

Mr. Gallatin observes, "merely balancing accounts," and partly because they cannot be conveniently introduced on a sheet of the size of that on which the public documents are printed.

A.

ANNUAL REPORT OF THE BANK COMMISSIONERS, MAINE, 1854.

To the honorable Governor and Council:

Since the last annual report of the commissioner, thirteen new banks, as per list below, have gone into operation, adding to the banking capital of the State the sum of \$587,252.

Name of bank.	Town.	Amount of stock.
Sandy River Bank	Farmington	\$50,000
Somerset Bank	Skowhegan	32,575
Bank of Commerce	Belfast	75,000
Bucksport Bank	Bucksport	34,912
Orono Bank	Orono	50,000
Market Bank	Bangor	75,000
Grocers' Bank	do	37,500
State Bank	Augusta	75,000
American Bank	Hallowell	49,750
Ocean Bank	Kennebunk	25,000
Mousam River Bank	Sanford	26,150
New Castle Bank	New Castle	25,452
North Bank	Rockland	30,673
		587,252

Twenty-one of the old banks have increased their capital as follows:

Name of bank.	Town.	Amount of stock.
York Bank	Saco	\$25,000
Castle Bank	Portland	117,430
Atlantic Bank	do	100,000
Casco Bank	do	52,000
Cumberland Bank	do	75,000
Merchants' Bank	do	50,000
Manufacturers & Traders' Bank	do	57,650
City Bank	Bath	57,250
Coblescoo-Comec Bank	Gardiner	25,000
Northern Bank	Hallowell	25,000
Waterville Bank	Waterville	50,000
Rockland Bank	Rockland	25,000
Calais Bank	Calais	25,000
Merchants' Bank	Bangor	50,000
Eastern Bank	do	50,000
Ellsworth Bank	Ellsworth	63,000
Traders' Bank	Bangor	50,000
Farmers' Bank	do	125,000
Lewiston Falls Bank	Lewiston	48,000
Richmond Bank	Richmond	26,450
Ship Builders' Bank	Rockland	
		1,206,500

Thus the banking capital of the State has been increased nearly \$1,800,000 within a year; and when the chartered capital of the new banks shall all be paid in, the increase will be \$2,000,000.

THROUGHOUT THE UNION.

Maine
1854

788

In 1850 there were 32 banks with a capital of.....	\$3,248,000
1851 there were 39 banks with a capital of.....	3,853,650
1852 there were 44 banks with a capital of.....	4,261,253
1853 there were 58 banks with a capital of.....	5,457,155
1854 there were 71 banks with a capital of.....	7,301,252

The circulation has not kept pace with the increase of capital—it being now but half a million more than it was last year, while the capital is nearly a third greater.

In 1850 the circulation was.....	\$2,645,072
1851 the circulation was.....	3,074,057
1852 the circulation was.....	4,152,545
1853 the circulation was.....	5,144,904

The deposits are now larger than at any former period by.....

In 1850 they were.....	414,000 00
1851 they were.....	1,260,405 35
1852 they were.....	1,361,129 44
1853 they were.....	1,905,225 69
They are now.....	2,477,148 04
	2,891,226 24

The profits also are largely increased, they being now

In 1850 they were.....	175,134 68
1851 they were.....	191,632 78
1852 they were.....	222,173 37
1853 they were.....	389,805 24
The loan is now.....	550,700 00
In 1850 it was.....	13,181,908 28
1851 it was.....	5,713,763 57
1852 it was.....	6,801,021 43
1853 it was.....	8,056,941 97
	10,112,102 88

The balance due from other banks is now.....

In 1850 it was.....	1,781,065 20
1851 it was.....	688,286 20
1852 it was.....	563,124 25
1853 it was.....	1,107,622 74
	1,407,213 75

Though thirteen new banks have gone into operation, and twenty-one old ones increased their capital, yet the specie has diminished for the year.

In 1850 it was.....	\$498,364 29
1851 it was.....	566,357 26
1852 it was.....	836,504 89
1853 it was.....	1,203,186 82

When, however, we consider the very great depression of our commercial interests,—the feverish state of the community in regard to banks,—growing partly out of the suspension of the Ellsworth and the Ship Builders', and the rumored failure of others, our banks have sustained themselves remarkably well; showing a large amount of coin,

more than a million; a balance due from other banks—mostly at Boston—of more than a million and a half, besides bills of other banks—mostly foreign—and checks at sight, for half a million more.

Though a bank ceases to redeem at the Suffolk, it by no means follows that it has failed; yet it is generally so regarded, for its bills at once become depressed in value at the place towards which they naturally flow—in the way of trade—and the free circulation is almost instantly stopped. If it continue to redeem at the counter, the influence of such suspension is felt by all the banks of the State—causing a withdrawal of deposits and of specie, and a loss of confidence in moneyed institutions.

Before these suspensions occurred, our banks generally shared the good will of the business community, and were never more favorably regarded, both as to their safety and as places of investment; and it is of the utmost importance that they be so managed as to meet their bills at Boston without any interruption.

Of the three banks which lately neglected to redeem at the Suffolk, one, the Ellsworth, has provided liberally for its liabilities, and its bills are again current. The bank is in the hands of men of integrity, ability and wealth; and we doubt not that it will go on, doing a prosperous business—deserving and receiving the confidence of the public.

The Ship Builders' Bank, at Rockland, has been less fortunate. The directors trusted its affairs too much to the management of the cashier, and he most shamefully abused that trust. No careful examination of the resources and liabilities of the bank had been made till very recently—after its suspension—and the books show unmistakable evidence of having been falsified from the beginning. No record of a weekly or monthly exhibition of items appears for a long period; and when made at all, they seem to have been hastily thrown together, and are inaccurate. Without the knowledge of the other officers, he supplied his brother, in Boston, with very large sums, and made, probably, false entries to cover the transaction. No bank-note register can now be found—nor can the most careful inspection of the records show the amount of bills prepared for and put in circulation. By reference to the exhibit in the "condition of the banks," it will be seen that there is a deficit of nearly twenty-seven thousand dollars. The circulation is there shown to be of about forty-one thousand, but we do not regard these figures as anything like exact. There are good reasons for believing that it is really much larger; but *how* much, cannot be ascertained till the bills shall be called in. Some other items of the account cannot be relied on as correct; but in the confused condition of the books, they are as nearly so as we could well get them. A portion of the paper discounted is of a doubtful character—to say the least—and the Boston securities, for funds misapplied by the cashier as aforesaid, are not supposed to be good for fifty cents on the dollar. The cashier's bond is reckoned good.

It is quite likely that the bank will pass into the hands of receivers very soon, and its affairs be closed up as fast as would be consistent with the interests of the creditors and stockholders. By prudent management of its assets, it is hoped that fifty per cent. of the capital may

be saved; but this is by no means certain. If the over-issue of bills should prove large, the whole capital may be lost.

The new president and cashier are industriously at work for the benefit of all concerned, and their proceedings, so far as we know, are fully justified by those who are best informed of the "state of the bank."

The Bank of Hallowell is the only one that did not make an effort to be restored to favor at the Suffolk, after having been thrust aside.

This bank is owned, mostly, and controlled, by men of wealth and of good business capacity; and the failure to redeem in Boston was not owing to inability to supply necessary funds. They have not ceased to pay all bills at their counter, and we understand that they provide for their redemption at New York—at a discount.

No matter how ably a bank may be managed, nor how much wealth its directors and stockholders may hold—if it places its circulation in a different position from that of neighboring and kindred institutions, it fails, in some measure, of meeting the wants of trade. We regard this bank as sound and good; if it were not so, it could not maintain itself by a home redemption; for it is a more difficult thing, generally, to take care of its bills there than in Boston. Such an arrangement injuriously affects other banks in the vicinity. The money not being current at Boston, nor at par in New York, it is not remitted to either place, but the holders exchange it for such as will be received there without loss; thus forcing out the natural circulation of its neighbors, and giving cause for complaint.

This bank and the Calais Bank are the only ones, in prime credit, that do not redeem their bills in Boston. The latter being situated at the extreme end of the State, and remote from other banks, and having an easy circulation in the neighboring Province of New Brunswick, no very serious inconvenience may be felt by business men in that vicinity; but beyond that vicinity, westward, the bills of the bank are current only at a discount. Of course they are not and cannot be used as re- sourses to Boston without loss. There is no reasonable doubt that these banks would do a good business if they should redeem as the others do, and then the whole circulation of our banks would be at par over a great extent of territory, and the petty vexations of uncurrent bills, with 3 or 4 per cent. for exchange, would cease.

Bank charters have been asked for by respectable parties, who represented their wants and the wealth and the business of the place as such, that their petitions have been granted; when in fact but a small part of the necessary capital could be found in the town or vicinity. One of these was the Mousam River Bank. We found that nearly all the stock was owned in Massachusetts; and part of it in such a manner as to avoid the usual liability of such ownership. Its loan was also nearly all there. This was an anomalous state of things, and we think it our duty to ask for an injunction. At a hearing of the case, the court would remove the injunction on no other condition than that a considerable majority of the stock should be owned by responsible parties in the State, and the bank placed in a condition acceptable to the commissioners. It gives us pleasure to state that this was immediately done, and that the bank is in very competent hands.

When the greater part of the stock of any bank is owned out of the State—thereby giving its control to strangers—we think some corrective should be applied by the legislature; and if, in the very outset of a bank, such control be given, the charter should be repealed. The fact that a bank is thus organized, betokens an inability on the part of the petitioners to take the stock, or procure it to be taken within reasonable distance, and shows that such an institution is not needed for the place.

The China Bank, at China, and the Sandy River Bank, at Farmington, are the only ones in the State that we consider objectionable on account of foreign ownership. We regard their financial condition good, but their history is such that, out of the vicinity of the banks, they are looked upon with suspicion, and they serve, in a measure, to bring discredit upon our banks generally.

The following is a list of the stockholders of the China Bank, their residence, and the amount held by each:

Names of stockholders.	Residence.	Amount of stock.
William H. Healey.....	China.....	\$3,000
George F. Gilman.....	New York.....	10,000
E. McLellan.....	do.....	8,000
Aaron Healey.....	do.....	8,000
Henry McLellan.....	do.....	6,000
Joseph Kennedy.....	do.....	700
Sumner Percival.....	Waterville.....	6,000
C. A. Phillips.....	do.....	500
Isaac Farmington.....	do.....	9,000
Joseph Percival.....	do.....	1,800
		50,000

This bank is situated in a small village of very little business, almost none requiring bank facilities, and the people of the place manifest very little interest in it. This is shown by its deposit account, it having but about three hundred dollars from the whole neighborhood.

Nearly three-quarters of the capital stock of the Sandy River Bank is owned by citizens of Chicago, Illinois. When about half of the capital had been subscribed by the petitioners and others interested, these foreigners came forward and offered to take any part of it that was not wanted in the place. The result was that they obtained control of the bank, and many subscribers withdrew from the concern. The bank went into operation by this foreign aid, and having an able and efficient board of directors, residents of the place, it has won the confidence of the community, and is regarded with favor. The cashier is from Chicago, and his bond secured by men of that place.

Notwithstanding the good condition of this bank, what guarantee have the public that these foreign stockholders will not soon thrust aside the present able managers, and supply their places with men who will do their bidding, and perhaps put afloat a hundred thousand dollars of worthless paper?

If a single bank fail or become crippled, it throws a shade of doubt over all the others, and lessens their ability to meet the real wants of the people. For this reason the public should watch, with a jealous eye, every departure from regular banking principles, and guard against all appearance of evil in these institutions. A bank organized and

controlled like that at China and at Farmington, can never attain to that high consideration which should be accorded to all banks that furnish for circulation.

Nearly all the banks are accustomed to have yearly examinations and a settlement with the cashier. This should always be done at the time of filing the annual bond, the settlement be recorded and attested by the committee raised for the purpose. The cashier's bond should also be recorded, and the record show who has it in custody for safe-keeping. Banks that neglect these annual settlements incur a greater risk than they may suppose. If a thorough examination of every bank were annually or oftener made, by a competent committee, it would prove one of the strongest safeguards for the stockholders and the public. It would serve the double purpose of protection of property, and of familiarizing the business of banking, by throwing open its machinery to some officers who would otherwise never take the trouble to look into any such matters.

Stockholders generally do no more than pay instalments and call for their dividends. If they would make their investments safe, they do not do more than this—they must attend the annual meeting, and see that their board of directors are men of integrity and ability. The bank commissioners are not expected to make more than one examination in each year; and if made ever so thoroughly, they can do but little towards protecting the stockholders or bill-holders, if the officers of the bank neglect their duty or abuse their trust. With an ordinary share of caution and business tact, and a rigid adherence to our banking laws, our currency would be as safe, to say the least, as that of any State in the Union. That provision of the statute which makes stockholders responsible to bill-holders to the amount of their shares, ought to induce owners of stock to look well to the conduct of their agents.

Most of the banks have divided ten per cent. the past year, leaving but a small surplus of profits at the time of making the dividends. This is a larger per-centage than can safely be calculated upon for a number of years, and larger than it ought to be. Banks that do a legitimate business cannot make such profits, after paying expenses, except in times of great prosperity; and it would be far wiser to make such dividends as could be maintained from year to year. "Stockholders could be better satisfied with a uniformity, and the banks be less likely to find themselves jostled in their course by new competitors, called into existence, not by any public exigency, but by the delusive hope of large dividends."

Some banks, with a prudence and forethought that cannot be too highly commended, have made smaller dividends and carried the surplus earnings to a reserve fund. This increases the working capital of the bank, and it is free from the one per cent. State tax. The stock is thereby increased in value to the amount of such reserve, and in case of loss, by bad loan or otherwise, the regular dividend, so much depended upon by many of the stockholders, need not fail.

There is one very remarkable fact, in the management of our banks, which deserves a passing notice. With very few exceptions, all the officers, besides cashiers and assistants, serve without compensation. In

some cases the president gives daily attendance to the business of the bank, and bestows an amount of labor that might be reckoned by months. It would be far better for the banks, and at the same time far more just, to pay for services thus rendered than to divide all their earnings among the stockholders. Besides, a small compensation to the directors who give their time, is as clearly due as the pay of the cashier. Stockholders cannot reasonably expect that their agents will neglect their own private matters and give their attention, promptly, without fee or reward, to the affairs of the bank. The laborer in this, as well as in all other cases, is worthy of his hire; and they may reckon that their investments would be safer, if a compensation were allowed their directors. The pay should be apportioned to the labor and care bestowed; but let it be *something* as a matter of justice. With an unpaid directorship, there is likely to be a looseness in the manner of making discounts. Banks should have regular discount days, and the paper offered should be carefully scanned before it is "passed." It is not enough that the directors meet subsequently, and approve of the discounts for the week; they should know at the time it is done just what their bank is doing.

An exhibit of the condition of the banks individually, at the time of our examination, is subjoined. It will be seen that the loan has reached the enormous sum of more than thirteen millions of dollars; nearly twice as large as it was two years ago. The establishment of every new bank increases the indebtedness of the people, and "we should be recreant to our trust, if we should withhold our deep conviction that no more charters should be granted for the present,"—nor, indeed, for a number of years to come. "To multiply bank charters, thereby increasing to a greater extent the indebtedness of the community, can only tend to increase the embarrassments and distress in business which no contingency can prevent, when the bubble is fully blown. It is as dangerous to a State to fill all the channels of circulation with paper, as to raise its population to its utmost capacity. Starvation is the inevitable result of short crops in one case, and bankruptcy just as surely follows a financial crisis in the other." Let us pause awhile and see if any beneficial effects can result from the rapid multiplication of banks in the State.

It gives the commissioners pleasure to state that our banks seem to be under very creditable management, and that they may be reckoned as safe as any others in the country. Generally their operations have been confined within the limits of the law, and there have been but few, if any, instances of an excess of circulation, and but a trifling excess of loan for a short period. "It is manifestly for the interest of the banks themselves that the laws should be scrupulously observed, even though they might secure a temporary advantage from their infraction." As an evidence of their good management, with the exception of the Ship Builders' Bank, they have very few bad or doubtful debts; not enough to affect their semi-annual dividend.

With but one exception, all the banks are strongly secured against the operation of burglars. Besides very strong massive doors, made partly of steel plate, or large heavy safes, they are nearly all provided with steel boxes. The one bank referred to has for years left its prop-

erty an easy prey to any bold adventurer who should make an effort to abstract it. We urged upon the directors the necessity of providing themselves with a safer place of deposit, and hope that they have done the needful act.

It cannot be too strongly impressed upon those just commencing the management of banks, that their legitimate business is not to furnish capital, nor become permanent lenders; but to aid commercial exchanges, by discounting short business drafts and notes, representing property sold, or drawn against production. So long as they adhere to these rules, they cannot fail to keep up their loan, and make good dividends."

In conclusion we would say, that our banks were never more deserving of the confidence of the public than at the present time. While a panic in money matters prevails to a considerable extent in many places, our banks go steadily on, hardly feeling any "pressure" or interruption of their ordinary business; and though their loan and circulation are large, their paper is well secured, and they have provided liberally for the redemption of their bills in Boston, besides holding a large amount of specie in their vaults.

Statement exhibiting the condition of the banks in Maine.

AMERICAN BANK—HALLOWELL.

Capital stock.....	\$49,750 00	Loan.....	\$99,077 67
Circulation.....	54,074 00	Bills of other banks.....	5,785 00
Deposites.....	13,196 67	Specie.....	9,615 54
Dividends.....	1,756 72	Due from other banks.....	4,299 18
	118,777 39		18,777 39

ANDROSCOGGIN BANK—TOPSHAM.

Capital stock.....	\$50,000 00	Loan.....	\$69,154 00
Circulation.....	23,387 00	Real estate.....	800 00
Deposites.....	5,552 90	Bills of other banks.....	1,753 00
Dividends.....	486 80	Specie.....	4,066 64
Expense account.....	6,118 00	Due from other banks.....	34,033 60
By State Treasurer.....	545 44	Androscoggin bank stock.....	1,000 00
	110,807 00		110,807 00

AUGUSTA BANK—AUGUSTA.

Capital stock.....	\$88,000 00	Loan.....	\$170,747 58
Circulation.....	89,654 00	Real estate.....	4,694 30
Deposites.....	6,043 43	Due from other banks.....	17,454 18
Dividends.....	1,464 49	Specie.....	18,113 54
Due to other banks.....	26,143 68	Bills of other banks.....	316 00
	211,325 00		211,325 60

ATLANTIC BANK—PORTLAND.

Capital stock.....	\$200,000 00	Loan.....	\$353,518 46
Circulation.....	139,708 00	Bank charges.....	1,859 09
Deposites.....	25,905 33	Specie.....	20,595 95
Dividends.....	13,945 07	Bills of other banks and checks.....	18,858 67
Due to other banks.....	12,271 77		
	394,830 17		394,830 17

CONDITION OF THE BANKS

Condition of the Banks in Maine—Continued.

BANK OF WINTHROP—WINTHROP.

Capital stock.....	\$50,000 00	Loan.....	\$99,080 40
Circulation.....	66,259 00	Specie.....	15,129 66
Deposites.....	12,006 84	Bills of other banks.....	1,307 00
Profits.....	3,536 84	Due from other banks.....	16,285 60
	131,802 68		131,802 68

BIDDEFORD BANK—BIDDEFORD.

Capital stock.....	\$150,000 00	Loan.....	\$286,941 16
Circulation.....	142,597 00	Bills of other banks.....	9,726 00
Deposites.....	43,343 86	Specie.....	25,515 61
Profits.....	13,647 27	Due from other banks.....	26,577 41
Unpaid dividends.....	172 00		
	349,760 13		349,760 13

BANK OF CUMBERLAND—PORTLAND.

Capital stock.....	\$200,000 00	Loan.....	\$357,217 73
Circulation.....	145,856 00	Real estate.....	10,000 00
Deposites.....	93,675 84	Bank charges.....	636 91
Due to other banks.....	2,780 00	Due from other banks.....	56,140 52
Profits.....	99,633 12	Bills of other banks, and checks.....	31,971 77
	472,154 96	Specie.....	61,188 03
			472,154 96

BRUNSWICK BANK—BRUNSWICK.

Capital stock.....	\$60,000 00	Loan.....	\$100,773 80
Circulation.....	31,672 00	Real estate.....	500 00
Deposites.....	21,148 83	Bills of other banks.....	2,036 00
Profits.....	12,094 47	Bank stock.....	1,600 00
		Specie.....	4,028 65
		Due from other banks.....	16,577 45
	124,915 30		124,915 30

BANK OF HALLOWELL—HALLOWELL.

Capital stock.....	\$100,000 00	Loan.....	\$197,834 24
Circulation.....	92,089 00	Specie.....	12,366 85
Deposites.....	30,510 48	Due from other banks.....	12,351 25
Profits.....	168 55	In suspense.....	16 45
	222,768 03		222,768 03

BANK OF THE STATE OF MAINE—BANGOR.

Capital stock.....	\$250,000 00	Loan.....	\$360,861 77
Circulation.....	84,524 00	Specie.....	13,717 35
Deposites.....	53,114 02	Bills of other banks, and checks.....	13,865 54
Profits.....	9,162 66	Bank charges.....	336 35
Unpaid dividends.....	250 00	Due from other banks.....	42,963 35
	431,770 07		431,770 07

BUCKSPORT BANK—BUCKSPORT.

Capital stock.....	\$34,912 78	Loan.....	\$38,976 45
Circulation.....	38,120 00	Specie.....	17,761 25
Deposites.....	11,799 86	Bills of other banks, and checks.....	7,944 14
Profits.....	830 15	Bank charges.....	1,064 17
	85,662 79	Due from other banks.....	19,917 25
			85,662 79

THROUGHOUT THE UNION.

Condition of the Banks in Maine—Continued.

BELFAST BANK—BELFAST.

Capital stock.....	\$75,000 00	Loan.....	\$150,252 57
Circulation.....	64,887 00	Specie.....	9,221 08
Deposites.....	7,409 37	Bills of other banks and checks.....	1,064 00
Due to other banks.....	142 51	Real estate.....	2,928 20
Profits.....	35,874 52	Due from other banks.....	19,827 55
	183,313 40		183,313 40

BANK OF COMMERCE—BELFAST.

Capital stock.....	\$75,000 00	Loan.....	\$103,983 39
Circulation.....	49,848 00	Specie.....	10,102 98
Deposites.....	15,689 89	Bills of other banks and checks.....	3,865 00
Profits.....	3,849 23	Due from other banks.....	24,166 56
	144,387 12	Bank charges.....	2,269 19
			144,387 12

CANAL BANK—PORTLAND.

Capital stock.....	\$582,022 00	Loan.....	*\$1,198,223 32
Circulation.....	411,300 80	Specie.....	57,980 76
Deposites.....	227,294 32	Stocks.....	2,730 66
Profits.....	83,678 09	Real estate.....	6,500 00
Due to other banks.....	22,213 21	Bank charges.....	2,508 04
Payable.....	4,398 63	Due from other banks.....	40,122 61
	1,336,906 25	Bills of other banks and checks.....	28,840 86
			1,336,906 25

*\$75,000 of the old canal loan, authorized by special act of the legislature, is included in this sum.

CASCO BANK—PORTLAND.

Capital stock.....	\$453,000 00	Loan.....	\$916,728 10
Circulation.....	340,534 00	Real estate.....	8,000 00
Deposites.....	45,362 92	Due from other banks.....	41,440 13
Due to other banks.....	6,425 19	Bills of other banks and checks.....	86,310 41
Profits.....	270,467 35	Specie.....	82,811 82
	1,115,790 46	Insurance stock.....	500 00
			1,115,790 46

COMMERCIAL BANK—BATH.

Capital stock.....	\$100,000 00	Loan.....	\$181,645 30
Circulation.....	83,183 00	Specie.....	14,184 26
Deposites.....	25,650 78	Bills of other banks and checks.....	6,525 00
Due to other banks.....	9,861 45	Due from other banks.....	16,407 72
Profits.....	2,617 05	Real estate.....	550 00
	221,312 28		221,312 28

CITY BANK—BATH.

Capital stock.....	\$125,000 00	Loan.....	\$216,060 17
Circulation.....	115,988 00	Specie.....	19,266 19
Deposites.....	33,569 71	Due from other banks.....	45,940 18
Profits.....	8,339 39	Bills of other banks.....	5,141 00
Due to other banks.....	3,510 44		
	286,409 54		286,409 54

CONDITION OF THE BANKS

Condition of the Banks in Maine—Continued.

COBBOSSEE-CONTEE BANK—GARDINER.

Capital stock.....	\$100,000 00	Loan.....	\$198,681 59
Circulation.....	82,795 00	Due from other banks.....	14,789 31
Deposites.....	34,478 10	Specie.....	13,922 61
Profits.....	3,605 39	Bills of other banks.....	1,118 00
Due to other banks.....	605 42		
Unpaid dividends.....	127 00		
	227,610 91		227,610 91

CHINA BANK—CHINA.

Capital stock.....	\$50,000 00	Loan.....	\$69,492 24
Circulation.....	40,455 00	Due from other banks.....	33,376 07
Profits.....	3,502 51	Bills of other banks.....	283 69
Deposites.....	15,342 00	Specie.....	6,248 20
	109,299 51		109,299 51

CALAIS BANK—CALAIS.

Capital stock.....	\$100,000 00	Loan.....	\$199,576 44
Circulation.....	91,880 00	Real estate.....	4,626 63
Deposites.....	21,943 52	Bills of other banks.....	5,137 67
Profits.....	12,787 24	Due from other banks.....	1,318 60
Due to other banks.....	7,144 54	Specie.....	23,096 56
	233,755 90		233,755 90

CITY BANK—BANGOR.

Capital stock.....	\$100,000 00	Loan.....	\$173,141 31
Circulation.....	71,806 00	Due from other banks.....	18,746 65
Profits.....	8,215 87	Bills of other banks.....	1,312 21
Deposites.....	26,007 85	Specie.....	13,404 66
Unpaid dividends.....	575 00		
	206,604 82		206,604 82

EASTERN BANK—BANGOR.

Capital stock.....	\$150,000 00	Loan.....	\$300,091 85
Circulation.....	87,422 00	Specie.....	8,359 91
Profits.....	9,600 85	Bills of other banks and checks.....	10,317 62
Deposites.....	55,548 64		
Unpaid dividends.....	150 00		
Due to other banks.....	16,039 00		
	318,760 49		318,760 49

ELLSWORTH BANK—ELLSWORTH.

Capital stock.....	\$125,000 00	Loan.....	\$274,967 17
Circulation.....	103,871 00	Specie.....	28,832 24
Deposites.....	63,734 38	Bills of other banks.....	319 00
Bills payable.....	3,075 00	Due from other banks.....	47,709 52
Profits.....	8,931 61		
	306,411 99		306,411 99

THROUGHOUT THE UNION.

Condition of the Banks in Maine—Continued.

EXCHANGE BANK—BANGOR.

Capital stock.....	\$50,000 00	Loan.....	\$70,776 34
Circulation.....	34,484 00	Due from other banks.....	10,337 48
Due to other banks.....	643 82	Bills of other banks and checks.....	3,025 27
Deposites.....	6,250 02	Specie.....	10,309 36
Profits.....	1,846 95	Bank charges.....	271 34
Unpaid dividends.....	1,495 00		
	94,719 79		94,719 79

FREEMAN'S BANK—AUGUSTA.

Capital stock.....	\$75,000 00	Loan.....	\$136,645 96
Circulation.....	82,055 00	Specie.....	18,343 11
Deposites.....	26,218 97	Bills of other banks and checks.....	16,539 00
Profits.....	8,677 70	Due from other banks.....	19,408 36
		Bank charges.....	504 65
		Real estate.....	510 59
	191,951 67		191,951 67

FRONTIER BANK—EASTPORT.

Capital stock.....	\$75,000 00	Loan.....	\$152,553 11
Circulation.....	57,034 00	Due from other banks.....	31,271 21
Profits.....	21,884 37	Bills of other banks and checks.....	13,409 64
Due to other banks.....	15,647 99	Bank charges.....	323 27
Deposites.....	46,160 87	Specie.....	8,573 00
Unpaid dividends.....	423 00		
	206,130 23		206,130 23

FARMERS' BANK—BANGOR.

Capital stock.....	\$100,000 00	Loan.....	\$151,207 24
Circulation.....	76,226 00	Specie.....	8,425 37
Profits.....	3,979 59	Bills of other banks and checks.....	11,568 88
Deposites.....	15,586 90	Due from other banks.....	20,229 29
		Real estate.....	4,361 71
	195,792 49		195,792 49

GARDINER BANK—GARDINER.

Capital stock.....	\$100,000 00	Loan.....	\$198,406 69
Circulation.....	68,612 00	Real estate.....	2,000 00
Deposites.....	57,361 58	Bills of other banks.....	5,675 00
Profits.....	7,755 92	Due from other banks.....	28,018 88
Due to other banks.....	2,522 33	Specie.....	7,104 63
Unpaid dividends.....	2,935 00		
Expense.....	2,018 37		
	241,205 20		241,205 20

GRANITE BANK—AUGUSTA.

Capital stock.....	\$75,000 00	Loan.....	\$139,404 28
Circulation.....	69,275 00	Real estate.....	300 00
Profits.....	5,391 11	Bills of other banks.....	2,958 00
Deposites.....	8,895 13	Due from other banks.....	232 61
Unpaid dividends.....	206 25	Specie.....	15,872 60
	158,767 49		158,767 49

CONDITION OF THE BANKS

Condition of the Banks in Maine—Continued.

GEORGES BANK—THOMASTON.

Capital stock.....	\$50,000 00	Loan.....	\$98,058 89
Circulation.....	58,814 00	Real estate.....	4,750 00
Profits.....	689 12	Bank charges.....	166 22
Deposits.....	84,467 58	Due from other banks.....	73,625 03
Unpaid dividends.....	1,531 00	Bills of other banks and checks.....	4,319 50
		Specie.....	14,582 05
	195,501 70		195,501 70

GROCERS' BANK—BANGOR.

Capital stock.....	\$37,500 00	Loan.....	\$47,037 84
Circulation.....	27,549 00	Specie.....	2,709 64
Profits.....	577 90	Bills of other banks and checks.....	13,933 12
Deposits.....	3,900 85	Due from other banks.....	6,507 15
	69,507 75		69,507 75

HANCOCK BANK—ELLSWORTH.

Capital stock.....	\$50,000 00	Loan.....	\$32,394 81
Circulation.....	22,985 00	Specie.....	4,230 96
Deposits.....	5,931 10	Bills of other banks and checks.....	11,618 00
Profits.....	2,502 96	Due from other banks.....	24,633 84
	81,419 06	Bank charges.....	2,541 35
			81,419 06

KENDUSKEAG BANK—BANGOR.

Capital stock.....	\$100,000 00	Loan.....	\$184,046 55
Circulation.....	75,560 00	Real estate.....	5,000 00
Deposits.....	53,626 45	Specie.....	13,929 67
Profits.....	4,834 60	Bills of other banks and checks.....	5,330 04
Due to other banks.....	1,178 45	Due from other banks.....	27,893 81
	235,199 50		235,199 50

LINCOLN BANK—BATH.

Capital stock.....	\$200,000 00	Loan.....	\$374,060 25
Circulation.....	124,060 00	Specie.....	2,620 41
Deposits.....	129,035 44	Bills of other banks.....	4,916 10
Profits.....	6,843 56	Due from other banks.....	76,289 80
Due to other banks.....	3,941 56		
	463,866 56		463,866 56

LIME ROCK BANK—ROCKLAND.

Capital stock.....	\$100,000 00	Loan.....	\$182,117 22
Circulation.....	75,796 00	Real estate.....	4,477 20
Deposits.....	67,659 95	Bills of other banks and checks.....	7,799 22
Profits.....	556 27	Specie.....	13,405 22
Unpaid dividends.....	2,262 50	Due from other banks.....	38,483 22
	246,284 72		246,284 72

THROUGHOUT THE UNION.

Condition of the Banks in Maine—Continued.

LUMBERMAN'S BANK—OLDTOWN.

Capital stock.....	\$50,000 00	Loan.....	\$76,161 07
Circulation.....	38,195 00	Specie.....	4,767 22
Deposits.....	12,001 59	Bills of other banks and checks.....	4,070 77
Profits.....	2,983 90	Real estate.....	800 00
Unpaid dividends.....	175 00	Due from other banks.....	17,555 83
	103,355 49		103,355 49

LEWISTON FALLS BANK—LEWISTON FALLS.

Capital stock.....	\$200,000 00	Loan.....	\$356,991 87
Circulation.....	143,736 00	Specie.....	20,906 73
Deposits.....	10,576 70	Bills of other banks and checks.....	5,337 45
Profits.....	5,426 63	Due from other banks.....	3,167 16
Unpaid dividends.....	1,419 12	Real estate.....	1,725 00
Due to other banks.....	21,849 76		
	368,058 21		368,058 21

MOUSAM RIVER BANK—SANFORD.

Capital stock.....	\$26,150 00	Loan.....	\$29,017 08
Circulation.....	27,623 00	Specie.....	4,665 63
Deposits.....	1,079 55	Bills of other banks and checks.....	4,966 00
Profits.....	46 16	Due from other banks.....	16,550 00
	55,098 71		55,098 71

MARINERS' BANK—WISCASSET.

Capital stock.....	\$50,000 00	Loan.....	\$89,505 27
Circulation.....	42,134 00	Specie.....	9,661 01
Deposits.....	28,630 81	Bills of other banks.....	4,875 00
Profits.....	3,538 86	Real estate.....	3,603 61
Unpaid dividends.....	626 00	Bank charges.....	611 63
	125,149 47	Due from other banks.....	16,682 93
			125,149 47

MANUFACTURERS' BANK—SACO.

Capital stock.....	\$100,000 00	Loan.....	\$192,555 42
Circulation.....	84,207 00	Real estate.....	4,100 00
Deposits.....	28,827 28	Bills of other banks and checks.....	4,320 00
Profits.....	10,516 04	Specie.....	18,250 45
Unpaid dividends.....	324 00	Due from other banks.....	7,093 48
Due to other banks.....	145 63		
	224,019 35		224,019 35

MERCHANTS' BANK—PORTLAND.

Capital stock.....	\$225,000 00	Loan.....	\$479,039 97
Circulation.....	149,799 00	Bank charges.....	805 74
Deposits.....	37,314 06	Due from other banks.....	34,622 62
Profits.....	135,866 17	Stocks.....	1,065 50
Unpaid dividends.....	15,968 44	Bills of other banks and checks.....	8,511 94
		Specie.....	36,583 76
		Real estate.....	3,348 20
	563,977 67		563,977 67

CONDITION OF THE BANKS

Condition of the Banks in Maine—Continued.

MANUFACTURERS AND TRADERS' BANK—PORTLAND.

Capital stock	\$150,000 00	Loan	\$300,633 87
Circulation	102,528 00	Bank charges	778 96
Due to other banks	876 31	Due from other banks	36,799 88
Profits	12,638 51	Bills of other banks	7,030 00
Deposites	88,000 45	Specie	9,400 60
	354,043 27		354,043 27

MARINE BANK—DAMARISCOTTA.

Capital stock	\$50,000 00	Loan	\$102,016 30
Circulation	63,630 00	Bills of other banks	611 00
Deposites	12,570 42	Due from other banks	13,741 62
Profits	2,659 98	Specie	12,702 28
Unpaid dividends	211 00		
	129,071 40		129,071 40

MEDOMAK BANK—WALDOBORO.

Capital stock	\$50,000 00	Loan	\$89,676 59
Circulation	69,469 00	Specie	22,978 46
Deposites	31,779 65	Bills of other banks and checks	11,093 74
Profits	4,779 10	Due from other banks	32,520 96
Unpaid dividends	1,275 00		
	157,269 75		157,269 75

MERCHANTS' BANK—BANGOR.

Capital stock	\$100,000 00	Loan	\$180,505 07
Circulation	68,011 00	Due from other banks	11,965 33
Profits	8,089 04	Bills of other banks and checks	22,433 32
Deposites	49,333 45	Bank charges	16 37
Unpaid dividends	265 00	Specie	10,798 40
	225,698 49		225,698 49

MERCANTILE BANK—BANGOR.

Capital stock	\$50,000 00	Loan	\$99,407 83
Circulation	45,229 00	Real estate	5,000 00
Profits	5,073 09	Due from other banks	6,892 51
Deposites	36,196 69	Bills of other banks and checks	17,064 39
		Bridge stock	150 00
		Bank charges	108 11
		Specie	7,875 94
	136,498 78		136,498 78

MARITIME BANK—BANGOR.

Capital stock	\$75,000 00	Loan	\$112,054 15
Circulation	54,642 00	Bank stock	5,000 00
Profits	8,233 61	Due from other banks	23,594 52
Deposites	14,622 02	Bills of other banks and checks	5,309 88
		Bank charges	1,085 85
		Specie	7,473 13
	153,517 63		153,517 63

THROUGHOUT THE UNION.

Condition of the Banks in Maine—Continued.

MARKET BANK—BANGOR.

Capital stock	\$75,000 00	Loan	\$114,496 22
Circulation	54,620 00	Specie	13,068 89
Profits	3,284 69	Bills of other banks and checks	10,753 17
Deposites	26,437 16	Bank charges	1,548 27
		Due from other banks	19,465 30
	139,314 85		159,314 85

NORTHERN BANK—HALLOWELL.

Capital stock	\$100,000 00	Loan	\$161,215 57
Circulation	68,090 00	Real estate	200 00
Deposites	30,851 33	Bills of other banks	8,713 00
Profits	2,274 83	Due from other banks	25,689 44
Unpaid dividends	250 00	Specie	5,624 15
	201,474 16		201,474 16

NORTH BANK—ROCKLAND.

Capital stock	\$30,873 00	Loan	\$34,419 82
Circulation	13,607 00	Real estate	2,545 85
Deposites	12,609 69	Bills from other banks and checks	2,582 01
Profits	281 88	Due from other banks	12,695 79
		Specie	5,127 00
	57,370 57		57,370 57

NEW CASTLE BANK—NEW CASTLE.

Capital stock	\$25,492 25	Loan	\$31,258 44
Circulation	14,321 00	Specie	6,265 80
Deposites	3,204 48	Bills of other banks	1,032 00
Profits	450 46	Bank charges	1,714 61
		Due from other banks	3,097 34
	43,368 19		43,368 19

OCEAN BANK—KENNEBUNK.

Capital stock	\$25,000 00	Loan	\$44,379 34
Circulation	40,678 00	Bills of other banks and checks	3,485 00
Deposites	7,787 13	Specie	10,430 02
Profits	718 64	Due from other banks	14,049 17
		Bank charges	1,849 28
	74,183 77		74,183 77

ORONO BANK—ORONO.

Capital stock	\$50,000 00	Loan	\$58,590 54
Circulation	27,314 00	Specie	7,373 89
Deposites	5,135 65	Bills of other banks and checks	3,163 14
Profits	704 82	Due from other banks	14,261 90
Unpaid dividends	235 00		
	83,389 47		83,389 47

Condition of the Banks in Maine—Continued.

ROCKLAND BANK—ROCKLAND.

Capital stock	\$150,000 00	Loan	\$250,299 21
Circulation	117,272 00	Real estate	4,500 00
Deposites	28,079 74	Bills of other banks and checks	2,227 00
Profits	4,590 03	Specie	18,115 73
		Due from other banks	24,799 83
	299,941 77		299,941 77

RICHMOND BANK—RICHMOND.

Capital stock	\$75,000 00	Loan	\$122,689 90
Circulation	54,529 00	Specie	9,232 80
Deposites	13,074 69	Bills of other banks and checks	153 00
Profits	632 07	Due from other banks	11,125 14
Unpaid dividends	461 51	Bank stock	600 00
Due to other banks	43 47		
	143,800 84		143,800 84

SOUTH BERWICK BANK—SOUTH BERWICK.

Capital stock	\$100,000 00	Loan	\$156,799 99
Circulation	68,079 00	Specie	7,638 21
Profits	7,427 39	Bills of other banks and checks	2,678 22
Deposites	4,048 67	Real estate	1,306 64
		Due from other banks	10,090 99
	179,555 06		179,555 06

SAGadahock BANK—BATH.

Capital stock	\$100,000 00	Loan	\$175,524 27
Circulation	80,309 00	Real estate	1,200 00
Profits	12,429 55	Due from other banks	84,527 76
Unpaid dividends	1,034 00	Bills of other banks and checks	4,695 35
Due to other banks	5,185 57	Specie	7,614 39
Deposites	74,770 33	Bank charges	166 69
	273,728 45		273,728 45

STATE BANK—AUGUSTA.

Capital stock	\$75,000 00	Loan	\$131,957 51
Circulation	64,112 00	Specie	15,556 56
Deposites	50,539 17	Bills of other banks	12,820 00
Profits	2,033 31	Due from other banks	31,340 41
	191,684 48		191,684 48

SEARSPORT BANK—SEARSPORT.

Capital stock	\$50,000 00	Loan	\$89,140 43
Circulation	53,297 00	Specie	14,396 02
Deposites	23,223 72	Bills of other banks and checks	2,112 78
Profits	1,377 65	Due from other banks	21,606 25
Unpaid dividends	384 00	Bank charges	26 43
	127,282 37		127,282 37

Condition of the Banks in Maine—Continued.

BOMERSET BANK—SKOWHEGAN.

Capital stock	\$32,575 00	Loan	\$57,232 30
Circulation	35,375 00	Specie	7,462 81
Deposites	4,308 49	Bills of other banks and checks	859 00
Profits	1,074 27	Due from other banks	7,031 79
		Bank charges	647 16
	73,333 06		73,333 06

SKOWHEGAN BANK—BLOOMFIELD.

Capital stock	\$75,000 00	Loan	\$142,665 84
Circulation	71,371 00	Specie	11,135 55
Deposites	14,155 88	Bills of other banks	242 00
Profits	4,145 22	Due from other banks	10,113 71
Unpaid dividends	560 00	Real estate	1,075 00
	165,232 10		165,232 10

SANDY RIVER BANK—FARMINGTON.

Capital stock	\$50,000 00	Loan	\$58,485 51
Circulation	69,700 00	Specie	15,714 12
Deposites	18,115 00	Bills of other banks	13,948 00
Profits	3,643 00	Due from other banks	53,312 36
	141,458 02		141,458 02

SHIP BUILDERS' BANK—ROCKLAND.

Capital stock	\$100,000 00	Loan	\$139,399 11
Circulation	41,519 00	Specie	101 75
Deposites	11,541 00	Real estate	4,750 00
Unpaid dividends	1,257 00	Bank charges	3,321 08
Profits	3,172 77	Losses	25,710 78
Due to other banks	16,292 95		
Bill payable	500 00		
	174,282 72		174,282 72

TICONIC BANK—WATERVILLE.

Capital stock	\$100,000 00	Loan	\$197,628 32
Circulation	92,608 00	Specie	18,059 26
Deposites	26,120 67	Due from other banks	5,217 08
Profits	4,712 69	Real estate	1,600 00
Unpaid dividends	2,437 50	Bills of other banks	2,634 00
	225,338 66		225,338 66

THOMASTON BANK—THOMASTON.

Capital stock	\$50,000 00	Loan	\$98,211 44
Circulation	63,939 00	Real estate	3,075 00
Deposites	135,896 78	Due from other banks	132,801 43
Profits	422 17	Bills of other banks and checks	2,525 55
Due to other banks	1,514 50	Losses	1,000 00
Unpaid dividends	1,579 00	Specie	15,828 02
	253,451 45		253,451 45

CONDITION OF THE BANKS

Condition of the Banks in Maine—Continued.

TRADERS' BANK—BANGOR.

Capital stock	\$100,000 00	Loan	\$151,363 41
Circulation	69,659 00	Specie	12,963 81
Deposites	23,965 76	Due from other banks	30,561 73
Profits	9,386 00	Bills of other banks and checks	4,947 96
		Bank charges	2,874 85
	202,010 76		202,010 76

UNION BANK—BRUNSWICK.

Capital stock	\$75,000 00	Loan	\$133,410 75
Circulation	67,327 00	Due from other banks	50,375 41
Deposites	55,698 65	Bills of other banks	2,188 74
Profits	5,287 60	Specie	16,438 55
	203,313 45		203,313 45

VEAZIE BANK—BANGOR.

Capital stock	\$200,000 00	Loan	\$393,555 91
Circulation	124,973 00	Specie	16,097 37
Profits	19,990 30	Bills of other banks and checks	26,884 19
Deposites	92,761 83	Real estate	10,000 00
Due to other banks	8,381 81	Due from other banks	3,002 75
Suspense account	3,449 40	Bank charges	16 12
	449,556 34		449,556 34

WALDOBORO' BANK—WALDOBORO'.

Capital stock	\$50,000 00	Loan	\$86,302 13
Circulation	60,428 00	Specie	15,395 47
Deposites	42,014 57	Due from other banks	51,301 41
Profits	3,202 44	Bills of other banks	646 00
	155,645 01		155,645 01

WATERVILLE BANK—WATERVILLE.

Capital stock	\$100,000 00	Loan	\$196,514 72
Circulation	105,968 00	Specie	23,133 23
Deposites	16,476 73	Bills of other banks	1,694 00
Profits	5,491 17	Due from other banks	6,658 95
Unpaid dividends	265 00		
	228,200 90		228,200 90

YORK BANK—SACO.

Capital stock	\$100,000 00	Loan	\$190,460 45
Deposites	35,519 45	Specie	23,914 29
Circulation	106,847 00	Real estate	3,635 00
Profits	12,567 30	Bills of other banks and checks	1,623 00
	254,933 75	Due from other banks	35,100 63
			254,933 75

THROUGHOUT THE UNION.

Condition of the Banks in Maine—Continued.

RECAPITULATION.

Capital stock	\$7,301,252 00
Circulation	5,691,815 00
Deposites	2,891,226 24
Profits	530,704 63
Dividends	23,374 98
Due to banks	172,628 34
Bills payable	19,559 46
Loan	13,781,908 22
Specie	1,025,208 97
Due from banks	1,781,065 20
Bills of other banks and checks	539,974 31
Bank charges	29,200 22
Real estate	112,694 67
Bank, insurance, and bridge stocks	8,850 00
Total amount of paper discounted for the year	42,133,712 22

THOMAS JEWETT,
JAMES HOVEY,
Bank Commissioners.

DECEMBER 28, 1854.

P. S.—After the amounts reported by the bank commissioners had been incorporated in the general tables BB, CC, &c., a copy was received from the secretary of State of the "Abstract from the returns of the cashiers of the several banks in Maine, as they existed on the Saturday preceding the first Monday of January, 1855." The abstract embraces seventy banks, and the summing up is as follows:

RECAPITULATION.

Capital stock paid in	\$7,326,302 25	Gold, silver, &c., in banks	\$877,165 82
Bills in circulation	5,057,297 00	Real estate	108,192 46
Net profits on hand	580,829 10	Bills of banks in this State	288,905 08
Balances due other banks	145,727 19	Bills of banks elsewhere	110,893 12
Cash deposited, &c., not bearing int.	2,310,513 69	Balances due from other banks	1,403,817 16
Cash deposited bearing interest	138,485 50	Due to banks, excepting balances	12,770,181 07
Total amount due from the banks	15,560,054 73	Total am't of resources of the banks	15,560,054 73