SS 725

L 2.

Statement exhibiting the condition of the Banks in Maryland—January, 1854.

Name and place.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Circulation.	Deposites.	Due to other banks.	Other liabilities.
Farmers and Mechanics', Frederick	$125,430	$240,302	$21,527	$4,500	.....	$62,540	$4,990	.....	$40,987	$112,059	$105,653	$882	.....
Frederick County, Frederick	150,000	267,615	44,029	5,218	.....	57,082	11,896	.....	23,740	174,092	84,464	341	.....
Central, Frederick	200,000	324,460	27,750	7,866	.....	39,301	5,731	.....	34,236	130,085	96,453	6,995	.....
Hagerstown, Hagerstown	250,000	499,914	40,035	17,464	$3,612	113,431	21,960	$8,323	99,960	373,724	147,462	1,572	.....
Washington County, Williamsport	134,993	205,026	10,025	12,632	.....	94,017	.....	24,711	45,096	201,973	31,722	5,970	.....
Cumberland, Cumberland	112,937	160,709	86,547	6,718	.....	28,554	.....	20,938	88,581	20,780	224,010	5,819	.....
Mineral, Cumberland	204,760	280,085	125,600	.....	24,644	41,479	.....	11,530	70,270	211,575	96,434	5,233	.....
Farmers and Mechanics', Westminster	66,000	119,608	.....	4,236	.....	25,629	.....	14,181	26,764	82,445	36,224	1,025	.....
Westminster, Westminster	60,000	226,649	6,345	13,738	.....	27,249	.....	20,154	42,681	198,865	61,650	248	.....
Farmers', Annapolis	419,500	331,229	204,640	15,608	.....	91,302	11,891	.....	68,303	72,840	336,837	5,205	.....
Farmers and Mechanics', Chestertown	77,445	147,927	.....	2,511	.....	54,515	.....	44,417	37,229	143,950	60,739	3,173	.....
Cecil Bank, Port Deposit	71,150	148,304	.....	.....	.....	50,410	10,450	.....	30,785	132,200	31,878	.....	.....
Easton Bank, Easton	200,000	398,216	3,944	9,933	.....	15,356	63,095	.....	57,754	106,261	140,800	24,825	$71,645
Total of 13 banks	2,102,215	3,350,035	569,842	100,424	28,256	700,885	130,013	144,254	666,386	1,960,849	1,454,396	61,288	71,645
Total of 12 Baltimore banks	7,456,194	15,008,406	255,497	220,583	.....	980,171	28,814	1,450,838	2,738,704	2,957,532	7,166,726	2,287,503	.....
Total of 25 banks	9,558,409	18,358,441	825,339	321,007	28,256	1,681,036	158,827	1,595,092	3,405,090	4,918,381	8,621,052	2,348,791	71,645

The Central Bank at Frederick and the Easton Bank were formerly branches of the Farmers' Bank of Maryland.
The Patapsco Bank at Ellicott's Mills has wound up its concerns.

M 1.

Statement of the condition of the Banks in Virginia—January 1, 1854.

Name and place.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks	Specie funds.	Specie.	Circulation.	Deposites.	Due to other banks.	Other liabilities.
Bank of Virginia, Richmond	$2,631,300	$5,378,048	$133,863	$169,137	.....	$400,557	$192,487	.....	$783,247	$2,365,565	$1,628,482	$203,601	.....
Farmers' Bank, Richmond	3,100,900	6,762,272	48,331	191,087	.....	263,527	357,800	.....	912,885	2,820,190	2,085,167	.....	$2,819
Bank of Valley in Virginia, Winchester	1,202,500	2,482,100	13,236	60,697	.....	890,182	207,073	.....	512,670	2,227,434	496,059	56,488	.....
Exchange Bank, Norfolk	2,594,100	5,369,232	.....	95,633	.....	536,565	.....	.....	538,522	2,248,168	1,135,985	157,514	.....
Merchants and Mechanics' Bank, Wheeling	600,000	1,553,090	67,262	162,455	$400	239,901	77,230	.....	300,688	1,327,070	363,642	26,340	.....
Northwestern Bank, Wheeling	835,700	1,871,663	38,000	49,323	.....	197,656	280,821	.....	341,994	1,526,090	280,723	32,854	.....
Manufacturers and Farmers' Bank, Wheeling	165,700	139,577	313,974	5,804	9,180	14,121	29,620	.....	68,375	300,000	85,709	4,941	.....
Bank of the Old Dominion, Alexandria	379,800	349,868	369,733	11,100	13,055	18,717	37,399	.....	67,864	330,695	89,162	44,111	.....
Bank of Winchester, Winchester	100,000	115,797	108,000	.....	600	16,675	16,242	.....	20,102	99,940	73,261	.....	.....
Central Bank, Staunton	248,000	222,432	258,181	4,568	510	7,963	22,403	.....	47,445	241,770	50,794	19,530	1,400
Merchants' Bank, Lynchburg	314,000	299,634	232,841	.....	2,514	37,000	8,608	.....	40,564	199,250	80,129	11,469	.....
Monticello Bank, Charlottesville	121,300	100,480	174,561	2,223	.....	33,420	25,776	.....	38,087	167,280	75,465	5,908	.....
Fairmont Bank, Fairmont	52,466	38,298	64,800	.....	.....	3,923	9,369	.....	13,611	59,235	17,631	1,697	1,276
Bank of Wheeling, Wheeling	125,700	164,273	107,000	4,524	.....	10,600	2,614	.....	21,276	100,000	14,891	67,379	.....
Bank of Berkeley, Martinsburg	100,000	57,075	105,000	.....	.....	17,096	3,071	.....	13,712	61,105	30,571	3,295	.....
Trans-Alleghany Bank, Jeffersonville	225,000	6,950	225,000	.....	.....	22,877	940	$199,848*	.....	225,000	5,356	.....	.....
Total of 16 banks and 39 branches	12,796,466	24,913,789	2,259,812	756,551	26,259	2,710,180	1,271,453	199,848	3,721,042	14,298,792	6,513,027	635,127	5,495

* Specie and specie certificate deposite.

The Bank of Virginia has branches at Norfolk, Portsmouth, Petersburg, Fredericksburg, Lynchburg, Buchanan, Danville, Charleston, Union—10.
The Bank of the Valley has branches at Romney, Charlestown, Leesburg, Staunton, Christiansburg, Moorfield—6.
The Merchants and Mechanics' Bank at Wheeling has offices at Morgantown and Point Pleasant—2.
The Exchange Bank has branches at Petersburg, Clarksville, Alexandria, Abington, Salem, Weston, Lynchburg—7.
The Northwestern Bank has offices at Wellsburg, Parkersburg, Jeffersonville—3.
The Farmers' Bank has branches at Norfolk, Petersburg, Fredericksburg, Lynchburg, Winchester, Danville, Farmville, Charlottesville, Wytheville, Alexandria, Lewisburg—11.
The returns of the Fairmont Bank, of the Trans-Alleghany Bank, and of the Bank of Wheeling, are for April 1, 1854. These banks have but lately commenced operations.

M 2.

Statement relating to the Independent Banks of Virginia.

Name.	Location.	Date of charter.	CAPITAL.		Shares.
			Minimum.	Maximum.	
*Merchants' Bank of Virginia	Lynchburg	Mar. 26, 1851	$500,000	$900,000	100
Do	do	Feb. 10, 1852	100,000		100
Bank of Old Dominion	Alexandria	Mar. 29, 1851	200,000	500,000	100
Bank of Commerce	Fredericksburg	do	150,000	300,000	100
Mechanics and Traders' Bank	Norfolk	do	150,000	500,000	100
†Central Bank of Virginia	Staunton	Mar. 26, 1851	150,000	300,000	100
Do	do	April 27, 1852	100,000	500,000	100
Fairmont Bank	Fairmont	Mar. 29, 1851	50,000	200,000	50
Manufacturers and Farmers' Bank	Wheeling	do	150,000	300,000	100
‡Manufacturers' Bank of Kanawha	Charleston	do	150,000	300,000	100
Do	do	April 17, 1852	100,000		100
Farmers' Bank of Botetourt	Fincastle	Mar. 29, 1851	150,000	300,000	100
Independent Bank of Portsmouth	Portsmouth	Mar. 31, 1851	100,000	500,000	100
Bank of Rockbridge	Lexington	May 21, 1852	50,000	200,000	100
Farmers and Mechanics' Bank	Hampton	May 22, 1852	100,000	200,000	50
Bank of Scottsville	Scottsville	May 28, 1852	50,000	200,000	100
Mechanics' Bank of Parkersburg	Parkersburg	May 13, 1852	50,000	150,000	100
◊Bank of Wytheville	Wytheville	May 11, 1852	100,000	500,000	100
Southwestern Bank of Virginia	do	Feb. 16, 1853			100
Bank of Marion	Marion	June 2, 1852	50,000	300,000	100
Merchants and Farmers' Bank	Clarkesburg	May 13, 1852	50,000	300,000	100
Farmers' Bank of Culpeper	Fairfax	May 7, 1852	50,000	300,000	50
Farmers' Bank at Fincastle	Fincastle	May 3, 1852	50,000	300,000	50
Bank of Winchester	Winchester	Jan. 10, 1853	100,000	250,000	50
Bank of Manassa	Front Royal	Jan. 11, 1853	50,000	300,000	50
Citizens' Bank of Virginia	Harrisonburg	Jan. 12, 1853	100,000	500,000	100
Monticello Bank	Charlottesville	Mar. 22, 1853	75,000	300,000	100
Planters' Bank of Virginia	Richmond	Feb. 28, 1853	100,000	500,000	100
Bank of Berkeley	Martinsburg	Mar. 19, 1853	100,000	100,000	100
Bank of Wheeling	Wheeling	Feb. 21, 1853	100,000	500,000	100
Rappahannock Bank	Tappahannock	Feb. 14, 1853	100,000	300,000	100
Mineral Bank of Virginia	Richmond	Mar. 14, 1853	100,000	500,000	100
‖Trans-Alleghany Bank	Jeffersonville	do	100,000	1,000,000	100
Merchants and Mechanics' Bank	Petersburg	Feb. 24, 1853	100,000	500,000	100
Bank of Roanoke	Salem	Mar. 2, 1853	50,000	200,000	100
Virginia State Stock Bank	Richmond	Mar. 25, 1853	100,000	500,000	100
Bank of Giles	Pearisburg	Mar. 30, 1853	100,000	250,000	100
Independent Bank of Liberty	Liberty	April 2, 1853	50,000	300,000	100
Whole amount of minimum and maximum capital authorized			3,225,000	12,750,000	

* Minimum capital reduced from $500,000 to $100,000.
† Minimum capital reduced, and maximum capital increased.
‡ Minimum capital reduced.
◊ Name changed to Southwestern Bank of Virginia.
‖ This bank, and this alone, of the independent banks, is authorized to establish a branch.

M 2—Continued.

Branch Banks authorized from 1851 to 1853, inclusive.

Name of mother banks.	Location of branch.	Date of charter.	CAPITAL.	
			Minimum.	Maximum.
Bank of the Valley	Christiansburg	May 7, 1852	$100,000	$200,000
Bank of Virginia, Farmers' Bank of Virginia, Exchange Bank of Virginia, or Bank of the Valley	Marion	May 28, 1852	100,000	200,000
	Newbern	May 17, 1852	100,000	300,000
	West Columbia	May 27, 1852	70,000	200,000
	Union	Jan. 3, 1853	100,000	300,000
	Lexington	Jan. 11, 1853	100,000	150,000
	Front Royal	Mar 14, 1853	100,000	300,000
	Rocky Mount	do	100,000	200,000
	Harrisonburg	Mar. 23, 1853	100,000	300,000
The last named banks, or the Northwestern Bank.	Moorfield	May 4, 1852	100,000	200,000
Bank of the Valley, or Farmers' Bank of Virginia.	Salem	May 7, 1852	100,000	200,000
Any one of the banks of the com'th authorized to establish branches at	Philippi	May 4, 1852	100,000	150,000
	Kingwood	Feb. 23, 1853	50,000	200,000
	Boydton	Jan. 7, 1853	100,000	200,000
	Fincastle	Dec. 29, 1853	50,000	200,000
Northwestern Bank of Virginia, or Merchants and Mechanics' Bank of Wheeling.	Point Pleasant, or West Columbia.	Dec. 23, 1852	50,000	200,000
Farmers' Bank of Virginia, or Bank of Virginia.	Clarkesville	Dec. 29, 1852	100,000	200,000
Farmers' Bank of Virginia, Bank of Virginia, or Exchange Bank of Virginia.	Port Royal	Jan. 12, 1853	100,000	200,000
Exchange Bank of Virginia, or Merchants and Mechanics' Bank.	Independence	Mar. 28, 1853	100,000	200,000
Exchange Bank of Virginia	Danville	Dec. 30, 1852	150,000	250,000
Do	Richmond	Jan. 14, 1853	Increase.	200,000
Do	Weston	May 4, 1852	100,000	150,000
Do	do	Feb. 4, 1853	Increase.	300,000
Do	Lynchburg	Feb. 7, 1853	100,000	300,000
Do	Petersburg	Feb. 15, 1853	Increase.	500,000
Do	Blacksburg	Mar. 28, 1853	100,000	200,000
Do	Clarkesville	Mar. 14, 1853	Increased by	100,000
Do	Alexandria	Mar. 21, 1853	Increase.	300,000
				7,100,000

AA.

Comparative view of the condition of the Banks in the different States in 1850–'51, *and* 1853–'54.

State.	Date.	Number of banks.	Number of branches.	Capital paid in.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
Maine	Oct., 1850	32	....	$3,248,000	$5,830,230	.....	$111,905	.....	$778,955	$187,435	.....	$475,589	$2,654,208	$1,223,671	$48,006	$38 285
	Jan., 1854	60	....	5,913,870	11,166,519	.....	116,842	.....	1,581,596	365,490	.....	1,132,610	5,317,750	2,448,470	136,879	99,202
New Hampshire	Dec., 1850	22	....	2,375,900	3,621,120	.....	43,670	.....	447,453	91,444	.....	129,399	1,897,111	566,634	.....	.....
	Dec., 1853	35	....	3,376,000	6,518,188	.....	54,153	.....	587,859	157,667	.....	180,239	3,021,579	868,357	.....	.....
Vermont	Aug., 1850	27	....	2,197,240	4,423,719	$40,500	94,497	.....	1,001,789	197,637	$2,376	127,325	2,856,027	546,703	32,984	.....
	Aug., 1853	33	....	2,914,040	6,840,932	117,125	104,768	$16,324	1,301,033	185,999	.....	188,173	4,764,439	734,216	22,136	.....
Massachusetts	Sept., 1850	126	....	36,925,050	63,330,024	.....	988,235	.....	5,335,003	4,048,521	.....	2,993,178	17,005,826	11,176,827	6,549,929	442,084
	Sept., 1853	137	....	43,270,500	77,172,079	.....	1,090,463	.....	6,666,412	5,346,161	.....	3,563,782	21,172,369	15,067,204	8,608,238	474,051
Rhode Island	Sept., 1850	63	....	11,545,492	15,492,547	151,277	283,844	13,461	441,164	537,761	.....	297,661	2,553,865	1,488,596	650,560	133,773
	Sept., 1853	77	....	15,917,429	22,844,911	121,414	264,812	28,145	1,004,863	844,329	.....	359,699	4,895,529	2,238,856	1,062,615	362,729
Connecticut	April, 1850	41	2	9,907,503	15,607,315	.....	389,983	396,035	1,657,411	245,349	103,614	640,622	5,253,884	2,395,311	468,768	38,961
	April, 1853	53	2	13,164,594	24,601,165	644,962	384,800	713,414	1,890,685	436,538	202,204	1,145,857	10,224,441	3,542,935	716,770	829,581
New York	Sept., 1850	197	1	48,618,762	107,132,389	13,177,944	3,321,589	736,120	10,403,509	3,031,957	10,498,824	10,045,330	26,415,556	50,774,193	21,873,928	2,984,727
	Feb., 1854	312	1	79,018,980	203,008,077	21,453,585	5,272,690	151,328	11,529,939	3,488,896	18,175,670	14,169,905	32,573,189	75,554,481	20,227,967	5,848,627
New Jersey	Jan., 1851	26	....	3,754,900	7,158,977	.....	270,546	183,468	1,578,663	.....	.....	622,855	3,046,658	2,411,861	373,453	.....
	Jan., 1854	38	....	5,147,741	10,663,627	974,895	267,804	224,448	432,378	42,685	32,849	805,533	4,917,412	4,133,454	486,561	.....
Pennsylvania	Nov., 1850	53	5	17,906,292	39,430,145	1,428,354	1,134,413	1,230,064	4,266,916	2,591,962	2,864,944	4,327,394	11,798,996	18,484,779	5,857,740	156,878
	Nov., 1853	61	5	19,768,864	48,656,884	1,141,649	1,007,843	652,756	5,375,738	3,804,410	3,879,120	4,331,656	17,420,348	22,747,991	4,640,970	36,647
Delaware	Jan., 1851	6	3	1,293,185	2,264,313	52,986	117,981	2,000	306,545	74,600	51,022	159,773	833,960	502,755	176,873	.....
	Jan., 1854	6	3	1,343,185	2,915,602	62,621	124,262	.....	352,286	81,511	177,293	139,367	1,286,933	860,947	107,075	.....
Maryland	Jan., 1851	23	2	8,123,881	14,900,816	760,417	405,245	768	1,173,200	965,796	78,552	2,709,699	3,523,869	5,838,766	1,923,206	9,895
	Jan., 1854	25	....	9,558,409	18,358,441	825,339	321,007	28,256	1,681,036	158,827	1,595,092	3,405,090	4,918,381	8,621,052	2,348,791	71,645
Virginia	Oct., 1850	6	31	9,824,545	19,646,777	269,914	764,282	240,498	1,925,632	552,153	.....	2,928,174	10,256,997	4,717,732	308,841	.....
	Jan., 1854	16	39	12,796,466	24,913,789	2,259,812	756,551	26,259	2,710,180	1,271,453	199,848	3,721,042	14,296,792	6,513,027	635,127	5,495
North Carolina	Nov., 1850	5	13	3,789,250	6,056,726	150,000	127,806	18,785	1,074,794	483,947	.....	1,645,028	4,249,883	942,098	60,682	4,825
	Dec., 1853	9	16	4,818,565	10,366,247	64,175	137,154	.....	1,842,569	643,821	73,324	1,857,048	7,320,667	1,808,587	186,993	51,013
South Carolina	Jan., 1851	12	2	13,213,031	23,312,330	963,611	338,429	266,205	5,020,998	810,895	306,909	2,218,223	11,771,270	3,665,686	3,035,893	23,260
	Mar., 1854	16	2	16,073,580	24,365,690	2,775,059	419,370	1,369,582	1,611,709	645,639	.....	1,621,973	9,715,783	3,752,260	1,878,291	159,193
Georgia	Dec., 1850	11	10	13,482,198	11,421,626	1,574,349	7,195,069	2,377,715	3,117,460	535,593	141,300	2,112,446	9,898,827	2,580,826	483,422	1,452,121
	Dec., 1853	11	7	12,957,600	13,567,469	2,193,848	8,176,932	712,950	1,735,422	603,957	247,852	1,576,813	9,518,777	2,523,227	722,035	1,089,935
Alabama	Jan., 1851	2	....	1,800,580	4,670,458	70,361	125,697	81,000	960,334	63,865	.....	1,998,820	3,568,235	1,474,963	196,911	660,732
	Jan., 1854	3	....	2,100,000	5,865,142	471,156	65,321	31,500	262,084	111,296	.....	1,125,954	3,171,487	1,671,448	663,164	.....
Louisiana	Jan., 1851	5	26	12,370,390	19,309,108	.....	2,255,169	2,042,149	2,225,896	.....	1,200,000	5,716,001	5,059,229	8,464,389	1,384,232	.....
	Jan., 1854	9	10	17,359,261	29,320,582	842,000	1,954,164	2,153,055	2,416,526	.....	.....	7,468,460	6,969,807	11,743,152	2,022,636	2,348,859
Mississippi	April, 1851	1	....	118,460	112,275	.....	8,400	.....	302,641	.....	.....	.....	161,390	4,500	142,390	.....
	Jan., 1854	1	....	240,165	362,585	.....	9,970	4,742	84,049	13,309	.....	5,669	234,745	33,393	.....	.....
Tennessee	Jan., 1851	4	19	6,881,568	10,992,139	432,902	662,520	.....	1,559,418	729,186	.....	1,456,778	6,814,376	1,917,757	81,638	10,000
	Oct., 1853	9	19	6,599,872	11,846,879	538,042	516,980	67,322	1,443,721	451,396	126,890	1,983,790	6,821,836	2,200,922	108,470	447,425
Kentucky	Jan., 1851	5	21	7,536,927	12,536,305	694,962	419,070	440,127	2,451,155	550,879	.....	2,794,351	7,643,075	2,323,657	1,256,589	100,807
	Jan., 1854	9	26	10,869,665	21,398,386	802,124	416,192	307,368	3,234,405	1,115,780	543,978	4,596,249	13,573,510	3,102,159	2,809,031	.....
Missouri	Jan., 1851	1	5	1,209,131	3,533,463	.....	121,928	273,317	66,028	37,510	.....	1,198,263	2,522,500	1,098,981	76,280	.....
	Jan., 1854	1	5	1,215,405	3,958,055	.....	116,151	121,372	152,781	282,590	.....	937,835	2,487,580	1,313,744	228,945	.....
Illinois	Jan., 1851	No	ne.	None.	None.	None.	None.	None.	None.	None.	None.	None.	None.	None.	None.	None.
	April, 1853	23	....	1,702,456	586,404	1,780,617	13,202	.....	880,541	233,576	.....	419,531	1,351,788	522,476	315,441	14,116
Indiana	Nov., 1850	1	13	2,082,950	4,395,099	.....	364,233	108,485	845,062	224,842	.....	1,197,880	3,422,445	630,325	112,175	.....
	Dec., 1853	31	13	5,554,552	7,247,366	3,257,064	289,673	127,238	1,985,114	715,305	128,860	1,620,760	7,118,827	1,764,747	445,359	100,622
Ohio	Nov., 1850	57	....	8,718,366	17,059,593	2,200,891	451,593	460,692	3,373,272	1,195,655	93,460	2,750,537	11,059,700	5,310,555	1,305,839	343,856
	Feb., 1854	68	....	8,013,154	17,380,255	2,808,337	332,909	.....	3,534,970	1,438,342	171,855	2,319,064	9,839,008	7,693,610	1,866,172	249,887
Michigan	Jan., 1851	5	1	764,022	1,319,305	420,521	221,626	65,083	404,691	109,096	195	125,722	897,364	416,147	42,589	138,930
	Jan., 1854	6	1	1,084,718	2,199,093	637,725	144,998	95,170	742,843	108,941	4,282	357,672	1,270,989	1,078,606	82,496	438,488
Wisconsin	Jan., 1851	No	ne.	None.	None.	None.	None.	None.	None.	None.	None.	None.	None.	None.	None.	None.
	Jan., 1854	10	....	600,000	1,163,066	578,721	8,461	.....	325,946	151,154	20,136	182,482	485,121	654,423	.....	710,954

For the totals, see Tables BB and CC.

In the above statements are included, *it is believed*, all the incorporated banks that were in operation in the beginning of 1851 and the beginning of 1854, a few scattering ones excepted, and these consisting *chiefly of banks* that had but lately commenced business.

In the *State* of Texas there is one bank doing a small business, from which no returns have been received.

In the States of California, Florida, Arkansas, and Iowa, and in the Territories of *New Mexico, Oregon*, Washington, Utah, and Minnesota, there are no incorporated banks.

In the States of California, Florida, Arkansas, and Iowa, a considerable amount of specie is believed to be embraced under the head of "Specie fund," but the exact amount cannot be ascertained.

In the returns from some of the banks of *Pennsylvania, and those of some other States*, a considerable amount of specie is believed to be embraced under the head of "Specie fund," but the exact amount cannot be ascertained.