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INDIANA.

Report of the State Bank of Indiana to the General Assembly, December, 1849.

STATE BANK OF INDIANA,
Indianapolis, December 8, 1849.

SIR: Please lay before the Senate the accompanying report of the State Bank and branches.

Respectfully,

J. MORRISON, President.

Hon. JAMES H. LANE,
President of the Senate.

IN SENATE, December 10; 1849.

On motion,

Ordered, That five hundred copies of the report of the State Bank be printed for the use of the Senate.

F. EMERSON,
Secretary of the Senate.

STATE BANK OF INDIANA,
Indianapolis, December 8, 1849.

SIR: Please lay before the House of Representatives the accompanying report of the State Bank and branches.

Respectfully,

J. MORRISON, President.

Hon. GEORGE W. CARR,
Speaker of the House of Representatives.

HOUSE OF REPRESENTATIVES, December 10; 1849.

On motion,

Ordered, That five hundred copies of the report of the State Bank be printed for the use of the members of this House.

JOHN M. LORD,
Clerk of the House of Representatives.

STATE BANK OF INDIANA,
Indianapolis, December 8, 1849.

To the General Assembly of the State of Indiana:

Conformably with the provisions of the "Act establishing a State Bank," I herewith transmit to the General Assembly a report of the con-

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sition of the bank, and each branch thereof, on the third Saturday of November last.

It will be gratifying to the General Assembly, as the stock of the State in the bank is so large, exceeding a million of dollars, to observe its abundantly strong condition, and the efficiency and prosperity of its business operations.

Besides the profits of the past year, divided by the State and the other stockholders, which have been liberal, the surplus means reserved in bank have continued to increase, thus contributing both to the security of the institution against the vicissitudes of moneyed affairs, and to an enlargement of its business, corresponding with such surplus.

The aggregate profits of the year have been 9 $\frac{1}{4}$ per cent. on the capital stock, while upwards of \$80,000 have been added to the surplus fund.

The branches at Indianapolis, Richmond, Madison, and Michigan City, have each divided 11 per cent.

The branches at Lawrenceburgh, New Albany, Evansville, Terre Haute, Lafayette, and Fort Wayne, each 10 per cent.

The branches at Vincennes and South Bend, each 8 $\frac{1}{4}$ per cent.

The branch at Bedford, 6 $\frac{1}{2}$ per cent.

In addition to which an extra dividend of 10 per cent. has been made to the branch at Terre Haute, and of 20 per cent., payable in sinking fund scrip, to the Lafayette branch.

It is gratifying that the directory have been enabled to succeed in the regular reduction of the suspended debt, which had accumulated rapidly after the inflation of the business of the country generally, several years since; and this satisfaction is enhanced by the reflection, that such reduction has generally been accomplished without ruinous sacrifice to the debtors of the bank.

The amount of the suspended debt has been reduced during the past year \$88,818 22

The capital stock of the State in the bank has been increased by the purchase of individual stock, with part of the accumulations of the profits on the State stock 24,200 00

The loans of the bank exceed the amount at the time of the last annual report 150,068 53

While the circulation is less by 247,940 00

The board of directors of the State Bank assented to the law of the last session for the establishment of additional branches, and urged the assent of the branches; but the law is thus far inoperative, some of the branches having not yet assented.

Respectfully,

J. MORRISON, President.

Statement of the State Bank of Indiana, November 17, 1849.

RESOURCES:

Notes discounted.....	\$1,677,058 80
Bills of exchange.....	<u>1,911,924 50</u>
Suspended debt.....	323,783 60
Banking houses.....	170,513 86
Other real estate.....	199,287 18
Furniture.....	4,929 56
Eastern funds.....	475,362 14
Due from banks other than eastern.....	274,501 73
Branch balances.....	19,020 23
Due from remittances, deposites, and other items.....	205,586 01
United States and Indiana bonds.....	71,000 00
Treasury notes of the State of Indiana (5 per cent.).....	131,410 00
Treasury notes of the State of Indiana (6 per cent.).....	34,805 00
Notes of other banks.....	101,970 00
Gold and silver.....	<u>1,285,406 93</u>
	698,574 29
	<u>1,204,685 11</u>
	<u>1,867,376 93</u>
	<u>6,879,649 63</u>

LIABILITIES:

Capital stock of the State; under the charter.....	\$880,000 00
Capital stock of the State, from sinking fund investments.....	120,888 00
Capital stock of the State, from bank tax and saline fund ..	5,716 21
Capital stock of individuals.....	1,006,604 27
	<u>1,076,306 32</u>
	<u>42,082,910 59</u>
Surplus fund.....	607,992 71
Profit and loss.....	83,352 36
Suspended interest and other items.....	30,327 07
Dividends undrawn.....	34,683 63
Due to banks.....	107,242 87
Due commissioners of the sinking fund.....	61,171 05
Due trustees of the Wabash and Erie canal.....	90,365 25
Due school fund for taxes.....	1,764 29
Due depositors.....	260,543 46
Notes in circulation under five dollars	610,201 00
Notes in circulation, fives and upwards.....	3,007,294 00
Less notes on hand	<u>3,617,495 00</u>
	<u>313,235 00</u>
	<u>3,304,260 00</u>
	<u>6,879,649 63</u>

STATE BANK OF INDIANA,
Indianapolis, December 6, 1849.

JAMES M. RAY, Cashier.

W—Continued.

STATEMENT OF THE CONDITION

OF

EACH BRANCH OF THE STATE BANK OF INDIANA.

NOVEMBER 17, 1849.

Statement of the condition of each branch of the State Bank of Indiana, on Saturday, November 17, 1849.

RESOURCES.

Branch.	Notes dis- counted.	Bills of ex- change.	Suspended debt.	Banking houses.	Other real es- tate.	United States and Indiana bonds.	Treasury notes, five per cent.	Treasury notes, six per cent.
Indianapolis.....	\$203,484 18	\$156,257 71	\$26,370 61	\$13,541 81	\$11,180 33	...\$19,411 63	...\$10,405 00	\$7,405 00
Lawrenceburg.....	79,038 60	218,363 85	53,201 17	12,911 86	...5,280 67	...\$35,000 00	...36,000 00	16,030 00
Richmond.....	111,224 13	246,015 29	8,548 63	34,503 98	16,360 47	4,233 63	1,445 00	1,370 00
Madison.....	218,122 13	235,455 64	164,787 55	13,816 51	16,841 80	5,975 00	25,680 00	22,220 00
New Albany.....	201,430 51	61,733 40	6,599 69	21,641 86	1,800 00	...13,156 91	10,000 00	10,000 00
Evanville.....	163,097 22	25,952 78	17,850 46	16,841 80	37,728 41	3,767 35	22,516 62	22,516 62
Vincennes.....	161,523 05	47,484 35	16,910 28	9,842 80	5,580 10	4,000 00	11,640 00	11,640 00
Bedford.....	80,940 62	49,749 98	31,568 76	15,741 10	31,563 77	...28,711 37	52,050 00	52,050 00
Terre Haute.....	195,848 01	219,519 63	36,803 01	15,429 30	14,128 16	43,368 19	1,000 00	1,000 00
Lafayette.....	112,859 10	154,010 96	20,673 63	11,745 94	10,176 52	11,790 63	...131,410 00	131,410 00
Fort Wayne.....	110,384 93	19,014 13	66,554 00	204,039 27	323,783 69	170,573 86	34,805 00	34,805 00
South Bend.....	34,122 00	1,311,924 50	1,677,088 60	199,287 19	71,000 00	...131,410 00	131,410 00	131,410 00

LIABILITIES.

Branch.	Charter.	Sinking fund.	Bank tax and balance fund.	Individual stock.	Circulation un- der Yrs.	Circulation of V's & upwards.	School fund tax.	Branch balan- ces.
Indianapolis.....	62,469 53	\$27,750 00	...\$36,250 00	\$116,860 00	\$77,220 50	\$998,194 50	\$292 12	\$3,444 26
Lawrenceburg.....	16,229 36	1,250 00	...1,250 00	98,750 00	66,087 00	500,490 00	...271 87	7,951 01
Richmond.....	27,937 00	...1,250 00	108,750 00	71,125 00	229,653 00	316 37	25,09	25,09
Madison.....	110,422 91	...1,250 00	196,550 00	37,595 00	284,240 00	132,981 00	189 87	757 69
New Albany.....	48,298 43	4,600 00	5,716 27	97,100 00	90,628 00	194,254 00	189 87	39,949 94
Evanville.....	29,584 33	6,450 00	75,750 00	26,035 00	260,250 00	165 00	165 00	460 44
Vincennes.....	17,776 29	...1,250 00	51,767 50	21,840 00	16,003 00	165 00	165 00	1,152 84
Bedford.....	11,341 76	4,500 00	85,600 00	36,132 00	192,335 00	213 93	213 93	5,424 93
Terre Haute.....	41,363 36	...1,250 00	107,750 00	42,865 00	297,508 00	121 14	121 14	29,888 61
Lafayette.....	56,805 10	33,088 00	48,553 15	42,926 00	243,433 00	168,195 50	200 00	3,717 45
Fort Wayne.....	38,651 26	...1,250 00	32,340 67	28,897 50	168,195 50	200 00	200 00	585 00
South Bend.....	2,918 67	7,000 00	63,000 00	50,202 00	189,587 00	...19,872 94	19,872 94	19,872 94
Michigan City.....	11,801 81	120,888 00	5,716 27	1,076,306 32	610,201 00	3,007,294 00	1,764 39	113,280 24

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RESOURCES.

Branch.	Eastern funds.	Due from other banks than eastern.	Branch bal. a/c.	Remittances and other resources.	Furniture.	Notes of other branches.	Notes of other banks.	Specie.
Indianapolis.....	\$64,101 60	\$51,507 14	\$3,509 91	\$29,852 87	\$702 39	\$19,019 00	\$4,141 00	\$172,776 63
Lawrenceburg.....	34,988 27	15,733 33	28,852 05	42,124 33	.....	35,301 00	4,625 00	118,335 81
Richmond.....	10,043 05	45,535 58	1,610 02	391 89	.....	3,777 00	6,541 00	81,720 29
Madison.....	15,989 28	70,468 66	21,987 81	2,697 80	720 19	2,806 00	12,305 00	109,345 97
New Albany.....	12,228 67	16,133 94	1,394 38	8,019 37	.....	1,828 00	2,720 00	70,659 45
Evanseville.....	31,177 74	2,954 61	3,560 18	405 26	.....	17,320 00	1,150 00	95,668 91
Vincennes.....	34,480 65	33,276 74	3,001 93	10,350 00	.....	10,475 00	13,300 00	126,607 67
Bedford.....	41,111 37	4,066 93	14,106 75	5,118 60	.....	1,970 00	2,140 00	62,384 91
Terre Haute.....	27,861 83	21,958 05	749 79	10,103 00	550 00	155,200 00	5,711 00	92,873 50
Lafayette.....	41,683 14	8,214 22	1,744 17	11,566 98	.....	48,059 00	16,583 48	112,104 30
Fort Wayne.....	97,793 33	2,078 91	1,489 96	5,262 88	.....	1,467 00	11,911 00	103,430 31
South Bend.....	30,992 33	38,633 37	22,371 51	5,581 90	.....	5,354 00	9,341 00	61,193 73
Michigan City.....	33,116 18	1,625 13	4,271 05	57,121 52	632 92	2,050 00	9,872 00	78,025 49
	475,362 14	274,501 73	125,300 47	205,586 01	4,939 56	313,225 00	101,970 00	1,295,406 93

LIABILITIES.

Branch.	Other bank balances.	Undrawn divi- dents.	Commissioners sinking fund.	Suspended items.	Surplus fund.	Individual de- positors.	Profit and loss.	Trustees of Wabash and Erie Canal.
Indianapolis.....	\$7,809 44	\$4,314 65	\$7,575 31	\$10,553 85	\$73,293 78	\$62,439 53	\$983 37	.....
Lawrenceburg.....	1,379 93	4,591 34	6,847 19	1,292 04	56,302 04	2,282 08	.....	.....
Richmond.....	95 71	5,158 21	3,977 91	444 69	58,497 31	27,937 00	2,900 03	.....
Madison.....	29,287 73	2,883 73	19,135 62	7,607 39	78,303 34	110,422 01	869 58	.....
New Albany.....	21,254 65	1,461 79	136 86	.....	34,740 63	48,298 43	15,365 88	.....
Evanseville.....	4,888 38	1,900 00	4,263 11	675 00	18,738 23	29,564 33	2,237 17	.....
Vincennes.....	14,150 95	2,372 38	3,364 50	405 11	23,577 70	17,775 29	4,497 74	.....
Bedford.....	21,598 30	9,579 66	929 21	530 79	11,880 42	11,341 76	4,810 11	.....
Terre Haute.....	7,791 23	7,28 78	12,778 58	641 59	47,486 67	41,636 36	2,19 69	83,524 27
Lafayette.....	2,385 80	911 89	1,007 65	1,401 68	64,997 64	56,805 10	17,476 33	2,140 32
Fort Wayne.....	783 20	63 00	6,823 42	23,980 28	71,839 06	38,651 26	12,786 31	4,700 66
South Bend.....	600 00	992 21	.....	46,385 61	11,801 81	2,918 95	.....	.....
Michigan City.....	107,242 87	34,683 63	61,171 05	30,327 07	607,992 71	475,579 81	89,352 36	90,365 25

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Officers and compensation.

STATE BANK.

James Morrison, president.....	\$1,500 00
James M. Ray, cashier.....	<u>1,500 00</u>

BRANCHES.

INDIANAPOLIS.

Calvin Fletcher, president.....	800 00
Thomas H. Sharpe, cashier.....	1,400 00
James P. Southard, clerk.....	600 00
James Gore, messenger.....	275 00
Stephen Major, attorney.....	<u>250 00</u>

LAWRENCEBURG.

Elzey G. Burkam, president.....	1,000 00
Henry K. Hobbs, cashier.....	1,100 00
Columbus S. Stevenson, teller.....	900 00
Philip L. Spooner, attorney.....	<u>250 00</u>

RICHMOND.

Albert C. Blanchard, president.....	500 00
Elijah Coffin, cashier.....	1,000 00
Charles F. Coffin, teller and clerk.....	<u>700 00</u>

MADISON.

James F. D. Lanier, president.....	500 00
Joseph M. Moore, cashier.....	1,500 00
Mark Tilton, teller.....	800 00
George D. Finzugh, book-keeper.....	800 00
William B. Thurston, discount clerk.....	<u>750 00</u>

NEW ALBANY.

James R. Shields, president.....	1,200 00
Victor A. Pepin, cashier.....	1,100 00
Timothy D. Dow, clerk.....	<u>600 00</u>

EVANSVILLE.

John Mitchell, president.....	1,200 00
George W. Rathbone, cashier.....	650 00
Robert R. Roberts, clerk.....	<u>650 00</u>

VINCENNES.

William Burch, president.....	1,200 00
John Rose, cashier.....	600 00
Benjamin P. Wheeler, clerk.....	<u>600 00</u>

W—Continued.

BEDFORD.

John Vestal, President.....	\$800 00
Isaac Rector, cashier.....	<u>400 00</u>
James D. Farmer, clerk.....	<u>400 00</u>

TERRE HAUTE.

Curtis Gilbert, president.....	700 00
Joseph S. Jencken, cashier.....	1,000 00
William R. McKee, teller.....	<u>400 00</u>

LAFAYETTE.

Joseph S. Hanna, president.....	1,000 00
Cyrus Ball, cashier.....	1,000 00
Austin P. Linn, teller.....	<u>300 00</u>
William W. Dovault, clerk.....	<u>300 00</u>

PORT WAYNE.

Allen Hamilton, president.....	300 00
Hugh McCulloch, cashier.....	1,200 00
Melancthon W. Hubbell, teller and clerk.....	1,000 00
Stephen B. Bond, porter.....	<u>250 00</u>

SOUTH BEND.

Samuel C. Sample, president.....	600 00
Horatio Chapin, cashier.....	1,000 00
Samuel C. Sample, attorney.....	<u>200 00</u>

MICHIGAN CITY.

Edmund D. Taylor, president.....	1,000 00
David Krieger, cashier.....	1,200 00
Edmund D. Woodson, teller and book-keeper.....	600 00
John B. Niles, attorney.....	<u>100 00</u>