

Statement of the securities and circulation of banks in liquidation by order of court, upon which a pro rata dividend will be declared when the securities are sold.

Bank of Brooklyn, Brooklyn:

\$10,000 Minnesota 8's. Circulation, \$11,656.

Illinois State Bank, New Haven:

\$4,564 14 Illinois new internal improvement stock; \$2,000 Illinois and Michigan canal; \$4,000 Tennessee 6's. Circulation, \$12,490.

State Bank of Illinois, Shawneetown:

\$97,000 Illinois and Michigan canal. Circulation, \$110,820.

RECAPITULATION.

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| Illinois 6's | \$320,700 00 |
| Illinois and Michigan canal..... | 150,553 33 |
| Illinois new internal improvement stock..... | 70,213 39 |
| United States 5's | 15,000 00 |
| Minnesota 8's | 10,000 00 |
| Ohio 6's | 6,000 00 |
| New York 6's | 5,000 00 |
| Tennessee 6's | 4,000 00 |
| Missouri 6's | 4,000 00 |
| North Carolina 6's | 2,000 00 |
| Specie | 596,496 72 |
| Circulation | 1,732 00 |
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| | 538,711 00 |

Of eighty-nine banks that failed in the State of Illinois in 1861 and early in 1862, the auditor of State gave public notice that their paper would be redeemed by him, out of sales of their securities, at the following rates:

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|------------------------------|-------------------------------|
| 3 at 50 cents on the dollar. | 3 at 67 cents on the dollar. |
| 3 at 52 cents on the dollar. | 3 at 68 cents on the dollar. |
| 5 at 53 cents on the dollar. | 5 at 70 cents on the dollar. |
| 5 at 54 cents on the dollar. | 1 at 71 cents on the dollar. |
| 7 at 55 cents on the dollar. | 2 at 72 cents on the dollar. |
| 4 at 56 cents on the dollar. | 4 at 73 cents on the dollar. |
| 2 at 57 cents on the dollar. | 1 at 75 cents on the dollar. |
| 5 at 58 cents on the dollar. | 2 at 79 cents on the dollar. |
| 1 at 59 cents on the dollar. | 1 at 80 cents on the dollar. |
| 3 at 60 cents on the dollar. | 2 at 81 cents on the dollar. |
| 2 at 61 cents on the dollar. | 3 at 85 cents on the dollar. |
| 2 at 62 cents on the dollar. | 2 at 86 cents on the dollar. |
| 4 at 63 cents on the dollar. | 1 at 87 cents on the dollar. |
| 3 at 64 cents on the dollar. | 3 at 95 cents on the dollar. |
| 2 at 65 cents on the dollar. | 4 at 100 cents on the dollar. |
| 1 at 66 cents on the dollar. | |

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No. 14.

THE BANKS OF INDIANA.

At the January quarterly session, 1862, of board of directors, the following, among other proceedings, were had; the reports concurred in and resolutions adopted.

The reports of the examination of each of the branches, except Fort Wayne, by the president, and of that branch by Mr. Cheney, are made and referred to the committee on the state of the bank, together with the quarterly reports of the committee of examination of each bank.

The committee on the state of the bank, to which was referred the subject of dividends, offer for adoption the following resolutions:

Resolved, That the following dividends of profits be declared, viz: To the branches at Vincennes, Connererville, Rushville, Richmond, Evansville, Lima, Muncie, Madison, Terre Haute, Indianapolis, Laporte, Fort Wayne, South Bend, Lafayette, Logansport, Bedford, New Albany, and Lawrenceburg, five per cent.

Resolved, That the profits of the branch at Jeffersonville, and the balance of the profits of the other branches, be carried to their respective surplus funds.

The committee also offer for adoption the following orders:

Ordered, That the branches be, and they are hereby, instructed to redeem their circulation promptly, in coin.

Ordered, That the branches be instructed not to pay out each other's notes, but that the same be exchanged with each other on the following terms, to-wit: Each branch shall send the branch notes it holds to the issuing branch; the balance between the branches on such exchanges to be paid in coin, on which coin balances the branches receiving the same shall pay a premium of one half per cent. Remittances to be made at the expense of the branch remitting.

It is ordered that the president and Messrs. Sharpe, Burson, and Fowler be a committee of supervision and direction of the affairs of the Plymouth Branch.

It is ordered that the office of attorney of the bank be abolished.

Ordered, That the branches of this bank be instructed to place themselves in such condition, without delay, as will enable them to redeem their circulation in coin; and that when this is done, they be authorized to use their other means in discounts, payable in coin, or in currency, bankable at the points where such discounts are made payable.

Ordered, That with the exception of special specie transactions, all deposits, by agreement with depositors, be made payable in bankable funds, and that all checks on correspondents be made payable in currency.

Ordered, That the branches be instructed to notify their correspondents that all paper received by them for collection will, unless otherwise instructed, be collected in currency, and remitted for accordingly.

Ordered, That the branches permit no prospect of immediate profit to induce them to increase their deposits, or extend their discount lines on an irredeemable currency.

Ordered, That the discount line of the branches, including stocks, bonds, banking-houses, and real estate, be restricted to once and three-quarters the amount of their respective capitals, and that they do not permit their coin, for a greater period than two days, to fall below fifty per cent. of their circulation.

Resolved, That all deposits with, and balances due from, any banking-houses and offices with which the principal stockholders of any branch are connected, either as copartners or otherwise, shall constitute a part of the discount line; and that the discount lines of the branches, including such deposits or balances, shall not at any time exceed the amount of discounts authorized by the board.

Condition of the bank of the State of Indiana, December 31, 1861.

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|---------------------------------------|----------------------|
| Notes and bills discounted..... | \$4,978,973 35 |
| Banking-houses and real estate..... | 273,450 75 |
| Remittances and other items..... | 383,542 79 |
| Branch balances..... | 70,973 05 |
| Due from eastern bank..... | \$649,657 84 |
| Due from western banks..... | 679,202 87 |
| Notes of other banks..... | 1,328,860 71 |
| Gold and silver..... | 301,104 62 |
| Total..... | 4,318,763 79 |
| LIABILITIES. | |
| Capital stock..... | \$3,353,050 00 |
| Surplus fund..... | 526,831 51 |
| Notes in circulation..... | 5,572,767 00 |
| Due depositors..... | 1,192,695 67 |
| Unpaid dividends and other items..... | 68,793 74 |
| Profit and loss..... | 226,172 96 |
| Due other banks..... | 124,385 52 |
| | <u>11,664,699 13</u> |

JAMES M. RAY, *Cashier.*

Semi-annual statement of the free banks of Indiana for the six months preceding the first Monday in January, 1862.

