

A 2.—Continued.

Names, location, and date of incorporation of banks in Maine.

Banks.	Towns.	Date of incorporation.	When rechartered or continued.
Augusta	Augusta	Aug. 26, 1814	April 11, 1857.
American	Hallowell	Jan. 21, 1824	do.
Auburn	Auburn	Feb. 28, 1835	do.
Alfred	Alfred	Mar. 5, 1855	do.
Atlantic	Portland	Mar. 14, 1856	April 13, 1857.
Bank of Cumberland	do.	Mar. 19, 1835	April 11, 1857.
Bank of the State of Maine	Bangor	May 30, 1851	do.
Bank of Somerset	Skowhegan	April 6, 1854	do.
Bank of Winthrop	Winthrop	Mar. 15, 1873	do.
Bank of Commerce	Belfast	Mar. 8, 1854	do.
Bath	Bath	Mar. 10, 1855	do.
Biddeford	Biddeford	July 26, 1847	do.
Belfast	Belfast	April 1, 1836	do.
Bucksport	Bucksport	April 10, 1851	do.
Canal	Portland	Feb. 19, 1825	do.
Cataw	Cataw	April 1, 1833	do.
Casco	Portland	Feb. 18, 1821	do.
City	Biddeford	Feb. 14, 1856	do.
City	Bath	Mar. 4, 1853	do.
Cobbesco Contee	Gardiner	Mar. 23, 1852	do.
Eastern	Bangor	Mar. 21, 1835	do.
Farmers'	do.	Mar. 23, 1853	do.
Freeman's	Augusta	Mar. 2, 1833	do.
Frontier	Eastport	April 1, 1836	do.
Granite	Augusta	do.	do.
Georges	Thomaston	Feb. 14, 1852	do.
Gardiner	Gardiner	Jan. 31, 1814	do.
International	Portland	Mar. 23, 1859	do.
Kenduskeag	Bangor	July 13, 1847	do.
Lewiston Falls	Lewiston	Mar. 20, 1834	do.
Lincoln	Bath	June 16, 1813	do.
Lime Rock	Rockland	April 1, 1836	do.
Long Reach	Bath	April 13, 1857	do.
Lumberman's	Oddtown	April 9, 1853	do.
Maine	Brunswick	April 14, 1857	do.
Manufacturers'	Saco	Feb. 23, 1825	do.
Manufacturers and Traders'	Portland	Feb. 27, 1832	do.
Marine	Damariscotta	April 17, 1852	do.
Market	Bangor	Mar. 14, 1854	do.
Merchants'	do.	July 18, 1850	do.
Merchants'	Portland	Feb. 19, 1825	do.
Mercantile	Bangor	Feb. 4, 1859	do.
Mechanics'	Portland	April 18, 1834	do.
Medomak	Waldoborough	April 1, 1836	do.
North Berwick	North Berwick	Mar. 3, 1860	do.
North	Rockland	Mar. 20, 1854	do.
Northern	Hallowell	Mar. 2, 1833	do.
New Castle	Newcastle	April 1, 1854	do.
Oakland	Gardiner	Mar. 3, 1855	do.
Orono	Orono	Feb. 14, 1852	do.
Ocean	Kennebunk	Mar. 24, 1854	do.
Pejepscot	Brunswick	April 15, 1857	do.
People's	Waterville	Mar. 14, 1855	do.
Richmond	Richmond	Mar. 30, 1852	do.
Rockland	Rockland	May 31, 1851	do.
Sagadahoc	Bath	April 1, 1836	do.
Sandy River	Farmington	Mar. 16, 1853	April 13, 1857.
Sanford	Sanford	Mar. 23, 1853	April 11, 1857.
Searsport	Mar.	15, 1853	do.
South Berwick	South Berwick	Jan. 31, 1823	do.
Skowhegan	Skowhegan	Mar. 4, 1853	do.
State	Augusta	Mar. 24, 1854	do.
Thomaston	Thomaston	Feb. 23, 1823	do.
Ticonic	Waterville	April 1, 1831	do.
Traders'	Bangor	Mar. 16, 1853	do.
Union	Brunswick	July 27, 1850	do.
Veazie	Bangor	July 14, 1848	do.
Village	Bowdoinham	Feb. 15, 1856	April 11, 1857.
Waldoboro'	Waldoboro'	Mar. 7, 1833	do.
Waterville	Waterville	July 21, 1850	do.
York	Saco	April 1, 1831	do.

REMARKS.—Acts were passed at the last session of the legislature to incorporate the North Berwick Bank; additional to incorporate the Norumbega and Portland Savings Banks; to increase the capital stock of the International and Mercantile Banks; to reduce the capital stock of the Lewiston Falls, Bath and Lime Rock Banks; to extend time to maintain suits, &c., of the Androscoggin and Ellsworth Banks, and to accept the surrender of the charter of the Atlantic Bank.

NEW HAMPSHIRE.—B 1.

Extracts from report of bank commissioners.

EXETER BANK, EXETER.—INCORPORATED JUNE SESSION, 1855.

Directors.—John Scammon, Gardner Towle, Ira Blake, Asa Jewell, Joseph Jewell, George W. Lane, Hillard Fogg.
 President.—John Scammon.
 Cashier.—William B. Morrill; bond, \$20,000.

Statement of May 29, 1860.

LIABILITIES.

Capital stock	\$75,000 00
Less amount taken for debts due the bank	68,750 00
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	6,250 00
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Bills of the bank now in circulation	\$29,135 00
Bills payable, debts incurred in redeeming bills, salaries, and other expenses	2,865 34
Unpaid dividend, No. 1	3 00
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	38,253 34

ASSETS.

Notes due the bank	30,914 00
Bank plates	1,000 00
Account against F. P. James	102 00
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	32,016 00
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Deficit	6,237 34

In July, 1857, this bank refused specie payments, and has never since resumed. It has not, since that time, performed any legitimate banking business. The present number of stockholders is 19, who own 125 shares of stock, amounting to \$6,250. The remaining shares, being 1,375, amounting to 68,750, are not owned by any party, but are now lying in the bank, having been received in part payment for debts due from A. S. & E. D. James, of the city of New York. The said A. S. & E. D. James are now indebted to the bank in the sum of \$30,564, which has been lying under protest more than two years, and it has no available security for the payment of said indebtedness. The bank has not made any loans, nor declared any dividends since it refused specie payments; and its circulation, amounting to \$29,135, is believed to be mostly in the possession or under the control of said A. S. & E. D. James, and it is represented to us by the officers of the bank that the said A. S. & E. D. James refuse to pay their said indebtedness, with the circulation thus held by them.

The foregoing examination was made under the direction of his excellency Governor Goodwin, and upon consideration of the standing

and condition of the bank and the length of time it has been unable to do any legitimate business under its charter, we were of the opinion that the public good required that proceedings should be instituted for the purpose of closing up the affairs of the bank; and thereupon, and for that purpose, on the 29th day of May, 1860, we made application, in writing, to Samuel D. Bell, chief justice of the supreme judicial court of the State of New Hampshire, for an injunction, directed to the president, directors, and cashier of said bank, their agents and attorneys, restraining them from issuing or putting in circulation any of the bills of said bank, and from transacting any other business; and also for the appointment of an assignee to take the possession and management of the property and effects of the bank, agreeably to the provisions of the statute; and on the 30th day of said May an injunction was issued by said chief justice, directed as aforesaid, and also a commission was issued, appointing Charles H. Bell, esq., of Exeter, in the county of Rockingham, assignee of said bank; and on the same day the said assignee filed his bond in the office of the clerk of the supreme judicial court for said county; and on the 31st day of said May, and on the first day of June, 1860, said injunction was served upon the officers to whom the same was directed.

CYRUS K. SANBORN,
GEORGE W. PINKERTON,
Bank Commissioners.

CONCORD, June 6, 1860.

RECAPITULATION.

Whole number of discount banks, 51.	
Whole amount of capital stock.....	\$4,941,000 00
Whole amount of circulation.....	3,232,492 00
Leaving amount not in circulation.....	1,708,508 00
Whole amount loaned out of the State.....	1,691,636 71
Amount loaned, as per last year's report	962,309 14
Being an increase during the year of.....	729,327 57
Whole amount of apparent surplus.....	432,926 61
Whole amount of bad and doubtful assets.....	92,822 98
Leaving a net surplus of.....	340,103 63
Whole amount of overdue paper.....	421,448 17

Number of savings institutions, per last year's report	23
Increase during the year.....	3
Making the present number.....	26
Whole amount due depositors.....	\$4,860,024 86
Amount due depositors, per last year's report.....	4,138,822 40
Making an increase during the year of.....	721,202 46
Whole amount of apparent surplus.....	207,491 40
Amount of bad and doubtful assets.....	25,904 75
Leaving a net surplus of.....	181,586 65
Whole amount loaned and invested out of the State...	1,161,791 98
Whole amount loaned and invested out of the State, as per last year's report.....	1,188,927 15
Making an increase during the year of.....	472,834 83

Remarks.

The officers of the banks have generally rendered us all necessary aid in making our examinations, and, we believe, have been disposed to give, under oath, their true standing and condition.

In some instances the rate of exchange charged in the discounting of paper has greatly exceeded the expense of collection—a practice not to be justified, as, in our opinion, it materially affects the standing and reputation of such banks as practice such a course of procedure, and is contrary to the general spirit and intention of the framers of our banking system.

We are of the opinion (as was expressed in our last year's report) that there is now a much larger amount of banking facilities in the State than the wants of the business community require," as the large sum of \$1,708,508 is now lying in the vaults of the banks, which could be put in circulation, if the business of our State and the wants of the people required it. It will be observed that the deposits in our savings institutions have increased, during the past year, the sum of \$721,202 46, which greatly increases our banking capital, and must necessarily seek investment.

The amount loaned and invested out of the State by the managers of the savings banks is \$1,661,791 98, and the sum of \$1,691,636 71 is also loaned by our banks of discount to foreign parties, making the very large sum of \$3,353,428 69, which the banks are either obliged to loan or invest out of the State, or voluntarily choose to do so, rather than accommodate our own business community. If the latter course

