

reduction in the amount of loans and circulation, there has been a considerable increase of specie, the amount in possession of the banks being, at the beginning of the present year, \$74,412,832, which is \$16,062,994 more than they returned at the commencement of the year 1857. But as this extraordinary augmentation cannot be ascribed to any permanent causes, it is probable that the specie in the banks will be considerably less at the close of the present year than it was at the beginning of it. The causes of the increase have been the suspension of specie payments by the banks, and the unprecedented accumulation of coin in the banks of the cities of New York and New Orleans, chiefly in the former.

Adding to the capital of the chartered banks \$140,000,000 for the capital of the unchartered, and \$7,000,000, a low estimate, for the 51 non-reporting banks, the whole bank capital in the United States will be upwards of \$541,000,000. The estimate of the private banking capital is not believed to be at all an exaggerated one. My predecessor in this department, Mr. Guthrie, attempted, in the year 1855, to ascertain the amount of unchartered bank capital throughout the Union, and the returns received showed a total of \$118,036,000. But those returns are known to have been very incomplete, and the sum of \$22,000,000 may be very safely added for omissions then and for additions since.

The capital of the chartered banks, and also of the unchartered, is understood to be capital actually paid in, though paid without doubt, principally in paper currency and stocks of various kinds—State bonds, railroad stock, and bank notes of all kinds and of various degrees of credit.

I have the honor to be, very respectfully, your obedient servant,  
 HOWELL COBB,  
*Secretary of the Treasury.*  
 Hon. JAMES L. ORR,  
*Speaker of the House of Representatives.*

MEMORANDA.

In all the tables prepared in the Treasury Department, the following general rules have been observed:

1. The net amount of the capital of the banks has been given whenever it could be ascertained. So, whenever a bank appears to have bought shares of its own stock, that amount has been deducted from its gross capital. Bank stock thus bought in, stands on the same footing as bank stock not paid in.
2. The capital is placed first, and next to it "loans and discounts, stocks, real estate, and other investments," to show at one view the whole investments of each bank supposed to yield income, and the ratio these investments bear to the capital paid in.
3. The next four columns, "sums due by other banks, notes of other banks on hand, specie funds, and specie," comprise all the immediate means of the banks.

4. The next three columns, "circulation, deposits, and sums due to other banks," comprise all the immediate liabilities of the banks. Under the head of "deposits" are included "dividends unpaid," and all other sums due on demand, as far as could be ascertained.
5. The four columns, "circulation, deposits, sums due to other banks, and other liabilities," include all the liabilities of the banks, excepting what is due to their own stockholders for capital paid in and profits acquired.
6. From these general tables, the items "profit and loss, surplus and contingent funds," &c., &c., are excluded; partly because they are, as Mr. Gallatin observes, "merely balancing accounts," and partly because they cannot be conveniently introduced on a sheet of the size of that on which the public documents are printed.

A 1.

ANNUAL REPORT OF THE BANK COMMISSIONERS OF THE STATE OF MAINE, 1857.

To the governor and council:

The bank commissioners, having examined into the condition of the several banks and saving institutions in the State, conformably to the legal requirements under which they hold their commissions, have the honor to present herewith their report:

The charters of all the banks in this State having expired on the first day of October last, the legislature, at its last session, extended the charters of sixty-eight of them to the first day of October, 1867, and provided that the charters of all banks thereafter incorporated should expire at that time. With one exception, the banks whose charters were extended have accepted the provisions of the act of April 14, 1857, in the manner and within the time prescribed by the act, and have given the notice therein required.

At the same session seven new banks were incorporated, with the aggregate capital stock of six hundred thousand dollars.

The amount of the capital stock of the sixty-eight banks whose charters have been extended, is..... \$7,520,000  
 From this amount should be deducted the capital stock of the City Bank, at Bangor, as the stockholders of this bank voted not to accept the re-charter; and also the capital stock of the Grocers' Bank, at Bangor, the Hancock Bank, at Ellsworth, and the Sanford Bank, at Sanford, which three banks have been placed under injunction, and receivers appointed by the courts. This deduction will lessen the amount of capital stock in all the banks whose charters have been extended two hundred and seventy-five thousand dollars—thus:

Brought forward.....		\$7,520,000
City Bank, at Bangor.....	\$100,000	
Grocers' ".....	75,000	
Hancock, at Ellsworth.....	50,000	
Sanford, at Sanford.....	50,000	
		<hr/> 275,000
		<hr/> 7,245,000
The four new banks which have gone into operation have paid of their capital stock.....		176,200
And of the authorized increase of the cipital stock, there has been paid.....		100,000
		<hr/> 7,521,200
Making the present bank capital.....		<hr/> <hr/> 7,521,200

By the act of the 11th of April last it is made the duty of the bank commissioners, from time to time, to examine the weekly balances made by the cashiers of the several banks, and if over-issues have been made, to notify the cashier of the delinquent bank to pay over, forthwith, the forfeiture named in the law to the treasurer of the State; and if the same is not paid in ten days after such notice, to proceed against such bank in the manner prescribed by said act. In discharge of the duties thus imposed on them, the commissioners, in the months of June and July, visited most of the banks, personally, for the purpose of ascertaining if there had been, in this particular, any violation of the law. Neither then, nor at our formal examinations since that time, have we found cause of complaint against any bank for an over-issue.

We have made formal examinations of all the banks of discount and circulation, and of the savings institutions in the State. Their condition, and the time of their examination, may be derived from the abstracts herewith presented.

The small amount of unpaid dividends which appeared on the books of a few of the banks, we have included in the item of "deposits," which also includes all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits, and balances due from other banks excepted. In the item "loan" is included all debts due, notes, bills of exchange, all stocks and funded debts of every description, excepting the balances due from other banks.

It is a source of much gratification that, notwithstanding the severe and almost universal derangement of the monetary and commercial affairs of the country, commencing in September, and continuing to the present time, happily with some alleviation, the banks in this State have been enabled to sustain themselves in good credit, and, with the exception of the Hancock, Grocers', and the Sanford banks, no inconvenience has been felt from a depreciated paper currency. The temporary suspension of specie payments was more an act of grace to their debtors than of necessity to themselves. Most, if not all, of them continued to pay specie when it was needed for a necessary business object.

It is worthy of note that only a single instance has come to our knowledge of a demand for specie on any bank in payment of its bills having been made during the "pressure" with the avowed intention of exacting the penalty in case of a refusal, and this attempt was as impotent in its effect on the bank as the motive which prompted it was unworthy, and is only an exception to that mutual confidence and forbearance which have been in exercise between our banks and the people.

The recent provision of the law, requiring every bank to keep at least five per cent. of its capital stock in specie in its own vaults, is a salutary one, and ought to be rigidly enforced. It has very generally been complied with, though in some few instances, as appears by the foregoing abstracts, a deficiency existed at the time of our examination. In all such cases the officers of the bank have been required to supply the deficiency forthwith, and measures have been taken that the law should be regarded.

The "Suffolk system," though not recognized in our banking law, has proved to be the great safeguard to the public. Whatever objections may exist to this "system" in theory, its practical operation is to keep the circulation of our banks within the bounds of safety. No sound bank can have any well founded reasons for refusing to redeem its bills in Boston; and a bank that is not sound cannot long do business under that system, and ceases to be in good credit when it is "thrown out at Suffolk."

There is an omission in the law, requiring monthly returns to be made by the several banks, which ought to be supplied. The return now required to be made does not show their *indebtedness to other banks*, and consequently their true condition, which is the design of the law in providing for the returns to be made and published.

Complaint has been frequently made that some banks boldly disregard the statutory provision limiting the rate of interest or discount to six per cent., and the addition of the existing rate of exchange between the place of discounting and the place where the security is payable.

It would be extremely difficult, if not impossible, to show what the rate of exchange is, at any given time, between any two places in this State, or in New England. Each bank puts its own construction on the term "existing rate of exchange," and it must be admitted that it is sufficiently vague to afford a pretext for widely diversified practice. That exchange is charged as a cover for taking usurious interest, in many instances, is undoubtedly true. That the excess may be avoided under the statute of usury, if so taken, our supreme court has recently decided.—(40 Maine Reports, page 109.) Whether this is a sufficient remedy for the wrong complained of, is for the legislature to determine. The amount received by a bank for exchange does not always appear on its books—usurious interest never. Some banks, with commendable frankness, enter the amount of exchange received in a separate column; others include it in the discount; and in others, the cashier keeps it "in a way of his own."

To determine a case involving questions of fact and *intention*, more appropriately belongs to the judiciary than to the bank commissioners.

The fact and intention being established by proceedings at law, the latter may have the power to institute summary proceedings against a bank for the violation of the law in this particular.

Complaints of this kind have been general. No specific charges have been furnished to us, and we can only refer the aggrieved to the appropriate tribunal for redress.

The history of past legislation in granting bank charters abundantly proves they were not always, if generally, granted on evidence of public necessity, or the legitimate business wants of the place in which they were located.

In 1853 seventeen bank charters were granted; four of the number never went into operation. The Shipbuilders' and the Canton Bank were private speculations, proving disastrous to property and character.

In 1854 eleven were incorporated, and the Mousam River and the Grocers' were of the number.

In 1855 eight were incorporated; two were never organized; and the Canton Bank, at South China, was worse than a failure.

In the years 1856 and 1857 fourteen banks were incorporated, only eight of which have gone into operation.

A large proportion of the increase of the capital stock heretofore authorized has never been taken up or paid in. It is a noticeable fact, one which has been alluded to by our predecessors in a former report, that the circulation of some of the smaller banks has been largely controlled, and their accommodations principally monopolized, by a few individuals. That this is promotive of an unhealthful state of things in times of severe pecuniary stringency, must be apparent. We cannot omit to express our decided opinion, that the entrusting of a large proportion of the entire capital, and the extending of nearly the entire facilities of a bank to a few individuals, is unsafe and hazardous, and largely calculated by its results to diminish confidence in our banks generally, as well as impair the stability of the particular institutions themselves. From the multiplicity of banks proceeds the very reprehensible practice of employing agents or friends to force the circulation of the bills of a particular bank at the expense of a neighboring one, by exchanges, or "swapping" bills.

No more bank charters ought to be granted for a long time to come; and it would be a wise policy to authorize any bank to surrender its charter, by giving notice to that effect to the governor and council, and to provide by law for the consolidation of their capital stock, when any two or more banks in the same locality should desire to do so.

Such a law, with suitable provisions and restrictions, would afford the means of accomplishing a very desirable end.

Our banks are allowed to issue, and put into circulation as money, bills to the amount of fifty per cent. of their capital stock actually paid in, and not owned by them, and three dollars in bills for each dollar in specie in their vaults, never exceeding the amount of their capital stock and the specie on hand.

This latitude is observed, in most instances, by bank in their issues of bills, to its utmost extent.

As a consequence, the circulation of our banks is largely subject to the mercy of circumstances; and in times like the present, its control and redemption occasions much and serious embarrassment, and the

credit of the banks is maintained, in many instances, only at the expense of extraordinary exertions on the part of its officers, and by a resort to such expedients as differ very widely from the strict proprieties which attach to legitimate banking.

The amount of a bank's discount in this State is proportionable to the amount of its circulation, in almost every instance. This is especially the case with our country banks, where deposits are small, and the securities upon which they are made are not readily convertible into cash, even at maturity, as may be seen in the large amount of over-due paper which our banks hold at this time. If it were otherwise, and their loans uniformly made for short periods, and their securities always paid when due, there would be less occasion for requiring them to hold at all times a greater proportion of specie to the amount of their circulation.

The period which intervenes between the emission and return of bank notes is, at the present day, very limited. That our banks should be required to keep in their vaults a sufficient amount of gold and silver to insure the convertibility of their notes into coin, at all times and under all circumstances, will not be denied.

What that amount should be, is a question which cannot be answered with mathematical accuracy. Is the amount now required to be kept by our banks sufficiently large to insure the object? In the light of recent experience, we think it is not, and that "the specie basis" of our banking system ought to be enlarged. The Bank of England does not deem itself safe, unless it keeps on hand in gold at the rate of a third of the total amount of all its liabilities, including deposits as well as issues. Were it not for the practical working of "the Suffolk system," the line of safety for our banks should be the same proportion; under this system it should more closely approximate to it.

That recent events have largely disturbed confidence in banks of discount and in paper currency is obvious; and while it is apparent the banks are not solely or mainly the cause of all our misfortunes in commercial and monetary affairs, it is the part of wisdom that such additional restrictions should be placed upon them as will be most likely to insure their entire responsibility, and secure to them that general confidence without which they cannot long exist.

The present is a favorable time to inquire if the issue of small bills might not be dispensed with, without any real inconvenience. The tendency of public opinion is evidently in that direction.

There is now the necessary amount of coin, of the required denominations, to supply the place of bank bills under five or ten dollars, in our currency; and if it were practicable for this State alone to exclude them from circulation, it would increase confidence in our banking system to provide for so doing at no distant day.

The character and standing of our banks are equal to those of any of our sister States; the bills of no banks in the United States stand better with the public than our own.

Our banking system has proved to be safe, and should not be changed for any new system, however much it may promise.

ROBERT GOODENOW.  
WILLIAM S. COCHRAN.

A 2.

A 2.—Abstract exhibiting the condition of the banks in Maine—Continued.

Abstract from the returns of the cashiers of the several incorporated banks in Maine, as they existed on the Saturday preceding the first Monday of January, 1858; prepared in conformity to the provisions of chapter 47, section 50, of the Revised Statutes.

	Augusta Bank.	American Bank.	Auburn Bank.	Alfred Bank.	Atlantic Bank.
<b>DUE FROM THE BANKS.</b>					
Capital stock.....	\$88,000 00	\$100,000 00	\$75,000 00	\$50,000 00	\$100,000 00
Bills in circulation.....	41,367 00	32,555 00	31,290 00	20,220 00	49,248 00
Net profits on hand.....	4,158 27	5,392 10	2,655 58	1,748 16	461 54
Balances due to other banks.....	2,011 86	17,220 31	None.	None.	None.
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	36,070 35	6,635 89	4,583 23	2,912 95	4,458 56
Cash deposited bearing interest.....	None.	2,000 00	4,436 00	107 00	None.
<b>Total amount due from the banks..</b>	<b>171,607 48</b>	<b>163,803 40</b>	<b>117,965 41</b>	<b>84,994 11</b>	<b>154,168 10</b>
<b>RESOURCES OF THE BANKS.</b>					
Gold, silver, and other coined metals in their banking-houses.....	8,930 20	5,145 05	6,646 89	2,923 08	6,737 61
Real estate.....	4,654 30	3,768 74	1,500 00	*1,482 43	None.
Bills of other banks incorporated in this State.....	3,808 00	†34 00	1,200 00	14 00	918 00
Bills of other banks without this State.....	372 00	None.	1,034 00	46 00	176 00
Balances due from other banks.....	10,875 15	3,001 53	6,505 68	†6,856 44	7,068 48
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	142,964 83	151,854 08	101,078 86	73,673 16	138,268 61
<b>Total amount of resources of banks.</b>	<b>171,607 48</b>	<b>163,803 40</b>	<b>117,965 41</b>	<b>84,994 11</b>	<b>154,168 10</b>
<b>DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.</b>					
Rate and amount of last dividend, and when declared.....	\$3 per share, 2,300 00 Oct. 1, 1857.	5 per cent., 5,000 00 July, 1857.	4 per cent., 3,000 00 Oct. 7, 1857.	3 per cent., 1,500 00 Oct. 5, 1857.	4 per cent., 8,000 00 April, 1855.
Amount of reserved profits at the time of declaring the last dividend.....	2,055 98	441 03	778 63	463 03	None.
Amount of debts due and not paid, and considered as doubtful.....	Unknown.	1,200 00	None.	None.	60 00
Bills in circulation under five dollars.....	†10,000 00	None.	†6,000 00	10,418 00	†12,500 00
Amount due from president and directors as principals.....	Nothing.	6,300 00	954 35	4,196 78	20 750 00
Amount due from president and directors as sureties.....	Nothing.	2,711 00	1,339 77	3,275 85	5,909 17
Amount due from stockholders as principals, exclusive of directors.....	Nothing.	50,125 00	3,300 00	8,527 01	70,532 08
Amount of debts due which have matured and are unpaid.....	18,987 59	13,552 00	11,320 90	6,338 79	17,665 69
Liability of the president and directors as principals or sureties, in their individual capacity.....	Nothing.	None.	2,294 12	None.	26,659 17
Liability of the president and directors as members of a firm, or the agent or officers of any corporation.....	Nothing.	None.	None.	None.	500 00

\* Bank fixtures.  
† Including Suffolk Bank deposit.

‡ Including bills of other banks without the State.  
§ About.

	Bank of Cumberland.	Bank of State of Maine.	Bank of Somerset.	Bank of Winthrop.	Bank of Commerce.
<b>DUE FROM THE BANKS.</b>					
Capital stock.....	\$200,000 00	\$150,000 00	\$50,000 00	\$75,000 00	\$75,000 00
Bills in circulation.....	59,422 00	41,079 00	54,932 00	57,473 00	16,033 00
Net profits on hand.....	51,477 08	6,272 61	1,489 22	9,210 34	*3,228 11
Balances due to other banks.....	175 63	3,744 35	None.	None.	None.
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	58,336 96	41,287 35	5,514 10	7,058 27	4,593 38
Cash deposited bearing interest.....	None.	2,338 77	1,000 00	4,000 00	None.
<b>Total amount due from the banks..</b>	<b>369,411 67</b>	<b>244,722 08</b>	<b>112,935 32</b>	<b>152,738 61</b>	<b>98,854 49</b>
<b>RESOURCES OF THE BANKS.</b>					
Gold, silver, and other coined metals in their banking-houses.....	17,145 43	9,330 26	8,093 72	7,321 96	4,911 52
Real estate.....	10,000 00	None.	2,000 00	None.	None.
Bills of other banks incorporated in this State.....	11,313 00	†8,041 00	†600 00	1,331 00	425 00
Bills of other banks without this State.....	727 00	None.	†400 00	500 00	†2,548 00
Balances due from other banks.....	22,122 16	8,678 80	7,335 09	15,857 21	9,066 11
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	308,104 08	218,672 02	94,506 51	127,728 44	81,992 66
<b>Total amount of resources of banks.</b>	<b>369,411 67</b>	<b>244,722 08</b>	<b>112,935 32</b>	<b>152,738 61</b>	<b>98,854 49</b>
<b>DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.</b>					
Rate and amount of last dividend, and when declared.....	4 per cent., 8,000 00 Oct. 3, 1857.	None.	5 per cent., 2,500 00 Oct. 5, 1857.	5 per cent., 3,750 00 Oct. 1, 1857.	3 per cent., 2,250 00 Oct. 8, 1857.
Amount of reserved profits at the time of declaring the last dividend.....	47,166 00	None.	122 97	13,396 64	1,615 16
Amount of debts due and not paid, and considered as doubtful.....	410 00	None.	1,619 00	None.	†5,000 00
Bills in circulation under five dollars.....	5,427 00	†10,000 00	†6,000 00	13,000 00	6,090 00
Amount due from president and directors as principals.....	3,003 08	None.	2,250 00	7,400 00	3,635 00
Amount due from president and directors as sureties.....	Nothing.	19,432 36	2,082 00	1,500 00	1,769 86
Amount due from stockholders as principals, exclusive of directors.....	13,108 47	23,000 00	500 00	1,800 00	20,613 73
Amount of debts due which have matured and are unpaid.....	11,977 12	623 00	14,491 00	12,138 15	10,073 11
Liability of the president and directors as principals or sureties, in their individual capacity.....	3,003 08	None.	4,332 00	8,900 00	6,404 66
Liability of the president and directors as members of a firm, or the agent or officers of any corporation.....	Nothing.	16,548 83	1,578 00	Nothing.	2,151 17

\* Including \$277 unpaid dividends.  
† Including bills of other banks without the State.  
‡ About.  
§ And checks.

A 2.—Abstract exhibiting the condition of the banks in Maine—Continued.

	Bath Bank.	Biddeford Bank.	Belfast Bank.	Bucksport Bank.	Canal Bank.
<b>DUE FROM THE BANKS.</b>					
Capital stock.....	\$100,000 00	\$150,000 00	\$100,000 00	\$75,000 00	\$600,000 00
Bills in circulation.....	24,708 00	69,953 00	48,171 00	56,604 00	229,218 00
Net profits on hand.....	1,559 02	14,265 12	3,624 36	5,233 72	73,838 41
Balances due to other banks.....		198 88	1 67		18,653 08
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	14,950 38	*10,310 01	21,632 82	10,738 33	183,822 17
Cash deposited bearing interest.....			3,000 00	5,561 62	
<b>Total amount due from the banks.</b>	<b>141,216 40</b>	<b>244,717 01</b>	<b>176,429 85</b>	<b>153,137 67</b>	<b>1,115,431 66</b>
<b>RESOURCES OF THE BANKS.</b>					
Gold, silver, and other coined metals in their banking-houses.....	9,556 82	9,278 98	12,039 27	14,094 88	36,747 70
Real estate.....	1,000 00		†1,156 64		500 00
Bills of other banks incorporated in this State.....	5,076 00	2,100 00	830 00	163 00	13,194 00
Bills of other banks without this State.....	540 00	453 00	715 00	50 00	4,038 00
Balances due from other banks.....	15,067 68	16,520 31	26,687 52	17,488 52	22,781 43
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	109,975 70	216,365 72	135,008 42	121,341 27	1,038,170 53
<b>Total amount of resources of banks.</b>	<b>141,216 40</b>	<b>244,717 01</b>	<b>176,429 85</b>	<b>153,137 67</b>	<b>1,115,431 66</b>
<b>DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.</b>					
Rate and amount of last dividend, and when declared.....	3 per cent., 3,000 00 Oct. 1, 1857.	4 per cent., 6,000 00 Oct. 5, 1857.	4 per cent., 4,000 00 Oct. 5, 1857.	4 per cent., 3,000 00 Oct. 1, 1857.	4 per cent., 24,000 00 Oct. 5, 1857.
Amount of reserved profits at the time of declaring the last dividend.....	783 16	11,689 14	2,242 57	3,569 53	58,933 53
Amount of debts due and not paid, and considered as doubtful.....	2,000 00	300 00	400 00	Uncertain.	3,595 74
Bills in circulation under five dollars.....	5,142 00	13,350 00	†8,000 00	†14,000 00	†30,000 00
Amount due from president and directors as principals.....	7,792 00	275 00	3,081 58	4,394 69	36,445 75
Amount due from president and directors as sureties.....	2,690 00	10,869 47	7,447 27	18,379 25	17,330 68
Amount due from stockholders as principals, exclusive of directors.....	11,225 00	7,514 00	4,220 60	6,620 59	†3,000 00
Amount of debts due which have matured and are unpaid.....	5,419 64	3,874 65		†6,661 42	58,229 47
Liability of the president and directors as principals or sureties, in their individual capacity.....	10,482 00		10,629 15	18,222 86	
Liability of the president and directors as members of a firm, or the agent or officers of any corporation.....	10,726 00			4,551 08	

\* Including \$776 unpaid dividends.  
† And safes.  
‡ About.  
\$5,323 41 of this amount is secured by personal property.

A 2.—Abstract exhibiting the condition of the banks in Maine—Continued.

	Calais Bank.	Casco Bank.	City Bank, Bath.	City Bank, Biddeford.	Coblescooke Contee Bank.
<b>DUE FROM THE BANKS.</b>					
Capital stock.....	\$100,000 00	\$500,000 00	\$250,000 00	\$50,000 00	\$100,000 00
Bills in circulation.....	34,082 00	245,426 00	50,996 00	23,967 00	30,214 00
Net profits on hand.....	1,436 58	67,352 05	3,981 68	261 64	6,033 05
Balances due to other banks.....	5,024 90	1,917 57	432 72	None.	
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	13,571 46	212,640 81	25,607 33	7,102 68	16,672 59
Cash deposited bearing interest.....			None.	None.	
<b>Total amount due from the banks.</b>	<b>171,114 94</b>	<b>1,127,336 43</b>	<b>631,017 93</b>	<b>81,271 32</b>	<b>146,939 64</b>
<b>RESOURCES OF THE BANKS.</b>					
Gold, silver, and other coined metals in their banking-houses.....	6,785 63	39,862 05	12,752 85	4,185 92	5,035 28
Real estate.....	2,750 00	6,000 00	None.	1,000 00	
Bills of other banks incorporated in this State.....	4 <sup>00</sup>	15,297 00	*22,406 00	1,729 00	836 00
Bills of other banks without this State.....	1,286 00	1,050 00	1,748 00	377 00	248 00
Balances due from other banks.....	11,560 55	32,618 79	39,300 76	2,507 46	12,217 11
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	148,602 76	1,032,508 59	254,810 32	71,471 94	128,603 25
<b>Total amount of resources of banks.</b>	<b>171,114 94</b>	<b>1,127,336 43</b>	<b>331,017 93</b>	<b>81,271 32</b>	<b>146,939 64</b>
<b>DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.</b>					
Rate and amount of last dividend, and when declared.....	4 per cent., 4,000 00 July 15, 1857.	4 per cent., 24,000 00 Oct. 5, 1857.	3 per cent., 7,500 00 Sept. 29, 1857.	4 per cent., 2,000 00 Oct. 1, 1857.	4 per cent., 4,000 00 July 6, 1857.
Amount of reserved profits at the time of declaring the last dividend.....	12,853 72	57,140 66	445 72	29 35	2,430 85
Amount of debts due and not paid, and considered as doubtful.....	None.	1,544 80	None.	303 57	†4,000 00
Bills in circulation under five dollars.....	†22,000 00	†17,000 00	†10,200 00	8,552 00	†8,563 00
Amount due from president and directors as principals.....	400 00	14,765 50	12,758 79	5,509 50	7,298 48
Amount due from president and directors as sureties.....	5,337 00	67,517 35	9,678 00	5,263 50	8,907 63
Amount due from stockholders as principals, exclusive of directors.....	18,240 00	26,547 31	37,567 95	12,343 83	5,500 00
Amount of debts due which have matured and are unpaid.....	27,172 99	11,487 63	14,170 20	4,175 49	12,626 88
Liability of the president and directors as principals or sureties, in their individual capacity.....	5,787 00		22,438 79	10,768 00	16,204 09
Liability of the president and directors as members of a firm, or the agent or officers of any corporation.....	10,458 00		55,468 45	1,400 00	8,693 72

\* And checks.

† About.

A 2.—Abstract exhibiting the condition of the banks in Maine—Continued.

	Eastern Bank.	Farmers' Bank.	Freeman's Bank.	Frontier Bank.	Granite Bank.
<b>DUE FROM THE BANKS.</b>					
Capital stock.....	\$300,000 00	\$100,000 00	\$100,000 00	\$75,000 00	\$75,000 00
Bills in circulation.....	62,738 00	21,687 00	36,378 00	10,407 00	28,824 00
Net profits on hand.....	5,751 48	4,486 12	5,511 00	12,454 87	773 44
Balances due to other banks.....	4,697 33			8,236 26	
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	55,426 07	13,106 48	22,395 37	36,791 75	6,005 19
Cash deposited bearing interest.....		2,349 50	3,634 00	3,725 00	
<b>Total amount due from the banks..</b>	<b>328,612 88</b>	<b>141,629 10</b>	<b>168,018 37</b>	<b>146,614 98</b>	<b>111,202 63</b>
<b>RESOURCES OF THE BANKS.</b>					
Gold, silver, and other coined metals in their banking-houses.....	11,304 80	8,107 35	7,863 81	4,388 07	6,900 86
Real estate.....		4,400 00	435 59	8,827 77	1,300 00
Bills of other banks incorporated in this State.....	2,277 00	*547 00	2,238 00	110 00	1,084 00
Bills of other banks without this State.....	986 00		†4,476 00	12,529 00	133 00
Balances due from other banks.....		4,102 40	10,564 23	17,873 53	8,274 27
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	314,045 08	124,472 35	142,440 74	102,886 61	92,510 40
<b>Total amount of resources of banks..</b>	<b>328,612 88</b>	<b>141,629 10</b>	<b>168,018 37</b>	<b>146,614 98</b>	<b>111,202 63</b>
<b>DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.</b>					
Rate and amount of last dividend, and when declared.....	4 per cent., 8,000 00 Oct. 5, 1857.	4 per cent., 4,000 00 Oct. 1, 1857.	4 per cent., 13,000 00 July 6, 1857.	4 per cent., 3,000 00 Oct. 1, 1857.	3 per cent., 2,250 00 Dec. 28, 1857.
Amount of reserved profits at the time of declaring the last dividend.....	3,445 44	2,608 42	4,094 60	10,918 21	773 44
Amount of debts due and not paid, and considered as doubtful.....		1,300 00	10,000 00	4,730 00	Nothing.
Bills in circulation under five dollars.....	\$20,000 00	Unknown.	Unknown.	3,150 00	Unknown.
Amount due from president and directors as principals.....	24,750 00	6,000 00	6,100 00	8,537 14	5,390 00
Amount due from president and directors as sureties.....	28,907 45	5,450 28	4,334 88	16,870 79	4,452 09
Amount due from stockholders as principals, exclusive of directors.....	2,300 00	2,140 00	11,522 84	7,972 50	4,300 00
Amount of debts due which have matured and are unpaid.....	21,070 57	7,868 00	23,288 00	2,100 00	2,334 49
Liability of the president and directors as principals or sureties, in their individual capacity.....		8,293 36	10,434 88	13,917 37	9,842 09
Liability of the president and directors as members of a firm, or the agent or officers of any corporation.....		3,156 92	6,500 00	18,490 56	

\* Including bills of other banks without the State.

† And checks on other banks.

‡ On \$75,000 capital stock.

§ About.

A 2.—Abstract exhibiting the condition of the banks in Maine—Continued.

	George's Bank.	Gardiner Bank.	Kenduskeag Bank.	Lewiston Falls Bank.	Lincoln Bank.
<b>DUE FROM THE BANKS.</b>					
Capital stock.....	\$50,000 00	\$100,000 00	\$75,000 00	\$200,000 00	\$200,000 00
Bills in circulation.....	16,311 00	22,912 00	35,700 00	65,352 00	43,396 00
Net profits on hand.....	452 39	7,870 43	2,061 57	4,447 08	6,105 97
Balances due to other banks.....		272 87	1,567 73	Nothing.	2,809 54
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	14,537 75	29,063 52	24,741 47	25,445 30	42,256 80
Cash deposited bearing interest.....		None.	10,430 31		None.
<b>Total amount due from the banks..</b>	<b>81,321 14</b>	<b>160,118 82</b>	<b>150,401 08</b>	<b>295,244 38</b>	<b>294,568 31</b>
<b>RESOURCES OF THE BANKS.</b>					
Gold, silver, and other coined metals in their banking-houses.....	5,537 02	5,618 86	5,513 97	12,168 99	11,037 78
Real estate.....	4,750 00	2,000 00	9,700 00	1,725 00	None.
Bills of other banks incorporated in this State.....	708 00	2,063 00	2,201 00	217 00	925 00
Bills of other banks without this State.....		245 00	943 00	535 00	823 00
Balances due from other banks.....	6,788 89	4,858 11	3,000 00	9,898 58	26,631 09
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	63,537 23	145,333 85	*129,043 11	270,699 81	255,152 44
<b>Total amount of resources of banks..</b>	<b>81,321 14</b>	<b>160,118 82</b>	<b>150,401 08</b>	<b>295,244 38</b>	<b>294,568 31</b>
<b>DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.</b>					
Rate and amount of last dividend, and when declared.....	3 per cent., 1,500 00 Dec. 13, 1857.	4 per cent., 4,000 00 Aug 31, 1857.	4 per cent., 4,000 00 Sept. 22, 1857.	3 per cent., 6,000 00 Oct. 1, 1857.	4 per cent., 8,000 00 Oct. 1, 1857.
Amount of reserved profits at the time of declaring the last dividend.....	171 55	6,731 53	1,488 78	2,026 62	2,745 83
Amount of debts due and not paid, and considered as doubtful.....	None.	4,600 00	None.	22,376 35	None.
Bills in circulation under five dollars.....	2,000 00	†7,000 00	Unknown.	†15,000 00	†5,000 00
Amount due from president and directors as principals.....	Nothing.	4,433 53	7,505 00	13,438 03	3,190 73
Amount due from president and directors as sureties.....	7,360 89	5,443 10	16,641 09	14,002 89	4,671 62
Amount due from stockholders as principals, exclusive of directors.....	1,100 00	7,664 05	627 59	2,002 10	22,282 52
Amount of debts due which have matured and are unpaid.....	9,355 42	4,621 71	2,402 55	25,766 58	29,134 50
Liability of the president and directors as principals or sureties, in their individual capacity.....	4,572 82	None.	24,146 09	20,190 92	8,002 35
Liability of the president and directors as members of a firm, or the agent or officers of any corporation.....	2,787 97	None.	Nothing.	7,250 00	5,460 70

\* Including over-drafts, \$552 52.

† About.

A 2.—Abstract exhibiting the condition of the banks in Maine—Continued.

	Lime Rock Bank.	Long Reach Bank.	Lumberman's Bank.	Maine Bank.	Manufacturers' Bank.
<b>DUE FROM THE BANKS.</b>					
Capital stock.....	\$100,000 00	\$51,900 00	\$50,000 00	\$37,500 00	\$100,000 00
Bills in circulation.....	38,609 00	15,747 00	15,054 00	18,763 00	46,115 00
Net profits on hand.....	4,053 68	1,852 56	2,961 23	243 06	7,647 56
Balances due to other banks.....	1,153 28	32,029 19	Nothing.	.....	None.
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	24,698 34	12,804 72	8,884 76	12,029 59	24,448 78
Cash deposited bearing interest.....	2,120 97	.....	2,268 00	.....	4,286 84
<b>Total amount due from the banks..</b>	<b>170,835 27</b>	<b>111,631 47</b>	<b>79,167 99</b>	<b>68,595 65</b>	<b>182,498 18</b>
<b>RESOURCES OF THE BANKS.</b>					
Gold, silver, and other coined metals in their banking-houses.....	7,054 39	2,635 47	3,026 58	6,504 12	7,623 25
Real estate.....	4,478 86	.....	1800 00	.....	3,925 00
Bills of other banks incorporated in this State.....	1,957 00	5,734 00	1,022 00	1,371 00	773 00
Bills of other banks without this State.....	12,501 52	4,421 00	6900 75	846 00	136 00
Balances due from other banks.....	791 77	6,269 41	4,980 89	18,263 15	25,179 44
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	1154,051 73	92,571 59	68,427 77	41,611 38	144,861 49
<b>Total amount of resources of banks..</b>	<b>170,835 27</b>	<b>111,631 47</b>	<b>79,167 99</b>	<b>68,595 65</b>	<b>182,498 18</b>
<b>DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.</b>					
Rate and amount of last dividend, and when declared.....	3 per cent., 3,000 00 Oct. 19, 1857.	None. None.	4 per cent., 2,000 00	None. None.	4 per cent., 4,000 00 Oct. 5, 1857.
Amount of reserved profits at the time of declaring the last dividend.....	576 47	None.	3,153 76	Nothing.	5,317 72
Amount of debts due and not paid, and considered as doubtful.....	Uncertain.	None.	300 00	None.	.....
Bills in circulation under five dollars.....	13,500 00	12,000 00	13,500 00	16,000 00	16,500 00
Amount due from president and directors as principals.....	3,622 58	8,025 00	5,656 90	751 00	1,375 00
Amount due from president and directors as sureties.....	8,362 00	5,674 00	3,321 98	5,681 50	4,563 74
Amount due from stockholders as principals, exclusive of directors.....	13,262 33	34,534 35	4,091 75	6,618 26	6,650 00
Amount of debts due which have matured and are unpaid.....	30,687 55	5,221 05	10,094 60	None.	2,048 90
Liability of the president and directors as principals or sureties, in their individual capacity.....	11,984 58	13,699 00	5,178 88	6,432 50	5,938 74
Liability of the president and directors as members of a firm, or the agent or officers of any corporation.....	.....	9,566 03	9,505 99	.....	2,700 00

\* Including \$54 unpaid dividends, and \$2,000 reserve against loss account.  
 † Bank fixtures.  
 ‡ Including sight drafts and checks on other banks.  
 § And checks.  
 ¶ Including \$5,487 61 loss account, which is made up of items which are to be absorbed by the future earnings of the bank.  
 † About.

A 2.—Abstract exhibiting the condition of the banks in Maine—Continued.

	Manufacturers & Traders' Bank.	Mariners' Bank.	Marine Bank.	Market Bank.	Merchants' Bank.
<b>DUE FROM THE BANKS.</b>					
Capital stock.....	\$250,000 00	\$50,000 00	\$50,000 00	\$100,000 00	\$100,000 00
Bills in circulation.....	91,468 00	21,779 00	16,832 00	24,453 00	38,610 00
Net profits on hand.....	12,569 46	715 85	*1,618 84	3,101 09	6,621 56
Balances due to other banks.....	303 28	240 84	30 50	.....	Nothing.
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	87,277 85	4,667 76	8,859 87	16,748 76	137,099 82
Cash deposited bearing interest.....	None.	.....	.....	3,000 00	2,734 44
<b>Total amount due from the banks..</b>	<b>451,611 69</b>	<b>77,403 45</b>	<b>77,341 21</b>	<b>147,302 85</b>	<b>188,265 82</b>
<b>RESOURCES OF THE BANKS.</b>					
Gold, silver, and other coined metals in their banking-houses.....	19,281 60	5,029 56	2,759 54	8,398 03	8,168 93
Real estate.....	.....	3,203 61	.....	.....	7,482 25
Bills of other banks incorporated in this State.....	4,496 00	50 00	1970 00	517 00	1,441 00
Bills of other banks without this State.....	493 00	12,238 22	279 00	.....	.....
Balances due from other banks.....	25,781 88	8,660 71	8,387 50	8,043 45	12,693 57
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	401,559 21	58,921 35	64,945 11	130,344 37	160,480 07
<b>Total amount of resources of banks..</b>	<b>451,611 69</b>	<b>77,403 45</b>	<b>77,341 21</b>	<b>147,302 85</b>	<b>188,265 82</b>
<b>DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.</b>					
Rate and amount of last dividend, and when declared.....	4 per cent., 8,000 00 Oct. 1, 1857.	2½ per cent., 1,250 00	3½ per cent., 1,750 00 Dec. 2, 1857.	4 per cent., 4,000 00 Oct. 1, 1857.	4 per cent., 4,000 00 Oct. 12, 1857.
Amount of reserved profits at the time of declaring the last dividend.....	6,266 02	12 90	432 38	4,928 43	7,301 26
Amount of debts due and not paid, and considered as doubtful.....	1,796 63	Uncertain.	.....	7,500 00	Uncertain.
Bills in circulation under five dollars.....	13,387 00	12,000 00	12,500 00	15,000 00	110,000 00
Amount due from president and directors as principals.....	10,400 00	5,150 00	4,924 63	1,800 00	2,642 86
Amount due from president and directors as sureties.....	24,388 80	767 00	13,778 59	1,020 50	2,875 03
Amount due from stockholders as principals, exclusive of directors.....	4,459 59	9,763 12	16,208 39	10,667 74	750 51
Amount of debts due which have matured and are unpaid.....	1,796 63	6,117 00	2,086 55	8,430 00	19,594 14
Liability of the president and directors as principals or sureties, in their individual capacity.....	34,798 80	5,917 00	18,703 22	2,920 50	.....
Liability of the president and directors as members of a firm, or the agent or officers of any corporation.....	28,181 45	.....	2,000 84	9,678 20	493 02

\* Including \$823 unpaid dividend.  
 † And drafts.  
 ‡ Including \$2,175 22 bounty drafts on Boston.  
 § Including \$411 unpaid dividends.  
 ¶ Including bills of other banks without the State.  
 † About.

A 2.—Abstract exhibiting the condition of the banks in Maine—Continued.

	Mercantile Bank.	Merchants' Bank.	Mechanics' Bank.	Medomak Bank.	North Bank.
<b>DUE FROM THE BANKS.</b>					
Capital stock.....	\$50,000 00	\$225,000 00	\$100,000 00	\$50,000 00	\$50,000 00
Bills in circulation.....	13,793 00	91,387 00	70,108 00	27,403 00	27,301 00
Net profits on hand.....	365 94	29,910 52	2,360 28	2,456 61	965 05
Balances due to other banks.....		10,627 36		Nothing.	None.
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	15,775 81	80,206 02	18,522 18	16,310 34	7,872 12
Cash deposited bearing interest.....					None.
<b>Total amount due from the banks..</b>	<b>79,934 75</b>	<b>437,130 90</b>	<b>190,990 46</b>	<b>96,169 95</b>	<b>86,138 17</b>
<b>RESOURCES OF THE BANKS.</b>					
Gold, silver, and other coined metals in their banking-houses.....	3,108 79	22,521 76	7,552 29	8,394 54	9,246 20
Real estate.....				None.	6,015 12
Bills of other banks incorporated in this State.....	6,269 00	7,680 00	241 00	265 00	300 00
Bills of other banks without this State.....		1,982 00	881 00	318 00	196 00
Balances due from other banks....	10,519 68	5,035 98	23,844 13	9,298 48	4,119 23
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	60,037 28	399,911 16	158,472 04	77,903 93	66,261 62
<b>Total amount of resources of banks.</b>	<b>79,934 75</b>	<b>437,130 90</b>	<b>190,990 46</b>	<b>96,169 95</b>	<b>86,138 17</b>
<b>DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.</b>					
Rate and amount of last dividend, and when declared.....	10 per cent. 5,000 00 May 27, 1856.	4 per cent. 9,000 00 Oct., 1857.	5 per cent. 5,000 00 Sep. 30, 1857.	4 per cent. 2,000 00 Sep. 1, 1857.	3½ per cent. 1,750 00 Oct. 10, 1857.
Amount of reserved profits at the time of declaring the last dividend.....	1,079 61	24,793 22		2,187 85	54 00
Amount of debts due and not paid, and considered as doubtful.....		None.		None.	None.
Bills in circulation under five dollars.....	† 5,000 00	11,262 00	† 13,000 00	† 5,000 00	5,260 00
Amount due from president and directors as principals.....	500 00	1,750 00	9,189 29	200 00	1,400 00
Amount due from president and directors as sureties.....	8,295 13	16,622 10	8,338 88	3,337 53	7,325 00
Amount due from stockholders as principals, exclusive of directors.....		24,680 13	3,650 00	7,927 13	12,299 00
Amount of debts due which have matured and are unpaid.....		34,013 77	13,364 05	17,452 06	2,228 03
Liability of the president and directors as principals or sureties, in their individual capacity.....	8,795 13	12,028 13		200 00	8,725 00
Liability of the president and directors as members of a firm, or the agent or officers of any corporation.....		6,343 97	3,184 81	Nothing.	1,700 00

\* Real estate valued at \$13,000 charged to profit and loss.

† About.

A 1.—Abstract exhibiting the condition of the banks in Maine—Continued.

	Northern Bank.	Newcastle Bank.	Norombega Bank.	Oakland Bank.	Orono Bank.
<b>DUE FROM THE BANKS.</b>					
Capital stock.....	\$100,000 00	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Bills in circulation.....	29,545 00	17,187 00	94,321 00	23,941 00	14,432 00
Net profits on hand.....	* 2,066 10	828 93	2,162 10	3,490 60	688 91
Balances due to other banks.....	39 72		Nothing.	Nothing.	
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	8,753 01	2,468 46	8,159 93	15,628 87	6,861 56
Cash deposited bearing interest.....	800 00		300 00	None.	
<b>Total amount due from the banks..</b>	<b>142,103 83</b>	<b>70,484 39</b>	<b>64,943 03</b>	<b>93,058 47</b>	<b>71,782 47</b>
<b>RESOURCES OF THE BANKS.</b>					
Gold, silver, and other coined metals in their banking-houses.....	5,453 51	3,767 93	3,559 95	3,406 19	3,484 44
Real estate.....	700 00	1,801 19	None.	None.	
Bills of other banks incorporated in this State.....	1,029 00	229 00	267 00	953 00	† 757 54
Bills of other banks without this State.....	15 00	200 00	148 00	63 00	
Balances due from other banks....	12,355 05	5,833 76	7,659 50	† 10,155 83	12,643 93
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	122,551 27	58,552 51	73,310 58	78,480 45	54,896 56
<b>Total amount of resources of banks.</b>	<b>142,103 83</b>	<b>70,484 39</b>	<b>64,943 03</b>	<b>93,058 47</b>	<b>71,782 47</b>
<b>DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.</b>					
Rate and amount of last dividend, and when declared.....	4 per cent. 4,000 00 Sept. 7, 1857.	3½ per cent. 1,750 00 Nov. 2, 1857.		5 per cent. 2,500 00 July 6, 1857.	3 per cent. 1,500 00 Oct., 1857.
Amount of reserved profits at the time of declaring the last dividend.....	854 75	111 83		930 12	295 64
Amount of debts due and not paid, and considered as doubtful.....	2,000 00	None.	Nothing.	250 00	† 200 00
Bills in circulation under five dollars.....	3,414 00	† 3,000 00	Unknown.	† 7,200 00	† 2,000 00
Amount due from president and directors as principals.....	8,700 00	6,256 00	577 55	1,610 77	6,525 16
Amount due from president and directors as sureties.....	12,103 77	7,002 16	12,344 71	6,654 70	5,276 59
Amount due from stockholders as principals, exclusive of directors.....	100 00	6,134 69	11,204 20	2,850 00	4,486 59
Amount of debts due which have matured and are unpaid.....	16,350 00	1,598 00	6,651 09	3,580 05	10,111 27
Liability of the president and directors as principals or sureties, in their individual capacity.....	20,803 77	13,258 66	8,929 75	8,285 47	11,397 02
Liability of the president and directors as members of a firm, or the agent or officers of any corporation.....	2,664 55	5,765 32	2,414 96	11,750 70	404 73

\* Including \$52, unclaimed dividends.

† And checks.

‡ Including special deposit of \$2,000 in Suffolk Bank.

§ About.

A 1.—Abstract exhibiting the condition of the banks in Maine—Continued.

	Ocean Bank.	Pejepscot Bank.	People's Bank.	Richmond Bank.	Rockland Bank.
<b>DUE FROM THE BANKS.</b>					
Capital stock.....	\$100,000 00	\$37,500 00	\$75,000 00	\$75,000 00	\$150,000 00
Bills in circulation.....	38,851 00	12,349 00	49,083 00	18,942 00	65,435 00
Net profits on hand.....	4,666 27	660 44	2,939 91	1,769 63	4,504 18
Balances due to other banks.....	Nothing.	1,120 74	None.	None.	8,789 05
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	7,603 64	19,703 67	4,174 71	9,604 76	23,437 03
Cash deposited bearing interest....	4,000 00	.....	None.	None.	None.
<b>Total amount due from the banks.</b>	<b>155,120 91</b>	<b>71,333 85</b>	<b>131,197 62</b>	<b>105,316 39</b>	<b>250,165 26</b>
<b>RESOURCES OF THE BANKS.</b>					
Gold, silver, and other coined metals in their banking-houses.....	7,860 52	4,620 91	13,464 92	5,388 60	13,032 64
Real estate.....	None.	3,000 00	*1,600 00	None.	4,900 00
Bills of other banks incorporated in this State.....	804 00	514 00	†2,753 35	1,200 00	1,445 00
Bills of other banks without this State.....	638 00	197 00	‡2,914 62	390 00	1,087 00
Balances due from other banks....	6,209 09	6,276 57	10,262 79	18,178 98	9,677 02
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	139,609 30	56,725 37	100,201 94	79,153 81	220,023 60
<b>Total amount of resources of banks.</b>	<b>155,120 91</b>	<b>71,338 85</b>	<b>131,197 62</b>	<b>105,316 39</b>	<b>250,165 26</b>
<b>DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.</b>					
Rate and amount of last dividend, and when declared.....	4 per cent. 4,000 00 Sep. 28, 1857.	.....	4 per cent. 3,000 00 Oct. 5, 1857.	3 per cent. 2,250 00 Oct. 1, 1857.	3 per cent. 4,500 00 Oct. 13, 1857.
Amount of reserved profits at the time of declaring the last dividend.....	2,354 14	.....	1,389 96	387 77	2,081 87
Amount of debts due and not paid, and considered as doubtful.....	Nothing.	None.	Uncertain.	None.	None.
Bills in circulation under five dollars.....	†8,000 00	2,100 00	†8,000 00	†3,000 00	8,452 00
Amount due from president and directors as principals.....	10,912 00	Nothing.	5,180 00	4,677 00	25,160 00
Amount due from president and directors as sureties.....	4,964 00	Nothing.	8,873 29	8,093 00	19,756 00
Amount due from stockholders as principals, exclusive of directors.	21,784 00	4,067 00	10,603 18	7,827 00	11,445 00
Amount of debts due which have matured and are unpaid.....	3,800 00	None.	20,292 96	6,657 00	15,970 00
Liability of the president and directors as principals or sureties, in their individual capacity.....	8,746 00	Nothing.	14,053 29	†12,770 00	30,540 00
Liability of the president and directors as members of a firm, or the agent or officers of any corporation.....	7,130 00	Nothing.	5,328 88	None.	14,376 00

\* Bank fixtures. † And checks. ‡ About.  
§ Which is the amount due from the directors as principals and sureties added together.

A 1.—Abstract exhibiting the condition of the banks in Maine—Continued.

	Sagadahoc Bank.	Sandy River Bank.	Searesport Bank.	Skowhegan Bank.	South Berwick Bank.
<b>DUE FROM THE BANKS.</b>					
Capital stock.....	\$100,000 00	\$50,000 00	\$50,000 00	\$75,000 00	\$100,000 00
Bills in circulation.....	22,029 00	52,156 00	25,463 00	35,207 00	40,829 00
Net profits on hand.....	11,101 08	2,865 80	203 46	1,661 15	8,881 61
Balances due to other banks.....	1,988 96	.....	193 42	6,879 90	.....
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	28,283 85	3,807 04	3,638 73	2,852 75	8,598 65
Cash deposited bearing interest....	None.	* 6,852 50	2,300 00	.....	.....
<b>Total amount due from the banks.</b>	<b>163,402 89</b>	<b>115,681 34</b>	<b>81,798 61</b>	<b>121,600 80</b>	<b>158,309 46</b>
<b>RESOURCES OF THE BANKS.</b>					
Gold, silver, and other coined metals in their banking-houses.....	5,958 57	12,690 22	4,017 54	3,855 72	5,019 33
Real estate.....	1,200 00	†1,613 52	.....	1,589 17	1,336 62
Bills of other banks incorporated in this State.....	1,634 00	2,044 00	900 00	.....	.....
Bills of other banks without this State.....	100 00	191 00	§ 1,773 67	¶ 482 00	§ 3,953 36
Balances due from other banks....	47,731 80	23,698 99	3,518 15	.....	4,497 47
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks....	106,778 52	72,543 76	71,589 25	¶ 115,473 91	142,502 68
<b>Total amount of resources of banks.</b>	<b>163,402 89</b>	<b>115,681 34</b>	<b>81,798 61</b>	<b>121,600 80</b>	<b>158,309 46</b>
<b>DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.</b>					
Rate and amount of last dividend, and when declared.....	3 per cent. 3,000 00 Oct. 1, 1857.	3 per cent. 1,500 00 Oct. 15, 1857.	3 per cent. 1,500 00 Oct. 3, 1857.	3 per cent. 2,250 00 Oct. 5, 1857.	3 1/2 per cent. 3,500 00 Oct. 5, 1857.
Amount of reserved profits at the time of declaring the last dividend.....	9,552 45	2,420 80	478 21	2,561 15	6,159 13
Amount of debts due and not paid, and considered as doubtful.....	619 37	144 97	700 00	3,500 00	73 14
Bills in circulation under five dollars.....	** 1,000 00	** 3,600 00	** 5,000 00	** 6,000 00	** 15,000 00
Amount due from president and directors as principals.....	16,623 27	1,700 00	6,541 00	1,000 00	2,000 00
Amount due from president and directors as sureties.....	6,450 00	2,652 00	7,592 00	128 81	4,554 34
Amount due from stockholders as principals, exclusive of directors.	4,348 58	3,648 00	†† 19,680 00	2,500 00	9,860 68
Amount of debts due which have matured and are unpaid.....	1,309 40	10,916 26	1,600 00	31,253 00	18,062 43
Liability of the president and directors as principals or sureties, in their individual capacity.....	23,073 27	4,353 00	14,133 00	128 81	.....
Liability of the president and directors as members of a firm, or the agent or officers of any corporation.....	222 00	Nothing.	.....	6,691 29	.....

\* At 4 per cent. † Bank fixtures.  
‡ Including \$3,000 specie deposited in Suffolk Bank.  
§ And checks.  
¶ Including bills of other banks within the State.  
\*\* Including bank stock, \$900.  
\*\*\* About.  
†† Exclusive of directors.

A 2.—Abstract exhibiting the condition of the banks in Maine—Continued.

	State Bank.	Thomaston Bank.	Ticonic Bank.	Traders' Bank.	Union Bank.
<b>DUE FROM THE BANKS.</b>					
Capital stock.....	\$100,000 00	\$50,000 00	\$125,000 00	\$100,000 00	\$100,000 00
Bills in circulation.....	43,845 00	22,559 00	47,918 00	25,184 00	23,902 00
Net profits on hand.....	8,956 15	1,490 01	1,701 82	4,776 89	6,525 20
Balances due to other banks.....	673 10	20 67	6,871 19	Nothing.	.....
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	*24,559 89	45,976 30	10,319 47	29,116 23	19,764 19
Cash deposited bearing interest.....	.....	.....	.....	495 00	.....
<b>Total amount due from the banks..</b>	<b>178,034 13</b>	<b>130,045 98</b>	<b>191,810 48</b>	<b>159,572 12</b>	<b>150,261 39</b>
<b>RESOURCES OF THE BANKS.</b>					
Gold, silver, and other coined metals in their banking-houses.....	11,551 44	15,865 46	9,572 45	7,684 97	15,002 46
Real estate.....	.....	3,075 00	1,600 00	None.	1,257 76
Bills of other banks incorporated in this State.....	17,753 00	3,000 00	2,002 00	579 00	1,231 00
Bills of other banks without this State.....	864 00	339 00	1,091 00	240 00	535 00
Balances due from other banks.....	6,267 68	27,709 73	3,000 00	112,712 99	10,495 77
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	149,598 03	82,065 79	174,545 03	138,355 16	121,739 40
<b>Total amount of resources of banks.</b>	<b>178,034 13</b>	<b>130,045 98</b>	<b>191,810 48</b>	<b>159,572 12</b>	<b>150,261 39</b>
<b>DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.</b>					
Rate and amount of last dividend, and when declared.....	4 per cent., 4,000 00 Jan. 1, 1858.	5 per cent., 2,600 00 Oct. 5, 1857.	3 per cent., 3,750 00 Oct. 5, 1857.	3 per cent., 3,000 00 Nov. 4, 1857.	3½ per cent., 3,500 00 July 6, 1857.
Amount of reserved profits at the time of declaring the last dividend.....	8,310 85	620 00	426 55	3,453 23	4,142 10
Amount of debts due and not paid, and considered as doubtful.....	.....	None.	10,000 00	Uncertain.	10,000 00
Bills in circulation under five dollars.....	11,500 00	4,243 00	9,700 00	9,000 00	5,900 00
Amount due from president and directors as principals.....	500 00	650 00	11,200 00	1,148 43	12,450 48
Amount due from president and directors as sureties.....	2,234 02	9,763 30	27,850 64	10,213 65	11,005 93
Amount due from stockholders as principals, exclusive of directors.....	800 00	None.	13,050 00	2,575 00	8,048 64
Amount of debts due which have matured and are unpaid.....	12,891 13	29,576 04	54,488 79	32,273 80	23,954 90
Liability of the president and directors as principals or sureties, in their individual capacity.....	2,734 02	1,763 30	38,050 64	6,292 48	23,456 43
Liability of the president and directors as members of a firm, or the agent or officers of any corporation.....	402 06	8,000 00	1,200 00	8,069 60	18,619 26

\* Including \$3,972 unpaid dividends.  
 † Including permanent deposits in Suffolk Bank, \$3,000.  
 ‡ And checks. § Not over. ¶ About.

A 2.—Abstract exhibiting the condition of the banks in Maine—Continued.

	Vezie Bank.	Village Bank.	Waldoboro' Bank.	Waterville Bank.	York Bank.
<b>DUE FROM THE BANKS.</b>					
Capital stock.....	\$100,000 00	\$50,000 00	\$50,000 00	\$100,000 00	\$100,000 00
Bills in circulation.....	41,297 00	14,661 00	29,288 00	44,952 00	54,833 00
Net profits on hand.....	32,160 82	910 50	4,441 72	10,012 61	11,729 09
Balances due to other banks.....	3,480 24	.....	None.	.....	.....
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	79,435 79	2,654 53	7,779 43	5,470 21	19,134 66
Cash deposited bearing interest.....	4,329 31	.....	None.	.....	.....
<b>Total amount due from the banks..</b>	<b>260,643 16</b>	<b>75,226 03</b>	<b>91,507 15</b>	<b>160,434 82</b>	<b>185,696 95</b>
<b>RESOURCES OF THE BANKS.</b>					
Gold, silver, and other coined metals in their banking-houses.....	*10,248 62	2,226 27	7,206 75	5,539 06	7,919 14
Real estate.....	10,000 00	.....	None.	.....	3,635 00
Bills of other banks incorporated in this State.....	300 00	3,043 00	850 00	1,640 00	1,465 00
Bills of other banks without this State.....	214 08	40 60	15,712 78	260 00	282 00
Balances due from other banks.....	125,316 57	6,999 91	14,151 25	3,799 53	25,798 39
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	214,563 97	68,216 85	63,496 37	149,197 23	146,377 22
<b>Total amount of resources of banks.</b>	<b>260,643 16</b>	<b>75,226 03</b>	<b>91,507 15</b>	<b>160,434 82</b>	<b>185,696 95</b>
<b>DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.</b>					
Rate and amount of last dividend, and when declared.....	6 pr. ct. pr. an. 6,000 00 Oct. 7, 1857.	2 per cent., 1,000 00 Oct. 1, 1857.	4 per cent., 2,000 00 July 8, 1857.	4 per cent., 4,000 00 July 6, 1857.	4 per cent., 4,000 00 Oct. 3, 1857.
Amount of reserved profits at the time of declaring the last dividend.....	30,050 15	67 78	1,765 18	6,426 55	9,937 13
Amount of debts due and not paid, and considered as doubtful.....	Uncertain.	2,125 00	None.	Uncertain.	.....
Bills in circulation under five dollars.....	98,000 00	54,000 00	Unknown.	56,000 00	11,413 00
Amount due from president and directors as principals.....	.....	5,800 00	None.	638 72	9,706 67
Amount due from president and directors as sureties.....	.....	1,068 50	1,200 00	6,516 40	5,388 69
Amount due from stockholders as principals, exclusive of directors.....	.....	15,281 00	10,000 00	8,950 00	11,550 00
Amount of debts due which have matured and are unpaid.....	23,918 00	14,862 00	5,762 41	38,000 00	1,825 20
Liability of the president and directors as principals or sureties, in their individual capacity.....	359 48	6,668 50	1,200 00	7,152 12	15,155 76
Liability of the president and directors as members of a firm, or the agent or officers of any corporation.....	8,780 87	Nothing.	388 75	Nothing.	.....

\* Including Suffolk Bank deposit. † And drafts. ‡ And checks. § About.

STOP

## A 2.—Abstract exhibiting the condition of the banks in Maine—Continued.

## RECAPITULATION.

## AMOUNT DUE FROM THE BANKS.

Capital stock paid in.....	\$7,614,900 00
Bills in circulation.....	2,964,327 00
Net profits on hand.....	544,253 56
Balances due other banks.....	139,304 14
Cash deposited, &c., not bearing interest.....	1,743,939 89
Cash deposited bearing interest.....	76,069 86
<b>Total amount due from the banks.....</b>	<b>13,082,094 55</b>

## RESOURCES OF THE BANKS.

Gold, silver, &c., in banks.....	\$615,441 37
Real estate.....	135,963 57
Bills of banks in this State.....	171,923 89
Bills of banks elsewhere.....	73,697 92
Balances due from other banks.....	876,022 23
Due to banks, exempting balances.....	11,910,245 57
<b>Total amount of resources of the banks.....</b>	<b>13,082,094 55</b>

## DIVIDENDS, ETC.

Amount of semi-annual dividend.....	\$282,300 00
Amount of reserved profits.....	403,689 25
Debts due and considered as doubtful.....	103,548 57
Amount of bills in circulation under five dollars.....	492,523 0
Amount due from president and directors as principals.....	420,749 9
Amount due from president and directors as sureties.....	595,946 6
Amount due from stockholders as principals.....	723,751 3
Amount of debts due which have matured and are unpaid.....	1,226,623 87
Liability of the president and directors as principals or sureties, in their individual capacity.....	655,287 03
Liability of the president and directors as members of a firm, or the agents or officers of any corporation.....	983,193 17

## A 2.—Continued.

## Name, location, and date of incorporation of the banks in Maine.

Banks.	Location of the bank.	Date of incorporation.	When re-chartered or continued.
Augusta.....	Augusta.....	Aug. 28, 1814	April 11, 1857
American.....	Hallowell.....	Jan. 21, 1854	do.....
Auburn.....	Auburn.....	Feb. 28, 1855	do.....
Alfred.....	Alfred.....	Mar. 5, 1855	do.....
Atlantic.....	Portland.....	Mar. 14, 1850	April 13, 1857
Bank of Cumberland.....	Portland.....	Mar. 14, 1835	April 11, 1857
Bank of the State of Maine.....	Bangor.....	May 30, 1851	do.....
Bank of Somerset.....	Skowhegan.....	April 6, 1854	do.....
Bank of Winthrop.....	Winthrop.....	Mar. 15, 1853	do.....
Bank of Commerce.....	Belfast.....	Mar. 8, 1854	do.....
Bath.....	Bath.....	Mar. 10, 1855	do.....
Biddeford.....	Biddeford.....	July 26, 1847	do.....
Belfast.....	Belfast.....	April 1, 1836	do.....
Bucksport.....	Bucksport.....	April 10, 1854	do.....
Cannal.....	Portland.....	Feb. 19, 1825	do.....
Calais.....	Calais.....	April 1, 1831	do.....
Casco.....	Portland.....	Feb. 18, 1824	do.....
City.....	Bath.....	Mar. 4, 1853	do.....
City.....	Biddeford.....	Feb. 14, 1856	do.....
Cobhosee Contee.....	Gardiner.....	Mar. 23, 1852	do.....
Eastern.....	Bangor.....	Mar. 21, 1835	do.....
Farmers'.....	Bangor.....	Mar. 23, 1853	do.....
Freeman's.....	Augusta.....	Mar. 2, 1831	do.....
Frontier.....	Eastport.....	April 1, 1836	do.....
Granite.....	Augusta.....	April 1, 1836	do.....
Georges.....	Thomaston.....	Feb. 14, 1852	do.....
Gardiner.....	Gardiner.....	Jan. 31, 1814	do.....
Kenduskeag.....	Bangor.....	July 13, 1847	do.....
Lewiston Falls.....	Lewiston.....	May 30, 1851	do.....
Lincoln.....	Bath.....	June 16, 1813	do.....
Lime Rock.....	Rockland.....	April 1, 1836	do.....
Long Reach.....	Bath.....	April 13, 1857	do.....
Lumberman's.....	Oldtown.....	April 9, 1852	do.....
Maine.....	Brunswick.....	April 14, 1857	do.....
Manufacturers'.....	Saco.....	Feb. 23, 1825	do.....
Manufacturers and Traders'.....	Portland.....	Feb. 27, 1832	do.....
Mariners'.....	Wiscasset.....	Mar. 21, 1835	do.....
Marine.....	Damariscotta.....	April 17, 1852	do.....
Market.....	Bangor.....	Mar. 14, 1854	do.....
Merchants'.....	Bangor.....	July 18, 1850	do.....
Mercantile.....	Bangor.....	Feb. 21, 1833	do.....
Mechanics'.....	Portland.....	Feb. 19, 1825	April 11, 1857
Medouak.....	Portland.....	April 18, 1854	do.....
North.....	Waldoboro'.....	April 1, 1838	do.....
Northern.....	Rockland.....	Mar. 20, 1854	do.....
New Castle.....	Hallowell.....	Mar. 2, 1833	do.....
Norambega.....	Newcastle.....	April 1, 1854	do.....
Oakland.....	Bangor.....	April 13, 1857	do.....
Orono.....	Gardiner.....	Mar. 3, 1855	do.....
Ocean.....	Orono.....	Feb. 14, 1852	do.....
Pejepscot.....	Kennebunk.....	Mar. 24, 1854	do.....
People's.....	Brunswick.....	April 15, 1857	do.....
Richmond.....	Waterville.....	Mar. 14, 1855	do.....
Rockland.....	Richmond.....	Mar. 30, 1852	do.....
Sagadahoc.....	Rockland.....	May 31, 1851	do.....
Sandy River.....	Bath.....	April 1, 1836	do.....
Seareport.....	Farmington.....	Mar. 16, 1853	April 13, 1857
Showhegan.....	Seareport.....	Mar. 15, 1853	April 11, 1857
South Berwick.....	Bloomfield.....	Mar. 4, 1830	do.....
State.....	South Berwick.....	Jan. 31, 1823	do.....
Thomaston.....	Augusta.....	Mar. 24, 1854	do.....
Ticonic.....	Thomaston.....	Feb. 22, 1825	do.....
Traders'.....	Waterville.....	April 1, 1831	do.....
Union.....	Bangor.....	Mar. 16, 1853	do.....
Venzie.....	Brunswick.....	July 27, 1850	do.....
Village.....	Bangor.....	July 14, 1848	do.....
Waldoboro'.....	Bowdoinham.....	Feb. 15, 1856	April 11, 1857
Waterville.....	Waldoboro'.....	Mar. 7, 1853	do.....
York.....	Waterville.....	July 21, 1850	do.....
	Saco.....	April 1, 1831	do.....

A 2.—Continued.

APPENDIX.

List of banks which have been allowed to increase their capital stock.

Banks.	Date of increase.	Amount of increase.
Bath Bank	April 25, 1856	\$50,000 00
Biddeford Bank	Sept. 8, 1849	25,000 00
Casco Bank	Oct. 1, 1853	100,000 00
Do.	Oct. 1, 1854	100,000 00
Do.	Oct. 1, 1855	50,000 00
Do.	Jan. 1, 1856	50,000 00
Do.*		100,000 00
Calais Bank	Aug. 10, 1853	24,000 00
Do.	Sept. 30, 1854	25,000 00
Do.*		50,000 00
Sagadahoc Bank	Oct. 1, 1849	50,000 00
Lincoln Bank	Mar. 31, 1851	75,000 00
Manufacturers and Traders' Bank	April 15, 1851	25,000 00
Do.	Sept. 30, 1854	50,000 00
Do.		48,000 00
Do.	April 9, 1857	100,000 00
Belfast Bank	Oct. 23, 1851	25,000 00
Do.	May 4, 1855	25,000 00
Ticonic Bank	Sept. 28, 1852	25,000 00
Do.	Oct. 21, 1855	25,000 00
Merchants' Bank, Bangor	May 20, 1853	25,000 00
Do.	April 10, 1854	25,000 00
Lewiston Falls Bank	June 4, 1853	25,000 00
Do.	Sept. 25, 1854	25,000 00
Waterville Bank	June 4, 1853	25,000 00
Do.	July 2, 1854	25,000 00
Freeman's Bank	April 8, 1853	25,000 00
Do.	April 9, 1857	25,000 00
Lumberman's Bank*	April 9, 1857	25,000 00
City Bank, Biddeford*	April 9, 1857	50,000 00
Canal Bank	Oct. 1, 1853	100,000 00
Do.	Sept. 30, 1854	100,000 00
Merchants' Bank, Portland	Oct. 1, 1853	75,000 00
Do.*		
Union Bank	July 12, 1853	25,000 00
Do.	Oct. 13, 1855	25,000 00
Jobossee Contee Bank	Oct. 9, 1854	50,000 00
Bank of Cumberland	April 5, 1854	100,000 00
Richmond Bank	May 8, 1854	25,000 00
Farmers' Bank	May 1, 1854	50,000 00
Eastern Bank	June 1, 1854	50,000 00
Do.	Sept. 29, 1855	50,000 00
American Bank	April 9, 1857	25,000 00
City Bank, Bath	April 25, 1856	62,500 00
Do.		3,400 00
People's Bank		25,400 00
Auburn Bank		25,000 00
Traders' Bank	May 20, 1854	50,000 00
Rockland Bank	July 19, 1854	50,000 00
York Bank	Aug. 1, 1854	25,000 00
Northern Bank	June 26, 1854	25,000 00
Lumberman's Bank*		
Bank of Winthrop	May 7, 1855	25,000 00
Stockport Bank	Oct. 1, 1855	25,000 00
Ocean Bank	April 3, 1855	50,000 00
State Bank	Sept. 22, 1855	25,000 00
Auburn Bank*		12,000 00
Sandy River Bank*	April 9, 1857	25,000 00
Alfred Bank*	April 9, 1857	25,000 00

\*No certificates of payment have been returned to the office of the secretary of state.

List of banks which have reduced their capital stock.

Banks.	Date of the act.	Amount of reduction.	Banks.	Date of the act.	Amount of reduction.
Augusta Bank	Sept. 15, 1849	\$22,000 00	Bank of the State of Maine	April 9, 1857	\$100,000 00
Vezie Bank	Mar. 26, 1856	100,000 00	Kenduskeag Bank	April 9, 1857	25,000 00

REMARKS.—Acts were passed at the last session of the legislature to incorporate the Long Reach, Lowell, Noronibega, Penobscot River, Central, Maine, and Pejepscot Banks; and to increase the capital stock of the Lumberman's, Sanford, Alfred, Manufacturers and Traders', Sandy River, Freeman's, and City Bank, Biddeford; and to reduce the capital stock of the Bank of the State of Maine, Kenduskeag, and City Bank, Bangor; and to change the name of the Mousam River Bank to Sanford Bank. Vezie and Mercantile Banks, Bangor, charters not extended; did not apply. Androsoggin Bank closing its concerns.

A 3.

EXTRACTS FROM GOVERNOR MORRILL'S MESSAGE TO THE LEGISLATURE OF THE STATE OF MAINE.—JANUARY 8, 1858.

To what extent the currency of the country has contributed to the present condition of affairs, there is every variety and shade of opinion. The banks, practically, under our system, furnish the almost exclusive currency for the people.

Not to discuss the merits of a system which so universally prevails, and with which this State is connected through its own banking institutions, and which renders any attempt at radical change at once difficult, if not impracticable, this much at least should be considered, whether there are not defects in it which the public security demand should be provided for.

One important objection to a paper currency is supposed to exist in its liability to sudden expansions and contractions, to the prejudice of the business of the community, and affecting the value of the property and productions of the country, by affecting the measure of value—by the enlargement of it to-day, and the diminution of it to-morrow. Perfect uniformity in any currency is unattainable, yet that which approaches nearest a specie currency is most likely to be uniform. As the circulation of the banks throughout the country is now small, and the influx of specie large, the present may be regarded as a favorable opportunity for some prospective measure designed to retain specie in more general circulation. This object might be obtained, and the circulation of the precious metals among the people in ordinary business provided for, by prohibiting the circulation of small bills. Whether this method is not practicable, especially in concert with other States in New England, I submit to your careful consideration.

The belief is general that the banking system in this country is not as perfect as it ought to be, and as the interests of the people require. The generally conceded fact that these institutions, by their alternate expansions and contractions, have contributed to the present financial derangement, together with their inability to meet their own promises to pay when the crisis came on, is conclusive evidence both of radical defect in the system and of its injurious character. Bank notes are a mere contrivance to effect some of the purposes of money; their value consists in their promises to pay a certain amount of money, and that the persons among whom they circulate believe these promises will be kept. The character of the bank, like that of the merchant, will depend upon its positive ability to perform its promises. It does not necessarily follow that no issue ought to be made beyond the reserve of specie retained in hand. The very purpose of the bank is to make other descriptions of property serve, to a certain extent, the purpose of specie. But what should be demanded of the banks—and they should be put upon such footing as to require it—is, that while the banker may be permitted so to manage as to have the least practicable amount of specie lying idle, with largest practicable circulation, he should be held, upon his peril, to keep within his capacity of turning

his effects into specie so rapidly as to meet any possible demands from the bills. Any system which does not absolutely require this much, and any practice of the banks which puts it beyond their power to perform this much, is deemed to be wholly wrong and unsafe. There should be no contingency where this rule should be relaxed. As much is implied in the duties of the bank to the public, and as much is demanded by the safety of the public. A suspension of specie payments by the banks is either a violent implication upon the system, or upon its management.

The multiplicity of banks in the State is an evil, and a spirit of rivalry among banks is promotive of evil. The legitimate purpose of banking is to facilitate the business of the community. Banks should be located with strict reference to actual business wants. Where such wants are fully met by one bank, another should not be created. Experience has shown that competition between small banks leads to the encouragement of a class of paper not contemplated by the laws.

It is not understood that the temporary inability of our banks to make specie payments results from any want of ultimate ability to discharge all their liabilities. Nor is there just apprehension of their soundness and the security of the public as connected with them. On the contrary, they have maintained their credit with commendable promptitude during the prevalence of severest revulsion.

Your judgment is invited to the consideration of the question, whether any measures are necessary to prevent a recurrence of bank suspensions, and to provide against the effects upon the country consequent thereon.

Whatever checks or restraints you may think proper to throw around the system to protect the community against injurious influences from that quarter for the future, if it be true that, to a great extent, the present prostrate condition of the business of the country and the apparent scarcity of money is attributable to extravagance of investment and individual extravagance—investment which has made no adequate return, and extravagance beyond the income—then it is obvious that the remedy the case admits of and requires for permanent relief, is retrenchment and economy of investment and economy of expenditure in all departments, public and private, individual and personal; an economy which shall criticize the fitness of the smallest item of outlay, and force within the narrowest limits both public and private disbursements. Embarrassment has not come because the sources of wealth are not abundant, both in the bounties of nature and the creative art of our people, but simply because we have not accumulated by frugality.

It is not too much to add, that the economy of living, a real virtue, is too little understood and practiced by all classes among us; and that we are not, in our habits and tastes, sufficiently American, but in these defer to foreign customs, and unwisely and unpatriotically prefer the imported fabric and production to those of American skill and labor.

B.

A statement of the condition of the several banks in New Hampshire, as they existed on the first Monday of January, A. D. 1858, made in conformity to an act of the legislature of said State of New Hampshire, passed June session, A. D. 1857.

Names of banks.	Places of business.	Amount of capital stock actually paid in.	Amount of debts due the bank, secured by pledge of its stock.	Value of real estate belonging to the bank.	Amount of all debts due from directors, either as principals or sureties, specifying whether on interest or not.	Amount of specie in the vault.	Amount of bills of other banks on hand, and checks.	Amount of deposits in the bank.	Amount of deposits in other banks for the redemption of its bills.	Amount of the bills of the bank then in circulation.
Amoskeag	Manchester	\$200,000 00	\$5,625 00	None	294,746 50	\$8,192 95	\$6,400 00	\$37,500 75	\$31,823 33	90,000 00
Ashuelot	Keene	100,000 00	None	None	145,154 35	5,247 51	4,692 00	16,323 88	7,838 18	20,471 00
Bank of N. Hampshire	Portsmouth	150,000 00	6,145 00	None	900,015 65	12,161 31	8,096 04	28,474 44	11,809 16	47,197 00
Bank of Lebanon	Lebanon	100,000 00	None	2,800 00	127,268 85	11,291 03	3,620 00	11,457 83	48,300 16	64,197 00
Belknap County	Lebanon	60,000 00	None	None	103,910 22	4,319 99	6,845 88	10,316 00	80,147 07	31,600 00
Cochecho	Dover	100,000 00	1,100 00	4,244 31	158,535 16	3,123 82	8,975 00	27,723 71	8,231 44	31,600 00
City	Manchester	150,000 00	None	None	908,476 63	1,847 16	3,500 00	11,667 73	5,468 94	57,284 00
Citizens'	Manchester	100,000 00	None	None	127,441 48	6,437 27	3,300 00	7,278 15	98,711 04	57,500 00
Citizens'	Charleston	50,000 00	500 00	None	83,862 31	3,823 65	8,899 11	6,703 85	10,084 25	49,235 00
Connecticut River	Sambornton	100,000 00	Nothing	None	159,419 00	2,800 00	8,990 00	7,314 48	10,084 25	49,468 00
Cheshire	Keene	100,000 00	None	4,900 00	154,608 03	4,535 27	3,436 83	24,531 16	18,149 63	43,100 00
Cheshire County	Keene	100,000 00	None	3,200 00	141,325 88	4,534 91	2,439 83	19,064 70	20,117 38	51,588 00
Carrill County	Strafford	50,000 00	None	500 00	60,527 76	3,261 26	2,901 00	300 00	11,026 38	24,007 00
Derry	Derry	60,000 00	None	1,500 00	83,999 01	1,306 39	519 00	19,147 34	4,867 12	24,007 00
Dover	Dover	100,000 00	None	6,000 00	159,030 12	2,710 00	1,931 00	19,400 34	12,659 19	32,263 00
Exeter	Exeter	75,000 00	None	None	38,567 45	210 00	2,575 00	6,860 00	None	27,511 00
Exeter	Exeter	60,000 00	None	3,278 39	101,934 79	2,890 58	4,078 00	7,524 23	2,792 00	27,511 00
Farmington	Farmington	75,000 00	1,163 80	None	118,129 38	3,449 34	3,542 00	18,730 29	12,415 28	49,516 00
Francis and Meches	Manchester	60,000 00	None	None	78,144 37	2,490 00	2,549 00	6,584 54	20,948 99	23,716 00
Granite State	Manchester	125,000 00	250 00	3,000 00	190,587 57	5,932 36	3,542 00	29,781 45	30,904 96	47,146 00
Great Falls	Great Falls	150,000 00	3,279 00	2,645 70	191,397 30	3,020 42	1,998 00	5,574 93	14,894 02	52,733 00
Indian Head	Somersworth	100,000 00	Nothing	None	206,555 87	5,773 95	3,114 00	15,760 49	21,010 12	51,230 00
Lake	Wolfborough	100,000 00	None	None	123,329 17	2,594 16	1,109 00	15,760 49	17,842 38	50,545 00
Langdon	Dover	100,000 00	None	4,012 93	139,318 63	2,544 16	3,325 00	42,817 87	20,901 02	30,263 00
Mechanics'	Concord	100,000 00	None	1,900 00	136,215 54	12,847 50	6,046 00	49,807 69	16,090 85	58,113 00
Merrimack County	Concord	125,000 00	None	3,465 00	181,015 63	3,863 36	2,519 04	35,833 21	32,018 85	50,350 00
Manchester	Manchester	150,000 00	None	None	202,594 54	11,675 82	2,824 67	109,805 20	30,811 05	16,900 00
Merrimack	Portsmouth	141,000 00	None	None	276,594 54	4,446 79	1,987 00	9,274 54	18,909 23	33,522 00
Mechanics and Traders'	Jaffrey	50,000 00	Nothing	None	62,738 99	11,675 82	1,987 00	43,254 00	27,704 75	69,592 00
Merrimack River	Manchester	125,000 00	3,000 00	None	239,836 76	17,531 96	1,988 00	15,062 33	17,706 90	48,467 00
Nashua	Nashua	100,000 00	1,000 00	None	178,748 53	4,324 59	1,988 00	15,257 65	21,019 43	48,467 00
New Ipswich	New Ipswich	100,000 00	1,100 00	1,000 00	126,590 99	None	None	5,257 65	None	None