

RICHMOND, January 14th, 1828.

DEAR SIR,—The joint committee of the Senate and House of Delegates, appointed to examine into the condition of the Bank of Virginia, and Farmers' Bank of Virginia, is ready to enter upon the discharge of the duties assigned them, on Tuesday next, if it suit the convenience of the Banks.

We are, with considerations of respect, your obedient servants,

LAW. T. DADE, C. C. of S.
ROBT. W. CARTER, C. C. of H. D.

To the Presidents of the Bank of Virginia, and Farmers' Bank of Virginia.

BANK OF VIRGINIA, January 14, 1828.

GENTLEMEN,—Our Board of Directors meet to-morrow at ten o'clock, and will probably get through their business before twelve. If the joint committee think proper to attend at the Bank at the latter hour, I will receive them with pleasure; otherwise, on Wednesday morning, at any hour convenient to the committee.

Very respectfully, I have the honor to be,
Gentlemen, your most obedient,

JOHN BROCKENBROUGH, *President.*

Gen. Dade and Col. Carter.

FARMERS' BANK OF VIRGINIA, Richmond, January 14, 1828.

GENTLEMEN,—Your favour of this date, is just received. We shall be ready to receive the committees of the two Houses of the Legislature, at the time indicated by you, or any other which will suit their convenience.

I have the honor to be, with great respect, your obedient servant,

P. N. NICHOLAS, *President*
of the Farmers' Bank of Virginia.

L. T. Dade, Esq. Chairman of Committee of Senate.
Robert W. Carter, Esq. Chairman of Committee of House of Delegates.

A.

State of the BANK OF VIRGINIA and its Branches, January 1st, 1827.

Outstanding debt,	3,910,770 88	Capital stock,	2,740,000 00
Specie,	380,117 51	Notes in circulation,	1,593,824 56
Sterling bills,	24,666 67	Due to foreign banks,	88,938 03
Foreign notes,	74,872 20	Deposite money,	556,293 70
Due from foreign banks,	66,724 71		
Real estate,	301,894 06		
Bank shares, R.	79,786 83		
Do: N.	7,300 00		
Loan to James River Company, 6 per ct.,	100,000 00		
do do 5 per ct.,	100,500 00		
Corporation, R.	23,173 43		
Do N.	9,250 00		
	<hr/>		
	\$ 5,079,056 29		\$ 5,079,056 29
	<hr/>		<hr/>

B.

State of the *BANK OF VIRGINIA*, (including the Branches,) January 1, 1828.

Outstanding Debt,			Capital Stock,	2,740,000 00
Richmond,	1,564,163 89		Notes in Circulation,	
Norfolk,	494,153 06		Richmond,	502,895 98
Petersburg,	685,184 96		Norfolk,	90,510 00
Fredericksburg,	473,658 18		Petersburg,	136,028 00
Lynchburg,	479,457 43	3,696,707 52	Fredericksburg,	184,450 00
			Lynchburg,	342,3 6 14
				<u>1,256,270 12</u>
Specie,			Due to Foreign Banks,	
Richmond,	226,992 32		Norfolk,	9,145 16
Norfolk,	40,645 07		Petersburg,	61,914 24
Petersburg,	65,447 18		Lynchburg,	46,964 93
Fredericksburg,	51,986 04			<u>118,024 33</u>
Lynchburg,	83,858 02	468,928 63	Deposite Money,	
			Richmond,	713,663 38
Foreign Notes,			Norfolk,	105,932 10
Richmond,	34,825 00		Petersburg,	59,129 27
Norfolk,	24,598 00		Fredericksburg,	63,834 40
Petersburg,	11,525 00		Lynchburg,	34,360 39
Fredericksburg,	24,340 00			<u>976,919 54</u>
Lynchburg,	18,565 34	113,853 34		
Due from Foreign Banks,				
To Richmond,	159,952 67			
“ Fredericksburg,	12,504 17	172,456 84		
“ Bank Shares Richmond,	80,986 83			
“ “ “ Norfolk,	7,300 00	88,286 83		
Real Estate,				
Richmond,	93,885 89			
Norfolk,	128,422 00			
Petersburg,	47,226 67			
Fredericksburg,	23,745 10			
Lynchburg,	29,902 77	323,182 43		
Loan to James River Com-				
pany at 6 per cent.	100,000 00			
“ “ 5 per cent.	95,375 00	195,375 00		
Corporations,				
Richmond,	23,173 40			
Norfolk,	9,250 00	32,423 40		
		<u>\$ 5,091,213 99</u>		<u>\$ 5,091,213 99</u>

A comparative view of the BANK OF VIRGINIA, 1827 and 1828.

	1827.	1828.	
Outstanding debt due Bank, -	\$ 3,910,770 88	\$ 3,696,707 52	Less, \$ 214,063 36
Specie, - - -	380,117 51	468,928 63	More, 88,811 12
Sterling bills, - - -	24,666 67	-	Less, 24,666 67
Foreign Bank notes, - - -	74,872 20	113,853 34	More, 38,981 14
Due from foreign Banks, - - -	66,724 74	172,456 84	More, 105,732 13
Real estate, - - -	301,894 06	323,182 43	More, 21,288 37
Bank shares, - - -	87,086 83	88,286 83	More, 1,200 00
Notes in circulation, - - -	1,393,824 56	1,256,270 12	Less, 137,554 44
Due to foreign Banks, - - -	88,938 03	118,024 33	More, 29,086 33
Loan to James River Company, - - -	200,500 00	195,377 00	Less, 5,125 00
Deposit money, - - -	\$56,293 70	976,919 54	More, 120,625 84
<i>Improvement of Bank.</i>		<i>Deterioration of Bank.</i>	
In specie, - - -	88,811 12	In outstanding debt, - - -	214,063 36
Foreign notes, - - -	38,981 14	Sterling bills, - - -	24,666 67
Debts of foreign Banks, - - -	105,732 13	Debts due foreign Banks, - - -	29,086 33
Real estate, - - -	21,288 37	Loan to J. R. Company, - - -	5,125 00
Bank shares, - - -	1,200 00		
Notes in circulation, - - -	137,554 44		

D.

State of the *FARMERS' BANK OF VIRGINIA*, including the Branches, 1st January, 1827.

Debt outstanding,			Stock,	2,000,000 00
At Richmond,	1,139,426 67		Notes in circulation,	
Norfolk,	484,219 58		At Richmond,	493,341 50
Petersburg,	423,411 66		Norfolk,	34,645 00
Fredericksburg,	410,885 34		Petersburg,	199,050 00
Lynchburg,	376,176 24		Fredericksburg,	125,905 00
Winchester,	280,045 48		Lynchburg,	291,335 00
Danville,	8,200 00		Winchester,	80,535 00
	<hr/>	3,122,364 97		<hr/>
Specie,			Deposite money,	1,224,811 50
At Richmond,	107,480 66		At Richmond,	523,989 07
Norfolk,	25,132 91		Norfolk,	25,631 24
Petersburg,	40,640 49		Petersburg,	98,537 26
Fredericksburg,	23,199 80		Fredericksburg,	47,640 66
Lynchburg,	41,090 02		Lynchburg,	35,423 42
Winchester,	27,937 50		Winchester,	8,172 21
Danville,	432 91		Danville,	1,252 91
	<hr/>	275,914 29		<hr/>
Foreign notes,				740,646 77
At Richmond,	42,041 84			
Norfolk,	5,194 90			
Petersburg,	12,974 00			
Fredericksburg,	11,501 00			
Lynchburg,	6,680 00			
Winchester,	10,248 18			
	<hr/>	88,639 92		
Due from other banks to				
Richmond,	110,594 12			
From 19,845 37,				
Norfolk,				
Petersburg,	17,235 06			
30,298 35,				
Fred'sburg,				
Lynchburg,	11,395 18			
Winchester,	4,409 83			
	<hr/>	143,634 19		
Deduct 50,143 72,				
due to other Banks,	50 143 72			
	<hr/>	93,490 47		
Bank stock,				
At Richmond,	89,765 50			
Norfolk,	5,720 00			
Fredericksburg,	10,876 00			
	<hr/>	106,361 50		
Real estate,				
At Richmond,	101,684 64			
Norfolk,	58,056 65			
Petersburg,	37,430 48			
Fredericksburg,	17,370 00			
Lynchburg,	27,262 35			
Winchester,	36,883 00			
	<hr/>	278,687 12		
		<hr/>		
		\$3,965,458 27		<hr/>
				\$3,965,458 27

E.

State of the FARMERS' BANK OF VIRGINIA, including the Branches, 1st January, 1828.

Debts outstanding,			Stock,	2,000,000 00
Richmond,	951,751 81		Notes in circulation,	
Norfolk,	462,786 90		Richmond,	461,403 50
Petersburg,	422,193 93		Norfolk,	32,565 00
Fredericksburg,	395,854 65		Petersburg,	236,110 00
Lynchburg,	448,419 05		Fredericksburg,	127,045 00
Winchester,	296,090 01		Lynchburg,	307,445 00
Danville,	52,238 34		Winchester,	102,025 00
		3,029,934 69		1,266,593 50
Specie,			Deposite money,	
Richmond,	153,071 60		Richmond,	496,724 75
Norfolk,	19,398 63		Norfolk,	19,230 52
Petersburg,	39,872 04		Petersburg,	44,081 25
Fredericksburg,	33,544 06		Fredericksburg,	47,575 84
Lynchburg,	38,245 15		Lynchburg,	44,367 87
Winchester,	21,203 11		Winchester,	13,623 72
Danville,	748 81		Danville,	1,312 15
		306,083 40		666,916 10
Foreign notes,				
Richmond,	40,844 02			
Norfolk,	3,495 68			
Petersburg,	6,408 00			
Fredericksburg,	5,826 00			
Lynchburg,	11,927 00			
Winchester,	10,724 63			
Danville,	1,270 00			
		80,475 33		
Due from other Banks,				
Richmond,	60,432 35			
2,429 82 Norfolk,				
Petersburg,	17,152 15			
15,854 72 Fredericksburg,				
Lynchburg,	62,506 56			
Winchester,	14,666 64			
		154,757 70		
18,284 54	18,284 54	136,473 16		
Bank stock,				
Richmond,	89,765 50			
Norfolk,	5,720 00			
Fredericksburg,	10,876 00			
		106,361 50		
Real estate,				
Richmond,	104,411 44			
Norfolk,	59,111 46			
Petersburg,	37,087 66			
Fredericksburg,	17,370 00			
Lynchburg,	28,917 96			
Winchester,	27,883 00			
		274,781 52		
		\$ 3,933,509 60		\$ 3,933,509 60

A comparative view of the FARMERS' BANK OF VIRGINIA, 1827 and 1828.

	1827.	1828.		
Debt outstanding,	\$3,122,364 97	\$ 3,029,334 69	Less,	\$93,030 28
Specie,	275,914 29	306,083 40	More,	30,169 11
Foreign notes,	88,639 92	80,475 33	Less,	8,164 59
Due from other Banks,	93,490 47	136,473 16	More,	42,982 69
Bank stock,	106,361 50	106,361 50		
Real estate,	278,687 12	274,781 52	Less,	3,905 60
Notes in circulation,	1,224,811 50	1,266,593 50	More,	41,782 00
Deposit money,	740,646 77	666,916 10	Less,	91,561 40
<i>Improvement of Bank.</i>		<i>Deterioration of Bank:</i>		
In specie,	30,169 11	In outstanding debt,	93,080 28	
Due from other Banks,	42,982 69	Foreign notes,	8,164 59	
		Real estate,	3,905 60	
		Notes in circulation,	41,782 00	

On motion of Mr. Carter, *Ordered*, That the said report be laid upon the table.

An engrossed bill, "concerning the Baltimore and Ohio Rail Road Company," was taken up on motion of Mr. White of Rockbridge, and sundry blanks therein were filled, whereupon, a clause by way of ryder thereto, was offered by Mr. Bryce, which he delivered in at the Clerk's table, where the same was read the first and second times, and the question being put upon engrossing the same and reading it a third time, was determined in the negative.

The question then recurred upon the passage of the said bill, and was determined in the affirmative.—Ayes 124, Noes 66.

On motion of Mr. Inghram, (seven of the members present concurring,) *Ordered*, That the Ayes and Noes upon the said question be inserted in the Journal.

The names of the gentlemen who voted in the affirmative, are Messrs. Banks, (the Speaker,) Fletcher, Gordon, Persinger, Davis of Alleghany, Booker, Nash, Waller, Thompson of Amherst, Tapp, Clarke of Augusta, Sitlington, Hunter of Berkeley, Miller, Anderson of Botetourt, Mallory, Patteson, Thornburg, Everett, John B. Christian, Richardson of Charlotte, Clarke of Chesterfield, Hill, Crump of Cumberland, Chichester, Sangster, Kelly of Fauquier, Marshall, Payne of Fluvanna, Stillman, Hale of Franklin, Ship, Snidow, King, Baytop, Watkins, Blair, Hail of Grayson, Alderson, Atkinson, White of Hanover, Goodall, Harvie, Cole, Richardson of James City, Willis, Morgan, M'Farland, Smith of Kanawha, Upshaw, Baber, Pollard of King William, Chinn, Brittain, Dingess, Rogers, Walker, Kimbrough, Johnson, Street, Finks, M'Cullough, Newman, James, Diggs, Goode, Lockett, Segar, Caperton, Vass, Craig, Crockett, Orrick, Hunter of Nansemond, Rives of Nelson, Massie, Macon, Saunders of New Kent, Stephenson, Kelly of Nicholas, Warden, Thompson of Norfolk County, Bayly, Betts, Woolfolk, Dice, Jones of Pendleton, Witcher, Gilliland, Burner, Old, Crump of Powhatan, Farrar, Temple, Tyler, Macrae, Barnes, White of Rockbridge, Moore, Lewis, M'Mahon, Alexander, Gray, Carson, Bare, Broadnax, Denegre, Minor, Hamilton, Cook, Moncure, Crump of Surry, Dillard, Eppes, George, Deskins, Cummings, Thompson of Washington, Newton, Hungerford, Saunders of Wythe, Stanger, May and Rutherford.—124.

And the names of the gentlemen who voted in the negative, are Messrs. Cocke, Leftwich, Herdman, M'Millan, Gholson, Rives of Campbell, Hunter of Campbell, Childs, Sutton, Gaines, Elam, Turner, Wynn, Boisseau, Wray, Scervant, Noel, Pitts, Holland, Page, Bryce, Spencer of Greensville, Tillar, Gibson, Carskadden, Neff, Brown of Harrison, Mayo, Gravely, Dyer, Chapman, Pollard of King & Queen, Gregory, Fulkerson, Bland, M'Whorter, Booth, Watts, Billingsly, Sherrard, Murdaugh, Simpkins, Basye, Parriot, Tatum, Critz, Walton, Shaw, Zinn, Woodhouse, Rives of Prince George, Hart, Daniels, Carter, Dickinson, Ruffin, Inghram, Wells, Brown of Warwick, Presson, Tavener, Spencer of Wood, Sheild, Griffin, Almand, and Moody.—66.

Resolved, That the bill do pass, and that the title be, "an act concerning the Baltimore and Ohio Rail Road Company."

Ordered, That the Clerk communicate the same to the Senate and request their concurrence.

Mr. Crump of Surry, from the committee of Claims, presented a bill, concerning William Ashby, which was received and laid upon the table.

And then, on motion of Mr. Chichester, the House adjourned until to-morrow morning 11 o'clock.

1826-27

Reel 10-

Foreign Phone Calls

Originator:

Ext. " "

To Whom:

City/State:

Phone #:

DATE:

⊗ TIME:

◆ *PURPOSE OF CALL*

Research

Other

Conference

Personal

◆ *JUSTIFICATION: (Why this form of communication?)*

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