

General statement of the Bank of Mobile, on the 3d of January, 1848.

Dr.	Credit
Real estate.....	\$173,520 03
Bills and notes discounted and receivable.....	973,371 16
Exchange on New York.....	476,432 81
New Orleans.....	154,249 63
London.....	569,218 84
Williams, Deacon & Co., London.....	248,752 59
Protestant Exchange.....	746,597 79
Mortgages.....	26,285 92
Stocks.....	91,559 10
Deposits secured by stock of this bank.....	134,400 00
Due from other banks.....	704,939 85
Due from State of Alabama.....	99,030 62
United States government stocks.....	85,400 00
Treasury notes.....	100,000 00
Specie—Gold.....	\$624,253 66
Silver	484,355 31
	1,108,608 97
	4,890,505 71

LOUISIANA.

Report of the board of currency to the Senate of the State of Louisiana.

NEW ORLEANS, January 26, 1848.

SIR: In conformity with the second section of an act, entitled, "An act to revive the charters of the several banks located in the city of New Orleans, and for other purposes," approved February 5, 1842, we, the undersigned, have the honor to submit to the Senate the annual report of the board of currency.

Respectfully, your obedient servant,

CHARLES GAYARRE,
Secretary of State.JOSEPH WALKER,
State Treasurer.Hon. TRASIMON LANDRY,
Lieutenant Governor and President of the Senate.

To the honorable the Senate and House of Representatives of the State of Louisiana in General Assembly convened:

OFFICE BOARD OF CURRENCY,
New Orleans, January 26, 1848.

We, the undersigned, constituting the board of currency, have the honor to submit to your honorable body the annexed statements, (documents marked A and B,) showing the situation, for the year 1847, of the several banks located in the city of New Orleans. On the 26th day of December of the said year, the aggregate circulation of those banks amounted to..... \$3,709,05 00
Their deposits to..... 8,308,332 74
And other liabilities..... 1,350,271 99

Total 13,367,657 73

Their assets were as follows:

Specie.....	\$7,578,510 61
Loans and deposits, payable in full at maturity.....	8,400,699 32
Due by foreign and domestic banks.....	2,763,399 43
Other cash assets.....	346,090 59

Total..... 19,088,699 95

Excess of the movement assets..... \$5,721,042 22

As to the dead weight, it was composed as follows:

Capital paid in.....	\$15,575,970 00
Assets.....	16,861,944 60
Liabilities other than movement.....	1,342,474 01
Total liabilities of movement and dead weight, (exclusive of capital).....	14,710,131 74
Total assets of movement and of dead weight.....	35,950,644 55
Leaving an excess of assets of.....	21,240,512 81

- On examination of the documents hereunto annexed, to which your attention is called, and of which we have presented you only a brief abstract, your honorable body will see that our banks are in a most flourishing condition, and with regard to safety and successful administration leave nothing to be desired.

On the 7th of July last, we called at the respective counting-houses of the following banks, to wit: the Louisiana Bank, the Louisiana State Bank, the Mechanics' and Traders' Bank, the City Bank, and the Canal Bank. We carefully examined their affairs, which were found to be in a prosperous state, and we propounded to them in writing a series of questions, to be also answered in writing, on or before the 15th day of said month of July. The answers came within the time fixed, and we submit them, together with the questions by which they were elicited, to the consideration of your honorable body. (See document marked C.)

We came, at the time, to the conclusion, that some of the provisions of the law cited in our series of questions had not been strictly observed by those institutions.

The tenth section of the act entitled "An act to revive the charters of the several banks located in the city of New Orleans, and for other purposes," approved February 5, 1842, says, that whenever the board of currency shall ascertain that any one of said revived banks shall fail or refuse to comply with the provisions of that act, then it shall be the duty of the board of currency to notify said bank to enter at once into liquidation on the conditions provided for in that act; and on such bank refusing or neglecting to do so within twenty days after such notification, that it shall be the duty of the board of currency to apprise the attorney general of that neglect or refusal; and that it shall be the duty of the attorney general immediately to sue said bank for a forfeiture of its charter.

Being satisfied that the violations of the act of 1842, committed by the banks, had been of a slight nature in their effects, and had not in any degree been prejudicial to those institutions; considering that some of those infractions had been the result of circumstances, and not the consequences of wilful neglect or of guilty intentions; considering that if we had strictly enforced the 10th section of the act above referred to, a great perturbation would have been produced in the pecuniary affairs of the State, when our

country was engaged in a foreign war, and when shrewd observers foresaw a financial crisis in England, which might, through our commercial relations, make itself severely felt here, we assumed the responsibility of desiring any action against the banks; and we thought it sufficient to caution them against any future deviations from the imperative mandate of the law. It is now for your honorable body to decide whether we have been mistaken in the prudential considerations by which we have been guided. On the 5th of July last, in compliance with the obligations which we deemed to be imposed upon us by law, we called at the office of the board of managers of the Citizens' Bank, to examine the affairs of said bank; but we were informed by the president of the board, that in conformity with a resolution passed by said board, we would not be allowed to take cognizance of the affairs of the bank, inasmuch as the board, owing to the construction which they put upon certain laws recently passed, denied our power to exercise any authority over them and over the affairs of the bank.

Whereupon, we withdrew, after having informed the president of the board that we would apply for a writ of mandamus to compel submission to our authority. We acted in conformity with our declaration, and the judge of the fifth judicial district court of the parish of Orleans sustained the managers of the Citizens' Bank in the position which they had taken. From that decision we have appealed, and the case is now submitted to the consideration of the supreme court. A judgment is soon expected, and when delivered, shall be communicated to your honorable body.

The Consolidated Association has, for the same reasons alleged by the Citizens' Bank, followed the same course pursued by that institution. But we have not instituted any judicial proceedings against her, because her case is identical with that of the Citizens' Bank, and, therefore, will be settled by the same decision.

Respectfully submitted.

CHARLES GAYARRE,
Secretary of State.
JOSEPH WALKER,
State Treasurer.

January 26, 1848.

C.

Questions propounded by the board of currency to several banks.

On the 7th of July last, the following communication was submitted, by the board of currency, to the Louisiana Bank, the Canal and Banking Company, the City Bank, the Louisiana State Bank, and the Mechanics' and Traders' Bank, to be answered on or before the 15th of the same month.

1st. Is your dead weight composed, and is the movement of the bank regulated in strict accordance with the fundamental rules laid

down in the first section of the act to revive the several banks of New Orleans, page 34, Laws of 1842?

2d. Has any maker or endorser of any note, or acceptor of any bill of exchange offered and discounted as paper strictly payable at maturity ever applied for a renewal of said paper, or for an extension of time? In that case, did you close the account of the maker or endorser of said note, or of the acceptor of said bill of exchange? And did you give notice thereof to the other banks? Page 36, Laws of 1842.

3d. Did a party to a commercial paper ever suffer said paper to be protested, and did a drawer of a bill of exchange, or the endorser of a promissory note, or bill, ever suffer it to remain unpaid during ten days, without any legal cause? In that case, did you notify the fact to the board of currency, and the other banks, and did you ever, afterwards, refuse to discount any paper offered by the individual aforesaid, or, at least, until he had previously complied with the exigencies of the law? Page 36, Laws 1842.

4th. Did you ever pay, at your counter, any other notes than your own? And do you, on each Saturday in every week, pay, or require to be paid, as the case may be, your respective balances with the other banks, either in specie, or in such notes and securities as are provided for by law, and do you every day exchange your notes, at the opening of your doors, between yourself and the other banks? See p. 54, sec. 12, Laws 1842, and sec. 5, p. 216, Laws 1842.

5th. What is the number of your stockholders? Was any person ever permitted to vote at any election for stockholders, before he had made oath that he, or the person he represented, was a bona fide stockholder of said bank, to the amount of the shares upon which he voted? When did the most recent election by your stockholders take place? Who were the commissioners of elections? See sec. 22, page 60, and sec. 3, page 152, Laws of 1842.

6th. Did you ever purchase any share of your capital stock? Sec. 24, page 62, Laws of 1842.

7th. Since February, 1842, was ever your stock below par? If yes, did you, at that time, ever loan on a pledge of shares of your stock for more than thirty per cent. on the amount paid on said shares? Page 62, sec. 25, and page 218, sec. 9, Laws of 1842.

8th. Have you ever, since February, 1842, bought or sold cotton or sugar, and have you ever bartered or traded in said produce, or in any other? And have you bought the stock of any incorporated company? Sec. 26, page 62, Laws of 1842.

CHARLES GAYARRE,
Secretary of State.
JOSEPH WALKER,
State Treasurer.

Answers: *See the following)*

BANK OF LOUISIANA,

New Orleans, July 13, 1848:

GENTLEMEN: The board of directors of this institution have instructed me to say, in reply to your communication of the 6th instant, propounding certain questions in the discharge of your duties, that they have kept the affairs of the bank far within the requirements of the law of 1842, with subsequent amendments, and believe that the fundamental rules laid down in those acts have not been departed from. In evidence of which, they will, at any moment, cheerfully submit the books of the bank to a strict examination by the board of currency.

I remain, gentlemen, very respectfully, your most obedient servant,

R. M. DAVIS, Cashier.

CHAS. GAYARRE, Esq.,
Secretary of State.

JOS. WALKER, Esq.,
State Treasurer.

CANAL AND BANKING COMPANY,
New Orleans, July 13, 1848.

GENTLEMEN: Your communication of the 6th instant, addressed to the President and directors of the bank, has been laid before the board, and in reply thereto, I beg to state—

1st. The dead weight and movement of the bank has been regulated in accordance with the law of 1842, which the weekly statements furnished you will show in general terms.

2d. No renewals have been granted of paper payable at maturity.

3d. No instance has occurred of parties to commercial paper having suffered paper to be protested without a prompt and satisfactory settlement of the same within the law, and no instance has occurred of any discount being granted to such parties during the time their paper was under protest.

4th. All the requirements of the law (sections 5 and 6) have been obeyed, excepting in a few cases of payment of notes of other banks, and they have arisen about three o'clock, when, after a day's heavy business, the paying teller having found himself without any of our own notes on hand, especially of the small denominations, has been obliged to tender the notes of other banks, or coin, to the holders of checks. In no case have the notes of other banks been paid when we had our own to pay with, and in no case have we refused the option of coin.

5th. The number of stockholders in New Orleans is 109, and on the books at New York, 128. The commissioners have not sworn the stockholders, owing to the certainty of none having voted at

the elections who were not at the time the *bona fide* owners of the stock upon which their votes were taken. The records of the proceedings show this: And as no opposition has been manifested at any time to the election of the directors, it was not deemed essential to serve any proper end. The most recent election took place on the 14th of December, 1846. The commissioners were John Nicholson, Alexander D. Kelly, R. J. Richarly, and E. A. Bedford.

6th. No purchases of our own stock have been made but in payment of stock loans due to the bank, and at judicial sales, under pledge to this bank, according to law.

7th. Since February, 1842, our stock has been and continues to be below par. No loans have been made on any of it beyond 30 per cent. of its par value.

8th. The bank has never bought or sold cotton or sugar, nor has it bartered or traded in that or in any other produce.

I remain your most obedient servant,

G. BURKE, Cashier.

To the Hon. SECRETARY OF STATE, and

TREASURER OF STATE,

Composing the Board of Currency.

CITY BANK,
New Orleans, July 15, 1847.

GENTLEMEN: Your communication of the 6th instant, addressed to the president and directors of this bank, has been submitted to the board, and I am instructed to make the following reply:

The board of directors of the City Bank, in administering the affairs thereof, have endeavored to conform to the letter and spirit of the laws to which you refer as strictly as possible.

Weekly statements have been regularly furnished to the board of currency, as required by law, and the books of the bank, by an examination of which all the information you desire may be obtained, are, and have been at all times, open to your inspection. I am further instructed to inform you that every facility will cheerfully be afforded you by the board of directors, in making such examination; and if you require more full and complete statements of the condition of the bank, as shown by the weekly statements furnished you, conformably with the act of the 5th February, 1842, they will be promptly furnished you.

I am, gentlemen, very respectfully, your obedient servant,

R. J. PALFREY, Cashier.

To the Hon. CHAS. GAYARRE,

Secretary of State.

To the Hon. JOSEPH WALKER,

State Treasurer.

MECHANICS' AND TRADERS' BANK,
New Orleans, July 15, 1847.

GENTLEMEN: Your communication of the 6th instant has been laid before the board of directors of this bank, and, in reply, I beg to state, in answer to the interrogatory—

1st. That the dead weight and movement have been always regulated in accordance with the rules laid down in the act of February, 1842, as a reference to the weekly statements furnished the board of currency every Monday morning, will show.

2d. Since the acceptance of the act of 1842, no notes which were discounted to be paid at maturity, nor bills of exchange, have been renewed.

3d. Notes discounted since the acceptance of the act of 1842, that were protested, were settled within the period of ten days from the date of protest.

4th. In a few instances, during the heaviest part of the business season, when the notes of the bank were exhausted, (particularly notes of the smallest denominations,) those of some of the other banks were paid out; but I must add, that it was expressly to accommodate the customers of the bank, who asked it as a favor rather than take the specie, which was always tendered to them. Exchanges with the different banks have been regularly made every morning, at the opening of the doors of the bank, on each Saturday the balance struck. And though not always drawn out, it was (which, in fact, amounted to the same thing) considered as so much specie set apart in the vaults of the debtor banks, subject to be checked for.

5th. The number of share holders of stock this day, in New Orleans, amounts to 166; and in New York, by the list made up to the 1st of this month, to 93—total, two hundred and fifty-nine.

There never having been any contest or excitement at an election of directors, very few of the stockholders attended; and they were so well known to the commissioners, as being the *bona fide* owners of the stock—having voted at several preceding elections—that the oath prescribed was not administered, and the fact may be viewed as an oversight—yet the spirit and meaning of the law was not violated thereby.

The last election was held in accordance with law, on Monday, the 25th January last. The commissioners were Wm. Henderson, Wm. S. McLean, and Thos. Landgridge.

6th. In accordance with the act, approved April 6, 1843, the bank has taken its stock in settlement, due to it, and in cases where it had been pledged for loans thereon.

7th. The stock has been below par, since February, 1842, but no more than thirty per cent. on the par value—\$15 the share—has been loaned on it on pledge.

8th. This bank has neither bought nor traded in produce of any

description, nor purchased the stock of any company or incorporated institution.

Very respectfully, your obedient servant,

SAM'L C. BELL, *Cashier.*

To CHARLES GAYARRE, *Secretary of State.*
JOSEPH WALKER, *State Treasurer.*

LOUISIANA STATE BANK,
New Orleans, July 14, 1847.

GENTLEMEN: I am directed to acknowledge the receipt of your communication to the president and directors of this bank, of the 6th instant; and to state to you in answer, that the board considers it has complied with the essential requisites of the law, as is shown by the books of the bank, which are open to your inspection.

I am, respectfully, your obedient servant,

RICHARD RELF, *Cashier.*

Messrs. CHARLES GAYARRE,
Secretary of State.

JOSEPH WALKER,
State Treasurer.

STATEMENT

OF THE

BANKS IN THE STATE OF LOUISIANA,

FOR THE YEAR 1847.

A.

Monthly statement of the six specie-paying banks, of Louisiana, for the year 1847.

MOVEMENT OF THE BANKS.

CASH LIABILITIES.						
Date.	Circulation.	Deposites.	Due to foreign and domestic banks, less ex- change.	Due to local banks—balances.	Other cash liabili- ties.	Total.
1847.						
January 30.....	\$4,291,287 50	\$7,663,649 73	\$1,663,935 50	.....	.....	\$13,931,008 13
February 27.....	4,690,736 50	8,207,660 81	1,234,925 66	.....	271,088 80	14,204,411 77
March 27.....	4,855,784 00	8,505,630 07	1,199,846 07	.....	279,273 03	14,910,635 97
April 24.....	4,753,139 00	7,725,488 00	871,189 33	.....	24,679 80	13,610,466 18
May 29.....	4,661,454 00	6,163,897 99	922,920 94	.....	187,065 30	11,937,349 23
June 26.....	4,307,454 00	6,001,292 63	740,008 78	.....	35,281 24	10,884,036 65
July 24.....	4,003,671 00	6,446,373 16	934,237 76	.....	48,923 99	11,433,205 91
August 28.....	3,702,550 00	6,455,193 99	1,144,530 64	.....	240,813 29	12,543,199 92
September 25.....	3,535,050 00	6,898,059 73	1,18,509 06	.....	2,242,426 39	11,857,015 18
October 30.....	3,479,305 00	6,715,757 39	844,511 67	.....	661,538 69	11,701,212 95
November 27.....	3,514,335 00	6,845,720 89	843,353 95	.....	119,914 19	13,323,533 03
December 25.....	3,719,053 00	8,308,332 74	1,289,142 80	.....	61,129 19	13,307,657 78

CASH ASSETS.						
Date.	Species.	Loans on depos- ites, payable in full at maturity.	Due by foreign and domestic banks and ex- change.	Due by local banks—balances.	Other cash assets.	Total.
1847.						
January 30.....	\$5,825,160 64	\$7,492,228 50	\$4,923,701 63	.....	\$688,785 64	18,929,876 31
February 27.....	6,081,589 05	8,082,649 22	4,38,885 68	.....	662,324 34	19,565,448 29
March 27.....	6,298,583 76	7,871,311 46	5,826,528 24	.....	637,432 90	20,633,095 36
April 24.....	5,120,661 69	7,716,355 46	5,506,044 19	.....	621,131 64	19,563,998 6
May 29.....	4,699,983 54	7,412,436 96	5,560,979 71	.....	593,976 32	18,568,376 53
June 26.....	4,994,002 65	7,347,308 29	4,335,768 35	.....	566,154 81	17,443,234 10
July 24.....	6,000,073 44	7,346,630 25	4,139,392 60	.....	461,015 12	17,947,214 1
August 28.....	5,696,370 68	7,472,828 54	4,043,992 28	.....	388,325 12	17,601,516 62
September 25.....	6,028,002 95	8,041,440 22	2,645,288 71	.....	386,325 12	17,103,057 00
October 30.....	6,182,050 76	8,570,601 36	2,101,225 31	.....	329,610 59	17,183,488 02
November 27.....	7,252,008 00	8,144,030 56	2,846,141 92	.....	329,610 59	18,871,791 07
December 25.....	7,578,510 61	8,400,699 32	2,763,399 43	.....	346,090 69	19,086,699 95

Ex. Doc. No. 77.

A—Monthly statement of the six specie-paying banks—Continued.

DEAD WEIGHT.

Date.	Capital of the branches.	Real estate.	Public improvements.	LOANS ON CAPITAL.			Other assets not available within 90 days.
				On stock.	Long loans—not pledge, etc.	Other discounts on capital.	
1847.							
January 30.....	\$4,253,959 94	\$2,109,438 62	1,230,481 96	\$2,023,642 51	\$3,837,540 95	\$96,992 23	\$2,698,395 63
February 27.....	4,253,959 92	2,110,425 76	1,230,481 96	2,014,157 65	841,225 94	2,632,693 30	
March 27.....	4,253,959 94	2,074,732 67	1,230,481 96	1,953,932 38	3,784,992 49	2,564,195 90	
April 24.....	4,210,071 77	1,816,733 13	1,230,481 96	1,910,122 21	3,822,929 63	2,540,568 91	
May 21.....	4,212,470 21	1,886,430 96	1,230,481 96	1,787,644 16	2,789,463 91	2,538,384 83	
June 26.....	4,195,338 36	1,816,932 92	1,230,481 96	1,623,263 93	3,785,246 28	2,498,166 32	
July 24.....	4,173,928 48	1,814,481 97	1,230,481 96	1,610,057 88	2,753,176 28	2,485,086 15	
August 20.....	4,181,022 35	1,757,220 48	1,230,481 96	1,577,823 49	2,706,381 06	2,476,336 94	
September 25.....	3,560,863 16	1,803,630 40	1,230,481 96	1,550,229 49	2,747,445 03	2,720,335 30	
October 30.....	3,633,824 55	1,787,957 95	1,230,481 96	1,576,646 10	2,732,042 37	2,709,216 38	
November 27.....	3,631,731 20	1,787,853 35	1,230,481 96	1,556,417 07	3,583,510 80	2,711,999 18	
December 26.....	3,648,738 82	1,767,389 95	1,230,481 96	1,619,195 15	3,636,733 66	2,664,334 98	

Ex. Doc. No. 77.

CHARLES GAYARRE, Secretary of State.
JOSEPH WALKER, State Treasurer.

Dates.	Protested paper.	Dead weight.	Total assets, other than the movement.	Capital paid in.	TOTAL MOVEMENT AND DEAD WEIGHT.		Excess of assets.
					Liabilities, exclusive of capital.	Assets.	
1847.							
January 30.....	\$1,400,078 99	\$18,418,530 83	\$1,404,463 54	\$17,251,190 00	\$15,335,561 67	\$27,348,407 14	6 banks \$22,018,055 47
February 27.....	1,406,657 27	18,439,755 50	18,067,093 37	17,238,710 99	15,676,634 02	37,805,223 87	22,128,599 85
March 27.....	1,395,300 50	17,955,611 52	1,604,885 20	1,709,250 00	16,450,219 96	38,700,949 73	22,250,699 77
April 24.....	1,382,774 29	17,801,306 65	1,639,678 11	17,090,650 00	15,216,351 38	37,568,707 56	22,333,356 12
May 29.....	1,334,810 82	17,652,690 40	1,605,181 47	17,088,150 00	13,597,027 34	36,059,683 18	22,472,655 84
June 26.....	1,333,948 44	17,625,741 56	1,605,215 76	17,082,750 00	12,489,218 12	35,606,904 50	22,606,686 38
July 24.....	1,330,148 78	17,584,962 76	1,341,734 55	15,691,270 00	13,039,431 67	35,662,352 97	22,613,501 30
August 23.....	1,336,457 96	17,032,947 74	1,313,394 97	15,686,270 00	13,884,864 47	34,886,479 35	21,001,614 91
September 26.....	1,332,656 73	16,963,735 05	1,290,713 79	15,677,970 00	12,987,956 74	34,147,223 07	20,965,234 59
October 30.....	1,400,833 88	16,888,198 34	1,312,057 71	15,589,970 00	14,635,590 74	35,709,989 41	21,074,398 67
November 27.....	1,308,110 44	16,861,944 60	1,312,474 01	15,575,970 00	14,710,131 74	35,350,644 65	21,240,512 81
December 25.....	1,356,948 26						

Office of Board of Currency, New Orleans, January 15, 1848.

B.—Continued.

*Comparative statement of the affairs of the Bank of Louisiana,
from the returns made to the Board of Currency.*

	DATES.		
	Jan. 30, 1847.	July 24, 1847.	Dec. 25, 1847.
DEAD WEIGHT.			
Capital of the branches.....	\$1,000,000 00	\$1,000,000 00	\$827,290 00
Real estate.....	364,299 29	348,015 47	344,756 22
Loans on stock.....	252,240 00	40,920 00	28,760 00
Other loans not due within ninety days.....	2,157,916 24	2,296,296 94	2,015,357 70
Other assets.....do.....	604,907 41	604,907 41	604,907 41
Protested paper.....	228,231 73	217,199 43	212,809 35
Total.....	4,607,594 67	4,507,339 25	4,033,880 68
Deduct liabilities other than movement.....	598,000 00	589,000 00	584,000 00
Balance of dead weight.....	4,009,594 67	3,918,339 25	3,449,880 68
MOVEMENT.			
Assets—specie.....	1,362,898 47	1,853,980 38	2,116,847 59
short paper.....	1,418,558 94	974,372 02	1,156,848 67
cash and other cash assets.....	1,882,990 88	1,181,424 47	1,144,056 44
Total.....	4,664,446 29	4,009,776 87	4,827,752 70
Excess of assets over liabilities.....	912,057 06	1,246,641 15	1,568,856 91
Deficiency of do.....	.....	.....	.....
Total of dead weight and movement—			
Assets.....	9,272,040 96	8,517,116 12	8,861,633 38
Liabilities.....	4,350,389 23	3,352,135 72	3,842,895 79
Balance of assets.....	4,921,651 73	5,164,980 40	5,018,737 59
Capital nominal—\$4,000,000 paid up.....	3,992,040 00	3,992,040 00	3,992,040 00
Nominal surplus in favor of the bank.....	929,611 73	1,172,980 48	1,026,537 59

(Errors excepted.)

CHARLES GAYARRE,
Secretary of State.
JOSEPH WALKER,
State Treasurer.

OFFICE OF BOARD OF CURRENCY,
New Orleans, January 15, 1848.

*Comparative Statement of the affairs of the Canal and Banking
Company, from the returns made to the Board of Currency.*

	DATES.		
	Jan. 30, 1847.	July 24, 1847.	Dec. 25, 1847.
DEAD WEIGHT.			
Capital of the branches.....	\$1,028,208 58	\$1,024,176 73	\$1,024,176 73
Real estate	389,538 64	400,476 32	402,637 85
Public improvements	1,230,481 96	1,230,481 96	1,230,481 96
Loans on stocks	5,350 00	5,350 00	5,350 00
Other loans not due within ninety days	178,423 23	178,423 23	178,423 23
Other assets ..do.....	19,960 34	7,616 27	1,631 60
Protested paper.....	155,197 58	133,416 87	124,035 38
Total.....	3,017,169 33	2,980,150 38	2,986,886 65
Deduct liabilities other than movement.....	88,853 36	70,795 00	110,848 29
Balance of dead weight.....	2,928,315 97	2,909,355 38	2,856,038 36
MOVEMENT.			
Assets—specie	1,149,961 42	1,132,341 59	1,648,203 66
short paper	1,370,255 63	2,247,549 66	2,457,686 80
exchange and other cash assets	1,291,447 51	435,895 53	961,104 33
Total.....	3,811,764 56	4,015,786 78	5,067,084 79
Liabilities—circulation	1,174,270 00	1,125,650 00	1,185,320 00
deposites	1,627,132 91	1,608,315 05	2,309,710 37
Other cash liabilities .....	.....	37,944 86	70,022 74
Total.....	2,801,402 91	2,771,909 91	3,565,053 11
Excess of assets over liabilities	1,010,361 65	1,243,876 87	1,502,031 68
Deficiency of ditto.....	.....	.....	.....
Total dead weight and movement—			
Assets	6,828,933 89	6,995,937 16	8,033,971 44
Liabilities	2,890,256 27	2,342,704 91	3,675,901 40
Balance of assets	3,938,677 62	4,153,232 25	4,358,070 04
Capital, nominal, \$4,000,000, paid up	3,178,750 00	3,178,750 00	3,178,750 00
Nominal surplus in favor of the bank	759,927 62	974,482 25	1,179,320 04

(Errors excepted.)

CHARLES GAYARRE,
Secretary of State.
JOSEPH WALKER,
State Treasurer.

OFFICE BOARD OF CURRENCY,
New Orleans, January 15, 1848.

B—Continued.

*Comparative statement of the affairs of the City Bank, from the
returns made to the Board of Currency.*

ASSETS		DATES.		
		Jan. 30, 1847.	July 24, 1847.	Dec. 25, 1847.
DEAD WEIGHT.				
Capital of the branches.....	\$400,000 00	\$100,000 00	\$400,000 00	
Real estate.....	509,575 06	444,550 19	388,977 37	
Loans on stock.....	219,710 00	187,210 00	217,600 00	
Other loans not due within ninety days.....	404,114 07	430,094 07	516,978 07	
Other assets...do.....	116,556 83	103,556 89	103,556 83	
Protested paper.....	81,854 44	74,572 12	74,100 30	
Total.....	1,730,810 40	1,649,983 21	1,701,311 57	
Deduct liabilities other than movement.....	298,433 81	390,678 40	392,973 36	
Balance of dead weight.....	1,432,376 59	1,259,304 81	1,308,338 21	
MOVEMENT.				
Assets—specie.....	1,006,399 35	779,681 65	1,085,411 32	
short paper.....	1,446,906 56	1,408,303 18	1,362,268 61	
exchange and other cash assets.....	384,908 53	338,102 23	264,313 03	
Total.....	2,838,214 44	2,526,092 06	2,711,992 96	
Liabilities—circulation.....	626,195 00	671,450 00	515,960 00	
deposits.....	1,845,961 83	707,100 59	814,587 89	
Other cash liabilities.....	1,638,209 59	264,140 91	604,531 06	
Total.....	2,120,366 42	1,632,691 50	1,935,031 45	
Excess of assets over liabilities.....	717,848 02	893,400 56	778,961 51	
Deficiency of ditto.....				
Total of dead weight and movement—				
Assets.....	4,569,024 84	4,176,075 27	4,413,804 53	
Liabilities.....	2,418,800 23	2,023,369 90	2,328,004 81	
Balance of assets.....	2,159,224 61	2,152,705 37	2,085,209 72	
Capital nominal, \$2,000,000 paid up.....	1,819,400 00	1,791,400 00	1,747,100 00	
Nominal surplus in favor of the bank.....	330,824 61	361,305 37	338,199 72	

(Errors excepted.)

CHARLES GAYARRE,
Secretary of State.
JOSEPH WALKER,
State Treasurer.

B. T. TURNER,
Chairman.
OFFICE BOARD OF CURRENCY,
New Orleans, January 15, 1848.

B—Continued.

Comparative statement of the affairs of the Louisiana State Bank, from the returns made to the Board of Currency.

		DATES.		
		Jan. 30, 1847.	July 24, 1847.	Dec. 25, 1847.
DEAD WEIGHT.				
Capital of the branches.....	\$75,751 36	\$69,751 75	\$67,323 09	
Real estate.....	140,268 65	140,639 34	132,350 04	
Loans on stock.....	178,018 50	194,202 00	165,283 00	
Other loans not due within ninety days.....	154,920 42	134,991 13	156,948 68	
Other assets...do.....	313,687 51	296,239 30	299,706 44	
Protested paper.....	214,166 24	235,381 31	254,731 11	
Total.....	1,106,812 68	1,071,204 83	1,076,342 36	
Deduct liabilities other than movement.....				
Balance of dead weight.....	1,106,812 68	1,071,204 83	1,076,342 36	
MOVEMENT.				
Assets—specie.....	674,192 01	725,098 55	684,763 61	
short paper.....	1,521,872 44	1,578,697 43	1,633,307 16	
exchange and other cash assets.....	82,222 02	170,473 78	973 07	
Total.....	2,273,286 47	2,474,269 76	2,369,043 84	
Liabilities—circulation.....	475,726 00	542,175 00	462,368 00	
deposits.....	1,096,453 09	1,122,492 38	1,122,420 37	
Other cash liabilities.....	6,990 40	3,876 50	6,096 20	
Total.....	1,579,169 49	1,668,543 88	1,590,884 57	
Excess of assets over liabilities.....	699,116 98	805,725 83	778,159 27	
Deficiency of ditto.....				
Total of dead weight and movement—				
Assets.....	3,385,099 15	3,545,474 59	3,445,336 20	
Liabilities.....	1,579,169 49	1,668,543 88	1,590,884 57	
Balance of assets.....	1,805,929 66	1,876,930 71	1,854,501 63	
Capital, nominal, \$2,000,000, paid up.....	1,740,900 00	1,732,300 00	1,731,820 00	
Nominal surplus in favor of the bank.....	65,029 66	144,630 71	119,681 63	

(Errors excepted.)

CHARLES GAYARRE,
Secretary of State.
JOSEPH WALKER,
State Treasurer.

OFFICE BOARD OF CURRENCY,
New Orleans, January 15, 1848.

B—Continued.

Comparative statement of the affairs of the Mechanics' and Traders' Bank, from the returns made to the Board of Currency.

	DATES.		
	Jan. 30, 1847.	July 24, 1877.	Dec. 25, 1847.
DEAD WEIGHT.			
Capital of the branches	\$100,000 00	\$330,000 00	\$330,000 00
Real estate.....	207,823 27	151,024 12	148,645 03
Loans on stock	70,611 00	59,750 00	49,247 00
Other loans not due within ninety days	237,569 69	301,061 45	298,134 79
Other assets...do.....do.....	69,095 48	67,061 81	66,301 91
Protested paper.....	197,630 34	208,040 48	20,804 49
Total.....	1,202,729 48	1,116,917 96	1,100,369 21
Deduct liabilities other than movement.....			
Balance of dead weight.....	1,202,729 48	1,116,917 96	1,100,369 21
MOVEMENT.			
Assets—specie	1,516,136 81	1,214,117 97	1,868,852 63
short paper.....	1,628,103 22	1,101,579 74	1,285,366 53
exchange and other cash assets	904,824 81	961,797 59	591,841 82
Total.....	4,949,064 84	3,277,495 30	3,746,060 98
Liabilities—circulation	854,710 00	615,565 00	573,065 00
deposites.....	1,866,898 63	1,364,209 99	1,983,446 83
Other cash liabilities	723,288 91	571,655 80	399,721 52
Total.....	3,444,897 56	2,551,430 79	2,956,233 85
Excess of assets over liabilities.....	604,187 28	726,064 51	789,827 63
Deficiency of ditto.....			
Total dead weight and movement—			
Assets.....	5,251,794 32	4,394,413 26	4,846,430 19
Liabilities.....	3,444,897 56	2,551,430 79	2,956,233 85
Balance of assets	1,806,896 76	1,842,982 47	1,890,196 84
Capital, nominal, \$2,000,000, paid up	1,704,100 00	1,704,100 00	1,704,100 00
Nominal surplus in favor of the bank.....	102,796 76	138,882 47	186,096 84

(Errors excepted.)

CHARLES GAYARRE,
Secretary of State.
JOSEPH WALKER,
State Treasurer.

OFFICE BOARD OF CURRENCY,
New Orleans, January 15, 1848.

B—Continued.

Comparative statement of the affairs of the Union Bank, from the returns made to the Board of Currency.

	DATES.		
	Jan. 30, 1847.	July 24, 1847.	Dec. 25, 1847.
DEAD WEIGHT.			
Capital of the branches.....	\$1,350,000 00	\$1,350,000 00	\$900,000 00
Real estate.....	488,933 71	329,776 53	350,123 44
Loans on stock	1,299,713 01	1,121,445 88	1,082,685 15
Other loans not due within ninety days	1,649,589 83	1,672,699 52	1,578,962 02
Other assets.....do.....do.....	1,474,179 06	1,415,685 43	1,588,210 89
Protested paper.....	492,998 66	490,538 57	483,172 64
Total.....	6,753,414 27	6,380,145 93	5,983,154 13
Deduct liabilities other than movement.....	419,176 37	555,772 36	234,652 36
Balance of dead weight.....	6,334,237 90	5,824,373 57	5,728,501 77
MOVEMENT.			
Assets—specie	115,574 58	94,853 30	174,341 80
short paper.....	106,431 71	36,023 22	45,221 55
exchange and other cash assets	1,066,093 42	1,512,914 12	147,201 33
Total.....	1,288,099 71	1,643,790 64	366,764 68
Liabilities—circulation	26,350 00	26,205 00	26,155 00
deposites.....	5,030 75	17,647 34	18,535 69
Other cash liabilities.....	201,491 77	1,641 77	16,868 77
Total.....	232,872 52	45,494 11	61,559 46
Excess of assets over liabilities.....	1,055,227 19	1,598,298 53	305,205 22
Deficiency of...do.....do.....			
Total of dead weight and movement—			
Assets	8,041,513 98	8,023,936 57	6,349,918 81
Liabilities	652,048 89	601,266 47	316,211 82
Balance of assets	7,389,465 09	7,422,670 10	6,033,706 99
Capital, nominal, \$7,000,000, paid up	4,816,000 00	4,604,000 00	3,219,000 00
Nominal surplus in favor of the bank.....	2,573,465 09	2,818,670 10	2,814,706 99

(Errors excepted.)

CHARLES GAYARRE,
Secretary of State.
JOSEPH WALKER,
State Treasurer.

OFFICE BOARD OF CURRENCY,
New Orleans, January 15, 1848.

B—Continued.

Comparative statement of the affairs of the Citizens' Bank, from the returns made to the Board of Currency.

DEAD WEIGHT.		DATES.	
		Jan. 30, 1847.	July 24, 1847.
DEAD WEIGHT.			
Capital of the branches.....			
Real estate.....	\$741,029.59	\$660,379.69	
Loans on stock.....	4,519,384.84	4,624,163.44	
Other loans not due within ninety days.....	872,508.82	639,207.72	
Other assets.....do.....do.....	1,099,841.36	924,900.54	
Protested paper.....	787,425.54	413,182.57	
Total.....	8,010,190.15	7,261,847.96	
Deduct liabilities other than movement.....	6,494,229.17	6,494,229.17	
Balance of dead weight.....	1,515,960.98	767,618.79	
MOVEMENT.			
Assets—specie.....	11,729.53	12,363.69	
short paper.....			
exchange and other cash assets.....	20,621.74	20,755.49	
Total.....	32,251.32	33,119.18	
Liabilities—circulation.....	947,163.29	668,200.01	
deposites.....	98,674.35	65,566.36	
Other cash liabilities.....	48,301.59	410,672.21	
Total.....	1,094,039.23	744,433.58	
Excess of assets over liabilities.....			
Deficiency of...do.....do.....	1,061,787.91	711,319.40	
Total of dead weight and movement—			
Assets.....	8,042,441.47	7,294,967.14	
Liabilities.....	7,589,263.40	7,238,667.75	
Balance of assets.....	454,173.07	10,366,299.89	

(Errors excepted.)

CHARLES GAYARRE,
Secretary of State.
JOSEPH WALKER,
State Treasurer.

OFFICE BOARD OF CURRENCY,
New Orleans, January 15, 1848.

B—Continued.

Comparative statement of the affairs of the Consolidated Association, from the returns made to the Board of Currency. No account is given of the circulation in gold, silver, and trade dollars, as

DEAD WEIGHT.		DATES.	
		Jan. 30, 1847.	July 24, 1847.
DEAD WEIGHT.			
Capital of the branches.....			
Real estate.....	\$14,448.22	\$10,449.22	\$10,448.22
Loans on stock.....	937,443.48	924,420.67	913,261.67
Other loans not due within ninety days.....	66,098.85	46,641.07	44,951.13
Other assets.....do.....do.....	388,829.49	415,160.53	413,548.60
Protested paper.....	430,697.39	408,092.36	406,217.01
Total.....	1,837,517.43	1,805,362.85	1,818,426.63
Deduct liabilities other than movement.....	1,096,000.00	1,084,000.00	1,058,000.00
Balance of dead weight.....	741,517.43	721,362.85	760,426.63
MOVEMENT.			
Assets—specie.....	14,987.45	36,131.96	10,325.29
short paper.....			
exchange and other cash assets.....			
Total.....	14,987.45	36,131.96	10,325.29
Liabilities—circulation.....	776,235.00	871,925.00	865,775.00
deposites.....	7,576.88	6,106.99	5,793.68
Other cash liabilities.....			
Total.....	783,811.88	878,031.99	871,568.68
Excess of assets over liabilities.....			
Deficiency of...do.....do.....	768,824.43	841,900.03	861,243.39
Total dead weight and movement—			
Assets.....	1,852,504.88	1,841,494.81	1,828,751.92
Liabilities.....	1,879,811.88	4,962,031.99	1,929,568.68
Surplus of assets.....			
Deficiency of assets.....	27,307.00	120,537.18	100,816.76

(Errors excepted.)

CHARLES GAYARRE,
Secretary of State.
JOSEPH WALKER,
State Treasurer.

OFFICE BOARD OF CURRENCY,
New Orleans, January 15, 1848.

New ORLEANS, March 9, 1848.

SIR: I have the honor to transmit to you, under this envelope, an official statement, which has been published in our State paper, and which shows the situation of our banks on the 26th of February last.

Respectfully, your obedient servant,

CHARLES GAYARRE,
Secretary of State.

Hon. ROBERT J. WALKER,
Secretary of the Treasury, Washington.

Statement of the banks in New Orleans, February 26, 1848.

MOVEMENT OF THE BANKS.

Banks.	Circulation.	Deposits.	Due to foreign and domestic banks—less ex- change.	Due to local banks—balances.	Other cash liabili- ties.	Total.
Louisiana Bank.....	\$1,174,645 00	\$2,550,447 04	\$231,994 82	\$25,754 49	\$3,982,841 35	
Canal and Banking Company.....	1,301,860 00	1,815,615 04	116,924 19	78,384 00	3,312,723 23	
City Bank.....	732,880 00	839,430 68	325,432 65	11,386 50	1,966,639 83	
Louisiana State Bank.....	468,380 00	1,462,331 98	.....	17,110 50	1,947,822 48	
Mechanics' and Traders' Bank.....	606,560 00	2,074,066 83	362,546 48	13,846 60	3,057,019 81	
Union Bank.....	26,135 00	8,989 57	1,491 77	9,900 00	45,616 34	
Total.....	4,319,400 00	8,807,881 14	1,038,449 91	155,931 99	14,312,663 04	

Statement of the banks in New Orleans—Continued.

MOVEMENT OF THE BANKS.

CASH ASSETS.

Banks.	Specie.	Loans on deposits payable in full at maturity.	Pine by foreign and domestic banks, and exchange.	Due by local bank—balances.	Other cash assets.	Total.
Louisiana Bank	\$2,481,423.06	\$1,633,083.18	\$1,519,764.76	.....	.....	\$5,634,271.60
Canal and Banking Com-	1,564,620.64	1,780,477.95	1,347,727.44	.....	.....	4,731,642.03
Pany	1,020,187.71	1,441,216.00	94,300.65	.....	.....	2,793,524.26
City Bank	1,013,948.79	1,780,086.14	516.79	.....	.....	2,794,550.72
Louisiana State Bank	1,945,940.16	1,380,106.08	672,622.70	.....	.....	3,839,762.94
Mechanics' and Traders' Bank	235,886.86	43,129.88	166,287.31	.....	1,094.00	445,304.05
Union Bank	8,282,097.12	7,998,159.23	3,701,218.55	.....	283,570.10	20,244,955.00
Total.....	.....	.....	.....	.....	.....	.....

Statement of the banks in New Orleans—Continued.

DEAD WEIGHT.

Banks.	Capital of the branches.	Real estate.	Public improve-ments.	LOANS ON CAPITAL.		
				On stocks.	Long loans—mort-gage, pledge,	Other discounts on capital.
Louisiana Bank	\$771,689.26	\$346,940.54	.....	\$26,660.00	\$1,762,239.47	\$107,986.38
Canal and Banking Com-	1,024,176.73	452,919.95	\$1,230,481.96	5,530.00	139,102.60	\$602,000.00
Pany	400,000.00	377,877.37	211,840.00	168,186.07	336,480.00	1,361.50
City Bank	67,323.09	132,350.04	133,119.00	102,496.00	42,784.40	121,136.83
Louisiana State Bank	330,000.00	149,430.28	46,797.00	291,609.13	.....	294,630.65
Mechanics' and Traders' Bank	900,000.00	342,860.84	1,947,349.53	1,292,494.05	303,257.64	1,565,039.88
Union Bank	3,493,390.08	1,802,379.02	1,230,481.96	1,471,295.53	3,617,024.72	920,611.02
Total.....	.....	.....	.....	.....	.....	2,650,760.77

Statement of the banks in New Orleans—Continued.

Banks,	Protested paper.	DEAD WEIGHT—Continued.		TOTAL MOVEMENT AND DEAD WEIGHT.	
		Total assets.	Total liabilities other than the movement.	Capital paid in.	Liabilities exclusive of capital.
Louisiana Bank.....	\$169,278 43	\$3,787,004 08	\$558,000 00	\$3,992,200 00	\$4,340,841 35
Cajal and Banking Company.....	123,707 38	2,968,570 12	172,517 91	3,178,750 00	3,485,241 14
City Bank.....	78,609 10	1,684,129 37	410,693 11	1,747,100 00	2,377,322 94
Louisiana State Bank.....	188,581 91	1,961,285 09	.....	1,784,850 00	1,947,822 48
Mechanics and Traders' Bank.....	200,920 24	1,026,058 66	.....	1,704,100 00	3,057,019 81
Union Bank.....	467,168 67	5,918,170 61	286,802 33	3,219,000 00	6,924,821 50
Total.....	1,228,265 73	16,414,217 83	1,408,013 35	15,375,970 00	36,659,172 83

(Errors excepted.)

OFFICE BOARD OF CURRENCY, NEW ORLEANS, March 1, 1848.

CHARLES GAYARRE, Secretary of State.

JOSEPH WALKER, State Treasurer.

TENNESSEE.

Statement of the condition of the banks of Tennessee, October, 1847, and January, 1848.

Name of banks.	Date.	Capital stock.	Loans and discounts.	Real estate.		Other investments.	Due by other banks.	Notes of other banks.
				Oct.	Dec.			
Bank of Tennessee.....	Oct. 1, 1847	\$3,191,215	\$3,527,926	\$431,226	\$205,411	.....	\$390,954	\$180,378
Planters' Bank.....	Oct. 2, 1847	2,248,300	2,530,176	517,250	202,831	.....	177,783	72,923
Union Bank.....	Jan. 1, 1848	2,244,584	2,783,288	84,456	411,098	\$30,908	119,226	101,869
Total of 3 banks and 17 branches.....	Oct. 1, 1847	7,684,099	8,841,899	1,092,982	820,340	80,908	687,963	354,075
Farmers' and Mechanics'.....	Oct. 1, 1847	559,200	872,860	4,000	78,969	56,254	36,134	.....
Total 4 banks and 17 branches.....	Oct. 1, 1847	8,243,299	9,714,659	1,096,932	899,309	87,162	724,097	354,075