

Abstract of the affairs and condition of the several banking institutions of the State of Michigan.

1898

LIABILITIES.

Name of bank.	Capital stock paid in.	Circulation.	Amount of indebtedness to other corporations.	Individual deposits not bearing interest.	Net profits on hand.	Total amount due from bank.
CHARTERED.						
Branch Bank of Michigan	\$50,000	\$59,859		\$3,793 76	\$10,515 53	\$124,168 29
Bank of Constantine	27,525	11,287	\$7,895 30	511,980 13	197 20	58,844 63
Calhoun County Bank	45,000	26,453	18,859 47	115,766 91	7,294 80	103,374 18
UNDER GENERAL LAW.						
	122,525	97,599	16,754 77	31,540 80	18,007 53	286,427 10
Bank of Marshall	30,000	3,190	11,856 82	6,846 19	213 82	55,106 83
Detroit and St. Joseph Railroad Bank	30,075	2,593		1,810 88		34,478 88
Merchants' Bank of Jackson	26,000	4,007		1,118 59	202 64	31,328 23
Bank of Adrian	24,000	750		12,718 13	1,936 00	39,404 13
	110,075	10,540	14,856 82	22,493 79	2,352 46	100,318 07

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- * About \$12,000 of which is redeemed and paid for; but, not being in bank, is not credited.
- † Besides an additional indebtedness of about \$46,000 to the Michigan State Bank, for which they have, as a collateral security, hypothecated a similar amount of their bills discounted, and are liable for their payment by the endorsement of their cashier.
- ‡ Due Michigan State Bank, and arranged to be secured by bonds and mortgages.
- § \$8,029 24 of this amount is due to their directors and stockholders.
- || About \$7,000 of which is to apply in liquidation of debts due the bank.
- ¶ About \$3,000 of which is to apply on debts due the bank.

RESOURCES.

Name of bank.	Specie in bank.	Bills of other banks of this State.	Bills of other banks not of this State.	Due from directors.	Due from stockholders, exclusive of directors.	Due from all other persons.	Stock in companies.	Value of real and personal estate and other property, not otherwise specified.	Deposits in other banks and agencies.	Total amount of resources.
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- * About \$12,000 of which is redeemed and paid for, but not being in circulation.
- † Besides an additional indebtedness of about \$46,000 to the Michigan State Bank, for which they have, as a collateral, amount of their bills discounted, and are liable for their payment by the endorsement of their cashier.
- ‡ Due Michigan State Bank, and arranged to be secured by bonds and mortgages.
- § \$8,028 24 of this amount is due to their directors and stockholders.
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CHARTERED.										
Branch Bank of Michigan	\$5,571 41	\$5,277	\$5,125 00	\$500 00		\$587,165 29		\$2,214 00	\$18,315 59	\$124,168 29
Bank of Constantine	63 08	112	75 00	4,143 87	\$15,115 00	31,617 23		3,252 83	1,905 62	56,884 63
Calhoun County Bank	1 67	13,746		15,868 27		58,394 97	\$2388 64	2,600 00	20,374 63	103,374 18
UNDETERMINED.										
	5,636 16	9,733	5,200 00	20,512 14	15,115 00	180,177 49	2388 64	8,066 83	39,595 84	286,427 10
UNDETERMINED.										
Bank of Marshall	107 66	1,669	201 00	3,865 00	5,428 46	33,919 43	2070 00	1,554 35	116,300 93	55,106 63
Detroit and St. Joseph Railroad Bank	1,203 00	50	40 00	4,490 00		25,485 29		2,336 81	873 68	34,478 88
Merchants' Bank of Jackson	733 20	222	414 50	1,470 98	10,518 71	13,501 15		2,664 69	1,803 00	31,323 23
Bank of Adrian	1,260 81	2,908	236 00	9,035 60	4,975 00	19,324 32			1,675 00	39,404 13
	3,304 67	4,849	891 50	18,850 98	20,922 17	92,221 29	2070 00	6,555 85	10,652 61	160,318 07

- * Unavailable.
- † \$2,616 of which are bills of the River Raisin Bank, which are to be exchanged for Calhoun County bills; balance unavailable.
- ‡ About \$1,000 unavailable.
- § About \$30,000 in suit, and \$30,000 secured on bond and mortgage.
- || Balance of account with Bank of Michigan.
- ¶ About \$200 available.
- ** All unsettled, but drawn for or unavailable, except about \$7,000, for which their own notes will probably be paid; a part of which is the redeemed circulation, as stated under note *, in the preceding page.
- †† \$6,000 of which is in the office of the Michigan Insurance Company.

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