

BANK OF THE VALLEY IN VIRGINIA.

BANK OF THE VALLEY IN VIRGINIA,
January 10th, 1838.

His Excellency **DAVID CAMPBELL,**
Governor of Virginia.

SIR,
I hand herewith, for the information of the legislature, statements shewing the condition of this bank on the 1st day of June, 1837, and 1st day of January, 1838.

I am, very respectfully,

Your obedient servant,

H. M. BRENT Cash'r.

State of the **BANK OF THE VALLEY IN VIRGINIA**, including its Offices of Discount and Deposit, on the first day of June, 1837, and first day of January, 1838.

	June 1st, 1837.	January 1st, 1838.		June 1st, 1837.	January 1st, 1838.
Specie,	170,418 97	169,185 85	Capital stock,	690,000 00	690,000 00
Notes of other banks,	154,712 29	186,522 87	State loan payable 1st July, 1838,	-	370,000 00
Due from other banks,	54,167 08	173,624 35	Notes in circulation,	791,135 00	688,985 00
Bills and notes discounted,	1,362,749 43	1,444,299 96	Due to other banks,	58,045 77	15,047 33
Bond account,	4,451 10	4,251 10	Discount,	34,662 40	3,193 49
Real estate,	69,274 91	69,083 43	Contingent fund,	42,441 48	58,525 08
Stock (purchased to secure debt),	-	12,000 00	Reservation to pay bonus,	2,500 00	Paid.
			Deposit money,	196,989 13	232,616 66
	\$ 1,815,773 78	2,058,967 56		\$ 1,815,773 78	2,058,967 56
Bad debts,	17,896 00	17,896 00			
Doubtful debts,	11,725 16	11,725 16			
	\$ 29,621 16	29,621 16			

VIRGINIA, Frederick County, set:

This day personally appeared before the subscriber, a justice of the peace in and for the county aforesaid, Henry M. Brent, cashier of the Bank of the Valley in Virginia, and made oath that the foregoing exhibits a true state of the said bank on the 1st day of June, 1837, and the 1st day of January, 1838. Given under my hand this 10th day of January, 1838.

DANIEL GOLD.

The following statement shews the increased available means and diminished liabilities of the bank, as compared with its condition on the 1st day of June, 1837 :

Increase of debts due from other banks,	-	119,457 27
Increase of notes of other banks,	-	31,810 58
Increase of contingent fund,	-	16,083 60
Diminution of notes in circulation,	-	102,250 00
Diminution of debts due to other banks,	-	42,398 44
		<hr/>
		311,999 89

Deduct increase of deposits,	35,627 53	
Deduct decrease of specie,	1,233 12	
	<hr/>	36,860 65

Total amount of increased means and diminished liabilities, \$275,139 24

Total amount of immediate liabilities, to wit, notes in circulation, debts due to other banks and deposits, \$937,248 99

Total amount of available means, to wit, specie, notes of other banks, and debts due from other banks, 529,333 07

Proportion of coin to notes in circulation, about 1 to 4.

Proportion of coin to immediate liabilities, about 1 to 5½.

Proportion of available means to immediate liabilities, 1 to 1.77.

Excess of contingent fund over and above the amount of bad and doubtful debts, \$28,903 92.

H. M. BRENT, Cashier.

NORTH-WESTERN BANK OF VIRGINIA.

NORTH-WESTERN BANK OF VIRGINIA,
WHEELING, January 6th, 1838.

D. CAMPBELL, Esq.

DEAR SIR,

I enclose statements of this institution. It might be proper to observe, that at the time of the general suspension of specie payments, this bank stood indebted to "other banks," and to "individual depositors," somewhere about 160 or 170,000 dollars, for which amount we considered ourselves liable for coin. It gives me pleasure to state, that nearly the whole sum *then due*, has been discharged in a manner perfectly satisfactory, and that the amount *now due* to the same sources, (with some few exceptions) has been received, and will only be paid in "current western bank notes."

By the statement, you will perceive, that we have nearly a dollar in specie for every dollar of our bills in circulation.

I am yours,

Very respectfully,

J. LIST, *Cashier.*

Statement of the NORTH-WESTERN BANK OF VIRGINIA, including Branch at Wellsburg, January 1st, 1838.

Bills discounted—(Bad, 1,100):		Capital stock,	701,000 00
Promissory notes,	527,083 32	Bills in circulation, \$ 5 notes,	30,800
Bills of exchange,	82,955 46	10 "	24,100
	610,038 78	20 "	4,820
Real estate,	17,549 03	50 "	8,250
Due by commonwealth of Virginia on stock,	109,947 67		67,970 00
" other banks,	57,669 29	Surplus fund,	4,898 61
Specie on hand,	64,534 19	Due to other banks,	29,030 11
Bank notes, incorporated by the state, 6,245 00		" post-office department,	6,003 46
" " elsewhere, 42,755 00		" pension agency,	12,099 84
	49,000 00	" depositors,	87,736 64
	<u>\$908,738 96</u>		<u>\$908,738 96</u>

Dividend declared 1st July, 1837, 4 1/2 per cent.
" " 1st January, 1838, 3 "

Attest,

THOS. JOHNSTON,
JOHN BOFF,
WM. B. ATTERBURY,
JOHN MLURE,
THOMAS PAULL,
SAM. SPRIGG,

ARC'D WOODS.

Directors of the
N. W. Bank of
Virginia.

Ohio County, Va. set:
Personally appeared before me, the subscriber, a justice of the peace for said county, John List, cashier, who being duly affirmed according to law, declared that the foregoing statement was just and true to the best of his knowledge and belief. Given under my hand this 6th day of January, 1838.

GEO. DULTY, J. P.

[Doc. No. 27.]

State of the North-western Bank of Virginia, Branch at WELLSBURG, January 1st, 1838.

Bills discounted, [No bad or doubtful debt,]	110,051 15	Capital stock,	10,455	117,500 00
Due by other banks,	4,295 90	Bills in circulation, of 5's,	9,730	
" real estate,	6,449 03	of 10,	2,220	
Silver and gold,	26,067 19	of 20,	5,000	
Notes of banks of this state,	45 00	of 50,		27,405 00
Notes of other banks,	11,793 00	Due to Jno. List, cashier,		3,583 26
		" other banks,		4 00
		" depositors,		10,214 01
				<u>\$158,706 27</u>
	<u>\$158,706 27</u>			

Brooke County, Va. to wit:

Personally appeared before me, John Gardner, a justice of the peace for said county, S. Jacob, cashier, and made oath that the above statement is just and true to the best of his knowledge and belief. Witness my hand this 1st January, 1838.

JOHN GARDNER, J. P.