*Statement of the affairs of the Bank of Michigan, January* 1, 1839.

| | | | | |
|---|---|---|---|---|
| Bills discounted | | $921,314 47 | Capital stock, { Branch, $50,000 | $500,000 00 |
| Bonds and mortgages | | 115,554 41 | Capital stock, { Parent, 450,000 | |
| Banking-house and furniture | | 46,790 48 | Profit and loss | 55,770 64 |
| Due from other banks | | 137,226 02 | University of Michigan | 92,534 00 |
| Bank notes on hand | | 24,576 00 | Post-notes | 37,731 00 |
| Specie | | 76,705 02 | Due to other banks | 29,581 45 |
| | | | Treasury of the United States | 333,020 48 |
| | | | Deposites | 144,255 83 |
| | | | Circulation | 129,273 00 |
| | | 1,322,166 40 | | 1,322,166 40 |

*Statement of the affairs of the Michigan State Bank, January* 21, 1839.

| | | | | | |
|---|---|---|---|---|---|
| Michigan State Bank stock | | $52,192 50 | Capital stock paid in | | $220,000 00 |
| Real estate | | 20,000 00 | Due to banks | | 50,599 54 |
| Real estate securities | | 11,515 52 | Certificates issued | | 14,317 19 |
| Bills discounted | | 324,117 02 | H. Howard, State treasurer | $12,261 78 | |
| Due from banks | | 208,203 84 | H. Howard, treasurer contingent fund | 1,626 66 | |
| Advanced to public officers | | 72,526 32 | H. Howard, treasurer sinking fund | 87,403 76 | |
| Advanced to contractors and others | | 77,932 12 | H. Howard, treas'r internal improvem't fund | 463,519 22 | |
| Specie | $69,798 38 | | H. Howard, treasurer bank fund | 1,626 43 | |
| Michigan bank notes, exclusive of our own | 58,059 00 | | H. Howard, treas'r Allegan & Marshall R. R. | 60,000 00 | |
| State drafts | 100,000 00 | | | | 626,437 85 |
| Eastern funds | 92,000 00 | | Deposites | | 102,324 25 |
| State stock | 53,675 00 | | Profit and loss | | 198 87 |
| | | 373,532 38 | Circulation | | 126,172 00 |
| | | 1,140,049 70 | | | 1,140,049 70 |

that he considers the
anking institutions now
ample guaranty for the
and, although the cash
to the constant draught
ments, they have not
Remains to be ascer-
far their common par-
tation of our immense
lections, and a reliance
of substantial benefit,
toration of public con-
foregoing, and has the

Y V. BELL,
*Bank Commissioner.*