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NEW YORK.

Extracts from the report of the Comptroller of the State of New York, December 31, 1847.

INCORPORATED BANKS.

Three tables have been prepared and annexed to this report, which, together, present the state of the account in reference to circulating notes with each incorporated bank, as these accounts appear in the incorporated banking department.

The first of these tables shows the denomination and amount of countersigned and registered notes delivered to the several incorporated banks prior to the first day of December, 1847; also, the amount of non-registered notes in the possession of the banks, or in circulation, on the first day of August, 1844.

The second table shows the denomination and amount of countersigned and registered notes returned to the comptroller's office by the several incorporated banks prior to the 1st December, 1847; also the total amount of non-registered notes destroyed from August 1, 1844, to December 1, 1847.

The third table shows the denomination and amount of registered notes possessed by the incorporated banks; also the amount of non-registered notes in their possession, or in circulation, on the 1st day of December, 1847.

By referring to the first of these tables, it will be seen that the circulating notes which have been registered and delivered to the incorporated banks since the passage of the act, chapter 218, of the laws of 1843, amount to..... \$30,239,090 00

The second table shows that the registered notes returned to the comptroller's office amount to the sum of

9,161,051 75

Leaving with the banks, as shown in the table.. 21,078,038 25

The totals of each denomination registered and delivered to the banks, as well as those returned, and the amount now possessed by the banks, taken from the footings of the tables referred to, are as follows:

	Total registered and delivered.	Returned.	Amount possessed by the banks.
One dollar notes	\$1,487,016 00	\$541,506 75	\$945,509 25
Two dollar notes.....	1,632,346 00	476,011 00	1,156,335 00
Three dollar notes	1,763,778 00	475,764 00	1,288,014 00
Five dollar notes.....	7,464,039 00	1,304,820 00	6,159,210 00
Ten dollar notes	4,996,430 00	926,090 00	4,070,340 00
Twenty dollar notes.....	2,023,340 00	561,160 00	1,462,180 00
Fifty dollar notes.....	2,358,050 00	926,300 00	1,431,750 00
One hundred dollar notes.....	4,131,100 00	1,764,900 00	2,366,200 00
Five hundred dollar notes	1,577,000 00	810,500 00	766,500 00
One thousand dollar notes.....	2,806,000 00	1,374,000 00	1,432,000 00
	30,239,090 00	9,161,051 75	21,078,038 25

The act passed in 1843 "to abolish the office of bank commissioner, and for other purposes, required that the president and cashier of each incorporated bank should return to this office a statement under oath of all notes in the possession of the bank, or in circulation, on the 1st of July, 1843, and at the same time deposite all the plates of the bank with the comptroller. The law also provided for destroying the old notes by an agent of the comptroller and of the bank, and issuing new notes, to be countersigned and registered in the comptroller's office.

The total amount reported in circulation, and in notes and printed impressions on hand, July 1, 1843, was \$33,480,255. Of this amount, the sum of \$19,910,585 was destroyed before the close of December of the same year. And during the same time, or from the first of July to the first of December, 1843, there were printed, countersigned, registered, and delivered to the banks, notes to the amount of \$19,645,886.

The old non-registered circulation of the banks

on the 1st of July, 1843, amounted to.....	\$11,794,700 00
February 1, 1844	3,146,180 00
February 1, 1845	1,101,872 00
February 1, 1846	854,412 00
November 1, 1847	716,620 00

The above amounts were in actual circulation at the dates mentioned. At the same periods of time, there were small amounts in the possession of the banks which had been redeemed, but not yet destroyed.

An extra number of copies of the three tables have been printed and sent to each of the incorporated banks, accompanied by a circular dated on the 9th of December, 1847, requesting the officers of each bank to examine the tables in reference to their own institution, and transmit to the comptroller, without delay, an acknowledgment of their correctness; or, if the printed statements differ from the entries in the books of the bank, to state in what it consists, that the accounts may be adjusted and corrected.

Such of the banks as have printed impressions of bank notes in the comptroller's office, were furnished with a statement of the number and denominations, and were requested to test its accuracy by their books, and furnish the result of the examination.

The quarterly statements required to be made to this office by the State banks, under chapter 218 of the laws of 1843, have been received and published, as required by that act. The statement for November last is annexed.

The following is a summary of the resources and liabilities of all the banks of this State on the 1st days of November, 1846, and 1847.

	1st of November, 1846, 150 banks and 2 branches.	1st of November, 1847, 167 banks and 2 branches.
RESOURCES.		
Loans and discounts.....	\$72,301,950	\$80,837,669
Real estate.....	3,612,711	3,404,613
Bonds and mortgages.....	2,751,012	2,712,840
Stocks and promissory notes.....	11,226,767	13,474,543
Bank fund.....	169,234	140,322
Loss and expense account.....	279,920	431,515
Over-drafts.....	151,610	117,690
Specie.....	8,019,354	9,107,980
Cash items.....	7,736,699	5,703,577
Bills of solvent banks.....	2,421,069	2,420,375
Bills of suspended banks.....	10,665	2,763
Due from banks and bankers.....	9,318,635	10,725,756
	118,141,056	132,249,276
LIABILITIES.		
Capital.....	\$43,024,653	\$43,279,891
Profits.....	5,493,222	6,043,532
Circulation.....	22,265,522	26,237,256
Due treasurer of the State.....	669,829	1,009,945
Due canal fund.....	581,737	1,603,119
Due depositors on demand.....	30,629,196	35,096,815
Due individuals.....	801,392	966,840
Due banks.....	12,973,464	17,034,010
Due treasurer of the United States.....	1,099,330	977,563
Amount not included in above items.....	590,706	
	118,141,056	132,249,276

LOSS TO THE SAFETY FUND BY FAILURES OF BANKS.

The following statement shows the capital, and the sums contributed to the safety fund, by eleven banks which have become insolvent; also the sums drawn from the safety fund to pay the debts of these banks.

Banks.	Capital.	Contribution to fund.	Drawn from fund.
City Bank of Buffalo.....	\$100,000 00	\$1,333 33	\$278,645 29
Bank of Buffalo.....	200,000 00	6,000 00	584,603 22
Commercial Bank of Buffalo.....	400,000 00	12,000 00	611,010 87
Commercial Bank of New York.....	500,000 00	15,000 00	285,950 23
Commercial Bank of Oswego.....	250,000 00	5,308 21	241,220 63
Clinton County Bank.....	200,000 00	4,263 00	227,875 39
Watervliet Bank.....	250,000 00	5,416 66	127,131 26
Wayne County Bank.....	100,000 00	3,000 00	129,213 70
Bank of Lyons.....	200,000 00	5,211 22	92,238 08
La Fayette Bank	500,000 00	17,500 00	38 00
Bank of Oswego	150,000 00	8,250 00	.....
	3,150,000 00	86,282 42	2,577,926 67

There is a loss of capital to the stockholders, by the failures of the banks before-named, of \$3,150,000: add to this the loss to the safety fund, \$2,577,926 67, and it makes a total of \$5,727,926 67. These banks paid into the safety fund \$86,282 42; this shows a loss of capital of \$5,641,647 25.

The following amounts of circulating notes of the several insolvent safety fund banks have been presented at the Comptroller's office, and redeemed, in the last three years, as provided by the act, chapter 114, Laws of 1845, viz:

Banks.	1845.	1846.	1847.	Total.
Commercial Bank of Buffalo	\$21,071	\$1,304	\$1,295	\$23,670
Bank of Lyons	12,330	3,877	1,855	18,562
Commercial Bank of Oswego	11,845	2,877	848	15,570
Clinton County Bank.....	4,928	1,281	1,603	7,812
Watervliet Bank.....	4,461	270	317	5,048
Bank of Buffalo	1,349	205	255	1,809
Commercial Bank of New York.....	447	184	81	712
Wayne County Bank.....	76	47	3	126
City Bank of Buffalo	35	55	40	130
La Fayette Bank, New York		21	17	38
	57,042	10,121	6,314	73,477
Redeemed by issue of stock, viz:				
Watervliet Bank	27,568	10,126	.....	27,568
Bank of Lyons				10,186
	84,610	20,307	6,314	111,231

FREE BANKS.

The aggregate amount of the circulating notes of all the free banking associations and individual bankers in operation on the 1st day of December, 1847, was \$10,366,554.

The securities deposited with the comptroller, to secure the redemption of these bills, was, at the same date, viz:

New York State 4½ per cent. stock..	\$265,376 56
5 do.....	4,886,189 24
5½ do.....	892,000 00
6 do.....	1,055,665 00
7 do.....	S01,009 00
United States 5 do.....	55,000 00
6 do.....	59,000 00
Indiana State 6 do.....	6,650 00
Arkansas State 6 do.....	499,000 00
Alabama State 5 do.....	34,000 00
Illinois State 6 do.....	643,666 67
Michigan State 6 and 7 do.....	280,608 00
Cash in deposite.....	1,463,924 67
Bonds and mortgages.....	62,726 86
Total amount of securities.....	11,100,253 73
Increase of N. Y. State 4½ per cent. stock	\$37,400 00
5 do....	2,343,057 30
5½ do....	407,000 00
6 do....	454,073 00
7 do....	185,873 00
*United States do....	9,000 00
+ Indiana 6 do.....	3,436,403 30
cash deposited	2,650 00
bonds and mortgages	24,687 79
	7,097 00
	3,470,838 09
Increase of circulation on the above.....	\$3,331,656 00
Decrease of Michigan 6 per cent. stock.....	\$206,425 60

TWO associations and nineteen individual bankers have commenced business during the year, viz:

American Bank, Mayville, Chautauque county.
Atlas Bank of New York, Clymer, Chautauque county.

* Additional security.

† Interest coupons converted into bonds.

Bank of Bainbridge, Bainbridge, Chenango county.

Bank of Cayuga Lake, Ithaca, Tompkins county.

Bank of Lake Erie, Buffalo, Erie.

Bank of Saratoga Springs, Saratoga Springs, Saratoga county.

Bowery Bank, New York city.

Farmers' Bank, Mina, Chautauque county.

Franklin Bank, French Creek, Chautauque county.

*Commercial Bank, Albany city.

Commercial Bank, Friendship Allegany county.

Commercial Bank, Lockport, Niagara county.

Henry Keep's Bank, Watertown, Jefferson county.

McIntyre Bank, Adirondack, Essex county.

Merchants' Bank, Ellery, Chautauque county.

New York Security Bank, Huntsville, Saratoga county.

Northern Bank of New York, Madrid, St. Lawrence county.

Northern Exchange Bank, Brasher Falls, St. Lawrence county.

Pratt Bank, Buffalo, Erie county.

Rochester Bank, Rochester, Monroe county.

State Bank, Saugerties, Ulster county.

And have deposited the following securities, viz:

New York, 5 per cent. stock.....	\$1,438,194 46
do 5½ do	321,000 00
do 6 do	95,000 00
do 7 do	27,250 00
Bonds and mortgages.....	70,000 00
	\$1,951,444 46

Circulating notes issued on the above.....	\$1,948,186 00
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Thirty banks have been closed by the Comptroller since the passage of the general banking law.

The following statement shows the amount and kind of securities held by the Comptroller at the time of sale for each bank, the proceeds of securities, amount of circulation outstanding, dividends declared, amount of notes unredeemed, and amount on deposit to redeem said notes, December 1, 1847.

The result of this table is as follows:

New York State stocks sold.....	\$143,350 00
Illinois do	239,000 00
Arkansas do	157,000 00
Indiana do	424,000 00
Alabama do	98,000 00
Michigan do	79,000 00
Bonds and mortgages.....	441,397 86
	\$1,581,747 86
Proceeds of sales of securities.....	971,008 98
loss on securities of	610,748 88

*Charter expired July 1, 1847, (an association.)

Circulation at the time of sale.....	\$1,239,285 00
Amount redeemed to December 1, 1847, and returned to the bank department.....	1,215,483 00
Circulating notes outstanding.....	<u>23,802 00</u>

The following statement exhibits the condition of banks doing business on the first days of December 1841, 1842, and 1847. In this statement is embraced all the banks which have stocks of other States deposited.

The result is as follows:

Condition December 1, 1841.

New York State stocks.....	\$874,209 00
Stocks of other States.....	1,939,000 00
Bonds and mortgages.....	1,383,978 00
	<u>\$4,197,178 00</u>
Market value	<u>\$2,826,758 00</u>
Circulation	<u>3,435,227 00</u>
Excess of circulation over market value of securities	<u>608,469 00</u>

Condition December 1, 1842.

New York State stocks.....	\$889,160 00
Stocks of other States	1,861,000 00
Bonds and mortgages.....	1,347,015 00
	<u>\$4,097,175 00</u>
Market value	<u>2,744,789 00</u>
Circulation	<u>3,234,497 00</u>
Excess of circulation over market value of securities	<u>489,708 00</u>

Condition December 1, 1847.

New York and United States stocks \$2,031,648 00	
Stocks of other States.....	1,386,924 00
Bonds and mortgages.....	1,326,149 00
	<u>\$4,744,721 00</u>
Market value	<u>3,972,535 00</u>
Circulation	<u>4,099,612 00</u>
Excess of circulation over market value of securities	<u>127,077 00</u>

Those banks which have commenced business since the first of December, 1841, and have deposited securities to the amount of \$6,903,075, have furnished ample means for the redemption of their circulating notes at par. In 1841 the deficiency in the securities of the free banks for the redemption of the circulation was 18 per cent.; whereas now, upon the same principle of calculation, the securities exceed the circulation of \$10,366,554, 3 per cent.

Twenty-one banks have been closed by their own stockholders, fourteen of which have complied with the 8th and 9th sections of the general banking law, passed May 26, 1841, and the amounts held for the redemption of their notes given up; the remaining seven have not as yet complied with the law, and have circulating notes outstanding amounting to \$3,500, for which an equal amount is held by the comptroller to redeem the same, viz:

Name of bank.	Circulating notes outstanding.	Rates of redemption.
Exchange Bank, Rochester	\$49 00	Par.
Farmers' Bank, Malone	1,277 00	do
Farmers' Bank, Orange county	82 00	do
Manufacturers' Bank	1,850 00	do
North American Bank	13 00	do
Willoughby Bank	49 00	do
Wool Growers' Bank	183 00	do
	<u>3,503 00</u>	

Of the thirty banks which have been closed by the comptroller, there has been a second dividend in only a single case—the Washington Bank, of New York. In twenty-five out of the thirty cases, all the securities in the hands of the comptroller were disposed of at the first sale, and the entire proceeds were divided and paid to the bill holders. In the cases of five banks, the right of the comptroller to sell certain mortgages was called in question at the auction, and in these cases the mortgages were withdrawn from the sale and foreclosed in chancery.

The first of these was a mortgage of \$4,275, pledged for the notes of the Bank of America, at Buffalo. The litigation in this case is not yet closed.

Another was a mortgage of \$10,000, given to secure the redemption of the notes of the Merchants' Exchange Bank, of Buffalo. A decree was obtained in this case several years since, and, after various efforts to sell at private sale, the lot was put up at the land sale of the surveyor general, at Buffalo, in October last, and was bid off at \$3,100, one-half of which was paid to the comptroller, and the purchaser will give a mortgage for the other half, payable in four equal instalments, as soon as the chancery papers are perfected, so that the comptroller can give a deed.

In the case of the Farmers' Bank, of Seneca county, there were two mortgages contested. In one case a recovery has been had, and \$3,500 has been realized from the sale of the farm. There is a mortgage of \$650 now in the course of collection, and a second dividend has been deferred until the result of this suit is known.

There is a mortgage of \$2,500 pledged for the notes of the Bank of Brockport, also in the course of collection.

The Washington Bank, of New York, had deposited with the comptroller a mortgage of \$10,000, which was contested; but the comptroller obtained a decree in chancery, and sold the premises for \$12,382 86, which enabled him to declare and pay a second dividend to the bill holders of the Washington Bank of 65 per cent., having in the first dividend paid only 35 per cent.

In selling the premises recovered on this mortgage, one lot was purchased and paid for, the title to which totally failed. The purchaser had no redress against the State, and he applied to the legislature for the surplus in the hands of the comptroller belonging to this bank; and a law was passed, chapter 259, of 1845, under which he received, on the 1st July, 1846, the sum of \$955 60, which nearly indemnified him for the sum paid.

In the case of the Merchants' Exchange Bank, of Buffalo, there will be \$3,100 to divide; and in the case of the Farmers' Bank, of Seneca county, \$3,500, and there may be added to this sum \$650 more. The sums to be realized on account of the Bank of America, and the Bank of Brockport, cannot be stated with any certainty.

The twenty-five other banks which have been closed, and for the unpaid per centage of the notes of which certificates have been given to those who presented the notes for redemption, there is no chance for another dividend, unless the legislature should determine to divide among those who hold these certificates the balances in the hands of the comptroller, and which have not been called for, amounting, as shown in the table, to \$22,282 94. This money belongs to those who have not yet brought in their notes for redemption, and will pay them, on the average, some 76 per cent. Shall the State, as trustee for all the bill holders, apply this money to the use of those who have already received their share, or 76 per cent., and leave nothing for those who are remote from the channels of business and of intelligence?

Those who hold certificates and desire to get a second dividend out of the balances in the hands of the comptroller, allege that the losses are considerable, and probably all have been returned that ever will come in. There are not many notes lost of these short-lived banks; and the holder of one of these notes for five or ten years is as much entitled to his per centage when he does present his bill, as the man who appears on the day the dividend is declared. Bill holders are subjected to losses enough without being cut off, by a statute of limitation, from a fund placed in the custody of the State for their use.

It is respectfully recommended that this trust fund be paid into the State treasury, and be reserved for the payment of the notes of

the respective banks, for which the sums were pledged, until the notes are presented.

Twenty-one banks, established since the passage of the act for free banking in 1838, have been closed by their own stockholders. In 1841 an act was passed, chapter 319, which provides as follows:

"Sec. 8. When any individual banker, or the officers of any banking association, desirous of relinquishing the banking business, shall have redeemed at least ninety per cent. of their circulating notes, and shall produce to the comptroller a certificate of a deposit to his credit in such bank as he shall approve, to an equal amount with the circulating notes of such bank unredeemed, it shall be lawful for him to receive the same, and to give up all the securities theretofore deposited by such banker or association for the redemption of circulating notes issued.

"Sec. 9. Such association or individual banker, after having complied with the provisions of the preceding section, may give notice for two years in the State paper, and also in at least one newspaper printed in the county where the said association or bank shall have been located, that all circulating notes issued by such association or bank must be presented at the comptroller's office within two years from the date of such notice, or that the funds deposited for the redemption of the notes will be given up to the bank or association; and on receiving satisfactory proof of the giving such notice for the time aforesaid, the comptroller shall surrender to the order of the said association or bank, any securities which he may hold for the payment of any unredeemed notes of the said association or bank."

This provision operates with strong hardship and injustice towards such bill holders as do not see the notice. Hundreds and thousands of dollars may be held by persons who do not read or know of the existence of such papers as the notices are published in. Let it be supposed that one of those persons in coming to Albany has a ten dollar note, and, in presenting it to a merchant, is informed that the bank has been closed by the owner, and directs him to the redeeming agent, the man who is appointed to shave the note at half of one per cent. by the statute; when he presents the note to the agent he is informed that he is a day too late, the notice of two years to bring in the notes expired the day before, and the banker has withdrawn his funds from the custody of the redeeming agent. The unfortunate bill holder then examines the note, and finds on one end of it the following words: "Secured by pledge of public stocks and real estate, and registered and countersigned in the comptroller's office of the State of New York." He then calls at the comptroller's office for the redemption of the note out of the pledged securities; and finds that he is a day too late; under the act of 1841, the comptroller has returned the balance in his hands to the person who issued the note, and this pledge on the face of the note is thus repudiated according to statute.

Cases of this character have occurred where the banker was entirely responsible, and the notes were not redeemed without con-

siderable reluctance on his part, and delay and vexation to the holder.

A great number of banks are going into operation where the only person who could be looked to for the redemption of the notes, after the withdrawal of the securities from the comptroller, has very little interest in the bank, and no control over its funds. In such cases, the parties who furnish the stock and use the currency could very readily reduce the circulation to ten per cent., give the notice, withdraw the funds from the comptroller, and leave a good share of the ten per cent. in the hands of persons who might as well lose the note as attempt to collect it from the nominal banker, at some remote point in Cattaraugus or Chautauque counties.

In the opinion of the comptroller, the 9th section of the act of 1841, before referred to, ought to be repealed; and when the managers of a bank reduce its circulation to ten per cent., they might be allowed to discontinue the redemption of their notes by paying the ten per cent. into the State treasury, to be held for the redemption of the circulating notes whenever presented.

When the statute requires a public officer to stamp the currency authorized to be issued with a pledge that the payment of the same is secured by funds in his hands, the holder ought to feel as safe, so far as the action of the government is concerned, as he does with coin stamped at the mint. It is a breach of good faith to part with securities thus pledged, leaving the confiding bill-holder to look for the redemption of a note perhaps to a man of straw located at the most inaccessible point in the State.

AGENTS FOR REDEEMING NOTES OF THE SEVERAL BANKS.

Statement No. 8 is a list of the several banks in this State, with the place where each bank is located, and the name of the agent for redeeming the circulating notes. This list is made out from the record kept in the comptroller's office. It is apprehended that in several cases the redeeming agents have been changed without giving notice to this office, as required by law. The officers of all the banks, to whom this report will be sent, are desired to examine the list, and, if the agent is incorrectly given, to furnish to the comptroller the necessary information to enable him to make the correction.

SECURITY FOR BANK NOTES.

The 6th section, article 7, of the constitution declares that "the legislature shall provide by law for the registry of all bills or notes issued or put in circulation as money, and shall require ample security for the redemption of the same in specie."

The first requirement of this section is fully provided for by the act chapter 218 of the laws of 1843. The provision in relation to the security to be given for the redemption of bank notes has not been complied with, and this is a matter of too much importance to pass over another legislative session without a full compliance with the requirements of the constitution.

"It should not be forgotten that all the contributions to the safety fund by the banks now in operation are mortgaged for the bank fund stock issued in payment of the debts of the banks which failed in 1841-'2; and that there is no longer a resort to a fund to redeem the notes of any of the safety fund banks in case of failure. The security of the present circulation of the safety fund banks, amounting in the aggregate to \$16,926,918, rests solely on the solvency of each bank issuing the notes.

The stocks of this State, so long as the financial article of the constitution remains undisturbed, will afford "ample security" for the redemption of bank notes. The sinking fund provided by the constitution for the payment of the State debt, will gradually diminish the stock and render it difficult to obtain the necessary sum for all the incorporated banks as their charters expire. In the annual report of the Comptroller in 1846, and before the adoption of the constitution, it was suggested that "bill holders of the safety fund banks might be amply secured by the payment annually into the treasury of a sum equal to half of one per cent. on the capital during the life of the charter; this sum to be invested, and the accumulations added to the fund, and held by the State as trustee for the bill holder." * * * "In addition to this, security might be exacted for the punctual payment of the per centage on the delivery of the circulating notes to the officers of the bank, and such a provision would effectually protect the bill holder as well as the associated banks." Assembly Doc. No. 25 of 1846, pages 71-2.

As security now is only given for the redemption of the circulating notes and not for the debts of the banks generally, as was required by the bank fund law of 1829, the half per cent. might be exacted only on the amount of notes issued by the Comptroller to each bank. The exaction should be ten per cent. allowing a charter for twenty years; and this, on \$150,000, the amount issued by a bank of \$100,000, would be \$15,000. The necessity of paying this sum into the treasury, or securing its payment, and placing it beyond the reach of the banker, would, to some extent, counteract the prevalent tendency to establish banks at points where there is no business requiring banking facilities. The constitution only requires security for the redemption of circulating notes, and it seems to be entirely equitable that each bank should contribute to the fund in proportion to the notes issued and used for its benefit. Each free bank is held to the same rule, by being required to give security in exact proportion to the amount of notes which it puts in circulation.

With paid up capital, and ten per cent. on the notes secured to the safety fund, to be held and husbanded as before suggested, it is believed that the currency would be amply secured, as contemplated by the constitution.

This mode of contributing to a common fund to provide the means for redeeming the notes issued by any one of the contributing banks which might become insolvent, would require the assent of each of the associate banks; as it is not fairly inferable that the constitution intended to force one bank to furnish means for secur-

ing notes issued by another, unless by the assent of the corporators or associates of each bank. All existing banks, therefore, ought to have the option of continuing under the proposed safety fund system, or of securing the notes which they issue as money, by depositing State stocks and bonds and mortgages, as provided in the general banking law.

PAR REDEMPTIONS IN NEW YORK.

A class of banks have been established in this State under the system of free banking, not for the purpose of furnishing banking facilities to the business of the places where they are located, but with a view of putting the notes in circulation in New York at par, and redeeming them at a discount of half of one per cent., as provided by statute. In the annual report of the comptroller, in 1844, (p. 61 to 63,) the attention of the legislature was called to this subject as an evil which was then commencing, and it was suggested that an effectual remedy would be found in requiring all the banks to redeem their notes at par in the city of New York. This wholesome reform in the currency has been defeated, from year to year, by interests antagonist to a sound currency. An attempt was made to remedy the evil by requiring a deposit of fifty thousand dollars as a condition for the issue of notes. The inefficiency of this remedy is apparent from the fact that nineteen individual banks have been established within the last year with capitals of \$50,000 or more, and many of them at points as far removed from the principal channels of business as it was practicable to have them without opening new roads. In almost every case the notes of these banks are secured by stocks of the State of New York; so that, the notes would be a half per cent. better after the death of the bank than during its life.

The opponents of par redemptions complain of the injustice of compelling the banks to redeem at two places. The practical effect would be a redemption at only one place. And then, as to hardship, the banks crowd twenty millions of dollars of currency into the hands of the people, on which the stockholders are drawing more than a million of dollars annually in interest, and instead of making the return which justice demands, by redeeming their notes at a point which would render them equivalent to gold and silver, they are content to reap the original gains, on the discredit of their own promises, by redeeming them at half of one per cent.

It is contended that half of one per cent. is only a fair remuneration to the banks for transmitting funds to New York to redeem their notes. Is it to be supposed that the banks which have furnished facilities for sending products to tide-water of the value of seventy millions of dollars will be subjected to inconvenience or expense in getting funds in New York to redeem their notes?

In the annual report of 1846, statements were presented which proved that those banks that kept their notes at par in New York had as good a circulation as those that redeemed at a discount of half of one per cent.

When ample security, as required by the constitution, shall have been provided for all the circulating notes, with a conviction in the public mind that all the bills registered and countersigned are amply secured, and at par with gold and silver in New York, what is to prevent the currency of this State from becoming, if not a national currency, at least a favorite medium in that vast region of country at the west which contributes so large a portion to our canal revenues, and looks to New York for a market for its products?

BANK INVESTIGATIONS.

The 6th section of the "act to abolish the office of bank commissioner and for other purposes," passed April 18th, 1843, provides that "it shall be competent for the comptroller, whenever he shall have good and sufficient reasons to suspect the condition of any bank, or the correctness of its quarterly report, to appoint a special agent to examine the affairs of such bank, and who, for that purpose, shall have the same powers now vested by law in a bank commissioner."

The authority given to the comptroller in this section has been exercised in reference to the five following banks, viz: the Lockport Bank and Trust Company, in January, 1845; the Bank of Rochester, in September, 1845; the Lewis County Bank, in May, 1846; and in October, 1847; the Canal Bank of Lockport, in August, 1846; and the Bank of Watertown, in June, 1847.

In the case of the Lockport Bank and Trust Company, Thomas M. Burt, esq., was appointed special agent, and commenced the examination of the bank on the 3d of January, 1845. By his report, it appeared that the affairs of the bank were in a very embarrassed condition; and that, immediately after refusal of its notes at the agency in Albany, and before his arrival at the bank, nearly the whole of its assets which were considered of any value were assigned to secure certain creditors other than the bill-holders. There had, however, been previously assigned to the agency in this city assets to the amount of \$116,701, to secure the payment of a large sum due for the redemption of its circulating notes. Amongst the liabilities of the bank was one, amounting to \$36,944 87, to the commissioner of the canal fund for canal tolls deposited by the collector at that place. The special agent reported that this debt of the bank was less adequately secured than any other to secure the payment of which the assignments had been made.

It was the opinion of the then attorney general, that the bank possessed the legal authority to execute these assignments, and consequently no application was made for an injunction. Soon after the report of the special agent was received, the officers of the bank made arrangements for the redemption of its notes, and the association still continues its banking operations. The debt due to the canal fund has been reduced to the sum of \$31,072.

In the case of the Bank of Rochester, application was made for an investigation in behalf of the officers of the bank and of some of the principal stockholders. Charles Stebbins, esq., was ap-

pointed special agent, and entered on the examination on the 11th of September, 1845.

This bank was first chartered in 1824, with a capital of \$250,000. In May, 1845, the charter was extended for two years, provided the stockholders assented to become personally liable for the debts of the bank, and that it should also become a contributor to the safety fund. A portion of the stockholders protested against incurring the liability, and it was determined to wind up the bank.

The special agent reports a loss of about \$100,000 of the capital; but also reports that "it possesses the ability to discharge all its liabilities to the public," and that he has not discovered that the said banking corporation has violated any provision of law binding on it. The agent, therefore, did not deem it necessary to commence proceedings in chancery; and the directors have been allowed to proceed in winding up the affairs of the bank.

The special agent reports further, that an item of \$40,821 50, charged in the statement to suspense account, "represents nothing of value, but consists of an amount of notes of the bank which have been redeemed from time to time, and which appear to have been at some time fraudulently issued by, or abstracted from the bank. It was some time since discovered that 200 impressions of a \$25 plate (\$5,000) had been put into circulation, which were not entered on the books of the bank to the debit of the cash account. The amount is now entered to the debit of suspense account, and forms a part of that item in the statement. How these notes got into circulation is as yet unascertained.

"It would hardly seem possible to have been a mere neglect to enter their issue upon the books, as in that case the cash must have exceeded the cash account by that amount, and of this there is no evidence. It is almost equally difficult to account for the fact in any other way, the integrity of all the officers employed in the bank being unimpeached. The balance of the expense account covers another loss, attended by circumstances still more inexplicable.

"Of the different impressions of bank notes printed previous to the registry law, there appears to have been impressions which would make bank notes amounting to \$2,094,805. The account of bank notes made from these sheets, as it appears on the books of the bank, corresponds within a few dollars with this amount. Different committees of the board of directors have at different times certified, on the book kept for that purpose, to the destruction by them of bank notes and sheets to the amount of \$1,776,103 3". It appears, also, by the books, that of these impressions there have been countersigned and registered

by the comptroller 163,300
And that there are still remaining in the hands of the comptroller sheets amounting to 185,000

Making a total of 2,124,403 3"

and being an excess of \$29,491 over and above the amount required to correspond with the impressions printed."

"This excess, together with the \$10,000 before mentioned, and another small discrepancy occurring in the notes withdrawn from circulation and afterwards reissued, constitute the loss represented by the suspense account, so far as has been ascertained.

"Assuming the account of bank paper printed to be correct, it follows beyond question that the certificates of burning are some of them incorrect, unless there is an error in the account of sheets which have passed through and are now remaining in the comptroller's office, which fact I have taken upon the testimony of the president of the bank.

"How, then, can the fact be accounted for that a large amount of bank notes which were certified to have been destroyed by being burned to ashes, have afterwards got into circulation and been redeemed by the bank?

"As in the case before mentioned, there does not appear at any time to have been any material excess of cash, which must have occurred unless a fraud were committed. Nor does there appear to be any grounds of suspicion against any of the officers of the bank, or the gentlemen who have certified to these burnings, unless from the naked fact that a fraud has been committed by somebody.

"The books show an excess of notes destroyed of \$33,930, being of every denomination except two's; but chiefly of the denominations of one, five, and ten dollars."

In the case of the Canal Bank of Lockport, Thomas M. Burt, esq., was appointed special agent, and commenced the examination on the 5th of August, 1846. The resources which were estimated by the bank at \$134,765 39, were estimated by the special agent at \$78,224 96. The report states that "the amount of loans and discounts has been diminished from \$283,749 on the first of May, 1846, to the sum of about \$89,000. This large difference has been caused by compromising with some of the debtors to the bank; one of \$64,000, another of \$12,000; and by surrendering \$73,700 in stock notes, so called, which have for several years past been included with the loans and discounts of the bank in its quarterly reports."

* * * * * "The stock notes were given by G. W. Rogers, the cashier of the bank, in December, 1841, when a like amount of stock was issued to him with the view, as is stated, of disposing of it for cash, and thus increasing the active capital of the bank. A small amount only was thus disposed of, and the residue, \$73,700, was transferred to the bank in February, 1842, by Rogers, but his notes given therefor were not cancelled or withdrawn until after the failure of the bank. The capital stock is now stated on the books of the bank at \$156,500, instead of \$230,000, as heretofore.

"Cash payments were suspended at the bank on the morning of the 15th June, and before its notes were refused at its agency in Albany. Subsequently, six or seven thousand dollars of its notes were paid out to depositors, in violation of the 5th section of the act entitled 'An act relating to the redemption of bank notes,' passed May 4, 1840."

At the time the bank was examined it had a circulation outstanding of \$138,630, and about \$10,000 of its notes in the bank. The

securities in the hands of the comptroller at that time were as follows:

Bonds and mortgages.....	\$86,500 00
Arkansas State stock.....	5,000 00
Illinois State stock	2,000 00
	<hr/>
	163,000 00

A bill was filed in the court of chancery, and an injunction granted against the bank and its officers. And on the 14th of October, 1846, a committee of the directors made arrangements with an agent to redeem the notes at the agency in Albany, and also at the counter of the bank. Under this arrangement, the circulating notes of the bank to the amount of \$112,945 have been returned to the banking department and burned; and mortgages to the amount of \$71,000, and New York State stocks to the amount of \$20,000, have been transferred by the comptroller to the agent. The circulation now outstanding amounts to the sum of \$35,808.

In the case of the Lewis County Bank, Thomas M. Burt, esq., was appointed special agent, and commenced the examination of the bank on the 26th of May, 1846. After a full examination, application was made to the chancellor, and an injunction was granted against the bank and its officers.

When application was made to the comptroller for an investigation of the affairs of this bank, it was represented that a large amount of its notes had been loaned to, or placed in, the bank of Watertown for circulation, and that this operation precipitated the embarrassment of the Lewis County Bank; and a commission was given to Mr. Burt against the bank of Watertown, in order that the affairs of both banks might be investigated in connexion with the transaction referred to. It was ascertained that about \$18,000 of the circulating notes of the Lewis County Bank had been placed in the hands of the cashier of the Bank of Watertown. It did not become necessary to use the commission issued in case of the Bank of Watertown.

There was also an overdraft of \$9,271 35, which proved to be a loan of notes of the bank to a responsible person in Jefferson county; which notes, it was said, could be returned, when called for, in the original packages as they went from the bank.

An arrangement was made to have 50 per cent. paid on the stock of the bank, and the obstacles to its resumption of business was removed.

The canal fund had a claim against the bank of \$20,000 for a loan made in December, 1839, and for which the State held a certificate of deposit signed by C. L. Martin as cashier, and also held, as collateral security for the payment of the loan, the individual bond and mortgage of John W. Martin and two of his brothers. The special agent found no acknowledgment of this debt on the books of the bank. The whole sum, however, has subsequently been realized to the canal fund from the foreclosure

of the mortgages against the Martins. This relieves the bank from a claim of \$20,000, and to this extent improves its condition. The comptroller, however, did not consider that the character of assets of the bank authorized an issue of the full amount of notes prescribed by law for a bank of a capital of \$100,000. The bank has \$128,273 in registered notes, and \$2,438 outstanding of its old emission—making, together, the sum of \$130,711. In October last a demand was made for about \$20,000 more; making \$150,000—the amount allowed by law to a bank with a capital of \$100,000. Before acceding to this demand, the comptroller determined to have the bank again examined by Mr. Burt, in order to ascertain whether the assets had improved to such extent as to warrant it, and also to ascertain whether the condition of the bank afforded satisfactory evidence that the new capital of \$50,000 had been paid in, and kept in the business of the bank.

On the 15th of October a commission was issued to Mr. Burt, and on the 18th he commenced the investigation. After due examination of its affairs, the special agent reported the estimated value of the assets over the liabilities as exhibited by the cashier, and as appeared by the books of the bank, to be \$84,896 15, which would entitle the bank to a circulation of \$127,344, the amount already in its possession being \$130,711. Under this state of facts, it was determined by the comptroller that no further delivery of registered notes could be made, especially as the special agent also reported that there was a suit pending against the bank for the recovery of a demand of about \$15,000, which did not appear on the books as a liability, and which was not taken into consideration in his estimate of the value of the stock.

The report further states that no loan appears to have been made by the bank to enable any stock holder to pay in the 50 per cent. on his stock; but that it did appear that loans to a considerable amount were made elsewhere to enable one stockholder, who had purchased more than one half the stock of the bank, to make the payment; but the precise amount of such loans could not be ascertained.

The report also shows that the loans and discounts to directors of the bank at the time the examination was made exceeded the limit prescribed by law to the amount of \$6,751 35. It was proposed by the cashier to cure this difficulty by procuring the resignation of one or more of the directors; and judging from the quarterly report of the bank of the 1st of November, this course appears to have been adopted.

In the case of the Bank of Watertown, Thomas M. Burt was appointed special agent, and commenced the examination of the bank on the 29th of May, 1847.

The special agent discovered a deficiency of \$11,642 82 in the statement of discounted bills of the bank. This error had been repeated and sworn to in all the quarterly reports for the two previous years. The officers could not, or did not, explain the cause of this error. The report states that "in making up the balance sheet which showed a surplus of profits to divide, there was at the time

of making the last dividend unpaid interest to the amount of \$12,885 on the Arkansas and Illinois stocks included with the resources, the stocks being also estimated at their par value. The error or deficiency of \$11,642 82 has also gone to swell the resources above the true amount.

"On the 31st day of July, 1846, a draft for \$2,087 60 was drawn on a person in Kingston, Canada, by the cashier of the bank, and credited to the account of such person. This draft was counted as specie the next day, August 1st, and included with the specie actually in the bank in its quarterly report to the comptroller made on that day; and it remained in the bank, and was counted and sworn to as specie in the quarterly reports of the bank of the first days of November and February last. On or about the 27th day of April last the draft was charged to the person on whom it was drawn, it not having been out of the bank or forwarded for payment.

"On the 30th day of April last, checks for \$1,000 each, drawn by the cashiers of the Bank of Watertown and Black River Bank on their respective banks, were exchanged at the request of an officer of the first named bank, and counted and reported as specie by the Bank of Watertown, on the 1st day of May, in its quarterly report to the comptroller. No record of this transaction was made on the books of either bank, and the checks were destroyed immediately after the report was made. All the specie in the Black River Bank, on the 1st day of May, was included in the report of that bank."

On the 29th of November last the circulation of the bank was reduced to \$29,140; and there was in the hands of the comptroller the following securities, viz: Bonds and mortgages, \$25,959 20; Arkansas 6 per cent. stock, \$39,000; Illinois 6 per cent. stocks, \$1,000; Total, \$65,959 20.

Assurances being given that the bank would be placed on a sound footing and that all the creditors were paid or secured, proceedings were discontinued with the distinct understanding that the amount of circulating notes would not be increased, on the securities in the hands of the comptroller.

The travelling and all other expenses and charges of the special agents for making these investigations have been as follows, and have been paid by the banks respectively.

In the case of the Bank of Rochester	\$50 00
do do Lockport Bank and Trust Company..	51 00
do do Canal Bank, of Lockport.....	52 75
do do Lewis County Bank, 1st examination.	38 12 $\frac{1}{2}$
do do do 2d do....	42 25
do do Bank of Watertown.....	45 94
Total.....	<u>283 06$\frac{1}{2}$</u>

CHAMPLAIN BANK.

The following examination has taken place since the preceding was prepared:

On the 4th day of May last, the first quarterly report was re-

ceived from the Champlain Bank, an individual bank established under the laws of this State, and purporting to be located and transacting business in the town of Ellenburg, Clinton county. The circulating notes delivered to this bank amount to the sum of \$55,000, and are wholly secured by 5 per cent. stocks of this State.

The correctness of the first quarterly report was verified by the oath of H. D. Beach, as attorney for James B. McLean, president; and who, so far as the papers in this office show, is the individual banker. Mr. Beach was informed that the report could not be accepted, as the law required that it should be verified by the oath of the president and cashier, and that this could not be done by proxy. On the 13th day of the same month a quarterly report was received, similar in all respects to the other, excepting that it was sworn to in New York by H. D. Beach, attorney, in the city of New York, on the 7th, and by James B. McLean, president, in Clinton county, on the 11th day of May. The quarterly reports for August and November were each verified in like manner—first by H. D. Beach, in New York, and subsequently by Mr. McLean, in Clinton county.

Having sufficient reasons from these facts, and from information derived from other sources, to suspect the correctness of these quarterly reports, a commission was issued on the 10th instant to Bishop Perkins, esq., as special agent, to examine into the matter, and who commenced the investigation at Ellenburg on the 25th instant. By his report, which consists chiefly of the answers of Mr. McLean, under oath, to written interrogatories, it appears that he is a farmer, residing in the town of Ellenburg; that the principal business of the bank is transacted in the city of New York, there being no other officer or agent at Ellenburg, or in the county of Clinton, than the president; that H. D. Beach, of the city of New York, keeps the books of the bank in that city as agent; that the president, Mr. McLean, has never had any of the circulating notes or specie, or other funds of the bank in his possession, or under his control, as president thereof; that H. D. Beach appointed him president of the bank; and that he receives no salary as such officer, and, hitherto, has been paid about \$26 only for his services.

It further appears that M. Y. Beach & Son claim to be the sole owners of the bank, the correspondence being with that firm, and that Mr. McLean has never furnished any of the capital, and claims no interest therein; nor has he performed any act in relation to the deposite of the stocks to secure the payment of the notes. He never signed any of the circulating notes as president, that service having been performed by H. D. Beach, as his attorney. Circulating notes have been presented to Mr. McLean for payment, but he did not redeem them, having no funds for that purpose. It also appears that the president had no knowledge of the correctness of the statements made in the quarterly reports to the comptroller, except from the affidavits and representations of Mr. Beach. The report of the special agent states that Mr. McLean resides about 26 miles west from Plattsburg, there being no village near

his residence; and that he is reputed to be worth about from \$700 to \$900, exclusive of the stock on his farm.

CITY BANK OF BUFFALO.

When this bank failed, in 1839, there was advanced from the safety fund for the redemption of its circulating notes, about \$317,000. The receiver has paid all the other claims against the bank, including \$82,232 36 to the canal fund; and has paid the following sums into the treasury for the use of the bank fund, viz:

Amount paid into the treasury by G. W. Newell, receiver of the City Bank of Buffalo, on account of the bank fund.

1846; July 1.—Cash.....	\$15,000 00
1847, July 23.—Cash.....	4,764 59
September 24.—Cash interest on stock.....	1,312 50
September 24.—Bank fund stock.....	12,500 00
October 4.—Cash	77 00
December 18.—Cash per A. C. Flagg.....	4,510 00
	<hr/>
	\$38,864 09
	<hr/>

In the annual report of 1846, the legislature was informed, (page 57) that an agent had been employed by the comptroller, to bid upon the assets of the City Bank of Buffalo, which were advertised by the receiver to be sold at auction in November, 1845. These bids amounted to about \$16,900. The bidding of the agent, however, must have saved to the bank fund many thousands of dollars on the assets sold to other persons. The following sums have been realized from the sale of the assets purchased by the agent, viz:-

For draft of D. F. Webster.....	\$200 00
" judgment vs. J. Dart, jr.....	50 00
" draft of D. F. Webster	200 00
" 2 acceptances of Wm. Rice	150 00
" judgment vs. H. Stevens and O. Ballard.....	175 00
" decree for the sale of a mortgage on property in Cuyahoga county, Ohio.....	1,488 75
" sundry bonds of Smith & Macy.....	475 00
" lot in Franklinville, Cattaraugus county	450 00
" judgments vs. C. Faxton and others,	100 00
	<hr/>
	3,288 75
	<hr/>

In making these sales, the purchasers generally were charged only the amount of the bid at the auction sale.

Among the purchases at the auction sale was a judgment against the East Boston Timber Company, for \$68,000, which was bid off at about ten thousand. The comptroller offered to assign this

judgment for the amount of the bid; and an effort was made to ascertain whether anything could be recovered from the company, or from the individuals of the corporation. After a hearing before Judge Woodbury, and his decision, a copy of which was furnished to the comptroller, it was determined to abandon the suit, and the receiver executed a discharge of the judgment.

The purchaser at the receiver's sale, who bid off the "Sidway lease" for \$10,000, did not consummate the bargain, and the lease was assigned to the comptroller by the receiver, under an order of the chancellor. In October last the surveyor general sold this property for \$9,160, \$3,100 being paid down, and the residue, \$6,000, is well secured by a bond and mortgage, and is payable in four annual instalments, with interest at seven per cent. The rents of this property have been paid to the bank fund since November, 1845, and amount to \$2,254 55, making a total of \$11,356 55, realized from this property.

The total amount paid into the treasury on account of this bank, as an indemnification in part to the bank fund, is as follows:

Paid by receiver	\$38,864 09
Paid from assets bid off by agent	3,288 75
Received from Sidway property.....	11,354 55
	<hr/>
Total	53,507 39
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WATERVLIET BANK.

At the sale of the assets of this bank by the receiver, the comptroller sent an agent to bid on the assets. The following were struck off to him:

Notes, drafts, vs. Peter Comstock and collateral securities, (nominal amount).....	\$113,098 47
Bonds and mortgages of Peter Comstock	106,000 00
Bonds of McIntyre and Smith, collateral.....	12,500 00
(Mr. Comstock acknowledges an indebtedness of \$80,000.)	
Judgment against sundry persons	13,293 00
Bond of E. Olcott, with T. W. and T. Olcott as sureties	20,000 00
	<hr/>

Very little can be collected, probably, from the claims against P. Comstock.

An offer was made to transfer certain property which had been assigned by the cashier to protect his bill, and which had been appraised at \$11,000, and to pay \$10,000 in money, on condition that the bond was released. Believing that it was better for the bank fund to compromise on these terms than to be subjected to a protracted litigation, which seemed unavoidable, the comptroller settled with the parties on these terms. Eight thousand dollars has been paid into the bank fund, and there is a good note for \$2,000

more, making the \$10,000 to be paid in cash. Some of the lots assigned have been sold at private sale, and others at auction; and, although the matter has not been closed, it is probable that when certain charges on the premises are paid, the proceeds of the \$11,000 will not exceed \$6,000.

STATEMENT

OF THE

BANKS IN THE STATE OF NEW YORK,

MARCH 4, 1848.

0348

4

REPORT FOR MAY 1, 1848.

Statement of the condition of the banks of the State of New York on the morning of Saturday, March 4, 1848.

RESOURCES.

	*Agricultural Bank. <u>301</u>	Albany City Bank.	*Albany Exchange Bank. <u>002</u>	*Amenia Bank. <u>304</u>	*American Bank. <u>303</u>
1. Loans and discounts.....	\$102,255 00	\$1,014 69	\$445,430 00	\$1,423 00	.....
2. Due from directors of the bank.....	12,981 00	98,69 00	23,144 00	.....	.....
3. Due from brokers.....	.....	30,98 00	16,355 00	.....	.....
4. Real estate.....	2,800 00	30,874 00	47,000 00	.....	.....
5. Bonds and mortgages.....	40,489 00	103,329 00	74,300 00	75,079 00	\$50,000 00
6. Stocks and promissory notes.....	86,620 00	.....	.....	.....	.....
7. Bills of exchange account.....	2,328 00	.....	2,051 00	322 00	.....
8. Overdrafts.....	42 00	21 00	369 00	.....	.....
9. Cash items.....	3,241 00	50,640 00	9,811 00	1,662 00	100 00
10. Bills of solvent banks on hand.....	3,093 00	182,85 00	444 00	.....	4,900 00
11. Bills of suspended banks on hand.....	898 00	231,190 00	10,370 00	.....	.....
12. Due from banks.....	3,076 00	64 00	12,824 00	.....	.....
13. Due from banks.....	3,076 00	551,33 00	.....	.....	.....
Total resources.....	847,880 00	8,866,614 00	647,180 00	76,487 00	55,000 00

*Free banks.

LIABILITIES.

	*Agricultural Bank.	Albany City Bank.	*Albany Exchange Bank.	*Amenia Bank.	*American Bank.
Capital.....	\$100,800 00	\$300,000 00	\$311,100 00	\$10,000 00	\$3,000 00
Profits.....	35,032 00	98,51 00	2,219 00	.....	.....
Notes receivable.....	83,995 00	280,710 00	72,419 00	66,179 00	49,995 00
Registered notes in circulation.....	.....	5,17 00	.....	.....	.....
Due treasurer of the State of New York.....	.....	14,50 00	.....	.....	.....
Due depositors on demand.....	21,618 00	192,93 00	119,917 00	2,308 00	.....
Due individuals and corporations other than banks.....	1,828 00	271,70 00	.....	.....	.....
Due banks.....	6,616 00	78,00	127,787 00	.....	5 00
Amount due not included under other heads.....	.....	.....	13,630 00	.....	.....
Total liabilities.....	277,990 00	2,962,87 00	647,180 00	73,487 00	55,000 00

*Free banks.

Statement of the condition of the banks of the State of New York—Continued.

RESOURCES

	*American Ex. change Bank. 003	Atlanta Bank.	*Atlas Bank. 307	*Ballston Spa Bank. 007	Bank of Albany.
Loans and discounts.....	\$2,231,330.00	\$833,055.00		\$91,327.00	\$392,8C1.00
Due from directors of the bank.....	82,216.00	79,571.00		16,722.00	21,002.00
Due from brokers.....	293,140.00				
Real estate.....		21,000.00		3,000.00	8,300.00
Bonds and mortgages.....				13,900.00	16,375.00
Schools and promissory notes.....	380,666.00			103,353.00	54,110.00
Bank funds.....	100,000.00				
Loss and expense account.....	183,716.00	8,610.00		3,310.00	370.00
Overdrafts.....	1,071.00	429.00		6,130.00	6,671.00
Specie.....	470,840.00	46,096.00	100.00	2,972.00	2,224.00
Cash items.....	1,185.00	12,926.00		1,927.00	1,912.00
Bills of solvent banks on hand.....	508,611.00	8,831.00		44,44	45,600.00
Bills of suspended banks on hand.....				29,264.00	86.00
Due from banks.....	156,128.00	81,260.00			5,224.00
	1,413,093.00	310,016.00	120,466.00	377,959.00	39,547.00

Free banks

LIBRARY

	*American Ex- change Bank.	Atlantic Bank.	*Atlas Bank.	*Ballston Spa Bank.	Bank of Albany.
Capital.....					
Profits.....	\$1,165,400.00	\$500,000.00	\$125,000.00	\$240,000.00	
Note in circulation and unexpired notes.....	230,180.00	68,235.00	12,905.00	61,853.00	30,511.00
Registered notes in circulation.....					
Duo treasurer of the State of New York.....	184,091.00	182,514.00	\$178,205.00	72,963.00	103,931.00
Due depositors on demand.....	1,536,927.00	305,144.00	59,260.00	149,340.00	1,833.00
Due individuals and corporations other than banks.....	1,305,624.00	33,306.00	1,824.00	4,815.00	....
Due banks.....					
Amount due not included under other heads.....					
 <u>Total liabilities.....</u>	 4,418,980.00	 1,051,300.00	 271,933.00	 596,947.00	

•Free banks.

[†]This sum was added merely to make a balance.

3

Statement of the condition of the banks of the State of New York—Continued.

RESOURCES.

	Bank of Albion.*	Bank of America.	Bank of Attica.*	Bank of Auburn.	Bank of Bainbridge.*
008			011		310
Loans and discounts.					
Due from directors of the bank.	\$13,901.00	\$2,817.227.00	\$189,241.00	\$351,300.00	
Due from brokers.	106.00	200,304.00	2,260.00	20,377.00	1,262.00
Real estate.			50.00	15,000.00	
Bonds and mortgages.			29,878.00	107,434.00	
Stocks and promissory notes.	63,575.00	100,081.00	25,121.00	40,076.00	\$100,000.00
Bank fund.					
Loss and expense account.	2,668.00	25,227.00	618.00		1,333.00
Overdrafts.	32.00	1,478.00	765.00	3,604.00	
Specie.	5,134.00	633,497.00	10,172.00	9,375.00	1,606.00
Cash items.	3,604.00	297,563.00	3,895.00	18,827.00	2,010.00
Bills of solvent banks on hand.	966.00	..	13,594.00	10,100.00	
Bills of suspended banks on hand.	117.00	260,877.00	5,952.00	5,925.00	
Due from banks.	9,190.00	..	27,952.00	69,350.00	
Total resources.	200,125.00	44,983.764.40	344,814.04	647,448.00	145,000.00

* Free banks.

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LIABILITIES.

	Bank of Albion.*	Bank of America.	Bank of Attica.*	Bank of Auburn.	Bank of Bainbridge.*
Capital.					
Profits.					
Deposits—circulation not registered.	\$73,345.00	\$2,001.200.00	\$35,000.00	\$200,000.00	\$5,000.00
Registered notes in circulation.	3,894.00	222,869.00	9,411.00	118,155.00	7,324.00
Duo treasurer of the State of New York.	56,511.00	167,220.00	42,125.00	170,386.00	100,000.00
Duo commissioners of the canal fund.					
Due depositors on demand.	68,253.00	1,203,339.00	29,782.00	90,019.00	
Due individuals and corporations other than banks.	80.00	30,126.00	55,405.00	26,193.00	
Due banks.		70,468.00	1,113.00	2,373.00	
Amount due not included under other heads.		..	53,118.00	..	
Total liabilities.	200,125.00	44,983.764.40	344,814.04	647,448.00	145,000.00

* Free banks.

Ex. Doc. No. 77.

Statement of the condition of the banks of the State of New York—Continued.

RESOURCES.

	Bank of Cayuga Oneida. ¹⁶	Bank of Central New York. ¹⁷	Bank of Chenan- go. ¹⁸	Bank of Com- merce. ¹⁹	Bank of Corn- ing. ²⁰	Bank of Corn- ing. ²¹
Loans and discounts						
Due from directors of the bank		\$150,368 00	\$261,471 00	\$3,571,220 00	\$33,282 00	
Due from brokers		10,969 00	10,722 00	359,513 00	26,110 00	
Real estate		55,000 00	13,570 00	32,000 00	2,632 00	
Bonds and mortgages		50,341 00	29,491 00	110,000 00	65,716 00	
Stocks and promissory notes				758,905 00	84,400 00	
Bank-balance						
Loss and expense account					1,792 00	
Overdrafts					131 00	
Specie					190 00	
Cash items					2,172 00	
Bills of solvent banks on hand					417,043 00	
Bills of suspended banks on hand					28,142 00	
Dues from banks					1,614 00	
					38 00	
Total resources		45,672 00	204,912 00	351,722 00	5,732,249 00	259,002 00

* Free banks.

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H

LIABILITIES.

	Bank of Cayuga Lake. ²²	Bank of Central New York. ²³	Bank of Chenan- go. ²⁴	Bank of Com- merce. ²⁵	Bank of Corn- ing. ²⁶
Capital					
Profits					
Notes in circulation not registered		\$5,331 00	\$110,200 00	\$120,000 00	\$104,500 00
Registered notes in circulation			23,392 00	39,914 00	28,493 00
Due treasurer of the State of New York		50,334 00	77,853 00	4,482 00	55,991 00
Due commissioners of the state fund					
Due depositors on demand					3,149 00
Due individuals and corporations other than banks					15,086 00
Due banks		7 60	11,690 00	2,430 00	18,001 00
Amount due not included under other heads			2,500 00	709,703 00	53,752 00
Total liabilities		55,672 00	304,940 00	301,735 00	2,737,305 00
					279,002 00

* Free banks.

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Statement of the condition of the banks of the State of New York—Continued.

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~~RESOURCES.~~

	Bank of Dansville. 026	Bank of Genesee.	Bank of Geneva.	Bank of Ithaca.	Bank of Kinderhook. 034
Loans and discounts					
Due from directors of the bank					
Dun from brokers	\$52,277.00	\$82,808.00	\$529,717.00	\$289,852.00	\$115,064.00
Real estate	53,306.00	32,861.00	34,757.00	17,617.00	8,938.00
Bonds and mortgages	1,384.00	9,871.00	54,612.00	31,500.00	.....
Stocks and promissory notes	81,860.00	200.00	5,600.00	14,987.00	52,650.00
Bills of exchange	117,933.00	2,600.00	23,485.00	36,108.00	71,154.00
Loss and expense account	794.00	1,950.00	600.00	13.00	239.00
Over drafts	327.00	1,916.00	773.00	6,307.00	5,730.00
Specie	2,163.00	6,620.00	15,364.00	5,314.00	1,755.00
Cash items	4,552.00	5,608.00	34,207.00	6,121.00	53.00
Bills of solvent banks on hand	3,575.00	344.00	351.00	95.00	3,841.00
Bills of suspended banks on hand	19,621.00	4,172.00	16,661.00	82,891.00	
Due from banks					
Total resources	337,245.00	283,955.00	813,862.00	498,758.00	266,115.00

~~LIABILITIES.~~

	Bank of Dansville. 026	Bank of Genesee.	Bank of Geneva.	Bank of Ithaca.	Bank of Kinderhook. 034
Capital					
Profits					
Notes in circulation—see Statement of the condition of the banks of the State of New York					
Registered notes in circulation	\$150,250.00	\$100,000.00	\$400,000.00	\$200,000.00	\$125,000.00
Due treasurer of the State of New York	51,476.00	15,863.00	109,750.00	36,996.00	11,283.00
Due commissioners of the canal fund	105,269.00	110,777.00	142,82.00	14,000.00	.....
Due depositories on demand	4,578.00	246.00	183,937.00	68,738.00	.....
Due individuals and corporations other than banks	15,394.00	39,824.00	83,72.00	5,487.00	56,146.00
Due banks	7,278.00	3,231.00	23,50.00	3,083.00	2,000.00
Amount due not included under other heads	2,814.00	3,512.00	1,400.00	1,220.00	1,384.00
Total liabilities	337,245.00	298,955.00	873,862.00	498,758.00	266,116.00

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• Free banks.

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Statement of the condition of the Banks of the State of New York—Continued

RESOURCES.

	Bank of Lake Erie. <u>320</u>	Bank of Lanning- burgh.	Bank of Low- ville.	Bank of New- York. <u>037</u>	of Bank. %
Loans and discounts, due from directors of the bank.					
Due from brokers.					
Real estate.					
Bonds and mortgages.					
Stocks and promissory notes.					
Bank fund.					
Loss and expense account.					
Over drafts.					
Specie.					
Cash in hand.					
Bills of solvent banks on hand.					
Bills of suspended banks on hand.					
Due from banks.					
Total resources.	<u>1,149,997.00</u>	<u>361,644.00</u>	<u>217,347.00</u>	<u>651,182.00</u>	<u>423</u>

* Free banks.

LIABILITIES.

	Bank of Lake Erie.	Bank of Lanning- burgh.	Bank of Low- ville.	Bank of Monroe.	Bank of New- York.
Capital.	\$63,000.00	\$120,400.00	\$102,450.00	\$300,000.00	\$140,000.00
Profits.	2,248.00	27,890.00	10,337.00	57,457.00	48,758.00
Accrued interest, not received.					
Registered notes in circulation.	63,000.00	153,553.00	68,272.00	174,364.00	134,930.00
Due treasurer of the State of New York.					
Due commissioners of the canal fund.					
Due depositories on demand.					
Due individuals and corporations other than banks.	8,728.00	44,320.00	18,371.00	46,759.00	81,984.00
Due banks.	13,000.00	170.00	10,000.00	7,276.00	1,344.00
Amount due not included under other heads.					
Total liabilities.	<u>149,997.00</u>	<u>361,644.00</u>	<u>217,347.00</u>	<u>651,182.00</u>	<u>423</u>

* Free banks.

Statement of the condition of the banks of the State of New York—Continued.

RESOURCES.

	Bank of New Rochelle. 322	Bank of New York.	Bank of Orange County.	Bank of Orleans.	Bank of Owego.
Loans and discounts.....	\$ 5,000 00	\$2,076,055 00	\$170,976 00	\$251,523 00	\$383,831 00
Due from directors of the bank.....		135,959 00	19,745 00	27,700 00	3,200 00
Due from brokers.....		100 00 00	25,359 00	48,208 00	2,500 00
Real estate.....			9,476 00	15,334 00	
Bonds and mortgages.....			20,956 00	2,585 00	
Stocks and promissory notes.....				12,000 00	
Bank fund.....	42,698 00	192,214 00			
Loss and expense account.....	434 00	9,571 00	391 00	1,511 00	51 00
Overredits.....		5,252 00	165 00	770 00	
Specie.....				11,824 00	
Cash items.....			18,906 00	979 00	94 00
Bills of solvent banks on hand.....	1,546 00	474,093 00	18,982 00	5,803 00	7,112 00
Bills of suspended banks on hand.....		237,115 00	8,370 00	250 00	
Due from banks.....			54,598 00	17,669 00	54,417 00
Total resources.....	49,579 00	3,400,414 00	380,718 00	396,265 00	469,642 00

*Free banks.

LIABILITIES.

	*Bank of New Rochelle.	Bank of New York.	Bank of Orange County.	Bank of Orleans.	Bank of Owegoo.
Capital.....	\$5,000 00	\$1,000,000 00	\$103,660 00	\$200,000 00	\$200,000 00
Profits.....		199,667 00	26,101 00	8,031 00	21,189 00
Notes in circulation, not registered.....		68,924 00	30,246 00	2,898 00	734 00
Registered notes in circulation.....	42,598 00	342,936 00	114,141 00	133,133 00	182,533 00
Due treasurer of the State of New York.....					
Due commissioners of the board fund.....					
Due depositors on demand.....	1,262 00	1,532,561 00	89,855 00	14,231 00	59,197 00
Due individuals and corporations other than banks.....	718 00			33,574 00	
Due banks.....		256,819 00	14,297 00	4,352 00	5,989 00
Amount due not included under other heads.....			416 00	45 00	
Total liabilities.....	49,579 00	3,400,414 00	380,718 00	396,265 00	469,642 00

*Free banks.

Statement of the condition of the banks of the State of New York—Continued.

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RESOURCES.

	Bank of Pough. keepsie.	Bank of Rome.	Bank of Salina.	*Bank of Sarat. oga Springs.	Bank of Silver Creek.
Loans and discounts.....	\$21,678 00	\$216,088 00	\$236,987 00	\$56,203 00	\$125,996 00
Due from directors of the bank.....	26,909 00	14,971 00	23,965 00	..	4,866 00
Due from brokers.....	20,202 00	..	26,705 00	..	1,116 00
Real estate.....	9,562 00	7,075 00	..	..	..
Bonds and mortgages.....	6,208 00	20,000 00	1,296 00	60,000 00	38,550 00
Stocks and promissory notes.....	..	..	30,600 00	..	54,000 00
Bank fund.....	..	..	..	..	..
Overdrafts.....	..	..	..	..	..
Loans and expense account.....	782 00	225 00	1,854 00	1,612 00	554 00
Cash items.....	93 00	1,076 00	1,577 00	28 00	506 00
Bills of solvent banks on hand.....	16,520 00	4,985 00	7,547 00	2,655 00	7,339 00
Bills of suspended banks on hand.....	13,918 00	1,372 00	628 00	418 00	1,10 00
Due from banks.....	305 00	14,265 00	3,391 00	378 00	1,003 00
Due from banks.....	89 00	182 00	128 00	..	168 00
Due from banks.....	119,802 00	28,114 00	51,139 00	27,920 00	18,944 00
Total resources.....	409,821 00	309,069 00	385,520 00	448,548 00	259,350 00

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*Free banks.

LIABILITIES.

	Bank of Pough. keepsie.	Bank of Rome.	Bank of Salina.	*Bank of Sarat. oga Springs.	Bank of Silver Creek.
Capital.....	\$100,000 00	\$100,000 00	\$150,000 00	\$50,000 00	\$92,800 00
Profits.....	43,278 00	11,563 00	5,661 00	1,063 00	22,677 00
Notes in circulation not registered.....	17,191 00	2,951 00	1,196 00	..	..
Registered notes in circulation.....	139,626 00	140,455 00	142,770 00	56,935 00	79,832 00
Due treasurer of the State of New York.....	..	..	638 00	..	..
Due commissioners of the canal fund.....	..	..	..	..	..
Due depositors on demand.....	21,052 00	43,078 00	33,103 00	30,546 00	31,873 00
Due individuals and corporations other than banks.....	2,673 00	5,185 00	5,559 00	4,314 00	8,934 00
Amount due not included under other heads.....	..	..	253 00	..	16,611 00
Total liabilities.....	409,821 00	309,069 00	345,520 00	448,548 00	259,350 00

*Free banks.

Statement of the condition of the banks of the State of New York—Continued.

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RESOURCES.

	Bank of the State of New York.	Bank of Syracuse.	Bank of Troy.	Bank of Utica.	Branch of Bank of Utica at Canan- daglia.
Loans and discounts.....	\$3,019,642.00	\$277,141.00	\$96,334.00	\$93,049.00	\$243,601.00
Due from directors of the bank.....	325,280.00	28,784.00	58,085.00	26,842.00	2,071.00
Real estate.....	133,225.00	72,600.00	32,053.00	28,746.00	11,300.00
Bonds and mortgages.....	129,500.00	100,000.00	4,998.00	18,273.00	4,718.00
Stocks and promissory notes.....			47,344.00	25,197.00	
Bank fund.....					
Loss and expense account.....	109,796.00	3,182.00		933.00	
Over drafts.....	733.00	1,906.00		28.00	
Specie.....	563,255.00	7,216.00	10,729.00	21,983.00	6,221.00
Cash items.....	57,387.00	21,640.00	77,768.00	98.00	
Bills of solvent banks on hand.....	33,124.00	7,687.00	10,527.00	16,665.00	13,014.00
Bills of suspended banks on hand.....		98.00	48.00	117.00	10.00
Due from banks.....	95,037.00	64,403.00	23,802.00	144,316.00	61,263.00
Total resources.....	4,983,838.00	—684,680.00	1,161,143.00	876,259.00	347,864.00

LIABILITIES.

	Bank of the State of New York.	Bank of Syracuse.	Bank of Troy.	Bank of Utica.	Branch of Bank of Utica at Canan- daglia.
Capital					
Profits.....	\$2,000,000.00	\$175,750.00	\$40,000.00	\$450,000.00	\$150,000.00
Notes in circulation not registered.....	102,364.00	57,513.00	106,711.00	66,020.00	4,862.00
Registered notes in circulation.....	3,6,813.00		20,949.00	9,104.00	
Due treasurer of the State of New York.....	3,6,053.00	156,500.00	167,735.00	230,355.00	43,130.00
Due commissioners of the canal fund.....					
Due depositories on demand.....	1,659,960.00	119,140.00	65,000.00		
Due individuals and corporations other than banks.....		45,076.00	94,772.00	83,505.00	
Due banks.....	8,5,783.00	29,158.00	23,717.00	24,154.00	3,194.00
Amount due not included under other heads.....	3,863.00	1,500.00	242,252.00	11,319.00	7,706.00
Total liabilities.....	4,983,838.00	—684,680.00	1,161,143.00	876,259.00	347,864.00

* Free bank.

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Statement of the condition of the banks of the State of New York—Continued.

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RESOURCES.

Bank of Vernon.	Bank of Water- town.	Bank of Water- ville.	Bank of White- hall.	Bank of Whites- town.
065	065	065	071	071
\$69,598 00	\$28,647 00	\$76,907 00	\$151,235 00	\$115,983 00
.....	.....	10,650 00	28,410 00	1,670 00
2,000 00	1,999 00	1,750 00	.....	8,162 00
16,557 00	3,575 00	31,369 00	.....	29,850 00
70,000 00	52,885 00	74,086 00	.....	62,000 00
936 00	6,213 00	52 00	1,410 00	1,039 00
960 00	2,161 00	.....	815 00	310 00
3,740 00	270 00	4,164 00	9,519 00	2,686 10
3,264 00	263 00	43 00	9,314 00	610 00
6,654 00	1,488 00	4,339 00	11,212 00	3,717 00
100 00	98 00	32,443 00	13 00	46 40
23,777 00	7,385 00	77,910 00	12,330 00	.....
197,588 00	136,308 00	225,002 00	207,914 00	228,467 00
Total resources.				

LIABILITIES.

Bank of Vernon.	Bank of Water- town.	Bank of Water- ville.	Bank of White- hall.	Bank of Whites- town.
Capital.....	\$76,100 00	\$39,767 00	\$100,000 00	\$100,000 00
Profits.....	1,416 00	9,735 00	14,375 00	12,319 00
Notes in circulation not registered.....	64,712 00	22,951 00	95,587 00	100,810 00
Registered notes in circulation.....	.....	.....	.....	72,414 00
Due treasurer of the State of New York.....	.....	.....	.....	.....
Due commissioners of the annual fund.....	.....	.....	.....	.....
Due depositors on demand.....	34,915 00	910 00	23,547 00	64,515 00
Due individuals and corporations other than banks.....	19,317 00	11,276 00	1,324 00	8,718 00
Due banks.....	1,127 00	.....	770 00	2,607 00
Amount due not included under other heads.....	1,565 00	.....	.....	4,857 00
Total liabilities.....	197,588 00	136,286 00	225,903 00	227,034 00
				233,467 00

* Free banks.

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Statement of the condition of the banks in the State of New York—Continued.

RESOURCES.

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	Black River Bank. 074	Bowery Bank.* 333	Brooklyn Bank.	Broome County Bank.	Butchers' and Drovers' Bank.
Loans and discounts.....	\$132,103.00	\$433,246.00	\$9,620.00	\$178,617.00	\$1,073,299.00
Due from directors of the bank.....		52,402.00	23,978.00	6,253.00	66,022.00
Due from brokers.....		2,000.00		11,740.00	11,897.00
Real estate.....		10,000.00	15,000.00	6,000.00	55,473.00
Bonds and mortgages.....		40,384.00	191,384.00	20,175.00	53,038.00
Stocks and promissory notes.....		60,692.00			
Bank fund.....					
Loss and expense account.....		1,346.00	35,299.00	46.00	97.00
Over drafts.....		54.00	630.00	177.00	101.00
Specie		2,611.00	10,955.00	6,390.00	9,095.00
Cash items.....		434.00	74,652.00	7,979.00	94,157.00
Bills of solvent banks on hand.....		9,482.00	17,071.00	327.00	4,155.00
Bills of suspended banks on hand.....		44,571.00	17,050.00	7,213.00	13,775.00
Due from banks.....					
Total resources.....		290,984.00	60,146.00	219,680.00	329,785.00
					1,453,846.00

* Free banks.

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LIABILITIES.

	Black River Bank.	Bowery Bank.*	Brooklyn Bank.	Broome County Bank.	Butchers' and Drovers' Bank.
Capital.....					
Profits.....					
Registered notes in circulation.....	\$75,000.00	\$300,000.00	\$100,000.00	\$100,000.00	\$500,000.00
Due treasurer of the State of New York.....	27,474.00	14,665.00	16,703.00	20,769.00	92,778.00
Due commissioners of the state.....	80,129.00	186,371.00	1,813.00	3,560.00	
Duo depositors on demand.....			48,875.00	141,275.00	286,407.00
Due individuals and corporations other than banks.....	101,432.00	268,615.00			
Due banks.....	10.00	40,458.00	52,289.00	62,602.00	445,042.00
Amount due not included under other heads.....	6,288.00			1,248.00	3,452.00
Total liabilities.....		290,984.00	840,146.00	219,680.00	1,453,846.00

* Free banks.

Statement of the condition of the banks in the State of New York—Continued.

RESOURCES.

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	Canal Bank of Albany.	Catskill Bank.	Cayuga County Bank.	Central Bank.	Champlain Bank.	340
Loans and discounts.....	\$619,066.00	\$159,116.00	\$186,362.00	\$208,650.00	\$4,850.00	
Due from directors of the bank.....	81,74.00	32,692.00	24,085.00	19,942.00		
Due from brokers.....	9,000.00	2,036.00	3,771.00			
Real estate	51,280.00	21,212.00	10,308.00	5,542.00		
Bonds and mortgages	3,561.00	17,570.00	19,353.00	5,446.00		
Stocks and promissory notes.....	27,021.00	23,303.00				
Bank fund.....	13,000.00					
Loss and expense account.....						
Over drafts.....	3,045.00	2,712.00	939.00	1,136.00		
Specie.....	8,940.00	495.00	7,763.00	2,75.00		
Cash items.....		6,421.00	7,908.00	6,750.00		
Bills of solvent banks on hand.....	56,703.00	5,016.00	4,828.00	2,227.00		
Bills of suspended banks on hand.....	86,138.00	6,034.00	1,10.00	7,401.00		
Due from banks.....	1,022.00	107.00	88,235.00	80,855.00		
Total resources.....	1,204,846.00	374,362.00	646,687.00	338,312.00		
						44,930.00

	Canal Bank of Albany.	Catskill Bank.	Cayuga County Bank.	Central Bank.	Champlain Bank.
Capital	\$300,000.00	\$150,000.00	\$250,000.00	\$120,000.00	\$5,000.00
Profits	18,226.00	39,742.00	32,071.00	30,550.00	
Notes in circulation not registered.....	3,781.00	14,000.00	4,102.00	6,912.00	
Registered notes in circulation.....	-155,575.00	123,264.00	218,519.00	112,382.00	135,359.00
Due treasurer of the State of New York					
Due commissioners of the canal fund	139,816.00		225.00		
Due depositors on demand	76,580.00	46,124.00	495.00		
Due individuals and corporations other than banks	6,683.00	53.00	109,764.00	37,530.00	
Due banks	508,603.00	1,113.00	28,011.00	916.00	
Amount due not included under other heads.....		63.00	3,497.00		
Total liabilities.....	1,204,846.00	374,362.00	646,687.00	338,312.00	
					44,930.00

* Free bank.

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Statement of the condition of the banks of the State of New York—Continued.

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RESOURCES.

Chautauque County Bank.	Chemical Bank. [*]	Chemung Canal Bank.	Chester Bank. [*]	City Bank.
\$13,248.00	\$631,793.00	\$336,144.00	\$91,563.00	\$1,173,806.00
3,363.00	60,080.00	2,071.00	3,364.00	142,556.00
4,768.00	56,000.00	9,589.00	.....	72,753.00
105,489.00	.....	20,334.00	6,976.00	.....
10,993.00	9,502.00	5,313.00	13,600.00	.....
625.00	326,734.00	2,652.00	96,400.00	2,000.00
.....	.....	.....	544.00	11,033.00
342.00	.....	1,419.00	.....	443.00
90.00	63.00	9,496.00	1,367.00	244,303.00
417.00	99,715.00	2,992.00	.....	301,818.00
1,878.00	41,429.00	8,421.00	3,533.00	.....
1,154.00	22,773.00	.....	5,795.00	143,678.00
43.00	.....	57,740.00	.....	.....
10,512.00	89,303.00	.....	.....	.....
269,008.00	4,667,944.60	455,166.00	2,093,429.00
Total resources.....	4,667,944.60	455,166.00	2,093,429.00

Free banks.

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LIABILITIES.

Chautauque County Bank.	Chemical Bank.	Chemung Canal Bank.	Chester Bank.	City Bank.
\$100,000.00	\$300,000.00	\$200,000.00	\$100,400.00	\$720,000.00
15,692.00	179,203.00	4,913.00	3,511.00	143,704.00
4,768.00	.....	4,556.00	14,390.00	.....
105,489.00	211,561.00	190,058.00	91,277.00	135,046.00
.....
32,243.00	581,311.00	56,132.00	26,976.00	839,108.00
7,851.00	35,709.00	1,361.00	506.00	1,062.00
244.00	23,313.00	.....	300.00	210.00
Amount due not included under other heads.....
Total liabilities.....	269,008.00	4,667,944.60	455,166.00	2,093,429.00

* Free banks.

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Statement of the condition of the banks of the State of New York—Continued.

RESOURCES.

	Commercial Bank of Albany.* 103	Commercial Bank of Allegany County.* 346	Commercial Bank of Lockport.* 347	Commercial Bank of Rochester.* 106	Commercial Bank of Troy.* 108
Loans and discounts.....	\$601,552.00	\$3,500.00	\$17,079.00	\$377,910.00	\$235,894.00
Due from directors of the bank.....	72,156.00			42,065.00	122,079.00
Due from brokers.....	1,200.00				
Real estate.....				32,659.00	
Bonds and mortgages.....					
Stocks and promissory notes.....				141,328.00	49,370.00
Bank fees.....				148,387.00	85,350.00
Loss and expense account.....				425.00	270.00
Overdrafts.....				6.00	5.00
Specie.....				1,189.00	8,734.00
Cash items.....				1,047.00	1,403.00
Bills of solvent banks on hand.....				414.00	6,505.00
Bills of suspended banks on hand.....					4,000.00
Due from banks.....				2,723.00	71,620.00
					40,53.00
Total resources.....	1,305,568.00	62,360.00	24,060.00	82,4636.00	634,720.00

* Free banks.

LIABILITIES.

	Commercial Bank of Albany.*	Commercial Bank of Allegany County.*	Commercial Bank of Lockport.*	Commercial Bank of Rochester.*	Commercial Bank of Troy.*
Capital.....	\$300,000.00	\$5,000.00	\$25,000.00	\$329,000.00	\$157,500.00
Profits.....	24,226.00		1,150.00	68,909.00	13,387.00
Notes in circulation not registered.....	4,262.00				
Registered notes in circulation.....	711,772,287,268.00	54,000.00	36,500.00	216,517.00	112,096.00
Due treasurer of the State of New York.....		309,242.00		1,663.44.00	
Due depositors of the commercial bank.....				15,642.00	
Due depositors of the savings bank.....				89,033.00	
Due individuals and corporations other than banks.....		165,590.00	10,356.00	25,420.00	65,350.00
Due banks.....		627.00	423.00	85,411.00	68,870.00
Amount due not included under other heads.....					257,016.00
Free state institutions.....	1,395,568.00	62,360.00	24,060.00	82,4636.00	634,720.00

Ex. Doc. No. 77.

Statement of the condition of the banks of the State of New York—Continued.

RESOURCES.

	Cuyler's Bank.	Delaware Bank.	Drovers' Bank of Cattaraugus County.	Essex County Bank.	Exchange Bank of Buffalo.
Total resources	114	115			357
Loans and discounts				\$228,887.00	
Due from directors of the bank		\$137,755.00		4,513.00	\$14,384.00
Due from brokers		4,015.00			9,752.00
Real estate		6,138.00			394.00
Bonds and mortgages		4,024.00		19,655.00	570.00
Stocks and promissory notes		1,000.00		826.00	29,100.00
Bank fund		59,870.00		2,600.00	
Loss and expense account		10.00	1,220.00	1,915.00	554.00
Over drafts		439.00	503.00	1,283.00	1,416.00
Specie		1,192.00	2,194.00	5,711.00	2,766.00
Cash items		2,177.00	2,67.00	1,610.00	2,953.00
Bills of solvent banks on hand		2,573.00	7,235.00	9,439.00	3,977.00
Bills of suspended banks on hand		80.00	751.00	3.00	221.00
Due from banks		2,505.00	28,951.00	7,610.00	1,625.00
Total resources	462,524.00	381,145.00		247,488.00	67,610.00

* Free banks.

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LIABILITIES.

	Cuyler's Bank.	Delaware Bank.	Drovers' Bank of Cattaraugus County.	Bank of Essex County	Exchange Bank of Buffalo.
Capital	\$10,000.00	\$129,400.00		\$100,000.00	\$33,000.00
Profits	323.00	17,714.00		18,197.00	1,952.00
Notes—discounted, not cashed				3,500.00	
Registered notes in circulation		59,116.00	97,873.00	41.9	28,000.00
Due treasurer of the State of New York		7,688.00			
Due commissioners of the canal fund					
Due depositors on demand		22,842.00	56,657.00	31,597.00	8,902.00
Due individuals and corporations other than the bank		10,134.00	712.00	13,499.00	835.00
Due banks		3,934.00	23,537.00	1,280.00	
Amount due not included under other heads				20.00	
Total liabilities	107,523.00	321,145.00		234,178.00	67,610.00

* Free banks.

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Statement of the condition of the banks of the State of New York—Continued.

RESOURCES.

	Exchange Bank of Genesee.*	Exchange Bank of Lockport.*	Farmers' Bank of Amsterdam.*	Farmers' Bank of Hudson.*	Farmers' Bank of Farmington.*
Loans	\$23,528 00	\$123,597 00	\$130,191 00	\$135,695 00	.....
Due from directors of the bank	10,756 00	241 00	2,835 00	16,163 00	.....
Due from brokers	4,080 00	1,682 00	.....	4,387 00	.....
Real estate	36,840 00	34,453 00	28,900 00	5,446 00	.....
Bonds and mortgages	56,711 00	31,710 00	37,100 00	62,777 00	.....
Stocks and promissory notes .....	.....	.....	.....	88,500 00	\$90,000 00
Bank and office furniture	5,590 00	876 00	657 00	1,981 00	1,241 00
Over drafts	39 00	3,058 00	1,104 00	3,366 00	.....
Specie	2,833 00	1,849 00	2,218 00	6,605 00	3,758 00
Cash items	587 00	4,044 00	1,471 00	1,735 00	71 00
Bills of solvent banks on hand	516 00	.....	1,781 00	6,288 00	.....
Bills of suspended banks on hand	118 00	25,200 00	19 00	10,100 00	.....
Due from banks	12,434 00	.....	23,479 00	.....	.....
<i>(Total resources)</i>	154,036 00	226,725 00	220,757 00	334,018 00	95,021 00

* Free banks.

LIABILITIES.

	Exchange Bank of Genesee.*	Exchange Bank of Lockport.*	Farmers' Bank of Amsterdam.*	Farmers' Bank of Hudson.*	Farmers' Bank of Minn.*
Capital	\$10,075 00	\$60,000 00	\$100,000 00	\$135,050 00	\$3,000 00
Profits .....	.....	2,260 00	5,016 00	25,333 00	.....
Notes in circulation, unregistered	42,320 00	55,942 00	59,314 00	93,517 00	90,000 00
Due treasurer of the State of New York	11,204 00	17,596 00	63,867 00	77,105 00	71 00
Due commissioners of the canal fund	436 00	1,213 00	30 00	2,042 00	.....
Due individuals and corporations other than banks .....	.....	.....	1,529 00	.....	.....
Amount due not included under other heads
<i>(Total liabilities)</i>	167,686 00	230,746 00	222,577 00	334,043 00	95,071 00

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* Free banks.

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Statement exhibiting the condition of the banks of the State of New York—Continued.

RESOURCES.

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	Farmers' Bank of Troy.	*Farmers' and Drovers' Bank at Schenectady. <u>130</u>	Farmers' and Manufacturers' Bank.	*Farmers' and Mechanics' Bank of Genesee. <u>131</u>	*Farmers' and Mechanics' Bank of Ogdensburg.
Loans and discounts.....	\$60,703.00	\$82,890.00	\$500,392.00	\$25,745.00	\$2,762.00
Due from brokers.....	18,574.00	1,402.00	31,768.00	11,000.00	70,901.00
Real estate.....	21,475.00	3,206.00	55,214.00	9,895.00	23,000.00
Bonds and mortgages.....	832.00	18,400.00	5,733.00	21,185.00	310,350.00
Stocks and promissory notes.....	6,926.00	69,532.00	.....	44,000.00	.....
Bank funds.....	.....	.....	.....	.....	.....
Loss and expense account.....	578.00	36.00	1,425.00	775.00	2,050.00
Over drafts.....	764.00	613.00	164.00	1,622.00	.....
Specie.....	1,713.00	8,044.00	14,486.00	2,330.00	3,632.00
Cash items.....	3,274.00	3,402.00	4,923.00	2,487.00	1,761.00
Bills of solvent banks on hand.....	754.00	5,332.00	2,978.00	2,821.00	39.00
Bills of suspended banks on hand.....	21.00	21.00	.....	.....	.....
Due from banks.....	8,643.00	16,296.00	42,158.00	7,364.00	.....
Total resources	\$23,211.00	100,177.00	\$60,040.00	140,924.00	\$16,546.00

*Free banks.

	Farmers' Bank of Troy.	*Farmers' and Drovers' Bank at Schenectady.	Farmers' and Manufacturers' Bank.	*Farmers' and Mechanics' Bank of Genesee.	*Farmers' and Mechanics' Bank of Ogdensburg.
Capital.....	\$278,000.00	\$111,150.00	\$300,000.00	\$51,458.00	\$100,000.00
Profits.....	60,941.00	6,681.00	28,933.00	777.00	5,750.00
Notes in circulation not registered.....	23,832.00	.....	3,431.00	.....	.....
Registered notes in circulation.....	178,628.00	54,473.00	221,730.00	34,616.00	310,050.00
Due treasurer of the State of New York.....	.....	.....	.....	.....	.....
Due depositors on demand.....	137,664.00	26,873.00	100,436.00	22,236.00	766.00
Due individuals and corporations other than banks.....	154,120.00	.....	6,178.00	10,621.00	4,321.00
Due banks.....	.....	.....	.....	5,147.00	.....
Amount due not included under other heads.....	.....	.....	.....	.....	.....
Total resources	833,241.00	199,177.00	\$57,919.00	129,227.00	\$16,546.00

*Free banks.

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Statement of the condition of the banks of the State of New York—Continued.

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	*Farmers' and Mechanics' Bank of Keene. <u>132</u>	*Fort Plain Bank. <u>134</u>	*Fort Stanwix Bank. <u>135</u>	*Franklin Bank of Chautauque county. <u>134</u>	*Franklin County Bank. <u>135</u>
Loans and discounts.....	\$724 00	\$56,723 00	\$17,731 00	.....	.....
Due from directors of the bank.....	12,622 00	16,332 00	1,950 00	.....	.....
Due from brokers.....	.....	5,217 00	.....	\$2,800 00	.....
Real estate.....	20,000 00	39,875 00	.....	.....	.....
Bonds and mortgages.....	45,531 00	62,923 00	101,940 00	87,682 00	\$87,000 00
Stocks and promissory notes.....	3,500 00	1,784 00	1,250 00	2,100 00	746 00
Over fund.....	724 00	1,500 00	1,438 00	100 00	.....
Specie.....	.....	3,500 00	1,169 00	.....	9,235 00
Cash items.....	9,425 00	9,310 00	20,400 00	135 00	.....
Bills of solvent banks on hand.....	418 00	418 00	.....	.....	.....
Bills of suspended banks on hand.....	33,514 00	18,523 00
Due from banks.....
	<u>82,169 00</u>	<u>242,261 00</u>	<u>162,158 00</u>	<u>102,682 00</u>	<u>97,400 00</u>

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Capital.	*Farmers' and Mechanics' Bank of Rochester.	*Fort Plain Bank.	*Fort Stanwix Bank.	*Franklin Bank of Chautauque County.	*Franklin County Bank.
Profits.....					
<i>Registration not required</i>					
Registered notes in circulation.....	\$30,000 00	\$100,000 00	110,000 00	\$5,000 00	\$10,000 00
Due treasurer of the State of New York.....	162 00	15,941 00	4,002 00		
<i>Commissioner of the Canal Fund</i>					
Due depositors on demand.....	53,000 00	81,113 00	36,588 00	87,682 00	87,000 00
Due individuals and corporations other than banks.....					
<i>Amount due not included under other heads</i>					
<i>Amount due not included under other heads</i>	31,984 00	16,928 00			
<i>Amount due not included under other heads</i>	4,031 00				
	60,413 00	882,264 00	167,543 00	92,622 00	97,000 00

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Statement of the condition of the banks of the State of New York—Continued.

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RESOURCES.

	Fulton Bank. 139.	Genesee County Bank. 141.	Greenwich Bank.	Henry Kepp's Bank.	Herkimer County Bank.	380
Loans and discounts*.....	\$893,547.00	\$54,692.00	\$351,108.00	.....	.....	\$399,770.00
Due from directors of the bank.....	158,180.00	4,360.00	34,099.00	.....	25,	995.00
Due from brokers.....	79,000.00	.....	28,000.00	.....	250.00	
Real estate.....	12,000.00	.....	33,460.00	.....	6,000.00	
Bonds and mortgages.....	50,000.00	.....	.....	.....	.....
Stocks and promissory notes.....	253,021.00	15,000.00	12,460.00	\$32,000.00	.....
Bills of exchange.....	.....	.....	6,601.00	.....	500.00	
Loss and expense account.....	7,291.00	105.00	6,601.00	.....	499.00	
Over drafts.....	.....	193.00	27.00	.....	904.00	
Specie.....	136,816.00	3,493.00	29,240.00	1,711.00	9053.00	
Cash items.....	118,056.00	15.00	33,337.00	942.00	928.00	
Bills of solvent banks on hand.....	23,206.00	5,946.00	4,577.00	142.00	134.00	
Bills of suspended banks on hand.....	42,147.00	269.00	17,808.00	16,332.00	4,761.00	
Due from banks.....	.....	17,526.00	.....	.....	50,944.00	
TOTAL RESOURCES	1,724,767.40	464,369.00	532,452.00	74,898.40		

	Fulton Bank.	Genesee County Bank.	Greenwich Bank.	Henry Kepp's Bank.	Herkimer County Bank.
Capital Profits.....	\$600,000.00	\$100,000.00	\$200,000.00	\$10,000.00	\$200,000.00
Registered notes in circulation.....	77,782.00	2,405.00	33,268.00	2,717.00	21,772.00
Due treasurer of the State of New York.....	206,700.00	42,504.00	135,983.00	48,527.00	4,384.00
Due commissioners of the canal fund.....	.....	.....	.....	.....	188,669.00
Due individuals and corporations other than banks.....	655,590.00	17,984.00	141,722.00	.....	24,083.00
Due banks.....	183,336.00	1,465.00	35,087.00	10,261.00	6,755.00
Amount due not included under other heads.....	.....	.....	.....	5,322.00	
				5,053.00	
				5,944.00	
TOTAL LIABILITIES	1,724,767.40	464,369.00	532,452.00	74,898.40	

* Free banks.

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Statement of the condition of the banks of the State of New York—Continued.

RESOURCES.

	Highland Bank.	Hudson River Bank.	Hungerford's Bank.	Jefferson County Bank.	James's Bank.
Loans and discounts	\$292,358.00	\$297,670.00	\$29,361.00	\$304,200.00	\$19,252.00
Due from directors of the bank	31,003.00	26,016.00	.....	4,300.00	.....
Duo from brokers	41,327.00	5,500.00	.....	74,202.00	.....
Real estate	16,530.00	1,000.00	1,200.00	2,500.00	38,225.00
Bonds and mortgages	3,540.00	.....	67,000.00	16,103.00	37,200.00
Stocks and promissory notes	.....	.....	.....	.....	4,270.00
Bank funds	1,879.00	2,244.00	.....	628.00	.....
Loss and expense account	2.00	1,938.00	2,246.00	10,329.00	.....
Over drafts	11,686.00	5,953.00	126.00	4,220.00	47,143.00
Specie	6,371.00	3,206.00	11,000.00	8,732.00	.....
Cash items	3,809.00	3,313.00	.....	368.00	.....
Bills of exchange banks on hand	.....	.....	.....	.....	.....
Bills of suspended banks on hand	26,578.00	23,833.00	8,344.00	39,023.00	.....
Due from banks
Total resources	135,086.00	95,200.00	240,748.00	405,598.00	144,994.00

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LIABILITIES.

	Highland Bank.	Hudson River Bank.	Hungerford's Bank.	Jefferson County Bank.	James's Bank.
Capital	\$200,000.00	\$150,000.00	\$10,000.00	\$200,000.00	\$75,425.00
Profit	9,632.00	17,200.00	8,267.00	40,050.00	.....
Non-interest bearing accounts	9,476.00	5,516.00	.....	3,600.00	.....
Registered notes in circulation	151,933.00	136,068.00	50,654.00	153,320.00	70,666.00
Due treasurer of the State of New York	.....	.....	.....	.....	.....
Due commissioners of the canal fund	.....	.....	.....	.....	.....
Due depositors on demand	63,626.00	64,311.00	50,721.00	57,598.00	.....
Due individuals and corporations other than banks	2,319.00	1,825.00	135.00	6,225.00	.....
Due banks	.....	.....	.....	12.00	.....
Amount due not included under other heads	.....	.....	.....	.....	.....
Total liabilities	124,086.00	225,000.00	140,778.00	455,798.00	144,994.00

Free banks.

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Statement of the condition of the banks of the State of New York—Continued.

RESOURCES.

	Kingston Bank.	Kirkland Bank.*	Leather Manufac- turers' Bank.	Lewis County Bank.	Livingston Coun- ty Bank.
Loans and discounts.....	\$33,113 00	\$13,881 00	\$1,027,245 00	\$125,390 00	\$225,239 00
Due from directors of the bank.....	16,616 00	.....	103,360 00	23,792 00	14,818 00
Due from brokers.....	21,704 00	8,020 00	800 00	23,649 00	14,500 00
Bonds and mortgages.....	2,755 00	42,000 00	12,830 00	9,332 00	.....
Stocks and promissory notes.....	.....	.....	250 00	.....	.....
Bank fund.....	.....	.....	.....	1,254 00	1,254 00
Loss and expense account.....	648 00	5 60	1,856 00	471 00	1,72 00
Over drafts.....	723 00	.....	412 00	295 00	5,315 00
Specie.....	331 00	2,785 00	70,824 00	3,475 00	763 00
Cash items.....	2,501 00	2,240 00	134,638 00	1,627 00	14,052 00
Bills of solvent banks on hand.....	151,025 00	711 00	25 00	1,607 00	283 00
Bills of suspended banks on hand.....	41,460 00	19 00	1,111 00	55,519 00	66,386 00
Due from banks.....	.....	163,079 00	.....	.....	.....
Total resources.....	457,909 00	6,022,244 00	1,540,804 00	215,401 00	331,887 00

* Free bank.

LIABILITIES.

	Kingston Bank.	Kirkland Bank.*	Leather Manufac- turers' Bank.	Lewis County Bank.	Livingston Coun- ty Bank.
Capital.....	\$200,000 00	\$50,000 00	\$600,000 00	\$100,000 00	\$100,000 00
Profits.....	12,074 00	243 00	64,510 00	14,462 00	43,330 00
Notes in circulation not registered.....	392 00	.....	7,955 00	2,097 00	4,931 00
Registered notes in circulation.....	172,553 00	38,650 00	186,407 00	100,906 00	114,944 00
Due treasurer of the State of New York.....	.....	.....	.....	.....	.....
Due commissioners of the canal fund.....	.....	.....	.....	.....	.....
Due depositors on demand.....	66,994 00	9,721 00	149,732 00	7,522 00	60,659 00
Due individuals and corporations other than banks.....	1,998 00	138 00	2,575 00	6,639 00	159 00
Due banks.....	4,217 00	.....	239,655 00	13,553 00	3,113 00
Amount due not included under other heads.....	.....	.....	.....	.....	.....
Total liabilities.....	457,909 00	6,022,244 00	1,540,804 00	215,401 00	331,887 00

Statement of the condition of the banks of the State of New York—Continued.

RESOURCES.

	Lockport Bank and Trust Com. pany.*	Long Island Bank.*	Luther Wright's Bank.*	McIntyre Bank.*	Madison County Bank.
Loans and discounts.....	\$43,192 00	\$609,938 00	\$310,648 00	\$15,227 00	\$170,511 00
Due from directors of the bank.....	35,149 00	4,150 00	3,900 00	250 00	20,000 00
Due from brokers.....	20,490 00	12,800 00	14,674 00	2,022 00	2,269 00
Real estate.....	128,232 00	5,000 00	183,487 00	50,000 00	2,053 00
Bonds and mortgages.....	215,955 00	182,907 00	4,030 00	1,750 00	5,569 00
Stocks and promissory notes.....			23,047 00		32 00
Bank fund.....			1,610 00	5,573 00	4,861 00
Loss and expense account.....	16,367 00	874 00	3,130 00	767 00	123 00
Over drafts.....	192 00	74 00	4,022 00	1,291 00	594 00
Specie.....	2,083 00	31,532 00	4,030 00	1,030 00	569 00
Cash items.....	2,047 00	20,362 00	23,047 00		32 00
Bills of solvent banks on hand.....	1,359 00	9,219 00			
Bills of suspended banks on hand.....	777 00	21,560 00			
Due from banks.....					
Total resources.....	470,857 00	894,949 00	70,549 00	70,547 00	294,998 00

* Free banks.

LIABILITIES.

	Lockport Bank and Trust Com. pany.*	Long Island Bank.*	Luther Wright's Bank.	McIntyre Bank.*	Madison County Bank
Capital Profits.....	\$300,000 00	\$300,000 00	\$160,000 00	\$25,000 00	\$100,000 00
Registered notes in circulation.....	74,225 00	144,744 00	189,795 00	40,227 00	11,654 00
Due treasurer of the State of New York.....	29,822 00	323,411 00	61,323 00	139,111 00	73 00
Due depositors on demand.....	14,995 00	2,575 00	78,573 00	8,540 00	38 00
Due individuals and corporations other than banks.....	41,560 00	79,910 00	24,534 00		97 00
Due banks.....	4,297 00	235 00			51 00
Amount due not included under other heads.....					
Total liabilities.....	470,847 00	894,949 00	560,643 00	70,547 00	293,094 00

* Free banks.

Statement of the condition of the banks of the State of New York—Continued.

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RESOURCES.

	Manhattan Bank. Com. Mechanics' Bank.	Mechanics' Bank. Mechanics' Bank. ing Association.*	Mechanics' Bank. Farmers' Bank.	Mechanics' and Farmers' Bank.	Mechanics' and Traders' Bank.
Loans and discounts.....	\$1,984,609 00	\$2,412,49 00	\$454,032 00	\$763,45 00	\$322,682 00
Due from directors of the bank.....	137,552 00	153,77 00	43,212 00	68,61 00	23,060 00
Due from brokers.....	60,18 00	..	8,500 00	317,723 00	76,000 00
Real estate.....	479,996 00	90,50 00	119,950 00	48,935 00	76,094 00
Bonds and mortgages.....	13,139 00	23,248 00	2,386 00	53,210 00	.....
Stocks and promissory notes.....	412,777 00	108,09 00	463,317 00	136,603 00	.....
Bank fund.....	3,18 00	..	..	..	..
Loss and expense account.....	6,771 00	9,94 00	4,912 00	..	3,372 00
Over drafts.....	..	1,43 00	..	1,292 00	550 00
Specie.....	183,12 00	453,36 00	63,790 00	35,153 00	55,270 00
Cash items.....	261,416 00	294,14 00	65,664 00	89,325 00	22,388 00
Bills of solvent banks on hand.....	100,225 00	43,979 00	26,169 00	196,080 00	13,261 00
Bills of suspended banks on hand.....	97,176 00	185,53 00	56,157 00	177,959 00	43,451 00
Due from banks.....	..	..	..	..	..
Total resources.....	3,611,044 00	3,810,258 00	\$4,366,768 00	1,887,330 00	6,189,912 00

* Free bank.

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LIABILITIES.

	Manhattan Com. Mechanics' Bank. Pay.	Mechanics' Bank. Mechanics' Bank. ing Association.*	Mechanics' and Farmers' Bank.	Mechanics' and Traders' Bank.
Capital Profits.....	\$2,050,000 00	\$1,410,060 00	\$632,000 00	\$442,000 00
Notes in circulation not registered.....	66,974 00	210,631 00	49,783 00	240,478 00
Registered notes in circulation.....	60,743 00	50,765 00	20,443 00	32,273 00
Due treasurer of the State of New York.....	110,583 00	388,430 00	267,254 00	224,281 00
Due commissioners of the canal fund.....	411,257 00	1,376,602 00	326,031 00	288,603 00
Due depositors on demand.....	975,486 00	..	..	..
Due individuals and corporations other than banks.....	250,623 00	360,135 00	1,241 00	414,518 00
Due banks.....	35,123 00	3,693 00	31,873 00	1,008 00
Amount due not included under other heads.....	..	..	256,61 00	25,810 00
Total liabilities.....	3,611,044 00	3,810,228 00	\$4,366,768 00	1,887,330 00

* Free bank.

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Statement of the condition of the banks of the State of New York—Continued.

RESOURCES.

	MERCHANTS' BANK. OF CANANDAIGUA. 403	MERCHANTS' BANK. OF CHAUTAUQUA COUNTY. 404	MERCHANTS' BANK. OF ERIE COUNTY. 195	MERCHANTS' BANK. IN Poughkeepsie. 197
Loans and discounts.....	\$2,458,333.00			
Due from directors of the bank.....	191,410.00			
Due from brokers.....	104,339.00			
Real estate.....	89,344.00			
Bonds and mortgages.....				
Stocks and promissory notes.....				
Bank fund.....	124,032.00	60,574.00	156,000.00	131,507.00
Loss and expense account.....	9,265.00	720.00		1,749.00
Over drafts.....	1,634.00			1,070.00
Specie.....	521,561.00			5,552.00
Cash items.....	625,341.00			
Bills of solvent banks on hand.....	46,385.00	9,180.00	500.00	8,257.00
Bills of suspended banks on hand.....				2,339.00
Due from banks.....	315,369.00			12,253.00
Total resources.....	4,609,307.00	20,474.00	166,000.00	50,525.00
				213,859.00

* Free banks.

LIABILITIES.

	MERCHANTS' BANK. OF CANANDAIGUA. —	MERCHANTS' BANK. OF CHAUTAUQUA COUNTY. —	MERCHANTS' BANK. OF ERIE COUNTY. —	MERCHANTS' BANK. IN Poughkeepsie. —
Capital.....				
Profits.....	\$1,400,000.00	\$9,900.00	\$10,000.00	\$15,000.00
Notes in circulation.....	222,278.00			1,621.00
Registered notes in circulation.....	44,578.00			
Due treasurer of the State of New York.....	215,310.00	60,574.00	156,000.00	15,000.00
Due commissioners of the canal fund.....				117,560.00
Due depositors on demand.....				
Duo individuals and corporations other than banks.....	1,763,011.00		14,866.00	
Due banks.....	3,058.00			53,670.00
Amount due not included under other heads.....	344,950.00			13,500.00
				3,516.00
Total liabilities.....	4,609,307.00	20,474.00	166,000.00	50,525.00
				213,859.00

* Free banks.

Statement of the condition of the banks of the State of New York—Continued.

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RESOURCES.

	MERCHANTS' EX- CHANGE BANK.	MERCHANTS' AND FARMERS' BANK OF ITHACA. 201	MERCHANTS' AND FARMERS' BANK OF PUTNAM COUNTY. 456	MERCHANTS' AND MACHINISTS' BANK	MIDDLETON BANK. 204
Loans and discounts.....	\$1,503 \$21 00	\$25,206 00	\$103,121 00	\$564,37 00	\$66,597 00
Due from directors of the bank.....	190,500 00	4,335 00	.....	43,25 00	8,921 00
Due from brokers.....	24,299 00	15,483 00	.....	17,235 00	5,204 00
Real estate.....	.....	17,639 00	.....	7,627 00	46,500 00
Bonds and mortgages.....	.....	41,078 00	115,860 00	1,100 00	44,900 00
Stocks and promissory notes.....	.....	.....	.....	.....	.....
Less than one month due.....	.....	.....	.....	.....	.....
Loss and expense account.....	11,229 00	26 00	300 00	.....	106 00
Over drafts.....	855 00	.....	.....	.....	432 00
Specie.....	94 938 00	1,025 00	1,257 00	14,241 00	5,693 00
Cash items.....	129,892 00	.....	585 00	15,440 00	.....
Bills of solvent banks on hand.....	28 525 00	.....	2,995 00	5,910 00	7,730 00
Bills of suspended banks on hand.....	.....	.....	.....	.....	.....
Due from banks.....	162 134 00	50,023 00	7,816 00	107,216 00	8,624 00
Total resources.....	2,101 798 00	165,916 00	281,724 00	469,742 00	94,746 00

Free banks.

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LIABILITIES.

	MERCHANTS' EX- CHANGE BANK.	MERCHANTS' AND FARMERS' BANK OF ITHACA.	MERCHANTS' AND FARMERS' BANK OF PUTNAM COUNTY.	MERCHANTS' AND MACHINISTS' BANK	MIDDLETON BANK.
Capital.....	\$750,000 00	\$50,000 00	\$115,600 00	\$300,000 00	\$91,500 00
Profits.....	59,091 00	1,313 00	1,625 00	40,038 00	3,277 00
Less than one month due.....	3,840 00	.....	.....	344 00	.....
Registered notes in circulation.....	227,928 00	40,722 00	111,139 00	150,167 00	70,436 00
Due treasurer of the State of New York.....	.....	.....	.....	2,223 00	.....
Due depositors on demand.....	593,796 00	41,333 00	1,951 00	146,982 00	.....
Due individuals and corporations other than banks.....	513,650 00	632 00	1,359 00	68,991 00	48,439 00
Due banks.....	2,922 00	21,571 00	.....	104,123 00	215 00
Amount due not included under other heads.....	.....	.....	.....	.....	441 00
Total liabilities.....	2,141,498 00	165,916 00	281,724 00	469,742 00	94,746 00

Free banks.

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Statement of the condition of the banks of the State of New York—Continued.

RESOURCES

	Mohawk Bank.	Mohawk Valley Bank.	Montgomery County Bank.	National Bank.	New York Dry Dock Company.
Loans and discounts.....	\$250,455 00	\$62,533 00	\$11,903 00	\$1,208,360 00	\$312,078 00
Due from directors of the bank.....	13,869 00	6,394 00	9,250 00	45,751 00	44,260 00
Due from brokers.....	34,635 00	400 00	2,068 00	104,625 00	29,637 00
Real estate.....	8,698 00	49,700 00	104,370 00	30,071 00	300 00
Bonds and mortgages.....	4,950 00	.....	.....	5,957 00	2,529 00
Stocks and promissory notes.....	1,831 00	.....	2,213 00	9,727 00	6,046 00
Bank fund.....	1,444 00	336 00	261 00	172,170 00	20,642 00
Loss and expense account.....	1,60 00	7,150 00	4,372 00	97,610 00	13,810 00
Over drafts.....	1,205 00	2,259 00	1,116 00	3,847 00	3,487 00
Specie.....	18,881 00	9,182 00	3,847 00	10,910 00	5,875 00
Cash items.....	985 00	.....	112 00	.....	.....
Bills of solvent banks on hand.....	33,205 00	18,925 00	118,398 00	27,601 00	19,888 00
Bills of suspended banks on hand.....	.....	.....	.....	.....	.....
Due from banks.....	392,181 00	—664,984 00	287,610 00	1,712,651 00	533,809 00
Total resources.....	392,181 00	—664,984 00	287,610 00	1,712,651 00	533,809 00

*Free bank.

LIABILITIES

	Mohawk Bank.	Mohawk Valley Bank.	Montgomery County Bank.	National Bank.	New York Dry Dock Company.
Capital.....	\$165,000 00	\$100,500 00	\$100,000 00	\$750,000 00	\$200,000 00
Profits.....	10,224 00	1,740 00	12,205 00	97,763 00	1,562 00
Notes in circulation not registered.....	110,388 00	122,800 00	137,488 00	8,422 00	3,848 00
Registered notes in circulation.....	.....	.....	133,972 00	2,840 00	.....
Due treasurer of the State of New York.....	.....	.....	.....	.....	.....
Due commissioners of the canal fund.....	.....	.....	.....	.....	.....
Due depositors on demand.....	5,984 00	33,379 00	33,041 00	647,301 00	35,106 00
Due individuals and corporations other than banks.....	901,727 00	976,00	685 00	3,140 00	3,344 00
Due banks.....	1,855 00	434 00	72,052 00	290,000 00	177 00
Amount due not included under other heads.....	.....	.....	.....	.....	.....
Total liabilities.....	332,431 00	287,610 00	1,712,651 00	533,809 00	.....

*Free bank.

Statement of the conditions of the banks of the State of New York—Continued.

RESOURCES.

New York Secu- rity Bank.* 413	New York State Bank	New York State Stock Security Bank.*	New York Stock Bank.*	Northern Bank of New York. # 419
Loans and discounts.....	\$722,954.00		\$19,530.00	
Due from directors of the bank.....	99,257.00			
Due from brokers.....	25,510.00		2,500.00	
Real estate.....	34,577.00			
Bonds and mortgages.....				
Stocks and promissory notes.....	\$5,000.00	215,887.00	96,639.00	\$16,000.00
Bank funds.....	45,000.00			
Loss and expense account.....	2,150.00	2,700.00	1,724.00	1,200.00
Over drafts.....		26,657.00		
Specie.....		60,987.00	1,830.00	8,800.00
Cash items.....	2,850.00			
Bills of solvent banks on hand.....	485,074.00		1,469.00	
Bills of suspended banks on hand.....				
Due from banks.....			24.00	
Free resources.....	55,000.00	8,120,749.40		
			100,327.00	166,780.40

* Free banks.

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LIABILITIES.

New York Secu- rity Bank.* New York State Bank	New York State Stock Security Bank	New York Stock Bank	Northern Bank of New York.
Capital.....			
Profits.....	\$5,000.00	\$369,610.00	
Reserve and valuation, ^{not segregated}	64,730.00		
Registered notes in circulation.....	25,510.00		
Duo treasurer of the State of New York.....	50,000.00	214,729.00	
Due communions of the said fund.....			94,759.00
Due depositors on demand.....		292,156.00	115,976.00
Due individuals and corporations other than banks.....		217,019.00	
Due banks.....	930.91	4,603.00	
Amount due not included under other heads.....		7,913.00	
Free liabilities.....	65,000.00	2,500.00	† 24.00
		48,584.00	
		137,000.00	

* Free banks.

† This sum was added merely to make a balance.

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Statement of the condition of the banks of the State of New York—Continued.

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RESOURCES.

	Northern Ex. change Bank.	North River Bank.*	Ogdensburg Bank.	Oliver Lee & Co.'s Bank.**	Oneida Bank.
Loans and discounts					
Due from directors of the bank					
Due from brokers	\$908,137.00	\$115,620.00	\$432,030.00		\$533,443.00
Due from agents	143,342.00	30,020.00			34,981.00
Rent estate	41,600.00				12,000.00
Bonds and mortgages	30,000.00	25,800.00			19,509.00
Stocks and promissory notes					21,909.00
Bank fund					51,675.00
Lens and expense account	504,997.00	547,264.00			
Over drafts		1,829.00	8,975.00	206.00	5,412.00
Specie				3,088.00	763.00
Cash items		385.00	45,480.00	10,997.00	21,914.00
Bills of solvent banks on hand	2,786.00	198,333.00	1,225.00	9,420.00	2,264.00
Bills of suspended banks on hand		33,557.00	1,093.00	19,494.00	18,350.00
Due from banks			7.00	7.00	194.00
Free resources			39,801.00	102,114.00	123,941.00
	60,984.00	1,086,492.00	307,266.00	608,458.00	869,253.00

*Free banks.

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LIABILITIES.

	Northern Ex. change Bank.	North River Bank.	Ogdensburg Bank.	Oliver Lee & Co.'s Bank.	Oneida Bank.
Capital					
Profits	\$3,000.00	\$655,000.00	\$100,000.00	\$155,000.00	\$60,000.00
Notes in circulation—discounted		55,250.00	25,183.00	20,219.00	13,953.00
Registered notes in circulation			884.00		21,319.00
Due treasurer of the State of New York	64,997.00	399,324.00	120,191.00	103,188.00	245,920.00
Due individuals and corporations other than banks		702,322.00	52,030.00	128,271.00	15,943.00
Due banks		1,925.00	530.00	128,712.00	175,499.00
Amount due not included under other heads		182,671.00		957.00	14,428.00
				163,196.00	14,159.00
Total liabilities	69,997.00	1,906,493.00	307,786.00	693,638.00	869,253.00

*Free banks.

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Statement of the condition of the banks of the State of New York—Continued.

RESOURCES.

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	Onondaga County Bank.	Ontario Bank.	Ontario Branch Bank.	Otsego County Bank.	*Palmyra Bank.
Loans and discounts.....	\$332,832.00	\$347,859.00	\$512,012.00	\$200,400.00	
Due from directors of the bank.....	10,577.00	2,000.00	11,156.00	29,168.00	
Due from brokers.....	6,118.00				
Real estate.....	9,723.00		16,000.00		
Bonds and mortgages.....	28,946.00		4,047.00		
Stocks and promissory notes.....	30,000.00				
Bank fund.....		2,000.00			
Loss and expense account.....		1,658.00			
Overdrafts.....	3,502.00		3,920.00		
Specie.....	5,097.00		6,392.00		
Cash items.....	1,518.00		806.00		
Bills of solvent banks on hand.....	6,940.00		674.00		
Bills of suspended banks on hand.....	738.00		5.00		
Due from banks.....	118,161.00		69,229.00		
Total resources.....	554,126.00	450,673.00	559,830.00	335,387.00	29,400.00

*Free bank.

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LIABILITIES.

	Onondaga County Bank.	Ontario Bank.	Ontario Branch Bank.	Otsego County Bank.	*Palmyra Bank.
Capital.....	\$150,000.00	\$200,000.00	\$300,000.00	\$100,000.00	\$10,000.00
Profits.....	38,870.00	26,391.00	11,849.00	30,462.00	
Notes in circulation not registered.....	6,445.00	4,002.00			
Registered notes in circulation.....	152,893.00	154,214.00	194,885.00	3,988.00	
Due commissioners of the State of New York.....	2,033.00			142,342.00	
Due depositors on demand.....	26,774.00			19,400.00	
Due individuals and corporations other than banks.....	158,218.00	66,065.00	69,337.00	57,815.00	
Due banks.....	14,703.00		10,00	156.00	
Amount due not included under other heads.....	14,620.00		12,708.00	339.00	22.00
Total liabilities.....	554,126.00	450,673.00	559,830.00	335,387.00	—29,400.00

*Free bank.

Ex. Doc. No. 77.

Statement of the condition of the banks of the State of New York—Continued.

RESOURCES.

	*Patchin Bank. 428	Phoenix Bank.	*Pine Plains Bank. 431	*Powell Bank. 432	*Pratt Bank. 433
Loans and discounts.....	\$268,725.00	\$1,582,254.00	\$65,423.00	\$14,823.00	\$27,643.00
Due from directors of the bank.....		\$221,000.00			3,000.00
Due from brokers.....		27,043.00			
Real estate.....	7,766.00	134,677.00			
Bonds and mortgages.....					
Stocks and promissory notes.....					
Banks and bank accounts.....	10,325.00	34,200.00	57,348.00		
Bonds and bank accounts.....	205,200.00	95,353.00	57,375.00	50,000.00	
Bonds and bank accounts.....	333.00				
Loss and expense account.....					
Over drafts.....	4,187.00	3,976.00	23.00	6,888.00	1,361.00
Over drafts.....	6,203.00	102.00	559.00	536.00	3,420.00
Specie.....	10,948.00	23,171.00	4,710.00	6,866.00	3,483.00
Cash items.....	3,551.00	6,781.00	2,836.00	1,235.00	10,014.00
Bills of soldent banks on hand.....	56,908.00	45,483.00	5,726.00	335.00	37.00
Bills of suspended banks on hand.....	583.00				
Due from banks.....	47,337.00	81,750.00	25,158.00	32,836.00	6,530.00
	801,752.00	3,202,916.00	132,460.00	278,910.00	104,120.00

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LIABILITIES.

*Patchin Bank.	Phenix Bank.	*Pine Plains Bank.	*Powell Bank.	*Pratt Bank.
Capital.....				
Profits.....				
Notes in circulation and banknotes.....	\$100,000 00 23,489 00	\$1,200,000 00 110,580 00	\$100,000 00 33,757 00	\$79,000 00 17,499 00
Registered notes in circulation.....				\$30,000 00 1,760 00
Due treasurer of the State of New York.....	139,558 00	347,879 00	81,377 00	98,462 00
Due commissioners of the canal fund.....	63,654 00			40,955 00
Due depositors on demand.....	66,013 00	1,144,316 00	19,119 00	83,919 00
Due individuals and corporations other than banks.....	154,950 00	3,134 00	215 00	2,364 00
Due banks.....	19,093 00	530,839 00		60 00
Amount due not included under other heads.....				
Total liabilities.....	604,463 00	3,683,044 00	824,169 00	108,120 00

Free banks

Ex. Doc. No. 77.

Statement of the condition of the banks of the State of New York—Continued.

RESOURCES.

	Pratts'ville Bank. • Rochester Bank. • 434	Rochester City Bank.	Sackett's Harbor Bank.	Saratoga County Bank.
Loans and discounts, the bank.....	\$156,888 00	\$120,161 00	\$530,909 00	\$306,473 00
Due from directors of the bank.....			93,455 00	21,408 00
Due from brokers.....			160,113 00	12,963 00
Real estate.....			39,302 00	425 00
Bonds and mortgages.....			5,500 00	800 00
Stocks and promissory notes.....				
Bank funds.....				
Loss and expense account.....			920 00	
Over drafts.....	620 00		141 00	5,681 00
Specie	493 00	1,251 00	141 00	24 00
Cash items.....	3,925 00	3,382 00	5,193 00	7,963 00
Bills of solvent banks on hand.....	1,183 00	141 00	1,154 00	1,256 00
Bills of suspended banks on hand.....	1,597 00	3,443 00	8,018 00	3,151 00
Due from banks.....	8,135 00	8,045 00	55,369 00	16,846 00
Total resources	282,743 00	224,127 00	900,595 00	377,066 00
				238,987 00

* Free banks.

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LIABILITIES.

	Pratts'ville Bank. • Rochester Bank. • Rochester City Bank.	Sackett's Harbor Bank.	Saratoga County Bank.
Capital	\$110,000 00	\$100,000 00	\$200,000 00
Profits	6,907 00	5,390 00	15,088 00
Notes in circulation not discounted.....			15,793 00
Registered notes in circulation.....			2,637 00
Dus treasurer of the State of New York.....	108,338 00	69,602 00	221,745 00
Due to the State of New York	34,697 00	167,342 00	4,777 00
Due depositors on demand.....	57,024 00	34,753 00	20,439 00
Due individuals and corporations other than banks.....	473 00	14,381 00	31,411 00
Due banks.....			951 00
Amount due not included under other heads.....			5,526 00
Total liabilities	282,743 00	224,127 00	377,066 00

* Free banks.

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Statement of the condition of the banks of the State of New York—Continued.

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RESOURCES.

	Schenectady Bank.	Seneca County Bank.	Seventh Ward Bank	State Bank of Saugerties. *	Steuben County Bank
Loans and discounts.....	\$303,901.00	\$276,092.00	\$315,623.00		
Due from directors of the bank.....	36,473.00	42,099.00	97,780.00		\$322,09 00
Due from brokers.....	10,000.00	26,964.00	27,512.00	\$10,000.00	7,360.00
Real estate.....	12,116.00	14,141.00	37,300.00		9,160.00
Bonds and mortgages.....	81.00	53,461.00	57,000.00		32,710.00
Stocks and promissory notes.....			1,489.00	50,000.00	2,391.00
Bank fund.....					
Loss and expense account.....					
Over drafts.....	3,910.00	3,727.00	4,957.00		26.00
Specie.....	5,294.00	1,535.00	313.00		66.00
Cash items.....	9,025.00	7,480.00	124,192.00		6,030.00
Bills of solvent banks on hand.....	831.00	1,673.00	133,032.00		
Bills of suspended banks on hand.....	12,463.00	1,561.00	18,746.00		1,180.00
Due from banks.....	21,360.00	46.00	63,853.00		36.00
Total resources.....	409,691.00	461,243.00	1,349,806.00	—	43,838.00

• Free bank.

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LIABILITIES.

	Schenectady Bank.	Seneca County Bank.	Seventh Ward Bank	State Bank of Saugerties. *	Steuben County Bank
Capital.....	\$150,000.00	\$200,000.00	\$0.00 000.00	\$10,000.00	\$150,000.00
Profits.....	15,959.10	11,948.00	23,353.00		42,938.00
Notes in circulation not registered.....		608.00	8,496.00		4,666.00
Registered notes in circulation.....	159,575.00	182,515.00	220,084.00	49,994.00	151,894.00
Due treasurer of the State of New York.....					
Due commissioners of the canal fund.....					
Due depositors on demand.....	12,316.00				
Due individuals and corporations other than banks.....	80,977.00	40,453.00	575,112.00		74,560.00
Due banks.....	8,799.00	5,372.00	7,300.00		2,706.00
Amount due not included under other heads.....	2,339.00	8,029.00	20,605.00	6.00	
Total liabilities.....	409,691.00	461,243.00	1,349,806.00	—	427,061.00

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Statement of the condition of the banks of the State of New York—Continued.

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RESOURCES.

	Suffolk County Bank.*	Tanners' Bank.	Tompkins County Bank.	Trademans Bank.	Troy City Bank.
Loans and discounts.....	\$15,708 00	\$208,419 00	\$355,653 00	\$853,556 00	\$668,660 00
Due from directors of the bank.....	13,971 00	41,553 00	127,137 00	78,081 00	
Due from brokers.....	13,388 00	31,059 00	15,000 00	13,800 00	
Real estate.....	5,500 00	19,123 00	24,000 00	100 00	
Bonds and mortgages.....					
Stocks and promissory notes.....	84,215 00	3,000 00	5,520 00	120,050 00	
Bank fund.....					
Loss and expense account.....	3,319 00	3,750 00	1,124 00	9,087 00	
Over drafts.....	1,320 00	18 00	50 00	11,098 00	
Specie.....	2,344 00	6,784 00	7,689 00	7,689 00	
Cash items.....	3,862 00	3,451 00	6,948 00	69,736 00	
Bills of exchange on hand.....	3,444 00	8,939 00	24,394 00	4,908 01	25,883 00
Bills of suspended banks on hand.....	70 00	10 00	80,040 00	24,155 00	800 00
Due from banks.....		65,216 00			171,960 00
Total resources.....	144,922 00	328,645 00	578,770 00	1,185,780 00	1,172,257 00

* Free bank.

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LIABILITIES.

	Suffolk County Bank.*	Tanners' Bank.	Tompkins County Bank.	Trademans Bank.	Troy City Bank.
Capital.....	\$10,000 00	\$100,000 00	\$250,000 00	\$100,000 00	\$100,000 00
Profits.....	3,238 00	41,543 00	13,293 00	77,172 00	15,417 00
Notes in circulation not cashed.....	78,433 00	3,713 00	2,402 00	7,525 00	635 00
Due treasurer of the State of New York.....		131,053 00	209,203 00	200,144 00	200,178 00
Due correspondents.....					
Due depositors on demand.....	21,485 00	46,381 00	15,208 00	92,293 00	70,231 00
Due individuals and corporations other than banks.....		89 00	83,110 00	467,190 00	4,210 00
Due banks.....	1,116 00	5,362 00	720 00	1,140 00	154,816 00
Amount due not included under other heads.....			4,804 00	32,608 00	201,468 00
Total liabilities.....	144,922 00	328,645 00	578,770 00	1,185,780 00	1,172,257 00

* Free bank.

Statement of the condition of the banks of the State of New York—Continued.

RESOURCES.

	Ulster County Bank.	Unadilla Bank.*	Union Bank.	Warren County Bank.	Washington County Bank. 279
Loans and discounts.....	\$229,746.00	\$116,916.00	\$1,746,830.00	\$114,004.00	\$73,021.00
Due from directors of the bank.....	5,23.00	.....	155,762.00	.....	13,759.00
Due from brokers.....	6,775.00	.....	263,703.00	14,821.00	.....
Real estate.....	.....	.....	75,000.00	.....	32,227.00
Bonds and mortgages.....	.....	.....	129,540.00	69,500.00	.....
Stocks and promissory notes.....	.....	.....	.....	.....	.....
Bank fund.....	.....	.....	.....	.....	.....
Loss and expense account.....	1,338.00	1,919.00	8,733.00	613.00	.....
Over drafts.....	8,109.00	637.00	2,328.00	.....	.....
Specie.....	73.00	.....	412,825.00	291.00	2,986.00
Cash items.....	4,735.00	1,145.00	553,227.00	522.00	481.00
Bills of solvent banks on hand.....	422.00	.....	40,614.00	.....	10,532.00
Bills of suspended banks on hand.....	23.29	115.59	59.00	.....	10.00
Due from banks.....	.....	.....	.....	31,368.00	.....
Total resources.....	\$244,944.00	262,916.00	8,849,758.00	259,793.00	283,979.00

*Free banks.

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LIABILITIES.

	Ulster County Bank.	Unadilla Bank.*	Union Bank.	Warren County Bank.	Washington County Bank.
Capital.....	\$100,000.00	\$111,600.00	\$1,000,000.00	\$129,540.00	\$102,600.00
Profits.....	19,994.00	1,875.00	289,687.00	713.00	23,073.00
Notes in circulation not registered.....	5,830.00	.....	15,000.00	.....	.....
Registered notes in circulation.....	109,394.00	111,600.00	359,441.00	129,340.00	46,807.00
The treasurer of the State of New York.....	.....	.....	.....	.....	.....
Deacommissioners of the canal fund.....	.....	.....	.....	.....	.....
Due depositors on demand.....	46,336.00	6,896.00	1,191,535.00	.....	50,165.00
Due individuals and corporations other than banks.....	2,896.00	247.00	4,637.00	.....	11,247.00
Date banks.....	.....	.....	482,395.00	.....	81.00
Amount due not included under other heads.....	.....	.....	.....	.....	.....
Total liabilities.....	\$244,944.00	262,916.00	8,849,758.00	259,793.00	283,979.00

*Free banks.

Statement of the condition of the banks of the State of New York—Continued.

RESOURCES.

	Westchester County Bank.	*White Plains Bank. 457	*White's Bank of Buffalo. 284	*Wooster Sher. man's Bank. 286	Yates County Bank.
Loans and discounts.....	\$308,516 00	\$14,947 00	\$144,542 00	\$30,594 00	\$223 296 00
Due from brokers.....	46,832 00				4 987 00
Real estate.....	1,744 00				
Bonds and mortgages.....	25,632 00				
Stocks and promissory notes.....	7,426 00				
Bank fund.....	22,388 00				
Loss and expense account.....	2,011 00				
Over drafts.....	518 00				
Specie.....	8,903 00				
Cash items.....	8,503 00				
Bills of solvent banks on hand.....	1,760 00				
Bills of suspended banks on hand.....					
Due from banks.....	1,38,200 00				
Total resources.....	429,646 00	36,520 00	928,504 00	101,904 00	276,735 00

*Free banks.

LIABILITIES.

	Westchester County Bank.	*White Plains Bank.	*White's Bank of Buffalo	*Wooster Sher. man's Bank.	Yates county Bank.
Capital.....	\$200,000 00	\$15,847 00	\$40,000 00	\$20,000 00	\$100,000 00
Profits.....	21,052 00		14,339 00	6,622 00	6,200 00
Interest and dividends not received	3,510 00				3,938 00
Registered notes in circulation.....	144,200 00	20,785 00	47,063 00	30,895 00	55,933 00
Due treasurer of the State of New York.....			63,775 00		9,456 00
Due commissioners of the canal fund.....	78,988 00		10,642 00	10,648 00	24,273 00
Due individuals and corporations other than banks.....	24,561 00		3,676 00	27,943 00	36,932 00
Due banks.....				14,791 00	
Amount due not included under other heads.....					
Total liabilities.....	429,646 00	928,504 00	101,904 00	276,735 00	

*Free banks.

173 banks and 2 branches, including the "Drovers' Bank of Cattaraugus county," from which a report was received, but being defective in its verification, it was returned to the bank for amendment and has not since been received; and including also the "New York State Stock Security Bank," from which no report was received.

Several banks were unable to report the precise amount of "cash items" and "bills of solvent banks" separately; and in several instances both are included under one or the other of these heads. Hereafter, banks will be required to report these two items separately.

BANKING SYSTEM OF NEW YORK.

ACTS OF ASSEMBLY RELATING TO BANKS, 1848.

INCORPORATED BANK DEPARTMENT,

Comptroller's Office, Albany, April 24, 1848.

By the first section of the act hereto annexed, the incorporation of circulating notes, to wit:

That those having capital to the amount of \$100,000, a circulation of \$150,000, or less, beyond what was allowed by the act of May 16, 1837, but all banks having a capital of more than \$200,000, may have an increased circulation beyond that allowed by the act of May 16, 1837; on and all those having a capital of more than \$200,000, are allowed to issue to the amount of their capital. This, it will be perceived, allows no increase to any bank having a capital of \$200,000, or less, beyond what was allowed by the act of May 16, 1837; but all banks having a capital beyond that allowed by the act of May 16, 1837, on and the same, passed December 4, 1847,

M. FILLMORE, Comptroller.

I certify that the preceding statement is an abstract of the quarterly reports made to this office by the several railroads, banking associations, and private banks, (as far as it was practicable to arrange the items of the several railroads under general heads,) in pursuance of the provisions of the third and fourth sections of the act entitled "An act to abolish the office of bank commissioner and for other purposes," passed April 18, 1843, and the act amending the same, passed December 4, 1847.

Comptroller's Office, Albany, May 10, 1848.

Capital.....	\$43,008,746
Circulation (gold mission).....	22,329,324
23,347,826	
6,122,326	
6,118,326	
Capital.....	77,162,426
Public securities.....	72,881,623
Private securities.....	72,881,623

Summary of the items of capital, circulation and deposits, specific cash items, public securities and private securities, of the banks of the State of New York, on the morning of the 4th day of March, 1848.

The fourth section of the redemption of these new issues in specie, ample security for the completion of these new issues in specie, in accordance with the eighth article, and, on referring to the section of the constitution which the bank is entitled to require to render the comptroller to the act directs the act for the amount of new issues to which it is entitled.

Security for new issues.

From the foregoing statement each bank will readily determine for itself the amount of new issues to which it is entitled.

By act of 1837, banks having a capital of \$20,000 could issue \$225,000. Do. do. do. do. do. 2,000,000 do. 1,200,000. Do. do. do. do. 1,490,000 do. 1,000,000. Do. do. do. do. 1,000,000 do. 800,000. Do. do. do. 700,000 do. 500,000. Do. do. do. 600,000 do. 450,000. Do. do. do. 500,000 do. 350,000. Do. do. do. 400,000 do. 300,000. Do. do. do. 300,000 do. 250,000.

Issues to which the bank is entitled. Capital of the bank, and the remainder shows the amount from the amount authorized by the act of 1837, and deduct that from the amount between that authorized by the act of 1837, and the capital of each bank. In order to determine this, it is necessary to know theence between that authorized by the act of 1837, and the difference between new issues authorized by this act is the differ-

Amount of new issues.

Giving the security required by this act, on increased circulation beyond that allowed by the act of 1837, on all banks having a capital of more than \$200,000, may have an increased circulation beyond that allowed by the act of 1837, on all banks having a capital of more than \$200,000, but or less, beyond what was allowed by the act of May 16, 1837; but And all those having a capital of more than \$200,000, are al-

lowed to issue to the amount of their capital. This, it will be perceived, allows no increase to any bank having a capital of \$200,000, or less, beyond what was allowed by the act of May 16, 1837; but all banks having a capital beyond that allowed by the act of May 16, 1837, on and the same, passed December 4, 1847,

By the first section of the act hereto annexed, the incorporation of circulating notes, to wit:

Bank of this State are entitled to issue the following amount of cir-

culating notes, to wit:

That those having capital to the amount of \$100,000, a circulation of \$150,000,

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The act authorizes a new issue beyond the amount before all-
lowed, and requires security for the redemption of the same in
specie. In case of a failure, it will be impossible to apply the
avails of the security to the redemption of the new issues, unless
such issue be distinguished by some mark from the ordinary issues
of the bank. It therefore seems to me proper to have them thus
distinguished.

This may be done in one of two ways:

Moral sense of society.

SEC. 1. The several safety fund banks in this State incorporated by special act, having capital up to and including two hundred thousand dollars, shall continue to issue and have in circulation

The people of the State of New York, represented in Senate and as-
sembly, do enact as follows:

AN ACT to regulate the issues of the safety fund banks, and for other purposes, passed April 12, 1848.

MILLARD FILLMORE, Computeroller.

For the purpose of preventing the banks from impatiating their capital to obtain these extra issues, every bank applying for them will be required to make satisfactory proof that no part of the capital of such bank has been used or pledged, directly or indirectly, in purchasing or procuring the securities to be deposited with the comptroller for such extra issues.

By the terms of the transfer of such securities to the comptrol-ler, he will be authorized to dispose of them, and apply the compul-sive powers of the general banking law in case of a failure by the bank to redeem.

to employ in taking impressions for these extra notes; or, secondly, by having a single plate prepared by the controller, with apparatus to fit the bank, and then have the bills printed with ordinary plates of the bank, and with black ink, and then printed again with this new plate with red ink, which is said to be as indifferent as the black. This, it strikes me, after consultation with the engravers, is the most feasible mode; it will save the blank plates now in use from mutilation, and will, upon the whole, be least expensive, and effectually secure the desired object. Two plates will be prepared—one indicating that the security is stocks alone, and the other that it is stocks, bonds, and mortgages; and it will be necessary that the bank should indicate before the prints are done what the security will be, as it will not be convenient

This may be done in one of two ways:
First. By having a die prepared similar to that now used in the
free bank department, with appropriate devices, which should be
impressed upon such plates of the bank as the bank should desire

1. *On the 1st of January, 1850, the following persons were distinguished.*

lowered, and requires security for the redemption of the same in specie. In case of a failure, it will be impossible to apply the available assets of the security to the redemption of the new issues, unless such issue be distinguished by some mark from the ordinary issues of the bank. It therefore seems to me proper to have them thus

The act authorizes a new issue beyond the amount before all

Species f. anom.

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"The said corporation shall not, directly or indirectly, deal in
trade in buying or selling any goods, wares, merchandise, or com-
modities whatsoever, or in buying or selling any article or articles in
order to the same when truly pledged by way of security for the
payment of notes to be issued under the act of 1811
Does this clause prevent the bank from buying the stock of the
State, in good faith, with a view to dispose of them as soon as
the paymenet of notes to be issued under the act of 1811
I think not. The object of the statute doubtless was to prevent
banks from hazarding their capital by engaging in trade of any
kind, and especially in stock-jobbing, to which disastrous conse-
quences followed. But it certainly could not have been intended to pre-
vent a purchase of stocks with the sole view of getting
greater security to their issues, and even if it did, the act of 1811
which requires it, must be deemed to have so far modified that
original charter as to justify it.

Twenty days having elapsed since the passage of the act hereto annexed, it is now operative as a law, and all banks and individual bankers, under the general banking law, are bound to conform to its provisions. It will be seen that the first and fourth sections of the act will, after the first day of June next, operate upon banks and individual bankers now doing business under the general bank- ing law; and that every such bank is to be, and every such banker is to keep, a bank of discount and deposits, as well as of circula- tion, and its usual business of banking is required to be transacted at the place where such banking association or individual banker shall be located, as specified in the certificate required by the certificate is required only of associations, and not of individual bankers; and the second clause of the act declares that "the place

Comptroller's Office, Albany, May 2, 1848.

Sec. 2. The security which banking associations, or individual bankers,
associations, or individual bankers of the State,
bank notes, as well as bank bills, shall be organized under the provisions of the
bankers, hereafter to be organized April 18, 1883, and the amendments
above recited act, passed April 18, 1883, to the circuit court of appeals
hereeto, shall deposit with the comptroller, as security for the
redemption of circulating notes issued to them by the said com-
munity, shall be New York State stocks; in all cases to be,
and it shall be lawful for the comptroller to take such stocks
at a rate above its par value, or above its current market value;
or the securities shall not be less than one half in such stock,
one half in bonds and mortgages upon improved, productive, un-
enumbered lands in this State, exclusive of any buildings thereon;
said mortgages bearing an interest of not less than seven per cent.
per annum, and to an amount not exceeding two fifths the value
of said lands.

Sec. 3. No mortgage hereafter to be deposited as security as
aforesaid, shall be for a greater amount than five thousand dollars
each.

Sec. 4. The provisions of the first section of this act shall ap-
ply to the banking associations and individual bankers now organ-
ized as aforesaid, on and after the first day of June, 1888.

dictated to be made by the second clause of the sixteenth section of the act passed April 18, 1838, herein before mentioned, and not elsewhere; and every report directed to be made by any law from time to time such as may be enacted by individual bankers, shall be verified by the arch of the president and cashier of such association, or such individual banker, that the business of said association or such bank has been transacted at such location. But nothing in this section shall be deemed to repeal or modify the provisions of the act passed May 4, 1840, entitled "An act for the redemption of bank notes."

The people of the State of New York, represented in Senate and Assembly, do enact as follows:

SEC. 1. All banking associations, or individual bankers, organ-
ized under the provisions of the act passed April 18, 1833, en-
titled "An act authorizing the business of banking," and the sev-
eral acts subsequently passed amendatory thereto, or which shall
hereafter be organized, shall be banks of discount and deposit, as
well as of circulation; and the usual business of banking of said
associations, or individual banker, shall be transacted at the place
where such banking associations or individual banker shall be
located, agreeably to the location specified in the certificate

AN ACT amending Article 18, § 1388, and the acts amendatory thereto, passed April 12, 1884.

AN ACT amending title 18, § 1383, and title 106, § 106, so as to amend the same, passed April 16, 1914.

actually employed at each place of business shall be taken and detailed to each of the audited firms, that portion of the audit being conducted by the auditor.

notes or bills duly registered, as required by law, to the amount now allowed by the act of May, 1837, regulating the issues of safety fund banks; and those banks having capitals over two hundred thousand dollars shall be allowed to issue and have in circu- lation notes or bills to the amount of their respective capitals, and no other or greater amount. But in all cases where a bank has a branch office it cannot exceed the amount of its capital stock.

11.0N, 2001, 2003

a five per cent. stock; hereafter it must be made equal to a six per cent. stock. If it be not a six per cent., stock, its comparative value will be ascertained by the stock tables prepared by Joseph M. Price.

Third. No stock can be taken above its par value, nor above its market value.

Fourth. Bonds and mortgages may be taken as heretofore, for an amount not exceeding one-half of the deposits; but hereafter, for the amount secured by the mortgage was not to exceed one-half of the appraised value of the land mortgaged; hereafter it must not exceed two-fifths of that value.

Fifth. Heretofore there was no limitation to the amount of each mortgage, and the consequence was, that mortgages were sometimes taken of so large an amount that it precluded fair competition in the sale of them. This evil is now remedied by the third section in the act, which limits the amount of each mortgage to a sum not exceeding \$6,000.

These changes will be strictly adhered to by this department in the formation of all new banks.

MILLARD FILLMORE, Comptroller.