

[DOC. No. 11.]

STATEMENTS

OF THE

BANK OF THE VALLEY AND BRANCHES,

AND OF THE

NORTH-WESTERN BANK OF VIRGINIA AND BRANCH AT WELLSBURG.

EXECUTIVE DEPARTMENT, }
December 29, 1834.

SIR,

Inclosed is a communication to the house of delegates, which you will be pleased to lay before that body.

I am, very respectfully,

Your most obedient servant,

LITTON W. TAZEWELL.

To the honorable the Speaker of the House of Delegates.

EXECUTIVE DEPARTMENT, }
December 29, 1834.

To the House of Delegates.

I have received statements shewing the condition of the bank of the Valley in Virginia, and of its offices of discount and deposit, on the 1st days of August, October and December last; also similar statements of the North-western bank of Virginia, and of its branch at Wellsburg.

All of these I have now the honor to lay before you.

Very respectfully,

LITTON W. TAZEWELL.

BANK OF THE VALLEY IN VIRGINIA,
December 8th, 1834.

To his Excellency LITTLETON WALLER TAZEVELL, Governor of Virginia.

DEAR SIR,

Herewith you will receive statements shewing the state of the Bank of the Valley in Virginia and its offices of discount and deposite on the 1st days of August, October and December, 1834.

I am, very respectfully,

Your obedient servant,

H. M. BRENT, Cashier.

State of the BANK OF THE VALLEY, in Virginia, August 1st, 1834.

Office in Charlestown, capital stock,	130,000 00	Capital stock,	690,000 00
Office in Romney, " "	130,000 00	Notes in circulation,	151,770 00
Office in Leesburg, " "	130,000 00	Reservation to pay new bonus,	500 00
Real estate, (banking house,)	8,000 00	Commonwealth of Virginia,	2,500 00
Real estate, (purchased to secure debts,)	1,257 50	Loan from banks,	50,000 00
Bond accompt,	1,036 88	Due to other banks,	2,510 47
Bills and notes discounted,	457,951 15	Profit and loss,	31,715 48
Specie,	19,222 22	Discount,	1,599 63
Office notes,	1,375 00	Deposit money,	51,366 78
Notes of other banks,	33,176 38		
John Jack, cashier,	7,314 07		
William Brown, cashier,	1,062 01		
Samuel M. Edwards, cashier,	21,767 91		
Due from other banks,	39,799 24		
Bad debts,	6,149 00		
Doubtful debts,	15,223 10		
	<u>\$ 981,962 36</u>		<u>\$ 981,962 36</u>

VIRGINIA, set:

This day, Henry M. Brent, cashier of the Bank of the Valley in Virginia, personally appeared before the subscriber, a justice of the peace for the county of Frederick, and made oath, that the above exhibits a true state of the said bank, on the 1st day of August, 1834. Given under my hand this 29th day of October, 1834.

THO. CRAMER.

State of the **BANK OF THE VALLEY**, in Virginia, October 1st, 1834.

Office in Charlestown, capital stock,	130,000 00	Capital stock,	690,000 00
Office in Romney, " " "	130,000 00	Notes in circulation,	228,300 00
Office in Leesburg, " " "	130,000 00	Due to other banks,	5,957 88
Real estate, (banking house,)	8,000 00	Loan from banks,	15,000 00
Real estate, (purchased to secure debts,)	1,257 50	Reservation to pay new bonus,	500 00
Bond account,	220 45	Profit and loss,	31,514 81
Bills and notes discounted,	485,967 01	Discount,	6,471 74
Specie,	27,160 27	Deposit money,	32,116 78
Office notes,	950 00		
Notes of other banks,	30,813 33		
John Jack, cashier,	8,597 72		
William Brown, cashier,	339 02		
Samuel M. Edwards, cashier,	12,669 35		
Due from other banks,	43,886 56		
Bad debts,	6,149 00		
Doubtful debts,	15,223 10		
	<u>\$1,009,861 21</u>		<u>\$1,009,861 21</u>

VIRGINIA, sct :

This day Henry M. Brent, cashier of the Bank of the Valley in Virginia, personally appeared before the subscriber, a justice of the peace in and for the county of Frederick, and made oath that the above exhibits a true state of the said bank, on the 1st day of October, 1834. Given under my hand this 29th day of October, 1834.

THO. CRAMER.

State of the **BANK OF THE VALLEY** in Virginia, Monday, December 1st, 1834.

Office in Charlestown, capital stock,	130,000 00	Capital stock,	690,000 00
Office in Romney, " " "	130,000 00	Notes in circulation,	209,785 00
Office in Leesburg, " " "	130,000 00	William Brown, cashier,	623 93
Real estate, (banking house,)	8,000 00	Due to other banks,	8,501 79
Real estate, (purchased to secure debts,)	1,257 50	Reservation to pay new bonus,	500 00
Bond account,	220 45	Profit and loss,	31,514 81
Bills and notes discounted,	489,901 86	Discount,	11,042 31
Specie,	27,946 51	Deposit money,	30,029 62
Office notes,	2,635 00		
Notes of other banks,	32,748 66		
John Jack, cashier,	5,642 15		
S. M. Edwards, cashier,	4,297 05		
Due from other banks,	19,348 28		
Bad debts,	6,149 00		
Doubtful debts,	15,063 27		
	<u>\$981,997 46</u>		<u>\$981,997 46</u>

VIRGINIA, sct :

This day, Henry M. Brent, cashier of the Bank of the Valley in Virginia, personally appeared before the subscriber, a justice of the peace for the county of Frederick, and made oath that the above is a true state of the said bank on the first day of December, 1834. Given under my hand this 8th day of December, 1834.

DANIEL GOLD.

[Doc. No. 44.]

State of the Office of Discount and Deposit of the Bank of the Valley in Virginia, at CHARLESTOWN, on the first day of August, 1834.

Specie,	17,891 67	Capital stock,	130,000 00
Notes of other banks,	10,400 00	Circulation,	64,335 00
Real estate,	7,000 00	Discounts,	1,395 75
Bills and notes discounted,	165,890 02	Due to banks,	333 73
Due from banks,	17,594 18	Due to H. M. Brent, cashier,	1,323 61
Due from S. M. Edwards, cashier,	97 59	Deposites,	21,485 37
	<u>\$ 218,873 46</u>		<u>\$ 218,873 46</u>

E. E.

WM. BROWN, Cashier.

Jefferson County, sct:

This day William Brown, cashier of the office of discount and deposit of the Bank of the Valley in Virginia, at Charlestown, appeared before me, a justice of the peace for the county aforesaid, and made oath that the above statement exhibits the true state of the said office, (errors excepted,) on the first day instant. Given under my hand this fourth day of August, 1834.

DAVID HUMPHREYS.

State of the Office of Discount and Deposit of the Bank of the Valley in Virginia, at CHARLESTOWN, on the first day of October, 1834.

Specie,	18,542 11	Capital stock,	130,000 00
Notes of other banks,	20,080 00	Circulation,	78,855 00
Real estate,	7,000 00	Discounts,	3,056 43
Bills and notes discounted,	176,938 72	Due to banks,	3,248 61
Due from banks,	20,290 54	Due to Bank of the Valley,	450 02
		Due to office at Leesburg,	2,508 00
		Deposites,	24,733 31
	<u>\$ 242,851 37</u>		<u>\$ 242,851 37</u>

E. E.

WM. BROWN, Cashier.

Jefferson County, sct:

This day William Brown, cashier of the office of discount and deposit of the Bank of the Valley in Virginia, at Charlestown, appeared before me, a justice of the county aforesaid, and made oath that the above statement exhibits the true state of the said office, (errors excepted,) on the first day of October, instant. Given under my hand this second day of October, 1834.

DAVID HUMPHREYS.

State of the Office of Discount and Deposit of the Bank of the Valley in Virginia, at CHARLESTOWN, on the 1st day of December, 1834.

Specie,	18,623 91	Capital stock,	130,000 00
Foreign notes,	15,440 00	Circulation,	87,785 00
Real estate,	7,000 00	Discounts,	4,802 98
Bills and notes discounted,	182,386 74	Due to banks,	857 97
Due from banks,	27,517 81	Due S. M. Edwards, cashier,	3,826 38
Due from H. M. Brent, cashier,	876 09	Deposites,	24,572 22
	<u>\$ 251,844 55</u>		<u>\$ 251,844 55</u>

E. E.

WM. BROWN, Cashier.

Jefferson County, sct:

This day William Brown, cashier of the office of discount and deposit of the Bank of the Valley in Virginia, at Charlestown, appeared before me, a justice of the peace for the county aforesaid, and made oath that the above statement exhibits the true state of the said office, (errors excepted,) on the first of December, 1834. Given under my hand the day and date aforesaid.

DAVID HUMPHREYS.

State of the Office of Discount and Deposit at ROMNEY, August 1st, 1834.

Bills and notes discounted,	176,912 41	Capital stock,	130,000 00
Specie,	26,763 65	Notes in circulation,	162,305 00
Notes of other banks,	13,772 50	Due to other banks,	395 60
Bonds and notes,	30,238 62	Due to Henry M. Brent, cashier,	8,139 17
Real estate, to wit:		Discount,	1,496 50
Banking house and lot,	8,537 56	Deposit money,	29,629 21
To secure debts,	42,859 00		
	51,396 56		
Due from other banks,	27,394 63		
Samuel M. Edwards, cashier,	2,459 41		
Profit and loss,	3,027 70		
Bad debts,	1,242 00		
Doubtful debts,	6,327 41		
	<u>51,396 56</u>		
	<u>\$ 331,965 48</u>		<u>\$ 331,965 48</u>

Hampshire County, set:

This day, John Jack, cashier of the office of discount and deposit of the Bank of the Valley in Virginia, at Romney, made oath before me, a justice of the peace in and for said county, that the above account exhibits the true state of said office on the first of this instant, errors excepted. Given under my hand this 4th August, 1834.

JNO. McDOWELL.

State of the Office of Discount and Deposit at ROMNEY, the 1st day of October, 1834.

Bills and notes discounted,	171,351 41	Capital stock,	130,000 00
Specie,	24,977 02	Notes in circulation,	146,120 00
Notes of other banks,	13,482 67	Due H. M. Brent, cashier,	9,769 07
Due from other banks,	7,739 96	Discount,	2,992 10
Due from S. M. Edwards, cashier,	2,328 76	Deposit money,	15,561 53
Bonds and notes,	30,238 62		
Profit and loss,	3,027 70		
Real estate, to wit:			
Banking house and lot,	8,537 56		
Bought to secure debts,	42,859 00		
	51,396 56		
Bad debts,	437 00		
Doubtful debts,	6,327 41		
	<u>51,396 56</u>		
	<u>\$ 304,442 70</u>		<u>\$ 304,442 70</u>

Hampshire County, set:

This day, John Jack, cashier of the office of discount and deposit of the Bank of the Valley in Virginia, at Romney, made oath before me, a justice of the peace in and for said county, that the above account exhibits the true state of said office on the 1st day of this instant, errors excepted. Given under my hand this 4th day of October, 1834.

W. C. WODROW.

State of the Office of Discount and Deposit at ROMNEY, Monday, December 1st, 1834.

Bills and notes discounted,	175,576 41	Capital stock,	130,000 00
Specie,	21,670 16	Notes in circulation,	163,190 00
Notes of other banks,	19,555 75	Due to other banks,	2,401 20
Due from other banks,	17,322 14	Due H. M. Brent, cashier,	7,772 95
Real estate, to wit:		Discount,	4,718 90
Banking house and lot,	8,537 56	Deposit money,	12,280 11
Lands bought to secure debts,	42,859 00		
	51,396 56		
Bonds and notes,	26,485 68		
Profit and loss,	3,027 70		
Sam'l M. Edwards, cashier,	2,328 76		
Bad debts,	437 00		
Doubtful debts,	6,327 41		
	<u>51,396 56</u>		
	<u>\$ 320,363 16</u>		<u>\$ 320,363 16</u>

Hampshire County, set:

This day, John Jack, cashier of the office of discount and deposit of the Bank of the Valley in Virginia, at Romney, made oath before me, a justice of the peace in and for said county, that the above account (errors excepted) exhibits the true state of the said office on the 1st day of December, 1834. Given under my hand this 2d day of December, 1834.

W. C. WODROW.

State of the Office of Discount and Deposite at LEESBURG, 31st July, 1834, (in the evening.)

Specie,	24,850 06	Capital,	130,000 00
Notes of other banks, checks, &c.	34,452 19	Office notes in circulation,	169,950 00
Due from other banks,	37,116 23	Due to other banks,	2,680 13
Real estate,	12,791 85	John Jack, cashier,	159 41
Bills and notes discounted,	246,249 42	William Brown, cashier,	500 00
Doubtful debts,	1,320 48	Henry M. Brent, cashier,	20,617 90
Bad debts,	00 00	Discount account,	1,759 92
	247,569 90	Deposit money,	31,112 87
	<u>\$ 556,780 23</u>		<u>\$ 356,780 23</u>

VIRGINIA, Loudoun County, set:

This day Samuel M. Edwards, cashier of the office of discount and deposite of the Bank of the Valley in Virginia, at Leesburg, personally came before the undersigned, a justice of the peace in and for said county, and made oath that the above exhibits a true state of the said office on the 31st day of July, 1834. Given under my hand this 4th day of August, 1834.

FRANCIS W. LUCKETT.

State of the Office of Discount and Deposite at LEESBURG, 1st October, 1834.

Specie,	29,255 88	Capital,	130,000 00
Notes of other banks, checks, &c.	46,337 68	Office notes in circulation,	201,125 00
Real estate,	12,791 85	Discount account,	3,967 01
Bills and notes discounted,	288,012 72	Debts due to other banks,	7,427 40
Doubtful debts,	1,320 48	John Jack, cashier,	128 76
Bad debts,	00 00	Henry M. Brent, cashier,	11,849 34
	289,333 20	Deposit money,	45,598 79
Debts due by other banks,	19,755 23		
William Brown, cashier,	2,622 46		
	<u>\$ 400,096 30</u>		<u>\$ 400,096 30</u>

VIRGINIA, Loudoun County, set:

This day Samuel M. Edwards, cashier of the office of discount and deposite of the Bank of the Valley in Virginia, at Leesburg, personally came before the undersigned, a justice of the peace in and for the said county, and made oath that the above exhibits a true state of said office on the 1st day of October, 1834. Given under my hand this 1st day of October, 1834.

H. I. HARRISON.

State of the Office of Discount and Deposite at LEESBURG, 1st December, 1834.

Specie,	30,023 10	Capital,	130,000 00
Notes of other banks, checks, &c.	62,139 47	Office notes in circulation,	192,965 00
Real estate,	12,791 85	Discount account,	5,770 00
Bills and notes discounted,	257,791 13	Amount due to other banks,	3,953 32
Doubtful debts,	1,320 48	John Jack, cashier,	28 76
Bad debts,	00 00	Henry M. Brent, cashier,	3,519 04
	259,111 61	Deposit money,	53,083 92
Amount due by other banks,	21,535 63		
William Brown, cashier,	3,718 35		
	<u>\$ 399,620 04</u>		<u>\$ 399,620 04</u>

VIRGINIA, Loudoun County, set:

This day Samuel M. Edwards, cashier of the office of discount and deposite of the Bank of the Valley in Virginia, at Leesburg, personally came before me, a justice of the peace in and for the county aforesaid, and made oath that the above exhibits the true state of the said office, on the 1st day of December, 1834. Given under my hand this 1st day of December, 1834.

W. ELLZEY.

State of the **BANK OF THE VALLEY** in Virginia, including its Offices of Discount and Deposite.

August 1st, 1834.

Specie,	88,727 60	Capital stock,	690,000 00
Notes of other banks,	91,801 07	Notes in circulation,	546,985 00
Due from other banks,	121,904 28	Due to other banks,	5,919 93
Bills and notes discounted,	1,048,323 48	Loan from banks,	50,000 00
Bond accmpt,	31,275 50	Due commonwealth of Virginia,	2,500 00
Real estate,	80,445 91	Discount,	6,251 80
Profit and loss,	3,027 70	Contingent fund,	31,715 48
		Reservation to pay new bonus,	500 00
		Deposit money,	131,633 33
	<u>\$ 1,465,505 54</u>		<u>\$ 1,465,505 54</u>

October 1st, 1834.

Specie,	99,835 28	Capital stock,	690,000 00
Notes of other banks,	110,713 68	Notes in circulation,	653,450 00
Due from other banks,	91,672 29	Due to other banks,	16,633 89
Bills and notes discounted,	1,123,590 34	Discount,	16,487 28
Bond accmpt,	30,459 07	Contingent fund,	31,514 81
Real estate,	80,445 91	Reservation to pay new bonus,	500 00
Profit and loss,	3,027 70	Loan from banks,	15,000 00
		Deposit money,	116,158 29
	<u>\$ 1,539,744 27</u>		<u>\$ 1,539,744 27</u>

December 1st, 1834.

Specie,	101,263 68	Capital stock,	690,000 00
Notes of other banks,	129,883 88	Notes in circulation,	651,090 00
Due from other banks,	86,023 86	Due to other banks,	15,714 28
Bills and notes discounted,	1,106,976 62	Discount,	26,334 19
Bond accmpt,	26,706 13	Contingent fund,	31,514 81
Real estate,	80,445 91	Reservation to pay new bonus,	500 00
Profit and loss,	3,027 70	Deposit money,	119,174 50
	<u>\$ 1,534,327 78</u>		<u>\$ 1,534,327 78</u>

December 8th, 1834.

H. M. BRENT, Cashier.

NORTH-WESTERN BANK OF VIRGINIA,
December 10th, 1834.

LITTLETON W. TAZEWELL, Esq.

DEAR SIR,

Enclosed are the statements of this institution, and of its branch at Wellsburg.

I am,

Your's very respectfully,

J. LIST, *Cashier.*

Statements of the NORTH-WESTERN BANK OF VIRGINIA.

JULY 31st, 1834.

Capital stock, branch at Wellsburg,	50,000 00	Capital stock,	264,500 00
Bills discounted, { Bad, 1,100 00 }	312,401 23	Bills in circulation,	107,490 00
{ In suit, 26,640 62 }		Profit and loss,	24,057 33
Real estate,	2,820 00	Discount received and premiums,	1,000 93
Due by other banks,	23,575 63	Due to Union Bank Maryland for loan,	20,000 00
Specie on hand,	38,523 00	S. Jacob, cashier, Wellsburg,	2,462 43
Notes of other banks,	35,082 00	Other banks,	20,506 81
Bank notes stolen,		Depositors,	55,798 36
Do. recovered,	68,456 00		
	35,882 00		
	32,574 00		
Specie stolen,	840 00		
	33,414 00		
	<u>\$ 495,815 86</u>		<u>\$ 495,815 86</u>

THURSDAY, OCTOBER 2D, 1831.

Capital stock, branch at Wellsburg,	50,000 00	Capital stock,	264,500 00
Bills discounted, { Bad, 1,100 00 }	302,060 00	Bills in circulation,	127,320 00
{ In suit, 26,640 62 }		Profit and loss,	23,642 20
Real estate,	2,820 00	Discount received and premiums,	3,839 76
Due by S. Jacob, cashier, Wellsburg,	1,461 16	Due to other banks,	19,567 86
Other banks,	3,529 20	Depositors,	44,490 44
Expence account,	525 00		
Specie on hand,	41,065 00		
Notes of other banks,	48,485 00		
Bank notes stolen,	68,456 00		
Do. recovered,	35,882 00		
	32,574 00		
Specie stolen,	840 00		
	33,414 00		
	<u>\$ 483,360 26</u>		<u>\$ 483,360 26</u>

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THURSDAY, DECEMBER 4TH, 1834.

Capital stock, branch at Wellsburg,	50,000 00	Capital stock,	264,500 00
Bills discounted, { Bad, 1,100 00 }	342,910 43	Bills in circulation,	147,810 00
{ In suit, 26,940 62 }		Profit and loss,	23,608 73
Real estate,	2,820 00	Discount received and premiums,	7,463 28
Due by S. Jacob, cashier, Wellsburg,	9,047 05	Due to other banks,	44,879 29
Other banks,	9,775 87	Depositors,	55,584 05
Expense account,	525 00		
Specie on hand,	42,211 00		
Notes of other banks,	53,142 00		
Bank notes stolen, 68,456 00			
Do. recovered, 35,882 00			
	32,574 00		
Specie stolen,	840 00		
	33,414 00		
	<u>\$ 543,845 35</u>		<u>\$ 543,845 35</u>

E. E.

J. LIST, Cashier.

VIRGINIA, Ohio County, sct:

This day personally appeared before me, a justice of the peace for said county, John List, cashier of the North-western Bank of Virginia, and made oath that the foregoing statements are just and true, to the best of his knowledge and belief. Given under my hand this 10th day of December, 1834.

THOS. JOHNSTON.

Friday, August 1st, 1834. State of the North-western Bank of Virginia, branch at WELLSBURG.

Bills discounted, (no bad or doubtful debts,)	65,094 29	Stock,	50,000 00
Due by other banks,	3,964 46	Bills in circulation,	64,755 00
Due by John List, cashier,	2,462 75	Profit and loss,	5,325 19
Due by expense account,	58 58	Discounts received and premiums,	462 51
Specie on hand,	28,488 70	Due to other banks,	809 02
Notes of other banks,	34,759 00	Due to depositors,	13,476 06
	<u>\$ 134,827 78</u>		<u>\$ 134,827 78</u>

Wednesday, October 1st, 1834. State of the North-western Bank of Virginia, branch at WELLSBURG.

Bills discounted, (no bad or doubtful debts,)	82,442 97	Stock,	50,000 00
Due by other banks,	553 46	Bills in circulation,	77,815 00
Due by expense account,	109 81	Profit and loss,	5,325 19
Specie on hand,	30,929 96	Discounts received and premiums,	1,511 70
Notes of other banks,	29,308 00	Due to other banks,	2,393 55
		Due to John List, cashier,	1,660 84
		Due to depositors,	4,637 92
	<u>\$ 143,344 20</u>		<u>\$ 143,344 20</u>

Monday, December 1st, 1834. State of the North-western Bank of Virginia, branch at WELLSBURG.

Bills discounted, (no bad or doubtful debts,)	91,068 82	Stock,	50,000 00
Due by other banks,	8,197 12	Bills in circulation,	87,940 00
Due by expense account,	353 00	Profit and loss,	5,325 19
Specie on hand,	32,555 87	Discounts received and premiums,	2,376 96
Notes of other banks,	21,565 00	Due to other banks,	260 38
		Due to John List, cashier,	2,046 73
		Due to depositors,	5,790 55
	<u>\$ 153,739 81</u>		<u>\$ 153,739 81</u>

Brooke County, Virginia, to wit:

Personally appeared before me, Moses Congleton, a justice of the peace for said county, S. Jacob, cashier, and made oath that the foregoing statements are just and true, to the best of his knowledge and belief. Witness my hand this 9th day of December, 1834.

MOSES CONGLETON, J. P.