNTY BANK, NAPERVILLE.		
Oct. 1, 1858	To amount of specie on deposit .....	\$3,343 00		
	To amount of specie received from treasurer .....	3,343 00	\$6,686 00	
Nov. 30, 1860	By amount of circulation outstanding .....	3,343 00		
	By amount of circulation redeemed .....	2,744 00		
	By amount of expense account .....	5 25		
	By amount of specie on hand .....	593 75		
			6,686 00	
	Time for redemption will expire October 1, 1861.			
		MERCHANTS AND MECHANICS' BANK, CHICAGO.		
Aug. 22, 1858	To amount of specie deposited .....	1,960 00		
	To amount of specie received from treasurer .....	1,960 00	3,920 00	
Nov. 30, 1860	By amount of notes in circulation .....	1,960 00		
	By amount of notes redeemed .....	676 00		
	By amount of expense account .....	10 50		
	By amount of specie on hand .....	1,273 50		
			3,920 00	
	Time for redemption will expire August 22, 1861.			
		COMMERCIAL BANK OF CHICAGO.		
Sept. 18, 1858 28, 1858	To amount of stocks deposited .....	2,005 00		
	To amount of sale of securities .....	2,089 00	4,094 00	
18, 1858 Nov. 30, 1860	By amount of notes in circulation .....	2,005 00		
	By amount of notes redeemed .....	522 00		
	By amount of expense account .....	5 00		
	By amount of specie on hand .....	1,562 00		
			4,094 00	
	Time for redemption will expire September 18, 1861.			
		BANK OF PERU, PERU.		
May 26, 1860	To amount of specie deposited .....	9,600 00		
	To amount received from treasurer .....	9,600 00	19,200 00	
Nov. 30, 1860	By amount of notes in circulation .....	9,600 00		
	By amount of notes redeemed .....	1,980 00		
	By amount of expense account .....	1 50		
	By amount of specie on hand .....	7,618 50		
			19,200 00	
	Time for redemption will expire May 26, 1863.			
		BANK OF OTTAWA.		
Feb. 1, 1859 28, 1859	To amount of stocks deposited .....	7,997 00		
	To amount of sale of securities .....	7,984 70	15,981 70	
1, 1859 Nov. 30, 1860	By amount of notes in circulation .....	7,997 00		
	By amount of notes redeemed .....	1,480 00		
	By amount of expense account .....	1 50		
	By amount of specie on hand .....	6,003 20		
			15,981 70	
	Time for redemption will expire February 1, 1863.			

Oct. 23, 18

Mar. 1, 18

Oct. 23, 18

Nov. 30, 18

Sept. 6, 18

Dec. 8, 18

Sept. 6, 18

Dec. 30, 18

Nov. 1, 18

Feb. 5, 18

Nov. 1, 1

Nov. 30, 1

Oct. 30, 1

Mar. 26,

Oct. 30,

Nov. 30,

July 4,

Dec. 28,

July 4,

Nov. 30,

May 20

July 15

May 20

Nov. 30

## CONDITION OF THE BANKS.

221

V 3 — *A statement of the accounts of banks in liquidation, whose time for redemption has expired by limitation of law.*

BANK OF BELLEVILLE.		
Oct. 23, 1857	To amount of stocks deposited .....	\$229,701 00
Mar. 1, 1858	To net proceeds of sale of securities .....	237,783 95
Oct. 23, 1857	By amount of notes outstanding .....	229,701 00
Nov. 30, 1860	By amount of notes redeemed .....	224,643 00
	By amount of expense account .....	124 50
	By amount paid A. Mersy, receiver .....	12,976 45
RUSHVILLE BANK.		
Sept. 6, 1857	To amount of stocks deposited .....	23,492 00
Dec. 8, 1857	To amount of net proceeds of securities .....	23,873 85
Sept. 6, 1857	By amount of notes in circulation .....	23,492 00
Dec. 30, 1860	By amount of notes redeemed .....	23,222 00
	By amount of expense account .....	69 20
	By amount paid James L. Anderson, receiver .....	582 65
BANK OF HUTSONVILLE.		
Nov. 1, 1857	To amount of stocks deposited .....	90,820 00
Feb. 5, 1857	To amount of net proceeds of securities .....	94,328 85
Nov. 1, 1857	By amount of notes in circulation .....	90,820 00
Nov. 30, 1860	By amount of notes redeemed .....	88,453 00
	By amount of expense account .....	89 00
	By amount paid stockholders .....	5,786 85
HAMILTON COUNTY BANK.		
Oct. 30, 1857	To amount of stocks deposited .....	177,290 00
Mar. 26, 1858	To amount of net proceeds of securities .....	183,717 80
Oct. 30, 1857	By amount of notes in circulation .....	177,290 00
Nov. 30, 1860	By amount of notes redeemed .....	174,207 00
	By amount of expense account .....	92 45
	By amount paid John W. Marshall, receiver .....	3,300 00
	By amount paid stockholders .....	6,118 35
THE PEOPLE'S BANK.		
July 4, 1857	To amount of stocks deposited .....	110,264 00
Dec. 28, 1857	To amount of net proceeds of securities .....	103,656 09
July 4, 1857	By amount of circulation outstanding .....	110,264 00
Nov. 30, 1860	By amount of circulation redeemed, \$101,370, at 94 .....	95,787 80
	By amount of claim paid R. S. Graham .....	15 85
	By amount of expense account, to date .....	131 65
	Balance on hand for second dividend .....	8,220 79
STOCK SECURITY BANK.		
May 20, 1857	To amount of stocks deposited .....	127,378 00
July 15, 1857	To amount of net proceeds of securities .....	112,673 89
May 20, 1857	By amount of notes in circulation .....	127,378 00
Nov. 30, 1860	By amount of notes redeemed, \$17,358, at 88 1/4 .....	103,568 42
	By amount of expense account .....	120 25
	By amount on hand for second dividend .....	8,985 22

V 3.—Statement of the condition of the banks of the State of Illinois on the first Monday in October, A. D. 1860, as exhibited in their quarterly reports.

Name and location of bank.	Bank's deposited assets security for circulation and notes of other banks on hand.	Real estate.	Notes of other banks on hand.	Amount of debts due the banks, other than loans and discounts.	Loans and discounts.	Specie on hand.	Expense account.	Checks, drafts, and other cash items.	Surplus stocks and sus-pended debt.	Profit and loss.	Total resources.
American Bank, Vienna.....	\$144,500.00	.....	.....	\$125,771.11	.....	\$200.00	.....	.....	.....	.....	\$280,271.11
American Exchange Bank, Raleigh.....	168,320.00	.....	.....	185,200.00	.....	.....	.....	.....	.....	.....	374,620.00
Agricultural Bank, Marion.....	163,827.00	.....	.....	123,358.00	.....	\$4,363.02	68,652.10	\$1,290.59	206,932.00	.....	289,185.00
Alton Bank, Alton.....	27,704.19	.....	.....	374.40	.....	.....	17,450.00	17,450.00	350.00	.....	179,689.87
Bank of Alton, Alton.....	64,000.00	.....	.....	38,038.00	.....	.....	227.00	227.00	637.60	.....	105,620.00
Bank of America, Mt. Carmel.....	353,150.00	.....	.....	350,000.00	.....	.....	3,518.00	3,518.00	.....	.....	353,837.00
Bank of Aurora, Aurora.....	350,000.00	.....	.....	3,000.00	.....	.....	350.00	350.00	.....	.....	343,502.00
Bank of Alton, Alton.....	158,515.00	.....	.....	110,345.18	\$10,345.99	18,300.00	10,880.98	7,049.95	500.00	.....	191,105.00
Bank of Bloomington, Bloomington.....	70,900.00	.....	.....	60,000.00	.....	.....	39,236.00	39,236.00	.....	.....	90,726.40
Bank of Carroll, Carroll.....	159,545.00	.....	.....	150,100.00	1,514.00	11,587.16	1,811.10	29,980.90	48,463.68	.....	109,736.00
Bank of Chester, Chester.....	160,500.00	.....	.....	150,000.00	.....	.....	5,157.38	5,157.38	6,479.15	.....	168,737.00
Bank of Commerce, Vienna.....	150,500.00	.....	.....	150,000.00	.....	.....	.....	.....	.....	.....	150,676.37
Bank of the Commonwealth, Rockford.....	150,500.00	.....	.....	150,000.00	.....	.....	.....	.....	.....	.....	134,500.00
Bank of Elgin, Elgin.....	165,500.00	.....	.....	150,000.00	.....	.....	3,220.50	42,815.50	.....	.....	153,000.00
Bank of the Federal Union, Rock Island.....	165,500.00	.....	.....	150,000.00	.....	.....	4,900.00	12,000.00	.....	.....	107,066.00
Bank of Galena, Galena.....	165,500.00	.....	.....	150,000.00	.....	.....	72,912.40	74,482.06	5,798.58	.....	135,200.00
Bank of Genesee, Genesee.....	165,500.00	.....	.....	150,000.00	.....	.....	1,000.00	21,569.32	.....	.....	241,520.89
Bank of Illinois, New Haven.....	165,500.00	.....	.....	150,000.00	.....	.....	331.00	331.00	.....	.....	137,350.00
Bank of Indemnity, Gallatin.....	165,500.00	.....	.....	150,000.00	.....	.....	331.00	331.00	.....	.....	271,119.00
Bank of Jackson County, O'Fallon.....	165,500.00	.....	.....	150,000.00	.....	.....	2,825.33	3,639.53	.....	.....	211,358.28
Bank of Marion, Marion.....	165,500.00	.....	.....	150,000.00	.....	.....	3,600.00	7,718.10	1,479.40	.....	133,800.00
Bank of Meridian, New Market.....	165,500.00	.....	.....	150,000.00	.....	.....	3,148.43	3,148.43	.....	.....	242,435.00
Bank of Naperville, Naperville.....	165,500.00	.....	.....	150,000.00	.....	.....	8,349.08	8,349.08	2,576.04	.....	117,733.95
Bank of Pike County, Graysville.....	165,500.00	.....	.....	150,000.00	.....	.....	61,163.89	61,163.89	.....	.....	191,176.00
Bank of Quincy, Quincy.....	165,500.00	.....	.....	150,000.00	.....	.....	210.00	210.00	.....	.....	136,774.01
Bank of Raleigh, Raleigh.....	165,500.00	.....	.....	150,000.00	.....	.....	500.00	500.00	.....	.....	528,285.00
Bank of the Republic, McLeanboro.....	165,500.00	.....	.....	150,000.00	.....	.....	500.00	500.00	.....	.....	299,448.00
Bank of Sparta, Sparta.....	165,500.00	.....	.....	150,000.00	.....	.....	500.00	500.00	.....	.....	207,141.80
Bank of Southern Illinois, Benton.....	165,500.00	.....	.....	150,000.00	.....	.....	500.00	500.00	.....	.....	373,500.00
Belvidere Bank, Belvidere.....	13,117.04	.....	.....	.....	.....	.....	5,943.11	5,943.11	14,037.99	.....	33,166.72
Bull's Head Bank, St. Marie.....	241,416.64	.....	.....	.....	.....	.....	21,608.36	21,608.36	21,851.64	.....	241,416.64
Canal Bank, Thebes.....	76,000.00	.....	.....	.....	.....	.....	37,800.00	37,800.00	37,800.00	.....	113,800.00

CONDITION OF THE BANKS.

Belvidere Bank, Belvidere.....	13,117 04	68 58	500 00	21,608 36	5,943 11	14,037 99	33,166 72
Bull's Head Bank, St. Marie.....	211,416 64	.....	.....	37,800 00	.....	27,891 64	29,446 64
Canal Bank, Thebes.....	76,000 00	20,000 00	11,314 50	8,753 60	2,466 09	.....	113,800 00
Central Bank, Peoria.....	89,250 00	7,500 00	16,273 00	8,133 78	99,574 84	1,725 59	162,689 30
City Bank, Ottawa.....	56,417 50	7,500 00	3,424 43	30,885 95	.....	.....	192,949 14
Commercial Bank, Palestine.....	75,000 00	50,000 00	.....	39,255 60	.....	.....	125,000 00
Commercial Bank of New Haven, New Haven.....	78,000 00	.....	50,000 00	35,120 00	.....	.....	113,120 00
Columbus Bank, Elizabethtown, Pennsylvania.....	153,759 00	.....	.....	28,618 00	.....	.....	209,750 00
Continental Bank, Grandville, Michigan.....	122,240 00	.....	6,040 00	1,483 25	77,642 36	.....	161,495 00
Corn Exchange Bank, Fairfield.....	283,429 25	.....	6,040 00	60,643 25	43,313 25	1,355 15	370,827 65
Corn Planters' Bank, Marshall.....	81,000 00	.....	.....	71,116 12	2,017 89	1,166 13	141,643 25
Citizens' Bank, Mt. Carmel.....	75,388 75	2,767 19	17,825 00	1,933 05	1,062 24	131 02	118,733 00
Edgar County Bank, Paris.....	75,722 50	.....	.....	.....	.....	.....	175,096 29
E. J. Tinkham & Co.'s Bank, McLeanboro, Illinois.....	108,992 00	.....	.....	49,767 00	.....	.....	158,779 00
Eagle Bank of Illinois, Thebes.....	66,093 00	.....	.....	41,453 00	.....	.....	107,453 00
Farmers' Bank, New Canton.....	60,000 00	101,000 00	2,558 40	50,021 74	15,240 59	1,008 83	111,382 22
Farmers & Traders' Bank, Charleston.....	118,000 00	56,000 00	19,101 00	29,980 11	22,114 60	4,981 40	130,198 09
Franklin Bank, Greenville, South Carolina.....	493,795 00	58,010 00	3,650 00	3,025 00	4,451 12	1,301 00	193,502 87
Frontier Bank, Benton.....	145,000 00	69,140 00	19,101 00	29,980 11	22,114 60	4,981 40	101,200 00
Fulton Bank, Vermont.....	110,000 00	110,750 00	2,863 70	3,018 00	34,182 55	200,000 00	490,995 00
Garden State Bank, Huronville.....	196,500 00	118,000 00	50,000 00	50,000 00	40,977 00	200,000 00	103,352 00
Grand Prairie Bank, Urbana.....	462,910 00	60,069 00	14,244 00	14,116 00	2,146 00	3,698 19	176,423 09
Graysville Bank, Grayville.....	62,009 10	110,000 00	.....	34,571 81	2,835 50	49,629 59	158,977 00
Hampton Bank, McLeansboro, Illinois.....	212,550 00	110,750 00	2,574 59	50,000 00	5,064 00	4,059 87	100,485 00
Hilliard Bank, Pittsfield.....	159,738 00	60,000 00	14,266 00	14,116 00	2,146 00	3,698 19	271,760 00
Hilliard Bank, Superstite.....	33,955 00	52,111 00	14,517 00	43,442 77	4,059 87	54,028 11	192,720 09
Illinois Central Bank, Newton.....	212,550 00	110,750 00	50,000 00	50,000 00	50,000 00	29,120 00	117,638 59
Illinois River Bank, Hardin.....	200,386 94	70,500 00	14,517 00	43,442 77	4,059 87	54,028 11	83,912 00
Illinois State Bank, New Haven.....	212,550 00	110,750 00	2,574 59	50,000 00	5,064 00	4,059 87	137,982 59
Illinois State Security Bank, Equality.....	125,000 00	55,753 83	5,010 00	49,600 00	2,931 45	64,788 55	250,486 94
Jersey County Bank, Jerseyville.....	35,000 00	33,955 00	5,010 00	4,655 00	56,753 00	5,674,581 44	190,363 00
Kane County Bank, Geneva.....	52,696 24	52,696 24	5,010 00	5,747 15	1,233 35	54,251 94	121,781 44
Kaukauna Bank, Kaukauna.....	271,520 00	24,510 00	12,205 29	101,615 82	3,004 34	2,057 53	200,527 02
Lafayette Bank, Bloomington.....	74,845 89	74,845 89	20,370 00	176,710 34	2,932 91	1,554,497 11	433,686 78
Lake Michigan Bank, Harrisonburg.....	122,500 00	850 00	32,845 00	32,845 00	168 00	4,000 00	191,761 49
Lancaster Bank, Lancaster.....	55,000 00	.....	.....	.....	.....	.....	192,720 09
Marine Bank of Chicago, Chicago.....	174,500 00	100,000 00	14,517 00	49,600 00	49,500 00	4,000 00	174,500 00
Marshall County Bank, Lacon.....	52,301 87	52,301 87	24,510 00	12,205 29	500 00	65,658 00	168,440 00
McLean County Bank, Bloomington.....	271,520 00	100,000 00	14,517 00	43,442 77	500 00	37,160 00	114,660 00
Mercantile & Divers' Banks, Joliet.....	74,845 89	74,845 89	20,370 00	176,710 34	2,932 91	1,554,497 11	206,665 00
Mississippi River Bank, Oxford.....	122,500 00	850 00	32,845 00	32,845 00	168 00	4,000 00	112,490 00
Morgan County Bank, Jacksonville.....	174,500 00	100,000 00	14,517 00	49,600 00	49,500 00	4,000 00	110,150 00
National Bank, Equality.....	100,000 00	100,000 00	14,517 00	43,442 77	500 00	65,658 00	114,660 00
Narragansett Bank, Vienna.....	77,630 00	82,000 00	14,517 00	43,442 77	500 00	37,160 00	118,440 00
New Market Bank, New Market.....	174,300 00	100,000 00	14,517 00	43,442 77	500 00	65,658 00	206,665 00
Ohio River Bank, Gallipolis.....	70,500 00	82,000 00	14,517 00	43,442 77	500 00	37,160 00	112,490 00
Olympic Bank, Metropolis.....	64,606 66	2,584 00	2,584 00	42,160 62	778 72	41,990 00	110,150 00

## CONDITION OF THE BANKS

V 3.—Statement of the condition of the banks of the State of Illinois—Continued.

Name and location of bank.	Stocks deposited as security.	Real estate.	Notes of other banks on hand.	Amount of debts due the banks other than loans and discounts.	Loans and discounts.	Specie on hand.	Deposited with other banks and bankers.	Expense account.	Checks, drafts, and other cash items.	Burdens stocks and suspense funds.	Profit and loss.	Total resources.
Patriotic Bank, Nutonville.....	\$100,000 00	.....	.....	\$50,000 00	.....	\$3,070 85	.....	.....	.....	.....	.....	\$150,000 00
Prairie State Bank, Washington.....	67,000 00	.....	.....	58,580 00	.....	5,800 00	41,833 83	.....	.....	.....	.....	149,406 21
Pittsfield Bank, Pittsfield.....	59,907 17	.....	.....	2,378 92	\$76,352 51	3,479 29	29,449 40	\$2,000 00	.....	.....	.....	108,941 00
Railroad Bank, Decatur.....	100,000 00	.....	.....	13,435 00	.....	600 00	26,169 00	.....	.....	.....	.....	238,937 53
Reed's Bank, Galesburg.....	97,976 22	.....	.....	.....	.....	.....	44,241 00	.....	.....	.....	.....	133,045 92
Reapers' Bank, Fairfield.....	115,000 00	.....	.....	.....	.....	.....	35,439 90	.....	.....	.....	.....	149,241 00
Shawneese Bank, Elizabethtown.....	161,500 00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	136,989 00
State Stock Bank, St. John's.....	169,250 50	10,000 00	.....	5,506 00	.....	21,250 00	.....	.....	.....	.....	.....	200,500 00
State Bank of Illinois, Shawneetown.....	712,000 00	11,500 00	.....	.....	.....	.....	687 24	632,223 37	.....	.....	.....	1,362,316 61
Southern Bank of Illinois, Grayville.....	188,270 00	.....	.....	.....	.....	2,400 00	48,000 00	.....	.....	.....	.....	238,270 00
Union Bank, Benton.....	55,000 00	.....	.....	.....	55,176 66	.....	.....	.....	.....	.....	.....	112,176 68
Union County Bank, Jonesboro.....	55,671 25	.....	.....	.....	400 00	48,643 32	.....	.....	4,126 54	5,143 55	.....	113,964 66
Warren County Bank, Monmouth.....	114,000 00	.....	.....	10,000 00	.....	.....	4,500 00	.....	21,530 00	.....	.....	150,130 00
Wheat Growers' Bank, Anna.....	95,562 60	.....	1,380 00	9,450 00	.....	2,747 17	.....	.....	23,755 00	.....	.....	137,958 17
Total.....	12,264,580 74	116,551 40	287,411 25	1,950,244 39	540,676 28	302,905 28	3,735,753 22	19,439 76	\$37,930 4785,492 21	37,791 26	19,456,085 74	

CONDITION OF THE BANKS.

225

V 3.—Statement of the condition of the banks of the State of Illinois—Continued.

Names.	LIABILITIES.		
	Capital stock paid in and in arrears.	Amount of debts due by banks other than de- posits and circulations.	Total liabilities.
American Bank \$147,511 11	\$132,760 00	\$290,271 11	
American Exchange Bank 189,220 00	185,200 00	374,620 00	
Agricultural Bank 144,555 00	144,630 00	389,856 00	
Alton Bank 59,845 21	84,335 53	15,629 00	
Bank of Aledo 50,000 00	55,620 00	5,620 00	
Bank of America 50,000 00	302,837 00	105,920 00	
Bank of Aurora 271,751 00	271,751 00	302,837 00	
Bank of Albion 50,000 00	144,105 00	543,502 00	
Bank of Bloomington 50,000 00	49,726 00	184,105 00	
Bank of Brooklyn 50,000 00	59,736 00	99,226 00	
Bank of Carmi 50,000 00	118,737 00	109,736 00	
Bank of Chester 50,000 00	81,805 00	168,737 00	
Bank of Commerce 50,000 00	72,789 00	13,234 21	
Bank of the Commonwealth 50,000 00	83,580 00	\$11,720 00	
Bank of Elgin 50,000 00	57,036 00	18,420 00	
Bank of the Federal Union 50,000 00	85,200 00	107,666 00	
Bank of Galena 57,000 00	38,249 00	135,520 00	
Bank of Genesee 50,000 00	23,216 74	125,054 45	
Bank of Illinois 50,000 00	87,350 00	81,063 70	
Bank of Indemnity 50,000 00	224,119 00	241,520 89	
Bank of Jackson County 50,000 00	151,655 00	137,550 00	
Bank of Metropolis 50,000 00	83,800 00	274,119 00	
Bank of Naperville 50,000 00	192,435 00	9,603 28	
Bank of Pike County 60,000 00	56,772 00	133,900 00	
Bank of Quincy 61,320 00	131,176 00	117,733 95	
Bank of Raleigh 270,490 00	50,469 00	191,176 00	
Bank of the Republic 50,000 00	237,575 00	136,794 01	
Bank of Sparta 50,000 00	219,448 00	528,923 00	
Bank of Southern Illinois 50,000 00	145,951 00	299,448 00	
Bevillere Bank 24,000 00	284,645 00	207,141 80	
Bull's Head Bank 50,000 00	8,966 00	373,500 00	
Canal Bank 50,000 00	213,525 00	33,166 72	
Central Bank 50,000 00	63,800 00	29,416 64	
	33,552 30	113,800 00	
	79,137 00	162,689 30	

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## CONDITION OF THE BANKS.

V 3.—Statement of the condition of the banks of the State of Illinois—Continued.

Names.	Capital stock recorded in accordance with law.	Amount of debts due by bank other than debtors and circulators.	Amount due to depositors.	Amount of notes in circulation.	Amount due to other banks and bankers.	Exchange, interest, and expense account.	Surplus bonds.	Profit and loss account.	Total liabilities.
City Bank . . . . .	\$50,000.00	\$948.04	\$95,264.72	\$44,504.00	60,894.00	.....	.....	\$14,106.00	\$192,849.14
Commercial Bank . . . . .	50,000.00	.....	.....	63,120.00	.....	.....	.....	4,340.00	125,000.00
Commercial Bank of New Haven . . . . .	50,000.00	.....	.....	145,410.00	.....	.....	.....	.....	113,120.00
Columbian Bank . . . . .	50,000.00	.....	.....	111,495.00	.....	.....	.....	.....	209,750.00
Continental Bank . . . . .	50,000.00	.....	.....	270,323.00	.....	.....	.....	.....	161,495.00
Corn Exchange Bank . . . . .	100,000.00	.....	.....	67,012.00	.....	.....	.....	.....	370,897.65
Corn Planters' Bank . . . . .	75,631.25	.....	.....	68,733.00	.....	.....	.....	.....	141,643.25
Citizens' Bank . . . . .	50,000.00	.....	.....	73,157.00	.....	.....	.....	.....	118,733.00
Edgar County Bank . . . . .	65,000.00	673.82	33,785.52	108,779.00	.....	.....	.....	2,179.95	175,096.29
E. I. Tinkham & Co.'s Bank . . . . .	30,000.00	.....	.....	57,453.00	.....	.....	.....	.....	158,779.00
Eagle Bank of Illinois . . . . .	20,000.00	.....	.....	52,760.00	.....	.....	.....	.....	111,352.00
Farmers' Bank . . . . .	55,622.52	.....	.....	80,198.00	.....	.....	.....	.....	130,198.00
Farmers' Bank of Illinois . . . . .	50,000.00	.....	29,199.01	108,377.00	.....	.....	.....	274.61	193,502.87
Franklin Bank . . . . .	50,000.00	.....	.....	51,200.00	.....	.....	.....	.....	101,200.00
Frontier Bank . . . . .	51,000.00	.....	.....	448,985.00	.....	.....	.....	.....	499,985.00
Fulton Bank . . . . .	50,000.00	.....	.....	53,352.00	.....	.....	.....	.....	103,352.00
Garden State Bank . . . . .	50,000.00	.....	.....	126,423.00	.....	.....	.....	.....	176,423.00
Grand Prairie Bank . . . . .	69,146.00	.....	21,690.13	69,140.00	.....	.....	.....	.....	159,970.13
Grayville Bank . . . . .	50,000.00	634.02	.....	419,600.00	.....	4,387.10	.....	.....	474,021.12
Hampden Bank . . . . .	50,000.00	.....	.....	51,593.98	.....	.....	.....	.....	101,593.98
Highland Bank . . . . .	50,000.00	.....	.....	107,785.00	.....	.....	.....	.....	157,785.00
Humboldt Bank . . . . .	50,000.00	.....	.....	90,475.00	.....	.....	.....	10,281.25	159,736.25
Illinois Central Bank . . . . .	50,000.00	16,350.00	.....	180,350.00	.....	.....	.....	.....	346,700.00
Illinois River Bank . . . . .	50,000.00	.....	.....	108,977.00	.....	.....	.....	.....	168,977.00
Illinois State Bank . . . . .	50,000.00	.....	.....	50,485.00	.....	.....	.....	.....	100,485.00
Illinois State Security Bank . . . . .	50,000.00	.....	.....	221,760.00	.....	.....	.....	.....	271,760.00
International Bank . . . . .	50,000.00	17,247.59	.....	145,330.00	.....	.....	.....	.....	105,330.00
Jersey County Bank . . . . .	50,000.00	.....	.....	50,391.00	.....	.....	.....	.....	117,638.59
Kane County Bank . . . . .	50,000.00	.....	.....	38,912.00	.....	.....	.....	.....	83,912.00
Kankakee Bank . . . . .	56,111.00	.....	29,225.81	50,510.00	.....	.....	.....	.....	151,583.59
Lafayette Bank . . . . .	60,345.00	.....	73,506.49	57,910.00	.....	.....	.....	.....	191,701.49
Lake Michigan Bank . . . . .	50,000.00	.....	180,500.00	.....	.....	.....	.....	18,988.94	360,486.94

## CONDITION OF THE BANKS.

227

Lancaster Bank .....	103,720 00		102,750 00
Marinette Bank of Chicago .....	19,378 35	31,795 00	704,666 97
Marshall County Bank .....	21,338 44	50,463 00	121,781 44
McLean County Bank .....	62,234 06	49,997 00	200,537 02
Mercantile Bank .....	7,167 98	\$28,331 80	29,510 00
Merchants' Bank .....	167,380 51	247,510 00	423,086 78
Merchandise and Drivers' Bank .....	54,217 37	65,484 00	160,363 00
Mississippi River Bank .....	110,363 00	110,363 00	124,500 00
Morgan County Bank .....	61,758 00	81,979 00	168,158 00
National Bank .....	64,660 00	64,660 00	114,660 00
Narragansett Bank .....	68,440 00	68,440 00	118,440 00
New Market Bank .....	136,635 00	136,635 00	206,635 00
Ohio River Bank .....	62,490 00	60,150 00	112,480 00
Opanet Bank .....	30,000 00	30,000 00	110,150 00
Patriotic Bank .....	23,556 21	91,659 00	149,406 21
Prairie State Bank .....	58,850 00	58,850 00	83,321 00
Pittsfield Bank .....	56,800 00	56,840 00	83,241 00
Railroad Bank .....	60,069 00	93,875 00	106,611 00
Reed's Bank .....	27,276 92	25,769 00	228,027 53
Reagers' Bank .....	33,300 00	109,321 00	53,045 22
Shawnee Bank .....	86,949 00	86,949 00	136,989 00
State Stock Bank .....	150,500 00	150,500 00	200,500 00
State Bank of Illinois .....	652,500 00	651,736 00	1,362,316 61
Southern Bank of Illinois .....	50,000 00	188,270 00	238,270 00
Union Bank .....	39,366 66	53,610 00	113,176 66
Union County Bank .....	50,000 00	50,210 00	113,984 66
Warren County Bank .....	13,295 37	100,030 00	150,030 00
Wheat Growers' Bank .....	20,000 00	1,966 17	137,988 17
6,750,743 07	422,220 36	807,763 82	11,010,537 00
			68,977 99
			19,436,985 74

## CONDITION OF THE BANKS.

V 4.—Statement of notes retired and securities withdrawn since the 30th of November, 1860, to February 4, 1861.

## CONDITION OF THE BANKS.

229

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