Condition of the banks of North Carolina, November 19–25, 1846.

Name and place.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.
Bank of State of North Carolina, Raleigh	$1,500,000	$2,594,939	-	$44,693	$74	$116,163	$114,421
Merchants' Bank, Newbern	225,000	382,770	-	6,968	-	58,101	27,399
Bank of Cape Fear, Wilmington	1,500,000	2,066,133	-	68,618	-	272,460	195,425
Total of 3 banks and 14 branches	3,225,000	5,043,842	-	120,279	74	446,724	337,175

Banks of North Carolina—Continued.

Name and place.	Specie funds.	Specie.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
Bank of State of North Carolina, Raleigh	$56,007	$649,084	$1,436,790	$766,497	$15,149	$8,763
Merchants' Bank, Newbern	-	83,021	257,000	46,145	8,014	
Bank of Cape Fear, Wilmington	-	607,823	1,394,270	251,045	26,492	2,630
Total of 3 banks and 14 branches	56,007	1,339,928	3,088,060	663,687	49,655	11,393

The Bank of the State of North Carolina has branches at Newbern, Tarborough, Fayetteville, Wilmington, Elizabeth City, Charlotte, Milton, and Morgantown.
The Bank of Cape Fear has branches at Fayetteville, Salem, Washington, Salisbury, Raleigh, and Asheville.
The specie funds of the Bank of the State of North Carolina consist of gold bullion, $53,757; United States treasury notes, $2,250.

500

SOUTH CAROLINA.

Extract from the message of Governor William Aiken to the Legislature of South Carolina, dated November 24, 1846.

During the past year the indebtedness of the State has been materially reduced.

The Bank of the State has paid off the balance of the sum of $300,000, issued under the act of 1825, and which fell due on the first of January last. The promptness with which the several issues of State stock have been redeemed as they became payable, cannot fail to reflect most favorably on the credit of the State. The bank has transferred to the sinking fund, from the profits of the fiscal year ending 1st October, the sum of $95,000, and has set apart a further amount, which it has been considered prudent to reserve, to cover losses. This is an evidence that the institution is in successful operation. That the bank has sustained losses during the year is to be apprehended, but this is incident to every such institution. No exercise of caution can prevent losses from sometimes occurring; and more especially it is difficult to avoid them when they arise out of circumstances which violate the most sacred obligations due to society. Isolated instances of this nature cannot and ought not to weaken our confidence in the well established character of our public agents, nor is there any thing in the amount of such losses to awaken anxiety as to the safety of the institution.

BANK OF CHARLESTON, SOUTH CAROLINA.

Proceedings at the annual meeting of the stockholders, held at their banking-house on Monday, July 6, 1846.

Officers.—Henry W. Conner, *President.*
A. G. Rose, *Cashier.*
A. Moise, jr., *Assistant Cashier.*

Directors.—Ker Boyce, H. Gourdin, L. M. Wiley, Joseph Leland, G. A. Trenholm, J. Lucas, T. Street, Alexander Robertson, Wm. H. Gilliland, Charles T. Lowndes, A. G. Rose, [one vacancy.]

At the annual meeting of the stockholders of the Bank of Charleston, South Carolina, held at the hall of their banking-house, pursuant to public notice, and in conformity with the terms of the charter, on Monday, the 6th of July, 1846, Robert Martin, esq., was called to the chair, and A. Moise, jr., appointed secretary.

The meeting being organized, Henry W. Conner, esq., president of the institution, submitted the following report:

BANK OF CHARLESTON, *South Carolina.*

GENTLEMEN: The president and directors of the Bank of Charleston, South Carolina, have the pleasure to submit to the stockholders their annual report upon the affairs of the bank, required by the provisions of the charter.

These statements consist of—

1st. The profit and loss account.

2d. The cashier's general statement.

3d. The *monthly balance sheet.*

4th. The suspended debt account, and cash committee's report. All of which will be found annexed, in their respective order.

The net profits of the year's business, after deducting current expenses, &c., it will be seen, amounts to - -	$231,581 07
From which two semi-annual dividends, of 3 per cent. each, has been paid to the stockholders, amounting to - -	189,648 00
Leaving to credit of reserved profits - - -	41,933 07
The losses of the bank in the same time amount to -	31,919 57
Leaving a surplus over all losses and expenses of - -	10,013 50

The general condition of the bank on the 30th of June, the close of our fiscal year, is fully set forth in the cashier's statement annexed, (marked No. 2.) The following abstract represents the condition of the bank in reference to its cash liabilities and cash resources on that day, viz:

Bills in circulation - -	$1,016,114 00	Gold and silver - -	$397 331 12
Deposites - - -	536,852 00	Foreign and domestic exchange	1,897,131 44
Due to distant banks - -	391,230 00	Due from distant banks -	340,228 86

We refer to the tabular statement No. 3, to show the movements of the bank in the various departments of its business for every month in the year. We also annex the following statement of the monthly averages of its leading items:

MONTHLY AVERAGES.

Of bills in circulation - -	$1,249,131	Of coin - - - -	$618,594
Deposites - - -	555,411	Foreign exchange - -	444 488
Dues to distant banks for collections - - - -	1,051 424	Domestic exchange - -	1,253,827
		Dues to distant banks - -	849,593

The suspended debt account embraces every thing lying over under protest in the bank, under any circumstance whatever, and amounts at present to - - - -	$156,816 17
But from which may be deducted for money received on account, but held in trust by the cashier for the present - -	8,609 26
Leaving the true balance of - - - -	148,206 91

Every claim on this account considered as bad has been, previous to this date, written off, under the direction of the committee on the suspended debt, whose report is hereto annexed, (marked No. 4.)

The cash assets of the bank have been carefully examined several times during the year by committees of the bank, the last of which was on the 30th June, and all found correct. (See their report, No. 5.)

These statements will enable the stockholders to obtain a correct view of the operations of the bank for the past year, and it is hoped that on examination the results will prove satisfactory.

We may add, in conclusion, that unusual circumstances have occurred within the past year greatly to disturb the regular course of business, and to render all commercial transactions more than usually hazardous and unsatisfactory. We refer particularly to the railroad mania that prevailed in England in the early part of the season, threatening at one time the most fearful results; and to the failure, almost universally, in the provision crops—producing high prices, speculation, and ruin to many in its consequences. But above all, we may mention the constant agitation and alarm in which the public mind has been kept in this country by the unsettled and precarious condition of the Oregon and other questions of foreign policy.

The effects of these adverse causes have been, as already shown, seriously felt by this bank, in common with others. We have nevertheless been enabled, from the profits of the year's business, amply to provide for our losses, besides paying the usual dividends to our stockholders, and leaving the surplus, as stated, to go to the credit of reserved profits.

H. W. CONNER, *President.*

No. 1.

DR. *Profit and loss account of the Bank of Charleston, S. C., for the year ending June 30, 1846.* CR.

To sundries		$14,205 83	By discount account—		
To bonus for annual appropriation on old and new stock		5,625 00	For discounts received half year ending December 31, 1845	$43,342 48	
To expense account—			For discounts received half year ending June 30, 1846	57,959 83	
For expenses half year ending December 31, 1845	$16,408 92				$101,302 31
For expenses half year ending June 30, 1846	15,601 65		By premium account—		
		32,010 57	For premiums received the half year ending December 31, 1845	$35,694 96	
To dividend account—			For premiums received half year ending June 30, 1846	76,299 13	
For dividend No. 20, declared December 31, 1845	$94,824 00				111,994 09
For dividend No. 21, declared June 30, 1846	94,824 00		By interest account—		
		189,648 00	For interest received the half year ending December 31, 1845	$39,317 75	
To contingent fund account—			For interest received half year ending June 30, 1846	30,807 32	
For surplus profits, December 31, 1845	$1,207 72				70,125 07
For surplus profits, June 30, 1846	40,724 35				
		41,932 07			
		283,421 47			283,421 47

DR. *Contingent fund account.* CR.

To losses chargeable to contingent fund, consisting of debts considered doubtful and bad	$201,584 70	By balance, June 30, 1845	$265,401 67
To balance—surplus	105,749 04	By profit and loss account—	
		For reserved profits, December 31, 1845	$1,207 72
		For reserved profits, June 30, 1846	40,724 35
			41,932 07
	307,333 74		307,333 74
		By balance—surplus	105,749 04

JUNE 30, 1846.

A. G. ROSE, *Cashier.*

No. 2.

State of the Bank of Charleston, S. C., June 30, 1846.

Dr.		Cr.	
Bills discounted	$1,741,542 75	Capital stock	$3,160,800 00
Domestic bills of exchange	1,046,300 88	*Distant banks*—due to them	391,230 60
Sterling exchange	531,102 33	City banks—due to them	14,833 34
French exchange	319,727 23	Agencies—due to *them*	432,029 85
Bonds and mortgages	460,400 81	Government officers—due to them	2,367 90
Suspended debt	156,816 17	Discount account—for discounts received	
Distant banks—due by them	340,228 86	Premium account—for premiums received	$57,959 83
City banks—due by them	4,038 59	Interest account—for interest received	16,299 13
Agencies—due by them	205,391 96		30,607 32
Foreign premium *account*—premiums paid on bills purchased	51,878 22	Arrears of dividends—for dividends unclaimed	165,066 28
Bonus	53,125 00	Contingent fund—for reserved profits	9,047 25
Personal estate	26,737 57	Individual depositors	266,609 39
Real estate	64,223 10	*Bills in circulation*	536,852 05
Expense account	15,691 65		1,061,114 00
Louisville C. and C. R. R. bonds in Europe	270,559 41		
Bank of Charleston stock—forfeited to the bank	8,154 31		
Georgia 6 per cent. State bonds*	32,467 08		
South Carolina State 6 per cent. stock	26,231 25		
South Carolina 5 per cent. sterling bonds, payable in England	19,280 00		
Profit and loss—balance on account	11,103 78		
Losses chargeable to contingent fund	201,584 70		
English letters of credit	868 89		
Cash, viz.: Notes of city banks on hand $31,600 00			
Notes of country banks on hand 23,705 00			
Specie—gold, silver, and change 55,305 00			
297,931 12			
	6,039,950 66		6,039,950 66

JUNE 30, 1846.

A. G. ROSE, *Cashier.*

* Taken for the security of a debt.

No. 4.

Suspended debt.

The committee on the suspended debt have carefully examined the same, and they recommend that the sum of $6,553 19 of discounted notes *protested* be charged to profit and loss. Also, that the sum of $22,990 77 of domestic bills of exchange protested be charged to the same account.

This will leave the suspended debt	$156,816 17
Less this sum in the hands of the cashier in trust, belonging to this account	8,609 26
Making the true amount of suspended debt	148,206 91
Of this amount the committee, after a careful examination, are of opinion that there will be received from debts which they consider good	79,545 01
Leaving as doubtful	68,661 90

Part of which may prove bad; and if so, will, at the proper time, have to be charged *to profit and loss.* There is an equal certainty, however, that a portion of the above named sum will be recovered, and the account must remain as it is, until the several claims in it are finally settled and disposed of.

H. GOURDIN.
KER BOYCE.
C. T. LOWNDES.

CHARLESTON, *June* 30, 1846.

No. 5.

The committee for this quarter, ending the 30th of June, report that they have examined carefully and counted the cash in the hands of the cashier, and in the hands of the tellers, and they have found the same to correspond with the statements submitted herewith to the stockholders.

H. GOURDIN.
C. T. LOWNDES.
A. ROBERTSON.

CHARLESTON, *June* 30, 1846.

After the reading of the several papers, the following resolutions, submitted by Charles M. Furman, esq., were unanimously adopted:

Resolved, That the report of the president and directors which has now been read to the meeting be received and approved, and that it be printed for distribution amongst the stockholders.

Resolved, That the thanks of the meeting be presented to the officers and directors of the bank, for the faithful and able manner in which they have discharged their duties, and managed the affairs of the institution.

On motion of the Hon. Ker Boyce, the meeting then adjourned.

ROBERT MARTIN, *Chairman.*

A. MOISE, jr., *Secretary.*

No. 3.

Monthly condition of the Bank of Charleston, South Carolina, from July 29, 1845, *to June* 30, 1846, *inclusive.*

LIABILITIES OF THE BANK.

	July 29, 1845.	August 26, 1845.	Sept. 30, 1845.	October 28, 1845.	Nov. 25, 1845.	Dec. 31, 1845.
Capital stock paid in	$3,160,800 00	$3,160,800 00	$3,160,800 00	$3,160,800 00	$3,160,800 00	$3,160,800 00
Bills in circulation	977,187 00	967,787 00	942,246 00	1,190,013 00	1,376,103 00	1,379,359 00
Surplus profits	281,303 47	289,087 19	302,982 74	325,296 51	339,268 77	383,756 86
Balances due to other banks	942,066 09	861,034 38	452,425 79	779,754 68	888,483 50	1,115,958 50
Private and public depositors, and dividends unclaimed	498,676 08	476,448 79	505,843 31	502,595 08	500,523 26	503,943 71
Total amount of liabilities	5,860,032 64	5,755,157 36	5,364,297 84	5,958,459 27	6,265,178 53	6,543,818 07

Liabilities—Continued.

	January 27, 1846.	Feb. 24, 1846.	March 31, 1846.	April 28, 1846.	May 26, 1846.	June 30, 1846.
Capital stock paid in	$3,160,800 00	$3,160,800 00	$3,160,800 00	$3,160,800 00	$3,160,800 00	$3,160,800 00
Bills in circulation	1,350,412 00	1,449,667 00	1,584,417 00	1,433,041 00	1,278,235 00	1,061,114 00
Surplus profits	287,884 59	307,487 20	336,009 92	356,376 95	382,114 40	431,675 67
Balances due to other banks	1,340,989 81	1,329,171 51	1,542,201 58	1,280,125 82	1,246,791 25	838,093 79
Private and public depositors, and dividends unclaimed	611,002 54	666,682 31	704,896 55	580,619 51	564,139 08	549,565 54
Total amount of liabilities	6,751,087 94	6,913,808 02	7,328,328 05	6,810,363 28	6,632,079 73	6,041,249 00

Monthly condition of the Bank of Charleston—Continued.

RESOURCES OF THE BANK.

	July 29, 1845.	August 26, 1845.	Sept. 30, 1845.	October 28, 1845.	Nov. 25, 1845.	Dec. 31, 1845.
Specie on hand	$670,767 07	$804,868 82	$788,617 80	$771,925 39	$761,887 50	$699,145 51
Real and personal estate	156,695 88	156,695 88	156,895 88	156,895 88	156,895 88	150,091 88
Stocks and other investments	318,317 52	321,487 96	321,487 96	321,487 96	349,600 14	320,964 27
Balances due by other banks	594,267 24	1,100,955 43	890,550 20	960,047 72	1,021,872 94	888,680 70
Domestic bills of exchange	497,549 17	458,990 02	531,668 48	870,933 12	1,130,382 64	1,441,485 71
Foreign bills of exchange	992,554 43	320,626 44	157,856 88	279,742 79	270,822 58	417,951 48
Discounted notes, bonds, and mortgages, and other securities	2,629,881 33	2,591,532 81	2,517,220 64	2,597,426 41	2,573,716 85	2,625,498 52
Total amount of resources	5,860,032 64	5,755,157 36	5,364,297 84	5,958,459 27	6,265,178 53	6,543,818 07

Resources—Continued.

	January 27, 1846.	Feb. 24, 1846.	March 31, 1846.	April 28, 1846.	May 26, 1846.	June 30, 1846.
Specie on hand	$669,521 07	$617,540 55	$559,613 21	$346,618 91	$335,059 37	$397,331 12
Real and personal estate	143,491 88	126,391 88	91,310 67	90,960 67	90,960 67	90,960 67
Stocks and other investments	324,120 34	320,964 27	349,380 94	356,692 05	356,692 05	356,692 05
Balances due by other banks	807,876 17	1,006,497 50	934,988 65	812,136 91	572,358 62	604,894 41
Domestic bills of exchange	1,495,704 26	1,694,333 09	2,133,240 96	2,071,091 10	2,034,245 76	1,046,300 88
Foreign bills of exchange	528,774 60	325,738 08	427,755 16	282,885 04	477,674 41	850,829 56
Discounted notes, bonds, and mortgages, and other securities	2,781,599 62	2,822,342 65	2,832,038 46	2,850,578 60	2,765,088 85	2,694,240 31
Total amount of resources	6,751,087 94	6,913,808 02	7,328,328 05	6,810,963 22	6,632,079 73	6,041,249 00

A. G. ROSE, *Cashier.*

Condition of the banks of South Carolina, October 31, 1846.

Names and location of banks.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.
Bank of the State of South Carolina, Charleston	$2,933,610	$4,762,090	$473,526	$115,070	$71,586	$2,797
Southwestern Railroad Bank, do	869,250	910,556	210,727	25,000	93,603	55,431
Planters and Mechanics' Bank, do	1,000,000	1,266,702	164,902	20,000	37,975	21,043
Union Bank, do	1,000,000	991,668	84,397	40,000	–	11,917
State Bank of South Carolina, do	1,000,000	895,132	316,085	47,927	–	
Bank of South Carolina, do	1,000,000	1,124,888	111,892	40,000	–	3,635
Bank of Charleston, do	3,152,646	4,255,887	348,537	64,223	232,946	549,587
Bank of Georgetown, Georgetown	195,000	409,886	–	5,000	141,086	
Total of 8 banks and 2 branches	11,150,506	14,616,809	1,710,066	357,220	577,196	647,410
Bank of Hamburg, Hamburg	500,000	544,132	–	–	–	354,994
Bank of Camden, Camden	377,600	479,343	–	14,645	–	55,156
Total of 10 banks and 2 branches	12,028,106	15,640,284	1,710,066	371,865	577,196	1,057,560

Banks of South Carolina.—Continued.

Names and location of banks.	Notes of other banks.	Specie.	Circulation.	Deposites.	Due to other banks.	Other liabilities.
Bank of the State of South Carolina, Charleston	$202,580	$104,622	$1,209,488	$744,671	$89,884	$197,886
Southwestern Railroad Bank, do	44,700	51,624	334,680	289,041	123,880	27,110
Planters and Mechanics' Bank, do	17,742	148,493	348,680	185,540	84,693	
Union Bank, do	51,318	68,350	81,655	139,765	1,086	
State Bank of South Carolina, do	65,270	26,640	206,207	129,089		
Bank of South Carolina, do	65,561	46,649	124,382	199,099	37,696	
Bank of Charleston, do	55,305	397,331	1,061,114	548,266	838,082	
Bank of Georgetown, Georgetown	–	–	322,786	30,204		
Total of 8 banks and 2 branches	502,476	843,709	3,688,992	2,265,675	1,175,521	224,996
Bank of Hamburg, Hamburg	–	78,518	553,700	29,459	5,572	
Bank of Camden, Camden	7,894	43,785	186,835	30,010		
Total of 10 banks and 2 branches	510,370	966,012	4,429,527	2,325,144	1,181,093	224,996

The Bank of Georgetown makes a return of "Specie on hand and balances in New York and Charleston, $141,086." This is inserted in this table under the head of "Other investments." In the general table it is placed under the head of "Specie funds."

The returns of the Bank of Georgetown are dated in June, and those of the *Bank of Hamburg* in January, 1846.

The Bank of the State of South Carolina has branches at Columbia and Camden.

No returns from the Commercial Bank of Columbia, capital $800,000; Merchants' Bank, Cheraw, capital $400,000.