

D 1.

Condition of the banks in Massachusetts on the last Saturday of October, 1859.

	BOSTON.				
	Atlantic.	Atlas.	Blackstone.	Boston.	Boylston.
DUE FROM THE BANK.					
Capital stock.....	\$503,000 00	\$1,000,000 00	\$750,000 00	\$900,000 00	\$400,000 00
Amount of bills in circulation of five dollars and upwards.....	96,715 00	95,850 00	219,620 00	*184,622 00	122,475 00
Amount of bills in circulation of a smaller denomination than five dollars.....	15,878 00	20,320 00	46,106 00	66,204 00	68,602 00
Net profits on hand.....	64,145 59	70,796 76	55,073 72	142,986 19	41,236 49
Balances due to other banks.....	43,916 34	198,289 67	81 07	36,415 50	1,783 54
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	263,706 29	406,041 40	478,595 95	897,743 12	356,602 73
Cash deposited bearing interest.....			38,939 38		
Total amount due from the bank..	984,361 22	1,791,207 83	1,588,415 12	2,233,970 81	990,901 76
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house.....	45,545 62	124,321 03	120,330 03	394,126 60	91,082 72
Real estate.....	45,000 00			65,000 00	
Bills of banks in this and of the other New England States.....	28,873 00	40,483 00	92,362 15	131,878 67	35,630 00
Balances due from other banks.....	53,673 61	62,723 96	19,670 36	16,668 36	45,226 90
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	810,253 99	1,553,779 84	1,355,552 58	1,626,296 98	†818,962 13
Total amount of resources of bank..	984,361 22	1,791,207 83	1,588,415 12	2,233,970 81	990,901 76
Rate and amount of dividends since the last annual return, with dates.....					
April, 1859, 3½ per cent., 17,500 00	April, 1859, 4 per cent., 20,000 00	April, 1859, 3½ per cent., 26,250 00	April, 1859, 4 per cent., 36,000 00	April, 1859, 4½ per cent., 18,000 00	April, 1859, 3½ per cent., 18,000 00
Oct., 1859, 3 per cent., 17,500 00	Oct., 1859, 4 per cent. on old capital, 20,000 00	Oct., 1859, 3½ per cent., 26,250 00	Oct., 1859, 4 per cent., 36,000 00	Oct., 1859, 4½ per cent., 18,000 00	Oct., 1859, 3½ per cent., 18,000 00
	2½ per cent. on new capital, 13,333 33				
Amount of reserved profits at the time of declaring the last dividend.....	65,969 78	62,506 71	38,400 54	125,190 87	29,542 54
Amount of debts due to the bank, secured by a pledge on its stock.....	1,875 00		22,850 00	425 00	13,800 00
Amount of debts due and not paid, and considered doubtful.....	6,741 06	1,520 79	6,885 55	454 17	1,000 00

* "In 1812 issued bills of the denomination of 6, 7, 8, and 9 dollars."
 † "Included in item 13, \$23,000 loaned to Commonwealth."

D 1.—Condition of the banks in Massachusetts—Continued.

	BOSTON.				
	City.	Columbian.	Bank of Commerce.	Eagle.	Eliot.
DUE FROM THE BANK.					
Capital stock.....	\$1,000,000 00	\$750,000 00	\$2,000,000 00	\$700,000 00	\$600,000 00
Amount of bills in circulation of five dollars and upwards.....	99,210 00	99,500 00	242,520 00	126,735 00	73,945 00
Amount of bills in circulation of a smaller denomination than five dollars.....	17,142 00	25,407 00	35,111 00	26,126 00	39,465 00
Net profits on hand.....	95,365 87	41,172 89	131,899 27	88,816 93	59,339 52
Balances due to other banks.....	70,252 29		410,358 65	13,337 84	86,270 42
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	458,094 73	436,145 12	860,100 41	568,482 13	271,061 10
Cash deposited bearing interest.....		250,000 00	152,000 00		
Total amount due from the bank..	1,740,064 89	1,602,225 01	3,831,919 33	1,523,497 90	1,130,081 04
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house.....	157,997 82	113,531 27	259,240 43	149,443 55	60,000 00
Real estate.....	30,000 00		9,026 54		
Bills of banks in this and of the other New England States.....	29,416 00	67,676 00	364,139 42	76,028 00	73,095 09
Balances due from other banks.....	12,563 02	2,901 45	88,685 54	13,528 31	28,166 01
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	1,505,088 05	1,417,116 29	3,110,827 40	1,284,498 04	948,819 94
Total amount of resources of bank..	1,740,064 89	1,602,225 01	3,831,919 33	1,523,497 90	1,130,081 04
Rate and amount of dividends since the last annual return, with dates.....					
April, 1859, 3½ per cent., 25,000 00	April, 1859, 3½ per cent., 26,250 00	April, 1859, 3½ per cent., 70,000 00	April, 1859, 4 per cent., 28,000 00	April, 1859, 3½ per cent., 21,000 00	April, 1859, 3½ per cent., 21,000 00
Oct., 1859, 3 per cent., 30,000 00	Oct., 1859, 3½ per cent., 26,250 00	Oct., 1859, 3½ per cent., 70,000 00	Oct., 1859, 4 per cent., 28,000 00	Oct., 1859, 3½ per cent., 21,000 00	Oct., 1859, 3½ per cent., 21,000 00
Amount of reserved profits at the time of declaring the last dividend.....	70,843 94	39,489 56	100,000 00	86,046 94	47,145 66
Amount of debts due to the bank, secured by a pledge on its stock.....			8,850 00	600 00	1,500 00
Amount of debts due and not paid, and considered doubtful.....	3,283 00			690 00	

6 1/2

D 1.—Condition of the banks in Massachusetts—Continued.

	BOSTON.				
	Exchange.	Faneuil Hall.	Freeman's.	Globe.	Granite.
DUE FROM THE BANK.					
Capital stock.....	\$1,000,000 00	\$500,000 00	\$400,000 00	\$1,000,000 00	\$900,000 00
Amount of bills in circulation of five dollars and upwards.....	*244,012 50	183,125 00	178,535 00	143,070 00	122,080 00
Amount of bills in circulation of a smaller denomination than five dollars.....	*24,090 50	47,890 00	37,052 00	92,171 00	71,459 00
Net profits on hand.....	194,666 49	63,679 36	63,076 05	100,690 53	71,909 84
Balances due to other banks.....	392,720 62	84 98	8,964 11	308,697 17	155,373 30
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	554,146 01	465,493 21	281,204 35	897,543 52	464,458 13
Cash deposited bearing interest.....					25,203 15
Total amount due from the bank..	2,409,636 12	1,260,272 55	968,861 51	2,476,372 22	1,810,483 42
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house.....	122,115 99	124,431 05	83,023 25	460,587 95	160,077 12
Real estate.....		60,000 00			
Bills of banks in this and of the other New England States.....	134,959 32	64,383 00	19,065 00	180,124 00	95,158 00
Balances due from other banks.....	202,934 45	56,101 53	71,323 98	8,390 40	35,000 00
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	1,948,628 16	955,256 97	795,549 28	1,827,269 87	1,580,248 20
Total amount of resources of bank.	2,409,636 12	1,260,272 55	968,861 51	2,476,372 22	1,810,483 42
Rate and amount of dividends since last annual return, with dates.....	April, 1859, 5 per cent., 50,000 00 Oct., 1859, 5 per cent., 50,000 00	April, 1859, 4 per cent., 20,000 00 Oct., 1859, 4 per cent., 20,000 00	April, 1859, 4 per cent., 16,000 00 Oct., 1859, 4 per cent., 16,000 00	April, 1859, 4 per cent., 40,000 00 Oct., 1859, 4 per cent., 40,000 00	April, 1859, 3 per cent., 27,000 00 Oct., 1859, 3 per cent., 27,000 00
Amount of reserved profits at the time of declaring the last dividend.....	164,374 58	49,636 13	52,000 00	100,690 53	71,909 84
Amount of debts due to the bank, secured by a pledge on its stock.....	5,850 00	2,700 00	3,800 00	13,100 00	4,450 00
Amount of debts due and not paid, and considered doubtful.....		120,000 00			26,100 68

* Part of a five-dollar bill and part of a three-dollar bill returned to the bank, on which was paid \$2 50 and \$1 50.
† Being demand in controversy with Bank of Brighton.

D 1.—Condition of the banks in Massachusetts—Continued.

	BOSTON.				
	Hamilton.	Hide and Leather.	Howard.	Market.	Massachusetts
DUE FROM THE BANK.					
Capital stock.....	\$500,000 00	\$1,000,000 00	\$500,000 00	\$560,000 00	\$800,000 00
Amount of bills in circulation of five dollars and upwards.....	111,230 00	181,395 00	121,625 00	102,055 00	93,235 00
Amount of bills in circulation of a smaller denomination than five dollars.....	17,988 00	55,200 00	44,493 00	14,265 00	15,544 00
Net profits on hand.....	131,047 17	28,046 08	46,924 54	102,361 40	91,005 87
Balances due to other banks.....	2,664 95	141,402 04	70,804 99	143,951 39	778 45
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	566,491 07	354,587 67	203,320 42	312,606 93	500,989 91
Cash deposited bearing interest.....					
Total amount due from the bank..	1,329,421 19	1,760,640 79	987,167 95	1,235,239 72	1,501,553 23
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house....	181,716 64	112,814 54	63,846 64	62,405 24	132,119 56
Real estate.....					75,812 24
Bills of banks in this and of the other New England States.....	75,392 00	84,543 00	66,849 51	89,863 85	19,768 00
Balances due from other banks.....	114,825 51	49,080 36	5,036 03	28,237 94	80,722 74
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	957,487 04	1,514,202 89	851,435 57	1,047,722 69	1,187,130 69
Total amount of resources of bank.	1,329,421 19	1,760,640 79	987,167 95	1,235,239 72	1,501,553 23
Rate and amount of dividends since last annual return, with dates.....	April, 1859, 4 per cent., 20,000 00 Oct., 1859, 4½ per cent., 22,500 00	April, 1859, 3 per cent., 30,000 00 Oct., 1859, 3 per cent., 30,000 00	April, 1859, 3 per cent., 15,000 00 Oct., 1859, 3½ per cent., 17,500 00	April, 1859, 3½ per cent., 19,600 00 Oct., 1859, 3½ per cent., 19,600 00	April, 1859, 3 1-5 per cent., 25,600 00 Oct., 1859, 3 1-5 per cent., 25,600 00
Amount of reserved profits at the time of declaring the last dividend.....	120,000 00		39,775 64	70,312 82	73,420 74
Amount of debts due to the bank, secured by a pledge on its stock.....		1,800 00	4,127 00		300 00
Amount of debts due and not paid, and considered doubtful.....			492 62	23,132 62	2,390 58

8/12 6/12

D 1.—Condition of the banks in Massachusetts—Continued.

	BOSTON.			
	Maverick.	Merchants.	Bank of Mutual Redemption.	National.
DUE FROM THE BANK.				
Capital stock.....	\$400,000 00	\$4,000,000 00	\$561,700 00	\$750,000 00
Amount of bills in circulation of five dollars and upwards.....	66,760 09	465,215 00	71,050 00	112,270 00
Amount of bills in circulation of a smaller denomination than five dollars.....	34,006 00	2 00	.....	34,397 00
Net profits on hand.....	20,025 08	252,541 38	7,920 89	31,175 61
Balances due to other banks.....	33,660 64	667,047 38	1,311,610 92	16 00
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balance due to other banks excepted.....	166,021 44	2,263,462 31	20,322 65	274,751 20
Cash deposited bearing interest.....	.....	.....	4,681 98	100,000 00
Total amount due from the bank.....	720,473 16	7,648,268 05	1,977,286 44	1,302,609 81
RESOURCES OF THE BANK.				
Gold, silver, and other coined metals in its banking house.....	47,104 81	577,136 00	108,760 85	66,680 80
Real estate.....	.....	400,000 00	.....	.....
Bills of banks in this and of the other New England States.....	23,851 80	521,491 79	*562,528 83	43,830 38
Balances due from other banks.....	11,757 65	148,748 76	486,288 22	9,037 53
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	631,753 00	6,891,000 50	819,699 54	1,182,881 08
Total amount of the resources of the bank.....	720,473 16	7,648,268 05	1,977,286 44	1,302,609 81
Rate and amount of dividends since the last annual return, with dates.....	April, 1859, 3½ per cent., 14,000 00	April, 1859, 3 per cent., 120,000 00	.....	April, 1859, 3½ per cent., 26,250 00
	Oct., 1859, 3 per cent., 12,000 00	Oct., 1859, 3 per cent., 120,000 00	.....	Oct., 1859, 3½ per cent., 26,250 00
Amount of reserved profits at the time of declaring the last dividend.....	18,924 43	252,541 36	.....	26,061 18
Amount of debts due to the bank, secured by a pledge on its stock.....	6,485 00	31,600 00	.....	2,700 00
Amount of debts due and not paid, and considered doubtful.....	1,800 00	20,609 22	.....	1,424 26

* In this item are included such checks as were on hand on banks in Boston.

6 1/2

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D 1.—Condition of the banks in Massachusetts—Continued.

	BOSTON.			
	New England.	North.	Bank of North America.	Shawmut.
DUE FROM THE BANK.				
Capital stock.....	\$1,000,000 00	\$860,000 00	\$750,000 00	\$750,000 00
Amount of bills in circulation of five dollars and upwards.....	98,825 00	104,769 00	128,090 00	147,600 00
Amount of bills in circulation of a smaller denomination than five dollars.....	9,692 00	*	19,163 00	16,038 00
Net profits on hand.....	50,695 98	14,490 18	47,573 33	30,628 79
Balances due to other banks.....	79,361 48	43,419 64	19,718 21	49,686 89
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	365,718 79	323,392 61	346,552 58	410,130 94
Cash deposited bearing interest.....	22,419 61	.....	.....	.....
Total amount due from the bank.....	1,626,713 84	1,346,071 63	1,311,097 12	1,413,084 62
RESOURCES OF THE BANK.				
Gold, silver, and other coined metals in its banking house.....	88,728 36	127,035 92	64,530 27	52,942 68
Real estate.....	40,000 00	.....	.....	.....
Bills of banks in this and of the other New England States.....	68,367 00	76,647 00	33,698 00	89,375 00
Balances due from other banks.....	31,364 06	4,698 14	103,286 87	16,537 80
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	1,388,254 42	1,137,690 51	1,109,581 98	1,254,229 14
Total amount of the resources of the bank.....	1,626,713 84	1,346,071 63	1,311,097 12	1,413,084 62
Rate and amount of dividends since the last annual return, with dates.....	April, 1859, 3½ per cent., 35,000 00	April, 1859, 3 per cent., 22,500 00	April, 1859, 3 per cent., 22,500 00	April, 1859, 3 per cent., 22,500 00
	Oct., 1859, 3½ per cent., 35,000 00	Oct., 1859, 3 per cent., 22,500 00	Oct., 1859, 3 per cent., 22,500 00	Oct., 1859, 3 per cent., 22,500 00
Amount of reserved profits at the time of declaring the last dividend.....	30,000 00	10,536 63	43,149 63	20,229 55
Amount of debts due to the bank, secured by a pledge on its stock.....	4,700 00	20,643 00	.....	3,500 00
Amount of debts due and not paid, and considered doubtful.....	2,656 59	.....	8,620 22	11,000 00

* The teller inadvertently omitted to return the cashier the amount of bills in his hands under five dollars at this date, in consequence of which we are unable to furnish this item.
† On \$750,000 capital.

D 1.—Condition of the banks in Massachusetts—Continued.

	BOSTON.			
	Shoe and Leather Dealers'.	State.	Suffolk.	Traders'.
DUE FROM THE BANK.				
Capital stock	\$1,000,000 00	\$1,800,000 00	\$1,000,000 00	\$600,000 00
Amount of bills in circulation of five dollars and upwards	158,560 00	134,935 00	417,430 00	108,135 00
Amount of bills in circulation of a smaller denomination than five dollars	38,732 00	18,923 00	15,181 00	30,638 00
Net profits on hand	145,445 82	264,963 93	218,954 90	34,664 17
Balances due to other banks	454,276 10	83,140 86	702,864 77	199,535 44
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	553,394 33	721,936 08	782,657 55	253,885 36
Cash deposited bearing interest				
Total amount due from the bank	2,350,428 25	3,033,898 89	3,137,208 22	1,227,057 97
RESOURCES OF THE BANK.				
Gold, silver, and other coined metals in its banking house	89,258 41	422,159 81	238,098 22	64,664 15
Real estate	40,000 00		120,000 00	
Bills of banks in this and of the other New England States	138,406 38	136,360 20	460,226 00	25,336 00
Balances due from other banks	117,468 32	76,428 45	708,086 05	40,313 78
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	1,972,295 14	2,398,930 43	1,610,737 95	1,086,744 04
Total amount of the resources of the bank	2,350,428 25	3,033,898 89	3,137,208 22	1,227,057 97
Rate and amount of dividends since the last annual return, with dates	April, 1859, 4½ per cent., 45,000 00 Oct., 1859, 4½ per cent., 45,000 00	April, 1859, 3½ per cent., 63,000 00 Oct., 1859, 3½ per cent., 63,000 00	April, 1859, 5 per cent., 50,000 00 Oct., 1859, 4 per cent., 40,000 00	April, 1859, 3 per cent., 18,000 00 Oct., 1859, 3 per cent., 18,000 00
Amount of reserved profits at the time of declaring the last dividend	115,000 00	253,963 62	194,960 07	22,833 31
Amount of debts due to the bank, secured by a pledge on its stock	500 00	10,600 00	4,600 00	875 00
Amount of debts due and not paid, and considered doubtful	3,000 00	1,594 13		1,781 79

9

D 1.—Condition of the banks in Massachusetts—Continued.

	BOSTON.			
	Tremont.	Union.	Washington.	Webster.
DUE FROM THE BANK.				
Capital stock	\$1,250,000 00	\$1,000,000 00	\$750,000 00	\$1,500,000 00
Amount of bills in circulation of five dollars and upwards	213,090 00	144,425 00	171,335 00	273,465 00
Amount of bills in circulation of a smaller denomination than five dollars	47,362 00	10,943 00	13,065 00	34,725 00
Net profits on hand	94,444 48	130,343 05	103,200 02	107,073 48
Balances due to other banks	202,557 66	202,061 54	37,451 57	218,710 66
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	743,179 45	692,561 58	493,240 92	650,048 40
Cash deposited bearing interest			65,708 75	145,703 64
Total amount due from the bank	2,550,633 57	2,180,334 17	1,634,010 26	2,929,726 38
RESOURCES OF THE BANK.				
Gold, silver, and other coined metals in its banking house	183,626 04	177,192 88	143,332 74	153,410 02
Real estate				
Bills of banks in this and of the other New England States	135,398 21	119,250 92	68,718 47	195,955 00
Balances due from other banks	61,603 10	24,717 09	15,321 21	70,865 42
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	2,150,005 62	1,859,173 28	1,406,634 84	2,510,195 94
Total amount of the resources of the bank	2,550,633 57	2,180,334 17	1,634,010 26	2,929,726 38
Rate and amount of dividends since the last annual return, with dates	April, 1859, 4 per cent., 50,000 00 Oct., 1859, 4 per cent., 50,000 00	April, 1859, 3½ per cent., 35,000 00 Oct., 1859, 3½ per cent., 35,000 00	April, 1859, 4 per cent., 30,000 00 Oct., 1859, 4 per cent., 30,000 00	April, 1859, 3½ per cent., 52,500 00 Oct., 1859, 3½ per cent., 52,500 00
Amount of reserved profits at the time of declaring the last dividend	83,516 77	119,426 05	84,775 00	60,015 69
Amount of debts due to the bank, secured by a pledge on its stock	1,700 00	2,100 00	900 00	
Amount of debts due and not paid, and considered doubtful		478 05	1,707 24	

D 1—Condition of the banks in Massachusetts—Continued.

Banks organized under authority of the general banking law of 1851.

	BOSTON.			AGGREGATES—	
	Bank of the Metropols.	Revere.	Safety Fund.	Of the 3 banks organized under act of '51, chap. 267.	Of 26 incorporated banks in Boston.
DUE FROM THE BANK.					
Capital stock.....	\$200,000 00	\$1,000,000 00	\$1,000,000 00	\$2,200,000 00	\$32,731,700 00
Amount of bills in circulation of five dollars and upwards.....	70,560 00	61,750 00	74,910 00	207,220 00	5,563,538 50
Amount of bills in circulation of a smaller denomination than five dollars.....	32,173 00	35,432 00	41,004 00	108,609 00	1,033,520 50
Net profits on hand.....	7,166 46	16,254 20	22,120 72	45,541 38	3,253,313 61
Balances due to other banks.....	33,945 60	82,951 61	55,000 00	171,897 21	6,399,567 28
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	171,386 51	340,074 39	308,699 57	620,160 47	18,658,889 39
Cash deposited bearing interest.....	.....	23,150 00	127,590 43	152,740 43	804,656 71
Total amount due from the bank..	515,231 57	1,561,512 20	1,629,324 72	3,706,168 49	69,545,195 99
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house.....	40,176 05	95,222 36	68,769 58	204,167 99	5,599,007 88
Real estate.....	.....	.....	.....	.....	884,838 78
Bills of banks in this, and of the other New England States.....	38,479 29	85,615 00	66,960 41	213,054 63	4,495,507 49
Balances due from other banks.....	7,726 63	13,000 10	14,746 62	35,473 25	2,929,285 93
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	428,849 67	1,367,774 74	1,456,848 21	3,253,472 62	55,635,935 91
Total amount of resources of bank..	515,231 57	1,561,612 20	1,629,324 72	3,706,168 49	69,545,195 99
Rate and amount of dividends since the last annual return, with dates.....					
April, 1859, 2 per cent., 4,000 00	.....	.....	.....	4,000 00	1,167,450 00
Oct., 1859, 3 per cent., 6,000 00	Oct., 1859, 2 per cent., *20,000 00	.....	4 per cent., 8 months, 40,000 00	66,000 00	1,168,783 33
Amount of reserved profits at the time of declaring the last dividend.....	4,000 00	.....	2,585 24	6,585 24	2,743,200 11
Amount of debts due to the bank, secured by a pledge on its stock.....	4,000 00	72,700 00	.....	6,700 00	184,930 00
Amount of debts due and not paid, and considered doubtful.....	.....	.....	.....	.....	147,362 55
Amount of stocks deposited with the auditor.....	129,000 00	133,500 00	150,400 00	412,900 00	.....

[Public stocks deposited with the auditor of the Commonwealth as security for the circulation of notes by the following banks, namely:]
 Bank of the Metropols.—Bonds of City of Boston—1, maturing 1860, \$1,000; 3, maturing 1861, \$3,000; 2, maturing 1863, \$10,000; 60, maturing 1878, \$60,000. Bonds of city of Worcester—20, maturing 1860, \$20,000; 25, maturing 1861, \$25,000. Interest on preceding bonds, 5 per cent. Bonds of Commonwealth of Massachusetts—3, maturing 1868, \$3,000. Interest at 6 per cent. Bonds of city of Roxbury—3, maturing 1869, \$6,000; 1, maturing 1869, \$1,000. Interest 5½ per cent.
 Revere Bank.—Bonds of city of Boston, \$50,000. Interest 6 per cent. Bonds of city of Roxbury, \$50,000. Interest 5½ per cent. United States Treasury notes, \$10,000. Interest 5½ per cent. United States Treasury notes, \$10,000. Interest 5½ per cent. United States Treasury notes, \$13,500. Interest 6 per cent.
 Safety Fund Bank.—Bonds of city of Lynn, \$80,000. Interest 5½ per cent. Bonds of city of Lawrence, \$16,000. Interest 5½ per cent. Bonds of city of Chelsea, \$25,000. Interest 5½ per cent. Bonds of town of Waltham, \$20,000. Interest 5½ per cent. Bonds of town of Nauek, \$15,000. Interest, 5½ per cent. Bonds of town of Somerville, \$14,400. Interest 5½ per cent.

* Commenced business May 2, 1859.

† On 30 shares.

5

D 1—Condition of the banks in Massachusetts—Continued.

	SOUTH BOSTON.*		CHELSEA.	ANDOVER.	BEVERLY.
	Broadway.	Mechanics'.	Tradesman's.	Andover.	Beverly.
DUE FROM THE BANK.					
Capital stock.....	\$150,000 00	\$250,000 00	\$150,000 00	\$250,000 00	\$125,000 00
Amount of bills in circulation of five dollars and upwards.....	38,680 00	71,645 00	55,075 00	68,283 00	53,830 00
Amount of bills in circulation of a smaller denomination than five dollars.....	24,138 00	35,325 00	27,531 00	14,565 00	14,337 00
Net profits on hand.....	6,123 85	32,902 44	10,419 10	26,621 08	9,281 83
Balances due to other banks.....	.....	.....	1,918 80	.....	2,430 78
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	54,964 73	132,657 99	41,223 87	29,567 64	44,721 79
Cash deposited bearing interest.....	.....	.....	5,178 93	16,518 06	.....
Total amount due from the bank..	273,906 58	522,530 43	291,346 70	403,556 78	249,601 40
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house.....	5,401 53	17,012 30	9,966 95	10,359 74	11,155 74
Real estate.....	10,172 17	18,500 00	.....	5,000 00	.....
Bills of banks in this and of the other New England States.....	6,740 00	3,060 00	9,060 63	2,093 00	4,489 00
Balances due from other banks.....	17,693 62	31,965 95	8,803 82	13,145 39	.....
Amount of balances in other bank or banks to be applied to redemption of bills, and not bearing interest.....	5,605 13	39,003 28	4,222 21	.....	16,272 33
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	228,294 16	412,982 90	259,293 09	372,958 65	217,684 33
Total amount of resources of bank..	273,906 58	522,530 43	291,346 70	403,556 78	249,601 40
Rate and amount of dividends since the last annual return, with dates.....					
April, 1859, 3 per cent., 4,500 00	April, 1859, 4 per cent., 10,000 00	April, 1859, 3½ per cent., 5,250 00	April, 1859, 3½ per cent., 8,750 00	April, 1859, 3½ per cent., 4,375 00	April, 1859, 3½ per cent., 4,375 00
Oct., 1859, 3 per cent., 4,500 00	Oct., 1859, 4 per cent., 10,000 00	Oct., 1859, 3½ per cent., 5,250 00	Oct., 1859, 3½ per cent., 8,750 00	Oct., 1859, 3½ per cent., 4,375 00	Oct., 1859, 3½ per cent., 4,375 00
Amount of reserved profits at the time of declaring the last dividend.....	4,927 51	25,700 00	9,750 48	25,517 90	5,985 41
Amount of debts due to the bank, secured by a pledge on its stock.....	7,550 00	.....	4,150 00	1,500 00	.....
Amount of debts due and not paid, and considered doubtful.....	1,523 00	.....	774 83	6,733 39	.....

* Banks located in South Boston are, by law, required to be classed with the banks out of Boston.

D 1.—Condition of the banks in Massachusetts—Continued.

	DANVERS.		SOUTH DANVERS.		GLOUCESTER.	
	Village.	Danvers.	Warren.	Bank of Cape Ann.	Glooucester.	
DUE FROM THE BANK.						
Capital stock.....	\$200,000 00	\$150,000 00	\$250,000 00	\$150,000 00	\$300,000 00	
Amount of bills in circulation of five dollars and upwards.....	59,690 00	55,050 00	92,770 00	91,705 00	169,615 00	
Amount of bills in circulation of a smaller denomination than five dollars.....	18,191 60	15,236 00	24,313 50	29,002 00	27,903 00	
Net profits on hand.....	20,111 60	32,691 41	27,317 32	6,045 35	22,846 41	
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	6,888 15	1,990 25	469 04		3,355 26	
Cash deposited bearing interest.....	57,417 97	28,352 42	55,975 11	39,288 10	104,093 93	
	10,000 00	20,000 00	29,231 64			
Total amount due from the bank ..	372,298 72	304,320 08	480,636 61	316,040 45	567,813 57	
RESOURCES OF THE BANK.						
Gold, silver, and other coined metals in its banking house.....	11,824 81	8,508 43	11,280 79	6,048 27	9,355 13	
Real estate.....	17,782 69	6,470 00	6,000 00	6,000 00	8,500 00	
Bills of banks in this and of the other New England States.....	3,021 88	4,395 52	3,182 54	1,250 00	12,132 81	
Balances due from other banks.....	8,000 00		5,000 00	25,601 08		
Amount of balances in other bank or banks to be applied to redemption of bills, and not bearing interest.....	35,411 21	9,192 41	40,100 69		32,496 14	
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	296,258 13	275,753 72	415,072 59	277,141 12	505,329 49	
Total amount of resources of bank	372,298 72	304,320 08	480,636 61	316,040 45	567,813 57	
Rate and amount of dividends since the last annual return, with dates.....	April, 1859, 3½ per cent., 7,000 00 Oct., 1859, 3½ per cent., 7,000 00	April, 1859, 3½ per cent., 5,250 00 Oct., 1859, 4 per cent., 6,000 00	April, 1859, 4 per cent., 10,000 00 Oct., 1859, 4 per cent., 10,000 00	April, 1859, 3 per cent., 4,500 00 Oct., 1859, 3 per cent., 4,500 00	April, 1859, 3½ per cent., 10,500 00 Oct., 1859, 3½ per cent., 10,500 00	
Amount of reserved profits at the time of declaring the last dividend.....	18,282 53	31,473 16	24,188 39	5,758 07	21,431 05	
Amount of debts due to the bank, secured by a pledge on its stock.....		4,000 00		8,550 00	5,745 00	
Amount of debts due and not paid, and considered doubtful.....					463 21	

7/12

D 1.—Condition of the banks in Massachusetts—Continued.

	HAVERHILL.				LAWRENCE.
	Essex.	Haverhill.	Merrimack.	Union.	Bay State.
DUE FROM THE BANK.					
Capital stock.....	\$100,000 00	\$200,000 00	\$180,000 00	\$200,000 00	\$500,000 00
Amount of bills in circulation of five dollars and upwards.....	43,065 00	86,835 00	46,995 00	64,065 00	129,690 00
Amount of bills in circulation of a smaller denomination than five dollars.....	20,517 00	18,632 00	18,226 00	27,497 00	46,994 00
Net profits on hand.....	6,116 08	32,392 72	29,645 40	28,290 05	38,814 05
Balances due to other banks.....	15,423 77	14,426 81	4,972 51	1,688 52	796 29
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	24,307 32	51,841 83	24,369 94	62,189 85	82,024 68
Cash deposited bearing interest.....	20,000 00	14,000 00	20,000 00	20,000 00	
Total amount due from the bank..	229,431 17	417,934 36	334,808 85	404,710 42	798,329 02
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house.....	5,465 59	6,078 85	5,668 37	11,365 43	13,708 35
Real estate.....	3,000 00	8,050 00	2,000 00	3,000 00	20,000 00
Bills of banks in this and of the other New England States.....	140 00	1,155 81	4,393 33	3,100 00	4,531 41
Balances due from other banks.....	3,000 00	5,000 00	8,423 84	13,263 29	3,000 00
Amount of balances in other bank or banks to be applied to redemption of bills, and not bearing interest.....	21,466 70	28,278 32	16,461 67	1,855 80	809 24
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	191,358 68	371,271 38	297,861 65	371,526 10	756,220 02
Total amount of resources of bank.	229,431 17	417,934 36	334,808 85	404,710 42	798,329 02
Rate and amount of dividends since the last annual return, with dates.....	April, 1859, 4 per cent., 4,000 00 Oct., 1859, 4 per cent., 4,000 00	April, 1859, 4 per cent., 8,000 00 Oct., 1859, 4 per cent., 8,000 00	April, 1859, 4 per cent., 7,200 00 Oct., 1859, 4 per cent., 7,200 00	April, 1859, 5 per cent., 10,000 00 Oct., 1859, 4½ per cent., 9,000 00	April, 1859, 3½ per cent., 17,500 00 Oct., 1859, 3½ per cent., 17,500 00
Amount of reserved profits at the time of declaring the last dividend.....	5,000 00	30,000 00	26,500 00	25,950 73	35,029 66
Amount of debts due to the bank, secured by a pledge on its stock.....					
Amount of debts due and not paid, and considered doubtful.....	300 00				400 00

9.5

D 1.—Condition of the banks in Massachusetts—Continued.

	LAWRENCE.		LYNN.		MARBLEHEAD.
	Pemberton.	City.	Laighton.	Lynn Mechanics'.	Grand.
DUE FROM THE BANK.					
Capital stock.....	\$100,000 00	\$100,000 00	\$200,000 00	\$250,000 00	\$100,000 00
Amount of bills in circulation of five dollars and upwards.....	67,260 00	55,670 00	48,650 00	114,836 00	71,010 00
Amount of bills in circulation of a smaller denomination than five dollars.....	17,703 00	22,912 00	19,263 00	35,045 00	21,405 00
Net profits on hand.....	8,679 73	6,123 30	20,626 30	35,531 91	9,473 41
Balances due to other banks.....	.....	6,060 64	21,552 36	9,553 51	98 31
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	36,735 11	34,127 72	41,864 75	144,753 83	26,209 88
Cash deposited bearing interest.....	.....	13,441 98	.....	30,400 00	.....
Total amount due from the bank..	230,377 84	238,335 64	352,255 41	620,120 25	228,196 60
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house.....	3,537 68	5,421 38	15,569 69	17,163 57	6,804 77
Real estate.....	10,915 69	.....	5,371 42	12,000 00	8,790 00
Bills of banks in this and of the other New England States.....	5,052 19	7,513 85	7,833 00	7,246 00	462 00
Balances due from other banks.....	.....	25,424 09	92	47,325 16	26,234 93
Amount of balances in other bank or banks to be applied to redemption of bills, and not bearing interest.....	16,809 11	.....	8,755 71	36,952 11	.....
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	194,063 17	199,976 32	314,694 67	499,433 41	185,904 90
Total amount of resources of bank.	230,377 84	238,335 64	352,255 41	620,120 25	228,196 60
Rate and amount of dividends since the last annual return, with dates.....	April, 1859, 3½ per cent., 3,500 00 Oct., 1859, 4 per cent., 4,000 00	April, 1859, 4 per cent., 4,000 00 Oct., 1859, 4 per cent., 4,000 00	April, 1859, 3½ per cent., 7,000 00	April, 1859, 5 per cent., 12,500 00 Oct., 1859, 5 per cent., 12,500 00	April, 1859, 4 per cent., 4,000 00 Oct., 1859, 4 per cent., 4,000 00
Amount of reserved profits at the time of declaring the last dividend.....	7,800 00	5,159 30	17,810 13	32,027 96	8,910 51
Amount of debts due to the bank, secured by a pledge on its stock.....	1,190 00	500 00	400 00	984 38	925 00
Amount of debts due and not paid, and considered doubtful.....	.....	.....	*2,000 00	.....	.....

* Estimated not to exceed.

7.5

D 1.—Condition of the banks in Massachusetts—Continued.

	MARBLEHEAD.	METHUEN.	NEWBURYPORT.		
	Marblehead.	Spicket Falls.	Mechanics'.	Merchants'.	Ocean.
DUE FROM THE BANK.					
Capital stock.....	\$120,000 00	\$100,000 00	\$200,000 00	\$210,000 00	\$150,000 00
Amount of bills in circulation of five dollars and upwards.....	42,820 00	29,120 00	58,000 00	45,530 00	112,195 00
Amount of bills in circulation of a smaller denomination than five dollars.....	17,178 00	16,105 00	14,966 00	13,549 00	19,203 00
Net profits on hand.....	6,133 92	8,925 89	24,983 05	3,024 04	20,824 88
Balances due to other banks.....	79 84	3,941 72	3,307 96	752 92	982 13
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	22,717 38	9,675 16	67,246 16	94,874 14	121,066 68
Cash deposited bearing interest.....	.....	.....	.....	.....	5,270 00
Total amount due from the bank..	208,929 14	167,767 77	368,533 17	366,723 10	429,641 69
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house.....	9,877 00	4,885 69	21,233 28	13,902 06	8,911 43
Real estate.....	6,333 33	.....	4,509 00	5,300 00	2,500 00
Bills of banks in this and of the other New England States.....	1,736 00	4,445 00	4,289 00	2,780 00	1,811 99
Balances due from other banks.....	8,432 00	4,771 27	20,511 99	41,803 72	112,944 99
Amount of balances in other bank or banks to be applied to redemption of bills, and not bearing interest.....	.....	.....	.....	.....	4,135 17
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	182,550 81	153,665 81	317,458 90	302,937 32	299,338 11
Total amount of resources of bank.	208,929 14	167,767 77	368,533 17	366,723 10	429,641 69
Rate and amount of dividends since the last annual return, with dates.....	April, 1859, 3 per cent., 3,600 00 Oct., 1859, 4 per cent., 4,800 00	April, 1859, 4 per cent., 4,000 00 Oct., 1859, 4 per cent., 4,000 00	April, 1859, 4 per cent., 8,000 00 Oct., 1859, 4 per cent., 8,000 00	April, 1859, 2 per cent., 4,200 00 Oct., 1859, 3 per cent., 6,300 00	April, 1859, 5 per cent., 7,500 00 Oct., 1859, 5 per cent., 7,500 00
Amount of reserved profits at the time of declaring the last dividend.....	4,845 68	9,103 48	23,192 85	774 76	18,880 59
Amount of debts due to the bank, secured by a pledge on its stock.....	2,650 00	650 00	1,150 00
Amount of debts due and not paid, and considered doubtful.....	300 00

7

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D 1.—Condition of the banks in Massachusetts—Continued.

	ROCKPORT.	SALEM.			
	Rockport.	Asiatic.	Commercial.	Exchange.	Mercantile.
DUE FROM THE BANK.					
Capital stock.....	\$150,000 00	\$315,000 00	\$200,000 00	\$200,000 00	\$200,000 00
Amount of bills in circulation of five dollars and upwards.....	64,020 00	67,350 00	58,510 00	52,165 00	28,031 00
Amount of bills in circulation of a smaller denomination than five dollars.....	18,658 00	27,813 00	26,535 00	22,791 00	21,993 00
Net profits on hand.....	7,389 85	28,789 41	23,575 82	15,266 78	5,144 42
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	36,293 18	149,011 78	116,390 33	45,562 36	57,057 83
Cash deposited bearing interest.....		20,000 00	30,000 00	5,000 00	
Total amount due from the bank..	276,366 03	630,630 34	466,117 73	344,153 09	321,682 14
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house.....	5,801 35	21,858 40	9,903 15	6,378 75	7,365 58
Real estate.....		24,120 41	4,500 00	3,000 00	5,000 00
Bills of banks in this and of the other New England States.....	800 00	13,995 22	3,756 04	2,225 00	4,033 00
Balances due from other banks.....		42,463 60	48,851 25	4,132 45	3,433 76
Amount of balances in other bank or banks to be applied to redemption of bills, and not bearing interest.....	11,948 48			19,558 20	
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	257,816 22	528,193 31	399,107 22	308,850 69	301,907 80
Total amount of resources of bank..	276,366 03	630,630 34	466,117 73	344,153 09	321,682 14
Rate and amount of dividends since the last annual return, with dates.....	April, 1859, 4 per cent., 6,000 00 Oct., 1859, 3½ per cent., 5,250 00	April, 1859, 4 per cent., 12,600 00 Oct., 1859, 4 per cent., 12,600 00	April, 1859, 4 per cent., 8,000 00 Oct., 1859, 4 per cent., 8,000 00	April, 1859, 3¾ per cent., 6,750 00 Oct., 1859, 3¾ per cent., 6,750 00	April, 1859, 3 per cent., 6,000 00 Oct., 1859, 3 per cent., 6,000 00
Amount of reserved profits at the time of declaring the last dividend.....	7,012 37	21,618 41	22,110 02	13,894 93	5,269 87
Amount of debts due to the bank, secured by a pledge on its stock.....	8,293 00	300 00	1,100 00		1,700 00
Amount of debts due and not paid, and considered doubtful.....			1,200 00		763 83

7.5

D 1.—Condition of the banks in Massachusetts—Continued.

	SALEM.			SALISBURY.	BRIGHTON.
	Merchants'.	Naumkeag.	Salem.	Powow River.	Bank of Brighton.
DUE FROM THE BANK.					
Capital stock.....	\$200,000 00	\$500,000 00	\$187,500 00	\$100,000 00	\$250,000 00
Amount of bills in circulation of five dollars and upwards.....	96,532 00	107,240 00	64,250 00	60,675 00	125,175 00
Amount of bills in circulation of a smaller denomination than five dollars.....	24,159 00	33,106 00	19,013 00	19,269 00	17,208 00
Net profits on hand.....	12,246 02	22,577 46	8,946 88	14,676 31	15,896 16
Balances due to other banks.....		4,061 13	4,933 31		
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	121,773 72	180,595 42	53,920 01	20,608 64	81,147 17
Cash deposited bearing interest.....		16,312 30		8,000 00	
Total amount due from the bank..	451,710 74	863,952 31	339,163 20	253,228 95	489,426 33
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house.....	14,524 33	16,727 57	7,811 72	6,793 96	23,910 50
Real estate.....		2,000 00		4,900 00	5,150 00
Bills of banks in this and of the other New England States.....	5,894 49	11,123 85	2,538 12	725 45	3,633 23
Balances due from other banks.....		46,667 32	1,617 59	20,212 28	
Amount of balances in other bank or banks to be applied to redemption of bills, and not bearing interest.....	48,167 53		21,520 27	20,691 83	19,536 24
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	386,124 39	787,433 57	305,675 50	199,985 43	437,894 26
Total amount of resources of bank..	454,710 74	863,952 31	339,163 20	253,228 95	489,426 33
Rate and amount of dividends since the last annual return, with dates.....	April, 1859, 3 per cent., 6,000 00 Oct., 1859, 3 per cent., 6,000 00	April, 1859, 3 per cent., 15,000 00 Oct., 1859, 3 per cent., 15,000 00		April, 1859, 4 per cent., 4,000 00 Oct., 1859, 4½ per cent., 4,500 00	April, 1859, 3 per cent., 7,500 00 Oct., 1859, 3 per cent., 7,500 00
Amount of reserved profits at the time of declaring the last dividend.....	10,116 23	19,919 59	7,306 58	13,463 54	14,144 00
Amount of debts due to the bank, secured by a pledge on its stock.....	500 00	8,320 00	3,650 00		6,400 00
Amount of debts due and not paid, and considered doubtful.....	10,000 00	955 58	1,500 00		5,700 00

8.5

D 1.—Condition of the banks in Massachusetts—Continued.

	BRIGHTON.	CAMBRIDGE.			
	Brighton Market.	Cambridge.	Cambridge City.	Cambridge Market.	Charles River
DUE FROM THE BANK.					
Capital stock	\$250,000 00	\$100,000 00	\$100,000 00	\$150,000 00	\$100,000 00
Amount of bills in circulation of five dollars and upwards	213,100 00	39,330 00	31,230 00	73,855 00	51,485 00
Amount of bills in circulation of a smaller denomination than five dollars	22,434 00	23,717 00	13,538 00	11,610 00	10,272 00
Net profits on hand	11,149 65	13,513 27	9,753 31	6,257 98	2,360 54
Balances due to other banks	801 18	177 99	204 49		
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	72,740 67	33,380 42	53,010 07	16,053 54	79,246 49
Cash deposited bearing interest		18,000 00			
Total amount due from the bank.	570,225 50	228,018 68	207,735 87	257,776 52	243,364 03
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house	18,962 77	11,740 23	14,937 75	6,860 97	12,669 34
Real estate	8,240 28	6,000 00		4,800 00	
Bills of banks in this and of the other New England States	7,797 01	2,926 65	2,009 09	963 41	
Balances due from other banks	5,000 00	4,000 00	4,234 35	17,920 25	27,347 72
Amount of balances in other bank or banks to be applied to redemption of bills, and not bearing interest	31,584 31				4,000 00
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	498,641 13	203,352 40	186,554 77	227,231 88	199,346 97
Total amount of resources of bank.	570,225 50	228,018 68	207,735 87	257,776 52	243,364 03
Rate and amount of dividends since the last annual return, with dates	April, 1859, 4½ per cent., 11,250 00 Oct., 1859, 4½ per cent., 11,250 00	April, 1859, 4 per cent., 4,000 00 Oct., 1859, 4 per cent., 4,000 00	April, 1859, 3½ per cent., 3,500 00 Oct., 1859, 3½ per cent., 3,500 00	April, 1859, 3 per cent., 4,500 00 Oct., 1859, 3 per cent., 5,250 00	April, 1859, 3½ per cent., 3,500 00 Oct., 1859, 4 per cent., 4,000 00
Amount of reserved profits at the time of declaring the last dividend	10,940 13	13,493 69	7,022 20	6,300 35	13,793 80
Amount of debts due to the bank, secured by a pledge on its stock	6,000 00	1,005 90		14,650 00	5,950 00
Amount of debts due and not paid, and considered doubtful	752 01				

* All charged to profit and loss since last dividend was declared, but not considered valueless.

65 7.5

D 1.—Condition of the banks in Massachusetts—Continued.

	CAMBRIDGE.	CHARLESTOWN.		CONCORD.	FRAMINGHAM.
	Lechmere.	Banker Hill.	Monument.	Concord.	Framingham.
DUE FROM THE BANK.					
Capital stock	\$100,000 00	\$300,000 00	\$150,000 00	\$100,000 00	\$200,000 00
Amount of bills in circulation of five dollars and upwards	52,000 00	101,980 00	102,035 00	81,925 00	96,025 00
Amount of bills in circulation of a smaller denomination than five dollars	16,207 00	84,895 00	33,811 00	8,022 00	26,406 00
Net profits on hand	10,929 47	47,378 28	8,625 91	2,927 19	29,778 02
Balances due to other banks					
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	116,110 12	288,949 45	82,842 86	27,191 15	41,712 05
Cash deposited bearing interest					
Total amount due from the bank.	295,245 59	823,402 73	383,974 03	226,065 34	393,921 07
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house	24,285 70	75,334 76	13,429 88	13,376 09	6,064 69
Real estate		24,000 00	7,500 00	2,400 00	3,000 00
Bills of banks in this and of the other New England States	5,358 95	9,190 00	4,825 00	437 30	3,986 00
Balances due from other banks	70,814 06	134,622 65	47,462 18	17,418 42	16,668 23
Amount of balances in other bank or banks to be applied to redemption of bills, and not bearing interest			10,529 08		19,986 51
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	194,786 68	580,255 32	300,227 89	192,423 53	344,025 65
Total amount of resources of bank.	295,245 59	823,402 73	383,974 03	226,065 34	393,921 07
Rate and amount of dividends since the last annual return, with dates	April, 1859, 4 per cent., 4,000 00 Oct., 1859, 4 per cent., 4,000 00	April, 1859, 4 per cent., 12,000 00 Oct., 1859, 4 per cent., 12,000 00	April, 1859, 3½ per cent., 5,250 00 Oct., 1859, 3½ per cent., 5,250 00	April, 1859, 3½ per cent., 3,500 00 Oct., 1859, 3½ per cent., 3,500 00	April, 1859, 4 per cent., 8,000 00 Oct., 1859, 4 per cent., 8,000 00
Amount of reserved profits at the time of declaring the last dividend	10,000 00	44,493 83	5,650 00	6,901 92	27,800 00
Amount of debts due to the bank, secured by a pledge on its stock	1,275 00	6,950 00	3,600 00	3,580 00	2,500 00
Amount of debts due and not paid, and considered doubtful			6,707 23	3,000 00	1,000 00

CONDITION OF THE BANKS.

D 1.—Condition of the banks in Massachusetts—Continued.

	HOLLISTON.	HOPKINTON.	LOWELL.		
	Holliston.	Hopkinton.	Appleton.	Lowell.	Merchants'.
DUE FROM THE BANK.					
Capital stock.....	\$100,000 00	\$150,000 00	\$200,000 00	\$200,000 00	\$100,000 00
Amount of bills in circulation of five dollars and upwards.....	50,165 00	81,480 00	125,102 00	52,950 00	44,150 00
Amount of bills in circulation of a smaller denomination than five dollars.....	9,271 00	18,088 00	33,393 00	15,838 00	22,440 00
Net profits on hand.....	5,979 25	15,839 62	25,324 94	26,738 98	4,607 00
Balances due to other banks.....	995 50			1,007 76	
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	13,198 44	24,502 76	94,011 71	37,010 90	32,771 60
Cash deposited bearing interest.....				30,000 00	10,000 00
Total amount due from the bank..	179,609 19	289,910 38	477,831 67	373,545 64	213,968 66
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house.....	5,029 43	5,506 62	10,011 98	3,209 09	6,396 47
Real estate.....			15,000 00		12,000 00
Bills of banks in this and of the other New England States.....	2,940 79	4,017 00	12,028 10	5,980 00	3,707 54
Balances due from other banks.....	4,364 37	1,147 47		10,500 00	2,009 16
Amount of balances in other bank or banks to be applied to redemption of bills, and not bearing interest.....					
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....		9,296 50	*35,294 83	*9,525 54	5,000 00
	167,274 60	269,942 79	405,496 76	344,331 01	184,855 49
Total amount of resources of bank..	179,609 19	289,910 38	477,831 67	373,545 64	213,968 66
Rate and amount of dividends since the last annual return, with dates.					
April, 1859, 3½ per cent., 3,500 00	April, 1859, 4 per cent., 6,000 00	April, 1859, 4 per cent., 8,000 00	April, 1859, 3 per cent., 6,000 00	April, 1859, 3½ per cent., 3,500 00	
Oct., 1859, 3½ per cent., 3,500 00	Oct., 1859, 4 per cent., 6,000 00	Oct., 1859, 4 per cent., 8,000 00	Oct., 1859, 3½ per cent., 7,000 00	Oct., 1859, 4 per cent., 4,000 00	
Amount of reserved profits at the time of declaring the last dividend.....	5,000 00	14,664 75	20,311 25	35,944 74	3,757 40
Amount of debts due to the bank, secured by a pledge on its stock.....	3,505 00		1,700 00	2,035 00	1,050 00
Amount of debts due and not paid, and considered doubtful.....		2,588 25		10,300 00	

* Payable on demand.

6.5 7.5

CONDITION OF THE BANKS.

D 1.—Condition of the banks in Massachusetts—Continued.

	LOWELL.			KALDEN.	NEWTON.
	Prescott.	Railroad.	Wamesit.	Malden.	Newton.
DUE FROM THE BANK.					
Capital stock.....	\$200,000 00	\$600,000 00	\$150,000 00	\$100,000 00	\$150,000 00
Amount of bills in circulation of five dollars and upwards.....	102,905 00	219,580 00	73,523 00	62,305 00	85,000 00
Amount of bills in circulation of a smaller denomination than five dollars.....	19,807 00	58,415 00	14,850 00	23,513 00	25,574 00
Net profits on hand.....	25,653 83	109,961 50	15,228 59	10,827 95	19,569 05
Balances due to other banks.....	2,153 87	2,012 12			
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	69,254 29	39,414 69	75,662 58	17,445 67	58,202 99
Cash deposited bearing interest.....			5,000 00		
Total amount due from the bank..	419,773 99	1,029,383 31	334,263 97	214,091 62	338,346 04
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house.....	10,337 92	17,094 91	5,384 75	13,009 30	18,311 03
Real estate.....			12,822 45	5,602 64	4,813 67
Bills of banks in this and of the other New England States.....	10,324 60	6,392 00	4,289 77	880 00	1,918 40
Balances due from other banks.....	3,000 00	39,263 11		5,000 00	7,500 00
Amount of balances in other bank or banks to be applied to redemption of bills, and not bearing interest.....					
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	*27,850 15		38,549 35	11,974 32	13,857 55
	368,261 32	966,633 29	273,217 64	177,625 36	291,947 39
Total amount of resources of bank..	419,773 99	1,029,383 31	334,263 97	214,091 62	338,346 04
Rate and amount of dividends since the last annual return, with dates.					
April, 1859, 4 per cent., 2,000 00	April, 1859, 4 per cent., 24,000 00	April, 1859, 3 per cent., 4,500 00	April, 1859, 3½ per cent., 3,500 00	April, 1859, 4½ per cent., 6,750 00	
Oct., 1859, 4 per cent., 2,000 00	Oct., 1859, 4 per cent., 24,000 00	Oct., 1859, 3 per cent., 4,500 00	Oct., 1859, 3½ per cent., 3,500 00	Oct., 1859, 4½ per cent., 6,750 00	
Amount of reserved profits at the time of declaring the last dividend.....	20,000 00	97,150 00	11,000 00	10,270 53	19,640 35
Amount of debts due to the bank, secured by a pledge on its stock.....	400 00	10,840 00	1,400 00		2,000 00
Amount of debts due and not paid, and considered doubtful.....			112,126 19	3,730 00	2,286 65

* Payable on demand.

† Of this amount it is expected that about \$3,000 will be paid.

D 1.—Condition of the banks in Massachusetts—Continued.

	SO'H READING.	TOWNSEND.	WALTHAM.	WOBURN.	ATHOL.
	South Reading.	Townsend.	Waltham.	Woburn.	Miller's River.
DUE FROM THE BANK.					
Capital stock.....	\$100,000 00	\$100,000 00	\$200,000 00	\$150,000 00	\$150,000 00
Amount of bills in circulation of five dollars and upwards.....	45,255 00	67,310 00	96,305 00	79,660 00	106,370 00
Amount of bills in circulation of a smaller denomination than five dollars.....	26,516 00	18,620 00	9,209 00	37,921 00	29,004 00
Net profits on hand.....	8,831 40	10,839 86	3,121 40	19,433 77	10,999 57
Balances due to other banks.....					
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	17,870 05	7,351 77	39,342 48	39,788 61	26,026 86
Cash deposited bearing interest.....					
Total amount due from the bank..	198,462 45	204,121 63	347,977 88	326,803 38	322,400 43
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house.....	4,322 98	3,923 05	13,409 65	23,617 23	19,215 00
Real estate.....	2,000 00	5,500 00	5,500 00	3,250 00	3,000 00
Bills of banks in this and of the other New England States.....		1,360 01	4,168 47	86 00	2,286 00
Balances due from other banks.....	17,801 74	3,760 00	1,432 86	9,307 00	19,316 28
Amount of balances in other bank or banks to be applied to redemption of bills, and not bearing interest.....		7,079 51	4,000 00	8,908 84	5,067 75
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	176,337 73	186,119 06	319,473 89	281,634 31	273,515 40
Total amount of resources of bank.	198,462 45	204,121 63	347,977 88	326,803 38	322,400 43
Rate and amount of dividends since the last annual return, with dates.....	April, 1859, 3½ per cent., 3,500 00 Oct., 1859, 3½ per cent., 3,500 00	April, 1859, 3½ per cent., 3,500 00 Oct., 1859, 3½ per cent., 3,500 00	April, 1859, 3 per cent., 6,000 00 Oct., 1859, 3 per cent., 6,000 00	April, 1859, 4 per cent., 6,000 00 Oct., 1859, 4 per cent., 6,000 00	April, 1859, 4 per cent., 6,000 00 Oct., 1859, 4 per cent., 6,000 00
Amount of reserved profits at the time of declaring the last dividend.....	7,596 23	9,556 24	3,268 08	18,028 45	9,649 93
Amount of debts due to the bank, secured by a pledge on its stock.....	4,390 00		1,400 00	3,000 00	1,200 00
Amount of debts due and not paid, and considered doubtful.....	2,481 61	192 00	*15,800 00		1,050 00

* Of which \$7,500, it is supposed, will be paid.

D 1.—Condition of the banks in Massachusetts—Continued.

	BLACKSTONE.	FITCHBURG.	GRAFTON.	LANCASTER.	
	Worcester County.	Fitchburg.	Rollstone.	Lancaster.	
DUE FROM THE BANK.					
Capital stock.....	\$100,000 00	\$250,000 00	\$250,000 00	\$100,000 00	\$200,000 00
Amount of bills in circulation of five dollars and upwards.....	27,230 00	177,645 00	182,865 00	34,255 00	103,610 00
Amount of bills in circulation of a smaller denomination than five dollars.....	13,057 00	30,566 00	34,077 00	16,517 00	23,010 00
Net profits on hand.....	3,647 10	40,034 68	33,427 72	3,215 27	23,157 78
Balances due to other banks.....	150 00	1,355 11			250 16
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	8,947 13	87,746 89	35,457 77	30,527 10	38,747 75
Cash deposited bearing interest.....					
Total amount due from the bank..	153,031 23	587,347 68	455,827 49	184,514 37	388,755 69
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house.....	3,941 85	37,178 20	16,307 18	4,542 03	20,058 09
Real estate.....		3,000 00	3,985 05		1,000 00
Bills of banks in this and of the other New England States.....	742 00	3,500 00	1,246 00	1,563 00	1,028 00
Balances due from other banks.....	3,000 00	80,492 13	24,491 83	7,647 55	19,811 71
Amount of balances in other bank or banks to be applied to redemption of bills, and not bearing interest.....					
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	1,083 20	11,094 35			
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	144,284 18	452,083 00	409,297 43	170,761 79	346,857 89
Total amount of resources of bank.	153,031 23	587,347 68	455,827 49	184,514 37	388,755 69
Rate and amount of dividends since the last annual return, with dates.....	April, 1859, 3 per cent., 3,000 00 Oct., 1859, 3 per cent., 3,000 00	April, 1859, 3½ per cent., 8,750 00 Oct., 1859, 3½ per cent., 8,750 00	April, 1859, 3½ per cent., 8,750 00 Oct., 1859, 3½ per cent., 8,750 00	April, 1859, 3 per cent., 3,000 00 Oct., 1859, 3 per cent., 3,000 00	April, 1859, 4 per cent., 8,000 00 Oct., 1859, 4 per cent., 8,000 00
Amount of reserved profits at the time of declaring the last dividend.....	3,670 12	37,500 00	31,590 58	2,547 54	22,107 93
Amount of debts due to the bank, secured by a pledge on its stock.....	5,705 00	3,700 00	750 00	1,050 00	475 00
Amount of debts due and not paid, and considered doubtful.....				*7,371 72	110 93

* The ultimate loss will not, probably, exceed fifty per cent.

CONDITION OF THE BANKS.

D 1.—Condition of the banks in Massachusetts—Continued.

	LEICESTER.	MILFORD.	MILLBURY.	NORTHBORO ¹ .	OXFORD.
	Leicester.	Milford.	Millbury.	Northboro ¹ .	Oxford.
DUE FROM THE BANK.					
Capital stock.....	\$200,000 00	\$250,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Amount of bills in circulation of five dollars and upwards.....	157,255 00	98,610 00	42,735 00	56,520 00	64,400 00
Amount of bills in circulation of a smaller denomination than five dollars.....	33,087 00	27,502 00	19,416 00	16,743 00	15,497 00
Net profits on hand.....	20,622 28	31,816 48	5,605 11	13,470 08	10,598 06
Balances due to other banks.....	770 02		200 00		
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	25,706 47	49,466 00	23,016 78	33,449 15	14,141 84
Cash deposited bearing interest.....				6,000 00	
Total amount due from the bank..	437,440 85	457,394 48	190,972 89	226,182 23	204,636 90
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house....	9,803 07	12,386 92	5,856 90	6,244 98	5,410 38
Real estate.....				2,000 00	3,700 00
Bills of banks in this and of the other New England States.....	565 00	3,592 00	776 00	1,607 25	931 00
Balances due from other banks....	33,412 84	31,412 26		24,668 76	580 00
Amount of balances in other bank or banks to be applied to redemption of bills, and not bearing interest.....	5,000 00		13,746 90		36,382 17
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	388,659 94	410,003 30	170,593 09	191,681 24	157,633 33
Total amount of resources of bank..	437,440 85	457,394 48	190,972 89	226,182 23	204,636 90
Rate and amount of dividends since the last annual return, with dates.....	April, 1859, 4 per cent., 8,000 00 Oct., 1859, 4 per cent., 8,000 00	April, 1859, 4 per cent., 10,000 00 Oct., 1859, 4 per cent., 10,000 00	April, 1859, 4 per cent., 4,000 00 Oct., 1859, 4 per cent., 4,000 00	April, 1859, 3½ per cent., 3,500 00 Oct., 1859, 3½ per cent., 3,500 00	April, 1859, 4 per cent., 4,000 00 Oct., 1859, 4 per cent., 4,000 00
Amount of reserved profits at the time of declaring the last dividend.....	16,558 00	28,970 84	3,142 06	12,500 00	9,802 62
Amount of debts due to the bank, secured by a pledge on its stock.....			300 00		3,600 00
Amount of debts due and not paid, and considered doubtful.....	12,000 00	2,100 00			2,856 00

CONDITION OF THE BANKS.

D 1.—Condition of the banks in Massachusetts—Continued.

	SOUTHBRIDGE.	UXBRIDGE.	WORCESTER.		
	Southbridge.	Blackstone.	Central.	Citizens ¹ .	City.
DUE FROM THE BANK.					
Capital stock.....	\$150,000 00	\$100,000 00	\$350,000 00	\$150,000 00	\$400,000 00
Amount of bills in circulation of five dollars and upwards.....	66,205 00	59,425 00	72,715 00	35,385 00	116,705 00
Amount of bills in circulation of a smaller denomination than five dollars.....	14,717 00	16,411 50	24,904 00	9,043 00	32,726 00
Net profits on hand.....	16,330 69	17,079 60	20,168 78	36,343 16	12,282 23
Balances due to other banks.....	2,659 34	739 54	2,419 83	2,043 47	249 80
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	21,247 31	22,676 25	104,579 64	52,958 96	117,600 18
Cash deposited bearing interest.....	17,000 00				15,142 62
Total amount due from the bank..	288,159 34	218,531 89	574,787 25	287,773 59	694,706 43
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house....	14,080 21	8,224 74	34,327 37	14,270 40	34,532 56
Real estate.....	2,600 00			18,000 00	
Bills of banks in this and of the other New England States.....	2,774 00	1,314 00	2,118 00	550 00	973 00
Balances due from other banks....	3,932 45	5,000 00	5,417 54		5,153 51
Amount of balances in other bank or banks to be applied to redemption of bills, and not bearing interest.....		30,743 16	9,515 01	15,113 75	36,167 83
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	264,772 69	173,244 99	523,409 33	241,839 44	617,879 48
Total amount of resources of bank..	288,159 34	218,531 89	574,787 25	287,773 59	694,706 43
Rate and amount of dividends since the last annual return, with dates.....	April, 1859, 3½ per cent., 5,250 00 Oct., 1859, 3½ per cent., 5,250 00	April, 1859, 4 per cent., 4,000 00 Oct., 1859, 4 per cent., 4,000 00	April, 1859, 3½ per cent., 12,250 00 Oct., 1859, 3½ per cent., 12,250 00	April, 1859, 4 per cent., 6,000 00 Oct., 1859, 4 per cent., 6,000 00	April, 1859, 3½ per cent., 14,000 00 Oct., 1859, 3½ per cent., 14,000 00
Amount of reserved profits at the time of declaring the last dividend.....	15,023 39	16,900 75	12,000 00	36,753 69	8,749 63
Amount of debts due to the bank, secured by a pledge on its stock.....		700 00	500 00		
Amount of debts due and not paid, and considered doubtful.....	*9,632 29		3,843 69		

* Of which \$8,200, it is thought, may be paid.

D 1.—Condition of the banks in Massachusetts.—Continued.

	WOCESTER.			NORTHAMPTON.	
	Mechanics ¹ .	Quinsigamond.	Worcester.	Holyoke.	Northampton.
DUE FROM THE BANK.					
Capital stock.....	\$350,000 00	\$250,000 00	\$300,000 00	\$200,000 00	\$200,000 00
Amount of bills in circulation of five dollars and upwards.....	117,710 00	84,275 00	79,660 00	103,500 00	159,255 00
Amount of bills in circulation of a smaller denomination than five dollars.....	26,613 00	22,089 00	47,406 00	20,151 00	14,864 00
Net profits on hand.....	30,578 35	19,159 80	65,074 64	17,403 34	52,542 99
Balances due to other banks.....			19,485 88	3,606 27	1,271 18
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	146,832 84	89,962 27	174,652 45	43,573 44	63,748 28
Cash deposited bearing interest.....		9,800 00		3,586 68	
Total amount due from the bank..	671,734 19	475,335 07	686,298 97	301,819 73	491,681 45
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house.....	23,598 73	30,508 19	44,094 98	13,772 77	16,265 14
Real estate.....			25,000 00		3,500 00
Bills of banks in this and of the other New England States.....	12,607 00	2,941 00	4,653 00	106 00	520 00
Amount of balances in other banks or banks to be applied to redemption of bills, and not bearing interest.....	36,726 47	24,636 08	40,697 78	19,785 34	52,455 76
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	26,358 29		32,975 11		29,427 76
	573,243 70	417,249 80	537,878 10	358,155 62	389,512 79
Total amount of resources of bank.	671,734 19	475,335 07	686,298 97	301,819 73	491,681 45
Rate and amount of dividends since the last annual return, with dates.....	April, 1859, 3½ per cent., 12,250 00 Oct., 1859, 4 per cent., 14,000 00	April, 1859, 3½ per cent., 8,750 00 Oct., 1859, 3½ per cent., 8,750 00	April, 1859, 4 per cent., 12,000 00 Oct., 1859, 4 per cent., 12,000 00	April, 1859, 3 per cent., 6,000 00 Oct., 1859, 3½ per cent., 7,000 00	March, 1859, 4 per cent., 8,000 00 Sept., 1859, 4 per cent., 8,000 00
Amount of reserved profits at the time of declaring the last dividend.....	32,945 50	16,214 50	61,372 15	15,656 47	49,778 22
Amount of debts due to the bank, secured by a pledge on its stock.....	3,500 00	2,000 00			875 00
Amount of debts due and not paid, and considered doubtful.....		401 00		*9,625 12	†24,242 22

* Estimated total loss, \$4,300.

† Estimated loss, \$9,209 22.

7.5

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D 1.—Condition of the banks in Massachusetts.—Continued.

	WARE.	CONWAY.	GREENFIELD.		SHELburnE.
	Hampshire Manufacture ¹	Conway.	Franklin County.	Greenfield.	Shelburne Falls.
DUE FROM THE BANK.					
Capital.....	\$350,000 00	\$150,000 00	\$200,000 00	\$200,000 00	\$100,000 00
Amount of bills in circulation of five dollars and upwards.....	187,340 00	75,110 00	87,310 00	121,335 00	48,645 00
Amount of bills in circulation of a smaller denomination than five dollars.....	56,440 00	29,004 00	24,717 00	32,527 00	19,447 00
Net profits on hand.....	37,255 28	10,887 49	27,115 90	8,166 24	3,305 09
Balances due to other banks.....			1,680 94	2,433 24	297 07
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	15,088 74	16,380 30	26,534 25	42,011 27	8,208 29
Cash deposited bearing interest.....					
Total amount due from the bank..	646,124 02	281,381 79	366,758 09	406,472 75	179,902 45
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house.....	24,716 32	7,320 53	8,405 49	11,900 59	6,528 22
Real estate.....	3,785 30		6,662 40	7,500 00	8,759 41
Bills of banks in this and of the other New England States.....	1,026 00	2,245 92	1,889 00	3,075 00	†2,642 88
Amount of balances in other banks or banks to be applied to redemption of bills, and not bearing interest.....		13,306 13		*74,351 54	
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	20,154 19		10,135 50		7,959 46
	596,442 21	258,509 21	339,665 70	309,645 62	154,018 48
Total amount of resources of bank.	646,124 02	281,381 79	366,758 09	406,472 75	179,902 45
Rate and amount of dividends since the last annual return, with dates.....	April, 1859, 4 per cent., 14,000 00 Oct., 1859, 4 per cent., 14,000 00	April, 1859, 4 per cent., 6,000 00 Oct., 1859, 3½ per cent., 5,250 00	April, 1859, 4 per cent., 8,000 00 Oct., 1859, 4 per cent., 8,000 00	April, 1859, 4 per cent., 8,000 00 Oct., 1859, 4 per cent., 8,000 00	April, 1859, 4 per cent., 4,000 00 Oct., 1859, 4 per cent., 4,000 00
Amount of reserved profits at the time of declaring the last dividend.....	36,817 33	9,956 61	25,501 79	6,728 62	2,647 89
Amount of debts due to the bank, secured by a pledge on its stock.....	700 00	3,900 00	260 00		10,100 00
Amount of debts due and not paid, and considered doubtful.....	7,000 00	4,000 00	8,000 00		

* This item includes \$38,055 22, balances in other banks on interest, to be applied for the redemption of our circulation.
† Including checks.

7.5

D 1.—Condition of the banks in Massachusetts—Continued.

	CHICOPEE.	HOLYOKE.	MONSON.	SPRINGFIELD.	
	Cabot.	Hadley Falls.	Monson.	Agawam.	Chicopee.
DUE FROM THE BANK.					
Capital stock.....	\$150,000 00	\$200,000 00	\$150,000 00	\$300,000 00	\$300,000 00
Amount of bills in circulation of five dollars and upwards.....	71,378 00	105,745 00	64,700 00	105,275 00	125,790 00
Amount of bills in circulation of a smaller denomination than five dollars.....	22,633 00	18,894 00	17,503 00	45,715 00	54,779 00
Net profits on hand.....	17,012 73	21,190 60	5,464 23	20,423 93	39,952 97
Balances due to other banks.....	234 90	1,425 39	2,313 44	6,269 07	16,392 43
Cash deposited, including all sums whatsoever due from the bank, not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	25,091 76	22,900 89	7,342 57	116,893 59	126,313 16
Cash deposited bearing interest.....	450 00				
Total amount due from the bank..	286,790 39	371,155 79	247,323 24	594,576 59	663,227 56
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house.....	8,701 32	8,853 53	6,637 62	15,335 55	16,224 57
Real estate.....		2,000 00	6,628 62	8,087 15	7,500 00
Bills of banks in this and of the other New England States.....	338 00	150 00	161 52	10,129 00	3,490 83
Balances due from other banks.....			9,048 21	*38,539 00	156,594 88
Amount of balances in other bank or banks to be applied to redemption of bills, and not bearing interest.....	110,192 51	26,892 22			
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	267,568 56	333,260 04	224,848 67	524,485 89	599,417 18
Total amount of resources of bank.	286,790 39	371,155 79	247,323 24	594,576 59	663,227 56
Rate and amount of dividends since the last annual return, with dates.....	April, 1859, 3 per cent., 4,500 00 Oct., 1859, 3½ per cent., 5,250 00	April, 1859, 3½ per cent., 7,000 00 Oct., 1859, 4 per cent., 8,000 00	April, 1859, 3 per cent., 4,500 00 Oct., 1859, 3½ per cent., 5,250 00	April, 1859, 3½ per cent., 10,500 00 Oct., 1859, 3 per cent., 9,000 00	April, 1859, 4 per cent., 12,000 00 Oct., 1859, 4 per cent., 12,000 00
Amount of reserved profits at the time of declaring the last dividend.....	14,693 80	19,439 14	4,086 60	18,156 89	38,055 66
Amount of debts due to the bank, secured by a pledge on its stock.....		950 00	1,450 00		1,500 00
Amount of debts due and not paid, and considered doubtful.....	1,500 00			9,294 00	

* Payable on demand, \$33,847 13.
† Answer to 12th and 13th questions.
‡ Payable on demand, with interest.

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D 1.—Condition of the banks in Massachusetts—Continued.

	SPRINGFIELD.			WESTFIELD.	
	John Hancock.	Pynchon.	Springfield.	Hampden.	Westfield.
DUE FROM THE BANK.					
Capital stock.....	\$150,000 00	\$150,000 00	\$300,000 00	\$150,000 00	\$150,000 00
Amount of bills in circulation of five dollars and upwards.....	83,410 00	89,490 00	122,250 00	98,245 00	64,675 00
Amount of bills in circulation of a smaller denomination than five dollars.....	21,547 00	44,749 00	44,681 00	23,584 00	20,355 00
Net profits on hand.....	6,533 17	16,435 67	23,929 60	20,563 45	4,848 30
Balances due to other banks.....	2,384 94	5,521 44	384 99	370 36	17 61
Cash deposited, including all sums whatsoever due from the bank, not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	53,625 01	64,062 86	53,466 12	42,206 54	31,442 01
Cash deposited bearing interest.....					19,893 42
Total amount due from the bank..	317,499 12	370,259 07	547,311 71	334,969 35	311,231 34
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house.....	15,468 27	6,419 71	11,528 72	7,993 49	4,816 34
Real estate.....	13,536 50	17,487 31	7,200 00	8,140 74	8,992 54
Bills of banks in this and of the other New England States.....	396 00	1,794 00	104 00	3,282 00	1,499 00
Balances due from other banks.....	26,292 73	3,000 00	2,796 44	14,409 29	5,000 00
Amount of balances in other bank or banks to be applied to redemption of bills, and not bearing interest.....		41,704 63	22,224 20	26,187 47	9,393 75
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	261,795 92	299,850 42	503,448 35	274,936 36	281,529 71
Total amount of resources of bank.	417,490 12	370,259 07	547,311 71	334,969 35	311,231 34
Rate and amount of dividends since the last annual return, with dates.....	April, 1859, 3 per cent., 4,500 00 Oct., 1859, 3½ per cent., 5,250 00	April, 1859, 4 per cent., 6,000 00 Oct., 1859, 4 per cent., 6,000 00	April, 1859, 3½ per cent., 10,500 00 Oct., 1859, 3½ per cent., 10,500 00	April, 1859, 4 per cent., 8,000 00 Oct., 1859, 4 per cent., 8,000 00	April, 1859, 3 per cent., 4,500 00 Oct., 1859, 3 per cent., 4,500 00
Amount of reserved profits at the time of declaring the last dividend.....	6,080 05	14,482 53	22,896 24	19,018 32	3,890 91
Amount of debts due to the bank, secured by a pledge on its stock.....	11,821 00	4,250 00			3,120 00
Amount of debts due and not paid, and considered doubtful.....	3,908 86		5,200 00	293 00	4,608 26

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D 1.—Condition of the banks in Massachusetts—Continued.

	ADAMS.	GREAT BARRINGTON.	LEE.	PITTSFIELD.	
	Adams.	Mahaiwe.	Lee.	Agricultural.	Pittsfield.
DUE FROM THE BANK.					
Capital stock.....	\$350,000 00	\$200,000 00	\$300,000 00	\$200,000 00	\$500,000 00
Amount of bills in circulation of five dollars and upwards.....	153,130 00	110,450 00	85,830 00	82,125 00	353,575 00
Amount of bills in circulation of a smaller denomination than five dollars.....	40,118 00	28,976 00	47,093 00	38,534 00	95,433 00
Net profits on hand.....	4,319 04	27,478 49	8,081 85	38,794 83	7,905 11
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	7,885 21	15,200 22	11,180 72	8,319 46	27,266 10
Cash deposited bearing interest.....	41,660 72	31,662 10	37,413 68	74,323 55	98,890 58
	3,483 00				
Total amount due from the bank.....	600,575 97	413,766 81	489,589 25	442,096 89	1,083,069 85
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house.....	7,080 54	6,136 10	6,958 63	8,965 70	12,491 70
Real estate.....	8,615 00	2,733 92	10,000 00	8,800 00	13,767 14
Bills of banks in this and of the other New England States.....	925 00	6,826 60	410 00	1,469 00	2,667 00
Balances due from other banks.....		11,026 52		18,390 66	77,542 94
Amount of balances in other bank or banks to be applied to redemption of bills, and not bearing interest.....	56,796 24	*25,999 92	32,920 85	50,562 69	105,518 14
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	526,859 19	361,044 45	439,999 78	353,998 84	870,782 93
Total amount of resources of bank.....	600,575 97	413,766 81	489,589 25	442,096 89	1,083,069 85
Rate and amount of dividends since the last annual return, with dates.....	April, 1859, 4 per cent., 14,000 00 Oct., 1859, 4 per cent., 14,000 00	April, 1859, 4 per cent., 8,000 00 Oct., 1859, 4 per cent., 8,000 00	April, 1859, 4 per cent., 12,000 00 Oct., 1859, 4 per cent., 12,000 00	April, 1859, 4 per cent., 8,000 00 Oct., 1859, 4 per cent., 8,000 00	April, 1859, 4 per cent., 20,000 00 Oct., 1859, 4 per cent., 20,000 00
Amount of reserved profits at the time of declaring the last dividend.....	5,032 26	25,973 30	6,947 11	37,033 60	3,004 51
Amount of debts due to the bank, secured by a pledge on its stock.....			4,500 00		8,500 00
Amount of debts due and not paid, and considered doubtful.....			5,000 00	20,000 00	

* Payable on demand, with interest.

D 1.—Condition of the banks in Massachusetts—Continued.

	STOCKBRIDGE.	CANTON.	DEDHAM.	DORCHESTER.	
	Housatonic.	Neponset.	Dedham.	Blue Hill.	Mattapan.
DUE FROM THE BANK.					
Capital stock.....	\$200,000 00	\$100,000 00	\$300,000 00	\$150,000 00	\$100,000 00
Amount of bills in circulation of five dollars and upwards.....	79,960 00	58,095 00	96,073 00	56,780 00	22,935 00
Amount of bills in circulation of a smaller denomination than five dollars.....	26,541 00	19,346 00	29,847 00	13,643 00	9,364 00
Net profits on hand.....	2,190 31	19,159 27	46,876 61	6,351 34	8,426 03
Balances due to other banks.....	13,443 98		576 60		
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	32,763 13	32,693 17	51,418 34	67,481 82	35,565 56
Cash deposited bearing interest.....			12,359 08		
Total amount due from the bank.....	354,898 42	229,293 44	539,150 63	294,615 56	177,310 59
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house.....	8,887 23	6,055 02	20,142 49	20,908 52	7,228 61
Real estate.....	2,500 00			6,000 00	6,000 00
Bills of banks in this and of the other New England States.....	2,896 00	3,757 16	3,568 00	1,587 00	31 00
Balances due from other banks.....	17,358 35	3,082 88	3,390 22		14,175 30
Amount of balances in other bank or banks to be applied to redemption of bills, and not bearing interest.....	3,000 00	16,445 91	10,077 89	21,735 71	
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	320,256 84	199,952 37	561,972 03	244,384 33	140,875 68
Total amount of resources of bank.....	354,898 42	229,293 44	539,150 63	294,615 56	177,310 59
Rate and amount of dividends since the last annual return, with dates.....	April, 1859, 3 1/2 per cent., 7,000 00 Oct., 1859, 3 per cent., 6,000 00	April, 1859, 4 per cent., 4,000 00 Oct., 1859, 4 per cent., 4,000 00	Nov., 1858, 4 per cent., 12,000 00 May, 1859, 4 per cent., 12,000 00	April, 1859, 4 per cent., 6,000 00 Oct., 1859, 4 per cent., 6,000 00	April, 1859, 4 per cent., 4,000 00 Oct., 1859, 4 per cent., 4,000 00
Amount of reserved profits at the time of declaring the last dividend.....	171 42	18,042 59	32,636 45	4,835 31	11,900 00
Amount of debts due to the bank, secured by a pledge on its stock.....		200 00	718 00		
Amount of debts due and not paid, and considered doubtful.....	1,391 33		500 00	3,750 00	

6-5

CONDITION OF THE BANKS.

D 1.—Condition of the banks in Massachusetts—Continued.

	QUINCY.		RANDOLPH.	ROXBURY.	
	Mt. Wollaston.	Quincy Stone.	Randolph.	People's.	Rockland.
DUE FROM THE BANK.					
Capital stock	\$150,000 00	\$150,000 00	\$150,000 00	\$150,000 00	\$150,000 00
Amount of bills in circulation of five dollars and upwards	37,460 00	51,560 00	68,400 00	56,405 00	41,600 00
Amount of bills in circulation of a smaller denomination than five dollars	14,234 00	12,893 00	20,508 00	21,502 00	28,513 00
Net profits on hand	7,195 87	15,043 57	53,629 91	12,508 58	7,096 02
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	70,754 03	67,276 55	103,891 19	105,445 97	87,962 67
Cash deposited bearing interest					
Total amount due from the bank ..	279,643 90	292,773 12	396,429 10	345,861 55	315,171 69
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house	10,579 83	7,508 46	14,078 15	40,297 92	15,973 68
Real estate		5,000 00		3,772 68	
Bills of banks in this and of the other New England States	2,493 20	4,524 41	512 00	785 00	9,334 44
Balances due from other banks or banks to be applied to redemption of bills, and not bearing interest	1,165 95	5,575 91	3,000 00	9,845 40	20,477 55
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	265,415 92	270,164 34	307,500 76	291,160 55	269,386 02
Total amount of resources of bank ..	279,643 90	292,773 12	396,429 10	345,861 55	315,171 69
Rate and amount of dividends since the last annual return, with dates	April, 1859, 4 per cent., 6,000 00 Oct., 1859, 4 per cent., 6,000 00	April, 1859, 4½ per cent., 6,750 00 Oct., 1859, 4½ per cent., 6,750 00	April, 1859, 5 per cent., 7,500 00 Oct., 1859, 5 per cent., 7,500 00 Ex. 5 per cent., 7,500 00	April, 1859, 4 per cent., 6,000 00 Oct., 1859, 4 per cent., 6,000 00	April, 1859, 4 per cent., 6,000 00 Oct., 1859, 4 per cent., 6,000 00
Amount of reserved profits at the time of declaring the last dividend	5,839 45	14,421 55	49,320 53	11,619 90	6,406 25
Amount of debts due to the bank, secured by a pledge on its stock	1,700 00			3,000 00	700 00
Amount of debts due and not paid, and considered doubtful	3,543 61	550 00		1,250 00	

15

CONDITION OF THE BANKS.

D 1.—Condition of the banks in Massachusetts—Continued.

	WEYMOUTH.	WRENTHAM.	ATTLEBORO'GH.	FAIRHAVEN.	FALL RIVER.
	Union Bank of Weymouth and Braintree.	Wrentham.	Attleborough.	Fairhaven.	Fall River.
DUE FROM THE BANK.					
Capital stock	\$150,000 00	\$150,000 00	\$100,000 00	\$300,000 00	\$350,000 00
Amount of bills in circulation of five dollars and upwards	70,915 00	64,964 00	26,265 00	40,085 00	103,180 00
Amount of bills in circulation of a smaller denomination than five dollars	19,072 00	16,240 00	14,119 00	9,684 00	19,573 00
Net profits on hand	25,815 55	7,263 21	18,783 68	4,790 03	52,931 97
Balances due to other banks			26 57	210 45	2,685 88
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	49,429 21	8,252 75	19,515 09	40,998 89	62,044 46
Cash deposited bearing interest					
Total amount due from the bank ..	315,231 76	246,719 96	178,709 34	395,768 37	590,415 31
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house	9,298 88	11,321 50	1,980 82	17,701 47	11,223 36
Real estate	6,000 00	1,000 00	7,500 00	3,000 00	8,000 00
Bills of banks in this and of the other New England States	3,357 60	909 00	1,876 85	1,770 00	1,099 54
Balances due from other banks or banks to be applied to redemption of bills, and not bearing interest		2,605 38	5,697 79	18,212 17	11,581 60
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	*15,099 00	19,768 06	3,000 00	2,560 47	39,234 97
Total amount of resources of bank ..	315,231 76	246,719 96	178,709 34	395,768 37	590,415 31
Rate and amount of dividends since the last annual return, with dates	April, 1859, 4 per cent., 6,000 00 Oct., 1859, 4 per cent., 6,000 00	Nov., 1858, 3 per cent., 4,500 00 May, 1859, 3 per cent., 4,500 00		April, 1859, 3 per cent., 9,000 00 Oct., 1859, 3 per cent., 9,000 00	April, 1859, 3-7 per cent., 12,000 00 Oct., 1859, 4 per cent., 14,000 00
Amount of reserved profits at the time of declaring the last dividend	21,115 05	6,515 43		2,496 05	49,654 35
Amount of debts due to the bank, secured by a pledge on its stock	600 00			4,770 00	4,000 00
Amount of debts due and not paid, and considered doubtful	1,352 28	7,227 48			

* Of which \$3,812 92 is bearing interest.

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D 1.—Condition of the banks in Massachusetts—Continued.

	FALL RIVER.			NEW BEDFORD.	
	Massasoit.	Metacomet.	Wamsutta.	Bedford Commercial.	Marine.
DUE FROM THE BANK.					
Capital stock.....	\$200,000 00	\$600,000 00	\$100,000 00	\$600,000 00	\$600,000 00
Amount of bills in circulation of five dollars and upwards.....	49,805 00	107,521 00	37,955 00	101,330 00	154,860 00
Amount of bills in circulation of a smaller denomination than five dollars.....	7,836 00	24,895 00	15,433 00	18,242 00	31,063 00
Net profits on hand.....	20,056 79	47,645 07	5,548 67	18,965 24	46,166 88
Balances due to other banks.....	271 62	4,253 64		19,961 52	
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	50,551 53	71,664 57	26,939 35	124,260 29	213,414 36
Cash deposited bearing interest.....				8,000 00	8,000 00
Total amount due from the bank..	328,520 94	855,779 28	185,896 02	890,759 05	1,052,504 24
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house.....	8,861 56	12,370 18	6,033 26	9,854 76	27,021 71
Real estate.....				16,800 00	11,283 00
Bills of banks in this and of the other New England States.....	8,171 57	7,205 09	1,468 20	3,397 00	625 00
Balances due from other banks.....			17,486 44	58,802 66	
Amount of balances in other bank or banks to be applied to redemption of bills, and not bearing interest.....	13,591 43	11,228 70		4,032 05	76,687 66
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	297,896 38	824,975 31	160,906 12	797,872 58	936,886 87
Total amount of resources of bank.	328,520 94	855,779 28	185,896 02	890,759 05	1,052,504 24
Rate and amount of dividends since the last annual return, with dates.....	Jan., 1859, 3½ per cent., 7,000 00 July, 1859, 3½ per cent., 7,000 00	Jan., 1859, 3½ per cent., 21,000 00 July, 1859, 3½ per cent., 21,000 00	Jan., 1850, 3½ per cent., 3,500 00 July, 1859, 3 per cent., 3,000 00	April, 1859, 3 per cent., 18,000 00 Oct., 1859, 3 per cent., 18,000 00	April, 1859, 3½ per cent., 21,000 00 Oct., 1859, 3½ per cent., 21,000 00
Amount of reserved profits at the time of declaring the last dividend.....	15,162 54	32,158 90	3,157 00	15,765 88	43,628 80
Amount of debts due to the bank, secured by a pledge on its stock.....	700 00				1,700 00
Amount of debts due and not paid, and considered doubtful.....	1,408 00		1,500 00	606 00	3,973 98

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D 1.—Condition of the banks in Massachusetts—Continued.

	NEW BEDFORD.		TAUNTON.		
	Mechanics'.	Merchants'.	Bristol County.	Machinists'.	Taunton.
DUE FROM THE BANK.					
Capital stock.....	\$600,000 00	\$600,000 00	\$350,000 00	\$200,000 00	\$400,000 00
Amount of bills in circulation of five dollars and upwards.....	124,453 00	191,905 00	91,885 00	83,490 00	140,485 00
Amount of bills in circulation of a smaller denomination than five dollars.....	17,609 00	36,946 00	45,874 00	30,712 00	52,788 00
Net profits on hand.....	26,073 09	77,161 80	50,338 36	58,818 67	64,334 56
Balances due to other banks.....	444 33	9,179 29	2,957 92	11 19	5,970 53
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	101,540 12	233,553 59	113,000 24	60,917 13	194,288 76
Cash deposited bearing interest.....	18,704 16	8,000 00			
Total amount due from the bank..	889,823 70	1,156,745 68	654,055 52	433,949 19	857,866 85
RESOURCES OF THE BANK.					
Gold, silver, and other coined metals in its banking house.....	17,733 54	13,416 61	14,018 79	6,550 11	18,448 86
Real estate.....	9,000 00	8,000 00	10,000 00		10,000 00
Bills of banks in this and of the other New England States.....	520 00	321 00	5,257 63	12,634 82	3,142 00
Balances due from other banks.....	471 50			14,761 53	118 31
Amount of balances in other bank or banks to be applied to redemption of bills, and not bearing interest.....	16,341 97	37,116 05	10,817 03	14,081 72	50,151 64
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	845,756 69	1,097,892 02	613,862 07	385,950 95	776,005 94
Total amount of resources of bank.	889,823 70	1,156,745 68	654,055 52	433,949 19	857,866 85
Rate and amount of dividends since the last annual return, with dates.....	April, 1859, 3 per cent., 18,000 00 Oct., 1859, 3 per cent., 18,000 00	April, 1859, 3½ per cent., 21,000 00 Oct., 1859, 3½ per cent., 21,000 00	April, 1859, 4 per cent., 14,000 00 Oct., 1859, 4 per cent., 14,000 00		April, 1859, 4 per cent., 16,000 00 Oct., 1859, 4 per cent., 16,000 00
Amount of reserved profits at the time of declaring the last dividend.....	23,334 87	71,164 79	48,331 35	33,396 81	60,207 00
Amount of debts due to the bank, secured by a pledge on its stock.....		400 00	500 00		2,500 00
Amount of debts due and not paid, and considered doubtful.....			6,200 00	70,163 94	5,000 00

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D 1.—Condition of the banks in Massachusetts—Continued.

	ABINGDON.	HINGHAM.	N. BRIDGE-WATER.	PLYMOUTH.
	Abingdon.	Hingham.	North Bridge-water.	Old Colony.
DUE FROM THE BANK.				
Capital stock	\$150,000 00	\$140,000 00	\$100,000 00	\$210,000 00
Amount of bills in circulation of five dollars and upwards	67,800 00	92,610 00	65,655 00	124,435 00
Amount of bills in circulation of a smaller denomination than five dollars	20,129 60	27,098 00	18,436 00	40,237 00
Net profits on hand	26,341 87	8,244 06	23,213 16	9,766 72
Balances due to other banks				626 44
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	28,929 15	33,857 07	40,080 99	62,417 95
Cash deposited bearing interest				7,131 04
Total amount due from the bank	292,600 02	301,809 13	247,385 15	454,614 15
RESOURCES OF THE BANK.				
Gold, silver, and other coined metals in its banking house	6,702 46	14,875 10	5,226 47	11,068 37
Real estate	5,988 16	5,500 00		2,500 00
Bills of banks in this and of the other New England States	1,878 00	2,804 77	6,093 00	6,105 82
Balances due from other banks	3,000 00	1,875 34		55,161 85
Amount of balances in other bank or banks to be applied to redemption of bills, and not bearing interest	17,988 90	6,330 73	36,063 53	4,662 21
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	255,042 50	270,423 19	199,997 15	375,115 90
Total amount of resources of bank	292,600 02	301,809 13	247,385 15	454,614 15
Rate and amount of dividends since the last annual return, with dates	April, 1859, 4 per cent., 6,000 00 Oct., 1859, 4 per cent., 6,000 00	April, 1859, 3½ per cent., 4,900 00 Oct., 1859, 3½ per cent., 4,900 00	April, 1859, 4 per cent., 4,000 00 Oct., 1859, 4 per cent., 4,000 00	April, 1859, 3½ per cent., 7,198 00 Oct., 1859, 3½ per cent., 7,350 00
Amount of reserved profits at the time of declaring the last dividend	21,000 00	4,739 79	19,805 63	8,013 53
Amount of debts due to the bank, secured by a pledge on its stock	500 00	800 00		1,230 40
Amount of debts due and not paid, and considered doubtful		400 00		3,500 00

* The April dividend was paid upon \$205,600, the then capital stock.

D 1.—Condition of the banks in Massachusetts—Continued.

	PLYMOUTH.	WAREHAM.	FALMOUTH.	HARWICH.
	Plymouth.	Wareham.	Falmouth.	Bank of Cape Cod.
DUE FROM THE BANK.				
Capital stock	\$150,000 00	\$100,000 00	\$100,000 00	\$150,000 00
Amount of bills in circulation of five dollars and upwards	90,650 00	48,760 00	36,920 00	107,570 00
Amount of bills in circulation of a smaller denomination than five dollars	29,330 00	8,230 00	3,517 00	24,230 00
Net profits on hand	4,340 33	20,375 47	10,123 15	6,524 41
Balances due to other banks				
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	35,220 09	22,762 78	9,281 98	21,011 48
Cash deposited bearing interest	1,398 50			
Total amount due from the bank	310,968 91	200,148 25	159,842 13	311,335 89
RESOURCES OF THE BANK.				
Gold, silver, and other coined metals in its banking house	7,712 53	5,354 51	3,153 50	7,190 95
Real estate	2,500 00	5,000 00	4,300 00	3,623 61
Bills of banks in this and of the other New England States	7,511 86	7,001 00	1,988 00	2,580 00
Balances due from other banks	27,774 18			28,719 13
Amount of balances in other bank or banks to be applied to redemption of bills, and not bearing interest	226 78	15,911 06	17,078 44	
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	265,243 56	166,881 68	133,322 19	269,227 00
Total amount of resources of bank	310,968 91	200,148 25	159,842 13	311,335 89
Rate and amount of dividends since the last annual return, with dates	April, 1859, 3 per cent., 4,500 00 Oct., 1859, 3 per cent., 4,500 00	Jan., 1859, 3 per cent., 3,000 00 July, 1859, 3 per cent., 3,000 00	April, 1859, 3 per cent., 3,000 00 Oct., 1859, 3 per cent., 3,000 00	April, 1859, 4 per cent., 6,000 00 Oct., 1859, 3½ per cent., 5,230 00
Amount of reserved profits at the time of declaring the last dividend	4,184 56	19,855 21	10,112 99	7,846 91
Amount of debts due to the bank secured by a pledge on its stock	2,391 83		1,650 00	5,550 00
Amount of debts due and not paid, and considered doubtful	2,736 68		7,742 00	55 00

D 1.—Condition of the banks in Massachusetts—Continued.

	PROVINCE-TOWN.	YARMOUTH.	EDGARTOWN.	NANTUCKET.
	Provincetown.	Barnstable.	Martha's Vineyard.	Pacific.
DUE FROM THE BANK.				
Capital stock	\$100,000 00	\$350,000 00	\$100,000 00	\$200,000 00
Amount of bills in circulation of five dollars and upwards	85,795 00	232,320 00	50,075 00	93,575 00
Amount of bills in circulation of a smaller denomination than five dollars	14,142 00	32,104 00	21,411 00	13,065 00
Net profits on hand	6,414 12	49,153 19	13,429 01	46,646 94
Balances due to other banks			186 83	
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	27,127 97	26,564 95	18,792 36	139,519 31
Cash deposited bearing interest				
Total amount due from the bank	233,479 09	690,142 14	203,824 20	492,826 25
RESOURCES OF THE BANK.				
Gold, silver, and other coined metals in its banking house	7,319 61	20,052 27	5,573 98	12,670 03
Real estate	3,000 00	2,000 00	5,000 00	10,000 00
Bills of banks in this and of the other New England States	6,004 00	40 00	374 00	9,484 00
Balances due from other banks	12,207 17		2,598 01	41,686 03
Amount of balances in other bank or banks to be applied to redemption of bills, and not bearing interest	5,000 00	73,666 90	20,444 96	18,926 92
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	199,948 31	594,382 97	169,833 25	400,059 27
Total amount of the resources of the bank	233,479 09	690,142 14	203,824 20	492,826 25
Rate and amount of dividends since the last annual return, with dates	April, 1859, 3½ per cent., 3,500 00	April, 1859, 4 per cent., 14,000 00	April, 1859, 3 per cent., 3,000 00	April, 1859, 4 per cent., 8,000 00
	Oct., 1859, 3½ per cent., 3,500 00	Oct., 1859, 4 per cent., 14,000 00	Oct., 1859, 3 per cent., 3,000 00	Oct., 1859, 4 per cent., 8,000 00
Amount of reserved profits at the time of declaring the last dividend	5,080 51	46,187 42	12,730 96	44,752 53
Amount of debts due to the bank, secured by a pledge on its stock	6,052 00	3,230 00		
Amount of debts due and not paid, and considered doubtful	1,500 00	1,658 26		3,000 00

STOP

D 1.—Condition of the banks in Massachusetts—Continued.

	AGGREGATES.		
	Thirty-nine banks in Boston.	One hundred and thirty-seven banks out of Boston.	Total—One hundred and seventy-six banks.
DUE FROM THE BANKS.			
Capital stock	\$35,931,700 00	\$28,587,500 00	\$64,519,200 00
Amount of bills in circulation of five dollars and upwards	5,870,748 50	11,663,998 00	17,534,746 50
Amount of bills in circulation of a smaller denomination than five dollars	1,142,129 50	3,410,045 00	4,552,174 50
Net profits on hand	3,298,854 99	2,855,977 96	6,154,832 95
Balances due to other banks	6,571,484 49	365,557 64	6,937,042 13
Cash deposited, including all sums whatsoever due from the banks not bearing interest, their bills in circulation, profits and balances due to other banks excepted	19,479,049 86	8,335,649 47	27,814,699 33
Cash deposited bearing interest	937,397 14	486,941 41	1,424,338 55
Total amount due from the banks	73,251,364 48	55,695,669 48	128,947,033 96
RESOURCES OF THE BANKS.			
Gold, silver, and other coined metals in their banking houses	5,803,175 87	1,729,471 92	7,532,647 09
Real estate	884,838 78	716,233 49	1,601,072 27
Bills of banks in this and of the other New England States	4,708,562 12	474,897 31	5,183,459 43
Balances due from other banks	2,965,359 18	2,228,983 69	5,194,342 87
Amount of balances in other bank or banks to be applied to redemption of bills, and not bearing interest		2,018,188 95	2,018,188 95
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	58,889,428 53	48,527,894 82	107,417,323 35
Total amount of the resources of the banks	73,251,364 48	55,695,669 48	128,947,033 96
Rate and amount of dividends since the last annual return, with dates †	April, 1859, 1,171,450 00	April, 1859, 1,027,071 00	April, 1859, 2,198,521 00
	Oct., 1859, 1,234,783 33	Oct., 1859, 1,045,900 00	Oct., 1859, 2,280,683 33
Amount of reserved profits at the time of declaring the last dividends	2,749,785 35	2,531,041 92	5,280,826 57
Amount of debts due to the banks, secured by pledges on their stock	191,630 00	265,738 51	457,368 51
Amount of debts due and not paid, and considered doubtful	147,362 55	364,519 43	511,881 98
Amount of stocks deposited with the auditor †	412,900 00		412,900 00

* This question refers only to banks out of Boston.

† For rate of dividends, see below.

‡ This question refers only to banks organized under act of 1851, chapter 267.

STATEMENT OF DIVIDENDS.

Average dividend of thirty-six banks in Boston, in April, (paid on \$32,760,000 capital,) is 3.57 per cent.
 Average dividend of thirty-eight banks in Boston, in October, (paid on \$35,260,000 capital,) is 3.50 per cent.
 Average dividend of one hundred and thirty-three banks out of Boston, in April, (paid on \$28,000,000 capital,) is 3.67 per cent.
 Average dividend of one hundred and thirty-four banks out of Boston, in October, (paid on \$28,087,500 capital,) is 3.72 per cent.
 Average dividend of one hundred and sixty-nine banks in and out of Boston, in April, (paid on \$60,760,000 capital,) is 3.62 per cent.
 Average dividend of one hundred and seventy-two banks in and out of Boston, in October, (paid on \$63,347,500 capital,) is 3.61 per cent.
 The Attleborough and Machinists' banks, and the Bank of Mutual Redemption, representing a capital of \$961,700, have made no dividends in 1859. The Salem and Falmouth, none in April; and the Lighton, none in October.
 By acts of the legislature of 1859, the capital stock of the North Bank, in Boston, was authorized to be increased \$250,000, of which sum \$110,000 is certified to have been paid in; that of the Atlas Bank, in Boston, was authorized to be increased, under the general act of 1851, in the sum of \$500,000, all of which is certified to have been paid in; and that of the Salem Bank was authorized to be reduced from \$250,000 to \$187,500—its present capital stock.
 The Bass River Bank, of Beverly, being in the hands of receivers, no statement of its condition appears in this abstract.

The following banks have failed to return correct answers to the questions, "Balances due from other banks" and "Amount of balances, &c., for redemption of bills," the amount returned by them including both: Andover; Merchants', Newburyport; Naumkeag; Cambridge City; Chicopee; Mount Wollaston and Falmouth.

The following banks return the same answer to both questions: Danvers; City, Lynn; Asiatic; Mercantile; Cambridge; Holyoke; Hampshire Manufacturers'; Franklin County; Merchants'; New Bedford; Barnstable.

NOTE.—By reason of different interpretations of the requirements contemplated in the blank return prescribed by law, much incongruity prevails, and it is found necessary in some cases to seek explanation of the bank officers.

The meaning of questions embraced in the return should be so apparent that but one construction could attach; conceding this as self-evident, an examination of the present requirements will clearly show the desirableness of a careful revision of the form of blank.

The failure to attain uniformity of "statement" may in a few instances be attributed to inadequateness of perception on the part of those making the return; but while this is true, it is not to be denied that there is good ground for difference of opinion in regard to the intent and meaning of some of the interrogatories.

In returning the "Amount of bills in circulation of five dollars and upwards," the Lynn Mechanics'; Merchants' and Mercantile, of Salem; Appleton and Wamesit, of Lowell; Dedham; Wrentham; Cabot, of Chicopee; Mechanics', of New Bedford; and Metacomet, of Fall River, make the unit figure less than five. In two or three instances where dilapidated bills of five dollars have been returned to the bank of issue and redeemed at a depreciated valuation, the statements are, doubtless, correct; in the other cases, however, there is evidently an error, or a misconception of the proper form of rendering the statement.

The seventeenth question, requiring the "Amount of reserved profits at the time of declaring the last dividend," is construed by some to have reference to the sum of accumulated profits before and at the time of declaring the dividend; and by others, correctly, to mean the balance of "reserved profits" on hand after deducting the dividend.

It is desirable and proper, in all cases where, in the answer to the second interrogatory upon the blank, the unit figure is less than five, to have stated in a note upon the margin of the return the occasion of the apparent incongruity. The explanation would be inserted in the abstract, and all doubt or conjecture thereby removed.

D 2.

Extracts from the report of Joseph White, J. Frederic Marsh, and William D. Forbes, esqrs., bank commissioners of Massachusetts, October 15, 1859.

The experience of the year now closed has served to add strength to the convictions heretofore expressed by us, that, taken as a whole, the banking institutions of the Commonwealth give satisfactory evidence of soundness and ability to meet the constantly increasing demands of the community for a safe and reliable currency. For the most part, a laudable desire is manifested by officers and directors so to conform, in the management of the institutions under their care, to the requirements of the banking laws, and to sound principles, as to deserve that confidence on the part of the public which alone can insure success.

This is the general rule, and so few are the exceptions, that but little is left for general remark in the way of criticism.

Occasionally, however, we have noticed violations of law, or departures from sound principles of banking, which we have not failed to mark and correct wherever found. These have had their origin, sometimes, in ignorance of the statutes, often in inadvertence or in sheer indolence; but more frequently in a desire to do a larger business than the resources of the bank allowed, or than the wants of the community where it was located required. And of some of these most frequently occurring we propose to speak.

We have had occasion to remark upon the failure of the proper officers to keep their books so written up as to be able to show the state of the bank, from the books, at a moment's warning. In some instances our examinations have been greatly protracted for this reason. This results sometimes from negligence on the part of the officer, and is then a matter of reprehension, but not unfrequently it is the result of overworking him, and is chiefly to be found in those banks where the cashier is expected to act as teller and bookkeeper, and also as general manager. It seems to us of the first importance that the books of the bank be so kept as to show at a glance its precise condition at the opening of every day's business. And to secure this end, without the liability to confusion and mistakes, there should be no lack of well-trained assistants. That is a poor policy which seeks to save a few dollars in the way of salary, by stinting the force essential to the proper conducting of institutions so important, or which dolls out to those actually employed a pittance so small as to create the ever-present consciousness, on their part, of performing unrequited labors. Not seldom have we been surprised at the scanty salaries paid to valuable officers who, for a long series of years, have performed an amount of responsible labor little understood by the uninitiated. Indeed, in every sphere, that business succeeds best, in the long run, where the labor employed receives a fair and honorable reward. Especially is this true whenever the success depends, as in the case before us, not more on the ability than on the strict integrity and the hearty and tireless devotion to their work of the agents employed. We would therefore respectfully urge upon those who may favor these pages with a perusal,

the importance, first, of providing an ample and well-paid force for the management of the banks under their charge, and then of holding their officers to a strict accountability for the prompt and full daily discharge of every duty.

And in this connexion we deem it our duty to speak of the want of care and attention to their duties, on the part of directors themselves, which we have not unfrequently noticed. This has generally, but not always, happened in the more sparsely settled communities. Residing often at some distance from the bank, it is sometimes the custom for the directors to devolve the power of making discounts upon the cashier, or upon that officer with the advice of the president or of some one of the directors—the whole board holding only monthly or quarterly meetings. It seems to us that such a practice is at variance alike with sound principles and with the plain intent of the statute. The choice of the board is determined not only by the confidence reposed in the integrity, business habits, and knowledge of banking which the persons composing it may possess, but also in their knowledge of the wants and pecuniary standing of those who reside in the same neighborhood, or are engaged in the same calling with themselves. When a bank is aided by the combined skill and efforts of various persons so situated, it cannot fail of doing business with better prospects of permanent success than when it falls into the hands of a single individual, or of a small clique of persons, however capable.

Hence the wisdom of that provision of law which limits the number below which the board may not fall. And we would remark in passing, that, in our judgment, the increase of that number from five to seven, at least, would be a wise and salutary improvement.

It seems to us that a board of directors—itsself a delegated body—cannot allow its work to be performed by delegation without a manifest dereliction of duty. And no man should accept the office who is not prepared to discharge the whole duty which such acceptance involves.

In this connexion we venture furthermore to allude again, as has been often done in previous reports, to the indifference and neglect manifested by the stockholders themselves with respect to the condition and character of the institutions which have been chartered in answer to their petitions, and for whose character they are in the last resort responsible.

Not to mention other occasions provided by law, the annual meeting furnishes to them an appropriate opportunity to make all needful investigations and reforms. Then all power and trust passes from the directors into their hands, and the responsibility rests with them to prescribe the future course of the bank. Yet it is notorious that, in very many if not a majority of instances, the number of stockholders present at these meetings scarcely exceeds that of the directors themselves. Frequently, indeed, a quorum is only obtained by hunting for men in the streets. So universal has this fact become, that the presence of any considerable number of stockholders at an annual meeting would not fail of being regarded by the directors as an extraordinary occurrence, indicative of serious dissatisfaction and alarm.

It thus has come to pass that the directors for the most part elect

themselves, and also determine the limits of their own liabilities to the bank—a circumstance which furnishes no slight ground of argument in favor of making the statute limit an inflexible one.

We are happy to be able to add, however, that in some cases it is the custom for the stockholders, by a committee chosen from their own number, to make a thorough investigation into the doings of the directors and the condition of the bank previous to each annual meeting. Let this good custom become universal, and let the meetings be fully attended, and we cannot doubt that the effect would be highly salutary.

We see no reason to change the opinion so often expressed in former reports, respecting the use of memorandum checks as a part of the cash items in the bank tills. Whether they are received for the accommodation of some favorite customer, or whether they are given by a bank officer or agent as a voucher for bills taken for circulation, in either case the practice is a bad one. We are happy to say that the past year's observation confirms the belief expressed in our last report, that the practice is falling into disuse.

Believing that this as well as numerous other practices to which we have taken exception have their origin in undue and unwise efforts to extend the circulation of the bank, and also believing that these efforts result from an exaggerated estimate of the value of the circulation as a source of income, we venture to call attention to it more particularly.

It is doubtless true that the regular legitimate circulation of any bank is a valuable source of profit. The principle and its operation are simple and obvious. A customer gives to the bank his written promise to pay a given sum at a specified time, and receives in exchange its notes, or promises to pay, without interest, on demand. These notes, bearing the stamp of a chartered institution, being convertible into coin on demand, and divided into sums to suit his convenience, the customer uses as cash in his daily transactions; and for these advantages he pays interest on his own note in advance. This transaction is a simple exchange of credits, of promises to pay; and the profit accruing from it to the bank will be proportionate to the time the notes thus issued circulate without redemption. And, in general, the profits of a bank will be affected by the average amount and length of time of its legitimate circulation. We say *legitimate* circulation, and by it we mean that which results from the regular business of the bank, in its various departments, at its own counter, and with its own regular customers, and not that which is the product of the numerous adroit expedients so often resorted to, in defiance not only of sound principles of banking, but of the clear intent of the statutes.

But the issuing of notes is not the only nor the most important branch of the business of banking. United with it, under our system, is the entirely distinct in its nature and more important department of loans and discounts, and it is obvious that a due estimate of the nature and functions of each, and of their relative importance, is essential to a successful administration of the system. How far efforts may be made to extend either branch, and still a just balance

of the two be preserved, and the interests of the bank advanced, must be determined by a wise regard to the general tendency and course of business, and to the particular relations and circumstances of each institution.

One feature, especially, in the present course of trade and business, is too important to be overlooked. We refer to the change which is produced in the mode of giving and using bank credits, by the increasing facilities for rapid communication between distant sections of the country, and the accumulation of business in a few commercial centres. Now the proceeds of loans and discounts pass to the credit of the borrower on the books of the bank, the check or draft takes the place of bank notes in all important transactions, and the circulation, both in country and city, is gradually contracting to the wants of retail and daily hand-to-hand transactions only.

It is from the want of a due consideration of facts like these that not a few of our banks, as it has seemed to us, have been led into mistake and suffered inconvenience and loss. An undue estimate has been placed upon the circulation, and other and safer business has been made to bend to this. Extraordinary if not illegal expedients are resorted to to enlarge it. Loans are granted with the pledge of the borrower to aid in extending it, and often to foreign parties of doubtful credit, to the exclusion of the regular customer who is fairly entitled to the accommodation. Every day's observation has served to confirm our opinion that all expedients to force the circulation of any bank above the wants of its regular customers and of the community in which it is situated are alike useless and unwise; and in leaving this topic, we would respectfully suggest to any bank officer or director who is accustomed to load his carpet bag with the notes of his bank, and, leaving his "charge to circulation" as a voucher, to wend his daily way to State street, there to conduct the business of the bank with brokers and sharpers, that there is a safer and better as well as a more respectable way; that the same amount of time and effort expended at home in extending the circle of customers, in judiciously aiding the various branches of neighborhood business, and thus creating a circulation which will be safe and reliable, will hardly fail to result in larger dividends, greater reserved funds, and last, but not least, a higher position of his bank in the just confidence and esteem of the community.

If it be said that the local business is not and cannot be made large enough to employ the resources of the bank, the ready and natural reply is, that the time has come for the stockholders seriously to consider the question either of reducing its capital stock, or of winding up its affairs.

The practice of borrowing and lending between each other for interest in various modes has been the subject of frequent and just comment by our predecessors. We do not propose to discuss the general subject, but to allude to one of the modes which has fallen under our notice in the course of our examinations. We refer to the case in which one bank borrows of another on the pledge of its own bills, with an implied, if not an expressed, understanding that they are to be withheld from circulation during the existence of the loan. This

practice we regard as a manifest violation of chapter 224 of the laws of 1837. In support of this opinion, we give in an appendix the reply of the attorney general to our inquiries on this point.—(Appendix, No. 3.)

We have been pained to find, in several instances, a most unsatisfactory account of the blank notes, the cashier relying solely upon the receipted bills of the engraver on file, and keeping no independent account of notes received and issued. This matter has been the subject of repeated remark, both in private conversation and in the annual reports, and enough has been said. We introduce it here only to express our surprise that so little consideration should in any case be given to an account of the very highest importance.

In verifying this account we often find that parcels of blanks have been removed from the custody of the bank, by the president, to his own residence, to be signed at his leisure, and in some cases without any receipt or voucher. We respectfully insist that this practice is wholly bad. These blanks are always sought for with avidity by villains as the best means of counterfeiting, and should be guarded as securely as the issues of the bank. We earnestly urge upon directors that they firmly insist in all cases that the bills be signed and prepared for issue, by whatever officer, in the banking rooms alone.*

As has been already noticed, the past year has been signalized by the practical introduction among us of another system of banking, under the act of 1851, entitled "An act to authorize the business of banking." This act embraces the main features of the general banking law of the State of New York, passed April 18, 1838.

Its leading principles are two: First, in respect to the mode of incorporation, this act proposes to withdraw from the legislature all applications for bank charters, and thus to remove from it the appliances to corruption which are likely to follow in the course of such applications, and to leave capital in the business of banking free to follow the law of demand and supply, as in any other branch of business; and second, in respect to the business itself, this act separates the department of issue from the other departments, and transfers it directly to the State, which, by its proper officer, assumes its functions, engraves and prints and registers the notes, and delivers them with its own countersign upon them to the bank, on the deposit by it of such securities for their ultimate redemption as the law requires, which securities the State holds for the protection of the bill-holders in case of failure by the bank to redeem them. These bills thus issued, the bank is authorized "to loan and circulate as money, accord-

* The following notices recently found in the public prints may serve to add some weight to the above remarks:

From the Boston Advertiser, August 25, 1859:—

"The house of ———, president of the ——— Bank, was broken open on Tuesday night, and two hundred sheets of unsigned bills were stolen."

The following is a note from Thompson & Brothers, in the New York Times:

"The amount of genuine notes with forged signatures of the ——— Bank, already returned in Wall Street, is several thousand. This morning we received a despatch from Nashville, announcing that packages of notes of the Bank of ——— have been received there with forged signatures, and almost simultaneously the express brings large amounts of these in the street. This is the fourth like fraud within a fortnight."

ing to the ordinary course of banking business, as regulated by the laws and usages of this Commonwealth."

The advantage to the public claimed for this provision is the security which it gives to the bill-holders, the larger class of whom are persons "whose habits and pursuits are little suited to explore the mechanism of trade, and who are in no way qualified to ascertain the solidity of the different banks whose paper is in circulation."

The principle is not a new one. As early as 1825-'26, a period of great commercial revulsion and loss, it was earnestly advocated in England by many of her leading statesmen, and by such writers as Ricardo and McCulloch. In 1837, and at subsequent periods, Samuel Jones Loyd, in various papers of great ability, urged the separation of the issue from the banking departments in the Bank of England.*

It was first adopted by legislative enactment in New York, as above stated; and in 1844 it received the sanction of the British Parliament in the act renewing the charter of the Bank of England, which required a transfer to the issue department of securities to the amount of £14,000,000, (of which £11,015,100 were government debt to the bank,) and authorized the bank to issue its bills only to that amount, excepting that an overissue might be made on the further transfer of an equal amount of coin or bullion.

The legislation of New York has been copied by many other States of the Union, so that not far from a moiety of the banking capital of the country is now embraced by the free banking system. That its practical working in the State of New York, for upwards of twenty-one years, has been satisfactory, is shown by the annual reports emanating from the banking department, and also by the fact that the people have incorporated into their fundamental law the following provision:

"The legislature shall provide by law for the registry of all bills or notes issued or put in circulation as money, and shall require ample security for their redemption in specie."

With us the system is an experiment, and what the result will be time will show. So satisfactory has been the experiment thus far to the stockholders and managers of the banks already organized, that they have increased the capital stock of two of them from \$600,000 to \$1,000,000 each; and while these sheets are passing into the hands of the printer, we learn that another is in process of organization in Boston, with a capital of \$1,000,000.

Doubtless experience will point out additions and amendments to the law, necessary to its more perfect working and adaptation to the business methods and wants of our community. Some which have been suggested to us we forbear to urge, for the reason that the experiment is as yet a brief one, and especially because the banking laws, in common with the body of our general laws, are passing through the ordeal of legislative revision, and what shape they will assume is not known to us, and will not be likely to come to the knowledge of the next general court in season for intelligent and safe legislation.

* Lord Overstone's Tracts, McCulloch's edition

E 1.

Aggregate of returns of all the banks of Rhode Island November 21, 1859; prepared by Wm. R. Watson, State auditor.

	Thirty-eight banks in Providence.	Fifty-three banks out of Providence.	Of all the banks in the State.
DUE FROM BANKS.			
Capital stock actually paid in.....	\$15,113,814 00	\$5,651,519 00	\$20,765,333 00
Bills in circulation	2,048,828 25	1,607,667 25	3,656,495 50
Deposits on interest	676,725 02	55,111 47	731,836 49
Deposits not on interest.....	2,072,596 75	821,668 81	2,894,265 57
Debts due to other banks	1,045,913 89	77,256 84	1,123,170 73
Dividends unpaid	48,284 20	25,730 39	74,014 59
Net profits on hand.....	208,115 75	352,494 92	1,160,610 67
Total amount of liabilities	21,814,277 86	8,591,448 69	30,405,726 55
RESOURCES OF THE BANKS.			
Debts due from directors.....	735,297 97	753,346 46	1,488,644 43
Debts due from other stockholders	646,702 47	421,728 47	1,068,430 94
Debts due from all others.....	17,858,250 37	6,344,404 29	24,202,654 66
Specie actually in bank	334,025 47	134,180 21	468,205 68
Bills of other banks	964,918 48	151,086 35	1,116,004 83
Deposits in other banks.....	624,879 74	398,203 17	1,023,082 91
Its own stock held by the bank	57,009 18	35,933 00	92,942 18
Amount of stock in other banks.....	10,000 00	89,636 87	99,636 87
Amount of other stocks owned by the bank	85,250 00	29,196 00	114,446 00
Real estate.....	423,822 26	180,193 34	604,015 60
Other property	60,901 64	39,321 62	100,223 26
Expense account	13,220 28	14,218 91	27,439 19
Total amount of resources.....	21,814,277 86	8,591,448 69	30,405,726 55
ADDITIONAL PARTICULARS.			
Increase of capital since last return.....	513,950 00	68,200 00	580,150 00
Amount of last dividend.....	503,174 50	192,596 83	695,771 33
Reserved profits at the time of last dividend.....	555,182 26	911,214 38	766,396 64
Debts due and not paid	687,581 58	440,213 65	1,127,795 23
Amount of suspended paper considered bad or doubtful	295,971 45	56,152 55	352,124 00
Amount loaned on pledges of stock in the bank.....	418,472 31	252,531 89	672,004 20
Amount and description of stocks held as collateral security for loans.....	1,277,599 62	423,914 29	1,701,514 54