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## ANNUAL REPORT OF THE BANK COMPTROLLER OF THE STATE OF WISCONSIN, FOR THE YEAR 1854.

BANK COMPTROLLER'S OFFICE  
Madison, January 1, 1855.

In pursuance of law, the bank comptroller has the honor of submitting the following report of the transactions of his office for the preceding year:

This department was organized on the 20th of November, A. D. 1852, by the appointment of James S. Baker, esq., of Green Bay, to the office of bank comptroller, who continued in the discharge of the duties of that office until the first Monday of January, 1854, when the term of the present incumbent commenced.

My predecessor in office, in the ability and industry which he displayed in the organization and management of this new department, is entitled to much credit, and the result of his labors has materially aided me in the discharge of my official duties.

The State Bank at Madison was the first association organized under the banking law of this State, and deposited its first securities in this office on the 25th day of January, 1853.

The whole number of banks doing the business on the first day of January, 1854, was ten.

The following will show the aggregate condition of banks as reported to this office on that day:

|                         |              |
|-------------------------|--------------|
| Capital.....            | \$600,000 00 |
| Circulation.....        | 485,121 00   |
| Deposites..             | 654,048 10   |
| Specie.....             | 182,482 81   |
| Cash items.....         | 20,136 80    |
| Public securities.....  | 578,721 11   |
| Private securities..... | 1,163,066 47 |

The whole number of banks organized and doing business on the first day of January, 1855, were twenty-four.

The aggregate banking capital of the organized banks on that day was \$1,450,000.

The banking capital of the State has increased during the past year \$850,000.

Several new institutions are now in the course of organization and will soon commence business, the aggregate capital of which is \$135,000.

The whole amount of countersigned notes issued to the banks, and outstanding, on the first day of January, 1855, is \$937,592.

The whole amount of State stocks on deposit in this office to secure the redemption of said notes, on that day, was \$1,033,000, and consisted of the bonds of the following States, to wit:

|   |           |
|---|-----------|
| Virginia State stocks, 6 per cent.....  | \$277,000 |
| Missouri State stocks, 6 per cent.....  | 230,000   |
| Tennessee State stocks, 6 per cent..... | 175,000   |

|  |           |
|--|-----------|
| North Carolina State stocks, 6 per cent..... | 83,000    |
| Kentucky State stocks, 6 per cent.....       | 62,000    |
| Louisiana State stocks, 6 per cent.....      | 36,000    |
| Michigan State stocks, 6 per cent.....       | 18,000    |
| Wisconsin State stocks, 7 per cent.....      | 50,000    |
| Wisconsin State stocks, 8 per cent.....      | 40,000    |
| Georgia State stocks, 6 per cent.....        | 42,000    |
| Georgia State stocks, 7 per cent.....        | 20,000    |
| Total.....                                   | 1,033,000 |

A particular description of the stocks deposited by each bank will be found in the appendix attached to this report, and marked "A." From the reports made to this office on the first day of January, 1855, by twenty-three banks, the following items are gathered, to wit:

|                         |                |
|-------------------------|----------------|
| Capital.....            | \$1,400,000 00 |
| Circulation.....        | 740,764 00     |
| Deposites.....          | 1,481,866 74   |
| Specie.....             | 334,383 74     |
| Cash items.....         | 103,184 27     |
| Public securities.....  | 998,485 19     |
| Private securities..... | 1,861,043 66   |

NOTE.—The Oshkosh City Bank not included in the above statement.

Tables B, C, D, E, in the appendix attached to this report, will exhibit the semi-annual reports of the banks from the organization of this department up to, and including the semi-annual report of, January 1st, 1855.

The following statement will show the amount of capital stock, the amount of countersigned notes issued to each bank, and the amount of State Stocks on deposit to secure the redemption of such notes, on the first day of January, 1855.

| Name of bank.                                    | Capital.  | Circulation outstanding. | Amount of State stocks on deposit. |
|--|-----------|--------------------------|------------------------------------|
| State Bank.....                                  | \$50,000  | \$31,800                 | \$92,000                           |
| Wisconsin Marine and Fire Insurance Company..... | 100,000   | 49,995                   | 50,000                             |
| Bank of Racine.....                              | 50,000    | 44,995                   | 50,000                             |
| Rock River Bank.....                             | 50,000    | 50,000                   | 55,000                             |
| City Bank of Kenosha.....                        | 50,000    | 46,000                   | 51,000                             |
| State Bank of Wisconsin.....                     | 250,000   | 119,000                  | 134,000                            |
| Wisconsin Bank.....                              | 50,000    | 46,998                   | 50,000                             |
| Farmers and Millers' Bank.....                   | 50,000    | 37,500                   | 40,000                             |
| Jefferson County Bank.....                       | 50,000    | 50,000                   | 55,000                             |
| Badger State Bank.....                           | 25,000    | 22,496                   | 21,000                             |
| Oshkosh City Bank.....                           | 50,000    | 49,900                   | 50,000                             |
| Racine County Bank.....                          | 100,000   | 26,498                   | 29,000                             |
| Exchange Bank.....                               | 50,000    | 22,492                   | 25,000                             |
| City Bank of Racine.....                         | 50,000    | 40,000                   | 45,000                             |
| Bank of the West.....                            | 50,000    | 35,000                   | 35,000                             |
| Bank of Fond du Lac.....                         | 100,000   | 22,492                   | 25,000                             |
| Bank of Commerce.....                            | 25,000    | 36,000                   | 40,000                             |
| Columbia County Bank.....                        | 100,000   | 24,993                   | 25,000                             |
| Fox River Bank.....                              | 25,000    | 24,998                   | 25,000                             |
| Bank of Watertown.....                           | 25,000    | 29,293                   | 33,000                             |
| Germany Bank.....                                | 25,000    | 22,500                   | 25,000                             |
| Northern Bank.....                               | 50,000    | 32,298                   | 46,000                             |
| Dane County Bank.....                            | 50,000    | 50,000                   | 50,000                             |
| People's Bank.....                               | 25,000    | 22,744                   | 25,000                             |
| Total.....                                       | 1,450,000 | 937,592                  | 1,033,000                          |

The following statement will exhibit the whole amount of countersigned notes issued to the banks of this State, from the organization of this department up to January 1, 1855; also the amount of countersigned notes returned to the Bank Comptroller's Office by the said banks during that time, to be cancelled and destroyed.

| Name of bank.                               | Notes issued. | Notes returned. |
|---|---------------|-----------------|
| State Bank                                  |               |                 |
| Wisconsin Marine and Fire Insurance Company | \$51,000      |                 |
| Bank of Racine                              | 49,995        |                 |
| Rock River Bank                             | 49,995        |                 |
| City Bank of Kenosha                        | 50,017        |                 |
| State Bank of Wisconsin                     | 50,078        |                 |
| Wisconsin Bank                              | 134,292       |                 |
| Farmers and Millers' Bank                   | 50,149        |                 |
| Jefferson County Bank                       | 50,804        |                 |
| Badger State Bank                           | 50,260        |                 |
| Oshkosh City Bank                           | 25,036        |                 |
| Racine County Bank                          | 50,006        |                 |
| Exchange Bank                               | 26,576        |                 |
| City Bank of Racine                         | 24,392        |                 |
| Bank of the West                            | 44,392        |                 |
| Bank of Fond du Lac                         | 35,000        |                 |
| Columbia County Bank                        | 24,392        |                 |
| Fox River Bank                              | 40,065        |                 |
| Bank of Watertown                           | 24,392        |                 |
| Germania Bank                               | 25,020        |                 |
| Northern Bank                               | 24,392        |                 |
| Dane County Bank                            | 32,228        |                 |
| People's Bank                               | 50,016        |                 |
|   | 24,997        |                 |
| Total                                       | 1,019,889     | 8,000           |

The bank comptroller much regrets to be obliged to notice the suspension of the Oshkosh City Bank, one of the institutions organized under our banking law, which occurred on or about the twenty-fifth ultimo, in consequence (as the comptroller is unofficially informed) of the rapid and unexpected withdrawal of the funds of its depositors.

No report having been made to this office by the said bank on the first day of January, as required by the forty-first section of the banking law, the comptroller has, therefore, no other information concerning its condition or resources than what can be gathered from the books of this office. None of the circulating notes of that institution have yet been protested, (or the comptroller has not been officially informed of the fact,) in order to authorize him to take initiatory steps to compel the bank to redeem its issues, or to enable the comptroller to dispose of its securities and to provide for the payment of its circulating notes, as required by sections 23 and 24 of the banking law. Should it hereafter become the duty of this office to wind up the affairs of that bank, it will be done in the most economical manner, and in the shortest period of time consistent with the interest of the bill-holder and a due regard to the rights of the institution.

It is, however, to be hoped that the individuals who control the bank will see the necessity of making some arrangement with its creditors, either to continue or to close its business, without the interposition of the law.

The outstanding circulation of the Oshkosh City Bank is \$49,900, for the redemption of which the following securities are on deposit in this office, to wit:

|   |          |
|---|----------|
| Virginia 6 per cent. stocks   | \$15,000 |
| Missouri 6 per cent. stocks   | 10,000   |
| North Carolina 6 per cent. stocks   | 25,000   |
| Interest received for interest upon the above stocks, and now in the bank comptroller's hands | 1,500    |

Total..... 51,500

The estimated value of said stocks, according to recent sales in New York, is..... \$46,000  
 and cash..... 1,500

Total..... 47,500

which will leave a deficiency of about five per cent. of securities on deposit to provide for the redemption of its outstanding circulation, to cover which this department holds the bond of James Kneeland, David P. Hull, and B. S. Henning, in the penal sum of \$12,500, which will probably fully indemnify the bill-holders from any loss.

By the fifth section of the banking law of this State, the New York market is made the standard by which the value of the State stocks offered as security for the redemption of the circulating notes of the banks is ascertained. It provides "that the stocks shall be estimated and governed by the average rate at which such stocks have been sold in the city of New York for the next six months preceding the time when such stocks may be left on deposit with the bank comptroller." The said section further requires that such stocks shall, in all cases, be made equal to a stock producing six per cent. per annum, and in no case to be received at a rate above their par value.

For many years past, it has rarely occurred that the bonds of any of the States deposited in this office as securities for the redemption of the circulating notes of the banks, have failed to command a premium in the New York market; and they have been, and are now regarded by capitalists, as among the most safe and desirable of investments.

The bank comptroller has, therefore, considered it as his duty, under the law, to issue a par circulation upon most of the stocks deposited by the banks, for, in addition to the deposit of stocks, the 17th section of the banking law requires that before the bank comptroller shall countersign and deliver any circulating notes, the stockholders of the banks receiving them shall execute a bond, to be approved by the bank comptroller, to the amount of one-fourth of the circulating notes which such banking associations propose to receive, as an additional security to indemnify the bill-holder against any loss that may be sustained in case the securities deposited with the comptroller shall not prove sufficient to redeem such bills.

The foregoing provision has, in all cases, been complied with; and although it has been the aim of this department to have all the circulating notes issued to the banks amply secured by the deposit of State stocks, still the law requiring additional security from the stockholders of banks is a wise provision, and well calculated to guarantee the public against any occasional loss that may be sustained by depreciation in the value of stocks.

A statement of the names of the several individuals who have executed bonds in pursuance of the provisions of this law, will be found in the appendix attached to this report, and marked "G;" as well as a statement of the names of the stockholders of each bank, according to the last report made to this office, and marked "H."

During the past three months, the New York money market has been more depressed than at any previous period within the last twelve years. The best mercantile paper could scarcely be negotiated at any price. The most substantial securities have sold at ruinous rates, and the stocks of our largest and most reliable States greatly depreciated in the market.

On the first day of December last, in consequence of the decline of stocks below the value at which they had been received as banking securities by this department, and in order to completely secure the redemption of the outstanding circulation issued to the banks, the bank comptroller addressed the following circular to the several banks in the State:

"BANK COMPTROLLER'S OFFICE,  
Madison, December 1, 1854.

In consequence of the great and continued decline in the value of State stocks in the New York market, and more particularly in the stocks of the States of Missouri, Virginia, North Carolina, Tennessee, and Louisiana, I have thought proper to request of your bank to forward to this office, at any time during the present month, ten per centum of the whole amount of circulating notes which have been countersigned and issued to you by the bank comptroller, for the purpose of having the same cancelled; or, you can, at your option, deposit in lieu thereof a like amount of State stocks, at their current market value, all of which will be passed to your credit on the books of this department.

The present unsettled state of the money market might well justify a far larger call; but not wishing to embarrass the business of the banks, or to withdraw from active employment a larger sum than is absolutely necessary, I have, upon consultation with several of the prominent bankers of the State, concluded, at present, to make a call of but ten per cent.

Several of our banks have already, unsolicited by this department, deposited in this office ten per cent. additional stocks to further secure their circulation, and others have intimated their readiness and willingness to do the same; and it is confidently expected that no institution, organized under our banking law, will decline to comply with this reasonable request, which will not only fully indemnify the public against all possibility of loss from their circulating notes, but will greatly increase the confidence already reposed in the solidity of our banks.

Very respectfully, yours,  
WM. M. DENNIS,  
Bank Comptroller."

The terms of the circular were varied so as to conform as near as practicable to the New York market value of the securities deposited

the different banks. Upon the stocks of our own State (seven and eight per cent.) no additional security was demanded, and upon the stocks of a few of the other States, less than ten per cent. was demanded; and it gives me great satisfaction here to state, that my circular was favorably received, and cheerfully acquiesced in, by the prompt forwarding to this department of additional securities or the turn of countersigned notes, by every bank in the State with the exception of the Oshkosh City Bank.

The prompt manner in which our banks have complied with the terms of this circular, is not only an evidence of their strength and soundness, and of their desire to fully secure the redemption of their circulating notes, but of their ability to furnish the State with a sound and healthy currency. Their conduct is truly commendable, and entitles them to additional claims upon the confidence of the people.

The banks of the State have, during the short period of time they have existed, generally been doing a safe as well as a profitable business; and with a single exception, have promptly redeemed all their issues and met their other engagements with the public. To discriminate between them would be unjust, as it is believed that all have contributed, as far as their ability and safety would permit, to aid, by means of discounts and exchange, the various commercial interests of the State.

Our free-banking law has now been in operation two years, and under its provisions twenty-four banks have been organized, with an aggregate capital of \$1,450,000, and a circulation amounting to \$937,592, all of which is secured by the deposits in this office of \$1,033,000 of the stocks of the most substantial States in the Union. The operation of the law has thus far fully equalled the expectation of its friends, and has given to the State a sound and well-secured currency. If the affairs of this office are prudently conducted, and all the requirements of the law faithfully enforced, little danger need be apprehended of any considerable loss being sustained by the public from currency based upon it.

The only securities that our banking law admits as a basis for banking are State stocks, and a limited amount of the first mortgage railroad bonds of railroad companies, duly organized under the laws of this State.

The Milwaukie and Mississippi railroad is the only road in the State that is so far completed as to come within the provisions of the law. That company, in the year 1853, made application to my predecessor in office to have its bonds admitted as banking securities. That officer caused the proper examination into the finances and condition of the road to be made, as required by law, with much care and attention, and very properly admitted the bonds of a portion of the road as banking securities.

The ability with which the affairs of that company have been managed, the large and profitable business that the road is doing, and the uniform promptness with which it has met all its engagements, has caused its securities to be sought after as safe as well as permanent investments; and the bonds of this company have, in consequence, ranged in the New York market within a small margin of

State stocks. These reasons, and in consideration of the reduced amount of circulation that can be issued upon that class of securities under the law, have not caused them to be sought after as banking securities. Only \$5,000 of the first mortgage bonds of the Milwaukee and Mississippi Railroad Company have been deposited in this office as a basis for banking; and from the limited amount of circulation which the bank comptroller issued upon them, they were soon withdrawn, and State stocks substituted in their place.

The bank comptroller has in every instance rejected such securities as have been offered as a basis for banking under the law as do not clearly come within its provisions, as well as the stocks of far-distant and doubtful States, which have been construed as coming within the meaning of the act, and has only admitted as banking securities the bonds of such States as are considered most safe and convertible, and whose reputation for the integrity with which they have for a long period of time met their engagements may be deemed a sufficient guarantee for the future.

The constitution having limited the whole amount of the public debt of this State at one hundred thousand dollars, (\$100,000,) the greater part of the currency of our banks must continue to be based upon the bonds of other States, which are generally issued in liberal amounts to aid in the construction of various works within their own borders; and it may hereafter, if, indeed, it has not already, become a question of serious financial import as to how far the policy of our State should be restricted to the basing of nearly its entire currency upon the debts of other States, over which our own government has no supervision or control, either in limiting the amount, or the provision of means for their ultimate payment, or for the accruing interest thereon. In times of universal prosperity it may be well enough; but when commercial and financial revolutions occur, as occur they must, it would seem that the greatest degree of power should be held by our own government, consistent with its general financial policy, over the securities for the currency authorized by its laws.

It is believed that the business of this State requires a circulating currency of not less than \$4,000,000, in order to facilitate the various exchanges of produce, minerals, lumber, merchandise, and other commodities, less than one-fourth part of which is furnished by the banks of our own State; and it rests with our legislature to determine whether it is proper for our channels of circulation to be filled with the doubtful and depreciated currency of far-distant States, whose currency is neither secured by the "pledge of public stocks," nor anything else, and whose banks pay no taxes towards the support of our government. Is it not wrong to require of our own banks the most undoubted securities, and to oblige them to contribute largely to our treasury, and then to place them in competition with the doubtful and unsecured currency of other States?

The poorer currency will generally take the place of the better: as the precious metals seldom circulate in company with paper money, so the more doubtful class of paper currency will generally drive from circulation the better kind. Our own currency is more easily converted into coin or exchange, and is therefore returned to the banks

for redemption, whilst the more doubtful, which is not so readily converted, is left to circulate among the people. It has been a subject of great complaint with our farmers and business men, that it is with difficulty they can dispose of their produce and obtain in exchange the notes of the banks of our own State, but that the notes of distant and almost unknown banks are offered them in payment, which has been the cause of no inconsiderable losses in the converting of such currency into coin or the bills of our own banks; and it remains with the legislature to adopt such measures as will secure our citizens a good currency, as well as to protect our banks from the evils of this illegitimate competition in their business.

Our banking law having been enacted by the legislature with much care, and, in accordance with the provisions of the constitution, submitted to and approved of by a large majority of the electors of the State before it became operative, the power of the legislature to amend or to change any of its provisions is generally questioned; and if no doubt upon the point existed, it is to be hoped that the power will not be exercised except for good reasons, and then only with caution and great deliberation.

The bank comptroller will propose no material change in any of its provisions, but will only advise the enactment of such laws as, in his opinion, will have a tendency to perfect the original instrument, which will be proposed through the appropriate committee of the senate and assembly.

Section 39 of the banking law requires that all the circulating notes of banks returned to the comptroller's office shall be destroyed by him, after he shall have made a record of the same, which record shall specify the number of each bill so returned, its date, and by whom it was countersigned. The same section further directs that duplicate records shall also be kept in the office of the State treasurer.

The legislature, at its last session, directed the bank comptroller to procure suitable books for the purpose of carrying the foregoing provisions into effect, and made ample provision to defray the expenses of the same. The books have accordingly been procured, and opened with much care by a competent book-keeper employed for that purpose, and the records are now nearly completed. The expense attending it, although considerable, will be more than compensated for by the additional safeguard that provides against fraudulent issues of countersigned notes.

Chapter 62 of the general laws of the session of 1854 created the office of bank register, and vested the appointment with the bank comptroller. In pursuance of that law, Adolphus Menges, esq., has been assigned to that station; and this opportunity is taken to bear testimony to the ability, fidelity, and industry in which he has performed the arduous duties of that office, as well as the office of deputy bank comptroller, an appointment which he has held since the present incumbent has had charge of this department.

#### BANK TAXES.

The sixteenth section of the banking law of this State requires that every banking association organized under its provisions shall, on the

letters, thereby misleading the public as to the character of their notes. This system has been too much practised in some of the Western States, and in my opinion has reflected but little credit upon their banking departments.

It will thus be seen that this department has the full and complete possession of all the bank plates, as well as the notes printed from the same, and that no bank has in its possession or under its control any of its plates or circulating notes until the said notes are registered and countersigned in this office, and securities deposited for the redemption of the same as provided by law.

The experience of other States has demonstrated that too much caution cannot be observed, or too many guards thrown around the custody of bank notes or bank plates, in order to protect the public from fraudulent issues of paper currency. The expense attending the arrangements made by this department have been but trifling, and have been deemed necessary to carry the law into complete execution, and to effectually protect the public as well as our banks who have placed their plates and notes in our charge, and expect in return that they will be faithfully watched.

An annual appropriation of three hundred dollars will be required to defray the expense of the agency in New York, which is respectfully asked of the legislature.

All of which is respectfully submitted.

WM. M. DENNIS,  
*Bank Comptroller.*

Hon. J. T. LEWIS,  
*Lieut. Gov. and President of the Senate.*

. APPENDIX.

*Statement in detail of the stocks held for each Banking Association, and the amount of circulation issued and outstanding on the same, on the first Monday of January, 1855.*

STATE BANK, MADISON.

|                    |          |          |
|--------------------|----------|----------|
| Wisconsin, 8s..... | \$20,000 |          |
| Missouri, 6s.....  | 12,000   |          |
| Circulation.....   |          | \$32,000 |
|                    |          | 30,800   |

WISCONSIN MARINE AND FIRE INSURANCE COMPANY, MILWAUKIE.

|                    |        |        |
|--------------------|--------|--------|
| Wisconsin, 8s..... | 20,000 |        |
| Do 7s.....         | 30,000 |        |
| Circulation.....   |        | 50,000 |
|                    |        | 49,995 |

THROUGHOUT THE UNION.

BANK OF RACINE, RACINE.

|                    |         |          |
|--------------------|---------|----------|
| Virginia, 6s.....  | \$5,000 |          |
| Missouri, 6s.....  | 35,000  |          |
| Tennessee, 6s..... | 10,000  |          |
| Circulation.....   |         | \$50,000 |
|                    |         | 44,995   |

ROCK RIVER BANK, BELOIT.

|                   |        |        |
|-------------------|--------|--------|
| Virginia, 6s..... | 40,000 |        |
| Kentucky, 6s..... | 5,000  |        |
| Missouri, 6s..... | 11,000 |        |
| Circulation.....  |        | 56,000 |
|                   |        | 50,000 |

CITY BANK OF KENOSHA, KENOSHA.

|                    |        |        |
|--------------------|--------|--------|
| Virginia, 6s.....  | 25,000 |        |
| Kentucky, 6s.....  | 13,000 |        |
| Georgia, 6s.....   | 12,000 |        |
| Louisiana, 6s..... | 1,000  |        |
| Circulation.....   |        | 51,000 |
|                    |        | 46,000 |

STATE BANK OF WISCONSIN, MILWAUKIE.

|                    |        |         |
|--------------------|--------|---------|
| Virginia, 6s.....  | 40,000 |         |
| Tennessee, 6s..... | 40,000 |         |
| Kentucky, 6s.....  | 6,000  |         |
| Missouri, 6s.....  | 48,000 |         |
| Circulation.....   |        | 134,000 |
|                    |        | 119,000 |

WISCONSIN BANK, MINERAL POINT.

|                    |        |        |
|--------------------|--------|--------|
| Wisconsin, 7s..... | 20,000 |        |
| Missouri, 6s.....  | 20,000 |        |
| Tennessee, 6s..... | 5,000  |        |
| Virginia, 6s.....  | 5,000  |        |
| Circulation.....   |        | 50,000 |
|                    |        | 46,898 |

FARMERS AND MILLERS' BANK, MILWAUKIE.

|                    |        |        |
|--------------------|--------|--------|
| Kentucky, 6s.....  | 33,000 |        |
| Tennessee, 6s..... | 7,000  |        |
| Circulation.....   |        | 40,000 |
|                    |        | 37,500 |

JEFFERSON COUNTY BANK, WATERTOWN.

|                   |  |        |
|-------------------|--|--------|
| Virginia, 6s..... |  | 50,000 |
| Circulation.....  |  | 50,000 |

## CONDITION OF THE BANKS

## BADGER STATE BANK, JAYNESVILLE.

Missouri, 6s.....  
Circulation.....

## OSHKOSH CITY BANK, OSKOSH.

Virginia, 6s..... \$15,000  
Missouri, 6s..... 10,000  
North Carolina, 6s..... 25,000

Cash on deposite with Bank Comptroller.....

Circulation.....

## RACINE COUNTY BANK, RACINE.

Virginia, 6s.....  
Circulation.....

## EXCHANGE BANK, MILWAUKIE.

Virginia, 6s..... 10,000  
Georgia, 6s..... 15,000

Circulation.....

## CITY BANK OF RACINE, RACINE.

Kentucky, 6s..... 1,000  
Tennessee, 6s..... 13,000  
Missouri, 6s..... 10,000  
Virginia, 6s..... 21,000

Circulation.....

## BANK OF THE WEST, MADISON.

Louisiana, 6s..... 28,000  
Michigan, 6s..... 7,000

Circulation.....

## BANK OF FOND DU LAC, FOND DU LAC.

Tennessee, 6s.....  
Circulation.....

## COLUMBIA COUNTY BANK, PORTAGE CITY.

Missouri, 6s..... 13,000  
North Carolina, 6s..... 15,000

Circulation.....

\$25,000  
22,125

\$50,000  
1,000

51,500  
49,500

29,000  
26,500

25,000  
22,400

45,000  
40,000

35,000  
35,000

25,000  
24,400

28,000  
24,993

## THROUGHOUT THE UNION.

245

## FOX RIVER BANK, GREEN BAY.

Virginia, 6s..... \$11,000  
Tennessee, 6s..... 14,000

\$25,000  
24,998

Circulation.....

## BANK OF COMMERCE, MILWAUKIE.

Tennessee, 6s..... 37,000  
Kentucky, 6s..... 3,000

40,000  
36,000

Circulation.....

## BANK OF WATERTOWN, WATERTOWN.

North Carolina, 6s..... 14,000  
Michigan, 6s..... 11,000  
Tennessee, 6s..... 4,000  
Kentucky, 6s..... 1,000  
Louisiana, 6s..... 3,000

33,000  
29,293

Circulation.....

## GERMANIA BANK, MILWAUKIE.

Tennessee, 6s..... 10,000  
Missouri, 6s..... 15,000

25,000  
22,500

Circulation.....

## NORTHERN BANK, GREEN BAY.

Virginia, 6s..... 25,000  
Missouri, 6s..... 21,000

46,000  
32,298

Circulation.....

## DANE COUNTY BANK, MADISON.

Missouri, 6s..... 10,000  
Tennessee, 6s..... 10,000  
North Carolina, 6s..... 29,000  
Georgia, 6s..... 10,000

59,000  
50,000

Circulation.....

## PEOPLE'S BANK, MILWAUKIE.

Georgia, 7s..... 20,000  
Do 6s..... 5,000

25,000  
23,744

Circulation.....

24

19

Statement of the condition of the Banks of Wisconsin, on Monday, July 2, 1854.

|   | State Bank, Madison. | Wisconsin Marine & Fire Insurance Co., Milwaukee. | Bank of Racine, Racine. | Rock River Bank, Beloit. | City Bank of Kenosha, Kenosha. | State Bank of Wisconsin, Milwaukee. | Wisconsin Bank, Mineral Point. | Farmers and Millers' Bank, Milwaukee. | Jefferson County Bank, Watertown. |
|---|----------------------|---|-------------------------|--------------------------|--------------------------------|-------------------------------------|--------------------------------|---------------------------------------|-----------------------------------|
| <b>RESOURCES.</b>   |                      |   |                         |                          |                                |                                     |                                |                                       |                                   |
| Loans and discounts, except to directors and brokers.       |                      |   |                         |                          |                                |                                     |                                |                                       |                                   |
| Due from directors of this bank.                            | \$78,994 47          | \$288,986 26                                      | \$104,808 87            | \$65,461 70              | \$91,352 72                    | \$370,856 55                        | \$65,504 23                    | \$63,834 06                           | \$35,815 58                       |
| Due from brokers.   |                      |   |                         |                          | 4,350 00                       | 33,969 13                           |                                | 2,270 00                              |                                   |
| Overdrafts.   | 19,912 74            | 1,094 85  | 1,955 72                | 16 70                    | 965 36                         | 747 00                              |                                | 322 71                                |                                   |
| Stocks.   |                      | 50,000 00   | 3,587 33                | 32 48                    | 1,202 71                       | 4,916 73                            |                                | 688 68                                |                                   |
| Promissory notes other than for loans and discounts.        | 50,000 00            |   | 53,134 98               | 53,000 00                | 54,500 00                      | 5,524 21                            | 50,000 00                      | 73,590 04                             | 50,000 00                         |
| Specie.   |                      |   |                         |                          |                                | 143,750 00                          |                                | 149 05                                |                                   |
| Cash items.   | 16,126 20            | 39,833 81   | 12,346 37               | 13,946 74                | 6,207 10                       | 536 34                              |                                | 10,000 00                             |                                   |
| Real estate.  |                      | 7,195 13  | 313 06                  | 16,607 00                | 3,969 00                       | 18,704 55                           | 14,855 71                      | 11,838 60                             | 16,079 03                         |
| Loss and expense account.                                   |                      | 731 16  |                         | 2,446 75                 | 2,351 69                       | 5,155 30                            | 8 60                           | 723 78                                | 1,032 35                          |
| Bills of solvent banks on hand.                             | 18,064 00            | 47,662 00   | 20,825 00               | 10,989 00                | 11,500 00                      | 1,404 65                            |                                | 1,656 98                              |                                   |
| Bills of suspended banks.                                   |                      |   |                         | 3 00                     |                                | 31,698 00                           |                                | 4,423 00                              |                                   |
| Due from banks.   | 21,713 37            | 89,604 33   | 12,647 97               | 2,445 59                 | 10,647 77                      | 175 00                              | 3,394 00                       | 80 00                                 | 2,001 75                          |
| <b>Total resources.</b>                                     | <b>204,810 78</b>    | <b>525,107 54</b>                                 | <b>209,819 36</b>       | <b>164,948 96</b>        | <b>186,326 35</b>              | <b>616,052 61</b>                   | <b>140,289 15</b>              | <b>174,179 29</b>                     | <b>127,656 42</b>                 |
| <b>LIABILITIES.</b>   |                      |   |                         |                          |                                |                                     |                                |                                       |                                   |
| Capital.  |                      |   |                         |                          |                                |                                     |                                |                                       |                                   |
| Registered notes in circulation.                            | 50,000 00            | 100,000 00  | 50,000 00               | 50,000 00                | 50,000 00                      | 250,000 00                          | 50,000 00                      | 50,000 00                             | 50,000 00                         |
| Due to the treasurer of State.                              | 50,000 00            | 45,625 00   | 48,397 00               | 47,272 00                | 48,416 00                      | 106,089 00                          | 49,998 00                      | 9,886 00                              | 47,624 00                         |
| Due to depositors on demand.                                | 54,335 35            | 232,717 55  | 103,304 98              | 63,602 72                | 78,220 93                      | 162,327 72                          | 35,031 39                      | 30,671 60                             | 11,494 30                         |
| Due to others not included under either of the above heads. | 50,275 43            | 146,694 99  | 8,117 38                | 3,984 24                 | 9,629 42                       | 97,605 89                           | 15,259 76                      | 43,621 60                             | 18,538 12                         |
| <b>Total liabilities.</b>                                   | <b>204,810 78</b>    | <b>525,107 54</b>                                 | <b>209,819 36</b>       | <b>164,948 96</b>        | <b>186,326 35</b>              | <b>616,052 61</b>                   | <b>140,289 15</b>              | <b>174,179 29</b>                     | <b>127,656 42</b>                 |

\* Reported as personal property.

† Reported as profit and loss.

Statement of the condition of the Banks of Wisconsin—Continued.

|   | Badger State Bank, Janesville. | Oshkosh City Bank, Oshkosh. | Racine County Bank, Racine. | Exchange B'k, Milwaukee. | City Bank of Racine, Racine. | Bank of the West, Madison*. | Bank of Fond du Lac, Fond du Lac. | Bank of Commerce, Milwaukee.† | Columbia County Bank, Portage City.‡ | Fox River Bank, Green Bay.§ |
|---|--------------------------------|-----------------------------|-----------------------------|--------------------------|------------------------------|-----------------------------|-----------------------------------|-------------------------------|--------------------------------------|-----------------------------|
| <b>RESOURCES.</b>   |                                |                             |                             |                          |                              |                             |                                   |                               |                                      |                             |
| Loans and discounts, except to directors and brokers.       |                                |                             |                             |                          |                              |                             |                                   |                               |                                      |                             |
| Due from directors of this bank.                            | \$71,218 37                    | \$65,807 61                 | \$129,882 05                | \$67,222 70              | \$10,020 50                  | \$26,980 65                 | \$82,177 32                       | \$51,030 23                   | \$23,364 00                          | \$11,759 94                 |
| Due from brokers.   | 23 79                          | 3                           | 9,181 06                    | 5,349 46                 | 3,103 98                     | 318 69                      | 655 09                            | 3 25                          | 2,627 23                             | 748 87                      |
| Overdrafts.   | 25,773 51                      | 50,000 00                   | 1,500 57                    | 3,715 08                 | 710 63                       | 105,130 00                  | 26,830 60                         | 42,662 32                     | 26,840 88                            | 28,000 00                   |
| Stocks.   |                                |                             | 26,678 10                   | 27,006 65                | 37,411 25                    |                             |                                   |                               |                                      |                             |
| Promissory notes other than for loans and discounts.        |                                |                             |                             |                          | 16,000 00                    |                             |                                   | 5,124 26                      |                                      | 1,625 86                    |
| Specie.   | 16,542 35                      | 9,309 09                    | 8,212 45                    | 11,071 13                | 10,805 90                    | 7,770 84                    | 10,966 24                         | 9,129 57                      | 5,408 16                             | 4,139 20                    |
| Cash items.   |                                | 94 01                       | 1,271 04                    | 2,507 92                 | 12,345 50                    | 35,106 81                   | 1,230 00                          | 3,561 97                      |                                      | 300 00                      |
| Real estate.  |                                | 2,580 10                    | 460 81                      | 600 00                   | 1,267 14                     | 1,019 79                    | 11,079 00                         | 14,006 37                     | 1,392 71                             | 193 50                      |
| Loss and expense account.                                   | 1,316 23                       | 11,896 00                   | 10,071 00                   | 16,845 00                | 6,757 00                     | 6,879 75                    |                                   | 10,329 00                     | 8,567 25                             | 5,491 50                    |
| Bills of solvent banks on hand.                             | 44,582 25                      | 13 00                       |                             |                          |                              |                             |                                   | 13,144 57                     | 3,253 12                             | 4 00                        |
| Bills of suspended banks.                                   | 5,942 13                       | 3,104 35                    | 14,422 57                   | 42,289 76                | 6,444 83                     | 1,039 60                    | 17,758 10                         |                               |                                      | 11,717 07                   |
| Due from banks.   |                                |                             |                             |                          |                              |                             |                                   |                               |                                      |                             |
| <b>Total resources.</b>                                     | <b>165,378 63</b>              | <b>143,104 94</b>           | <b>202,829 03</b>           | <b>206,607 70</b>        | <b>104,866 73</b>            | <b>184,245 73</b>           | <b>150,699 87</b>                 | <b>138,991 54</b>             | <b>71,453 35</b>                     | <b>65,098 10</b>            |
| <b>LIABILITIES.</b>   |                                |                             |                             |                          |                              |                             |                                   |                               |                                      |                             |
| Capital.  |                                |                             |                             |                          |                              |                             |                                   |                               |                                      |                             |
| Registered notes in circulation.                            | 25,000 00                      | 50,000 00                   | 100,000 00                  | 50,000 00                | 50,000 00                    | 100,000 00                  | 25,000 00                         | 100,000 00                    | 25,000 00                            | 25,000 00                   |
| Due to the treasurer of State.                              | 24,908 00                      | 49,992 00                   | 24,992 00                   | 24,264 00                | 34,991 00                    | 34,721 00                   | 22,430 00                         | 28,548 00                     | 24,993 00                            | 25,000 00                   |
| Due to depositors on demand.                                | 99,768 03                      | 32,270 61                   | 49,526 42                   | 85,915 98                | 16,451 89                    | 40,955 55                   | 84,141 91                         | 7,502 54                      | 13,128 59                            | 9,393 78                    |
| Due to others not included under either of the above heads. | 15,702 60                      | 10,842 33                   | 28,310 61                   | 46,428 32                | 3,393 84                     | 8,569 18                    | 19,127 96                         | 4,941 00                      | 6,331 00                             | 5,704 39                    |
| <b>Total liabilities.</b>                                   | <b>165,378 63</b>              | <b>143,104 94</b>           | <b>202,829 03</b>           | <b>206,607 70</b>        | <b>104,866 73</b>            | <b>184,245 73</b>           | <b>150,699 87</b>                 | <b>138,991 54</b>             | <b>71,453 35</b>                     | <b>65,098 10</b>            |

\* Commenced business Mar. 16, 1854. † Commenced business Apr. 13, 1854. ‡ Commenced business May 12, 1854. § Commenced business June 13, 1854. || \$2,319 72 of it reported as personal property.

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CONDITION OF THE BANKS

THROUGHOUT THE UNION.

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Statement of the condition of the Banks of Wisconsin—Continued.

| RECAPITULATION.   |                     |
|---|---------------------|
| RESOURCES.  |                     |
| Loans and discounts, except to directors and brokers.....       | \$1,725,079 11      |
| Due from directors of this bank.....                            | 49,770 75           |
| Due from brokers.....   | 42,613 00           |
| Overdrafts.....   | 18,097 00           |
| Stocks.....   | 974,303 00          |
| Promissory notes other than for loans and discounts.....        | 31,124 00           |
| Specie.....   | 2,400,909 00        |
| Cash items.....   | 95,439 00           |
| Real estate.....  | 338 00              |
| Loss and expense account.....                                   | 21,727 00           |
| Bills of solvent banks on hand.....                             | 253,624 00          |
| Bills of suspended banks.....                                   | 293 00              |
| Due from banks.....   | 298,206 01          |
| <b>Total resources.....</b>                                     | <b>3,782,466 03</b> |
| LIABILITIES.  |                     |
| Capital.....  | \$1,250,000 00      |
| Registered notes in circulation.....                            | 786,216 00          |
| Due to the treasurer of State.....                              | 1,211,111 00        |
| Due to depositors on demand.....                                | 380,139 00          |
| Due to others not included under either of the above heads..... | 00 00               |
| <b>Total liabilities.....</b>                                   | <b>3,728,466 00</b> |

Summary of the items of capital, circulation and deposits, specie and cash items, public securities and private securities, of the Banks of the State of Wisconsin, July 3, 1854.

|                         |                |
|-------------------------|----------------|
| Capital.....            | \$1,250,000 00 |
| Circulation.....        | 786,216 00     |
| Deposites.....          | 1,211,111 00   |
| Specie.....             | 2,400,909 00   |
| Cash items.....         | 95,439 00      |
| Public securities.....  | 974,303 00     |
| Private securities..... | 1,897,555 00   |

Statement showing the condition of the Banks of Wisconsin on Monday, January 1, 1855.

|  | The State Bank, Madison. | Wis. Marine and Fire Insurance Company, Milwaukee. | Bank of Racine, Racine. | Rock River Bank, Beloit. | City Bank of Kenosha, Kenosha. | State Bank of Wisconsin, Milwaukee. | Farmers and Millers' Bank, Milwaukee. |
|--|--------------------------|--|-------------------------|--------------------------|--------------------------------|-------------------------------------|---------------------------------------|
| <b>RESOURCES.</b>  |                          |  |                         |                          |                                |                                     |                                       |
| Loans and discounts, except to directors and brokers.....        | \$53,151 45              | \$234,372 29                                       | \$70,266 28             | \$78,028 07              | \$100,796 12                   | \$317,461 22                        | \$58,246 86                           |
| Due from directors of this bank.....                             |                          |  |                         |                          |                                | 45,105 88                           | 5,823 00                              |
| Due from brokers.....  | 145 87                   | 1,032 47   | 1,092 68                | 504 00                   | 6,925 83                       | 2,483 69                            | 158 95                                |
| Overdrafts.....  | 32,000 00                | 50,000 00  | 1,195 23                | 235 69                   | 658 49                         | 2,111 31                            | 40,000 00                             |
| Stocks at their par value deposited with State treasurer.....    |                          |  | *53,134 98              | 58,000 00                | 51,000 00                      | 134,000 00                          | 31,036 04                             |
| Stocks not deposited with State treasurer.....                   |                          |  |                         |                          | 4,500 00                       |                                     | 7,500 00                              |
| Promissory notes other than for loans and discounts.....         | 19,608 95                | 52,002 29  | 16,960 41               | 9,251 17                 | 10,057 98                      | 45,166 40                           | 6,664 10                              |
| Specie.....  |                          | 3,741 37   | 170 69                  | 2,484 00                 | 3,182 25                       | 16,713 38                           | 793 92                                |
| Cash items.....  | 8,500 00                 | 42,640 67  |                         |                          | 1,950 00                       | 3,000 00                            | 12,692 94                             |
| Real estate.....   | 54 87                    | 43,341 00  | 22,735 50               | 11,704 00                | 15,411 00                      | 3,000 00                            | 14,804 00                             |
| Loss and expense account.....                                    | 7,714 00                 | 643 00   | 478 00                  | 36 00                    | 725 00                         | 1,966 00                            | 122 00                                |
| Bills of solvent banks on hand.....                              | 341 50                   | 71,494 81  | 27,603 81               | 7,309 66                 | 3,129 39                       | 55,408 78                           | 7,591 24                              |
| Bills of suspended banks.....                                    | 18,215 83                |  |                         |                          |                                |                                     |                                       |
| Due from banks.....  |                          |  |                         |                          |                                |                                     |                                       |
| <b>Total resources.....</b>                                      | <b>139,732 46</b>        | <b>459,267 90</b>                                  | <b>193,637 58</b>       | <b>165,612 59</b>        | <b>197,336 06</b>              | <b>660,150 47</b>                   | <b>173,432 35</b>                     |
| <b>LIABILITIES.</b>  |                          |  |                         |                          |                                |                                     |                                       |
| Capital.....   | 50,000 00                | 100,000 00   | 50,000 00               | 50,000 00                | 50,000 00                      | 250,000 00                          | 50,000 00                             |
| Registered notes in circulation.....                             | 30,600 00                | 31,969 00  | 42,943 00               | 48,790 00                | 39,525 00                      | 56,962 00                           | 27,688 00                             |
| Due to the treasurer of State.....                               | 50,595 68                | 267,955 59   | 89,211 97               | 30,176 64                | 95,754 92                      | 253,188 47                          | 42,451 54                             |
| Due to depositors on demand.....                                 | 8,336 78                 | 59,343 31  | 11,482 61               | 38,645 95                | 12,056 14                      | 100,000 00                          | 53,292 81                             |
| Due to others, not included under either of the above heads..... |                          |  |                         |                          |                                |                                     |                                       |
| <b>Total liabilities.....</b>                                    | <b>139,732 46</b>        | <b>459,267 90</b>                                  | <b>193,637 58</b>       | <b>165,612 59</b>        | <b>197,336 06</b>              | <b>660,150 47</b>                   | <b>173,432 35</b>                     |

\* \$3,134 98 of it reported as premium paid. † Reported as office furniture, and refitting old office. ‡ Reported as office furniture. § Reported as fixtures.

23 - earlier table with 24 used.

Statement of the condition of the Banks of Wisconsin—Continued.

|   | Wis. Bank,<br>Mineral Point. | Jefferson County<br>Bank, Water-<br>town. | Badger State<br>Bank, Janesville. | Racine County<br>Bank, Racine. | Exchange Bank,<br>Milwaukee. | City Bank of<br>Racine, Racine. | Bank of the<br>West, Madison. | Bank of Fond du<br>Lac, Fond du<br>Lac. |
|---|------------------------------|---|-----------------------------------|--------------------------------|------------------------------|---------------------------------|-------------------------------|---|
| <b>RESOURCES.</b>   |                              |   |                                   |                                |                              |                                 |                               |   |
| Loans and discounts, except to directors and brokers        | \$66,214 23                  | \$28,379 05                               | \$60,299 12                       | \$130,308 61                   | \$62,762 12                  | \$35,849 28                     | \$56,050 00                   | \$82,202 39                             |
| Due from directors of this bank                             |                              |   |                                   | 3,906 74                       |                              | 1,666 28                        |                               |   |
| Due from brokers  | 901 56                       | 1,566 08                                  | 512 49                            | 615 15                         | 6,807 06                     | 590 75                          | 330 65                        | 1,378 03                                |
| Overdrafts  | 330 39                       | 708 44                                    | 95 40                             | 2,709 27                       | 939 23                       | 1,227 22                        | 2,125 42                      | 85 59                                   |
| Stocks at their par value deposited with State treasurer    | 50,000 00                    | 55,000 00                                 | *25,773 51                        | 29,000 00                      | 127,006 65                   | 45,000 00                       | 137,180 00                    | 126,830 60                              |
| Stocks not deposited with State treasurer                   |                              |   |                                   |                                |                              | 2,000 00                        |                               |   |
| Promissory notes other than for loans and discounts         |                              |   |                                   |                                |                              | 13,500 00                       |                               |   |
| Specie  | 16,799 18                    | 17,161 64                                 | 18,911 98                         | 13,847 81                      | 5,951 98                     | 11,794 29                       | 2,569 31                      | 13,674 39                               |
| Cash items  | 53 00                        | 8,126 80                                  |                                   | 1,475 65                       | 2,673 22                     | 1,565 00                        | \$44,500 09                   | 2,167 35                                |
| Real estate   |                              |   |                                   |                                |                              |                                 | \$1,988 27                    |   |
| Loss and expense account                                    |                              |   | **1,316 23                        | ††1,324 66                     | 600 00                       |                                 | 967 48                        |   |
| Bills of solvent banks on hand                              | 8,577 50                     | 12,152 25                                 | 38,369 50                         | 30,930 00                      | 12,661 00                    | 9,945 00                        | 6,376 75                      | 16,351 00                               |
| Bills of suspended banks                                    |                              | 412 50                                    | 445 00                            | 372 00                         | 994 00                       |                                 |                               | 53 00                                   |
| Due from banks  | 1,696 61                     | 10,570 69                                 | 21,792 64                         | 13,970 39                      | 16,069 12                    | 6,686 66                        | 2,517 18                      | 7,480 77                                |
| <b>Total resources</b>                                      | <b>144,572 45</b>            | <b>134,077 45</b>                         | <b>167,535 87</b>                 | <b>228,460 28</b>              | <b>136,464 38</b>            | <b>129,734 46</b>               | <b>154,591 06</b>             | <b>150,424 12</b>                       |
| <b>LIABILITIES.</b>   |                              |   |                                   |                                |                              |                                 |                               |   |
| Capital   | 50,000 00                    | 50,000 00                                 | 25,000 00                         | 100,000 00                     | 50,000 00                    | 50,000 00                       | 100,000 00                    | 25,000 00                               |
| Registered notes in circulation                             | 46,968 00                    | 45,707 00                                 | 21,799 00                         | 25,239 00                      | 18,641 00                    | 40,000 00                       | 34,653 00                     | 21,407 00                               |
| Due to treasurer of State                                   |                              |   |                                   |                                |                              |                                 |                               |   |
| Due to depositors on demand                                 | 41,041 04                    | 38,370 45                                 | 98,613 97                         | 80,442 95                      | 38,824 81                    | 24,201 84                       | 15,781 00                     | 79,694 92                               |
| Due to others, not included under either of the above heads | 6,563 41                     |   | 22,122 90                         | 22,778 33                      | 28,998 57                    | 15,532 62                       | 3,957 06                      | 24,122 20                               |
| <b>Total liabilities</b>                                    | <b>144,572 45</b>            | <b>134,077 45</b>                         | <b>167,535 87</b>                 | <b>228,460 28</b>              | <b>136,464 38</b>            | <b>129,734 46</b>               | <b>154,591 06</b>             | <b>150,424 12</b>                       |

\* \$773 51 of it reported as premium paid. † \$2,006 65 of it reported as premium paid. ‡ \$2,180 of it reported as premium paid. § \$1,630 60 reported as premium paid.  
 † Reported as due from stockholders on demand. ‡ Reported as outfit account. \*\* Including outfit. †† Reported as expense account.

Statement of the condition of the Banks of Wisconsin—Continued.

|   | Bank of Com-<br>merce, Mil-<br>waukee. | Columbia Co.<br>Bank, Portage<br>City. | Fox River Bank,<br>Green Bay. | Northern Bank,<br>Howard.* | Bank of Water-<br>town, Water-<br>town.† | Germania Bank,<br>Milwaukee.‡ | Dane County<br>Bank, Madison.¶ | People's Bank,<br>Milwaukee.§ |
|---|--|--|-------------------------------|----------------------------|--|-------------------------------|--------------------------------|-------------------------------|
| <b>RESOURCES.</b>   |  |  |                               |                            |  |                               |                                |                               |
| Loans and discounts, except to directors and brokers        | \$34,725 22                            | \$27,219 14                            | \$8,487 73                    | \$530 10                   | \$24,716 29                              | \$58,271 46                   | \$49,466 32                    | \$37,846 42                   |
| Due from directors of this bank                             | 11,543 32                              | 686 25                                 |                               | 5,356 21                   |  |                               | 2,150 96                       | 6,588 49                      |
| Due from brokers  | 188 73                                 |  | 1,091 12                      |                            | 2,142 02                                 | 5,411 80                      | 20 54                          | 331 63                        |
| Overdrafts  | 7,769 57                               | 7 92                                   | 4,117 68                      | 3,271 01                   | 261 53                                   | 1,949 16                      |                                |                               |
| Stocks at their par value deposited with State treasurer    | †42,662 32                             | **29,840 88                            | 25,000 00                     | 46,000 00                  | 33,000 00                                | ††26,056 25                   | 59,000 00                      | 25,000 00                     |
| Stocks not deposited with State treasurer                   |  |  | 8,000 00                      |                            |  |                               |                                | 1,250 00                      |
| Promissory notes other than for loans and discounts         | 3,323 01                               |  | 11,554 79                     | 21,052 34                  | 12,400 00                                | 1,798 16                      | 13,469 13                      | 8,252 37                      |
| Specie  | 17,430 44                              | 10,417 20                              | 2,521 56                      | 8,414 19                   | 10,458 77                                | 1,448 50                      |                                | 1,016 84                      |
| Cash items  | 2,711 15                               | 140 00                                 | 1,230 13                      | 8,037 00                   | 954 02                                   |                               |                                |                               |
| Real estate   | ††2,409 72                             |  | 300 00                        |                            | 6,551 91                                 |                               | 60 44                          | 1,837 85                      |
| Loss and expense account                                    | 4,422 70                               | 2,086 46                               | 298 32                        | 3,422 59                   | 1,551 17                                 | 3,021 26                      | 10,999 00                      | 13,215 00                     |
| Bills of solvent banks on hand                              | 3,741 00                               | 8,024 00                               | 2,009 00                      | 7,978 00                   | 4,297 00                                 | 4,085 00                      | 270 00                         | 423 00                        |
| Bills of suspended banks                                    | 434 25                                 | 117 00                                 | 382 00                        | 51 60                      | 223 00                                   | 578 09                        | 10,137 92                      | 4,055 14                      |
| Due from banks  | 13,579 30                              | 3,005 65                               | 783 98                        | 1,363 10                   | 1,941 74                                 |                               |                                |                               |
| <b>Total resources</b>                                      | <b>144,940 73</b>                      | <b>81,544 50</b>                       | <b>65,756 31</b>              | <b>104,475 54</b>          | <b>98,497 45</b>                         | <b>102,889 66</b>             | <b>145,607 31</b>              | <b>100,816 74</b>             |
| <b>LIABILITIES.</b>   |  |  |                               |                            |  |                               |                                |                               |
| Capital   | 100,000 00                             | 25,000 00                              | 25,000 00                     | 50,000 00                  | 50,000 00                                | 25,000 00                     | 50,000 00                      | 25,000 00                     |
| Registered notes in circulation                             | 21,711 00                              | 24,993 00                              | 25,000 00                     | 24,598 00                  | 28,045 00                                | 22,257 00                     | 41,030 00                      | 19,839 00                     |
| Due to treasurer of State                                   |  |  | 187 50                        |                            |  |                               |                                | 45,214 44                     |
| Due to depositors on demand                                 | 9,938 55                               | 20,298 68                              | 14,138 75                     | 23,721 63                  | 17,967 01                                | 50,042 60                     | 54,039 30                      | 10,763 30                     |
| Due to others, not included under either of the above heads | 13,291 18                              | 11,252 62                              | 1,430 06                      | 6,155 92                   | 2,485 44                                 | 5,590 08                      | 538 01                         |                               |
| <b>Total liabilities</b>                                    | <b>144,940 73</b>                      | <b>81,544 50</b>                       | <b>65,756 31</b>              | <b>104,475 54</b>          | <b>98,497 45</b>                         | <b>102,889 66</b>             | <b>145,607 31</b>              | <b>100,816 74</b>             |

\* Commenced business August 16, 1854.  
 † Commenced business August 2, 1854.  
 ‡ Commenced business August 8, 1854.  
 § Commenced business October 2, 1854.

¶ Commenced business November 1, 1854.  
 †† \$2,662 32 of it reported as premium paid.  
 ††† \$1,810 88 of it reported as premium paid.  
 †††† \$1,056 25 of it reported as premium paid.

‡‡ Reported as personal estate.  
 ‡‡‡ Including office furniture and bank-note plate.  
 No returns from Oshkosh City Bank.

## Statement of the condition of the Banks of Wisconsin—Continued.

## RECAPITULATION.

## RESOURCES.

|   |                     |
|---|---------------------|
| Loans and discounts, except to directors and brokers.....     | \$1,673,629 74      |
| Due from directors of this bank.....                          | 74,087 C            |
| Due from brokers.....   | 41,357 C            |
| Overdrafts.....   | 1,389 C             |
| Stocks at their par value deposited with State treasurer..... | 998,485 15          |
| Stocks not deposited with State treasurer.....                | 45,536 C4           |
| Promissory notes other than for loans and discounts.....      | 70,580 16           |
| Specie.....   | 334,383 74          |
| Cash items.....   | 103,184 27          |
| Real estate.....  | 24,320 57           |
| Loss and expense account.....                                 | 25,656 27           |
| Bills of solvent banks on hand.....                           | 341,174 23          |
| Bills of suspended banks.....                                 | 8,791 25            |
| Due from banks.....   | 306,982 50          |
| <b>Total resources.....</b>                                   | <b>4,079,557 74</b> |

## LIABILITIES.

|   |                     |
|---|---------------------|
| Capital.....  | 1,400,000 00        |
| Registered notes in circulation.....                          | 740,764 00          |
| Due to the treasurer of State.....                            | 167 50              |
| Due depositors on demand.....                                 | 1,481,866 74        |
| Due to others, not included in either of the above heads..... | 456,739 50          |
| <b>Total liabilities.....</b>                                 | <b>4,079,557 74</b> |

## Summary of the items of capital, circulation and deposits, specie and cash items, public securities and private securities, of the Banks of the State of Wisconsin, January 1, 1855.

|                         |                |
|-------------------------|----------------|
| Capital.....            | \$1,400,000 00 |
| Circulation.....        | 740,764 00     |
| Deposites.....          | 1,481,866 74   |
| Specie.....             | 334,383 74     |
| Cash items.....         | 103,184 27     |
| Public securities.....  | 998,485 19     |
| Private securities..... | 1,861,043 66   |

A.A.

SECRETARY'S OFFICE, IOWA,  
Iowa City, December 22, 1854.

DEAR SIR: In reply to yours of the 15th instant, I have the pleasure to inform you that there are no bank or banks, either authorized or unauthorized, in this State. The constitution of this State prohibits the establishment of those institutions.

Very respectfully, your obedient servant,

GEO. W. McCLEARY,  
Secretary of State.

Hon. SECRETARY OF THE TREASURY U. S.