its the general con-

e capital stock of
ally by individuals.
first inst. at the res-
tucky to the aggre-
e was on hand, on
$371,171, collected
ey were issued; so
rculation, of the pa-
is responsible, the

consists of balances
ch to the other;
and $64,875 56 in
of Kentucky. The
ns existing against
. The balance re-
veral items are de-
ich, in addition to

is loaned on a pledge of stock; the residue, upon real and personal estate and personal responsibility.

It is but justice, and indispensably due to his feelings, to state, that the deficit of cash reported as having occurred at the Paris branch, existed at the time of the present cashier's introduction into that office—from what cause it has arisen, I am unable to explain.

I am, dear sir, most respectfully, yours,

J. HARVIE, *Pres't.*

The hon Speaker of the House of Representatives.

(A.)

ESTIMATE OF THE WORTH OF THE BANK OF KENTUCKY ON THE 1ST OCTOBER 1821.

FRANKFORT.

Subject.	*Doubtful.*	*Bad.*
Debts of individuals,	63,349 93	66,617 99
Balances against banks,	96 09	
Counterfeits,		183
Insolvent bank notes,		634
Uncurrent bank notes,	466	
Dolls.	68,912 02	67,434 99

79

Journal of the House of Representatives of the Commonwealth of Kentucky. 1821. pp. 79-82, 305-307

GLASGOW.

WASHINGTON.

Subject.	*Doubtful.*	*Bad.*
Debts of individuals,	10,000	5,000
Counterfeits,		231
	Dolls. 10,000	5,231

PARIS.

Counterfeits,		222 18
Uncurrent bank notes,	115	
Deficiency of cash,		131 14
	Dolls. 115	353 24

WINCHESTER.

Debts of individuals,	9,414 98	4,000
Counterfeits,		42 50
	Dolls. 9,414 98	4,042 50

LEXINGTON.

Debts of individuals,	12,303 27	32,599 18
Counterfeits,		206
Uncurrent bank notes,	461	
	Dolls. 12,764 27	32,805 18

SHELBYVILLE.

Debts of individuals,	12,681 51	
Counterfeits,		75 50
Insolvent bank notes,		2 25
Uncurrent bank notes,	188	
	Dolls. 12,869 51	77 75

LOUISVILLE.

Debts of individuals,	4,350	
Insolvent bank notes,		125
	Dolls. 4,350	125

DANVILLE.

Debts of Individuals,	2,155	
Insolvent bank notes,		23
	Dolls. 2,155	23

GLASGOW.

Subject.	*Doubtful.*	*Bad.*
Debts of individuals,	8,994	
Counterfeits,		20
Uncurrent bank notes	857	
Dolls.	9,851	20

SPRINGFIELD.

Counterfeits,		10
Insolvent bank notes,		90
Uncurrent bank notes,	550	
Dolls.	550	100

RUSSELLVILLE.

Debts of individuals,	7,383	298 57
Uncurrent bank notes,	954 50	
Insolvent bank notes,		44
Dolls.	8,337 50	342 57

HOPKINSVILLE.

Debts of individuals,	9,440	
Counterfeits,		8
Insolvent bank notes,		384
Uncurrent bank notes,	699	
Dolls.	10,139	392

BARDSTOWN.

Debts of individuals,	8,186 37	2,634 27
Uncurrent bank notes,	798	
Insolvent bank notes,		30
Dolls.	8,984 37	2,664 27

RICHMOND.

Schedule of the Real Estate owned by the Bank of Kentucky, on the first day of October 1821.

FRANKFORT.

Description of Property.	*Cost.*	*Valuation.*	*Loss.*
Banking house.	10,000	7,000	3,000

WASHINGTON.

Banking house,	9,023 01	4,000	5,023 01

Description of Property.	*Cost.*	*Valuation.*	*Loss.*
PARIS.			
Banking house,	7,473 09	4,500	2,973 09
WINCHESTER.			
Banking house,	5,547 78	3,500	2,047 78
LEXINGTON.			
Banking house,	15,727 99	6,000	9,727 99
House on Main st. (bought in,)	800	800	
SHELBYVILLE.			
Banking house,	4,454 05	2,800	1,654 05
BARDSTOWN.			
Brick row of S. T. Beall,	15,510	15,510	
LOUISVILLE.			
Banking house,	8,753 90	8,000	753 90
RUSSELLVILLE.			
Banking house, (a donation)		3,000	
Dolls.	77,289 82	55,110	25,179 82

RECAPITULATION.

Office.	*Doubtful.*	*Bad.*	*Good.*
Frankfort,	68,9 2 02	67,434 99	992,235 39
Washington,	10,000	5,231	338,275 91
Paris.	115	353 24	251,028 56
Winchester,	9,414 98	4,042 50	202,689 20
Lexington,	12,764 27	32,805 18	402,481 94
Shelbyville,	12,869 51	77 75	171,437 12
Louisville,	4,350	125	502,407 92
Danville,	2,155	23	202,017 72
Glasgow,	9,831	20	216,668 80
Springfield,	550	100	190,739 60
Russellville,	8,337 50	342 57	359,737 16
Hopkinsville,	10,139	392	290,738 23
Richmond,			218,084 90
Bardstown,	3,984 37	2,664 27	199,460 38
	153,422 65	118,611 50	4,578,022 83
Real estate,		25,179 82	55,110
Dolls.	153,422 65	138,791 32	4,633,132 83

SUMMARY.

Doubtful,	153,422 65
Bad,	138,791 32
Good,	4,633,132 83
Dolls.	4,925,346 80

(B.)

A statement of the condition of the Offices of the Bank of Kentucky, on the 1st of October 1821.

FRANKFORT.

Cash,	47,487 26	Stock,	642,220
Due from individ's.	961,336 93	Notes in circulation,	339,349 31
Due from banks,	119,758 21	Due to banks,	55,083 63
Charges,	2,051 74	Individual deposites,	45,181 56
Real estate,	10,000	Discounts & prem's.	7,855 79
		Reserved profits,	50,943 85
	$1,140,634 14		$1,140,634 14

WASHINGTON.

Cash,	61,127 56	Stock,	250,000
Due from individ's.	288,552 37	Notes in circulation,	58,523 75
Due from banks,	3,826 98	Due to banks,	5,764 06
Charges & premiums,	1,039 10	Individual deposites,	44,163 70
Real estate,	9,023 01	Discounts & prem's.	5,117 51
	$363,569 02		$363,569 02

PARIS.

Cash,	54,218 59	Stock,	160,000
Due fr individuals,	191,818 88	Notes in circulation,	47,714
Due from banks,	5,459 33	Due to banks,	526 47
Charges,	969 08	Discounts & prem's.	3,405 87
Real estate,	7,473 09	Individual deposites,	48,423 77
Deficit in cash acc't.	131 14		
	$260,070 11		$260,070 11

WINCHESTER.

Cash,	48,107 29	Stock,	120,000
Due fr. individuals,	167,782 83	Notes in circulation,	41,165 50
Due from banks,	256 56	Due to banks	13,339 46
Real estate,	5,547 78	Individual deposites,	45,066 19
Charges,	595 57	Discounts & prem's.	2,668 88
	$222,290 03		$222,290 03

LEXINGTON.

Cash,	155,738 07	Stock,	272,800
Due fr. individuals.	283,250 54	Notes in circulation,	30,286
Due from banks,	9,062 78	Due to banks,	23,101 39
Charges,	1,624 80	Individual deposites,	121,918 08
Real estate,	16,527 99	Discounts & prem's.	3,663 76
		Reserved profits,	14,434 95
	$466,204 18		$466,204 18

SHELBYVILLE.

Cash,	16,135 92	Stock,	110,000
Due fr. individuals,	162,020 42	Notes in circulation,	48,487
Due from Banks,	6,228 04	Due to banks,	13,524 72
Charges,	978,29	Individual deposites,	15,117 72
Real estate,	4,454 05	Discounts & prem's.	2,687 28
	$189,816 72		$189,816 72

LOUISVILLE.

Cash,	115,285 77	Stock,	325,000
Due fr. individuals,	381,352 06	Notes in circulation,	41,595 75
Due from banks,	10,245 09	Due to banks,	7,281 37
Charges,	957 87	Individual deposites,	137,154 03
Real estate,	8,753 90	Discounts & prem's.	5,563 54
	$516,594 69		$516,594 69

DANVILLE.

Cash,	45,973 62	Stock,	150,000
Due fr. individuals,	189,727 43	Notes in circulation,	84,702 50
Due from banks,	8,494 62	Due to banks,	35 93
Charges,	971 39	Individual deposites,	7,483 48
		Discounts & prem's.	2,945 20
	$245,167 11		$245,167 11

GLASGOW.

Cash,	29,392 85	Stock,	100,000
Due fr. individuals,	197,126 95	Notes in circulation,	106,715
Charges,	942 75	Due to Banks,	12 588 55
		Individual deposites,	5,162 41
		Discounts & prem's.	2,996 59
	$227,462 55		$227,462 55

SPRINGFIELD.

Cash,	24,155 55	Stock,	100,000
Due fr. individuals,	166,605	Notes in circulation,	79,802
Due from banks,	629 05	Due to banks,	582 37
Charges,	964 59	Individual deposites,	8,859 94
		Discounts & prem's.	3,109 88
	$192,354 19		$192,354 19

RUSSELLVILLE.

Cash,	80,539 72	Stock,	140,000
Due fr. individuals,	286,676 33	Notes in circulation,	149,376 25
Due from banks,	1,201 18	Due to banks,	14,847 05
Charges,	540 07	Individual deposites,	59,781 88
Real estate,	3,000	Discounts & prem's.	4,952 12
		Donation B. house,	3,000
	$371,957 30		$371,957 30

HOPKINSVILLE.

Cash,	64,392 39	Stock,	120,000
Due fr. individuals,	235,725 25	Notes in circulation,	133,554
Due from banks,	1,171 59	Due to banks,	8,092 61
Charges,	1,121 03	Individual deposites,	36,731 61
		Discounts & prem's.	4,052 04
	$302,410 26		$302,410 26

RICHMOND.

Cash,	43,733 73	Stock,	120,000
Due fr. individuals,	174,303	Notes in circulation,	52,410
Due from banks,	48 17	Due to banks,	9,677 18
Charges,	735 75	Individual deposites,	33,488 83
		Discounts & prem's.	3,244 64
	$218,820 65		$218,820 65

BARDSTOWN.

Cash,	39,062 21	Stock,	113,900
Due fr. individuals,	155,705 97	Notes in circulation,	77,227
Due from banks,	11,340 84	Due to banks,	1,149 23
Charges,	1,062 50	Individual deposites,	25,486 25
Real estate,	15,510	Reserved profits,	1,220 50
		Discounts & prem's.	693 54
	$222,681 52		$222,681 52

SUMMARY.

Office	Stock	Notes in circulation		Deposites.		Cash on hand.		Due to the Bank.	
	Dollars.	D	C	D	C.	D.	C	D.	C
Frankfort,	642,220	339,349	31	100,265	19	47,487	26	1,081,095	14
Washington,	250,000	58,5 3	75	49,-27	76	61,127	56	292,-79	35
Paris,	160,000	47 7 4		48,950	24	54,2 8	5[illegible]	197,278	21
Winchester,	120,000	41,165	5.	5[illegible]155	65	48,107	2[illegible]	168,039	39
Lexington,	272,[illegible]00	30 ,8[illegible]		14..0 9	47	155,758	07	292,313	32
Shelbyville,	1[illegible]0,000	48,487		[illegible]6,642	44	16,[illegible]35	92	168,248	46
Louisville,	325,000	41[illegible]5	75	44 4 5	4[illegible]	1[illegible]5,285	7	391,597	1[illegible]
B[illegible]rdstown,	13,900	77,227		2[illegible]6,655	4[illegible]	39,062	21	167,046	81
Springfield,	100,000	79,802		9,442	51	24,155	5[illegible]	167,234	05
Danville,	150,000	84,702	50	7,[illegible]19	4[illegible]	45,973	62	1[illegible]8,222	10
Richmond,	120,000	52,410		4[illegible]5,16[illegible]	01	43,733	73	174,351	17
Glasgow,	100,000	1[illegible]6 7 5		[illegible]7,7[illegible]0	96	29,392	[illegible]5	197,126	95
Russellville	140,000	149,376	25	74[illegible]6 8	93	80,539	7	287,877	5[illegible]
Hopkinsville	1[illegible]0,000	1[illegible]3,524		44,8[illegible]4	22	64,3[illegible]2,39		236,896	84
	2[illegible]72 920	1,290,888	06	709 [illegible]63	4[illegible]	825,350	5	4,019,706	45

Stock,	2,723,920	Cash on hand,	825,350 [illegible]
Notes in circula.	1,290,888 06	Due to the bank,	4,019,706 45
Deposites,	799,663 47	Real estate,	80,289 82
	4,814,471 53		4,925,346 80
Reserved profits,	69,599 30	Charges,	14,554 53
Running profits,	55,961 64	Deficit of cash,	131 14
	$4,940,032 47		$4,940,032 47

Ordered, That the public printers forthwith print 300 copies of said report and documents, for the use of the members of this house.

On motion,

Ordered, That the public printers forthwith print 500 copies each, of the Auditor's and Treasurer's reports, made at the present session of the General Assembly, for the use of the members of this house.

Ordered. That Mr. Love be excused from, and messrs. W. O. Butler, Johnson and Desha, be added to the committee appointed to prepare and bring in a bill to amend the militia law; and that Mr. Davis be added to the committee appointed to prepare and bring in a bill to alter the mode of summoning petit juries.

A message from the senate by Mr. Crutcher:

Mr. Speaker,

The senate concur in the amendments proposed by this house to a resolution from the senate for appointing a joint committee to examine the Bank of Kentucky.

And then he withdrew.

Whereupon, messrs. Pope, Calhoun, Shannon, A. Butler, Fletcher, Cowan, White, Love and Sandford, were appointed a committee on the part of this house.

Ordered, That Mr. Pope inform the senate thereof.

Mr. Shannon moved for leave to bring in a bill to authorize taking the sense of the good people of this commonwealth, as to the necessity and expediency of calling a convention.

Ordered. That the tide presented on the motion aforesaid, be committed to a committee of the whole house on the state of the commonwealth, for Thursday next.

Mr. Warfield from the select committee to whom was referred, a bill to allow an additional number of justices of the peace in the county of Hardin, reported the same

deputy sheriff of Jefferson county, he received $115 in notes of the Insurance Company, in payment of the revenue for that year; that he in due time tendered them at the treasury; that they were refused; and that he has fully paid the amount to the state—and praying that he may be reimbursed for the said amount, have had the same under consideration, and submit the following resolution:

Resolved, That the petition is *reasonable*.

Which being twice read was concurred in.

Ordered, That the said committee prepare and bring in a bill pursuant to said resolution.

Mr. Pope from the joint committee appointed to examine the Bank of Kentucky, made the following report, viz:

THE joint committee appointed to examine the situation of the Bank of Kentucky, have performed the duty required, and have agreed upon the following report:

The capital stock of the said Bank consists of 27,246 shares at $100 or	$2,724,600	
All of which has been paid by the respective shareholders, except upon 9 shares there yet remains unpaid,	680	
Total amount of capital stock paid in,		2,723,920 00
Of the said stock the state owns 5,257 shares or	$525,700	
Owned by corporations 286 shares or,	28,300	
By individuals 20,996 shares or,	2,098,920	2,723,920 00
Balance not paid for by individuals upon 9 shares, $680 which draws no dividend,	680	
Amount of debts due the corporation,		4,019,706 45
The parts thereof consisting of accounts against other banks, &c.		180,935 02
Due upon bills of exchange and negotiable notes,		3,838,771 43
Of which $592,893 79 is due from stockholders and secured by pledge of stock, and for which 7,392 shares are pledged.		

Stockholders who are indebted to the bank in addition to their stock, could extinguish with their respective dues,		780,882 00
Leaving due from individuals without stock,		3,055,889 43
The amount of cash on hand in the bank and its branches is classed as follows,		
Specie,	270,502 10	
Paper receivable by the bank equal to specie,	22,387 00	
Paper of the offices of said bank,	371,171 00	
Do. of the bank of the Commonwealth,	153,081 33	
Do. of other banks not equal to specie but good,	819 25	
Do. do. not current,	5,068 50	
Do. do. insolvent,	1,322 25	
Do. do. counterfeit,	998 10	
Total,	825,350 53	
The notes of said Bank under issue on the first of October last, as appears by the report made to the Legislature,		$1,890,888 06
Of which had been redeemed and in possession of their offices up to and on the same day,		371,171 00
Leaving of their notes on the same day unredeemed and in circulation,		919,717 06
The deposites in the several offices of the corporation amount to,		799,663 47
Under this head are included, balances due from the offices respectively each to the other, to the amount of		109,959 00
Leaving of the deposites for which the corporation is indebted,		689,704 47
To which add their notes in circulation,		919,717 06
The Bank indebted,		$1,609,421 53

The annexed abstract exhibits the above statements, as the funds, debts, &c. are applicable to the several offices.

Offices.	Stock.	Notes in circulation	Deposites.	Cash on hand.	Due by the Bank.	Bonds.
	Dollars.	D. C.	D. C.	D. C.	D. C.	D. C.
Frankfort,	642,220	339,349 81	100,265 19	47,407 26	1,081,095 14	24,976 01
Washington,	250,000	38,523 75	49,927 76	61,127 56	992,379 33	18,293 33
Paris,	150,000	47,714	48,950 24	54,218 55	197,278 21	18,043 99
Winchester,	120,000	41,165 50	58,435 65	48,107 29	168,039 39	3,944 79
Lexington,	272,800	90,385	145,019 47	133,738 07	292,313 32	16,609 57
Shelbyville,	110,000	49,487	28,642 44	16,185 92	168,248 46	5,785 42
Louisville,	325,000	41,514 75	144,435 40	118,285 77	391,597 18	34,780
Bardstown,	113,900	77,227	26,635 48	39,082 21	167,045 81	19,186
Springfield,	100,000	79,802	9,442 31	24,135 56	167,236 05	11,000
Danville,	150,000	84,702 50	7,819 41	45,973 63	148,223 10	27,713
Richmond,	120,000	58,410	43,166 01	43,733 73	174,351 17	16,620 73
Glasgow,	100,000	106,715	17,750 96	29,392 85	197,126 95	11,977 45
Russellville,	140,000	149,376 25	74,828 93	80,459 72	287,877 51	41,243 97
Hopkinsville,	120,000	133,524	44,824 22	64,392 39	236,896 84	25,485 99
	2,723,920	1,290,888 06	799,663 47	826,380 53	4,019,706 45	279,602 10

Cash on hand,		826,380 53
Due to the bank,		4,019,706 45
Real estate,		80,269 82
		$ 4,926,356 80
Charges,		14,314 53
Deficit of Cash,		131 14
		$ 4,940,032 47

Stock,	2,723,920	
Notes in cir. or under issue,	1,290,888 06	
Deposites,	799,663 47	
	$ 4,814,471 53	
Reserved profits,	69,599 30	
Running profits,	55,961 64	
	$ 4,940,032 47	

The foregoing statements are made upon information which your committee obtained at the bank, and is respectfully submitted.

From the Senate,

HERMAN BOWMAR,
ALEXANDER POPE,
JAMES CRUTCHER,
TH. D. CARNEAL.

From the House of Representatives,

JOHN POPE,
JOHN CALHOUN,
LEE WHITE,
JAMES LOVE,
GEORGE SHANNON,
DAVID G. COWAN,
THOMAS FLETCHER.

OCLC FirstSearch: Detailed Record

Your requested information from your library FEDERAL RSV BANK, RES LIBR

Return

WorldCat results for: **ti: journal and ti: house and ti: representatives and ti: commonwealth and ti: kentucky**. Record **16** of **79**.

Detailed Record | Add/View Comments

GET THIS ITEM

Availability: **Check the catalogs in your library.**

- Libraries worldwide that own item: 36 | Regional Holdings | State Holdings

Group Holdings **Custom Holdings Path** **Year of Article** **Volume of Article**

Select Group Names & Codes Select

External Resources:

- Copyright Clearance Center

FIND RELATED

Find Items About: Kentucky. (74,402)

Title: **Journal of the House of Representatives of the Commonwealth of Kentucky.**

Corp Author(s): Kentucky. General Assembly. House of Representatives.

Publication: [Frankfort : s.n.], James G. Dana & Albert G. Hodges)

Year: 1792-

Description: Began with 1792 issue.; v. ;; 23-31 cm.

Language: English

Accession No: **OCLC:** 7213395

Contents: Includes journals of the adjourned, regular and extra sessions.

SUBJECT(S)

Geographic: Kentucky -- Politics and government -- Periodicals.

Note(s): Includes journals of the adjourned, regular and extra sessions, -<1983>./ Journals for some of the early sessions not printed./ Journal for 1817/18 session bound with the Journal of the Senate./ Description based on: 1830./ Latest issue consulted: 2001.

Class Descriptors: **LC:** KFK1218; **Dewey:** 328.7691

Other Titles: Vols. for 1869/1870-1924 have title:; Journal of the regular session of the House of Representatives of the Commonwealth of Kentucky; Vols. for 1960- have title:; Journal of the House of Representatives of the General Assembly of the Commonwealth of Kentucky

Succeeding Title: Kentucky. General Assembly.; House and Senate journals, organizational and extra sessions; (DLC) 86642192; (OCoLC)13563363

Material Type: Government publication (gpb); State or province government publication (sgp)

Document Type: Serial

S/L: Successive entry

Entry: 19810310

Update: 20070111

Database: WorldCat

FirstSearch® Copyright © 1992-2007 OCLC as to electronic presentation and platform. All Rights Reserved.
E-mail address: FirstSearch@oclc.org **Location:** http://FirstSearch.oclc.org

Return