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R.

Statement and condition of the Northern Bank of Mississippi, at Holly Springs, on the 1st day of January, 1857.

Cash on hand—				
In the notes of this bank	\$15,000 00		Capital stock	\$336,000 00
In the notes of other banks	26,503 89		Due to depositors	83,435 12
In gold and silver	7,912 85	\$49,436 74	Profit and loss	114 53
Domestic bills of exchange—			Circulation payable at New Orleans	556,345 00
In New Orleans, Louisiana	514,277 18			
In New York, New York	26,870 76			
In Memphis, Tennessee	50,883 15			
In Louisville, Kentucky	10,000 00			
Judgments		602,031 09		
Real estate		4,197 12		
Suspended debt (old transactions)		11,413 24		
Stocks		50,792 13		
Due from banks and agencies		519 17		
		257,505 16		
		975,694 65		975,694 65

HOLLY SPRINGS, January 1, 1857.

P. W. LUCAS, *President.*
GEORGE WEST, *Cashier.*

REPORT OF THE ACCOUNTANTS, APPOINTED UNDER THE ACT OF JANUARY 15, 1855, TO INVESTIGATE THE AFFAIRS OF THE REAL ESTATE BANK OF ARKANSAS.

S.

LITTLE ROCK, October 20, 1856.

Sir: In compliance with the law under which we were appointed, and of your requisitions made in conformity with that law, we have diligently examined the books and papers relating to the Real Estate Bank of Arkansas. The general result of our researches is to be found in our answers to the questions proposed by you, and in the various abstracts thereunto appended.

The work has been one of no small difficulty. The accounts extended through a period of fourteen years, and embraced the transactions of five banks, in some respects independent of, and in others involved in peculiar ways with one another; besides which, the accounts of different boards of trustees, and different members of said boards, as well as those of cashiers, clerks, and attorneys, had all to be examined.

The labor has been not a little increased by the fact that the accounts at the different offices were not kept on uniform principles. And also by the fact that at some of the offices but little attention was paid to some of the plainest rules of book-keeping, such, for example, as recording every business transaction as soon as possible after its occurrence, and of recording it in such a way that it could not be misunderstood.

In some instances, transactions were not brought on the books till months, or even years, after their occurrence. In other instances, various items which ought to have been kept distinct, were mixed together. Thus, at one of the offices, whatever was paid out for salaries and other expenses of the trust, was, as a general rule, stated as so much for "expenses," without specifying for what object those expenses had been incurred.

If a note was renewed, though not one cent was paid on it, all the formalities were gone through with, of making entries under the heads of deposits, interest, and notes discounted. In this way the accounts were unnecessarily complicated.

Nor was this all. The trustees had two standards of value: the first, the legal coin of the United States; the second, Arkansas bank paper, which was subject to great variation. Sometimes, when payments were made to them in specie, or its equivalent, "good money," as they called it, credits were granted on the books to those who paid it in in Arkansas funds, at the rate of two or three of Arkansas for one of "good money." Sometimes, on the contrary, when payments for what was regarded as the equivalent thereof in specie.

What is most remarkable is, that the accounts of "good" and "bad money" received and paid away were not kept in distinct columns. If we suppose a merchant to have receipts and payments in French francs, English sovereigns, and American dollars, and to carry all out in one column, without regard to their different values,

Q.
Statement of the affairs and condition of the Northern Bank of Mississippi, at Holly Springs, on the 5th day of January, 1856.

Cash on hand—			Capital stock.....	\$240,165 00
Notes of this bank.....	\$15,070 00		Due to depositors.....	35,606 30
Notes of other banks.....	7,740 00		Exchange.....	2,415 98
Gold and silver coin.....	7,774 10	\$30,581 10	Profit and loss.....	319 77
			Circulation, payable at New Orleans.....	339,150 00
Domestic bills of exchange in New Orleans.....	373,657 16			
Domestic bills of exchange in Memphis.....	46,399 36	420,056 52		
Judgments.....		4,197 12		
Real estate.....		12,613 24		
Suspended debt, (old transactions).....		64,158 21		
Stocks.....		4,891 91		
Due from banks and agencies.....		81,152 35		
		617,650 45		617,650 45

HOLLY SPRINGS, January 5, 1856.

GEORGE WEST, Cashier.

R.—Statement exhibiting the condition of the Banks in Tennessee, January, 1856.

Name.	Place.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Circulation.	Deposites.	Due to other banks.	Other liabilities.
Bank of Tennessee.....	Nashville.....	\$2,357,976	\$4,047,823	\$377,947	\$217,992	\$455,424	\$153,959	\$871,745	\$1,578,219	\$964,870	\$168,808	\$407,439		
Union.....	do.....	2,618,769	4,453,367	18,200	113,075	338,900	115,727	279,801	2,205,268	825,058	24,227	7,500		
Planters'.....	do.....	1,355,400	2,510,084		127,514	1,031,644	80,852	416,501	1,854,222	689,719	67,264	206,923		
Bank of Nashville.....	do.....	100,000	451,035	230,350	11,916	5,791	56,082	105,053	57,812	174,116	264,291	109,884		
Central Bank of Tennessee.....	do.....	150,000	191,654			20,527	22,800	13,735	9,709	113,589	1,220	811		6,490
Merchants' Bank.....	do.....	100,000	191,943	61,000	12,000		49,709	68,535	46,280	50,000	189,637	15,037		
Traders' Bank.....	do.....	75,000	34,134	50,550			45,261	25,576	13,034	50,000	36,550			
Bank of Commerce.....	do.....	110,000							13,000					5,000
Bank of Middle Tennessee.....	Lebanon.....	111,750	113,750	114,250	3,000	4,962	10,214	29,454	13,150	105,750	56,856			
Lawrenceburg.....	Lawrenceburg.....	75,000	186,084		3,891	1,271	15,314	15,338	32,204	14,462	6,802		1,468	1,000
Farmers'.....	Knoxville.....	50,000	21,375	50,000		539	61,250	10,023	9,538	211,178	43,297	198		2,570
Geese.....	Cleveland.....	121,000	268,345	7,000			43,403	33,975	61,650	46,000	146,385	3,384		10,400
Northern Bank.....	Clarksville.....	51,000	125,239	50,000			95,914	10,758	83,577	689,530	0,237	10,500		
Bank of East Tennessee.....	Knoxville.....	500,000	1,037,001	4,500			89,785	42,340	30,573	50,000	202,598	3,509		
Bank of Memphis.....	Memphis.....	50,000	209,182	50,500	344			5,386	7,669	48,676	23,622	49,488		
Commercial Bank.....	do.....	50,000	67,223	50,000				9,144	41,899	7,863	419,432	7,912		14,900
Bank of Chattanooga.....	Chattanooga.....	211,400	309,946		7,073		207,773	5,386	18,548	89,779	21,378	1,438		3,459
Agricultural Bank.....	Knoxville.....	20,000	109,910					15,065	14,221	73,172				
Miners and Manufacturers'.....	Danville.....	50,000	17,231	110,000		4,520		5,573	\$16,047	29,000				
Danbridge Bank.....	Danbridge.....	20,000	36,247			10,987		3,404		18,548	110,000	31,458		
Citizens' Bank.....	Nashville.....	160,000	278,154	60,000	8,906		30,593	15,700		88,797	293,187	34,147		
Exchange Bank.....	Memphis.....	203,458	190,452	203,458	2,000		8,241	0,867		21,335	181,226	39,681	2,250	
	Murfreesboro'.....													
Total of 22 banks and 23 branches.....		8,593,693	14,880,609	1,466,455	541,711	143,606	3,617,686	850,956	16,037	3,231,418	8,518,545	3,740,101	467,070	664,910

* "Actual circulation." The Union Bank reports besides \$500,000 as in transit. † "Cash on hand."

The returns of the Citizens' Bank of Nashville and Memphis are dated November 1, 1855.
 The returns of the Farmers' Bank, the Central Bank, and the Bank of Commerce are dated in February, 1856; all the others are dated in January, 1856.
 The Bank of Commerce has been but recently organized, and will not make its first regular report until the 1st of July, 1856.
 The Bank of Tennessee has branches at Athens, Clarksville, Columbia, Rogersville, Shelbyville, Somerville, Sparta, and Trenton.
 The Planters' Bank has branches at Athens, Clarksville, Franklin, Memphis, Pulaski, and Winchester.
 The Union Bank has branches at Columbia, Chattanooga, Jackson, Knoxville, and Memphis.
 The Bank of East Tennessee has branches at Chattanooga and at Jonesboro'.
 The Central Bank has branches at Danbridge and Paris.