experience has taught us to be the most perfect. A large majority of our banks, including those conducted as sagaciously as any, have already given the bonds required under the Compiled Statutes, chapter 84, sections 56 and 87; and this fact proves that it is no hardship, in the opinion of sound and experienced bankers. So far from being onerous, the terms of the law would appear to have been intended to be so liberal that *all* would have complied with its requisitions, and thus produced unity and symmetry among all the banks of the State.

If these considerations are just, it would seem most proper to wholly repeal the authority for the safety fund system, so called, and to make the sections of the law, already cited, obligatory upon all our banks. It is natural that banking institutions should feel jealous of their credit and reputation. A slur upon one brings odium upon all. Any misfortune to one more or less affects the general reputation of all, and all should stand upon an equal footing, with the same privileges and subject to equal penalties.

In order to prevent the possibility, too, of any more exceptional cases, it may be expedient to repeal the act of 1851, entitled "An act to authorize the business of banking." The disasters which have attended the experiments under this law will, perhaps, discourage any further attempts of the kind; but if the law is already a dead letter, it can do no harm to remove it from the statutes.

Another reason, by no means to be overlooked, in favor of all directors giving bonds for the redemption of the bills, &c., of their respective banks, is, that its tendency is to prevent any sale of the stock to foreign speculators or western brokers, who purchase with the fraudulent purpose of stripping the bank of its capital and cheating the public out of the amount of bills in circulation thereby rendered valueless—an operation that pays the *successful swindler* three times the amount invested. Some remedial legislation on this point seems to be required. The bare act of *selling* bank stock to persons out of the State, however suspicious the circumstances, is no crime, and a chancellor would be unlikely to sustain an injunction, in such a case, on mere suspicion until some facts had been accomplished by the *new owners* of the bank, and then it would very likely be *too late*. It might furnish some additional guarantee against this species of fraud, if the amount of stock owned and held out of the State should be limited to a fixed proportion of the capital; but as men without means might be found in the State to hold and represent the stock, the requirement of bonds for the redemption of the bills appears to be almost indispensable to meet the exigency.

I have thus, in accordance with what I deem no more than my duty, ventured to suggest such amendments for some apparent defects in our banking laws as would, in my judgment, afford a sufficient remedy. While some of the banks in the State have not, in all cases, adhered so closely to those rules and principles which all successful banking imperatively requires, I take pleasure in bearing testimony to their general sound and healthy condition.

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D.

Condition of the banks in Massachusetts on the third Saturday of October, 1857.

	BOSTON.				
	Atlantic.	Atlas.	Blackstone.	Boston.	Boylston.
DUE FROM THE BANK.					
Capital stock	$500,000 00	$500,000 00	$750,000 00	$900,000 00	$400,000 00
Bills in circulation	139,701 00	75,336 00	222,019 00	236,569 00	170,279 00
Net profits on hand	52,356 29	63,255 40	49,470 13	147,431 68	31,834 63
Balances due to other banks	40,543 70	12,513 06	.....	32,974 38	993 47
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	186,289 83	194,398 06	238,417 50	485,481 81	209,818 86
Cash deposited bearing interest	.....	.....	43,678 89	100,000 00	.....
Total amount due from the bank	918,890 82	845,502 52	1,303,585 52	1,902,456 87	812,925 96
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	23,297 71	21,248 46	21,965 00	146,110 37	17,767 12
Real estate	45,000 00	.....	4,120 73	65,000 00	.....
Bills of banks in this and of the other New England States	40,392 00	57,759 00	158,505 58	76,224 59	39,775 00
Balances due from other banks	52,333 36	22,268 40	15,739 91	31,387 17	21,913 43
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	757,867 75	744,226 66	1,103,254 30	1,583,734 74	733,470 41
Total amount of resources of bank	918,890 82	845,502 52	1,303,585 52	1,902,456 87	812,925 96
Rate and amount of dividends since the last annual return, with dates	April, 1857, 3 per cent., 15,000 00 October, 1857, 3 per cent., 15,000 00	April, 1857, 4 per cent., 20,000 00 October, 1857, 3½ per cent., 17,500 00	April, 1857, 4 per cent., 30,000 00 October, 1857, 4 per cent., 30,000 00	April, 1857, 4 per cent., 36,000 00 October, 1857, 4 per cent., 36,000 00	April, 1857, 4½ per cent., 18,000 00 October, 1857, 4½ per cent., 18,000 00
Amount of reserved profits at the time of declaring the last dividend	59,150 81	61,910 96	39,464 89	127,606 97	30,925 26
Amount of debts due to the bank, secured by a pledge on its stock	.....	450 00	26,550 00	.....	11,150 00
Amount of debts due and not paid, and considered doubtful	31,217 04	11,829 80	7,595 46	2,227 46	10,000 00

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Same categories every bank

D.—*Condition of the banks in Massachusetts*—Continued.

	BOSTON.				
	Broadway.	City.	Columbian.	Bank of Commerce.	Eagle.
DUE FROM THE BANK.					
Capital stock	$150,000 00	$1,000,000 00	$750,000 00	$2,000,000 00	$700,000 00
Bills in circulation	47,699 00	170,554 00	144,708 00	256,547 00	167,974 00
Net profits on hand	5,153 02	120,519 55	54,382 09	159,822 54	88,246 35
Balances due to other banks	.....	103,280 33	932 16	461,617 70	22,379 72
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	30,249 33	320,496 49	228,419 19	406,067 49	493,616 36
Cash deposited bearing interest	.....	.....	250,000 00	65,500 00	150,000 00
Total amount due from the bank	232,501 35	1,714,852 37	1,438,441 44	3,349,554 73	1,622,216 43
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	4,044 75	90,332 12	79,872 28	35,044 70	129,871 22
Real estate	10,304 74	30,000 00	.....	10,632 76	.....
Bills of banks in this and of the other New England States	8,541 00	35,536 00	42,900 00	289,983 83	150,231 00
Balances due from other banks	3,979 02	19,898 02	38,969 61	148,656 28	15,255 96
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	205,631 84	1,529,086 23	1,276,609 55	2,865,237 07	1,326,858 25
Total amount of resources of bank	232,501 35	1,714,852 37	1,438,441 44	3,349,554 73	1,622,216 43
Rate and amount of dividends since the last annual return, with dates	April, 1857, 4 per cent., 6,000 00 October, 1857, 3½ per cent., 5,250 00	April, 1857, 3½ per cent., 35,000 00 October, 1857, 3½ per cent., 35,000 00	April, 1857, 3½ per cent., 26,250 00 October, 1857, 3½ per cent., 26,250 00	April, 1857, 3½ per cent., 70,000 00 October, 1857, 3½ per cent., 70,000 00	April, 1857, 4 per cent., 28,000 00 October, 1857, 4 per cent., 28,000 00
Amount of reserved profits at the time of declaring the last dividend	4,544 58	100,637 39	53,816 44	135,000 00	88,519 13
Amount of debts due to the bank, secured by a pledge on its stock	5,700 00	.....	2,500 00	50,148 17	600 00
Amount of debts due and not paid, and considered doubtful	.....	23,480 59	.....	29,701 07	.....

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D.—*Condition of the banks in Massachusetts*—Continued.

	BOSTON.				
	Elliot.	Exchange.	Faneuil Hall.	Freeman's.	Globe.
DUE FROM THE BANK.					
Capital stock	$500,000 00	$1,000,000 00	$500,000 00	$400,000 00	$1,000,000 00
Bills in circulation	132,954 00	311,771 00	231,956 00	193,312 00	135,430 00
Net profits on hand	39,627 91	176,722 38	51,444 26	56,555 42	196,979 05
Balances due to other banks	27,366 12	184,078 65	4,117 77	26,523 72	179,452 97
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	168,683 25	379,568 37	256,878 33	156,970 12	373,194 03
Cash deposited bearing interest	.....	.....	.....	.....	.....
Total amount due from the bank	968,631 28	2,052,140 40	1,044,396 36	833,361 26	1,884,986 65
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	37,047 55	40,298 69	45,452 31	12,786 42	125,721 93
Real estate	.....	.....	60,000 00	.....	.....
Bills of banks in this and of the other New England States	99,374 31	248,898 33	67,853 00	54,925 00	141,204 00
Balances due from other banks	15,050 73	66,632 62	33,305 26	45,178 97	33,972 95
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	817,158 69	1,696,310 76	837,785 79	720,470 87	1,584,087 77
Total amount of resources of bank	968,631 28	2,052,140 40	1,044,396 36	833,361 26	1,884,986 65
Rate and amount of dividends since the last annual return, with dates	April, 1857, 3½ per cent., 21,000 00 October, 1857, 3½ per cent., 21,000 00	April, 1857, 5 per cent., 50,000 00 October, 1857, 4 per cent., 50,000 00	April, 1857, 4 per cent., 20,000 00 October, 1857, 4 per cent., 20,000 00	April, 1857, 5 per cent., 20,000 00 October, 1857, 5 per cent., 20,000 00	April, 1857, 4 per cent., 40,000 00 October, 1857, 4 per cent., 40,000 00
Amount of reserved profits at the time of declaring the last dividend	31,691 74	157,170 79	42,285 0	19,000 00	196,979 05
Amount of debts due to the bank, secured by a pledge on its stock	.....	1,000 00	16,000	5,000 00	14,600 00
Amount of debts due and not paid, and considered doubtful	1,240 91	1,750 88	.....	5,500 00	28,000 00

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D.—*Condition of the banks in Massachusetts*—Continued.

	BOSTON.				
	Granite.	Hamilton.	Howard Banking Co.	Market.	Massachusetts.
DUE FROM THE BANK.					
Capital stock	$900,000 00	$500,000 00	$500,000 00	$560,000 00	$800,000 00
Bills in circulation	131,871 00	119,638 00	121,397 00	114,399 00	130,849 00
Net profits on hand	59,672 03	117,969 38	35,524 65	98,338 92	79,477 84
Balances due to other banks	71,643 85	4,376 06	35,166 62	140,290 48	11,309 67
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	482,181 63	283,145 81	106,750 20	210,345 27	775,256 73
Cash deposited bearing interest	.....	.....	.....	.....	.....
Total amount due from the bank	1,644,368 51	1,025,129 25	798,838 47	1,123,373 67	1,796,893 44
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	70,436 55	61,188 70	41,986 72	33,405 25	306,317 46
Real estate	.....	.....	.....	.....	75,812 24
Bills of banks in this and of the other New England States	129,008 00	58,621 00	56,054 35	139,708 41	71,963 00
Balances due from other banks	27,552 34	13,431 62	7,720 30	20,029 29	18,396 80
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	1,417,371 62	891,887 93	693,077 10	930,230 72	1,324,403 91
Total amount of resources of bank	1,644,368,51	1,025,129 25	798,838 47	1,123,373 67	1,796,893 44
Rate and amount of dividends since the last annual return, with dates	April, 1857, 3½ per cent., 31,500 00 October, 1857, 3 per cent., 27,000 00	April, 1857, 4 per cent., 20,000 00 October, 1857, 4 per cent., 20,000 00	April, 1857, 3½ per cent., 17,500 00 October, 1857, 3 per cent., 15,000 00	April, 1857, 5 per cent., 28,0 0 00 October, 1857, 5 per cent., 28,000 00	April, 1857, 3 1-5 pr. ct., 25,600 00 October, 1857, 3 1-5 pr. ct., 25,600 00
Amount of reserved profits at the time of declaring the last dividend	48,000 00	101,000 00	31,990 34	82,785 62	64,552 81
Amount of debts due to the bank, secured by a pledge on its stock	25,378 75	.....	40,356 75	.....	750 00
Amount of debts due and not paid, and considered doubtful	31,257 68	3,994 88	5,950 44	2,972 80	4,818 12

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D.—*Condition of the banks in Massachusetts*—Continued.

	BOSTON.				
	Maverick.	Mechanics'.	Merchants'.	National.	New England.
DUE FROM THE BANK.					
Capital stock	$400,000 00	$250,000 00	$4,000,000 00	$750,000 00	$1,000,000 00
Bills in circulation	153,195 00	89,186 00	417,759 00	181,691 00	160,770 00
Net profits on hand	15,350 67	30,306 35	269,362 03	33,750 67	56,516 55
Balances due to other banks	1,141 93	.....	496,299 04	51,516 23	125,231 59
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	100,778 40	89,895 87	985,497 19	180,647 75	285,206 12
Cash deposited bearing interest	.....	.....	.....	.....	44,453 15
Total amount due from the bank	670,466 00	459,388 22	6,168,917 26	1,197,605 65	1,672,177 41
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	29,999 33	12,935 89	214,369 00	27,983 01	133,678 72
Real estate	.....	18,500 00	390,000 00	.....	32,600 00
Bills of banks in this and of the other New England States	656 00	2,896 00	453,781 11	77,238 28	82,121 00
Balances due from other banks	55,435 45	41,413 06	77,801 34	10,791 34	17,038 24
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	584,375 22	383,643 27	5,032,965 81	1,081,593 02	1,406,739 45
Total amount of resources of bank	670,466 00	459,388 22	6,168,917 26	1,197,605 65	1,672,177 41
Rate and amount of dividends since the last annual return, with dates	April, 1857, 3 per cent., 12,000 00 Oct., 1857, 3½ per cent., 14,000 00	April, 1857, 4 per cent., 10,000 00 Oct., 1857, 4 per cent., 10,000 00	April, 1857, 3½ per cent., 140,000 00 Oct., 1857, 3½ per cent., 140,000 00	April, 1857, 3½ per cent., 26,250 00 Oct., 1857, 3½ per cent., 26,250 00	April, 1857, 4 per cent., 40,000 00 Oct., 1857, 4 per cent., 40,000 00
Amount of reserved profits at the time of declaring the last dividend	13,369 69	24,200 00	292,352 62	31,066 61	40,698 99
Amount of debts due to the bank, secured by a pledge on its stock	10,820 00	750 00	65,175 00	10,000 00	3,000 00
Amount of debts due and not paid, and considered doubtful	1,509 58	3,075 42	5,203 98	.....	2,609 10

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D.—*Condition of the banks in Massachusetts*—Continued.

	BOSTON.				
	North.	Bank of North America.	Shawmut.	Shoe & Leather Dealers'.	State.
DUE FROM THE BANK.					
Capital stock	$750,000 00	$750,000 00	$750,000 00	$1,000,000 00	$1,800,000 00
Bills in circulation	136,386 00	183,376 00	134,580 00	179,741 00	226,223 75
Net profits on hand	29,425 36	42,225 25	47,711 76	130,554 26	282,461 50
Balances due to other banks	21,506 50	44,849 90	40,538 76	130,871 03	45,274 84
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	276,130 50	175,658 89	190,777 13	229,095 33	762,954 22
Cash deposited bearing interest	.....	.....	.....	.....	.....
Total amount due from the bank	1,213,448 36	1,196,120 04	1,163,607 65	1,670,261 62	3,116,914 31
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	46,726 83	22,350 93	28,983 17	48,824 08	152,964 54
Real estate	.....	.....	.....	40,000 00	.....
Bills of banks in this and of the other New England States	76,404 00	37,056 00	84,707 00	102,129 61	112,297 35
Balances due from other banks	29,480 18	71,651 16	15,256 99	64,930 74	59,455 40
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	1,060,837 35	1,065,061 95	1,034,660 49	1,414,377 19	2,792,897 02
Total amount of resources of bank	1,213,448 36	1,196,120 04	1,163,607 65	1,670,261 62	3,116,914 31
Rate and amount of dividends since the last annual return, with dates	April, 1857, 3½ per cent., 26,250 00 October, 1857, 3 per cent., 22,500 00	April, 1857, 3½ per cent., 26,250 00 October, 1857, 3½ per cent., 26,250 00	April, 1857, 4 per cent., 30,000 00 October, 1857, 4 per cent., 30,000 00	April, 1857, 4½ per cent., 45,000 00 October, 1857, 4½ per cent., 45,000 00	April, 1857, 3½ per cent., 72,000 00 October, 1857, 3½ per cent., 63,000 00
Amount of reserved profits at the time of declaring the last dividend	26,199 10	46,190 91	35,469 40	110,000 00	275,378 64
Amount of debts due to the bank, secured by a pledge on its stock	5,547 58	7,900 00	8,500 00	1,170 00	10,250 00
Amount of debts due and not paid, and considered doubtful	.....	2,500 00	10,000 00	.....	*

* Charged to profit and loss account.

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D.—*Condition of the banks in Massachusetts*—Continued.

	BOSTON.				
	Suffolk.	Traders'.	Tremont.	Union.	Washington.
DUE FROM THE BANK.					
Capital stock	$1,000,000 00	$600,000 00	$1,250,000 00	$1,000,000 00	$750,000 00
Bills in circulation	558,348 00	84,192 00	277,236 00	154,131 00	216,228 00
Net profits on hand	248,728 96	38,895 51	96,840 52	121,259 00	85,297 30
Balances due to other banks	662,348 49	53,363 45	297,845 23	50,008 56	7,838 72
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	1,277,803 07	161,151 21	470,717 71	450,613 58	291,300 75
Cash deposited bearing interest	.....	110,000 00	.....	.....	18,255 17
Total amount due from the bank	3,747,228 52	1,047,602 17	2,392,639 46	1,776 012 14	1,368,919 94
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	308,439 95	21,122 34	44,549 26	26,103 09	71,437 18
Real estate	120,000 00	.....	*	.....	.....
Bills of banks in this and of the other New England States	318,873 00	36,729 00	219,756 00	116,911 60	79,152 00
Balances due from other banks	1,520,202 53	32,914 56	83,605 89	60,521 72	21,330 10
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	1,479,753 04	956,836 27	2,044,728 31	1,572,475 73	1,197,000 66
Total amount of resources of bank	3,747,228 52	1,047,602 17	2,392,639 46	1,776,012 14	1,368,919 94
Rate and amount of dividends since the last annual return, with dates	April, 1857, 5 per cent., 50,000 00 October, 1857, 5 per cent., 50,000 00	April, 1857, 3½ per cent., 21,000 00 October, 1857, 3½ per cent., 21,000 00	April, 1857, 4 per cent., 50,000 00 October, 1857, 4 per cent., 50,000 00	April, 1857, 4 per cent., 40,000 00 October, 1857, 4 per cent., 40,000 00	April, 1857, 3½ per cent., 30,000 00 October, 1857, 3½ per cent., 26,250 00
Amount of reserved profits at the time of declaring the last dividend	251,391 60	28,287 75	94,394 98	† 114,071 40	73,400 00
Amount of debts due to the bank, secured by a pledge on its stock	9,500 00	8,500 00	.....	2,245 00	3,450 00
Amount of debts due and not paid, and considered doubtful	2,710 00	15,600 00	2,000 00	14,900 00	8,000 00

* Real estate not valued on the books of the bank.
† Interest received, but not earned, is included in "net profits on hand," and in "reserved profits."

D.—*Condition of the banks in Massachusetts*—Continued.

	BOSTON.	CHELSEA.	ANDOVER.	BEVERLY.	
	Webster.	Tradesman's.	Andover Bank.	Bass River.	Beverly.
DUE FROM THE BANK.					
l stock	$1,500,000 00	$150,000 00	$250,000 00	$100,000 00	$125,000 00
n circulation	393,186 00	34,099 00	89,219 00	46,579 00	71,439 00
rofits on hand	109,661 77	15,357 10	28,908 05	8,948 28	5,429 67
ers due to other banks	192,861 08	22,070 22	.....	2,996 62	1,640 41
deposited, including all sums hatsoever due from the bank bearing interest, its bills in culation, profits and balances e to other banks excepted	442,608 76	31,162 34	17,624 89	20,785 97	28,484 58
deposited bearing interest	202,337 44	2,630 58	9,802 59	.....	.....
l amount due from the bank	2,840,655 05	255,319 24	395,554 53	179,309 87	231,993 66
RESOURCES OF THE BANK.					
l, silver, and other coined met- s in its banking-house	89,793 28	8,758 27	6,791 60	2,879 31	4,048 41
estate	.....	.....	5,000 00	5,378 85	.....
of banks in this and of the her New England States	221,666 00	9,406 86	2,381 00	5,755 50	774 61
nces due from other banks	42,729 48	5,943 35	16,438 26	12,627 48	195 41
unt of all debts due, including tes, bills of exchange, and all ocks and funded debts of every scription, excepting the bal- nces due from other banks	2,486,466 29	231,210 76	364,943 67	152,668 73	226,977 23
l amount of resources of bank	2,840,655 05	255,319 24	395,554 53	179,309 87	231,993 66
and amount of dividends nce the last annual return, th dates	April, 1857, 3½ per cent., 52,500 00 October, 1857, 3½ per cent., 52,500 00	April, 1857, 3½ per cent., 6,000 00 October, 1857, 4 per cent., 6,000 00	April, 1857, 3½ per cent., 8,750 00 October, 1857, 3½ per cent., 8,750 00	No dividend.	April, 1857, 3½ per cent., 4,375 00 October, 1857, 3½ per cent., 4,375 00
unt of reserved profits at the me of declaring the last divi- end	75,710 32	15,357 10	28,051 11	1,654 75	2,625 17
unt of debts due to the bank, cured by a pledge on its stock	.....	14,500 00	5,580 00	7,300 00	1,150 00
unt of debts due and not paid, d considered doubtful	.....	.....	2,746 92	13,014 94	.....

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D.—*Condition of the banks in Massachusetts*—Continued.

	DANVERS.	SOUTH DANVERS.		GLOUCESTER.	
	Village.	Danvers.	Warren.	Bank of Cape Ann.	Gloucester.
DUE FROM THE BANK.					
Capital stock	$200,000 00	$150,000 00	$250,000 00	$150,000 00	$300,000 00
Bills in circulation	70,895 00	62,198 00	95,940 50	71,815 00	107,617 00
Net profits on hand	18,555 08	27,464 14	25,933 58	2,886 96	17,678 29
Balances due to other banks	2,041 57	1,885 58	343 28	.....	286 85
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	34,369 04	11,812 59	30,848 57	29,603 95	56,449 33
Cash deposited bearing interest	15,000 00	20,000 00	19,075 55	.....	.....
Total amount due from the bank	340,860 69	273,360 31	422,141 48	254,305 91	482,031 47
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	5,329 04	4,728 46	7,216 63	5,616 32	7,318 19
Real estate	17,782 69	1,500 00	9,950 08	6,081 05	9,000 00
Bills of banks in this and of the other New England States	7,866 02	9,536 53	8,815 70	600 00	5,842 21
Balances due from other banks	33,054 05	8,977 34	32,173 64	9,584 34	13,829 59
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	276,628 89	248,617 98	363,985 43	232,424 20	446,041 48
Total amount of resources of bank	340,860 69	273,360 31	422,141 48	254,305 91	482,031 47
Rate and amount of dividends since the last annual return, with dates	April, 1857, 4 per cent., 8,000 00 Oct., 1857, 3½ per cent., 7,000 00	April, 1857, 3½ per cent., 5,250 00 Oct., 1857, 4 per cent., 6,000 00	Oct., 1856, 4 per cent., 8,000 00 April, 1857, 4 per cent., 8,000 00 Oct., 1857, 4 per cent., 8,000 00 2 mos. int. on 50,000 00 500 00	April, 1857, 3½ per cent., 5,250 00 Oct., 1857, 3½ per cent., 5,250 00	April, 1857, 3½ per cent., 10,500 00 Oct., 1857, 4 per cent., 12,000 00
Amount of reserved profits at the time of declaring the last dividend	17,692 02	29,917 74	25,325 24	3,199 57	18,313 09
Amount of debts due to the bank, secured by a pledge on its stock	.....	.....	.....	16,095 00	5,098 00
Amount of debts due and not paid, and considered doubtful	1,393 00	5,000 00	.....	.....	.....

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D.—*Condition of the banks in Massachusetts*—Continued.

	HAVERHILL.				LAWRENCE.
	Essex.	Haverhill.	Merrimack.	Union.	Bay State.
DUE FROM THE BANK.					
Capital stock	$100,000 00	$200,000 00	$180,000 00	$200,000 00	$500,000 00
Bills in circulation	37,458 00	66,725 00	50,367 00	53,658 00	162,763 00
Net profits on hand	3,006 91	23,548 71	22,187 05	24,753 94	59,408 56
Balances due to other banks	4,122 99	221 81	8,713 35	.....	2,195 96
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	12,193 85	17,133 47	17,323 64	17,538 32	47,324 96
Cash deposited bearing interest	10,000 00	8,000 00	20,000 00	.....	.....
Total amount due from the bank	166,781 76	315,628 99	298,611 04	295,950 26	771,692 48
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	1,910 21	4,065 85	3,708 18	2,857 67	9,538 98
Real estate	8,500 00	5,000 00	2,000 00	3,000 00	20,000 00
Bills of banks in this and of the other New England States	2,401 00	2,196 54	801 00	9,035 00	2,425 06
Balances due from other banks	4,435 07	7,586 55	16,892 10	13,740 19	31,713 97
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	149,535 48	296,860 05	275,209 76	267,317 40	708,014 47
Total amount of resources of bank	166,781 76	315,628 99	298,611 04	295,950 26	771,692 48
Rate and amount of dividends since the last annual return, with dates	April, 1857, 4 per cent., 4,000 00 Oct., 1857, 4 per cent., 4,000 00	April, 1857, 4½ per cent., 6,750 00 Oct., 1857, 4 per cent. on old stock, 6,000 00 2 per cent. on new stock, for 3 months, 1,000 00	April, 1857, 4 per cent., 7,200 00 Oct., 1857, 4 per cent., 7,200 00	April, 1857, 5 per cent., 7,500 00 Oct., 1857, 4½ per cent., on old stock, 6,750 00 2 per ct. on 50,000 00 new stock, 1,000 00	April, 1857, 4 per cent., 20,000 00 Oct., 1857, 4 per cent., 20,000 00
Amount of reserved profits at the time of declaring the last dividend	2,500 00	23,000 00	21,200 00	24,246 72	57,327 87
Amount of debts due to the bank, secured by a pledge on its stock	.....	50 00	1,300 00	.....	.....
Amount of debts due and not paid, and considered doubtful	.....	.....	.....	500 00	.....

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D.—*Condition of the banks in Massachusetts*—Continued.

	LAWRENCE.	LYNN.			MARBLEHEAD.
	Pemberton.	City.	Laighton.	Lynn Mechanics'.	Grand Bank.
DUE FROM THE BANK.					
Capital stock	$100,000 00	$100,000 00	$200,000 00	$242,820 00	$100,000 00
Bills in circulation	51,937 00	67,017 00	39,165 00	95,839 00	59,667 00
Net profits on hand	7,660 61	3,498 65	13,587 94	33,326 13	8,295 35
Balances due to other banks	.....	1,331 74	31,208 32	8,587 40	.....
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	14,584 42	15,746 39	26,339 22	68,281 75	31,847 73
Cash deposited bearing interest	.....	.....	.....	*9,900 00	.....
Total amount due from the bank	174,182 03	187,595 78	310,300 48	458,754 28	199,810 08
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	3,432 10	4,218 36	5,004 79	7,981 66	6,820 16
Real estate	10,915 69	.....	.....	12,000 00	8,790 00
Bills of banks in this and of the other New England States	3,875 00	3,760 80	3,447 91	3,133 00	1,123 00
Balances due from other banks	24,586 94	16,870 50	12,768 73	41,962 50	20,284 85
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	131,372 30	162,746 12	289,079 05	393,677 12	162,792 07
Total amount of resources of bank	174,182 03	187,595 78	310,300 48	458,754 28	199,810 08
Rate and amount of dividends since the last annual return, with dates	April, 1857, 4 per cent., 4,000 00 October, 1857, 4 per cent., 4,000 00	April, 1857, 3½ per cent., 3,500 00 October, 1857, 4 per cent., 4,000 00	April, 1857, 4 per cent., 8,000 00	April, 1857, 5 per cent., 10,000 00 October, 1857, 5 per cent., 10,000 00	April, 1857, 3½ per cent., 3,500 00 October, 1857, 3½ per cent., 3,500 00
Amount of reserved profits at the time of declaring the last dividend	6,602 92	3,027 39	13,481 09	32,239 85	8,192 14
Amount of debts due to the bank, secured by a pledge on its stock	180 00	2,100 00	5,700 00	12,738 00	5,163 13
Amount of debts due and not paid, and considered doubtful	.....	.....	2,000 00	.....	.....

* By Lynn Institution for Savings.

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D.—*Condition of the banks in Massachusetts*—Continued.

	MARBLEHEAD.	METHUEN.	NEWBURYPORT.		
	Marblehead.	Spicket Falls.	Mechanics'.	Merchants'.	Ocean.
DUE FROM THE BANK.					
Capital stock	$120,000 00	$100,000 00	$200,000 00	$210,000 00	$150,000 00
Bills in circulation	60,892 00	38,455 00	75,677 00	48,353 00	106,325 00
Net profits on hand	7,003 81	8,917 43	22,516 74	4,572 94	21,008 17
Balances due to other banks	583 25	2,011 78	4,850 88	3,361 39	.....
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	16,963 10	7,979 09	46,293 13	25,952 66	82,832 83
Cash deposited bearing interest	.....	.....	.....	.....	757 23
Total amount due from the bank	205,442 11	158,363 30	349,337 75	292,239 99	360,923 23
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	8,038 89	3,512 50	6,693 16	7,936 30	10,223 95
Real estate	6,333 33	.....	4,500 09	4,500 09	2,500 00
Bills of banks in this and of the other New England States	1,531 00	2,011 00	1,295 00	795 00	1,767 38
Balances due from other banks	18,803 95	6,403 88	24,661 34	4,125 87	51,891 36
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	170,734 99	146,435 92	312,188 25	274,882 82	294,540 54
Total amount of resources of bank	205,442 16	158,363 30	349,337 75	292,239 99	360,923 23
Rate and amount of dividends since the last annual return, with dates	April, 1857, 3½ per cent., 4,200 00 October, 1857, 3½ per cent., 4,200 00	April, 1857, 4 per cent., 4,000 00 October, 1857, 4 per cent., 4,000 00	April, 1857, 4 per cent., 8,000 00 October, 1857, 4 per cent., 8,000 00	April, 1857, 3 per cent., 6,300 00 October, 1857, 3 per cent., 6,300 00	January, 1857; extra div., 10 per cent., 15,000 00 April, 1857, 5 per cent., 7,500 00 October, 1857, 5 per cent., 7,500 00
Amount of reserved profits at the time of declaring the last dividend	6,259 05	9,902 17	21,666 34	5,158 39	20,024 11
Amount of debts due to the bank, secured by a pledge on its stock	4,825 00	.....	1,595 00	1,220 00	.....
Amount of debts due and not paid, and considered doubtful	2,763 37	.....	.....	1,800 00	.....

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D.—*Condition of the banks in Massachusetts*—Continued.

	ROCKPORT.	SALEM.			
	Rockport.	Asiatic.	Commercial.	Exchange.	Mercantile.
DUE FROM THE BANK.					
Capital stock	$150,000 00	$315,000 00	$200,000 00	$200,000 00	$200,000 00
Bills in circulation	92,126 00	74,603 00	71,181 00	74,716 00	44,949 00
Net profits on hand	6,239 18	24,583 97	22,598 18	13,352 80	21,130 10
Balances due to other banks	.....	17,374 27	10,168 85	2,393 94	.....
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	36,826 32	77,856 14	89,721 33	37,776 56	55,388 64
Cash deposited bearing interest	.....	.....	20,000 00	13,000 00	.....
Total amount due from the bank	285,191 50	509,417 38	414,269 36	341,239 30	321,467 74
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	5,296 82	6,175 60	4,336 27	3,843 42	4,923 10
Real estate	.....	24,254 01	7,269 00	3,000 00	5,000 00
Bills of banks in this and of the other New England States	3,397 00	8,648 53	5,872 13	3,513 48	4,500 00
Balances due from other banks	23,835 88	22,202 34	10,382 18	17,407 37	9,230 98
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	252,661 80	448,136 90	386,409 78	313,475 03	297,813 66
Total amount of resources of bank	285,191 50	509,417 38	414,269 86	341,239 30	321,467 74
Rate and amount of dividends since the last annual return, with dates	April, 1857, 4 per cent., 6,000 00 Oct., 1857, 4 per cent., 6,000 00	April, 1857, 4½ per cent., 9,450 00 Oct., 1857, 4 per cent., on old stock, 8,400 00 1½ per cent. on new, 1,575 00	April, 1857, 4 per cent., 8,010 00 Oct., 1857, 4 per cent., 8,010 00	April, 1857, 3½ per cent., $2 50 p. share, 7,500 00 Oct., 1857, 3 per cent., $2 per share, 6,000 00	Oct., 1857, 3 per cent., 6,000 00
Amount of reserved profits at the time of declaring the last dividend	10,547 48	19,561 35	22,274 87	12,875 62	21,272 34
Amount of debts due to the bank, secured by a pledge on its stock	7,367 00	7,400 00	1,300 00	.....	675 00
Amount of debts due and not paid, and considered doubtful	.....	900 00	1,200 00	200 25	18,500 00

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D.—*Condition of the banks in Massachusetts*—Continued.

	SALEM.			SALISBURY.	BRIGHTON.
	Merchants'.	Naumkeag.	Salem.	Powow River.	Brighton.
DUE FROM THE BANK.					
Capital stock	$200,000 00	$500,000 00	$250,000 00	$100,000 00	$250,000 00
Bills in circulation	77,990 00	129,016 00	70,428 00	76,224 00	130,110 00
Net profits on hand	15,465 79	40,071 46	3,436 00	14,060 51	9,443 70
Balances due to other banks	230 88	1,169 50	683 72	.....	2,791 27
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	47,476 04	163,766 80	29,179 44	19,803 68	50,578 19
Cash deposited bearing interest	51,504 72	27,024 33	.....	7,400 00	.....
Total amount due from the bank	392,667 43	861,048 09	362,727 16	217,488 19	442,923 16
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	4,691 94	15,239 69	2,967 43	6,060 15	6,940 71
Real estate	.....	4,365 00	4,377 97	4,900 00	5,000 00
Bills of banks in this and of the other New England States	1,389 78	2,769 24	960 00	561 00	11,882 35
Balances due from other banks	12,440 80	42,564 40	1,956 48	37,484 49	5,052 11
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	374,144 91	796,109 76	352,465 28	168,482 55	414,047 99
Total amount of resources of bank	392,667 43	861,048 09	362,727 16	217,488 19	442,923 16
Rate and amount of dividends since the last annual return, with dates	April, 1857, 3 per cent., 6,000 00 Oct., 1857, 3 per cent., 6,000 00	April, 1857, 3½ per cent., 17,500 00 Oct., 1857, 3½ per cent., 17,500 00	Oct., 1857, 3 per cent., 7,500 00	April, 1857, 5 per cent., 5,000 00 Oct., 1857, 5 per cent., 5,000 00	April, 1857, 3 per cent., 7,500 00 Oct., 1857, 4 per cent., 10,000 00
Amount of reserved profits at the time of declaring the last dividend	14,362 21	37,269 23	3,329 42	13,681 49	8,200 00
Amount of debts due to the bank, secured by a pledge on its stock	600 00	5,500 00	5,258 00	.....	7,420 00
Amount of debts due and not paid, and considered doubtful	13,480 97	2,000 00	15,000 00	1,405 15	600 00

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D.—*Condition of the banks in Massachusetts*—Continued.

	BRIGHTON.	CAMBRIDGE.			
	Brighton Market.	Cambridge.	Cambridge City.	Cambridge Market.	Charles River.
DUE FROM THE BANK.					
Capital stock	$250,000 00	$100,000 00	$100,000 00	$150,000 00	$100,000 00
Bills in circulation	158,851 00	45,090 00	54,703 00	57,762 00	44,141 00
Net profits on hand	9,546 44	14,706 55	6,605 47	6,366 71	10,874 09
Balances due to other banks	.....	.....	537 50	.....	.....
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	62,845 81	24,012 76	88,772 57	15,142 00	33,418 26
Cash deposited bearing interest	.....	*10,000 00	.....	.....	.....
Total amount due from the bank	481,243 25	193,809 31	250,618 54	229,270 71	188,433 35
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	13,100 30	11,451 24	7,913 53	7,395 33	5,532 26
Real estate	8,270 28	6,000 00	.....	4,800 00	.....
Bills of banks in this and of the other New England States	8,339 50	2,266 50	1,770 00	1,368 55	63 00
Balances due from other banks	42,908 82	14,080 99	71,872 03	11,834 61	11,929 88
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	408,624 35	160,010 58	169,062 98	203,874 22	170,908 21
Total amount of resources of bank	481,243 25	193,809 31	250,618 54	229,270 71	188,433 35
Rate and amount of dividends since the last annual return, with dates	April, 1857, 5 per cent. on 200,000 00 10,000 00 Oct., 1857, 4½ per ct. on 200,000 00 for 6 months, 9,000 00 2½ per ct. on 50,000 00 3 months, 1,125 00	April, 1857, 4½ per cent., 4,500 00 Oct., 1857, 4 per cent., 4,000 00	April, 1857, 4 per cent., 4,000 00 Oct., 1857, 4 per cent., 4,000 00	April, 1857, 4 per cent., 6,000 00 Oct., 1857, 3 per cent., 4,500 00	April, 1857, 3 per cent., 3,000 00 Oct., 1857, 3 per cent., 3,000 00
Amount of reserved profits at the time of declaring the last dividend	9,647 33	14,949 44	4,629 43	6,400 00	11,367 53
Amount of debts due to the bank, secured by a pledge on its stock	12,100 00	6,500 00	3,250 00	13,600 00	2,250 00
Amount of debts due and not paid, and considered doubtful	1,329 63	.....	.....	1,800 00	6,000 00

* Cambridgeport Savings Bank.

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D.—*Condition of the banks in Massachusetts*—Continued.

	CAMBRIDGE.	CHARLESTOWN.		CONCORD.	FRAMINGHAM.
	Lechmere.	Bunker Hill.	Monument.	Concord.	Framingham.
DUE FROM THE BANK.					
Capital stock	$100,000 00	$300,000 00	$150,000 00	$100,000 00	$200,000 00
Bills in circulation	68,211 00	160,158 00	102,870 00	76,417 00	82,376 00
Net profits on hand	6,586 36	41,826 03	4,527 07	10,505 82	27,705 11
Balances due to other banks	.....	.....	461 27	.....	.....
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	54,875 15	212,064 44	40,829 17	18,596 87	21,187 05
Cash deposited bearing interest	.....	.....	.....	.....	.....
Total amount due from the bank	229,672 51	714,048 47	298,687 51	205,519 69	331,268 16
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	33,469 93	41,294 54	15,670 05	7,340 76	9,131 42
Real estate	.....	21,000 00	7,500 00	2,400 00	3,000 00
Bills of banks in this and of the other New England States	9,056 94	9,315 00	5,601 00	451 97	5,826 00
Balances due from other banks	12,867 48	111,365 32	17,927 32	24,182 77	28,074 83
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	174,278 16	528,073 61	251,989 14	171,144 19	285,235 91
Total amount of resources of bank	229,672 51	714,048 47	298,687 51	205,519 69	331,268 16
Rate and amount of dividends since the last annual return, with dates	Oct., 1856, 4 per cent., 4,000 00 April, 1857, 4 per cent., 4,000 00 Oct., 1857, 4 per cent., 4,000 00	April, 1857, 4 per cent., 12,000 00 Oct., 1857, 4 per cent., 12,000 00	April, 1857, 3½ per cent., 5,250 00 Oct., 1857, 3½ per cent., 5,250 00	April, 1857, 3½ per cent., 3,500 00 Oct., 1857, 3½ per cent., 3,500 00	April, 1857, 5 per cent., 10,000 00 Oct., 1857, 4½ per cent., 9,000 00
Amount of reserved profits at the time of declaring the last dividend	6,352 22	39,860 92	2,800 00	9,041 98	27,100 00
Amount of debts due to the banks, secured by a pledge on its stock	8,100 00	*5,700 00	3,184 50	5,780 00	.....
Amount of debts due and not paid, and considered doubtful	.....	.....	.....	4,231 00	.....

* 91 shares as collateral.

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D.—*Condition of the banks in Massachusetts*—Continued.

	HOLLISTON.	HOPKINTON.	LOWELL.		
	Holliston.	Hopkinton.	Appleton.	Lowell.	Merchants'.
DUE FROM THE BANK.					
Capital stock	$100,000 00	$100,000 00	$200,000 00	$200,000 00	$100,000 00
Bills in circulation	42,789 00	51,982 00	120,845 00	107,571 00	51,581 00
Net profits on hand	4,355 07	12,511 13	27,714 50	34,954 68	4,831 45
Balances due to other banks	1,020 79	1,673 56	.....	336 29	.....
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	13,542 75	18,868 76	69,050 37	36,902 61	21,063 54
Cash deposited bearing interest	.....	.....	.....	.....	5,000 00
Total amount due from the bank	161,707 61	185,035 45	417,609 87	379,764 58	183,375 99
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	4,318 28	2,846 85	4,315 00	4,365 94	4,797 52
Real estate	.....	.....	15,000 00	.....	12,000 00
Bills of banks in this and of the other New England States	888 02	262 00	7,944 88	18,805 01	4,115 92
Balances due from other banks	3,367 21	2,210 83	23,318 97	36,392 64	8,498 40
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	153,134 10	179,715 77	367,031 02	320,200 99	153,964 15
Total amount of resources of bank	161,707 61	185,035 45	417,609 87	379,764 58	183,375 99
Rate and amount of dividends since the last annual return, with dates	April, 1857, 4 per cent., 4,000 00 October, 1857, 4 per cent., 4,000 00	April, 1857, 4 per cent., 4,000 00 October, 1857, 4 per cent., 4,000 00	April, 1857, 5 per cent., 10,000 00 October, 1857, 5 per cent., 10,000 00	April, 1857, 5 per cent., 10,000 00 October, 1857, 5 per cent., 10,000 00	April, 1857, 3½ per cent., 3,500 00 October, 1857, 4 per cent., 4,000 00
Amount of reserved profits at the time of declaring the last dividend	4,000 00	11,889 71	23,101 00	35,629 34	2,400 00
Amount of debts due to the bank, secured by a pledge on its stock	2,600 00	.....	700 00	2,975 00	1,700 00
Amount of debts due and not paid, and considered doubtful	.....	472 18	1,875 86	10,300 00	500 00

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D.—*Condition of the banks in Massachusetts*—Continued.

	LOWELL.			MALDEN.	NEWTON.
	Prescott.	Railroad.	Wamesit.	Malden.	Newton.
DUE FROM THE BANK.					
Capital stock	$200,000 00	$600,000 00	$150,000 00	$100,000 00	$150,000 00
Bills in circulation	107,451 00	282,726 00	76,963 00	49,985 00	62,602 00
Net profits on hand	29,731 03	113,070 35	8,803 22	8,407 37	20,639 18
Balances due to other banks	.....	370 34	.....	10,915 65	.....
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	41,095 51	54,336 56	49,621 55	13,198 01	41,972 14
Cash deposited bearing interest	.....	36,000 00	.....	.....	.....
Total amount due from the bank	378,277 54	1,086,503 25	285,387 77	182,506 03	275,213 32
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals, in its banking-house	6,026 75	6,269 69	2,276 77	3,975 50	4,657 43
Real estate	.....	.....	12,792 15	5,602 64	4,934 21
Bills of banks in this and of the other New England States	7,775 76	1,180 00	6,196 16	246 00	2,384 00
Balances due from other banks	13,717 41	25,905 27	21,122 83	7,821 03	8,599 46
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	350,757 62	1,053,148 29	242,999 86	164,860 86	254,638 17
Total amount of resources of bank	378,277 54	1,086,503 25	285,387 77	182,506 03	275,213 32
Rate and amount of dividends since the last annual return, with dates	April, 1857, 4 per cent., 8,000 00 October, 1857, 4 per cent., 8,000 00	April, 1857, 4 per cent., 24,000 00 October, 1857, 4 per cent., 24,000 00	April, 1857, 4 per cent., 6,000 00 October, 1857, 4 per cent., 6,000 00	April, 1857, 4 per cent., 4,000 00 October, 1857, 4 per cent., 4,000 00	April, 1857 4 per cent, 6,000 00 October, 1857, 4 per cent., 6,000 00
Amount of reserved profits at the time of declaring the last dividend	25,500 00	102,100 00	5,416 66	8,201 10	20,632 78
Amount of debts due to the bank, secured by a pledge on its stock	800 00	4,100 00	2,850 00	3,175 00	1,075 00
Amount of debts due and not paid, and considered doubtful	4,610 99	* 45,000 00	.....	2,000 00	1,188 50

* $37,000 of which is considered good.

D.—*Condition of the banks in Massachusetts*—Continued.

	SOUTH READING.	TOWNSEND.	WALTHAM.	WOBURN.	ATHOL.
	South Reading.	Townsend.	Waltham.	Woburn.	Miller's River.
DUE FROM THE BANK.					
Capital stock	$100,000 00	$100,000 00	$200,000 00	$125,000 00	$150,000 00
Bills in circulation	38,536 00	66,060 00	86,940 00	75,930 00	79,510 00
Net profits on hand	3,031 52	8,133 73	5,917 12	14,142 33	7,305 96
Balances due to other banks	192 89	.....	12,318 29	.....	.....
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	15,023 22	4,428 79	23,612 77	34,891 60	15,910 62
Cash deposited bearing interest	.....	.....	.....	.....	.....
Total amount due from the bank	156,783 63	178,622 52	328,788 18	250,863 93	252,726 58
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	4,318 14	5,140 31	5,137 31	8,797 22	9,712 85
Real estate	.....	2,000 00	5,500 00	3,250 00	3,000 00
Bills of banks in this and of the other New England States	729 00	3,972 64	4,055 00	2,431 00	638 00
Balances due from other banks	8,374 09	9,721 32	4,000 00	20,322 70	8,121 32
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	143,362 40	157,788 25	310,095 87	216,133 01	231,254 41
Total amount of resources of bank	156,783 63	178,622 52	328,788 18	250,863 93	252,726 58
Rate and amount of dividends since the last annual return, with dates	April, 1857, 4 per cent., 4,000 00 Oct., 1857, 3 per cent., 3,000 00	April, 1857, 4 per cent., 4,000 00 Oct., 1857, 4 per cent., 4,000 00	April, 1857, 3½ per cent., 7,000 00 Oct, 1857, 4 per cent., 8,000 00	April, 1857, 4 per cent., 4,000 00 Oct., 1857, 4 per cent., 4,000 00	April, 1857, 4 per cent. on 100,000 00 4,000 00 Oct., 1857, 4 per cent. on 100,000 00 4,000 00
Amount of reserved profits at the time of declaring the last dividend	3,388 94	7,214 80	6,192 42	14,142 33	7,248 13
Amount of debts due to the bank, secured by a pledge on its stock	4,913 25	800 00	650 00	.....	910 00
Amount of debts due and not paid, and considered doubtful	263 34	1,657 70	.....	.....	.....

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D.—*Condition of the banks in Massachusetts*—Continued.

	BLACKSTONE.	FITCHBURG.		GRAFTON.	LANCASTER.
	Worcester County.	Fitchburg.	Rollstone.	Grafton.	Lancaster.
DUE FROM THE BANK.					
Capital stock	$100,000 00	$250,000 00	$250,000 00	$100,000 00	$200,000 00
Bills in circulation	18,959 00	141,365 00	81,455 00	26,969 00	104,433 00
Net profits on hand	(*)	36,500 08	30,993 91	6,786 29	20,580 91
Balances due to other banks	664 24	.....	1,394 83	6,359 56	835 74
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	9,215 61	44,500 37	27,054 55	12,183 28	14,896 96
Cash deposited bearing interest	†3,018 61	.....	.....	.....	.....
Total amount due from the bank	131,857 46	472,365 45	390,197 62	152,328 13	340,746 61
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	2,683 54	25,662 82	12,178 61	3,616 06	5,201 17
Real estate	.....	3,000 00	3,985 05	.....	1,000 00
Bills of banks in this and of the other New England States	854 00	1,250 00	884 00	214 00	660 00
Balances due from other banks	5,510 66	62,380 58	38,519 90	7,724 84	13,309 32
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	120,561 35	380,072 05	334,630 06	140,743 23	320,576 12
Total amount of resources of bank	129,609 55	472,365 45	390,197 62	152,328 13	340,746 61
Rate and amount of dividends since the last annual return, with dates	April, 1857, 3 per cent., 3,000 00	April, 1857, 4 per cent., 10,000 00 Oct., 1857, 4 per cent., 10,000 00	April, 1857, 3½ per cent., 8,750 00 Oct., 1857, 3½ per cent., 8,750 00	April, 1857, 4 per cent., 4,000 00 Oct., 1857, 3 per cent., 3,000 00	April, 1857, 4 per cent., 8,000 00 Oct., 1857, 4 per cent., 8,000 00
Amount of reserved profits at the time of declaring the last dividend	2,318 66	34,000 00	29,938 03	4,500 00	19,851 81
Amount of debts due to the bank, secured by a pledge on its stock	.....	200 00	900 00	.....	910 00
Amount of debts due and not paid, and considered doubtful	.....	1,500 00	1,472 40	2,533 25	246 23

* This bank was robbed in September last of $8,[illegible]30.

† Due Blackstone Savings Bank.

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D.—*Condition of the banks in Massachusetts*—Continued.

	LEICESTER.	MILFORD.	MILLBURY.	NORTHBORO'.	OXFORD.
	Leicester.	Milford.	Millbury.	Northboro'.	Oxford.
DUE FROM THE BANK.					
Capital stock	$200,000 00	$250,000 00	$100,000 00	$100,000 00	$100,000 00
Bills in circulation	96,289 00	85,252 00	40,780 00	61,067 00	41,453 00
Net profits on hand	15,086 95	26,581 66	5,458 00	9,169 97	10,791 65
Balances due to other banks	1,209 21	.....	136 67	299 25	.....
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	14,708 92	27,231 81	20,301 79	25,528 13	9,004 26
Cash deposited bearing interest	4,000 00	*3,100 00	.....	.....	.....
Total amount due from the bank	331,294 08	392,165 47	166,676 46	186,064 35	161,248 91
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	4,793 77	5,534 28	4,290 22	6,991 42	3,392 32
Real estate	.....	.....	.....	2,000 00	5,000 00
Bills of banks in this and of the other New England States	2,271 00	856 00	763 00	2,404 40	1,251 00
Balances due from other banks	13,450 36	9,621 33	15,550 30	10,364 42	9,685 46
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	310,773 93	376,153 86	146,072 94	158,304 11	141,940 13
Total amount of resources of bank	331,294 08	392,165 47	166,676 46	186,064 35	161,248 91
Rate and amount of dividends since the last annual return, with dates	April, 1857, 5 per cent., 10,000 00 Oct., 1857, 4 per cent., 8,000 00	April, 1857, 5 per cent., 12,500 00 Oct., 1857, 5 per cent., 12,500 00	April, 1857, 4 per cent., 4,000 00 Oct., 1857, 4 per cent., 4,000 00	April, 1857, 4 per cent., 4,000 00 Oct., 1857, 4 per cent., 4,000 00	April, 1857, 4 per cent., 4,000 00 Oct., 1857, 4 per cent., 4,000 00
Amount of reserved profits at the time of declaring the last dividend	14,000 00	20,000 00	3,000 00	8,712 90	10,635 74
Amount of debts due to the bank, secured by a pledge on its stock	.....	.....	500 00	.....	1,600 00
Amount of debts due and not paid, and considered doubtful	†5,145 93	.....	843 00	950 00	3,806 00

* To Milford Savings Bank.

† About one-half of this amount considered doubtful.

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D.—*Condition of the banks in Massachusetts*—Continued.

	SOUTHBRIDGE.	UXBRIDGE.	WORCESTER.		
	Southbridge.	Blackstone.	City.	Central.	Citizens'.
DUE FROM THE BANK.					
Capital stock	$150,000 00	$100,000 00	$390,000 00	$350,000 00	$150,000 00
Bills in circulation	72,437 00	58,964 00	86,806 00	57,350 00	39,227 00
Net profits on hand	14,450 48	15,095 93	19,150 00	21,613 51	50,873 75
Balances due to other banks	967 23	298 00	29,353 80	857 92	707 98
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	7,453 18	7,471 25	58,729 66	51,373 25	23,409 59
Cash deposited bearing interest	2,500 00	.....	.....	.....	.....
Total amount due from the bank	247,816 89	181,829 18	584,939 46	481,216 68	264,218 32
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	8,891 48	5,960 32	7,242 21	10,393 12	6,008 64
Real estate	2,600 00	.....	.....	.....	16,000 00
Bills of banks in this and of the other New England States	764 00	71 00	279 00	3,870 00	452 00
Balances due from other banks	1,402 38	16,226 43	3,455 39	21,603 24	12,385 42
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	234,159 03	159,571 43	573,962 86	445,350 32	229,372 26
Total amount of resources of bank	247,816 89	181,829 18	584,939 46	481,216 68	264,218 32
Rate and amount of dividends since the last annual return, with dates	April, 1857, 4 per cent., 6,000 00 Oct., 1857, 4 per cent., 6,000 00	April, 1857, 4 per cent., 4,000 00 Oct., 1857, 4 per cent., 4,000 00	April, 1857, 4 per cent. on 300,000 00 12,000 00 Oct., 1857, 4 per cent. on 300,000 00 12,000 00 int. on new stock, 640 00	April, 1857, 4 per cent., 14,000 00 Oct., 1857, 4 per cent., 14,000 00	April, 1857, 5 per cent., 7,500 00 Oct., 1857, 5 per cent., 7,500 00
Amount of reserved profits at the time of declaring the last dividend	13,869 78	15,772 59	15,409 03	17,500 00	50,424 28
Amount of debts due to the bank, secured by a pledge on its stock	.....	650 00	.....	.....	.....
Amount of debts due and not paid, and considered doubtful	5,538 55	.....	2,000 00	2,666 71	16,517 47

D.—*Condition of the banks in Massachusetts*—Continued.

	WORCESTER.			NORTHAMPTON.	
	Mechanics'.	Quinsigamond.	Worcester.	Holyoke.	Northampton.
DUE FROM THE BANK.					
Capital stock	$350,000 00	$250,000 00	$300,000 00	$200,000 00	$200,000 00
Bills in circulation	89,148 00	63,332 00	96,410 00	66,487 00	115,982 00
Net profits on hand	57,088 23	10,698 33	64,517 17	17,747 90	47,504 68
Balances due to other banks	12,355 51	.....	9,975 38	5,000 00	959 34
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	38,374 25	34,896 50	58,707 41	28,431 63	30,755 81
Cash deposited bearing interest	.....	.....	.....	.....	.....
Total amount due from the bank	546,965 99	367,926 83	529,609 96	317,666 53	395,201 83
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	5,643 31	13,485 69	18,555 35	5,017 68	12,105 39
Real estate	.....	.....	25,000 00	.....	3,500 00
Bills of banks in this and of the other New England States	4,073 00	411 00	3,382 00	102 00	752 00
Balances due from other banks	6,567 02	26,593 00	36,810 34	16,098 47	71,881 92
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	530,682 66	327,437 14	445,862 27	296,448 38	*306,962 52
Total amount of resources of bank	546,965 99	367,926 83	529,609 96	317,666 53	395,201 83
Rate and amount of dividends since the last annual return, with dates	April, 1857, 4 per cent., 14,000 00 Oct., 1857, 4 per cent., 14,000 00	April, 1857, 4 per cent., 10,000 00 Oct., 1857, 4 per cent., 10,000 00	April, 1857, 4 per cent., 12,000 00 Oct., 1857, 4 per cent., 12,000 00	April, 1857, 3 per cent., 6,000 00	April, 1857, 5 per cent., 10,000 00 Oct., 1857, 5 per cent., 10,000 00
Amount of reserved profits at the time of declaring the last dividend	55,816 36	18,000 00	63,313 15	8,698 74	46,234 26
Amount of debts due to the bank, secured by a pledge on its stock	21,100 00	1,100 00	‡1,500 00	.....	3,600 00
Amount of debts due and not paid, and considered doubtful	3,882 26	4,582 39	6,000 00	‖6,913 64	.....

* Includes loan to State of $4,000. † On seventeen shares. ‡ A partial loss only is expected on this amount.

D.—*Condition of the banks in Massachusetts*—Continued.

	WARE.	CONWAY.	GREENFIELD.		SHELBURNE.
	Hampshire Manufactu'rs'.	Conway.	Franklin County.	Greenfield.	Shelburne Falls.
DUE FROM THE BANK.					
Capital stock	$300,000 00	$125,000 00	$200,000 00	$200,000 00	$100,000 00
Bills in circulation	161,240 00	67,252 00	77,971 00	78,010 00	46,313 00
Net profits on hand	35,853 84	11,381 62	24,845 50	16,121 69	248 02
Balances due to other banks	6,892 42	2,125 31	.....	400 00	10,254 13
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	20,833 81	15,646 99	23,531 02	44,172 44	9,672 43
Cash deposited bearing interest	.....	.....	.....	.....	.....
Total amount due from the bank	524,820 07	221,405 92	326,347 52	338,704 13	166,487 58
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house	11,599 21	4,958 64	7,700 86	5,973 08	5,749 63
Real estate	3,785 30	.....	6,662 40	7,250 00	2,229 61
Bills of banks in this and of the other New England States	3,190 00	2,056 45	1,798 00	1,906 00	314 00
Balances due from other banks	2,733 73	7,260 66	14,496 15	25,745 30	8,064 22
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	503,511 83	207,130 17	295,690 11	297,828 75	150,130 12
Total amount of resources of bank	524,820 07	221,405 92	326,347 52	338,704 13	166,487 58
Rate and amount of dividends since the last annual return, with dates	April, 1857, 4 per cent. on 250,000 00 10,000 00 * Oct., 1857, 4 per cent. on 250,000 00 10,000 00	April, 1857, 4 per cent., 4,000 00	April, 1857, 4 per cent., 8,000 00 Oct., 1857, 4 per cent., 8,000 00	April, 1857, 4 per cent., 8,000 00 Oct., 1857, 4 per cent., 8,000 00	Oct., 1857, 4 per cent., 4,000 00
Amount of reserved profits at the time of declaring the last dividend	36,327 88	6,753 30	24,173 83	23,816 92	531 85
Amount of debts due to the bank, secured by a pledge on its stock	2,400 00	4,000 00	.....	.....	5,130 89
Amount of debts due and not paid, and considered doubtful	1,338 00	4,050 00	.....	6,000 00	.....

D.—*Condition of the banks in Massachusetts*—Continued.

	CHICOPEE.	HOLYOKE.	MONSON.	SPRINGFIELD.	
	Onbot.	Hadley Falls.	Monson.	Agawam.	Chicopee.
DUE FROM THE BANK.					
Capital stock	$150,000 00	$200,000 00	$150,000 00	$250,000 00	$300,000 00
Bills in circulation	58,158 00	97,239 00	50,068 00	125,263 00	116,396 00
Net profits on hand	16,247 82	22,772 15	14,034 75	19,869 50	52,296 14
Balances due to other banks	3,297 87	703 28	.....	1,185 09	4,712 08
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	16,535 40	8,886 26	13,089 36	72,166 10	36,486 50
Cash deposited bearing interest	.....	.....	.....	.....	.....
Total amount due from the bank	244,239 09	329,600 69	233,192 11	468,476 69	509,892 72
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	4,111 74	7,479 83	6,300 82	13,002 16	9,994 71
Real estate	.....	* 6,371 70	6,626 62	7,921 03	7,500 00
Bills of banks in this and of the other New England States	† 191 00	70 00	731 00	2,037 00	637 00
Balances due from other banks	3,000 00	48,669 52	21,317 59	42,399 62	24,030 03
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	236,936 35	267,009 64	198,216 08	403,116 88	467,730 98
Total amount of resources of bank	244,239 09	329,600 69	233,192 11	468,476 69	509,892 72
Rate and amount of dividends since the last annual return, with dates	April, 1857, 4 per cent., 6,000 00	March, 1857, 4 per cent., 8,000 00 October, 1857, 3 per cent., 6,000 00	April, 1857, 3 per cent., 4,500 00	April, 1857, 4 per cent., 8,000 00 October, 1857, 3 per cent. on old stock, 6,000 00 1 per cent., on $50,000, new stock, 500 00	April, 1857, 5 per cent., 15,000 00
Amount of reserved profits at the time of declaring the last dividend	8,400 35	22,343 15	8,930 63	18,844 01	34,995 30
Amount of debts due to the bank, secured by a pledge on its stock	450 00	1,000 00	500 00	650 00	3,050 00
Amount of debts due and not paid, and considered doubtful	540 30	4,950 00	14,272 07	12,355 00	12,451 97

* Including vault and furniture.
† Out of New England States.

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D.—*Condition of the banks in Massachusetts*—Continued.

	SPRINGFIELD.				WESTFIELD.
	John Hancock.	Pynchon.	Springfield.	Western.	Hampden.
DUE FROM THE BANK.					
Capital stock	$150,000 00	$150,000 00	$300,000 00	$250,000 00	$150,000 00
Bills in circulation	55,148 00	40,598 00	102,705 00	106,546 00	79,191 00
Net profits on hand	11,552 98	18,242 10	26,931 05	18,510 87	18,798 97
Balances due to other banks	21,598 86	5,335 12	141 99	59,893 38	.....
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	19,258 63	25,197 81	53,698 13	12,574 77	25,182 43
Cash deposited bearing interest	.....	.....	.....	.....	.....
Total amount due from the bank	257,558 47	239,373 03	483,476 17	447,524 98	273,172 40
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	4,180 21	5,053 46	17,690 70	5,206 29	6,919 54
Real estate	13,536 50	15,063 71	7,200 00	31,997 44	8,140 74
Bills of banks in this and of the other New England States	206 00	365 00	591 00	2,062 00	1,242 00
Balances due from other banks	3,006 29	4,881 94	48,773 98	18,034 00	22,269 54
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	236,629 47	214,008 92	409,220 49	390,225 25	234,600 58
Total amount of resources of bank	257,558 47	239,373 03	483,476 17	447,524 98	273,172 40
Rate and amount of dividends since the last annual return, with dates	April, 1857, 4 per cent., 6,000 00	April, 1857, 5 per cent., 7,500 00	April, 1857, 3 per cent., 9,000 00	April, 1857, 4 per cent., 10,000 00	April, 1857, 4 per cent., 6,000 00 October, 1857, 4 per cent., 6,000 00
Amount of reserved profits at the time of declaring the last dividend	5,450 25	10,653 14	13,377 20	10,250 21	18,461 12
Amount of debts due to the bank, secured by a pledge on its stock	4,900 00	300 00	.....	10,300 00	1,050 00
Amount of debts due and not paid, and considered doubtful	3,369 13	10,209 30	13,683 99	20,000 00	293 00

D.—*Condition of the banks in Massachusetts*—Continued.

	WESTFIELD.	ADAMS.	GREAT BARRINGTON.	LEE.	PITTSFIELD.
	Westfield.	Adams.	Mahaiwe.	Lee.	Agricultural.
DUE FROM THE BANK.					
Capital stock	$150,000 00	$350,000 00	$200,000 00	$300,000 00	$200,000 00
Bills in circulation	58,571 00	81,876 00	102,985 00	76,742 00	66,597 00
Net profits on hand	11,133 78	11,566 12	21,794 81	23,598 65	38,859 48
Balances due to other banks	6,283 62	1,376 23	5,014 78	15,927 33	5,768 51
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	20,251 73	30,544 48	23,546 69	7,602 61	35,080 94
Cash deposited bearing interest	.....	* 7,000 00	.....	2,710 54	.....
Total amount due from the bank	246,240 13	482,362 83	353,341 28	426,581 13	346,325 93
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	2,407 43	3,413 82	2,136 33	2,846 14	4,770 43
Real estate	5,051 54	8,940 00	2,733 92	3,000 00	8,800 00
Bills of banks in this and of the other New England States	246 00	2,142 12	1,757 00	.....	1,977 00
Balances due from other banks	8,808 26	18,148 79	25,891 20	13,039 92	39,174 24
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	229,666 90	449,718 10	320,822 83	407,695 07	291,604 26
Total amount of resources of bank	246,240 13	482,362 83	353,341 28	426,581 13	346,325 93
Rate and amount of dividends since the last annual return, with dates	April, 1857, 4 per cent., 6,000 00 October, 1857, 4 per cent., 6,000 00	April, 1857, 4 per cent., on 250,000, 10,000 00 2 per cent., on 50,000, 1,000 00	April, 1857, 5 per cent., 10,000 00 October, 1857, 4½ per cent., 9,000 00	April, 1857, 4 per cent., on 200,000, 8,000 00	April, 1857, 4 per cent., 8,000 00
Amount of reserved profits at the time of declaring the last dividend	10,679 55	68 98	21,602 80	21,337 25	29,517 42
Amount of debts due to the bank, secured by a pledge on its stock	1,750 00	.....	495 00	7,537 75	.....
Amount of debts due and not paid, and considered doubtful	6,673 54	11,859 20	973 00	1,500 00	†

* North Adams Savings Bank.
† It is impossible to say, in the present state of money matters, what is doubtful.

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D.—*Condition of the banks in Massachusetts*—Continued.

	PITTSFIELD.	STOCKBRIDGE.	CANTON.	DEDHAM.	DORCHESTER.
	Pittsfield.	Housatonic.	Neponset.	Dedham.	Blue Hill.
DUE FROM THE BANK.					
Capital stock	$500,000 00	$200,000 00	$100,000 00	$300,000 00	$150,000 00
Bills in circulation	151,332 00	80,654 00	58,250 00	115,160 00	58,030 00
Net profits on hand	7,789 27	16,691 88	13,779 21	54,448 02	5,071 91
Balances due to other banks	15,901 69	89 28	4,557 80	7,643 38	3,200 00
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	80,632 91	27,748 66	27,171 44	35,152 42	32,951 01
Cash deposited bearing interest	.....	.....	.....	*2,160 02	.....
Total amount due from the bank	755,675 87	325,183 82	203,758 48	514,563 84	249,252 92
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	6,242 65	4,813 41	4,950 77	10,076 75	5,830 21
Real estate	13,778 14	2,250 00	.....	.....	.....
Bills of banks in this and of the other New England States	2,031 00	668 00	1,080 00	1,582 00	265 00
Balances due from other banks	38,974 31	8,782 06	.....	9,437 27	4,224 28
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	694,649 77	308,670 35	196,827 71	493,467 82	238,933 43
Total amount of resources of bank	755,675 87	325,183 82	203,758 48	514,563 84	249,252 92
Rate and amount of dividends since the last annual return, with dates	April, 1857, 4 per cent. on 300,000, 12,000 00 June, 1857, 11 per cent. on 300,000, 33,000 00	April, 1857, 4 per cent., 6,000 00	April, 1857, 4 per cent., 4,000 00 October, 1857, 4 per cent., 4,000 00	Nov., 1856, 5 per cent. on 250,000, 12,500 00 May, 1857, 5 per cent. on 250,000, 12,500 00	April, 1857, 4 per cent., 6,000 00 October, 1857, 4 per cent., 6,000 00
Amount of reserved profits at the time of declaring the last dividend	.....	8,763 76	13,139 76	40,300 57	4,607 16
Amount of debts due to the bank, secured by a pledge on its stock	6,342 00	.....	200 00	500 00	.....
Amount of debts due and not paid, and considered doubtful	2,000 00	.....	.....	2,620 14	1,140 53

* To Dedham Institution for Savings.

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D.—*Condition of the banks in Massachusetts*—Continued.

	DORCHESTER.	QUINCY.		RANDOLPH.	ROXBURY.
	Mattapan.	Mount Wollaston.	Quincy Stone.	Randolph.	People's.
DUE FROM THE BANK.					
Capital stock	$100,000 00	$150,000 00	$150,000 00	$150,000 00	$150,000 00
Bills in circulation	37,446 00	42,642 00	59,300 00	64,566 00	74,620 00
Net profits on hand	13,967 93	8,168 75	15,294 70	50,159 01	11,099 13
Balances due to other banks	.....	.....	.....	.....	.....
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	16,153 00	44,949 40	50,783 11	81,729 68	71,593 81
Cash deposited bearing interest	.....	.....	.....	.....	.....
Total amount due from the bank	167,566 93	245,760 15	275,377 81	346,454 69	307,312 94
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	4,909 17	4,324 03	5,850 13	7,073 92	7,227 40
Real estate	6,000 00	.....	5,000 00	.....	2,500 00
Bills of banks in this and of the other New England States	1,909 00	3,578 73	12,564 56	401 00	571 00
Balances due from other banks	6,072 04	14,170 53	13,655 45	31,661 42	28,411 89
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	148,676 72	223,686 76	238,307 67	*307,318 35	268,602 65
Total amount of resources of bank	167,566 93	245,760 15	275,377 81	346,454 69	307,312 94
Rate and amount of dividends since the last annual return, with dates	April, 1857, 4 per cent., 4,000 00 Oct., 1857, 4 per cent., 4,000 00	April, 1857, 4 per cent. on 100,000 00 4,000 00 Oct., 1857, 4 per cent. on 100,000 00 4,000 00 2 per cent. on 50,000 00 1,000 00	April, 1857, 4½ p. cent. on 100,000 00 4,500 00 Oct., 1857, 4½ p. cent. on 100,000 00 4,500 00 2½ p. cent. on 50,000 00 1,125 00	April, 1857, 5 per cent., 7,500 00 Oct., 1857, 5 per cent., 7,500 00	April, 1857, 4 per cent., 6,000 00 Oct., 1857, 4 per cent., 6,000 00
Amount of reserved profits at the time of declaring the last dividend	13,191 89	7,699 51	14,607 58	47,016 72	11,274 59
Amount of debts due to the bank, secured by a pledge on its stock	.....	4,600 00	2,200 00	.....	3,000 00
Amount of debts due and not paid, and considered doubtful	.....	2,887 87	1,000 00	.....	1,421 00

* Also including loan to State of $7,500.

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D.—*Condition of the banks in Massachusetts*—Continued.

	ROXBURY.	WEYMOUTH.	WRENTHAM.	ATTLEBOROUGH.	FAIRHAVEN.
	Rockland.	Union Bank of Weymouth and Braintree.	Wrentham.	Attleborough.	Fairhaven.
DUE FROM THE BANK.					
Capital stock	$150,000 00	$150,000 00	$150,000 00	$100,000 00	$300,000 00
Bills in circulation	53,970 00	58,888 00	56,146 00	31,001 00	53,164 00
Net profits on hand	5,638 87	23,884 64	19,009 98	14,604 20	5,027 41
Balances due to other banks	.....	.....	7,528 00	9,029 38	1,695 95
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	58,679 38	42,565 16	11,098 91	18,487 47	45,187 39
Cash deposited bearing interest	.....	.....	.....	.....	8,000 00
Total amount due from the bank	268,288 25	275,337 80	237,782 89	173,122 05	413,074 75
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	10,620 90	4,127 75	3,063 60	2,480 06	3,294 69
Real estate	.....	6,000 00	1,000 00	3,900 00	3,000 00
Bills of banks in this and of the other New England States	3,719 73	1,134 00	1,512 00	1,215 00	711 00
Balances due from other banks	25,552 60	13,402 67	3,685 84	12,667 19	8,949 77
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	228,395 02	250,673 38	228,521 45	152,859 80	397,119 29
Total amount of resources of bank	268,288 25	275,337 80	237,782 89	173,122 05	413,074 75
Rate and amount of dividends since the last annual return, with dates	April, 1857, 4 per cent., 6,000 00 October, 1857, 4 per cent., 6,000 00	April, 1857, 4 per cent., 6,000 00 October, 1857, 4 per cent., 6,000 00	Nov., 1856, 3½ per cent., 5,250 00 May, 1857, 4 per cent., 6,000 00	April, 1857, 3 per cent., 3,000 00 October, 1857, 3 per cent., 3,000 00	April, 1857, 3½ per cent., 9,750 00 October, 1857, 3 per cent., 9,000 00
Amount of reserved profits at the time of declaring the last dividend	4,000 00	20,691 51	13,337 63	12,978 05	4,448 99
Amount of debts due to the bank, secured by a pledge on its stock	3,200 00	.....	.....	.....	700 00
Amount of debts due and not paid, and considered doubtful	.....	2,008 55	350 00	9,000 00	.....

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D.—*Condition of the banks in Massachusetts*—Continued.

	FALL RIVER.				NEW BEDFORD.
	Fall River.	Massasoit.	Metacomet.	Wamsutta.	Bedford Commercial.
DUE FROM THE BANK.					
Capital stock	$350,000 00	$200,000 00	$600,000 00	$100,000 00	$600,000 00
Bills in circulation	79,067 00	67,861 00	98,405 00	49,987 00	177,322 00
Net profits on hand	44,696 23	31,765 85	44,036 41	3,557 50	10,430 49
Balances due to other banks	1,661 80	12,820 30	3,640 22	3,898 16	24,900 05
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	69,098 50	41,744 31	24,486 10	18,905 38	142,266 44
Cash deposited bearing interest	.....	.....	.....	.....	9,890 27
Total amount due from the bank	544,523 59	354,191 46	770,567 73	176,348 04	964,809 25
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	21,827 78	2,777 33	8,730 79	2,864 42	11,238 29
Real estate	8,000 00	.....	.....	.....	19,830 35
Bills of banks in this and of the other New England States	16,747 65	4,960 81	3,866 24	3,063 78	3,430 16
Balances due from other banks	25,050 12	618 63	8,378 41	23 60	31,467 59
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	472,898 04	345,834 69	749,592 29	169,496 24	898,842 86
Total amount of resources of bank	544,523 59	354,191 46	770,567 73	176,348 04	964,809 25
Rate and amount of dividends since the last annual return, with dates	April, 1857, 3 3-7 per ct., 12,000 00 Oct., 1857, 3 3-7 per ct., 12,000 00	Jan., 1857, 4 per cent., 8,000 00 July, 1857, 4 per cent., 8,000 00	Jan., 1857, 3½ per cent., 21,000 00 July, 1857, 3½ per cent., 21,000 00	July, 1857, 5 per cent., *6,000 00	April, 1857, 3 per cent., 18,000 00 Oct., 1857, 3 per cent., 18,000 00
Amount of reserved profits at the time of declaring the last dividend	43,710 23	27,640 07	33,931 29	61 79	11,523 93
Amount of debts due to the bank, secured by a pledge on its stock	.....	3,300 00	.....	.....	.....
Amount of debts due and not paid, and considered doubtful	†8,212 23	4,971 71	8,564 44	.....	128 55

* First dividend.

† Of which $4,100 82 is not considered doubtful.

D.—*Condition of the banks in Massachusetts*—Continued.

	NEW BEDFORD.			TAUNTON.	
	Marine.	Mechanics'.	Merchants'.	Bristol county.	Machinists'.
DUE FROM THE BANK.					
Capital stock	$600,000 00	$600,000 00	$600,000 00	$350,000 00	$200,000 00
Bills in circulation	228,491 00	115,455 00	294,727 00	128,911 00	50,593 00
Net profits on hand	32,754 08	17,045 01	31,942 81	41,286 96	34,599 96
Balances due to other banks	4,376 37	15,955 06	6,596 20	1,521 82	711 63
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	124,076 98	67,125 36	160,383 78	65,160 59	35,791 97
Cash deposited bearing interest	6,940 54	.....	6,248 78	.....	.....
Total amount due from the bank	996,638 97	815,580 43	1,099,898 57	586,880 37	321,626 56
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	7,710 35	8,975 67	8,211 22	8,114 61	7,383 35
Real estate	11,528 00	9,000 00	10,000 00	10,000 00	.....
Bills of banks in this and of the other New England States	1,417 00	3,639 00	162 00	5,097 03	5,035 82
Balances due from other banks	18,168 96	2,160 42	69,241 65	27,429 54	8,486 83
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	957,814 66	791,805 34	1,012,283 70	536,239 19	300,720 56
Total amount of resources of bank	996,638 97	815,580 43	1,099,898 57	586,880 37	321,626 56
Rate and amount of dividends since the last annual return, with dates	April, 1857, 4 per cent., 24,000 00 Oct., 1857, 3 per cent., 18,000 00	April, 1857, 3½ per cent., on 400,000 00 14,000 00 Oct., 1857, 3 per cent., 18,000 00	April, 1857, 4 per cent., 24,000 00 Oct., 1857, 3 per cent., 18,000 00	March, 1857, 4 per cent., 14,000 00 Oct., 1857, 4 per cent., 14,000 00	April, 1857, 4 per cent., 8,000 00
Amount of reserved profits at the time of declaring the last dividend	32,542 06	17,183 28	33,928 47	40,814 18	25,412 76
Amount of debts due to the banks, secured by a pledge on its stock	.....	.....	400 00	500 00	.....
Amount of debts due and not paid, and considered doubtful	.....	.....	2,188 87	.....	15,406 69

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D.—*Condition of the banks in Massachusetts*—Continued.

	TAUNTON.	ABINGTON.	HINGHAM.	NORTH BRIDGEWATER.	PLYMOUTH.
	Taunton.	Abington.	Hingham.	North Bridgewater.	Old Colony.
DUE FROM THE BANK.					
Capital stock	$400,000 00	$150,000 00	$140,000 00	$100,000 00	$185,100 00
Bills in circulation	158,118 00	62,145 00	80,547 00	57,829 00	101,447 00
Net profits on hand	57,028 84	25,008 63	11,424 72	15,531 67	16,758 88
Balances due to other banks	8,306 69	.....	.....	.....	.....
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	106,948 73	29,598 41	31,474 15	44,576 95	20,615 47
Cash deposited bearing interest	.....	.....	.....	.....	7,319 34
Total amount due from the bank	730,402 26	266,752 04	263,445 87	217,937 62	331,240 69
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking-house	10,711 50	5,516 18	6,164 70	4,791 39	5,453 44
Real estate	10,000 00	5,988 16	5,000 00	.....	2,500 00
Bills of banks in this and of the other New England States	1,300 00	1,855 00	2,849 57	4,003 00	1,518 08
Balances due from other banks	48,712 91	21,766 12	8,900 80	14,333 36	14,977 42
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	659,677 85	231,606 58	240,530 80	194,809 85	306,791 75
Total amount of resources of bank	730,402 26	266,752 04	263,445 87	217,937 62	331,240 69
Rate and amount of dividends since the last annual return, with dates	April, 1857, 4½ per cent., 350,000 00 15,750 00 Oct., 1857, 4 per cent., 400,000 00 16,000 00	April, 1857, 4½ per cent., 6,750 00 Oct., 1857, 4 per cent., 6,000 00	April, 1857, 4 per cent., 5,600 00 Oct., 1857, 4 per cent., 5,600 00	April, 1857, 4 per cent., 4,000 00 Oct., 1857, 4 per cent., 4,000 00	April, 1857, 4 per cent., 6,000 00 Oct., 1857, 4 per cent. 6,000 00
Amount of reserved profits at the time of declaring the last dividend	55,981 86	21,000 00	9,111 85	12,946 38	16,000 00
Amount of debts due to the bank, secured by a pledge on its stock	3,300 00	.....	1,100 00	.....	600 00
Amount of debts due and not paid, and considered doubtful	4,800 72	1,816 83	4,000 90	.....	3,000 00

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D.—*Condition of the banks in Massachusetts*—Continued.

	PLYMOUTH.	WAREHAM.	FALMOUTH.	HARWICH.
	Plymouth.	Wareham.	Falmouth.	Bank of Cape Cod.
DUE FROM THE BANK.				
Capital stock	$150,000 00	$100,000 00	$100,000 00	$150,000 00
Bills in circulation	113,873 00	59,408 00	36,548 00	103,450 00
Net profits on hand	7,720 01	17,618 66	9,394 32	6,290 98
Balances due to other banks	.....	687 15	.....	.....
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	32,949 41	22,628 23	5,889 55	14,109 21
Cash deposited bearing interest	*4,740 62	7,000 00	.....	.....
Total amount due from the bank	309,283 04	206,742 06	151,831 87	273,850 19
RESOURCES OF THE BANK.				
Gold, silver, and other coined metals in its banking-house	9,384 91	3,220 72	3,901 75	6,372 37
Real estate	2,500 00	5,000 00	4,400 00	3,625 81
Bills of banks in this and of the other New England States	4,153 24	4,165 00	675 00	1,252 00
Balances due from other banks	21,253 98	10,701 65	3,317 66	27,538 08
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	271,990 91	183,654 69	139,477 46	235,061 93
Total amount of the resources of the bank	309,283 04	206,742 06	151,831 87	273,850 19
Rate and amount of dividends since the last annual return, with dates	April, 1857, 4 per cent., 6,000 00 Oct., 1857, 3 per cent., 4,500 00	.....	April, 1857, 3 per cent., 3,000 00 Oct., 1857, 3 per cent., 3,000 00	April, 1857, 4 per cent., 4,000 00 Oct., 1857, 4 per cent., 4,000 00
Amount of reserved profits at the time of declaring the last dividend	12,539 13	5,431 79	9,699 47	5,500 82
Amount of debts due to the bank, secured by a pledge on its stock	†600 00	.....	995 00	7,945 00
Amount of debts due and not paid, and considered doubtful	5,000 00	.....	6,493 13	‡7,530 37

* Savings Banks. † On 10 shares. ‡ Not considered doubtful.

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D.—*Condition of the banks in Massachusetts*—Continued.

	PROVINCETOWN.	YARMOUTH.	EDGARTOWN.	NANTUCKET.
	Provincetown.	Barnstable.	Martha's Vineyard.	Pacific.
DUE FROM THE BANK.				
Capital stock	$100,000 00	$350,000 00	$100,000 00	$200,000 00
Bills in circulation	84,970 00	227,530 00	82,165 00	100,701 00
Net profits on hand	4,567 38	47,573 86	8,079 35	44,292 06
Balances due to other banks	.....	5,000 00	306 38	1,604 09
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	9,792 62	17,746 57	36,910 27	94,829 81
Cash deposited bearing interest	.....	.....	.....	.....
Total amount due from the bank	199,330 00	647,850 43	227,461 00	441,426 96
RESOURCES OF THE BANK.				
Gold, silver, and other coined metals in its banking-house	7,898 54	10,987 47	3,817 37	8,847 34
Real estate	3,000 00	2,000 00	5,000 00	10,000 00
Bills of banks in this and of the other New England States	266 00	1,920 00	289 00	510 00
Balances due from other banks	11,313 84	17,915 01	42,597 86	46,394 27
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	176,851 62	615,027 95	175,756 77	375,675 35
Total amount of the resources of the bank	199,330 00	647,850 43	227,461 00	441,426 96
Rate and amount of dividends since the last annual return, with dates	April, 1857, 3½ per cent., 3,500 00 Oct., 1857, 4 per cent., 4,000 00	April, 1857, 4 per cent., 14,000 00 Oct., 1857, 4 per cent., 14,000 00	April, 1857, 3 per cent., 3,000 00 Oct., 1857, 3 per cent., 3,000 00	April, 1857, 6 per cent., 12,000 00 Oct., 1857, 5 per cent., 10,000 00
Amount of reserved profits at the time of declaring the last dividend	5,233 11	46,778 48	6,088 65	43,890 52
Amount of debts due to the bank, secured by a pledge on its stock	1,360 00	3,680 00	.....	.....
Amount of debts due and not paid, and considered doubtful	.....	2,518 40	*922 21	650 00

* Not considered doubtful.

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D.—*Condition of the banks in Massachusetts*—Continued.

AGGREGATE.

	Thirty-six banks in Boston.	One hundred and thirty-seven banks out of Boston.	Total—one hundred & seventy-three banks.
DUE FROM THE BANK.			
Capital stock	$31,960,000 00	$28,359,720 00	$60,319,720 00
Bills in circulation	6,800,591 75	11,304,235 50	18,104,827 25
Net profits on hand	3,322,140 98	2,759,748 22	6,081,889 20
Balances due to other banks	3,581,055 98	525,638 53	4,106,694 51
Cash deposited, including all sums whatsoever due from the banks not bearing interest, their bills in circulation, profits and balances due to other banks excepted	12,366,997 74	5,264,193 13	17,631,190 87
Cash deposited bearing interest	984,224 65	359,723 72	1,343,948 37
Total amount due from the bank	59,015,011 10	48,573,259 10	107,588,270 20
RESOURCES OF THE BANK.			
Gold, silver, and other coined metals in their banking-houses	2,623,756 00	987,341 45	3,611,097 45
Real estate	901,970 47	706,642 97	1,608,613 44
Bills of banks in this and of the other New England States	3,989,881 35	395,768 85	4,385,650 20
Balances due from other banks	2,856,230 22	2,665,858 75	5,522,088 97
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	48,643,173 06	43,815,399 17	92,458,572 23
Total amount of the resources of the banks	59,015,011 10	*48,571,011 19	107,586,022 29
Rate and amount of dividends since the last annual return, with dates	April, 1857, 1,229,100 00 October, 1857, 1,204,350 00	April, 1857, 1,080,885 00 October, 1857, 890,800 00	Oct. & Nov., 1856, 29,750 00 April, 1857, 2,309,985 00 October, 1857, 2,095,150 00
Amount of reserved profits at the time of declaring the last dividend	3,041,513 83	2,486,911 13	5,528,424 96
Amount of debts due to the banks, secured by a pledge on its stock	355,991 25	327,912 52	683,903 77
Amount of debts due and not paid, and considered doubtful	269,415 61	†451,484 87	†720,930 48

* For difference in aggregates see return of Worcester County Bank.
† Of which amount $42,126 40 is not considered doubtful.

Average dividend of thirty-six banks in Boston in April, 1857, is 3.85 per cent.; of thirty-six banks in October, 1857, is 3.77 per cent.

Average dividend of one hundred and thirty-one banks out of Boston in April, 1857, (dividends paid on $27,135,000 capital,) is 3.98 per cent.; of one hundred and sixteen banks in October, 1857, (dividends paid on $26,322,250 capital,) is 3.38 per cent.

Average dividend of one hundred and sixty-seven banks in and out of Boston in April, 1857, (dividends paid on $59,095,000 capital,) is 3.91 per cent.; of one hundred and fifty-two banks in October, 1857, (dividends paid on $58,282,250 capital,) is 3.59 per cent.

D.—*Condition of the banks in Massachusetts*—Continued.

[The capital stock of the following banks was increased at the session of 1857, viz:]

Location.	Name.	Amount of increase.	Remarks.
Springfield	Agawam	$100,000 00	July 18, $50,000 paid in.
Salem	Asiatic	105,000 00	July 10, $80,000 paid in; Aug. 3, $25,000 paid in.
Brighton	Brighton Market	100,000 00	July 1, $50,000 paid in.
Harwich	Cape Cod	50,000 00	Sept. 28, $25,000 paid in; Oct. 5, $25,000 paid in.
Worcester	City	100,000 00	August 3, $64,000 paid in.
Conway	Conway	50,000 00	August 11, $25,000 paid in.
Dedham	Dedham	50,000 00	August 7, $50,000 paid in.
Ware	Hampshire Manuf.	100,000 00	July 17, $50,000 paid in.
Haverhill	Haverhill	50,000 00	July 2, $35,200 paid in; July 27, $14,800 paid in.
Hopkinton	Hopkinton	50,000 00	
Stockbridge	Housatonic	50,000 00	June 27, $50,000 paid in.
Lee	Lee	100,000 00	July 1, $100,000 paid in.
Lynn	Lynn Mechanics'	50,000 00	
Malden	Malden	50,000 00	
New Bedford	Mechanics'	200,000 00	July 22, $153,950 paid in; Oct. 3, $46,050 paid in.
Athol	Miller's River	50,000 00	August 3, $50,000 paid in.
Quincy	Mount Wollaston	50,000 00	July 3, $50,000 paid in.
Plymouth	Old Colony	100,000 00	August 5, $25,000 paid in.
Oxford	Oxford	50,000 00	
Pittsfield	Pittsfield	200,000 00	June 12, $200,000 paid in.
Quincy	Quincy Stone	50,000 00	July 1, $50,000 paid in.
Taunton	Taunton	50,000 00	June 26, $25,000 paid in; July 6, $25,000 paid in.
Haverhill	Union	50,000 00	July 9, $50,000 paid in.
South Danvers	Warren	50,000 00	August 3, $50,000 paid in.
Woburn	Woburn	50,000 00	
Wrentham	Wrentham	50,000 00	

The capital stock of the Adams Bank was increased in 1856 $150,000, paid in as follows: October 6, 1856, $50,000; January 5, 1857, $50,000; April 30, 1857, $50,000.

The Hide and Leather Bank of Boston, chartered May 20, 1857, capital $1,000,000, is not included in the oregoing abstract, not having gone into operation.

D 2.

Extracts from the message of Governor Banks to the legislature of Massachusetts, January 7, 1858.

Recent financial disasters will naturally call your attention to the currency. The banking capital of the commonwealth is $60,319,720. The number of banking institutions is 173. The aggregate circulation of bank notes is $18,104,827, and the aggregate amount of specie is $3,611,097, which is equivalent to one dollar in specie for every five dollars in paper. However opinion may have been divided, there must now be a general concurrence in the conclusion that any increase in their number or capital is inexpedient. The financial difficulties which disturb all industrial pursuits cannot be justly charged to paper circulation alone. Different causes, operating through a period of years, have contributed to the result Extravagant estimates of the wealth and wants of the country have led to enterprises in which credit has been overstrained until prostration and paralysis have ensued.

It cannot, however, be doubted that bank credits have contributed to the extension and the revulsion of trade, some charging the result to an expansion, and others to a sudden and unjustifiable contraction of banking accomodations. Both parties are justified in their conclusions. Sudden contractions have precipitated difficulties that originated in undue expansions. It is impossible to separate the expansive from the contracting properties of a paper currency. At the moment when it passes the point which attends and facilitates healthy trade it is subject to a single and immutable law, expanding when it should contract and contracting when it should expand. As it increases in quantity, its standard depreciates in value; it stimulates an unsafe competition in all industrial pursuits, and, by an inflation of prices, it deprives the American manufacturer of every advantage to be derived from a tariff incidentally protective, because the foreign manufacturer is enabled to pay our duties and still sell his goods here at higher prices than in the home market, which are, in turn, to be paid for in export of gold and silver.

Debts contracted in an inflated currency must be paid in a period of contraction in one of far higher values. Excessive issues of paper money expel the precious metals from ordinary circulation and make the redemption of bills in specie, upon which theory alone they are issued, impracticable, if not improbable.

It is not possible to restrict credit altogether, if it were desirable. The American people have far less business capital and far greater business capacity than other nations. The difference between the business capital and their business capacity must be supplied, as far as safety will allow, by intervention of credit, and thus American industry escapes mere physical drudgery and seeks enterprises in which intellectual and physical power are combined. Such reforms as would afford the largest credit compatible with public security would be readily conceded, if it were possible to agree upon measures certain to

produce such result. It is by some regarded sufficient that banks should be required to keep a certain amount of gold and silver proportioned to their circulation, as one dollar in specie to three in paper. Another remedy is the suppression of bills of small denominations.

A currency which should provide specie for ordinary transactions, as in payment of wages, and notes of larger denominations for commercial purposes, supported by a liberal specie basis, convertible at any moment into specie, would be convenient and safe.

I recommend that you consider the expediency of suppressing the circulation within the State of notes of the denomination of five dollars and less sums. Such legislation would infuse into the circulating medium of the State a larger proportion of gold and silver. It is estimated that the amount in circulation in the United States in the form of bills of five dollars and less sums is nearly fifty million dollars. So far as the character of the circulation is returned in the several States, it appears that about nineteen per centum of bank circulation is in bills of less value than five dollars. The same proportion for the aggregate circulation would be about forty million dollars, and bills of the denomination of five dollars added thereto would equal the estimate stated.

The substitution of this amount of gold and silver in small sums for use in ordinary business transactions, instead of paper money to the same extent, would confer a lasting benefit.

Gradually applied, first to bills less than five dollars, and in a period of three or five years to bills of the denominations of five or ten dollars, the change would not injuriously affect any interest. The supply of coin in the country is abundantly sufficient. It is now not much less than two hundred and seventy million of dollars. Instead of serving as a measure of value merely, gold is now a staple product, and in the next decennial period the coin of this country will equal that of England or France.

It will be said that suspensions have occurred in States where small notes are prohibited. It is undoubtedly true; but the same facts which support the assertion would show that real estate had no value because it could command no purchaser.

Those engaged in business, stimulated by action and enterprise, may forget the recent revulsion; but the people, deprived of employment, and suffering the loss of their small accumulations, will make its history a family tradition, and if the States fail to make judicious reforms, other and sweeping changes will be sought elsewhere.

I do not think considerations of present favor will justify an entire neglect of this subject. The saddest legacy which legislation can leave is that which contributes in any considerable degree to periodical financial revulsions, which strike down alike the independence of industry, and the dignity of affluence, and destroy private and public confidence and character.