

CONDITION OF THE EXCHANGE BANK OF VIRGINIA.

EXECUTIVE DEPARTMENT,
JANUARY 20, 1841.

SIR,

I herewith transmit, for the information of the general assembly, the quarterly statement of the condition of the Exchange Bank of Virginia, as it existed on the 1st instant.

Respectfully,

Your obed't serv't,

THOMAS W. GILMER.

To the Speaker of the House of Delegates.

EXCHANGE BANK OF VIRGINIA,
JANUARY 16, 1841.

SIR,

I have the honour to hand you herewith, the quarterly statement of the condition of this institution, as it existed on the 1st instant.

Very respectfully,

Your ob't servant,

W. SOUTHGATE, *Cashier.*

*To His Excellency T. W. GILMER,
Governor of Virginia—Richmond.*

RETURN in compliance with the sixth section of the General Bank Law

1. Amount of capital stock actually paid in, And additional stock—bonus,	-	-	-	-	-	-	-	-	-	1,697,600 00	13,926 77	1,711,526 77
2. Value of real estate, cost	-	-	-	-	-	-	-	-	-	-	-	66,146 28
3. Amount of stock subscribed, Do. remaining unpaid,	-	-	-	-	-	-	-	-	17,488 shares, 512 do.	1,748,800 00	151,200 00	1,697,600 00
									<u>16,976</u>			
4. Total amount of debts due to the bank,	-	-	-	-	-	-	-	-	-	-	-	2,750,303 72
5. Total amount of debts due from the bank apart from the stockholders,	-	-	-	-	-	-	-	-	-	-	-	1,252,534 19
6. Exchange—See the account annexed.	-	-	-	-	-	-	-	-	-	-	-	7,565 86
7. Bad and doubtful debts, only at the office in Richmond,	-	-	-	-	-	-	-	-	-	-	-	-
8. Amount of gold and silver coins, viz :—Gold, Silver and cents,	-	-	-	-	-	-	-	-	-	141,177 97	116,193 94	257,371 91
9. Amount of money on deposit,	-	-	-	-	-	-	-	-	-	-	-	414,004 09
10. Amount of bills in circulation, viz :												
	100's.	50's.	20's.	15's.	10's.	5's.						
At Exchange Bank,	63	133	324	256	601	232				30,440 00		
Richmond office,	626	902	2356	1787	3687	2296				229,975 00		
Petersburg do.	796	1139	2221	2405	3913	6696				289,655 00		
Clarkesville do.	318	649	1100	1468	1828	5448				153,790 00		
	<u>1803</u>	<u>2823</u>	<u>6001</u>	<u>5916</u>	<u>10029</u>	<u>14672</u>						703,860 00
11. Bills on hand of banks incorporated by the state,	-	-	-	-	-	-	-	-	-	108,579 00	-	-
12. Do. of banks elsewhere,	-	-	-	-	-	-	-	-	-	49,324 00	-	157,903 00
13. Rate and amount of the last dividend of profits :												
\$3 per share gross,	-	-	-	-	-	-	-	-	-	48,111 52	-	-
Less bonus,	-	-	-	-	-	-	-	-	-	4,009 29	-	-
Nett \$2 75 per share,	-	-	-	-	-	-	-	-	-	<u>\$ 44,102 23</u>	-	-
14. Surplus or contingent fund added the 7th of July last,	-	-	-	-	-	-	-	-	-	25,292 76	-	-

EXCHANGE ACCOUNT.

At Exchange Bank:
Northern funds.
 On \$ 3,000 00 at $\frac{1}{4}$ per cent. - 7 50
 14,156 00 at $\frac{1}{2}$ " - 70 77
 1,000 00 at $1\frac{1}{4}$ " - 15 00
 5,553 47 at $1\frac{1}{4}$ " - 97 17
 8,911 84 at 2 " - 178 23
 2,000 00 at $2\frac{3}{4}$ " - 55 00

Southern funds.
 On \$ 5,543 50 at $2\frac{1}{2}$ per cent. - 138 59
Specie purchased.
 \$ 150,694 67 at average rate of 2.13, &c. per cent. 3,213 01
 Amount to profit and loss 31st December 1840, 3,055 03
 Balance to new account, 600 00

7,430 30

At office in Richmond:
 On \$ 92,009 95 chiefly northern funds,
 New York $2\frac{1}{2}$ a 1 per cent., Philadelphia par
 a $\frac{1}{2}$ per cent. discount, 1,442 57
 Refunded on Spanish dollars returned, 17 65
 Amount to profit and loss 30th November 1840, 4,138 42
 Balance to new account 31st December 1840, 277 63

5,876 27

At office in Petersburg:
Northern funds.
 On \$ 8,141 54 at $2\frac{1}{2}$ per cent. - 203 54
 300 00 at 3 " - 9 00
 Amount to profit and loss 30th November 1840, 590 03
 Balance to new account 31st December 1840, 276 26

\$1,078 83

At Exchange Bank:
 Balance on 30th September 1840, 3,884 83
Northern funds.
 On \$ 56,650 19 at $\frac{1}{2}$ per cent. 283 26
 12,813 93 at 1 " 128 15
 3,000 00 at $1\frac{1}{8}$ " 71 25
 4,400 00 at $1\frac{1}{4}$ " 66 00
 10,000 00 at $1\frac{3}{8}$ " 187 78
 22,353 75 at 2 " 447 07
 5,101 40 at $2\frac{1}{2}$ " 127 53
 7,500 00 at $2\frac{7}{11}$ 1-5 per cent. 203 40
 5,752 64 at $2\frac{1}{2}$ p. cent. 158 20
 20,000 00 at $2\frac{1}{2}$ " 575 00
 36,444 63 at 3 " 1,093 29
 1,073 34 at $3\frac{1}{2}$ " 37 56

3,348 49

Southern funds.
 On \$ 10,345 00 at $\frac{1}{2}$ per cent. 51 72
 3,154 82 at 1 " 31 55
 Gain on specie, &c. 83 27
113 71

7,430 30

600 00

At office in Richmond:
 Balance on 30th September 1840, 2,821 02
 On \$ 94,606 77 chiefly northern funds,
 New York 3 a $1\frac{1}{2}$, Philadelphia 0 a
 $\frac{1}{2}$, Baltimore 1 a $\frac{3}{4}$ per cent. 2,435 58
 On \$ 164,940 24 foreign exchange, 508 25
 2,000 Spanish dollars exchanged
 for half dollars at 4 per ct. 80 00
 6,282 35 collections and remit-
 tances, 31 42

5,876 27

277 63

At office in Petersburg:
 Balance on 30th September 1840, 542 03

Northern funds.
 On \$ 2,000 00 at $\frac{1}{4}$ per cent. 2 50
 14,152 84 at $\frac{1}{2}$ " 35 39
 1,527 11 at $\frac{1}{4}$ " 7 64
 284 31 at $\frac{1}{4}$ " 2 13
 1,897 00 at 1 " 18 97
 350 00 at $1\frac{1}{4}$ " 5 25
 4,366 75 at $1\frac{3}{4}$ " 76 41
 1,060 31 at 2 " 21 21
 368 52 at $2\frac{1}{2}$ " 8 48
 11,111 29 at $2\frac{1}{2}$ " 277 74
 674 37 at $2\frac{1}{2}$ " 18 54
 1,101 26 at 3 " 33 04

507 30

2,950 00 *southern funds* at 1 p. c. 29 50

1,078 83

276 26

Carried forward, \$ 1,153 89

<p>At office in Clarkesville: On \$ 277 70 northern funds at 1½ per cent. - 4 15 Amount to profit and loss 30th November 1840, - 390 36 Balance to new account 31st December 1840, - 5 35</p> <hr/> <p style="text-align: right;"><u>\$ 399 86</u></p>	<p style="text-align: right;">Brought forward, 1,153 89</p> <p>At office in Clarkesville: Balance on 30th September 1840, - 377 72 On \$ 250 00 northern funds at ½ per cent. - 62 538 00 " at ½ per cent. 2 66 350 00 " at 2½ " 8 75 141 03 " at 2½ " 3 87 208 00 " at 3 " 6 24</p> <hr/> <p style="text-align: right;">22 14</p> <hr/> <p style="text-align: right;"><u>399 86</u></p> <p style="text-align: right;">5 35</p> <hr/> <p style="text-align: right;"><u>\$ 1,150 24</u></p> <p style="text-align: center;">Amount per statement,</p>
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We, the subscribers, directors of the Exchange Bank of Virginia, have examined the foregoing account and statements, and certify that they exhibit an accurate and just statement of the condition of the bank as it existed on the 1st day of January 1841.

JNO. SOUTHGATE,
 JAMES CORNICK,
 JAS. T. SOUTTER,
 JOHN TUNIS,

GEO. WILSON,
 SAM. W. PAUL,
 W. J. HARDY,
 GEORGE M'INTOSH.

Norfolk borough, to wit:

This day personally appeared before me, an alderman of said borough, *Wright Southgate*, cashier of the Exchange Bank of Virginia, who made oath that the annexed statements contain an accurate and just account of the state and condition of said bank as it existed on the 1st day of January 1841.
 Given under my hand this 16th day of January 1841.

JOHN TUNIS, *Ald.*