

## GENERAL STATEMENT of the Condition of the EXCHANGE BANK

	LOANS IN	Local Notes and Bills.		Domestic Bills.	
At Exchange bank,	-	432,496 45	95,166 81	527,663 26	
Office Richmond,	-	263,187 94	115,705 05	378,892 99	
Office Petersburg,	-	202,992 27	139,284 28	342,276 55	
Clarkesville,	-	97,325 53	58,608 29	155,933 82	
		996,002 19	408,764 43		1,404,766 62
On personal security,	-			1,296,630 44	
Do. do. and stock pledged,	-			86,236 18	
Do. do. and deeds of trust,	-			21,900 00	
					12,060 82
Foreign bills of exchange,	-			32,280 72	
Due from other banks,	-			51,713 00	
Do. in notes,	-				83,993 72
Amount of debts due to the bank,	-		1,500,821 16	15,354 68	
Real estate at Exchange bank,	-			4,906 23	
Real estate at office Clarkesville,	-				20,260 91
					1,843 82
Expenses at offices since the 30th November last,	-			245,750 81	
Specie at Exchange bank,	-			83,527 24	
Office Richmond,	-			105,544 04	
“ Petersburg,	-			44,733 12	
“ Clarkesville,	-				479,555 21
In gold,	-			381,453 16	
In silver and cents,	-			98,102 05	
					<u>\$ 2,002,481 10</u>

OF VIRGINIA, and Branches, on the 31st of December, 1838.

Capital stock:			
Subscribed by the commonwealth,	4,500 shares,	450,000 00	
Subscribed by individuals,	6,431 "	643,100 00	
		<u>1,093,100 00</u>	
Whole number of shares,	10,931		
Less remaining unpaid by individual subscribers,			78,351 67
			<u>1,014,748 33</u>
Provisionally assigned to office at Richmond,			247,125 00
to office at Petersburg,			247,125 00
to office at Clarkesville,			98,850 00
And remaining at Exchange bank,			<u>426,643 43</u>
Circulation at Exchange bank,			161,375 00
at office Richmond,			111,620 00
at office Petersburg,			126,910 00
at office Clarkesville,			<u>72,250 00</u>
			472,055 00
Due to other banks,			265,157 61
Individual deposits:			
At Exchange bank,			62,680 30
At office Richmond,			57,164 72
At office Petersburg,			52,257 32
At office Clarkesville,			<u>19,235 60</u>
			191,237 94
Amount of debts due from the bank, independently of the stockholders,		928,450 45	
Balances in accounts between the bank and offices,			9,136 84
Discount and interest at offices since the 30th of November last,			4,661 35
Exchange do. do.			152 99
Profit and loss,			<u>40,331 04</u>
			<u>\$2,002,481 10</u>

REQUIRED BY LAW.

1. Amount of capital actually paid in,	-	-	-	-	-	-	1,019,748.43
2. The value of real estate, cost,	-	-	-	-	-	-	20,260.91
3. Amount of stock subscribed, And remaining unpaid,	-	-	-	-	-	1,098,100.00	73,351.67
4. Total amount of debts due to the bank,	-	-	-	-	-	-	1,600,821.16
5. Total amount of debts due from the bank, independently of the stockholders,	-	-	-	-	-	-	928,450.45
6. Exchange: the dealings in exchange will appear in the account annexed.	-	-	-	-	-	-	-
7. Bad and doubtful debts, none.	-	-	-	-	-	-	-
8. Amount of gold and silver coin,						381,463.13	479,555.21
						98,102.05	
9. Amount of money deposited,	-	-	-	-	-	-	191,237.94
10. Amount of bills in circulation,	-	-	-	-	-	-	472,055.00
	100's.	50's.	20's.	15's.	10's.		
Exchange bank,	572	658	1076	1761	2334	161,375.00	
Office Richmond,	318	354	843	1494	2275	111,520.00	
" Petersburg,	419	591	950	1010	2131	126,910.00	
" Clarkesville,	345	367	350	522	457	72,250.00	
	<u>1654</u>	<u>1970</u>	<u>3219</u>	<u>4787</u>	<u>7197</u>	<u>\$472,055.00</u>	
11. Bills on hand of solvent banks incorporated by this state,	-	-	-	-	-	-	40,243.00
12. Bills on hand of solvent banks incorporated elsewhere,	-	-	-	-	-	-	11,470.00
13. Rate and amount of dividend declared this day on 10,931 shares, \$3, Less bonus to the state per share, $\frac{2}{100}$ ,	-	-	-	-	-	-	32,793.00
	-	-	-	-	-	-	2,732.75
	-	-	-	-	-	-	30,060.25
14. Surplus profit, or contingent fund, this day,	-	-	-	-	-	-	7,538.04

NORFOLK BOROUGH, to wit:

This day personally appeared before me, an alderman of said borough, Wright Southgate, cashier of the Exchange bank of Virginia, who made oath that the annexed statements contain an accurate and just account of the state and condition of said bank, as it existed on the first day of January, 1839.

Given under my hand this 15th day of January, 1839.

CHA'S H. SHEILD, Alderman.

Dr. **EXCHANGE ACCOUNT on 31st December, 1838.** Cr.

At Exchange bank:  
 On \$16,854 62 northern funds at  $\frac{1}{2}$  to  $\frac{3}{4}$  p. ct. 80 55  
 Balance applied to profit and loss on 31st Dec'r, 1838, 872 81

\$ 953 36

At Richmond office:  
 On 30,869 79 checks and drafts purchased, 97 39  
 Loss on foreign exchange, 180 24  
 Balance, 790 21  
 Of which, applied to profit and loss on 30th Nov'r, 1838, 648 48  
 E contra, 141 73

\$ 1067 84

At Petersburg:

At Clarkesville:

At Exchange bank:  
 On \$37,088 19 northern funds at  $\frac{1}{2}$  to  $\frac{3}{4}$  per cent., 321 15  
 3,000 00 southern funds at  $\frac{7}{8}$  per cent., 210 00  
 10,000 00 do. at 3 per cent., 800 00  
 933 00 do. at 1 per cent., 93 33  
 Gain on silver and gold, 112 88

\$ 963 36

At Richmond office, a contra, 141 73  
 On \$149,006 33 checks on other banks, sold at  $\frac{1}{2}$  p. c. on Philadelphia and  $\frac{3}{4}$  p. c. and 1 p. c. on New York, 1067 84

\$ 1067 84

At Petersburg:  
 On \$200 on Philadelphia at  $\frac{1}{2}$  p. c. 1 00  
 Gain on foreign exchange, 6 68

7 68

At Clarkesville:  
 On \$1434 07 checks on Richmond and Petersburg,  $\frac{1}{4}$  per ct., 3 58

3 58

Per statement, \$ 152 99

SN. WHITEHEAD, *President.*  
 W. SOUTHGATE, *Cashier.*

We the subscribers, directors of the Exchange bank of Virginia, have examined the foregoing account and statements, and certify that they exhibit an accurate and just statement of the condition of the bank as it existed on the 1st day of January, 1839.

JAMES CORNICK,  
 JNO. SOUTHGATE,  
 RICH'D DICKSON,  
 W. J. HARDY,

GEO. WILSON,  
 SAM'L W. PAUL,  
 THOMAS F. ANDREWS.

