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Annual report of the superintendent of the banking department of the State of New York.

STATE OF NEW YORK, BANK DEPARTMENT,
Albany, December 31, 1858.

The superintendent of the banking department, in accordance with the provisions of section 11 of the "Act to organize a bank department," has the honor to submit for the consideration of the legislature the following

REPORT.

The speedy return to specie payments by the banks of this State, after their suspension in October, 1857, time has shown, was a substantial and permanent resumption of their corporate obligations.

It exhibits a solidity of capital on the part of the commercial as well as the producing community which cannot but be gratifying to every observant citizen of our State. It also furnishes evidence of the financial ability with which these institutions are managed, that will add strength to the confidence of the people of the State in our present banking system.

The suspension and resumption of specie payments by the banks of this State in 1857, with the surrounding circumstances, have simply brought out into bold relief the perfection of our free bank system in its connexion with our currency.

The retirement of \$7,920,000 of the circulation of the interior banks accumulated in the city of New York within the time specified by the resolution of the clearing house of the 7th November, 1857, (with an occasional exception for an insignificant amount since paid,) clearly shows that they were not only strong in capital, but that their ability to liquidate that debt was only equalled by their desire to enter upon a course of policy that must produce a speedy resumption of specie payments, clearly foreshadowed by the passage of the resolution referred to.

The passage of that resolution was the incipient step towards a resumption, and the willingness with which the interior banks met the obligations imposed by it reflects great credit upon the city and country institutions. The entire \$7,920,000 was, by the terms of the resolution, to be paid in monthly instalments of twenty per cent., with interest at six per cent., commencing on the 1st January, 1858. This would retire the entire amount by 1st of May. They were also to redeem their outstanding currency on the usual terms after the 20th of November.

The pressure preceding the suspension had returned to the banks during the quarter ending October 1, 1857, a million and a quarter of dollars of their best securities held in this office, of which at least a million was withdrawn by those located in the interior of the State.

How vigorously the interior banks went into the movement of the

clearing house of the 7th of November is shown by the fact that between the 1st of October and the 1st of April \$4,325,000 of securities were retired from the bank department; and the superintendent believes that nearly \$4,000,000 of that amount was used by the interior banks to restore the equilibrium between those of the city of New York and themselves, the loss of which was occasioned by the holding of country money in that city. As an evidence of the correctness of the belief expressed above, he would say that the discounted debt of the banks located out of that city was reduced only \$36,326 from December 26, 1857, to March 13, 1858.

This equalizing accounts between the city and country banks was the work of only five months, in addition to meeting their ordinary and daily liabilities; and the entire debt of \$7,920,000 was paid, netting 5 $\frac{1}{2}$ per cent. per annum interest upon the investment of the city banks in country currency.

The whole transaction between the interior banks and those of the city of New York in relation to the currency accumulated in that city after the disasters of the fall of 1857 was highly creditable to both, and cannot but add greatly to their confidence in each others capacity and soundness hereafter.

The present condition and amount of securities held in this department for the redemption of circulating notes, and the sum total issued upon the same, are shown in table No. 1 attached to this report. It also presents the fact that but five associations have been formed during the past fiscal year for the purpose of pursuing the business of banking, and one of these is the continuation of an incorporated bank whose charter expired January 1, 1858.

The actual increase of capital during the year by the formation of new institutions is \$520,000; the Bank of Poughkeepsie raising its incorporated capital from \$100,000 to \$200,000, when it became a free bank. Still more marked is the fact that no individual banker has commenced business during the past year. In connexion with the unusual dearth of new banks and the small amount of capital employed by them, comes the astonishing fact that while the actual increase of capital by the formation of new banks has been only \$520,000, there has been added to the banking capital of the State the sum of \$2,488,891, as shown by their respective quarterly reports of September 26, 1857, and September 25, 1858. This addition to the aggregate capital of the banks has been made during a period in which some fourteen banks have actually ceased doing business, and whose affairs are either being closed up by their officers, or by receivers appointed by the courts.

One of the causes which tended to produce the suspension of 1857, the superintendent believes, and so stated in his report of that year, was the multiplicity of banks of small capitals. Still he believes the bank capital of the State smaller than is required by the usual business of our citizens. Their relief cannot be looked for in the multiplication of small banks, but in raising the capitals of those already in existence, when located in places where increasing business warrants additional bank facilities. The superintendent looks upon the direction taken by the increased bank capital of the State this year as adding more to

the stability and prosperity of the business men and to the banks themselves than when he was starting twenty-five or thirty new institutions a year with two or three times the amount of additional capital. The fact that fourteen banks have ceased to do business is not regarded by him as a general loss to our citizens, inasmuch as the aggregate increase of bank capital beyond all that has been withdrawn during the past fiscal year is \$2,488,891, while the number of banks actually engaged in business has been reduced from three hundred and eleven to two hundred and ninety-seven during the same period.

The present condition and amount of the securities held by this department, as exhibited in table No. 1, for the redemption of the currency of the free banks of this State, give renewed and strong indications of the stability of its currency.

The total amount of securities held by this depart-

ment on the 30th of September, 1857, was..... \$30,203,632 07
Amount held on the 30th of September, 1858..... 26,393,098 83

Decrease of securities during the fiscal year.....

3,810,533 24

The total amount of circulation issued to free banks and outstanding September 30, 1857, was..... 28,429,522 00

The total amount of circulation issued to free banks and outstanding September 30, 1858, was..... 24,603,194 00

Decrease.....

3,826,328 00

A reduction of circulation issued to the incorporated banks took place during the same time, of.....

1,810,414 00

Making the total amount of reduction during the year,

5,636,742 00

This statement shows a steady contraction, during the past fiscal year, of the currency issued by this department. Still greater is the contrast of the *actual* circulation of all the banks, including the chartered and free banks, following the suspension of October, 1857.

The extreme point of actual bank note circulation in this State by our own institutions was reached on the 20th of September, 1856, amounting at that date to \$34,019,633. It fell during the year previous to the suspension to \$27,122,904, this being the actual circulation on the 26th of September, 1857, seventeen days previous to the suspension of specie payments. A steady and constant reduction of the volume of our actual currency followed, and on the 13th of the following March it became reduced to \$22,710,158. Of this reduction of the currency, amounting during the year to \$11,309,475, \$4,412,746 occurred between the 26th of September, 1857, and the 13th of the following March.

The world has been heretofore taught, through the theoretical opinions of political economists, that a suspension of specie payments would and must necessarily be followed by an expansion of paper money, alike detrimental and demoralizing to the public. While the superintendent looks upon a suspension of specie payments by our banks as a great

evil and detrimental to the interests of our people, he most respectfully submits that the evils arising from a suspension in this State come not from an increased volume of currency, as it is an utter impossibility under a secured currency like our own, but from a reduction of that volume made of necessity by the banks in their efforts to resume payment again in coin.

The past theory of the effects of a suspension, when applied to a system based upon a secured currency, experience has proved to be erroneous. No suspension can take place, or rather be produced, by an overissue of a currency of that description; and the evil effects of it are only felt by our business men and the producing classes, by an inevitable contraction of the usual business facilities to the one, and a falling market for the products of the other; both produced by a contracting currency, instead of increased credits for the one and higher prices for the other by an expanding one.

The bank note circulation of this State, in proportion to the business transactions of our citizens, can only be compared to the decimal coin in daily use for change.

To prove this, look at the absolute circulation of our banks, as before stated, on the 13th of March last, (\$22,710,158,) hardly sufficient to give each citizen of our State a passage by railroad from Albany to Buffalo. The whole amount would be expended for food alone by our inhabitants in less than a single month, at the present prices of our agricultural products.

The contraction in March had reached a point beyond which the necessity of its use forbade its further reduction; or if persisted in by our banks, the supply would have reached us from the neighboring States. Since the date referred to, the volume of currency has steadily increased to \$26,605,407 on the 25th of September, and will increase for the year to come.

What does this expansion and contraction of currency prove? The simple fact that, under our system of free banking, with a secured currency—as once before remarked by the superintendent in a former report—“the touchstone of profit and loss to the citizens employed in banking in this State is a surer guaranty of the solvency of our banks than statutory enactments, however stringent may be their provisions or character.”

Securities to be deposited in the bank department for circulating notes issued.

An effort was made during the last session of the legislature, in accordance with the recommendation of the superintendent, to hereafter exclude bonds and mortgages as a basis of security for circulating notes issued from this office. It signally failed; and the experience of the superintendent teaches him that it is impossible to impress upon the legislature the difference between the necessity of immediate convertibility and ultimate security.

Under these circumstances it is unnecessary for him to present the reasons why he deems bonds and mortgages not the ample security required by the constitution for the redemption of circulating notes,

resting his objections to their reception upon their inconvertibility alone. Still, he deems it due to himself to present to the legislature the fact that the present law governing the securities to be received for circulating notes works manifest injustice to a large portion of the banks and bankers engaged in the business of banking in this State. The experience of the superintendent, in converting securities held in trust by him into immediate means to redeem the notes of failed banks, has taught this lesson.

The present law, in relation to the description of securities to be deposited with him, requires, in the language of the statute, that they "shall be New York State stocks, in all cases to be, or to be made to be, equal to stock producing six per cent. per annum; or at least one-half the amount so deposited shall be in the stocks of the State of New York, as before mentioned, and not exceeding one-half in stocks of the United States, in all cases to be, or to be made to be, equal to a stock producing an interest of six per cent. per annum; and it shall not be lawful for the superintendent to take such stocks at a rate above their par value, or above their current market value." "Or the securities shall not be less than one-half in such stocks and one-half in bonds and mortgages upon improved, productive, unincumbered lands in this State, exclusive of any buildings thereon, said mortgages bearing an interest of not less than seven per cent. per annum, and to an amount no exceeding two-fifths the value of said lands." —(See chapter 313, Laws of 1849, and chapter 340, Laws of 1848.)

The experience of this department proves that the bonds and mortgages sold by the superintendent for the redemption of circulating notes, not only during the disasters of the past year, but from the beginning of our free bank system, have realized but about eighty-eight per cent. of the amount for which circulating notes had been issued upon them; while the aggregate securities, including both stocks and mortgages, in every instance during the panic of 1857, with two exceptions, have brought more than sufficient to redeem the entire circulation issued upon them. These exceptions arose from the fraudulent character of the mortgages in one case, and the peculiar condition of the stocks held in the other; the stock falling due during the year in which the bank failed thus realizing little or no premium to pay the deficiency arising from the sale of the mortgages.

The practical effect of receiving the present securities upon the system of banking as now pursued in this State is simply this: Those banks which wisely, in the opinion of the superintendent, elect to place stocks alone in the department as security for circulating notes issued to them are obliged, from the uncertainty attached to mortgage securities, to place in the hands of the superintendent stocks to be, or to be made to be, equal to a stock bearing six per cent. interest per annum, while a five per cent. stock is, and has been, with the exception of a few days in October, 1857, worth in open market over par. In other words, the same rule of security is applied to a bank whose notes are secured alone by stocks as to one whose circulating notes are secured by stocks and real estate, while the result of a sale of this class of securities is, that the superior value of the stocks is made to pay the inevitable loss upon the mortgages. This is right and proper, so

far as it relates to the notes secured by stocks and real estate, but manifestly unjust to those banks and bankers who have chosen to secure their notes by stocks alone.

The superintendent has no hesitation in saying that the circulating notes of a bank secured by a five per cent. stock of this State, or by a five per cent. stock of the State of New York and the United States, equal parts of each, are as abundantly secured as those secured by similar six per cent. stocks and an equal amount of bonds and mortgages.

Under this manifest injustice and unequal operation of our present laws in relation to the securities to be deposited by the banks in this department, the superintendent does not hesitate to recommend that the bank department be allowed to issue to all banks and bankers whose deposit as security consists of stocks alone a par circulation upon a five per cent. stock of this State, or of this State and the United States, equal parts of each. Also, that every bank or banker may, by retiring all of its or his mortgages, be permitted, under the direction of the superintendent, to change the die upon its or his notes from "stock and real estate" to "public stocks" only, and be subject to the same rule as if stocks alone had been originally deposited.

In making the above recommendation, it is but just to say that the superintendent is governed by his experience of the convertibility of the securities in his hands during the difficulties and disasters attending our banks during the fall of 1857, and also by the fact that since the formation of this department in 1851 no five per cent. stock of this State or of the United States has been sold by it except at a premium.

Table No. 2 presents in detail the securities of each banking association and individual banker held in trust by this department, and the amount of circulating notes issued thereon.

It may not be amiss for the superintendent here to say that he believes every note issued to every free bank in the State to be amply secured. The best possible proof of the strength of this class of bank note currency is the fact that during the three years the department has been under his charge, during one of which a general suspension of specie payments occurred, the entire loss upon this description of currency has been but \$7,989 64, of which \$5,830 24 was the result of fraudulent representations of the value of premises mortgaged to the department as security for circulating notes, a contingency which cannot again arise under the present regulations governing this class of securities.

The failure of the Reciprocity late Sacket's Harbor Bank, the Bank of Orleans, and the Yates County Bank, incorporated institutions, adds largely to the loss upon our State currency. They are all in the hands of receivers appointed by the courts, and are out of the jurisdiction or control of the superintendent. It is understood that liberal dividends will be made finally to the note-holders. This opinion is based upon letters from their respective receivers.

G 2.—Statement showing the condition of the banks of the State of New York on the morning of Saturday, the 18th day of December, 1858.

EXPLANATION.—The letter S. following the name of a bank denotes that its circulation is secured by stocks only; S. & E. denote that its circulation is secured by stocks and real estate (bonds and mortgages).

SS /014

NY 1858

Dunks.

	Capital.	Notes in circulation.	Profits.	Due banks.	LIABILITIES.	
					Due individuals and corporations other than banks.	Due treasurer of the State of New York.
American Exchange Bank.	\$8,000,000	\$340,524	\$92,959	\$92,959	\$92,540,068	\$12,536
Bank of the State of New York.	\$2,600,000	244,304	954,131	954,131	1,558,254	\$5,885,408
Leather Manufacturers' Bank.	2,050,000	292,428	61,419	61,419	2,176,574	6,118,128
Manhattan Company.	2,200,000	135,479	8,452	8,452	2,176,363	6,114,032
New York Dry Dock Company.	500,000	170,372	11,029	11,029	880,619	718,168
Seven Ward Bank.	5,350,000	1,072,107	1,144,235	2,050,719	9,031	1,714,456
BANKING ASSOCIATIONS, NEW YORK CITY.						
Atlantic Exchange Bank.	\$8,000,000	214,803	197,790	8,164,859	4,568,084	9,025
Atlantic Bank.	8,000,000	88,810	20,768	103,768	508,184	9,284
Bank of America.	8,000,000	98,803	20,382	941	380,756	1,41,564
Bank of Commerce.	8,000,000	95,975	354,226	49,587	3,641,582	10,091,353
Bank of the Commonwealth.	8,000,000	780,000	158,372	57,747,218	4,533,127	8,698
Bank of New York.	8,000,000	848,975	308,313	182,454	1,184,514	2,304,985
Bank of North America.	8,000,000	1,000,000	78,611	125,308	315,316	13,663
Bank of the Republic.	8,000,000	86,000	163,678	46,375	166,473	6,949,065
Broadway Bank.	8,000,000	922,353	328,436	9,127,372	3,056,481	9,289
Bull's Head Bank.	8,000,000	173,300	108,193	199,228	1,948,363	1,397
Catchmen and Drovers' Bank.	8,000,000	800,000	178,148	95,355	302,953	757,587
Chatham Bank.	8,000,000	450,000	106,999	47,314	1,053,492	341,048
Chemical Bank.	8,000,000	380,000	982,000	591,455	2,88,954	9,281,965
Christians' Bank.	8,000,000	480,000	140,002	68,652	1,063,361	1,50
City Bank.	8,000,000	1,000,000	135,214	112,400	573,492	1,197,261
Continental Bank.	8,000,000	1,000,000	130,507	928,044	1,993,381	3,034,578
Corn Exchange Bank.	8,000,000	1,000,000	921,039	921,039	1,555,202	1,083
EAST RIVER BANK.						
Fulton Bank.	\$8,000,000	131,670	244,573	12,198	139,643	17,214
Greenwich Bank.	8,000,000	121,934	3,304	2,419	508,080	40,633
Grocers' Bank.	8,000,000	42,690	44,248		913,636	120
Hanover Bank.	8,000,000	86,170	61,658	76,177	813,649	567,562
Importers and Traders' Bank.	8,000,000	203,174	219,823	163,033	803,221	2,182,653
Irring Bank.	8,000,000	110,294	38,402	16,171	803,221	3,538,338
Marina Bank.	8,000,000	114,092	50,708	5,950	587,550	4,40,593
Market Bank.	8,000,000	162,118	96,487	223,683	3,000	620
Mechanics' Bank.	8,000,000	300,185	324,970	801,047	1,180,371	3,130,787
Mechanics' Banking Association.	8,000,000	67,517	85,509	3,621	2,10,452	6,607,611
Mechanics and Traders' Bank.	8,000,000	123,341	22,211	4,324	733,070	483
Mercantile Bank.	8,000,000	37,760	159,815	87,253	1,281,008	1,281,008
Merchants' Exchange Bank.	8,000,000	2,833,975	173,197	16,030	3,886,966	3,455,837
Metropolitan Bank.	8,000,000	136,929	116,331	271,538	7,191	8,293,472
Nasau Bank.	8,000,000	970,250	651,852	8,135	3,023,035	2,672,281
National Bank.	8,000,000	370,572	120,572	1,640	793,653	3,554
New York County Bank.	8,000,000	316,000	68,134	50,863	301,648	3,028,104
New York Exchange Bank.	8,000,000	93,874	90,017	10,18	301,290	1,281,917
North River Bank.	8,000,000	106,827	25,591	52,038	11,685	1,286,253
Ocean Bank.	8,000,000	49,056	8,114	318	1,015,636	615,550
Orion Bank.	8,000,000	107,708	77,861	694,752	398,169	838,980
Pacific Bank.	8,000,000	122,700	32,701		865,336	4,516,836
Park Bank.	8,000,000	176,607	113,861	1,803	1,970,113	1,477,040
People's Bank.	8,000,000	412,500	112,691	46,047	508,809	1,057,657
Phenix Bank.	8,000,000	1,800,000	101,347	208,248	813,449	2,05,922
Saint Nicholas Bank.	8,000,000	750,000	89,700	41,912	69,080	1,850,246
Saxe and Leathers' Bank.	8,000,000	1,598,000	365,135	192,984	234,797	315,498
Trade-men's Bank.	8,000,000	1,801,000	257,061	78,531	322,816	1,606,700
Union Bank.	8,000,000	1,900,000	171,488	79,084	582,372	1,582,009
TOTAL NEW YORK CITY BANKS.	62,609,585	6,180,331	6,614,928	25,419,157	521,673	472,849
OTHER INCORPORATED BANKS.	65,019,885	7,561,438	7,759,163	28,469,570	523,704	184,578,427

	Capital.	Notes in circulation.	Profits.	Due banks.	Due individuals and corporations other than banks.	Due treasurer of the State of New York.	Total liabilities.
ATLANTIC CITY BANK.	\$500,000	173,366	251,307	653,363	20,720	31,097	750,763
Bank of Orange County.	500,000	172,200	108,223	48,501	50,730	883,614	1,402
Bank of Owego.	500,000	175,030	50,180	7,631	52,932	614,693	1,711,912
Bank of Rome.	500,000	146,572	7,631	1,000	53,431	410,416	2,000,000
Bank of Utica.	500,000	147,414	21,630	3,161	20,402	400,990	2,000,000
Bank of Whitehall.	500,000	173,133	51,320	20,122	27,453	400,990	2,000,000
Brooklyn Bank.	500,000	115,647	36,086	3,574	15,044	47,473	887
Cayuga County Bank.	500,000	222,673	30,368	11,115	2,589	226,693	1,978
Chautauque County Bank.	500,000	140,453	55,207	43,220	8,049	158,822	667,698
Chemung Canal Bank.	500,000	221,725	22,386	8,315	22	613,205	281,897
Erie County Bank.	500,000	90,770	35,044	13,261	13,261	679,770	205,429
Farmers and Manufacturers' Bank.	500,000	183,689	41,653	32,527	3,271	149,180	208,213
Herkimer County Bank.	500,000	184,484	41,653	3,511	1,866,554	536,111	644,571
Highland Bank.	500,000	68,653	73,204	2,826	3,271	106,554	117,363
TOTAL NEW YORK CITY BANKS.	65,019,885	7,561,438	7,759,163	28,469,570	523,704	81,501,807	449,698

CONDITION OF THE BANKS.

G 2.—Statement showing the condition of the banks in the State of New York—Continued.

Banks.

Liabilities.

	Capital.	Notes in circulation.	Profits.	Due banks.	Due individuals and corporations other than banks.	Due treasurer of the State of New York.	Due depositors on demand.	Amount due not included in either of the above heads.	Total liabilities.	
OTHER INCORPORATED BANKS—Continued.										
Kingsland Bank.....	\$200,000	\$51,420	\$14,043	\$11,166	\$20,180	\$20,180	\$11,166	\$305,800	\$305,800	
Queensburgh Bank.....	100,700	9,440	5,370	4,797	35,948	35,948	35,948	280,314	280,314	
Onderdonk Bank.....	400,000	285,424	7,856	7,856	289,019	289,019	289,019	1,060,153	1,060,153	
Rochester City Bank.....	400,000	255,160	4,600	4,600	257,371	257,371	257,371	824,719	824,719	
Schenectady County Bank.....	150,000	97,856	1,856	2,166	150,633	150,633	150,633	415,375	415,375	
Schenectady County Bank.....	200,000	177,573	1,567	2,475	165,383	165,383	165,383	419,445	419,445	
Schenectady County Bank.....	150,000	165,439	1,490	4,713	155,897	155,897	155,897	514,458	514,458	
Schenectady County Bank.....	100,000	143,945	4,713	4,713	143,945	143,945	143,945	303,547	303,547	
Tammer's Bank.....	250,000	218,058	4,901	4,901	218,058	218,058	218,058	559,733	559,733	
Tompkins County Bank.....	200,000	147,705	40,543	40,543	147,705	147,705	147,705	375,805	375,805	
Ulster City Bank.....	100,000	116,198	54,473	54,473	116,198	116,198	116,198	165,419	165,419	
Ulster County Bank.....	200,000	101,235	32,680	32,680	101,235	101,235	101,235	4,887	4,887	
Westchester County Bank.....	200,000	5,705,660	4,206,697	1,594,611	1,087,904	32,936	117,920	4,187,117	217,980	17,150,191
OTHER BANKING ASSOCIATIONS.										
Lafayette Exchange Bank.....	311,103	74,894	15,937	160,230	13,619	938,379	938,379	484	774,705	
Lafayette City Bank.....	200,000	100,000	11,015	1,424	15,482	55,522	55,522	383,445	383,445	
Lafayette Exchange Bank.....	200,000	900,400	24,411	558	94,059	47,981	47,981	414	414	
Lafayette City Bank.....	125,000	79,308	1,094	1,094	79,308	45,315	45,315	217	217	
Bank of Albany.....	500,340	77,610	57,292	269,569	31,768	383,031	383,031	1,317,571	1,317,571	
Bank of Albany.....	100,000	125,536	15,881	3,123	10,658	138,741	138,741	397,003	397,003	
Bank of Albany.....	250,000	165,337	37,498	31,832	50,305	129,141	129,141	581,778	581,778	
Bank of Auburn.....	200,000	107,761	87,937	2,089	152,889	18,887	18,887	18,887	18,887	
Bank of Binghamton.....	200,000	167,924	24,320	2,370	13,648	990,178	990,178	1,936,331	1,936,331	
Bank of Binghamton.....	510,000	85,320	49,105	278,781	5,860	1,978	1,978	455,155	455,155	
Bank of Binghamton.....	110,000	71,779	5,860	0,000	0,000	4,187,0	4,187,0	211,111	211,111	
Bank of Binghamton.....	50,000	63,913	24,777	2,089	2,089	81,767	81,767	186,115	186,115	
Bank of Chenango.....	150,000	39,429	2,680	1,901	1,901	45,734	45,734	308,020	308,020	
Bank of Cooperstown.....	200,000	103,565	21,421	2,020	2,020	420,857	420,857	420,857	420,857	
Bank of Corning.....	78,300	145,104	5,885	9,711	5,885	7,088	7,088	128,980	128,980	
Bank of Corning.....	78,300	6,970	9,711	13,000	13,000	82,635	82,635	17,017	17,017	

Fig. 2.—Statement showing the condition of the banks in the State of New York—Continued.

Banks.

LIABILITIES.

	Capital.	Notes in circulation.	Profits.	Due banks.	Due individuals and corporations other than banks.	Due treasurer of the State of New York.	Due depositors on demand.	Amount due not included in either of the above heads.	Total liabilities.
OTHER BANKING ASSOCIATIONS—Continued.									
City Bank, Brooklyn.....	\$ 8,400	\$68,437	\$24,033	\$4,145	\$4,145	\$424,523	\$116,776	\$891,683	\$1,111
Citron Bank, Oswego.....	210,000	41,658	34,418	18,449	18,449	321,321	231,774	839,333	9,000
Clinton Bank, Buffalo.....	8,400	62,205	13,924	29,860	29,860	76,416	76,416	2,228,946	2,228,946
Commercial Bank, Utica.....	500,000	185,320	84,633	57,072	57,072	76,416	76,416	42,000	42,000
Commercial Bank, Glen's Falls.....	1,38,400	71,920	5,018	4,834	4,834	241,053	241,053	1,082,866	1,082,866
Commercial Bank, Rochester.....	5,000,000	191,349	37,430	4,915	4,915	42,000	42,000	226,633	226,633
Commercial Bank, Saratoga Springs.....	125,000	58,768	41,598	330,417	330,417	119,400	119,400	1,03,577	1,03,577
Commercial Bank, Whitehall.....	200,000	125,809	41,598	21,100	21,100	111,430	111,430	46,501	46,501
Crown River Bank.....	105,500	89,763	1,360	800	800	105,500	105,500	260,513	260,513
Cuba Bank.....	100,000	99,000	6,782	.....	.....	41,221	41,221	281,254	281,254
Cuyler's Bank.....	8,400	71,000	84,223	3,447	3,447	19,757	19,757	287,780	287,780
Delaware City Bank.....	150,000	107,048	8,233	.....	.....	12,865	12,865	373,639	373,639
Empire Bank.....	125,000	125,000	3,954	3,404	3,404	45,031	45,031	306,489	306,489
Hoyer Plains Bank.....	100,000	87,155	6,539	3,537	3,537	15,444	15,444	468,582	468,582
Edge Bank.....	200,000	84,075	16,700	3,932	3,932	119,120	119,120	1,354	1,354
Eureka Bank.....	100,000	59,304	16,877	3,338	3,338	100,311	100,311	1,01,152	1,01,152
Exchange Bank, Lockport.....	8,400	150,000	75,705	60,971	60,971	107,508	107,508	243,569	243,569
Finklin Bank.....	90,000	68,522	18,409	3,849	3,849	202,354	202,354	504,057	504,057
Farmers' Bank, Amsterdam.....	8,400	118,000	88,441	58,403	58,403	3,632	3,632	381,354	381,354
Farmers' Bank, Hudson.....	130,000	300,000	88,816	38,484	38,484	31,120	31,120	215,288	215,288
Farmers' Bank, Lansingburgh.....	8,400	171,300	67,689	7,870	7,870	22,610	22,610	3,280	3,280
Farmers' Bank of Schenectady County.....	125,000	16,877	.....	.....	.....	6,505	6,505	188	188
Farmers' Bank, Troy.....	350,000	67,104	21,111	9,523	9,523	201,354	201,354	3,810	3,810
Farmers' Bank of Washington County.....	185,650	50,704	14,188	2,409	2,409	4,534	4,534	42,966	42,966
Farmers and Citizens' Bank of Long Island.....	200,000	48,309	3,258	1,459	1,459	172,357	172,357	321,432	321,432
Farmers and Mechanics' Bank, Ossining.....	8,400	111,130	53,081	9,044	9,044	10,897	10,897	14,081	14,081
Farmers and Mechanics' Bank, Ossining.....	150,000	150,000	47,000	11,743	11,743	50,561	50,561	923,493	923,493
Farmers and Mechanics' Bank, Rochester.....	8,400	122,000	111,193	23,347	23,347	16,422	16,422	221,075	221,075
Fairview City Bank.....	8,400	200,000	97,234	23,533	23,533	19,701	19,701	172,299	172,299
Fort Plain Bank.....	8,400	150,000	111,613	27,783	27,783	18,158	18,158	400	400
Fort Stanwix Bank.....	8,400	150,000	101,418	63,891	63,891	92,408	92,408	371,133	371,133
Frankfort Bank.....	8,400	105,600	56,703	1,261	1,261	10,535	10,535	419,514	419,514
				179	179	483	483	1,920	1,920

CONDITION OF THE BANKS.									
New York State Bank, Albany.....	400,000	98,779	43,857	46,492	46,492	26,179	26,179	316,088	316,088
Mohawk River Bank, Albany.....	322,000	71,810	61,608	30,658	30,658	281,378	281,378	313,817	313,817
Leonia's White Bank, Albany.....	8,400	61,673	23,292	.....	.....	29,977	29,977	193,223	193,223
Long Island Bank.....	100,000	125,000	60,417	6,438	6,438	563,880	563,880	1,185,549	1,185,549
Hungerford's Bank, Brooklyn.....	400,000	55,438	35,718	1,473	1,473	179,895	179,895	1,465,512	1,465,512
Hilton Bank.....	200,000	67,390	123	1,233	1,233	178,187	178,187	247,569	247,569
International Bank.....	400,000	82,153	35,633	27,706	27,706	80,101	80,101	315,131	315,131
Jefferson County Bank.....	250,000	48,313	27,706	49,679	49,679	16,626	16,626	152,000	152,000
Judson Bank.....	210,000	120,156	15,508	2,391	2,391	25,834	25,834	618,378	618,378
Judson City Bank.....	122,000	84,667	11,167	5,344	5,344	158,414	158,414	499,423	499,423
Lake Ontario Bank.....	322,000	71,810	61,608	30,658	30,658	26,179	26,179	316,088	316,088
Market Bank, Oswego.....	8,400	101,000	61,673	23,292	23,292	29,977	29,977	313,817	313,817
Manufacturers' Bank, Brooklyn.....	8,400	400,000	74,788	21,966	21,966	56,419	56,419	1,185,549	1,185,549
Mechanics' Bank, Syracuse.....	300,000	136,715	56,081	21,414	21,414	865,724	865,724	1,355,688	1,355,688
Mechanics' Bank, Troy.....	140,000	61,516	10,810	13,071	13,071	123,300	123,300	315,075	315,075
Mechanics & Farmers' Bank.....	350,000	121,229	128,857	143,431	143,431	30,857	30,857	871,395	871,395
Mechanics' Bank, Plattsburgh.....	100,000	56,098	58,400	4,507	4,507	11,448	11,448	270,773	270,773
Mohawk River Bank.....	400,000	112,717	19,632	16,397	16,397	36,154	36,154	1,717	1,717
Mechanics' Bank, Albany.....	150,000	62,673	13,454	7,746	7,746	26,579	26,579	899,105	899,105
Market Bank, Poughkeepsie.....	8,400	200,000	74,788	21,966	21,966	13,473	13,473	68,668	68,668
Merchants' Bank, Brooklyn.....	180,000	86,642	22,193	1,030	1,030	20,579	20,579	1,156,311	1,156,311
Mechanics' Bank, Troy.....	200,000	77,740	20,960	21,414	21,414	139,932	139,932	230	230
Middletown Bank.....	125,000	98,816	20,167	13,071	13,071	123,300	123,300	1,355,688	1,355,688
New York & Erie Bank.....	200,000	74,877	22,406	4,453	4,453	30,857	30,857	57,086	57,086
Norwalk Bank.....	100,000	70,700	5,119	3,199	3,199	13,350	13,350	163,564	163,564
Niagara County Bank.....	150,000	81,391	12,018	3,978	3,978	2,672	2,672	266,755	266,755
Montgomery County Bank.....	100,000	80,390	21,396	3,978	3,978	80,768	80,768	1,38,077	1,38,077
Mutual Bank, Troy.....	521,500	52,438	20,960	1,030	1,030	100,057	100,057	423,476	423,476
Mutual Bank, Albany.....	300,000	77,740	20,960	21,414	21,414	153,511	153,511	304,595	304,595
Middletown Bank.....	125,000	84,604	44,206	4,453	4,453	142,834	142,834	773,223	773,223
New York State Bank, Albany.....	350,000	77,851	43,857	46,492	46,492	31,127	31,127	541,357	541,357
Niagara County Bank.....	100,000	83,381	20,387	1,030	1,030	20,427	20,427	286,700	286,700
Niagara River Bank.....	100,000	85,767	23,380	3,978	3,978	25,110	25,110	303,227	303,227
Otsego County Bank.....	100,000	87,820	14,382	1,030	1,030	16,506	16,506	25,139	25,139
Onondaga County Bank.....	125,000	97,932	5,059	879	879	25,110	25,110	301,913	301,913
Oneida Valley Bank.....	105,000	59,503	4,225	1,748	1,748	41,755	41,755	281,205	281,205
Onondaga County Bank.....	8,400	18,637	3,873	10	10	1,928	1,928	212,202	212,202
Oswego County Bank.....	8,400	8,400	3,873	202	202	2,022	2,022	112,136	112,136

G 2.—Statement showing the condition of the banks in the State of New York—Continued.

Banks.

LIABILITIES.

OTHER BANKING ASSOCIATIONS—Continued.

	Capital.	Notes in circulation.	Profits.	Due banks.	Due individuals and corporations other than banks.	Due treasurer of the State of New York.	Due depositors on demand.	Amount due not included in either of the above heads.	Total liabilities.
Oswego River Bank	\$114,550	\$65,432	\$6,378	\$9,179	\$9,000	\$21,211	\$21,211	\$625,290	\$625,290
Onango County Bank	200,000	143,790	14,348	7,725	7,725	70,253	70,253	428,058	428,058
Powell Bank	S. & E.	S. & E.	200	.....	.....	.....	.....	.....	.....
Pulaski Bank	S. & E.	S. & E.	100,000	49,610	2,407	144	144	189,519	189,519
Quinsigamond Bank	S.	S.	200,000	100,111	18,485	23,522	23,522	544,491	544,491
Rensselaer County Bank	S. & E.	S. & E.	200,000	99,317	18,948	5,759	5,759	318,165	318,165
Rochester Bank	S. & E.	S. & E.	200,000	70,724	.....	483	483	42,948	42,948
Rome Exchange Bank	S. & E.	S. & E.	100,000	99,504	7,970	435	435	47,630	47,630
Salt Spring Island Bank	S. & E.	S. & E.	300,000	78,488	17,007	24,926	24,926	45,412	45,412
Starbrough County Bank	S. & E.	S. & E.	150,000	9,300	16,708	11,108	11,108	20,1	20,1
Speaker Bank	S. & E.	S. & E.	100,000	74,686	5,9	51	51	80,917	80,917
State Bank, Troy	S. & E.	S. & E.	250,000	100,399	55,049	100	100	24,733	24,733
State of New York Bank	S. & E.	S. & E.	150,000	102,399	55,049	100	100	24,733	24,733
Susquehanna Valley Bank	S. & E.	S. & E.	60,000	60,000	6,876	12,714	12,714	24,046	24,046
Syracuse City Bank	S. & E.	S. & E.	100,000	83,804	10,106	20	20	998,449	998,449
Union Bank, Albany	S.	S.	160,250	160,250	2,100	3,00	3,00	25,148	25,148
Union Bank, Kinderhook	S. & E.	S. & E.	300,000	98,775	44,984	20	20	135,131	135,131
Union Bank, Rochester	S. & E.	S. & E.	500,000	182,594	13,451	88	88	226,985	226,985
Union Bank, Sullivan County	S. & E.	S. & E.	150,000	150,000	8,794	3,385	3,385	42,373	42,373
Union Bank, Troy	S. & E.	S. & E.	300,000	75,131	8,802	21	21	80,917	80,917
Union Bank, Watertown	S. & E.	S. & E.	187,900	85,608	8,876	164,939	164,939	1,042,277	1,042,277
Utica City Bank	S. & E.	S. & E.	200,000	91,320	10,321	181	181	100	100
Watervliet Bank	S.	S.	125,000	62,865	7,931	2,383	2,383	20,176	20,176
Washington County Bank	S. & E.	S. & E.	200,000	69,500	7,772	4,730	4,730	42,948	42,948
Watertown Bank and Loan Company	S. & E.	S. & E.	100,000	89,877	4,566	3,385	3,385	20,341	20,341
Waverly Bank	S. & E.	S. & E.	100,000	80,927	6,952	6,952	6,952	1,070	1,070
Weedport Bank	S. & E.	S. & E.	100,000	60,410	3,977	105,229	105,229	22,947	22,947
Westfield Bank	S. & E.	S. & E.	125,000	64,851	9,195	2,503	2,503	35,302	35,302
White's Bank	S. & E.	S. & E.	200,000	71,851	17,601	50,610	50,610	6,930	6,930
Williamsburg City Bank	S. & E.	S. & E.	500,000	118,341	48,617	16,926	16,926	1,070	1,070
	34,492,925	15,078,817	3,777,394	5,205,159	429,231	1,809,229	90,589,537	993,058	62,651,879
	1,750,300	1,661,038	281,511	71,110	47,834	74,604	1,892,401	120,820	5,939,681
Add for census								512	148
Grand total.....	110,258,480	28,507,990	13,412,679	35,134,049	1,013,745	2,204,838	108,179,962	1,781,383	306,004,126

INDIVIDUAL BANKS.									
1. Addison Bank	S. & E.	S. & E.	50,000	16,198	7,527	999	600	.....	16,241
2. Argent Bank	S. & E.	S. & E.	50,000	65,037	8,973	100	100	84,011	85,567
3. Bank of Canandaigua	S. & E.	S. & E.	25,000	61,125	2,327	106	106	19,809	240,112
4. Bank of Oneida Lake	S. & E.	S. & E.	10,000	15,768	1,955	381	381	5,238	108,303
5. Bank of Oswego	S. & E.	S. & E.	50,000	63,012	5,408	15,000	15,000	5,681	31,941
6. Bank of Oneonta	S. & E.	S. & E.	50,000	36,106	2,160	1,100	1,100	15,000	151,659
7. Bank of Owego	S. & E.	S. & E.	50,000	50,000	3,224	1,010	1,010	167,185	167,185
8. Bank of Seneca Falls	S. & E.	S. & E.	80,000	83,273	8,766	2,766	2,766	54,465	54,465
9. Bank of Westfield	S. & E.	S. & E.	62,611	45,810	11,811	324	324	88,929	377,980
10. Binghamton Exchange Bank	S. & E.	S. & E.	50,000	44,341	6,949	1,97	1,97	54,087	570
11. Blauvelt Bank	S. & E.	S. & E.	50,000	51,614	4,446	4,542	4,542	48,632	170,574
12. Commercial Bank, Clive	S. & E.	S. & E.	25,000	50,423	4,346	4,037	4,037	43,461	230,791
13. Farmers' Bank, Utica	S. & E.	S. & E.	50,000	49,925	9,181	4,000	4,000	42,494	200,494
14. George Washington Bank	S. & E.	S. & E.	50,000	23,854	3,171	560	560	65,508	159,275
15. J. H. Miner's Bank of Utica	S.	S.	25,000	45,757	3,757	491	491	377,397	377,397
16. Johnson Bank	S. & E.	S. & E.	92,915	53,372	3,952	1,372	1,372	105,310	105,310
17. J. T. Rutherford's Bank	S. & E.	S. & E.	50,000	50,582	4,419	1,239	1,239	37,751	218,845
18. Lake Mohonk Bank	S. & E.	S. & E.	40,450	40,400	4,466	4,037	4,037	52,368	62,314
19. Lake Sonnen Bank	S. & E.	S. & E.	30,300	30,301	4,037	2,285	2,285	1,000	80,187
20. Lyon Bank	S. & E.	S. & E.	48,619	51,761	3,662	3,300	3,300	62,427	154,777
21. Medina Bank	S. & E.	S. & E.	50,000	42,611	10,643	913	913	31,112	183,183
22. Mercantile Bank of Erie Co.	S. & E.	S. & E.	120,208	120,838	3,402	.....	.....	81,968	115,750
23. Utica Bank	S. & E.	S. & E.	40,970	17,888	17,888	427	427	100,189	126,463
24. Perrin Bank	S. & E.	S. & E.	43,630	43,613	4,414	1,531	1,531	37,715	218,946
25. Raudolf Bank	S. & E.	S. & E.	50,000	53,495	9,351	28,688	28,688	92,307	200,207
26. Schuyler County Bank	S. & E.	S. & E.	70,547	70,547	4,037	2,006	2,006	139,941	139,941
27. Smith's Bank of Perry	S. & E.	S. & E.	50,000	24,531	5,380	2,656	2,656	30,258	216,647
28. Susquehanna County Bank	S. & E.	S. & E.	120,530	120,838	292	150	150	52,240	117,445
29. Union Bank	S. & E.	S. & E.	50,000	47,878	4,403	1,532	1,532	52,199	121,311
30. Worcester Sherman's Bank	S. & E.	S. & E.	60,000	65,043	10,133	3,399	3,399	70,614	270,986
31. Wyoming County Bank	S. & E.	S. & E.	50,000	59,185	2,053	2,053	2,053	64,622	183,118
	1,750,300	1,661,038	281,511	71,110	47,834	74,604	1,892,401	120,820	5,939,681
	1,750,300	1,661,038	281,511	71,110	47,834	74,604	1,892,401	120,820	5,939,681

G 2.—Statement showing the condition of the banks in the State of New York—Continued.

CONDITION OF THE BANKS.										Bank*.	
INCORPORATED BANKS, NEW YORK CITY.											
RANKING ASSOCIATIONS, NEW YORK CITY.											
American Exchange Bank...\$8	3,305,987	507	210,400	34,618	380,384	370,724	1,719,532	701,035	451,400	235,482	37,184
Artisans' Bank...\$8	1,162,003	3,286	61,508	14,518	.....	.....	81,930	118,370	.....	.....	49,766
Atlantic Bank...\$8	612,005	5,043	13,633	38,100	.....	.....	113,089	118,370	.....	.....	5,443
Bank of America...\$8	6,105,155	1,911	439,983	86,700	.....	.....	128,919	128,919	.....	.....	1,414,504
Bank of Commerce...\$8	10,882,956	3,038	174,903	153,000	200,000	2,928,151	2,928,151	715,936	1,05,097	9,467	9,467
Bank of the Commonwealth...\$8	1,189,932	1,385	57,514	74,910	188,834	879,883	7,653,271	2,047,191	86,501	86,501	10,091,353
Bank of New York...\$8	3,901,214	1,6683	119,054	151,210	385,405	419,405	455,322	80,191	19,384	19,384	16,053
Bank of North America...\$8	1,654,517	48	143,010	93,030	120,281	110,251	110,251	110,251	11,716	11,716	16,705
Bank of the Republic...\$8	4,492,509	3,057	544,857	129,203	411,581	1,280,188	932,017	484,209	171,718	171,718	2,811,350
Broadway Bank...\$8	2,497,233	182	82,510	88,241	175,000	1,284,521	175,000	50,100	30,594	30,594	7,859,580
Buathers and Drovers' Bank...\$8	1,556,758	1,034	28,575	58,339	201,000	32,073	485,339	201,001	128,819	128,819	3,757,567
Catharine Bank...\$8	9,076,481	5529	3,094	21,573	21,573	64,055	80,701	40,848	1,000	1,000	5,620,048
Chemical Bank...\$8	2,527,481	952	47,180	21,650	52,453	689,152	116,358	40,848	3,638	3,638	2,925,865
Citizens' Bank...\$8	749,479	*1,631	87,579	60,881	28,868	63,390	89,311	71,874	14,709	14,709	9,854,839
City Bank...\$8	1,834,817	2,057	70,414	54,912	61,900	80,000	61,900	61,900	1,15,000	1,15,000	2,181,350
Mechanics' Bank...\$8	4,161,916	3,916	163,065	133,600	75,000	477,813	168,487	204,000	7,000	12,597	17,745
Mechanics & Traders' Association...\$8	302,573	2,163	38,238	10,250	75,000	202,561	75,000	68,745	8,510	15,623	21,628
Mercantile Bank...\$8	2,604,311	2,117	68,978	43,967	57,646	106,250	106,250	106,250	141,610	141,610	16,208
Mechanics' Bank...\$8	6,064,900	916	388,961	161,946	923,380	185,000	185,000	185,000	185,000	185,000	1,286,523
Merchandise Exchange Bank...\$8	1,969,281	150	162,801	92,42	5,000	52,938	62,798	876,186	10,000	10,000	3,453,837
Metropolitan Bank...\$8	7,076,748	1,220	604,301	254,099	426,500	281,419	1,811,308	1,811,308	161,080	161,080	2,241,742
National Bank...\$8	2,123,452	304	14,633	35,053	285,296	85,000	85,000	85,000	220,301	220,301	307,764
New York Exchange Bank...\$8	300,025	304	15,321	70,470	3,090	4,781	98,493	5,246	20,705	20,705	9,567
New York Bank...\$8	1,708,281	1,477	28,192	12,900	38,899	88,350	88,350	88,350	12,381	12,381	314,435
Ocean Bank...\$8	1,586,416	37	615,855	1,615,855	12,900	48,500	12,900	12,900	171,638	171,638	27,753
Orifental Bank...\$8	1,092,510	1,434	78,574	18,418	18,418	18,418	18,418	18,418	167,370	167,370	1,191,251
Park Bank...\$8	4,317,932	4,754	187,818	128,000	181,298	205,711	59,507	160,925	11,374	11,374	3,054,578
People's Bank...\$8 & E	610,569	1,756	14,781	14,734	9,200	78,946	206,774	47,771	4,943	4,943	4,000
Precuit Bank...\$8	3,644,172	1,493	164,085	214,193	10,000	175,000	347,047	50,147	115,771	115,771	22,305
Saint Nicholas Bank...\$8	2,253,157	115	174,223	22,123	1,220,000	100,833	104,236	104,236	128,200	128,200	1,260,000
Shoe and Leather Bank...\$8	1,257,101	1,147	13,109	13,109	1,220,000	1,220,000	1,511,754	1,511,754	6,762	6,762	7,762
Trademans' Bank...\$8	1,257,101	14	67,808	34,900	41,500	421,400	209,345	101,300	1,497,377	1,497,377	25,978
Union Bank...\$8	2,040,953	14	67,808	41,500	421,400	15,496,008	15,496,008	15,496,008	1,159,377	1,159,377	8,465
Total New York city banks...\$8	12,263,191	54,437	5,576,308	3,183,198	4,247,974	5,401,965	3,988,157	38,812,204	17,205,084	17,205,084	5,325
OTHER INCORPORATED BANKS.											
Albany City Bank...\$873,877	635	1,281,214	135,175	12,000	96,304	148,480	55,053	10,000	83,954	2,499,829	9,692
Atlantic Bank, Brooklyn...\$1,534,310	753	1,093,191	59,384	19,018	38,430	17,619	17,619	17,619	5,772	1,711,942	3,118
Bank of Orange County...\$1,494,491	145	62,931	15,399	11,000	55,054	31,567	31,567	31,567	5,635	3,84,999	6,813
Bank of Oswego...\$863,491	122	40,502	33,445	1,400	11,000	21,210	21,210	21,210	3,199	4,419,416	6,813
Bank of Utica...\$210,767	5,827	40,710	14,868	11,000	11,000	11,000	11,000	11,000	4,987	316,499	1,111
Bank of Waterford...\$217,968	1,867	8,986	6,750	6,750	7,000	7,000	8,717	8,717	1,069	315,492	1,111
Brooklyn Bank...\$1,128	50,781	50,781	48,888	10,000	7,113	1,014	1,014	1,014	6,637	318,663	1,111
Cayuga County Bank...\$549,053	3,829	217,752	52,739	7,087	8,819	3,272	3,272	3,272	1,783	1,783	6,637
Chautauque County Bank...\$486,821	486,821	2,645	5,000	10,788	10,788	1,437	1,437	1,437	4,149	4,149	1,124
Farmers' and Manufacturers' Bank...\$181,967	167	63,434	10,000	9,707	9,707	5,362	5,362	5,362	1,430	1,430	1,124
Herkimer County Bank...\$49,392	690	49,367	32,500	17,444	17,444	4,533	4,533	4,533	32,119	32,119	1,124
Herkimer County Bank...\$3,223	3,223	55,731	25,388	5,500	5,500	3,082	3,082	3,082	3,466	3,466	1,124
Kingston Bank...\$49,432	179	183,834	9,858	8,717	8,717	16,562	16,562	16,562	15,687	15,687	1,124
Kingsbury Bank...\$142,677	511	180,180	34,904	21,607	21,607	2,221	2,221	2,221	3,421	3,421	1,124
Olcott Bank...\$2,024	2,024	47,071	11,004	10,788	10,788	4,004	4,004	4,004	4,004	4,004	1,124
Olcott Bank...\$2,024	2,024	47,071	20,420	20,420	20,420	20,420	20,420	20,420	20,420	20,420	1,124
Oneida Bank...\$2,024	2,024	47,071	20,420	20,420	20,420	20,420	20,420	20,420	20,420	20,420	1,124

CONDITION OF THE BANKS.

LOANS AND DISCOUNTS.	OVERDRAFTS.	DUE FROM BANKS.	REAL ESTATE.	SPECIE.	CASH ITEMS.	STOCKS AND PRO-MISSORY NOTES.	BONDS AND MORTGAGES.	BILLS OF SOLVENT BANKS.	BILLS OF SUSPENDED BANKS.	LOSS AND EXPENSE ACCOUNT.	TOTAL RESOURCES.
\$1,123,407	\$2,329	\$61,559	\$115,546	\$226,000	\$204,571	\$1,032,140	\$737,367	\$2,656	\$17,444	\$4,042	\$1,185,408
1,319,307	5,981	88,104	80,381	2,400	310,418	762,340	476,946	9,467	1,113,027	3,113,027	3,113,027
12,694,873	8,453	223,371	624,101	489,000	585,192	9,447,195	1,778,074	83,065	84,982	18,220,190	18,220,190
12,263,191	54,437	5,576,308	3,183,198	4,247,974	5,401,965	34,365,069	38,812,204	17,205,084	17,205,084	10,312	1,10,312
12,263,191	54,437	5,576,308	3,183,198	4,247,974	5,401,965	34,365,069	38,812,204	17,205,084	17,205,084	1,00,000	2,023

G 2.—Statement showing the condition of the banks in the State of New York—Continued.

Banks.		CONDITION OF THE BANKS.									
		ASSETS.					LIABILITIES.				
		Loans and discounts.		Overdrafts.		Due from banks.		Due from directors.		Due from brokers'.	
		Real estate.		Specie.		Cash items.		Stocks and promissory notes.		Bonds and mortgages.	
OTHER INCORPORATED BANKS—		Bills of solvent banks.		Bills of suspended banks.		Loss and expense account.		Total liabilities.			
Continued.											
Rochester City Bank.....		\$628,661		\$210		\$75,730		\$82,257		\$1,493	
Schenectady Bank.....		345,804		1,140		13,880		7,741		\$1,483	
Schenectady County Bank.....		325,702		1,169		39,844		25,688		\$1,483	
Steuben County Bank.....		467,056		15,140		9,252		7,474		\$1,483	
Tompkins County Bank.....		277,250		17,204		16,923		5,300		\$1,483	
Troy City Bank.....		496,420		1,375		66,798		11,917		\$1,483	
Ulster County Bank.....		747,681		1,685		42,758		14,423		\$1,483	
Westchester County Bank.....		326,365		140		2,984		16,670		\$1,483	
OTHER BANKING ASSOCIATIONS.		14,355,613		43,625		2,615,318		679,112		\$5,457	
Albany Exchange Bank.....		362,659		495		25,811		34,410		30,000	
Auburn City Bank.....		218,605		1,713		21,413		21,014		10,000	
Auburn Exchange Bank.....		152,748		16,376		16,357		21,013		4,000	
Bank of Albany.....		977,741		843		17,197		27,966		30,000	
Bank of Auburn.....		394,101		5,114		36,105		10,000		3,000	
Bank of Binghamton.....		212,114		1,023		34,131		27,959		16,000	
Bank of the Capital.....		917,051		1,240		17,240		45,759		16,670	
Bank of Clarkson.....		145,377		582		10,610		7,087		10,670	
Bank of Central N. Y.		13,165		680		15,007		3,985		1,400	
Bank of Chenango.....		62,519		324,944		2,000		6,600		4,000	
Bank of Chenango.....		256,578		2,000		6,611		2,705		1,000	
Bank of Oneonta.....		216,505		2,030		6,756		6,000		2,000	
Bank of Oneonta.....		50,585		2,067		2,327		9,755		6,211	
Bank of Oneonta.....		142,158		3,027		37,952		2,862		9,000	
Bank of Oneonta.....		142,480		5,180		2,615		7,179		1,330	
Bank of Oneonta.....		111,597		4,180		3,589		22,799		1,316	
Bank of Oneonta.....		1,316		6,399		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....		6,295		6,295		6,295		6,295		6,295	
Bank of Oneonta.....											

G. 2.—Statement showing the condition of the banks in the State of New York—Continued.

CONDITION OF THE BANKS.		Banks.		RESOURCES.		Bills of solvent banks.		Bills of suspended banks.		Loss and expense account.		Total liabilities.	
o TERR. RANKING ASSOCIATIONS—		Loans and discounts.		Due from banks.		Due from directors.		Due from brokers.		Real estate.		Specie.	
Commercial Bank, Albany.....	S.	\$1,222,520		\$763	\$665,438	\$78,391		\$56,948	\$26,810	\$31,970	\$230,976	\$12,644	\$2,978,046
Commercial BK, Glens Falls S. & E.		154,576		976	29,743	4,300		4,000	6,414	50,200	40,230	3,474,688	
Commercial BK, Rochester S. & E.		602,648		240	10,474	42,000		21,085	5,200	131,041	128,616	1,070,720	
Commercial Bank, Saratoga.....	S.	108,073		1,813	5,644	5,703		18,106	5,185	97,375	92,818	7,567	
Commercial Bank, Troy S. & E.		882,379		8	24,012	63,285		311	5,185	54,920	51,920	3,000	
Croton River Bank, Whitehall S.		174,403		310	19,059	38,000		32,000	25,140	113,582	113,582	7,098	
Cuba Bank.....	S. & E.	104,508		757	19,059	38,000		32,000	25,140	113,582	113,582	7,098	
Cuylings Bank.....	S. & E.	104,888		7,621	20,213	1,300		1,300	11,320	55,000	51,860	48	
Dewitts Bank.....	S.	104,554		88	18,478	2,652		2,652	11,320	55,000	51,860	48	
Dewitts Bank.....	S.	76,894		10	12,970	21,500		1,776	11,320	55,000	51,860	48	
Dover Plains Bank.....	S. & E.	103,978		15	20,539	5,246		5,246	6,075	1,708	1,615	1,615	
Englewood Bank.....	S. & E.	85,153		175	12,448	14,446		14,446	11,320	55,000	51,860	48	
Elsburg Bank.....	S. & E.	250,550		951	25,646	11,872		1,361	9,311	51,860	48	3,557	
Exchange H'k, Lockport S. & E.		303,323		40	42,231	42,231		40,000	31,415	51,860	48	3,557	
Fulton Bank.....	S.	244,412		344,308	4,060	221,688		8,000	3,270	48,920	47,795	48	
Farmers BK, Amsterdam S. & E.		246,603		1,397	5,246	18,168		9,000	11,320	55,000	51,860	48	
Farmers Bank, Hudson S. & E.		335,181		1,907	11,946	18,251		4,7231	4,7231	4,7231	4,7231	4,7231	
Farmers BK, Livingston S. & E.		228,592		31,179	407	1,136		1,136	7,000	7,000	7,000	7,000	
Farmers Bank, Sar Co. S. & E.		182,962		3,973	21,990	43,000		43,000	6,414	6,414	6,414	6,414	
Farmers Bank, Troy S. & E.		423,882		1,272	30,593	31,191		5,939	2,197	69,750	62,814	1,401	
Farmers BK, Utica S. & E.		402,503		280	30,385	18,365		18,365	10,000	10,000	10,000	10,000	
Farmers & Citizens BK, L. I. S.		194,046		1,456	12,591	32,054		10,000	8,423	10,531	8,423	8,423	
Farmers & Drovers' BK, S. & E.		85,211		17	12,143	19,483		19,483	4,289	4,289	4,289	4,289	
Farmers & Mechanics' Bank of Genesee S. & E.		401,016		9,938	30,482	11,012		11,012	8,750	42,111	3,753	3,753	
Farmers & Mechanics' Bank, Rochester S. & E.		401,016		9,938	30,482	11,012		11,012	8,750	42,111	3,753	3,753	
Flor City Bank.....	S. & E.	435,675		1,272	30,593	31,191		5,939	2,197	69,750	62,814	1,401	
Fordham Bank.....	S. & E.	433,882		280	30,385	18,365		18,365	10,000	10,000	10,000	10,000	
Franklin Bank.....	S. & E.	242,237		9,809	34,193	11,045		11,045	8,750	42,111	3,753	3,753	
Fredonia Bank.....	S. & E.	78,227		17	12,143	19,483		19,483	4,289	4,289	4,289	4,289	
Gent's Fins Bank.....	S. & E.	216,785		425	16,311	15,309		15,309	83,900	62,100	51,860	51,860	
Goshen Bank.....	S.	139,053		6,008	1,490	7,938		7,938	7,938	7,938	7,938	7,938	
Hanlton Bank.....	S. & E.	104,062		1,362	1,052	6,000		6,000	2,700	2,700	2,700	2,700	
Hudson River Bank.....	S.	335,051		285,123	7,533	4,140		4,140	11,045	3,430	4,232	4,232	
Hungerford's Bank.....	S. & E.	138,065		202	12,143	4,500		4,500	4,232	9,000	8,750	8,750	
Ilion Bank.....	S. & E.	155,020		2,785	12,172	12,172		12,172	8,750	15,306	15,306	15,306	
International Bank.....	S. & E.	87,459		2,356	3,738	3,960		3,960	6,000	8,750	8,750	8,750	
Jefferson County Bank.....	S. & E.	315,459		3,601	5,276	13,968		13,968	23,420	39,701	39,701	39,701	
Judson Bank.....	S. & E.	192,507		1,025	1,025	17,118		17,118	3,000	6,000	6,000	6,000	
Lake Ontario Bank.....	S. & E.	630,433		887	14,311	5,860		5,860	6,718	2,469	2,469	2,469	
Lake Ontario Bank.....	S. & E.	87,589		442	17,118	3,000		3,000	6,718	4,339	4,339	4,339	
Manufacturers' BK, Brooklyn S.		813,589		171	17,067	5,860		5,860	3,000	4,000	4,000	4,000	
Manufacturers' BK, Brooklyn S.		306,553		171	29,960	25,670		25,670	12,000	20,471	17,445	17,445	
Manufacturers' BK, Brooklyn S.		138,600		1,945	5,276	4,438		4,438	7,121	5,478	5,478	5,478	
Mechanics & Farmers' BK, S. & E.		181,788		24	23,394	17,563		17,563	4,237	17	50,000	315,075	
Manufacturers' and Traders' Bank.....	S. & E.	479,229		262	22,057	32,748		32,748	5,917	11,906	51,910	656,681	
Marietta Bank.....	S. & E.	543,503		500	65,738	7,708		7,708	10,000	45,604	5,411	47,795	
Marietta Bank, Buffalo S. & E.		685,650		1,890	32,018	15,682		15,682	11,261	68,900	9,344	10,261	
Marietta Bank, Oswego S. & E.		261,378		553	17,531	10,725		10,725	15,400	46,824	9,344	10,261	
Market Bank, Troy.....	S. & E.	354,655		2,174	78,841	15,944		15,944	45,982	45,982	45,982	45,982	
Mechanics' BK, Brooklyn S.		1,025,467		114	31,433	49,101		49,101	23,724	72,759	45,869	45,869	
Mechanics' BK, Syracuse S.		212,310		1,309	10,034	6,750		6,750	16,660	46,000	64,181	64,181	
Mechanics' BK, Utica S. & E.		175,931		9,349	156,945	67,588		67,588	74,103	65,000	65,000	65,000	
Mechanics' BK, Utica S. & E.		213,739		9,388	61,887	6,250		6,250	63,678	49,000	50,829	50,829	
Mechanics' BK, Utica S. & E.		217,374		1,945	12,143	16,340		16,340	3,672	3,672	3,672	3,672	
Mechanics' & Farmers' BK, S. & E.		138,600		1,945	53,256	4,438		4,438	11,200	53,491	53,491	53,491	
Mechanics & Farmers' Bank, Troy S. & E.		506,055		808	83,450	49,791		49,791	15,621	40,900	51,720	12,274	
Middleton Bank.....	S. & E.	101,310		45,512	203,963	10,000		10,000	60,500	45,900	1,600	1,600	
Mohawk Bank.....	S.	150,557		6,918	55,633	10,601		10,601	11,261	30,000	1,600	1,600	
Mohawk River Bank.....	S.	105,931		3,677	15,150	12,214		12,214	10,000	11,261	1,600	1,600	
Mechanics' BK, Utica S. & E.		226,270		3,745	48,784	30,225		30,225	10,070	10,070	10,070	10,070	
Mechanics' BK, Utica S. & E.		1,015,872		1,945	156,956	105,650		105,650	105,650	45,900	45,900	45,900	
Mechanics' County Bank.....	S. & E.	145,512		93	9,349	4,011		4,011	14,000	45,900	45,900	45,900	
Mohawk Bank, Troy.....	S. & E.	349,884		4,370	19,778	10,000		10,000	8,558	30,000	31,311	31,311	
New York and Erie BK, S. & E.		819,841		700	240,205	30,500		30,500	9,120	10,070	10,070	10,070	
New York State Bank.....	S.	30,225		3,745	48,784	31,188		31,188	3,503	10,070	10,070	10,070	
Nigeria County Bank.....	S. & E.	1,015,872		1,945	156,956	105,650		105,650	105,650	45,900	45,900	45,900	
Onondaga River Bank.....	S. & E.	143,428		4,360	8,655	3,148		3,148	11,200	45,900	45,900	45,900	
Onondaga County Bank.....	S. & E.	192,152		5,591	7,686	5,000		5,000	4,823	4,648	4,648	4,648	
Otsego Valley Bank.....	S. & E.	150,220		1,392	2,547	4,000		4,000	4,230	2,547	2,547	2,547	
Onondaga Bank.....	S.	193,063		1,387	5,591	6,111		6,111	4,323	4,323	4,323	4,323	
Onondaga Bank.....	S.	1,386		7,567	24,574	3,240		3,240	20,000	20,000	20,000	20,000	

CONDITION OF THE BANKS.

G 2.—Statement showing the condition of the banks in the State of New York—Continued

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Loans and dis-

	Overdrafts.			
	Due from banks			
	Due from brokers			
	Realestate.			
	Specie.	Cash items.	Stocks and promissory notes.	Bonds and mortgages.
				Bills of solvent banks.
				Bills of suspender banks.
				Loss and expense account.
	Total resources.			
411	\$9,747	\$9,898	\$9,060	\$80,510
917	764	11,533	35,000	240,400
106	174	5,232	31,960	109,322
107	174	5,680	31,960	34,372
18,743	13,000	31,960	31,960	1,801
381	2,461	10,548	871	5,254
311	19	31,967	60,140	151,668
603	933	6,378	38,600	280,010
14,511	17,306	89	29,650	194,960
1221	4,792	8,701	25,255	55,455
214	2,170	5,600	1,738	59,212
211	3,069	5,600	1,383	33,718
211	25,483	2,920	25,000	195,312
211	2,366	2,920	1,707	157,572
211	200,193	2,920	6,103	2,819
169	6,158	2,920	6,699	230,78
180	3,966	2,946	26,500	400,490
223	1,731	35,282	395	194,960
15	687	13,794	1,870	114,142
15	2,182	2,182	1,725	182,850
15	2,410	2,000	2,141	115,765
15	2,181	2,181	1,478	146,227
15	3,837	3,837	3,741	1,558
37	7,250	137	30,900	218,940
300	15	*30,900	32,500	205,320
300	535	1,800	22,400	19,320
4,221	5,942	1,800	32,400	2,280
4,642	713	1,375	30,000	210
11,095	99	1,280	31,200	637
7,310	1,056	20,000	20,210	154,711
199	543	3,433	3,432	179,136
10,406	830	2,370	22,000	137,107
6,681	6,681	6,681	20,000	101,700
8,177	32	1,568	3,308	77,000
8,177	62	628	68,180	199,467
8,177	62	628	68,180	178,940
1,102	102	102	632,000	205,320
			632,530	83,903
			6,402	2,607

SOUNDNESS OF THE BANKS.

G 2.—Statement showing the condition of the banks in the State of New York—Continued.

Individual banks.		Resources.										
		Loans and discounts.		Overdrafts.		Due from banks.		Due from brokers.		Real estate.		
											Specie.	
Worthington Bank ... S. & F.	\$109,149			\$6,868			\$1,886		\$171		Cash items.	
Wyoming County Bank, S. & E.	91,710	.....	.....	.....	.....	.....	4,194	.....	4,073	.....	Stocks and promissory notes.
	3,280,387			60,369	296,973	\$56,852	124,307	78,169	38,478	1,055,147	Bonds and mortgages.	
Add for cents .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	882,143	Bills of solvent banks.
Grand total	(92,150,023)	298,989	15,169,559	5,456,248	81,294,425	28,335,984	18,436,967	25,268,884	8,427,175	2,044,765	4,846,941	Bills of suspended banks.
												Total resources.

Note.—301 banks. The sums in the "Totals" "Due from directors," "Due from brokers," and those marked * do not form any part of the several "Total resources."

Summary showing the aggregate of the resources and liabilities of the banks of the State of New York, as exhibited by their reports to the Superintendent of the banking department of the State of New York, of their condition on the morning of Saturday, the 18th day of December, 1868.

Resources

Loans and discounts.	\$1,669 and	\$1,393 and	\$1,150,023
Overdrafts.	\$1,150,023	15,169,941	15,169,941
Due from banks.	15,169,941	15,169,941	15,169,941
Due from directors.	15,169,941	15,169,941	15,169,941
Due from brokers.	15,169,941	15,169,941	15,169,941
Specie.	38,000 and	38,000 and	38,000 and
Cash items.	3,466,941	3,466,941	3,466,941
Bills of solvent banks.	2,044,765	2,044,765	2,044,765
Bills of suspended banks.	4,846,941	4,846,941	4,846,941
Bills of solvent and suspended banks.	6,890 and	6,890 and	6,890 and
Bills of solvent banks.	2,044,765	2,044,765	2,044,765
Bills of suspended banks.	4,846,941	4,846,941	4,846,941
Stocks and promissory notes.	1,501	1,501	1,501
Bonds and mortgages.	34,572	34,572	34,572
Cash items.	34,000	34,000	34,000
Loss and expense account.	170,554	170,554	170,554
Total resources.	\$190,313	\$190,313	\$190,313