

GENERAL STATE OF THE BANK OF VIRGINIA,

Loans outstanding,	-	-	-	-	-	641,241	19	5,664,374	89
Specie on hand,	-	-	-	-	-	50,000	00		
special deposit in Philadelphia,	-	-	-	-	-	10,555	00		
government drafts payable in coin,	-	-	-	-	-			701,796	19
								18,289	29
Sterling bills,	-	-	-	-	-	116,918	20		
Notes of other banks in the state,	-	-	-	-	-	61,867	00		
Do. do. out of the state,	-	-	-	-	-			178,785	20
								167,036	29
Balances due from other banks,	-	-	-	-	-			676,331	56
Stocks,	-	-	-	-	-			326,642	41
Real estate,	-	-	-	-	-				
								<u>\$7,733,255</u>	<u>83</u>

and the said bank is authorized to receive deposits of money and to issue notes and bills payable to order or to the bearer on demand.

and I, the said Governor, do hereby certify that the foregoing is a true and correct copy of the original of the same as the same appears in the records of the said bank.

INCLUDING THE BRANCHES—DECEMBER 2, 1839.

Capital stock, originally paid in,	3,240,000 00	
Do. recently subscribed by the state,	325,000 00	
Do. do. do. individuals,	72,400 00	
		3,637,400 00
Notes in circulation,		2,518,412 50
Surplus fund for extinguishment of bad debts prior to June 3, 1839, and applicable as profits to old shareholders, after deducting \$260,000 of debt reported to be bad,		223,349 47
Discounts and profits received since 3d June 1839,		143,258 55
Balances due to other banks,		292,031 86
Deposits,		923,804 45
		<u>\$7,733,255 83</u>

By comparing the above statement with that rendered on the 1st January last, it will be perceived—
That although the capital stock of the bank has been increased \$397,400, the outstanding debt has been reduced \$1,056,836 92.

That the notes in circulation have been reduced \$843,610, whilst the specie and funds available as specie remain \$773,875 11, being in the proportion of \$3¼ of circulation to \$1 of coin.

The item of stocks, which has been increased since the last statement \$74,631 56, consists of \$500,000 subscribed to the James river and Kanawha company, \$145,000 in stocks of the state of Virginia, and in bank and other stocks amounting to \$31,381 56, all of which except the first item may be regarded as stated at their reasonable value.

Fully two thirds of the amount of real estate consists of banking houses at cost; the remaining one third is considered not much if at all over estimated in value: but it is impossible to say what any part would produce, as the value is of course regulated by circumstances.

Returns of the denominations of notes in circulation not having been fully made by the departments, the precise number of each cannot now be ascertained, but it is believed information will be obtained and furnished in season.

The last dividend of profits declared being at the rate of 5 per cent. upon \$3,240,000 amounted to \$162,000.

The amount of transactions in exchange, and the amount of interest and exchanges received thereon, will be reported from the departments at the close of the year, when a detailed statement thereof will be prepared and presented, it is hoped, in season.

The customary time of rendering statements from the several departments of the bank; as to the condition of the outstanding debt, is at the close of the year, when the profits are divided: full returns will then be made, and a detailed statement prepared and rendered; but no information has been received to induce a belief that any material amount of bad debt exists, further than the amount above deducted from the surplus fund.

At a meeting of the Board of Directors of the Bank of Virginia, on the 3d December 1839:

The foregoing statement and report being examined, ordered that the same be certified as correct.

JOHN BROCKENBROUGH, *President.*

City of Richmond, to wit:

This day Anthony Robinson, jun., cashier of the Bank of Virginia, appeared before me, a justice of the peace for said city, and made oath, that the within statement is truly compiled and deduced from statements rendered by the several departments of the said bank, according to the best of his knowledge and belief. Given under my hand this fifth day of December 1839.

RICHD. D. SANXAY, *J. P.*