[No. 10.]

BANK REPORTS.

Statement of the NORTH-WESTERN BANK OF VIRGINIA, February 3d, 1825.

Bills discounted, of which 4839 is in suit, and $1078 doubtful,	218,468 28	Capital stock,	177,100 00
Real estate,	4,020 00	Notes in circulation,	79,350 00
Due by president and directors for stock,	15,300 00	Profit and loss,	1,238 49
" Commonwealth of Virginia,	13,860 00	Discount received and premiums,	778 55
" Other banks,	9,739 68	Due to other banks,	671 76
Expense account,	3 37	" Deposits,	44,556 85
Specie on hand,	14,632 32		
Notes of other banks,	27,680 00		
	$303,695 65		$303,695 65

Ditto, March 31, 1825.

Bills discounted, of which 4839 is in suit, and $1078 doubtful,	212,171 49	Capital stock,	177,100 00
Real estate,	4,020 00	Notes in circulation,	82,000 00
Due by president and directors for stock,	15,300 00	Profit and loss,	1,302 00
" Commonwealth of Virginia,	13,860 00	Discount received and premiums,	2,305 84
" Other banks,	6,449 54	Due to other banks,	952 88
Expense account,	10 37	" Deposits,	64,403 17
Specie on hand,	16,330 49		
Notes of other banks,	59,922 00		
	$328,063 89		$328,063 89

Statement of the NORTH-WESTERN BANK OF VIRGINIA, June 2nd, 1825.

Bills discounted, of which 4839 is in suit, and $1078 doubtful,	213,412 98	Capital stock,	177,100 00
Real estate,	4,020 00	Notes in circulation,	94,275 00
Due by the president and directors for stock,	15,300 00	Profit and loss,	1,347 00
" Commonwealth of Virginia,	13,860 00	Discount received and premiums,	5,364 89
" Other banks,	10,672 80	Due to other banks,	1,010 29
Expense account,	370 12	" Deposits,	27,136 58
Specie on hand,	21,174 86		
Notes of other banks,	27,417 00		
	$306,233 76		$306,233 76

The foregoing are true and correct copies of the statement of the Bank.

T. WOODS, *Cashier.*

Ohio county, sct.

Personally appeared before me, Arch'd Woods, a justice of the peace for the county aforesaid, Thomas Woods, cashier of the North-Western Bank of Virginia, and made oath that the statements of the said bank of February, March and June, 1825, and hereunto annexed, are true and correct statements. Given under my hand and seal this 8th day of June, 1825.

ARCH'D WOODS, (*Seal.*)

The state of the BANK OF THE VALLEY, in Virginia, including the Offices of Discount and Deposit, on the 1st day of February, April and June, 1825.

February 1, 1825.

Bills and notes discounted, outstanding,	842,827 14	Capital stock,	690,000 00
Specie,	94,041 44	Notes in circulation,	389,832 50
Notes of other Banks,	87,721 11	Due to other Banks,	20,257 10
Due from other Banks,	35,493 52	Discount,	5,629 09
Commonwealth of Virginia,	51,000 00	Deposit money,	99,548 01
Bank stock,	54,977 00		
Real estate,	39,206 42		
	$1,205,266 63		$1,205,266 63

April 1, 1825.

Bills and notes discounted, outstanding,	850,530 25	Capital stock,	690,000 00
Specie,	98,354 47	Notes in circulation,	436,352 50
Notes of other Banks,	98,758 11	Due to other Banks,	10,997 21
Due from other Banks,	63,039 56	Discount,	13,006 51
Commonwealth of Virginia,	51,000 00	Deposit money,	105,509 59
Bank stock,	54,997 00		
Real estate,	39,206 42		
	$1,255,865 81		$1,255,865 81

June 1, 1825.

Bills and notes discounted, outstanding,	863,191 89	Capital stock,	690,000 00
Specie,	99,431 17	Notes in circulation,	414,516 47
Notes of other Banks,	118,307 40	Due to other Banks,	19,173 31
Due from other Banks,	24,985 81	Discount,	22,482 37
Commonwealth of Virginia,	51,000 00	Deposit money,	118,695 54
Bank stock,	54,977 00		
Real estate,	52,974 42		
	$1,264,974 42		$1,264,867 69

June, 1825.

LEWIS HOFF, *Cashier.*

The state of the BANK OF THE VALLEY in Virginia, on the 1st day of April, 1825.

Specie,		27,627 15	Capital stock,		690,000 00
Foreign notes,		30,125 85	Notes in circulation,		108,550 00
Office do.		4,600 00	Wm. J. Roberts, cashier,		2,626 99
Office in Charlestown, capital stock,		130,000 00	Wm. Brown, cashier,		418 31
" in Romney,		130,000 00	Isaac Baker, cashier,		1,306 05
" in Leesburg,		130,000 00	David English, cashier,		442 23
Commonwealth of Virginia,		51,000 00	Discount,		3,641 56
Real estate,		8,000 00	Deposit money,		35,891 64
The president and directors for bank stock,		34,276 00			
Bills and notes discounted,	279,020 44				
Bad debts,	1,490 00				
Doubtful debts,	6,564 00				
		287,074 44			
John Jack, cashier,		1,243 95			
John Hoff, cashier,		588 32			
Tho. R. Mott, cashier,		1,344 40			
Chas. Chapin, cashier,		250 23			
John Duer, cashier,		6,748 44			
		$842,878 78			$842,878 78

Besides the above debts reported to be doubtful, there are two others, amounting to $11,310 principal, on which suits are depending at law; and respecting which, different opinions are entertained as to what may be the decisions of the suits. The parties to the notes are deemed solvent.

Frederick county, sct.

This day Lewis Hoff, cashier of the Bank of the Valley in Virginia, appeared before me, a justice of the peace for the county aforesaid, and made oath that the above statement exhibits the true state of the parent bank at Winchester, on the 1st day of April, 1825, to the best of his knowledge and belief. Given under my hand this 18th day of April, 1825.

DANIEL GOLD.

The state of the BANK OF THE VALLEY in Virginia, on the 1st day of June, 1825.

Specie,		28,150 73	Capital stock,		690,000 00
Foreign notes,		13,915 85	Notes in circulation,		87,935 00
Office notes and drafts,		201 03	Thos. R. Mott, Cashier,		644 29
Office in Charlestown, capital stock,		130,000 00	John Duer, "		2,329 36
Do. in Romney, "		130,000 00	David English, "		924 23
Do. in Leesburg, "		130,000 00	Discount,		6,615 96
Commonwealth of Virginia,		51,000 00	Deposit money,		34,888 48
Real estate,		8,000 00			
The president and directors, for Bank stock,		34,276 00			
Bills and notes discounted,	293,897 44				
Bad debts,	1,490 00				
Doubtful debts,	6,526 00				
		301,913 44			
William Brown, Cashier,		532 83			
John Jack, "		4,345 89			
John Hooff, "		173 59			
Isaac Baker, "		208 38			
Charles Chapin, "		619 58			
		$833,337 32			$833,337 32

Besides the above debts reported doubtful, there are two others, amounting to $11,310 principal, on which suits are depending at law; and respecting which, different opinions are entertained as to what may be the decisions of the suits. The parties to the notes are deemed solvent.

Frederick County, Sct.

This day Lewis Hoff, Cashier of the Bank of the Valley in Virginia, appeared before me, a justice of the peace for the county aforesaid, and made oath, that the above statement exhibits the true state of the Parent Bank at Winchester, on the 1st day of June, 1825, to the best of his knowledge and belief. Given under my hand, this 4th day of June, 1825.

DANIEL GOLD.

State of the Office of Discount and Deposit of the BANK OF THE VALLEY, in Virginia, at Charlestown, on the 1st February, 1825.

Specie,	23,586 23	Stock,	130,000 00
Foreign notes,	32,318 00	Circulation,	103,120 00
Real estate, (Bank house, &c.)	9,177 70	Discount,	1,888 40
Bills and notes discounted,	191,050 54	G. A. Dunbar, Cashier,	1,277 01
J. L. M'Kenna, Cashier,	760 04	E. Beatty, "	200 00
D. English, "	170 42	Lewis Hoff, "	849 17
C. Page, "	803 55	Wm. J. Roberts, "	790 91
John Jack, "	4,757 40	Deposits,	30,068 32
S. Honeywell, "	1,186 06		
Thos. R. Mott, "	334 23		
Isaac Baker, "	3,689 39		
J. J. Stull, "	259 91		
John Hooff, "	98 34		
	$268,191 81		$268,191 81

Jefferson County, Sct.

This day, William Brown, Cashier of the Office of Discount and Deposit of the Bank of the Valley, in Virginia, at Charlestown, appeared before me, a justice of the peace for the county aforesaid, and made oath, that the above statement exhibits the true state of the said Office, (errors excepted,) on the 1st day of February, 1825. Given under my hand, this 3d day of February, 1825.

GEO. W. HUMPHREYS.

State of the Office of Discount and Deposit of the BANK OF THE VALLEY, in Virginia, at Charlestown, 1st April, 1825.

Specie,	24,278 06	Stock,	130,000 00
Foreign notes,	24,233 00	Circulation,	132,300 00
Real estate,	9,177 70	Discount,	3,643 17
Bills and notes discounted,	199,051 41	Due Eli Beatty, Cashier,	375 00
Due from Isaac Baker, Cashier,	3,656 51	Deposits,	33,928 86
" Jas. L. M'Kenna, "	760 04		
" D. English, "	170 42		
" John Jack, "	4,757 40		
" Thos. R. Mott, "	329 61		
" John J. Stull, "	326 32		
" Lewis Hoff, "	218 31		
" S. Honeywell, "	7,880 00		
" Geo. T. Dunbar, "	25,408 25		
Doubtful debts, $1,030.	$300,247 03		$300,247 03

Jefferson County, Sct.

This day, William Brown, Cashier of the Office of Discount and Deposit of the Bank of the Valley, in Virginia, at Charlestown, appeared before me, a justice of the peace for the county aforesaid, and made oath, that the above statement exhibits the true state of the said Office, (errors excepted,) on the 1st day of April, 1825. Given under my hand, this 5th day of April, 1825.

GEO. W. HUMPHREYS.

State of the Office of Discount and Deposit of the BANK OF THE VALLEY, in Virginia, at Charlestown, on the 1st day of June, 1825.

Specie,	24,354 85	Stock,	130,000 00
Foreign notes,	52,410 00	Circulation,	102,835 00
Real estate,	6,245 70	Discount,	5,603 30
Bills and notes discounted,	200,113 89	Thomas R. Mott, Cashier,	86 92
Due from Lewis Hoff, Cashier,	144 29	Eli Beatty, "	375 00
" J. L. M'Kenna, "	45 66	Charles Page, "	740 55
" D. English, "	170 42	George T. Dunbar, "	5,990 75
" J. J. Stull, "	378 82	S. Honeywell, "	4,179 45
" Isaac Baker, "	324 37	Deposits, "	34,377 03
Doubtful debts, $1,030	$284,188 00		$284,188 00

Jefferson County, Sct.

This day, William Brown, Cashier of the Office of Discount and Deposit of the Bank of the Valley, in Virginia, at Charlestown, appeared before me, a justice of the peace for the county aforesaid, and made oath, that the above statement exhibits the true state of the said Office, (errors excepted,) on the 1st day of June, 1825. Given under my hand, the day of June, 1825.

RICHARD WILLIAMS.

State of the Office of Discount and Deposit of the BANK OF THE VALLEY, at Romney, February 1st, 1825.

Specie,		25,525 38	Capital stock,	130,000 00
Foreign notes,		11,258 53	Notes in circulation,	98,460 00
Real estate,		8,537 56	Lewis Hoff, cashier,	6,852 20
Bills and notes discounted,		208,268 83	Wm. Brown, "	4,757 40
S. Honeywell, cashier,		1,650 00	Isaac Baker, "	5,522 70
Cha's Page, "		46 47	Geo. T. Dunbar, "	8,330 00
Tho's R. Mott, "		11 20	J. Pinkney, jr. "	998 73
Bank stock, "		8,010 00	J. L. M'Kenna, "	1 75
Bad debts,		none.	Discount,	1,151 10
Doubtful debts. P. M'Carty,	1,242		Deposit money,	7,234 08
Wm. Armstrong, jr.	4,107			
		$263,307 97		$263 307 97

Hampshire county, sct.

This day, John Jack, Cashier of the Office of Discount and Deposit of the Bank of the Valley in Virginia, at Romney, made oath before me, a justice of the peace for said county, that the above account shews the true state of the said office, on the 1st day of February, 1825. Given under my hand, this 3d day of February, 1825

JOHN M'DOWELL.

State of the Office of Discount and Deposit at Romney, April 1st, 1825.

Bills and notes discounted,		201,651 79	Capital stock,		130,000 00
Notes of other banks,		15,799 63	Notes in circulation,		120,065 00
S. Honeywell, cashier,		8,435 00	Lewis Hoff, cashier,		1,248 95
Isaac Baker, "		142 89	Wm. Brown, "		2 40
Cha's Page, "		46 47	Tho's R. Mott, "		28 80
Real estate,		8,537 56	Geo. T. Dunbar, "		2,345 00
Valley Bank stock,		8,010 00	J. Pinkney, jr. "		113 73
Specie,		26,195 91	J. L. M'Kenna, "		1 75
Bad debts,		none.	Discount,		2,675 15
Doubtful debts. P. M'Carty,	1,242		Deposit money,		12,343 47
Wm. Armstrong, jr.	4,107				
		$268,819 25			$268,819 25

Hampshire county, sct.

This day, John Jack, cashier of the Office of Discount and Deposit of the Bank of the Valley in Virginia, at Romney, made oath before me, a justice of the peace in and for said county, that the above statement exhibits the true state of said office, on the 1st day of April, 1825. Given under my hand, this 2d April, 1825.

WM. MULLEDY.

State of the Office of Discount and Deposit at Romney, June 1st, 1825.

Specie,		26,189 29	Capital stock,		130,000 00
Notes of other banks,		34,561 91	Notes in circulation,		134,890 00
Real estate,		25,237 56	Lewis Hoff, cashier,		4,345 89
Bills and notes discounted,		184,437 30	Tho's R. Mott, "		578 80
S. Honeywell, cashier,		5,690 00	Wm. Brown, "		2 40
G. T. Dunbar, "		3,740 00	J. L. M'Kenna, "		1 75
Isaac Baker, "		142 89	Discount account,		5,371 65
Charles Page, "		46 47	Deposit money,		12,864 93
Valley Bank stock,		8,010 00			
Bad debts,		none.			
Doubtful debts. P. M'Carty,	1,242				
Wm. Armstrong, jr.	4,107				
		$288,055 42			$288,055 42

Hampshire county, sct.

This day, John Jack, cashier of the Office of Discount and Deposit of the Bank of the Valley in Virginia, at Romney, made oath before me, a justice of the peace for the county aforesaid, that the above statement exhibits the true state of said office, on the 1st day of June, 1825. Given under my hand, this 2d June, 1825.

JOHN M'DOWELL.

State of the Office of Discount and Deposit at Leesburg, February 1st, 1825.

Specie,	19,092 88	Capital Stock,	130,000 00
Notes of other Banks,	20,874 73	Office notes in circulation,	89,097 50
Wm. Whann, cashier,	33 80	Wm. Nekervis, cashier,	104 33
Bank Stock,	12,691 00	Isaac Baker, cashier,	223 81
Real Estate,	13,491 16	David English, cashier,	480 21
Wm. J. Roberts, cashier,	161 26	Wm. Brown, cashier,	504 13
James Cox, cashier,	9 63	John Jack, cashier,	11 20
Richard Smith, cashier,	489 37	John Hooff, cashier,	386 53
J. J. Stull, cashier,	41 87	Chas. Page, cashier,	588 42
S. Honeywell, cashier,	16,180 87	D. Henderson, cashier,	136 00
Bills and notes discounted,	167,886 33	Lewis Hoff, cashier,	2,858 25
Doubtful debts,	205 10	Geo. Baer, cashier,	226 04
Bad debts, none.		Jas. L. M'Kenna, cashier,	266 34
		Discount account,	1,671 72
		Deposit Money,	24,603 52
	$251,158 00		$251,158 00

THOMAS R. MOTT, *Cashier.*

Virginia, Loudoun county, to wit:

This day, Thos. R. Mott, cashier of the Office of Discount and Deposit of the Bank of the Valley in Virginia, at Leesburg, personally appeared before me the subscriber, a justice of the peace for said county, and made oath, that the above exhibits a true state of the said office, on the 1st day of February, 1825. Given under my hand this 7th day of February, 1825.

SAML. M. EDWARDS.

State of the Office of Discount and Deposit at Leesburg, April 1, 1825.

Specie,	20,253 35	Capital Stock,	130,000 00
Notes of other Banks,	28,599 63	Office notes in circulation,	80,037 50
Wm. Nekervis, cashier,	186 14	Isaac Baker, cashier,	678 35
David English, "	381 26	Wm. Brown, "	329 61
Wm. Whann, "	33 80	John Hoff, "	531 70
John Jack, "	28 80	Thos. Shaw, "	72 23
Bank Stock,	12,691 00	Chas. Page, "	1,591 73
Real Estate,	13,491 16	Wm. J. Roberts, "	261 91
Jas. Cox, cashier,	9 63	D. Herndon, "	136 00
Richard Smith, cashier,	470 23	Lewis Hoff, "	1,344 40
John J. Stull, "	303 91	Geo. Bear, "	177 87
S. Honeywell, "	7,221 70	Jas. L. M'Kenna, cashier,	394 67
A. Beatty, Jr. "	20 00	Discount account,	3,046 63
Bills and notes discounted,	162,752 61	Deposit money,	27,900 62
Doubtful debts, $205 10	246,443 22		$246,443 22
Bad debts, none.			

THOS. R. MOTT, *Cashier.*

Virginia, Loudoun county, to wit:

This day, Thos. R. Mott, cashier of the Office of Discount and Deposit of the Bank of the Valley in Virginia, at Leesburg, personally appeared before me the subscriber, a justice of the peace for said county, and made oath, that the above exhibits a true state of the said office, on the 31st day of March, 1825. Given under my hand this 1st day of April, 1825.

JNO. M'CORMICK.

State of the Office of Discount and Deposit at Leesburg, June 1, 1825.

Specie,	20,736 30	Capital stock,	130,000 00
Notes of other Banks,	17,419 64	Office notes in circulation,	79,057 50
Wm. Whann, cashier,	33 80	Isaac Baker, cashier,	458 73
Wm. Nekervis, "	173 34	David English, "	405 54
Wm. Brown, "	86 92	John Hoff, "	763 12
John Jack, "	578 60	Charles Page, "	13 43
Bank stock,	12,691 00	D. Herndon, "	136 00
Real estate,	13,491 16	Geo. Bear, "	177 87
Lewis Hoff, cashier,	644 29	Jno. J. Stull, "	600 63
Jas. Cox, "	9 63	A. Bradley, Jr. "	100 00
S. Honeywell, "	13,228 86	J. L. M'Kenna, "	1,976 90
Bills and notes discounted,	176,522 16	Discount account,	4,891 46
Doubtful debts,	205 10	Deposit money,	37,239 82
Bad debts, (none.)			
	$255,821 00		$255,821 00

THOS. R. MOTT, *Cashier.*

Virginia, Loudoun county, to wit:

This day, Thomas R. Mott, cashier of the Office of Discount and Deposit of the Bank of the Valley in Virginia, at Leesburg, personally appeared before me the subscriber, a justice of the peace for said county, and made oath, that the above exhibits a true state of the said office, on the 1st day of June, 1825. Given under my hand this 14th day of June, 1825.

W. C. SELDEN.

REPORT

OF THE

JOINT COMMITTEE OF THE TWO HOUSES, APPOINTED

TO EXAMINE INTO THE

STATE OF THE BANK OF VIRGINIA AND FARMERS' BANK OF VIRGINIA.

The joint committee of the House of Delegates and Senate, appointed to examine into the state of the Bank of Virginia and Farmers' Bank of Virginia, have, according to order, performed the duty assigned them, and submit the following report and documents:

Nos. 1 and 2 relate to the Bank of Virginia, 3 and 4 to the Farmers' Bank of Virginia.

These statements exhibit the condition of the banks at this time and when last examined into, and all calculated to supply individuals with data, by which they may enstitute inquiries in their own way, and arrive at conclusions more minute and more satisfactory to themselves than should be expected from the committee.

The comparative view thus presented, together with information derived from the presidents, and such examinations as the committee were enabled to make, justify them in giving it as their opinion, that the concerns of both banks have been well managed and their condition much improved; a judicious extension of the business of each bank has increased the profits for the last year, and enabled them, after having added considerably to the contingent fund, to declare a dividend at the rate of 6 per cent. per annum.

The outstanding debt of the Bank of Virginia, has been augmented about six hundred thousand dollars, while the notes in circulation and deposits have nearly kept pace with that augmentation, without producing any pressure for specie. Deeming it unnecessary to keep so large and unproductive capital in specie as it had, one hundred thousand dollars was invested in stock, and nearly the same amount in exchange at low rates: both those investments are bearing interest, and at all times convertible into specie. These two items, together with the increased amount of foreign notes, make up a sum nearly equal to the diminution of the specie in the vaults.

To persons but little acquainted with the practice of banking institutions, the manner in which the statements above referred to are made, appears somewhat obscure. The committee have, therefore, thought it proper to attempt some explanation, with a view to prevent any impressions obtaining, unfavorable to institutions which they have no hesitation in believing are prosperous and thriving. The debit and credit sides shew exactly the same amount; hence, apparently, a fact is disclosed, which in the affairs of an individual, would prostrate his credit, that is, that he was as much in debt as his estate was worth.

For illustration, take the Bank of Virginia, which by the statement appears to owe for its capital, its notes in circulation and its deposit money, five millions eight hundred and twenty-three thousand five hundred and four dollars ninety-six cents—$5,823,504 96-100. Its available means, viz: out-standing debt, specie, foreign notes, debts due from foreign banks, sterling bills, real estate, bank shares and stocks amount to $5,823,504 96-100. Should these losses be sustained in those means of payment by bad debts, or from any other cause, it would seem to follow as a necessary consequence, that a correspondent effect would be produced upon stockholders and others. This, however, is not the case, in relation to the bank; the solution of this apparent difficulty is to be found in the facts, that a portion of the deposit money with which the bank stands charged, is made up of a contingent fund, created by the bank, and dividends due to stockholders. The stocks, too, held by the banks, bear an interest. Again, that the notes in circulation many may never return, and if they should return upon the banks, it must necessarily be at irregular periods, and to such a comparatively small amount, as in all probability could be easily arrested, by curtailing the outstanding debt in time to prevent embarrassment.

[No. 1.]

State of the Bank of Virginia and its branches, January 1st, 1825.

Out-standing debt.		
Richmond,	1508304 92	
Norfolk,	541633 95	
Petersburg,	688793 53	
Fredericksburg,	485673 70	
Lynchburg,	418571 44	
		3642916 14
Specie.		
Richmond,	390678 12	
Norfolk,	85234 59	
Petersburg,	177379 98	
Fredericksburg,	58509 30	
Lynchburg,	85154 62	
		796949 61
Foreign Notes.		
Richmond,	90705 00	
Norfolk,	46509 00	
Fredericksburg,	19335 00	
Lynchburg,	9635 00	
		153184 00
Due from foreign banks.		
Richmond,	166775 29	
Fredericksburg,	6115 81	
		172891 10
Sterling bills,		31176 10
Real estate.		
Richmond,	88885 89	
Norfolk,	119994 00	
Petersburg,	47115 15	
Fredericksburg,	23745 10	
Lynchburg,	24789 34	
		296759 48
Bank shares, (R) 1091,		77286 83
Do. (N) 68,		6800 00
Stock James River Company,		100000 00
Corporation loan, (R)		23173 40
Do. (N)		2950 00
		$5309779 66

Capital stock,		2680000 00
Notes in circulation.		
Richmond,	561916 68	
Norfolk,	159330 00	
Petersburg,	216689 50	
Fredericksburg,	216530 00	
Lynchburg,	373797 50	
		1521256 68
Due to foreign banks.		
Norfolk,	49541 66	
Petersburg,	49719 96	
Lynchburg,	16534 98	
		108796 60
Deposite money.		
Richmond,	729834 61	
Norfolk,	89019 89	
Petersburg,	90630 65	
Fredericksburg,	59790 80	
Lynchburg,	30443 50	
		999719 38
		$5309779 66

[No. 2.]

State of the Bank of Virginia and branches, January 2d, 1826.

Out-standing debt.		
Richmond,	1969901 15	
Norfolk,	595635 65	
Petersburg,	769961 86	
Fredericksburg,	500300 04	
Lynchburg,	511400 18	
		4269498 88
Specie.		
Richmond,	911660 02	
Norfolk,	55764 12	
Petersburg,	100334 52	
Fredericksburg,	39424 16	
Lynchburg,	87463 73	
		494646 55
Foreign notes.		
Richmond,	89975 00	
Norfolk,	50814 00	
Petersburg,	9539 45	
Fredericksburg,	33608 00	
Lynchburg,	6992 54	190928 99
Due from foreign banks.		
Richmond,	114871 83	
Lynchburg,	11709 58	
		126581 41
Sterling bills,		121429 76
Real estate.		
Richmond,	93885 89	
Norfolk,	112928 00	
Petersburg,	47115 05	
Fredericksburg,	23745 10	
Lynchburg,	24735 10	
		302409 14
Bank shares, (R) 1033,	78486 83	
" (N) 73,	7300 00	
		85786 83
James River stock,		200500 00
Corporation loans, (R)	23173 40	
" (N)	9250 00	
		32423 40
		$5823504 96

Capital stock,		2710000 00
Notes in circulation.		
Richmond,	789102 00	
Norfolk,	121605 00	
Petersburg,	279649 50	
Fredericksburg,	229495 00	
Lynchburg,	556177 46	
		1969029 92
Due to foreign banks.		
Petersburg,	34179 22	
Fredericksburg,	4496 30	
Norfolk,	39451 19	
		78126 71
Deposite money.		
Richmond,	709184 73	
Norfolk,	113598 34	
Petersburg,	105429 16	
Fredericksburg,	70086 00	
Lynchburg,	68127 10	
		1066355 33
		$5823504 00

[No. 3.]

State of the Farmers' Bank of Virginia, including the branches, 1st January, 1825.

Debts out-standing.		
Richmond,	1095608 70	
Norfolk,	475163 97	
Petersburg,	336308 65	
Fredericksburg,	434889 25	
Winchester,	334994 33	
		2962451 09
Specie.		
Richmond,	228079 63	
Norfolk,	8445 46	
Petersburg,	44584 06	
Fredericksburg,	44538 61	
Lynchburg,	50824 98	
Winchester,	65195 35	
		441668 09
Foreign notes.		
Richmond,	36794 21	
Norfolk,	3379 50	
Petersburg,	9530 00	
Fredericksburg,	10811 00	
Lynchburg,	20379 99	
Winchester,	28931 24	
		109818 94
Due from other banks.		
Richmond,	115757 31	
Petersburg,	42221 01	
Lynchburg,	25002 61	
Winchester,	18534 80	
	201515 73	
Due to other banks.		
Norfolk, 2311 46		
Fredericksburg, 4459 44		
	6770 90	
		194744 83
Bank stock.		
Richmond,	89765 50	
Norfolk,	5720 00	
Fredericksburg,	10876 00	
		106361 50
Real estate.		
Richmond,	82096 49	
Norfolk,	58479 63	
Petersburg,	37988 82	
Fredericksburg,	17370 00	
Lynchburg,	24562 35	
Winchester,	21883 00	
		242380 29
		$4057424 74

Stock,		2000000 00
Notes in circulation.		
Richmond,	528627 00	
Norfolk,	24880 00	
Petersburg,	110995 00	
Fredericksburg,	179945 00	
Lynchburg,	240135 00	
Winchester,	154680 00	
		1339192 00
Desposite money.		
Richmond,	543804 52	
Norfolk,	14761 15	
Petersburg,	127738 91	
Fredericksburg,	60019 09	
Lynchburg,	32594 24	
Winchester,	39314 83	
		818232 74
		$4057424 74

[No. 4.]

State of the Farmers' Bank of Virginia, including the branches, 1st January, 1826.

Debt out-standing.

Richmond,	1314054 36	
Norfolk,	462571 88	
Petersburg,	390199 72	
Fredericksburg,	410461 74	
Lynchburg,	377197 32	
Winchester,	319034 60	
		3273449 62

Specie.

Richmond,	267733 98	
Norfolk,	11849 21	
Petersburg,	41894 66	
Fredericksburg,	27775 81	
Lynchburg,	45962 07	
Winchester,	57939 34	
		452384 07

Foreign notes.

Richmond,	34110 18	
Norfolk,	12888 84	
Petersburg,	18020 00	
Fredericksburg,	20956 00	
Lynchburg,	5185 00	
Winchester,	36232 36	
		129401 38

Due from other banks.

Richmond,	83160 62	
Norfolk,	16146 74	
Petersburg,	39574 52	
Fredericksburg,	8941 64	
7072 13 Lynchburg,		
Winchester,	18894 78	
	166718 30	
	7072 13	
		159646 17

Bank stock.

Richmond,	89765 50	
Norfolk,	5720 00	
Fredericksburg,	10876 00	
		106361 50

Real estate.

Richmond,	98291 49	
Norfolk,	62926 17	
Petersburg,	37909 81	
Fredericksburg,	17970 00	
Lynchburg,	27262 35	
Winchester,	36883 00	
		280642 82
		$4394878 56

Stock,		2000000 00

Notes in circulation.

Richmond,	595954 00	
Norfolk,	30685 00	
Petersburg,	129315 00	
Fredericksburg,	172310 00	
Lynchburg,	373725 00	
Winchester,	158570 00	
		1460559 00

Deposite money.

Richmond,	617549 64	
Norfolk,	19877 32	
Petersburg,	127981 55	
Fredericksburg,	65412 53	
Lynchburg,	48177 34	
Winchester,	55321 18	
		934319 56
		$4394878 56

[N.] *State of the BANK of VIRGINIA and its branches, January 1, 1823.*

Outstanding debt:		
Richmond,	$1,508,304 22	
Norfolk,	541,033 25	
Petersburg,	688,733 53	
Fredericksburg,	485,673 70	
Lynchburg,	418,571 44	
		3,642,316 14
Specie:		
Richmond,	$390,678 12	
Norfolk,	85,234 59	
Petersburg,	177,372 98	
Fredericksburg,	58,502 30	
Lynchburg,	85,154 62	
		796,942 61
Foreign notes:		
Richmond,	$90,705 00	
Norfolk,	46,509 00	
Fredericksburg,	19,335 00	
Lynchburg,	3,635 00	
		159,184 00
Due from foreign banks:		
Richmond,	$166,775 29	
Fredericksburg,	6,115 81	
		172,891 10
Sterling bills,		31,176 10
Real estate:		
Richmond,	$88,883 89	
Norfolk,	119,924 00	
Petersburg,	47,115 15	
Fredericksburg,	23,745 10	
Lynchburg,	24,789 34	
		296,759 48
Bank shares, (R. 1,091,)		77,986 83
Do (N. 68,)		6,800 00
Stock James River Company,		100,000 00
Corporation loan, (R.)		23,173 40
Do. (N.)		9,950 00
		$5,309,779 66

Capital stock,		$2,680,000 00
Notes in circulation:		
Richmond,	$561,916 68	
Norfolk,	159,330 00	
Petersburg,	216,689 50	
Fredericksburg,	216,530 00	
Lynchburg,	373,797 50	
		1,531,256 68
Due to foreign banks:		
Norfolk,	$49,541 66	
Petersburg,	42,719 96	
Lynchburg,	16,534 98	
		108,796 60
Deposit money:		
Richmond,	$729,834 61	
Norfolk,	89,019 88	
Petersburg,	90,630 65	
Fredericksburg,	59,790 80	
Lynchburg,	30,443 50	
		999,719 38
		$5,309,779 66

[B.]—*Comparative state of the BANK of VIRGINIA, January, 1894 and 1895.*

Outstanding debt:			
January 1894—	$3,797,149 23		
1895—	3,642,316 14		
		154,833 09	loss.
Specie:			
1894—	$536,391 37		
1895—	796,949 61		
		260,621 24	more.
Foreign notes:			
1894—	$118,077 67		
1895—	153,184 00		
		35,106 33	more.
Due from foreign banks:			
1894—	$80,591 81		
1895—	64,094 50		
		16,497 31	loss.
Sterling bills:			
1894—	$29,603 18		
1895—	31,176 10		
		1,472 92	more.
Real estate:			
1894—	$282,275 12		
1895—	296,752 48		
		14,477 36	more.
Corporation loans:			
1894—	$ 9,250 00		
1895—	32,423 40		
		23,173 40	more.
Stock James River Company:			
1894—	$100,000 00		
1895—	Same.		
Bank shares, 1,089:			
1894—	$84,086 83		
1895—	Same.		
Capital stock:			
January, 1894—	$2,630,000 00		
1895—	2,680,000 00		
		50,000 00	more.
Notes in circulation:			
1894—	$1,555,558 98		
1895—	1,521,256 68		
		34,302 30	loss.
Deposit money:			
1894—	$851,726 23		
1895—	999,719 38		
		147,993 15	more.

[C.]—*State of the FARMERS' BANK of VIRGINIA, including the branches, January* 1, 1825.

Debt outstanding:		
Richmond,	$1,025,608 70	
Norfolk,	475,163 97	
Petersburg,	336,308 65	
Fredericksburg,	434,889 25	
Lynchburg,	355,556 19	
Winchester,	334,924 33	
		2,962,451 09
Specie:		
Richmond,	$228,079 63	
Norfolk,	8,445 46	
Petersburg,	44,584 06	
Fredericksburg,	44,538 61	
Lynchburg,	50,824 98	
Winchester,	65,195 35	
		441,668 09
Foreign notes:		
Richmond,	$36,794 21	
Norfolk,	3,372 50	
Petersburg,	9,530 00	
Fredericksburg,	10,811 00	
Lynchburg,	20,379 99	
Winchester,	28,931 24	
		109,818 94
Due from other banks:		
Richmond,	$115,757 31	
Petersburg,	42,221 01	
Lynchburg,	25,002 61	
Winchester,	18,534 80	
	201,515 73	
Due to other banks:		
$2,311 46 Norfolk,		
4,459 44 Fredericksburg,		
	6,770 90	
		194,744 83
Bank stock:		
Richmond,	$89,765 50	
Norfolk,	5,720 00	
Fredericksburg,	10,876 00	
		106,361 50
Real estate:		
Richmond,	$82,096 49	
Norfolk,	58,479 63	
Petersburg,	37,988 82	
Fredericksburg,	17,370 00	
Lynchburg,	24,562 35	
Winchester,	21,883 00	
		242,380 29
		$4,057,424 74

Stock:		$2,000,000 00
Notes in circulation:		
Richmond,	$528,627 00	
Norfolk,	24,880 00	
Petersburg,	110,925 00	
Fredericksburg,	179,945 00	
Lynchburg,	240,135 00	
Winchester,	154,680 00	
		1,239,192 00
Deposit money:		
Richmond,	$543,804 52	
Norfolk,	14,761 15	
Petersburg,	127,738 91	
Fredericksburg,	60,019 09	
Lynchburg,	32,594 24	
Winchester,	39,314 83	
		818,232 74
		$4,057,424 74

[D.]—*State of the FARMERS' BANK of VIRGINIA, including the branches, 1st January, 1825.*

Debt outstanding,	$2,962,451 09	Stock,	$2,000,000 00
Specie,	441,668 09	Notes in circulation,	1,239,192 00
Foreign notes,	109,818 94	Deposit money,	818,232 74
Due from other banks,	194,744 83		
Bank stock,	106,361 50		
Real estate,	242,380 29		
	$4,057,424 74		$4,057,424 74

[E.]—*The following statement exhibits a comparative view of the FARMERS' BANK of VIRGINIA, on the 1st January, 1824, and the 1st January, 1825.*

	January, 1824.	*January, 1825.*	*Increase.*
Outstanding debt,	$2,831,246 72	2,962,451 09	131,204 37
Specie,	299,508 17	441,668 09	142,159 92
Foreign notes,	90,182 74	109,818 94	19,636 20
Due from other banks,	78,669 30	194,744 83	115,[illegible]75 53
Bank stock,	105,181 50	106,361 50	1,180 00
Real estate,	224,923 16	242,380 29	17,457 13
Notes in circulation,	901,416 63	1,239,192 00	337,775 37
Deposit money,	728,494 96	818,232 74	89,737 78

Notes on the above.—The increase of the means of the bank, consisting of specie, debts due from other banks, foreign notes and outstanding debt unquestionably good, which may be considered either of specie value, or convertible into specie, amount to - - - - $410,056 02
Notes in circulation and deposit money have increased - - 427,513 15
Increase of real estate, occasioned by taking property for debts, - - 17,457 13

The balance of accounts with foreign banks being considerably in favor of this institution, and having an adequate specie capital, shews its perfect competence to meet all its engagements, and that its increase of business has not been permitted to exceed the limits which prudence would justify.

[F.]—*State of the* **FARMERS' BANK OF VIRGINIA**, *including the branches, on the 1st day of Jan.* 1824.

Debt outstanding:		
Richmond,	$ 893,335 75	
Norfolk,	491,555 44	
Petersburg,	304,641 65	
Fredericksburg,	401,835 52	
Lynchburg,	395,454 54	
Winchester,	344,423 82	
		2,831,246 72
Specie:		
Richmond,	$ 152,201 23	
Norfolk,	4,750 00	
Petersburg,	27,490 63	
Fredericksburg,	29,253 79	
Lynchburg,	29,897 70	
Winchester,	55,914 82	
		299,508 17
Foreign notes:		
Richmond,	$ 27,987 53	
Norfolk,	4,972 95	
Petersburg,	535 00	
Fredericksburg,	21,011 00	
Lynchburg,	5,455 00	
Winchester,	30,221 26	
		90,182 74
Due from other banks:		
Richmond,	$ 159 23	
Norfolk,	1,528 23	
Petersburg,	42,388 52	
Fredericksburg,	27,151 34	
Lynchburg,	465 57	
Winchester,	7,176 41	
		78,869 30
Bank stock:		
Richmond,	$ 89,765 50	
Norfolk,	4,540 00	
Fredericksburg,	10,876 00	
		105,181 50
Real estate:		
Richmond,	$ 82,096 49	
Norfolk,	43,873 26	
Petersburg,	38,227 33	
Fredericksburg,	17,870 00	
Lynchburg,	24,473 08	
Winchester,	18,883 00	
		224,923 16
		$ 3,629,911 59

Stock,		$ 2,000,000 00
Notes in circulation:		
Richmond,	$ 233,292 50	
Norfolk,	22,515 00	
Petersburg,	86,115 00	
Fredericksburg,	191,251 00	
Lynchburg,	222,058 13	
Winchester,	146,185 00	
		901,416 63
Deposit money:		
Richmond,	$ 519,394 37	
Norfolk,	23,310 04	
Petersburg,	81,499 54	
Fredericksburg,	47,541 40	
Lynchburg,	37,687 60	
Winchester,	19,062 01	
		728,494 96
		$ 3,629,911 59

A motion was made by Mr. Sexton, that a resolution, in the following words, be added to the said report, viz:

Resolved, therefore, That the proposition of the president of the Bank of Virginia be acceded to, subject to the restrictions aforesaid.

And the question being put thereupon, was determined in the negative.

The said report and documents were then, on motion, ordered to be laid upon the table.

A motion was made by Mr. Jones of York, that this House do agree to the following preamble and resolution, viz:

Whereas the General Assembly of Virginia, bearing in mind that the constitution of the United States confides to Congress the authority and the means to provide for the common defence and general welfare of the nation:

And whereas the eastern frontier of this State, from its exposed and defenceless situation, by reason of its contiguity to the ocean, and the abundance of water afforded by York river, calls loudly and justly upon the general government for its protecting aid:

1824-25

Reel 1.

Foreign Phone Calls

Originator:	Ext.
To Whom:	
City/State:	
Phone #:	

DATE:	TIME:
DATE:	TIME:
DATE:	TIME:
DATE:	TIME:
DATE:	TIME:
DATE:	TIME:

♦ *PURPOSE OF CALL*

Research ☐ Other ☐

Conference ☐ Personal ☐

♦ *JUSTIFICATION:* (Why this form of communication?)