

BANKS OF MAINE.

A 1.—Abstract from the returns of the directors of the several incorporated banks in Maine, as they existed on the Saturday preceding the first Monday of January, 1841; prepared agreeably to acts of the Legislature, passed March 4, 1833, March 29, 1836, and March 17, 1838.—By Samuel P. Benson, Secretary of State.

BANKS.	DUE FROM THE BANK.						
	Capital stock.	Bills in circulation.	Net profits on hand.	Balances due to other banks.	Cash deposited, including all sums whatsoever due from the bank not bearing interest; its bills in circulation, profits, and balances due to other banks excepted.	Cash deposited bearing interest.	Total amount due from the bank.
Androscoggin	\$50,000	\$39,604	\$6,367 11	\$160 23	\$13,027 04	None.	\$110,058 38
Augusta	110,000	51,860	1,786 50	280 95	49,182 98	\$6,796 45	219,906 97
Agricultural	50,000	9,492	57 61	None.	696 69	-	60,246 30
Bank of Bangor	100,000	79,058	4,208 95	4,133 47	7,663 75	1,341 00	196,405 17
Bank of Portland	225,000	22,696	23,879 73	301 58	27,871 73	-	299,749 04
Bank of Cumberland	200,000	58,885	33,564 45	-	20,557 71	1,879 01	314,886 20
Bank of Westbrook	50,000	25,518	-	-	4,516 27	-	80,034 27
Belfast	50,000	41,860	888 21	-	7,351 47	-	103,099 71
Brunswick	75,000	21,366	5,201 34	421 67	7,084 50	-	109,076 51
Canal	400,000	114,531	21,574 91	3,047 03	17,253 16	-	589,406 10
Casco	300,000	51,630	13,004 59	2,015 82	30,192 84	None.	396,843 25
Central	85,000	58,211	5,017 58	-	5,471 84	29,000 00	182,700 42
Citizens'	60,000	18,112	119 27	-	578 18	-	78,809 45
Commercial	50,000	27,342	426 18	-	7,954 50	95 67	85,818 35
Calais	100,000	27,826	3,676 14	1,116 25	a 6,679 64	4,331 06	143,629 09
Eastern	50,000	45,902	2,595 21	551 62	17,494 30	3,936 61	120,479 80
Franklin	50,000	12,761	320 76	-	b 8,292 87	6,700 00	78,074 63

a Including \$15 unpaid dividends.

b Including \$106 unpaid dividends.

BANKS.	RESOURCES OF THE BANK.						
	Gold, silver, and other coined metals in its banking-house.	Real estate.	Bills of other banks incorporated in this State.	Bills of other banks without this State.	Balances due from other banks.	Amount of all debts due, including notes, bills of exchange, and all stocks & funded debts of every description, excepting the balances due from other banks.	Total amount of the resources of the bank.
Androscoggin	\$1,607 35	\$2,100 00	\$2,287 00	\$506 00	\$21,317 67	\$79,240 36	\$110,058 38
Augusta	6,038 00	a 16,703 67	9,367 00	2,466 00	15,025 95	170,306 35	219,906 97
Agricultural	604 89	-	818 00	155 00	3,127 25	55,511 16	60,246 30
Bank of Bangor	5,794 98	-	10,378 00	3,094 00	1,023 77	176,114 42	196,405 17
Bank of Portland	12,195 09	15,637 27	3,310 00	949 00	1,156 11	263,501 57	299,749 04
Bank of Cumberland	7,878 79	25,785 21	3,264 00	345 00	3,723 12	270,890 08	314,886 20
Bank of Westbrook	1,782 40	1,200 00	4,421 00	631 00	1,142 87	67,856 91	80,034 27
Belfast	5,558 07	4,811 39	1,855 00	883 00	f 10,422 16	79,540 09	103,099 71
Brunswick	1,473 31	2,925 82	1,904 00	226 00	13,538 18	89,000 20	109,076 51
Canal	13,894 76	16,300 00	15,378 00	3,761 00	10,833 17	529,234 17	589,406 10
Casco	23,072 19	13,737 28	8,122 00	20 00	2,534 98	349,356 80	396,843 25
Central	1,433 00	25,223 26	c 4,718 00	155 00	13,308 26	137,772 90	182,700 42
Citizens'	2,141 56	11,100 00	321 00	18 00	8,808 26	50,420 03	78,809 45
Commercial	3,936 98	550 00	2,311 00	1,184 00	5,757 47	72,078 90	85,818 35
Calais	5,354 89	10,548 48	757 00	e 3,202 70	420 01	123,345 98	143,629 09
Eastern	2,339 50	8,000 00	4,969 00	1,882 00	3,707 79	99,401 51	120,479 80
Franklin	3,249 16	b 300 00	d 3,910 83	329 00	6,173 37	64,112 27	78,074 63

a \$12,703 67 in the hands of C. Dole, trustee.

f Suffolk, and J. Hathway & Co., agents.

c And checks.

g \$2,200, State loan, included.

d And checks.

e Including checks.

A 1—Continued.

BANKS.	DUE FROM THE BANK.						
	Capital stock.	Bills in circulation.	Net profits on hand.	Balances due to other banks.	Cash deposited, including all sums whatsoever due from the bank not bearing interest; its bills in circulation, profits, and balances due to other banks excepted.	Cash deposited bearing interest.	Total amount due from the bank.
Frankfort	250,000	<sup>a</sup> \$31,672	\$923 71	<sup>c</sup> \$5,300 00	\$116 21	\$425 00	\$88,436 92
Freeman's	50,000	35,828	137 79	-	2,855 20	-	88,820 99
Frontier	100,000	13,661	1,825 20	7,089 85	25,682 74	4,200 00	152,458 79
Globe	100,000	<sup>b</sup> 50,403	4,097 14	Nothing.	1,533 75	750 00	156,783 89
Granite	100,000	31,950	3,360 05	3 00	3,999 71	-	139,312 76
Gardiner	100,000	43,368	4,673 86	3,991 65	23,489 97	-	175,522 38
Kenduskeag	100,000	58,800	1,755 22	771 02	16,167 00	14,130 01	191,623 25
Lafayette	50,000	8,168	-	2,860 21	3,048 62	3,595 83	67,672 66
Lincoln	100,000	75,572	-	755 35	82,835 31	None.	259,162 66
Lime Rock	50,000	26,840	999 24	-	9,457 29	-	87,296 53
Maine	230,000	69,804	9,428 63	1,940 41	79,030 12	None.	390,203 16
Manufacturers'	100,000	45,561	2,374 08	150 00	<sup>d</sup> 17,951 14	5,403 85	171,440 07
Manufacturers and Traders'	112,500	24,788	3,220 71	60 00	6,149 89	1,650 00	148,368 60
Mariners'	50,000	31,696	613 03	-	8,371 75	469 26	91,150 04
Mercantile	100,000	10,361	1,784 14	3,969 54	<sup>e</sup> 809 90	1,574 37	118,498 95
Merchants'	150,000	80,053	4,266 65	3,030 46	77,861 00	None.	315,211 11
Medomak	50,000	32,382	1,123 32	None.	1,065 00	10,348 71	94,919 03
Megunticook	49,000	19,029	197 08	-	3,477 85	-	71,703 93
Neguemkeag	50,000	23,504	615 71	Not any	911 50	5,324 38	80,355 62
Northern	75,000	21,205	1,674 35	-	9,359 01	1,324 12	108,562 48

<sup>a</sup> Of this circulation, \$14,000 are sealed up in the Bank of America at Buffalo, subject to the order of this institution, which makes the actual circulation \$17,672. <sup>b</sup> Of this amount, \$15,000 is in the hands of agents, leaving the actual circulation \$35,403. <sup>c</sup> Payable May 1, 1841, and interest. <sup>d</sup> Including \$292 unclaimed dividends. <sup>e</sup> Including \$126 unpaid dividends.

BANKS.	RESOURCES OF THE BANK.						
	Gold, silver, and other coined metals in its banking-house.	Real estate.	Bills of other banks incorporated in this State.	Bills of other banks without this State.	Balances due from other banks.	Amount of all debts due, including notes, bills of exchange, and all stocks & funded debts of every description, excepting the balances due from other banks.	Total amount of the resources of the bank.
Frankfort	\$915 47	\$15,000 00	\$551 00	\$103 00	\$19,600 00	<sup>a</sup> \$52,267 45	\$88,436 92
Freeman's	3,594 12	-	2,003 00	145 00	13,531 80	61,547 07	88,820 99
Frontier	2,737 12	2,500 00	3,408 00	<sup>c</sup> 10,065 90	4,752 75	128,995 02	152,458 79
Globe	1,861 06	3,389 91	1,904 00	<sup>f</sup> 1,073 00	51 76	148,504 16	156,783 89
Granite	6,600 95	7,063 63	6,400 00	2,352 00	7,861 08	109,035 10	139,312 76
Gardiner	8,058 33	2,000 00	<sup>c</sup> 7,577 00	2,616 00	35,183 21	120,057 81	175,522 38
Kenduskeag	6,979 21	11,893 00	6,151 00	4,715 00	12,475 41	149,409 63	191,623 25
Lafayette	2,052 03	11,750 00	1,782 00	318 00	227 85	51,512 78	67,672 66
Lincoln	11,832 08	3,000 00	2,195 00	724 00	102,569 13	138,842 45	259,162 66
Lime Rock	5,195 06	3,652 43	1,000 00	2,594 00	4,851 60	70,003 44	87,296 53
Maine	24,539 97	12,337 23	4,033 00	228 00	37,291 24	<sup>j</sup> 311,773 72	390,203 16
Manufacturers'	5,313 09	5,000 00	10 00	61 00	24,430 52	136,625 46	171,440 07
Manufacturers and Traders'	3,406 37	26,571 84	2,139 00	174 00	2,659 32	113,115 07	148,368 60
Mariners'	4,596 01	2,355 54	<sup>d</sup> 1,734 08	16 00	10,220 16	72,198 25	91,150 04
Mercantile	2,204 71	12,158 98	4,558 00	50 00	782 98	98,744 28	118,498 95
Merchants'	23,891 30	8,437 06	7,438 00	2,384 00	12,865 47	260,195 28	315,211 11
Medomak	4,656 02	309 00	291 00	807 00	<sup>g</sup> 15,249 09	73,607 02	94,919 13
Megunticook	4,955 29	<sup>a</sup> 1,818 12	622 00	704 00	3,632 08	59,942 44	71,703 93
Neguemkeag	1,620 16	None.	978 00	22 00	3,747 13	73,981 03	80,355 62
Northern	4,483 32	<sup>b</sup> 744 28	1,217 00	190 00	10,634 16	91,293 72	108,562 48

<sup>a</sup> Including furniture, safes, &c., \$218 12. <sup>b</sup> Banking-house. <sup>c</sup> Including \$540 in checks on banks in vicinity. <sup>d</sup> \$1,344 08, checks for bounty on collector at Portland. <sup>e</sup> Including \$8,823 60, bills sent home for redemption, but proceeds not received at date of this return. <sup>f</sup> Including \$1,000 deposited in Boston. <sup>g</sup> Including \$3,000 permanent deposits in Suffolk Bank. <sup>h</sup> Of the above \$52,267 45, \$2,745 are immediate available funds. <sup>i</sup> Including the balance of profit and loss account, which is less than the interest due on delinquent paper. <sup>j</sup> Including \$1,032 United States Treasury notes.

BANKS.	DUE FROM THE BANK.						
	Capital stock.	Bills in circulation.	Net profits on hand.	Balances due to other banks.	Cash deposited, including all sums whatsoever due from the bank not bearing interest; its bills in circulation, profits, and balances due to other banks excepted.	Cash deposited bearing interest.	Total amount due from the bank.
Sagadahock	\$50,000	\$26,235 00	\$413 33	\$3 00	\$19,238 73	Nothing.	\$95,990 11
South Berwick	50,000	26,042 00	2,487 30	None.	4,930 89	\$24,647 00	108,107 19
Skowhegan	75,000	34,459 00	742 26	-	7,924 63	-	118,125 94
Stillwater Canal	50,000	10,632 00	-	-	d 65 29	-	60,697 29
St. Croix	50,000	15,387 00	411 04	724 01	989 34	3,909 00	71,480 39
Ticonic	75,000	18,339 00	-	-	e 11,867 12	-	105,206 12
Thomaston	50,000	a 42,246 00	536 80	-	16,171 69	-	108,954 49
Union	50,000	31,175 41	6,659 86	196 03	12,371 13	-	100,402 43
Washington County	50,000	b 41,106 00	-	2,407 91	6,411 39	4,618 40	104,543 70
York	100,000	64,420 00	5,885 67	-	16,873 34	400 00	187,579 01
	4,371,500	1,754,390 41	185,897 89	45,281 06	733,834 98	136,909 79	7,227,814 13

a Including \$10,500 in Suffolk Bank, redeemed.

b Including the amount in the hands of agents.

c Including \$371 unpaid dividends.

d Including \$21 unpaid dividends.

e Including \$410 unpaid dividends.

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RESOURCES OF THE BANK.

BANKS.	RESOURCES OF THE BANK.						
	Gold, silver, and other coined metals in its banking-house.	Real estate.	Bills of other banks incorporated in this State.	Bills of other banks without this State.	Balances due from other banks.	Amount of all debts due, including notes, bills of exchange, and all stocks & funded debts of every description, excepting the balances due from other banks.	Total amount of the resources of the bank.
Sagadahock	\$4,328 32	None.	\$723 00	\$465 00	\$29,163 43	\$61,310 36	\$95,990 11
South Berwick	2,288 97	\$1,500 00	57 00	818 00	5,198 69	98,244 53	108,107 19
Skowhegan	3,636 98	817 00	a 663 00	-	8,863 24	104,145 72	118,125 94
Stillwater Canal	428 52	3,254 08	271 00	b 3,483 86	492 75	c 52,767 08	60,697 29
St. Croix	1,665 78	9,231 61	43 00	335 00	8,447 96	51,754 01	71,480 39
Ticonic	4,282 99	3,200 00	7,415 00	4,605 00	e 540 71	85,162 42	105,206 12
Thomaston	10,629 76	3,830 67	573 00	484 00	19,516 98	73,870 08	108,954 49
Union	4,339 33	2,000 00	2,182 50	213 00	11,987 75	79,679 85	100,402 43
Washington County	2,105 57	7,468 48	155 00	7,435 00	d 25,243 29	62,136 36	104,543 70
York	5,116 62	3,492 25	26 00	133 00	35,527 06	143,284 08	187,579 01
	269,729 52	322,750 52	146,550 41	67,187 46	600,804 32	5,820,792 00	7,227,814 23

a Including bills of banks without the State.  
in Suffolk Bank.

b In agent's hands, for redemption of bills of this bank.

c Including \$3,000 special deposits

d Including the amount in the hands of agents.

e Including balance profit and loss account.

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STOP

DIVIDENDS.

Names and location of banks.	Date of incorporation.	When rechartered or continued.	Rate and amount of the last dividend.	When declared.
Androsoggin, Topham	Feb. 1, '24	April 1, '31	3 per cent. \$1,500 00	July 6, '40
Augusta, Augusta	Jan. 21, '14	April 1, '31	" " 3,000 00	Sept. 28, '40
Agricultural, Brewer	April 1, '36	-	" " 1,750 00	April 1, '37
Bank of Bangor, Bangor	Feb. 12, '34	-	" " 3,000 00	Oct. 5, '40
Bank of Portland, Portland	Feb. 13, '19	April 1, '31	1 dol. per share 3,000 00	Oct., '38
Bank of Cumberland, Portland	Mar. 19, '35	-	2 per cent. 4,000 00	Oct. 3, '40
Bank of Westbrook, Westbrook	April 1, '36	-	" " 1,500 00	Oct. 5, '40
Belfast, Belfast	April 1, '36	-	4 per cent. 2,000 00	Oct. 5, '40
Brunswick, Brunswick	April 1, '36	-	2 per cent. 1,500 00	Oct. 5, '40
Canal, Portland	Feb. 19, '23	Feb. 23, '32	1 " 4,000 00	Oct. 5, '40
Casco, Portland	Feb. 18, '24	April 1, '31	" " 6,000 00	Oct. 5, '40
Central, Hallowell	Feb. 22, '25	April 1, '31	" " 4,500 00	Oct. 3, '36
Citizens', Augusta	Jan. 26, '33	-	" " 1,200 00	Jan. 2, '40
Commercial, Bath	Feb. 16, '32	-	3 per cent. 6 mos. 1,500 00	April 2, '40
Commercial, Bath	April 1, '31	-	4 per cent. 4,000 00	July 6, '40
Eastern, Bangor	Mar. 21, '35	-	" " 2,000 00	Oct. 5, '40
Franklin, Gardiner	Mar. 9, '32	-	" " 1,500 00	Mar. 2, '40
Franklin, Frankfort	April 1, '36	-	" " 2,000 00	Apr. 2, '39
Freeman's, Augusta	Mar. 2, '33	-	" " 1,500 00	Dec. 14, '40
Frontier, Eastport	April 1, '36	-	" " 3,000 00	Oct. 5, '40
Globe, Bangor	April 1, '36	-	" " 2,000 00	April 3, '37
Granite, Augusta	Jan. 31, '14	April 1, '31	" " 3,000 00	July 6, '40
Gardiner, Gardiner	Feb. 26, '32	-	" " 3,000 00	Sept. 7, '40
Kenduskeag, Bangor	April 1, '36	-	" " 1,000 00	Oct. 5, '40
Lafayette, Bangor	June 16, '19	Feb. 11, '32	" " 4,000 00	Jan. 1, '41
Lincoln, Bath	April 1, '36	-	" " 1,500 00	Oct. 6, '40
Lime Rock, Thomaston	Feb. 23, '25	April 1, '31	" " 3,050 00	Apr. 1, '40
Mable, Portland	Feb. 23, '25	April 1, '31	1 dol. per share 3,000 00	Oct. 5, '40
Manufacturers & Traders', Portland	Feb. 27, '32	-	2 1/2 dol. pr. share 3,375 00	Oct. 3, '40
Martens', Wiscasset	Mar. 21, '35	-	" " 1,000 00	Oct. 13, '40
Mercantile, Bangor	Feb. 21, '33	-	" " 3,000 00	Oct. 7, '39
Mechanics', Portland	Feb. 19, '25	April 1, '31	" " 4,000 00	Oct. 5, '40
Medomak, Yallowboro'	April 1, '36	-	" " 1,500 00	Sept. 4, '40
Meguncook, Camden	April 1, '36	-	" " 1,225 00	Dec. 12, '40
Negunkeag, Vassalboro'	April 2, '32	-	" " 1,500 00	Oct. 5, '40
Northern, Hallowell	Mar. 2, '37	-	" " 2,250 00	Sept. 7, '40
Sagadahock, Bath	April 1, '36	-	" " 1,500 00	Oct. 1, '40
South Berwick, S. Berwick	Jan. 31, '23	April 1, '31	" " 2,250 00	Oct. 5, '40
Slowwegan, Slowwegan	Mar. 4, '33	-	" " 1,750 00	Oct. 5, '40
Stillwater Canal, Orono	Mar. 21, '35	-	" " 1,500 00	Apr. 3, '37
St. Croix, Calais	April 1, '31	-	" " 1,500 00	Apr. 3, '37
Ticonic, Waterville	April 1, '31	-	" " 2,950 00	Apr. 5, '40
Thomaston, Thomaston	Feb. 22, '25	April 1, '31	" " 1,000 00	Oct. 5, '40
Union, Brunswick	Feb. 15, '25	April 1, '31	" " 1,000 00	Oct. 5, '40
Washington County, Calais	Mar. 20, '35	-	" " 2,500 00	Sept. 29, '38
York, Saco	April 1, '31	-	" " 3,000 00	Oct. 5, '39

RESERVED PROFITS, DOUBTFUL DEBTS, Etc.

Amount of reserved profits at the time of declaring the last dividends.	Amount of debts due and not paid, and considered as doubtful.	Bills in circulation under five dollars.	Amount due from president and directors as principals.	Amount due from president and directors as sureties.	Amount due from stockholders as principals, exclusive of directors.
\$4,021 88	Uncertain	About \$4,000	\$2,015 99	\$3,250 24	\$2,000 00
584 41	-	Say 5,000	4,550 00	13,379 94	4 00
208 00	-	About 6,000	9,050 00	1,037 50	33,766 39
1,527 94	\$2,792 68	About 16,000	5,422 73	17,217 36	15,950 00
13,983 92	Unable to anst.	About 7,000	2,000 00	3,961 59	2,700 00
31,509 25	-	About 12,500	13,915 00	8,530 03	18,116 87
-	200 00	About 8,113	7,766 82	3,659 57	9,391 87
37 14	600 00	About 8,500	2,811 20	8,508 30	9,068 63
1,148 35	Unknown	About 6,000	16,512 03	6,970 82	10,096 72
91,196 92	Unknown	About 15,000	15,687 05	4,275 00	4,275 00
9,253 54	-	About 8,161	13,994 13	43,514 75	13,500 00
4 53	-	Shipping 8,000	Nothing	Nothing	6,000 00
101 00	740 00	About 4,000	5,790 00	-	541 05
430 17	Uncertain	23,216	12,309 13	10,146 41	66 00
1,107 02	330 00	About 12,500	11,587 67	5,414 92	9,654 79
-	Abt 5,000 00	About 4,000	4,500 00	4,246 17	30,680 00
357 63	1,000 00	3,986	3,880 00	4,290 00	1,520 00
573 78	750 00	About 13,000	13,052 10	16,634 20	23,343 00
100 19	Uncertain	3,075 00	3,075 00	9,352 71	Nothing
538 01	1,000 00	c Unknown	1,000 00	4,500 00	6,408 00
2,347 40	6,242 00	About 8,050	12,450 00	2,602 99	12,064 90
1,088 96	Unknown	Unknown	4,100 00	2,694 37	6,526 00
245 88	None.	-	5,774 00	13,756 00	6,463 00
65 10	500 00	About 3,500	2,060 00	3,155 00	5,700 00
740 10	Uncertain	13,739	25,898 15	16,519 49	8,313 71
1,336 57	911 71	10,397	9,236 75	4,179 00	3,820 00
2,616 92	Uncertain	About 2,300	15,600 00	4,557 54	3,783 00
300 43	1,000 00	About 2,900	10,312 86	1,815 51	3,783 00
209 48	Uncertain	4,236	22,648 58	3,616 25	275 49
3,116 62	Uncertain	About 10,000	Nothing	9,151 40	13,409 00
None	Abt 1,000 00	About 4,000	5,601 24	4,246 81	32,115 37
21 43	Uncertain	8,184	7,984 25	7,989 67	7,989 67
521 61	None	About 4,000	13,150 00	1,750 00	3,014 00
680 65	None	None	8,500 00	9,293 90	7,972 44
650 65	None	None	2,900 00	4,536 00	20,071 98
758 33	None	3,552	2,900 00	7,882 88	12,976 00
1,315 50	None	About 8,000	3,000 00	6,250 00	19,976 00
470 46	1,500 00	About 9,000	7,925 05	3,156 25	2,570 00
605 41	Uncertain	About 6,000	6,931 05	7,558 25	4,137 68
551 82	303 00	About 5,000	4,450 00	7,675 00	8,400 00
300 53	Uncertain	About 4,000	1,237 50	7,552 28	8,893 10
5,772 30	b 17,494 52	About 4,000	6,841 88	8,379 34	2,407 17
77 21	Uncertain	8,174	1,431 00	11,744 09	52 00
1,471 62	Uncertain	16,130	3,506 76	3,836 59	3,922 30
111,371 21	41,353 91	311,155	338,261 63	343,086 81	389,994 33

a Say from \$1,000 to \$3,500. b Commonwealth Bank \$10,180 56; other doubtful debts estimated at \$7,313 96. c Redeemed small bills in Boston. d State loan.

A 1—Continued.  
RECAPITULATION.

Capital stock paid in	\$4,371,500 00	Gold, silver, &c., in banks	\$369,729 52
Bills in circulation	1,754,390 41	Real estate	322,750 52
Net profits on hand	185,697 99	Bills of banks in this State	146,550 41
Balances due other banks	45,231 06	Bills of banks elsewhere	67,167 46
Cash deposited, &c., not bearing interest	733,834 98	Balances due from other banks	600,801 32
Cash deposited, bearing interest	136,909 79	Due to the banks, excepting balances	5,820,792 00
<b>Total amount due from the banks</b>	<b>7,227,814 13</b>	<b>Total amount of the resources of the banks</b>	<b>7,227,814 23</b>

DIVIDENDS, &c., &c.

Amount of last semi-annual dividend	\$112,650 00
Amount of reserved profits	111,371 21
Debts due and considered as doubtful	41,353 91
Amount of bills in circulation under five dollars	311,155 00
Amount due from president and directors as principals	338,251 33
Amount due from president and directors as sureties	343,086 81
Amount due from stockholders as principals, exclusive of directors	369,994 33

REMARKS.

The return from Medomak Bank was balanced in the footings, but the items do not make a balance into ten cents.

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A 1—Continued.  
APPENDIX.

List of banks which have been allowed to increase their capital stock.

BANKS.	Date of increase.	Amount of increase.
* Augusta	February 23, 1837	\$25,000
Bank of Cumberland	April 1, 1836	50,000
Bank of Portland	February 23, 1832	100,000
Bank of Portland	March 21, 1835	100,000
Casco	February 21, 1835	100,000
Casco	March 10, 1835	100,000
Canal	February 23, 1832	100,000
Catalis	March 8, 1831	50,000
Catalis	February 23, 1832	50,000
Central	March 27, 1832	35,000
Central	January 24, 1833	50,000
Kenudskeng	January 10, 1831	50,000
Maine	January 29, 1836	150,000
Maine	February 20, 1833	50,000
Manufacturers and Traders'	January 31, 1834	50,000
Manufacturers and Traders'	January 27, 1831	75,000
Merchants'	April 1, 1836	25,000
Northern	April 1, 1836	25,000
Showhegan	April 1, 1836	25,000
Ticonic	April 1, 1836	25,000
Union	February 8, 1831	25,000
York	February 15, 1831	25,000
York	April 1, 1836	25,000

\* Actual increase only \$10,000, the amount of State stock.

List of banks which have reduced their capital stock.

BANKS.	Date of the act.	Amount of reduction.
Bank of Portland	March 23, 1838	\$75,000
Maine	March 22, 1838	75,000
Manufacturers and Traders'	February 15, 1839	37,500
Bank of Cumberland	March 4, 1839	50,000
Laloyette Bank	March 8, 1839	50,000
Eastern Bank	March 22, 1839	50,000

## A 2.

[No copies of the legislative reports (an abridgment of which is given below) have been received at the Treasury Department.]

*The Globe, Frankfort, and Citizens' Banks.*

After various rumors relative to these institutions, we have at length arrived at some degree of certainty in regard to their management and present position. The bank commissioners recently appointed have made an examination of these banks, under a special requisition from the Governor and Council, and made reports on Friday and Saturday last. From these reports we will furnish some of the material facts in each case; and, first, of the *Globe*.

This institution had been gradually liquidating its liabilities until August last. On the 18th of that month, their circulation did not exceed \$10,000. On the 19th, however, commenced a series of transactions which has resulted in placing the control of the bank in the hands of persons residing in New York, and carrying up the circulation to over \$74,000; to meet which, the only available means they have obtained are notes of persons in various parts of New York to the amount of \$78,000, some of whom are known to be irresponsible; and of the ability of others very little is understood. The first operation in this new business was a discount for a young man by the name of Joseph M. True (who formerly kept a dry-goods store in Bangor, but is now resident in New York) for \$11,000. This was followed by further discounts, on the 29th of August, for the same person, on New York paper, to the amount of \$20,000; for all which bills of the bank were paid out, and the circulation suddenly went up within a fortnight to rising \$40,000.

But this is not the worst of their transactions. On the 5th of October, (the day of the annual meeting of the stockholders,) Benjamin Wiggin, one of the directors, transferred to Mr. True, and his friends in New York, 208 shares of the capital stock, at par, which he had purchased at from \$20 to \$30 a share, which was its market price. Mr. True was then chosen a director, although resident in New York; and, in about a month after, with the concurrence of two other directors, procured new discounts to the amount of \$16,000; for which bills of the bank were paid out, and the renewal of the first note of \$11,000. Thus, in the brief space of sixty-four days, were discounted for this young man, who was a dry-goods dealer in New York, \$47,000; and bills issued to him for the same amount, less the interest on the notes.

But a catastrophe followed sooner than was expected; for, in December, Mr. True was obliged to sell out his stock, and suspended payment. Mr. Wiggin, who had been the chief mover in this business, then found it necessary to devise some new scheme to give a longer credit to the bank. He proceeded to New York, and found a new company, whom he persuaded to buy into the institution. On the 23d of January, he returned to Bangor with two gentlemen (Messrs. Benedict and Follet) from the interior of New York; and on Monday, the 25th, he conveyed to them all the True stock, and other shares which he had retained, amounting in all to 269 shares, at par. On the same day, the bank discounted for those purchasers the sum of \$53,000, of which they received \$27,000 in the True paper, and the balance in the bills of the bank, for circulation in New York. It was the

condition of the purchase that they should receive the discount and take the True notes, which had been taken by the bank to enable them to pay for the stock purchased in October. These men were paying \$100 for stock, which they had purchased in the market for \$20, and which was actually worth no more, if it was that. This left remaining \$20,000 of the True paper, and \$58,000 of the paper given by the purchasers, (Benedict and Follet,) amounting to \$78,000, and constituting now the chief resource of the bank. The other part of the loan consists chiefly in old loans of depreciated and little value. The directors hold but one share apiece, and Mr. Wiggin is said to have realized out of the transactions about \$15,000. It is necessary, to an understanding of the matter, to know that the capital of the bank is \$100,000, of which \$48,700 are owned by itself, having been taken for debts; so that, of the real capital remaining, (\$51,300,) the New York stockholders have a majority, and are thus able to control its affairs.

In regard to the *Frankfort Bank*, it appears that the president, (Benjamin Shaw,) in the summer of 1840, entered into a negotiation with a gentleman residing in Buffalo, by the name of Henry Roop, who was president of the Bank of America in that city—an institution established under the general banking law of New York—for the sale of a portion of the stock of the bank. This resulted in a contract (which is annexed to the report of the commissioners) by which Mr. Roop agreed to buy 400 of the 500 shares of the bank, and to sustain the credit of its bills in New York and elsewhere. On the 2d of September, this arrangement was consummated; and 337 shares (all that Mr. Shaw could procure) have been conveyed to Mr. Roop and his friends. The remainder is to be conveyed as soon as it can be done. One material element in this transaction, as well as in that of the *Globe Bank*, was, that the purchasers obtained very large and unusual accommodations, at the same time that they were buying the stock. At the *Frankfort Bank*, on the same day that the stock was conveyed, Mr. Roop obtained a discount of \$30,000, (being three-fifths of the whole capital stock,) with no other security than his own name and that of James Miller, who is said to be a merchant in Buffalo, but of whose responsibility nothing was known to the directors.

In this case, too, the bank was owner of its stock to the amount of \$25,400, being more than one-half the capital, which had been received for debt at various rates; all of which was conveyed to Mr. Roop and his friends.

The remainder of the stock conveyed had been purchased by Mr. Shaw under par—some as low as \$50 on a share; but all was sold at \$100 a share, without discrimination, and Mr. Shaw, in both cases, received the difference between the prices of purchase and sale.

The circulation of the bank, of course, was highly stimulated by these new operations; and, from a little over \$7,000, at which it stood in June last, it soon rose to \$30,000, based almost wholly upon the Buffalo paper; the other portion of the loan consisted principally of past due and depreciated notes. In compliance with the terms of the arrangement, Mr. Roop placed in the Bank of America a deposit to the credit of the *Frankfort Bank* to the amount of \$20,000. The following statement of the account will exhibit this transaction in figures:

Mr. Roop is charged by Mr. Shaw for 400 shares of stock	\$40,000
And for bills of the bank	25,000
	\$65,000

Brought forward	\$30,000	\$65,000
And is credited for his notes	-	-
Deposit certificates	20,000	-
Current funds	15,000	-
		\$65,000

The New York gentlemen, by this arrangement, acquired a controlling influence in the bank, and have placed their cashier there to manage its concerns. He receives \$800 a year and his house-rent. And Mr. Shaw, for his services as president and the use of the banking-room, receives \$600 a year. The amount of services rendered by these may be learned from the fact, that not a *single discount of new paper* has been made since the transfer of stock in September last.

Of the 500 shares of which the capital stock consists, Mr. Roop owns and controls 337; and of the loan, amounting to \$44,188, he owes \$30,000. *Citizens' Bank*.—It appears by the report of the bank commissioners made to the Governor and Council on Saturday last, that the entire stock of this institution has been transferred to persons residing out of the State, at the rate of \$95 for each share. Payment was made to them principally by the property of the bank. The capital is \$60,000, for which \$57,000 was paid as follows, viz: from the notes and bills discounted, with the interest on them, \$45,273 12; cash, \$11,726 88; part of which was also taken from funds of the bank. The old stockholders took care to save themselves from future loss, by providing for the payment of the bills in circulation, and the deposits, by making a further reservation of property, which was placed in the hands of their old cashier. The amount of the old circulation is about \$13,000.

As the whole stock was sold, it became necessary, in order to constitute a board of directors, that some persons residing in the State should be qualified by being made holders of shares. Four persons were therefore made stockholders in Augusta, without the least interest in the bank, and chosen directors; one of whom was never apprized of the fact that he was a stockholder or director. The president holds one share.

For the paper taken out of the bank to pay the old stockholders, new was substituted to the amount of \$32,318, without any action of the new or old directors, and of men residing in New York, whose responsibility was wholly unknown to the old board: they are mostly brokers in the city of New York.

During the week that the bank had been in operation under its new direction, \$5,324 have been put into circulation, of an entirely new emission, under the signatures of the recently elected president and cashier, (P. C. Johnson and S. G. Langdon). These new bills are not redeemed at the Suffolk Bank, as we learn to-day of one of the cashiers in our city, who had one returned from Boston yesterday morning. Bills of the old emission, signed by J. Dole and A. Heddington, Jr. are redeemed at the Suffolk; funds having been provided for them.

The commissioners close their report as follows:

"From this brief statement of facts, it will be perceived that the management of this institution has passed entirely into the hands of persons who reside beyond the limits of this State, whose responsibility and honesty are unknown to the people among whom the bank now but nominally exists. The principal part of the loan, too, is due from men under similar circumstances."

## BANKS OF NEW HAMPSHIRE.

B 1.

*Concord Bank.*

## REPORT OF THE BANK COMMISSIONERS.

*To His Excellency John Page,*  
*Governor of the State of New Hampshire:*

In obedience to the directions of your excellency, requiring the undersigned, bank commissioners of said State, to "proceed forthwith to make an examination into the affairs of the Concord Bank in said State, and report the condition of the same, especially as it regards their available funds, and all their liabilities, and the actual condition of said bank; and if, upon an investigation of the affairs of said bank, you deem the same unsafe, or hazardous to the public interest, you will proceed to adopt such legal measures as are required in the premises by the laws of this State;"—the undersigned, bank commissioners, submit the following report, that the same may, by your excellency, be transmitted to the Legislature of this State.

On the 21st day of May, 1840, we met at the banking-house of said Concord Bank, and proceeded to an examination of the books and the available funds and liabilities of said bank; the officers of said bank affording us every facility to aid us in the investigation.

On an examination of the records of the stockholders, and a copy of their act of incorporation, it appears that the "act to incorporate sundry persons by the name of the president, directors, and company of the Concord Bank, with a capital to consist of a sum not less than fifty, nor more than two hundred thousand dollars," was passed and approved on the 18th day of June, A. D. 1806, for the term of twenty years; that the stockholders organized on the 1st day of October of the same year, and divided their capital stock into one thousand shares; and, on the 30th day of the same month, chose the first board of directors, and voted an assessment of fifty dollars on each share; and, on the 5th day of September, A. D. 1808, a further assessment of ten dollars on each share: making a capital of sixty thousand dollars.

By this charter, the stockholders, in their private capacities, were jointly and severally liable to the holder of any bill or bills issued by said corporation, for the payment thereof.

On the 22d day of December, A. D. 1824, this charter was extended for the term of twenty years from and after the 1st day of July, A. D. 1826; and, by this extension, the capital stock was increased to the sum of not less than one hundred thousand, nor more than two hundred thousand dollars; and the section in the original charter making the stockholders liable in their private capacities was repealed. The act granting an extension of their charter was accepted on the 5th day of September, A. D. 1825. On the 3d day of July, 1826, an assessment of twenty dollars on each share, was made, to increase their capital stock; and, on the 7th day of September, 1827, a further assessment of twenty dollars, for the same purpose: thereby increasing the capital stock to one hundred thousand dollars, which appears to have been all paid in.