

V.

Statement exhibiting the condition of the banks of Michigan, December, 1856.

Name.	Place.	Date.	Capital.	Stocks.	Real estate.	Other investments.	Notes of other banks.	Due by other banks.	Effects funds.	Specie.	Circulation.	Deposits.	Due to other banks.	Other liabilities.	
Petoskey Bank.....	Detroit.....	Dec. 23, 1856	\$320,000	\$725,274	\$354,621	\$15,887	\$5,889	\$1,07,497	\$76,183	\$7,494	\$26,151	\$254,983	\$561,783	\$10,000	
Michigan Insurance Company.....	do	Dec. 1, 1856	300,000	668,538	178,443	22,673	5,316	107,582	50,549	.....	47,582	26,204	526,498	32,225	.....
Farmers and Mechanics Bank.....	do	do	191,469	397,971	144,325	15,855	.....	25,058	31,770	2,047	16,670	137,000	235,287	6,460	62,646
Bank of Macomb County.....	Mount Clemens.....	Dec. 31, 1856	100,000	101,800	.....	5,725	.....	4,984	1,924	.....	9,200	12,369	4,403	31,162	.....
Total of 4 banks.....	841,469	1,902,603	588,389	80,110	11,145	245,081	159,488	9,141	92,762	670,549	1,247,956	118,902	52,646

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THROUGHOUT THE UNION.

1857 243

Z 1.

TRACT FROM THE REPORT OF THE BANK COMPTROLLER OF WISCONSIN,
JANUARY 18, 1857.

BANKING BASIS.

The fifth section of the general banking law of this State reads as follows:

"Sec. 5. Whenever any person or association of persons, formed for the purpose of banking under the provisions of this act, shall duly assign and transfer, in trust, to the treasurer of this State, any portion of the public stocks issued, or to be issued, by the United States, or by State stocks on which full interest is annually paid, said stocks to be valued at a rate to be estimated and governed by the average rate at which said stocks have been sold in the city of New York, within the next six months preceding the time when such stocks may be left on deposit with the comptroller, such persons or association of persons shall be entitled to receive from the bank comptroller an amount of such circulating notes of different denominations, registered and countersigned, equal to, and not exceeding the amount of public stocks assigned and transferred as aforesaid; but such public stock shall in all cases be, or be made to be, equal to a stock producing six per cent. per annum, and it shall not be lawful for the bank comptroller to take such stocks at a rate above its par value, nor above its current market value in the city of New York, at the time of deposit by such person or association of persons: *Provided*, That if, in the opinion of the bank comptroller and governor, any stocks offered shall be deemed insecure, they shall not be received as such securities under the provisions of this act."

Under the provisions of this section nearly the entire securities deposited by our banks, to secure the redemption of their notes, are received. It will be perceived that, under certain restrictions, the stocks of all the States of the Union are admissible, and although it has been the constant care of this department to exercise a sound discrimination in the admission of stocks as a banking basis, still very few of the securities offered by the banks command the highest price in Wall street. But semi-annual interest due on the said bonds has heretofore been promptly paid, and having a current market value in New York, and readily convertible into cash, clearly bringing them within the provisions of the banking law, they are, therefore, as will be seen by this report, received at reduced rates.

It should not be overlooked that nearly the entire currency of the banks organized under our general banking law is based upon the bonds of other States. The public debt of many of them has already passed the bounds of ordinary prudence. Their bonds are generally issued in aid of railroads, or some other work of internal improvement, and many instances have already occurred where the works thus aided have failed to produce enough to pay the semi-annual interest due on the bonds issued to them, thereby leaving the principal entirely unprovided for, and no other resource is left to redeem the credit of the State excepting direct taxation upon the people.

We have no means of limiting the debts of other States or of enforcing their payment, and it is suggested as a subject of grave consideration on the part of the legislature to determine, how long sound policy will justify a continuance of the present system of basing the greater portion of our currency upon the credit of other governments, whose discretion or fidelity we can neither influence nor control.

The limitation, by the constitution, of the debt of this State at one hundred thousand dollars, (100,000,) will prohibit our currency, to any considerable extent, from being secured by our own stocks, and unless the banking basis is enlarged, our currency must continue to be secured as heretofore.

The first mortgage bonds of complete railroads of this State is the only banking basis recognized by our laws, (except State stocks,) and they are admitted at such reduced rates, and subject to so many restrictions, that very few of that class of securities are offered by the banks at this department.

The propriety of providing for the admission as a basis for banking of the first mortgage bonds of completed railroads of this State, at a greater rate than now allowed by law, is, in my opinion, a subject worthy of the serious consideration of the legislature. It would not only be the means of giving additional credit to those valuable enterprises, which heretofore, unaided by State legislation, are rapidly developing the resources and adding incalculable wealth to the State, but it would secure a sound and reliable banking basis, entirely within the control of our laws.

During the past year the Milwaukee and Watertown Railroad Company made application, and their first mortgage bonds were admitted as a basis for banking. Copies of the papers relating to the admission of the same will be found in the appendix attached to this report, marked "F."

USURY LAWS.

The forty-third section of the banking law provides that until January 1, 1860, the banks of this State may receive interest on their loans and discounts, at a rate not exceeding ten per centum per annum, and after that day they are limited to a rate of not exceeding seven per cent. per annum. As the time is not far distant when that provision of the banking law will go into effect, the attention of the legislature is respectfully called to it, in anticipation that such relief will be given as will secure to the banks of this State a fair compensation for the use of their capital, and at the same time properly protect the interests of the people.

Individuals are now allowed to receive interest for the use of their capital at a rate not exceeding twelve per cent., and if it is just for one portion of the community to receive twelve per cent. for the use of money, it is certainly unjust to oblige another class to loan their money at less rates.

The discrimination of two per cent. in the rate of interest, now existing between individuals and banks, has had a tendency to prevent many capitalists from organizing under our banking law, and if the further discrimination of five per cent. shall be allowed to go into

effect, it will certainly be followed by a large reduction of our banking capital, and the establishment, in their places, of private institutions, who will pay but little revenue into the public treasury, and will be irresponsible either to the State or the people.

Our own well secured currency will be withdrawn from circulation, and its place filled with the unsecured notes of banks of distant States.

Assuming the usury laws to be correct in principle, and that it is the policy of the State to continue them in force, I will not assume what rate of interest should be allowed lenders for the use of their money. Its value will probably more or less fluctuate, according to its scarcity and demand. But whatever tariff the legislature may hereafter adopt for its use, it would certainly be unjust to oblige the banking associations, organized under our law, to loan at a less rate than individuals.

The banks contribute liberally towards the support of the government, by a tax of one and one-half per cent. per annum upon their capital, for the privilege of giving the people a currency. They have to deposit an equivalent in stocks, for the security of the redemption of their circulating notes. They are subject to large expenses and risks, incident to their business; and by law are obliged to semi-annually report to the State their true condition.

BANKS REFUSING TO MAKE SEMI-ANNUAL REPORTS.

The forty-first section of the banking law requires every banking association, organized and doing business, to report to the comptroller on the first Monday of January and July, in each year, under the oath of its president and cashier, a statement of its finances and condition; an abstract of the said reports are also required by law to be published as well as laid before the legislature.

The importance of the rigid enforcement of the law requiring periodical reports from the banks must be apparent to every reflecting mind; without these reports the public cannot be informed of the condition of the banks, or be made acquainted with the names of the individual shareholders that own and control them. If a single institution, organized under our general banking law, can successfully set at defiance this salutary provision of the law, then every bank can, and soon we will have no reports of the condition or names of shareholders of any bank. The only penalty the comptroller can inflict for the neglect or refusal of a bank to make their semi-annual report is a fine of one hundred dollars for each refusal, and to retain the interest coupons due on their stocks, which is a slight penalty for the violation of one of the most important provisions of the banking law.

It will be seen by this report that five banking associations have neglected or refused to report to this office their condition, or the names of their stockholders, for the semi-annual report due the first Monday of January, 1857; and one institution has made no report since July, 1855.

This subject is laid before the legislature, that such laws may be enacted as will in future secure a more uniform observance on the part of the banks of the statute requiring semi-annual reports.

The names and location of the several banks that have neglected to file in this office their semi-annual reports are as follows:

Names of Bank.	Location.	Report
Dodge County Bank.....	Beaver Dam.....	January, 1857
Do.....	do.....	July, 1857
Do.....	do.....	January, 1857
Janesville City Bank.....	Janesville.....	do.....
Brown County Bank.....	Depere.....	do.....
Oakwood Bank.....	North Pepin.....	do.....
Chippewa Bank.....	Dunn.....	do.....

A copy of a report received from the Dodge County Bank, dated January 17, 1857, as well as a copy of the protest of S. L. Rose, president of said bank, will be found in the appendix attached to this report and marked "I" and "J."

ENGRAVING AND PRINTING.

Section four of an act entitled "An act to authorize the business of banking," approved April 19, 1852, requires the bank comptroller to cause to be engraved and printed in the best manner, to guard against counterfeiting, such quantity of circulating notes, in the similitude of bank notes, as may be necessary to carry into effect the provisions of that act, and that the plates, dies and materials so procured for the printing and making of such circulating notes shall remain in his custody and under his direction.

Under this provision of the banking law contracts have been entered into with the following well established engraving houses, in the city of New York, to-wit:

Messrs. Rawdon, Wright, Hatch & Edson; Messrs. Toppan, Carpenter & Company; Messrs. Danforth, Wright & Company; and Messrs. Wellstood, Hay & Whiting, to do all the bank note engraving and printing for this department, and it gives me pleasure to say that all orders committed to either of those houses have been executed in the most satisfactory manner.

The plates of the different banks of this State are, as soon as completed, deposited for safe keeping in the vault of the Bank of the Republic, in New York city, where they remain under the charge of this department. A description of all the bank plates now on deposit, together with the engravers' names, will be found now in the appendix attached to this report and marked "G."

A statement of all the bank note impressions which have been printed for this department since its organization, the number delivered to each bank, and the number now remaining in the office, will be found in the appendix attached to this report, and marked "H."

In consequence of the great increase of orders for engraving and printing, and the difficulty of keeping the accounts of the same here, the entire business has been, of necessity, transferred to the New York agency, where the accounts will hereafter be kept. All bills will have to be settled there, and the law requiring the same to be paid in advance strictly enforced.

Mr. S. J. Dennis, No. 40 Dey street, New York, is the agent of

department, where copies of the banking law, blanks used in the organization of banks, and information in relation to engraving and printing can be obtained.

In order that the legislature as well as the public may be more fully informed in regard to the routine of business in the engraving and printing department, I have here inserted passages from a former report.

"Whenever an association, formed under our banking law, applies to the comptroller for an order to have a bank note plate engraved, and bank notes printed, an order is issued, directed to such one of the fore named engravers as the applicants may select, to engrave a plate and to print therefrom the number of impressions contained in such order, which order is forwarded by mail to the agent in the city of New York, who enters it upon his books, countersigns and delivers it to the proper engraver, and sees that appropriate vignettes, designs, &c., for the plate, are selected. After the plate is completed and approved of by the agent, and the requisite number of impressions are printed, the plate is sealed with the seals of the engravers and of this department and delivered to the agent, who deposits it in the bank and forwards a certificate of such deposit, duly executed by himself and the engravers, to this office to be placed on file.

"The affidavit of the engraver and printer is also taken, that the plate has remained in their possession since it was engraved, and that no more impressions than the number ordered by the comptroller have been printed for the same.

"The impressions are counted, packed, and sealed by the agent, and delivered by him to the express company to be forwarded to this office.

"The receipt of the express company, as well as the certificate of the agent and affidavit of the printer, are also forwarded here to be filed.

"It will thus be seen that this department has the full and complete possession of all the bank plates as well as the notes printed from the same, and that no bank has in its possession or under its control any of its plates or circulating notes until the said notes are registered and countersigned in this office, and securities deposited for the redemption of the same as provided by law."

Names of persons connected with the banking department of the State of Wisconsin, with the annual compensation paid to each on the first day of January, 1857:

William M. Dennis, comptroller.....	\$2,000
Adolphus Menges, deputy comptroller.....	1,200
William H. Wallis, clerk.....	600
Edward McMahon, clerk.....	600
Engraving department, New York agency, S. J. Dennis, agent.....	500
Contingencies.....	300

All of which is respectfully submitted,

W. M. DENNIS,
Bank Comptroller.

APPENDIX.

"A."

The following is a statement in detail of the stocks held for each bank association, and the amount of circulation issued and outstanding the same on the first Monday of January, 1857.

Badger State Bank, Janesville.

/ Missouri, 6s.	-	-	-	\$17,000
Tennessee, 6s.	-	-	-	9,000
Circulation	-	-	-	<u>26,7</u>

Bank of Beloit, Beloit.

/ Missouri, 6s.	-	-	-	65,000
Circulation	-	-	-	<u>58,6</u>
-	-	-	-	-

Bank of the Capitol, Madison.

/ Missouri, 6s.	-	-	-	37,000
California, 7s.	-	-	-	10,000
Circulation	-	-	-	<u>47,0</u>

Bank of the City of La Crosse, La Crosse.

/ Virginia, 6s.	-	-	-	3,000
Missouri, 6s.	-	-	-	22,000
Circulation	-	-	-	<u>25,00</u>

Bank of Fond du Lac, Fond du Lac.

/ Missouri, 6s.	-	-	-	23,000
Tennessee, 6s.	-	-	-	25,000
Indiana, 6s.	-	-	-	9,000

Circulation	-	-	-	<u>55,00</u>
-	-	-	-	-

Bank of Fox Lake, Fox Lake.

/ Virginia, 6s.	-	-	-	15,000
Missouri, 6s.	-	-	-	5,000
California, 7s.	-	-	-	5,000
Tennessee, 6s.	-	-	-	2,000

Circulation	-	-	-	<u>27,00</u>
-	-	-	-	-

Bank of Milwaukee, Milwaukee.

North Carolina, 6s.	-	-	-	-	\$9,000
Kentucky, 6s.	-	-	-	-	16,000
Wisconsin, 7s.	-	-	-	-	5,000
California, 7s.	-	-	-	-	20,000
Circulation	-	-	-	-	2,000

					\$52,000
					49,847

Bank of Monroe, Monroe.

Virginia, 6s.	-	-	-	-	5,000
Informia, 7s.	-	-	-	-	9,000
Tennessee, 6s.	-	-	-	-	5,000
North Carolina, 6s.	-	-	-	-	10,000
Penns., 6s.	-	-	-	-	5,000
Circulation	-	-	-	-	-----
					29,000
					24,992

Bank of the North West, Fond du Lac.

Virginia, 6s.	-	-	-	-	25,000
Informia, 7s.	-	-	-	-	9,000
Tennessee, 6s.	-	-	-	-	5,000
North Carolina, 6s.	-	-	-	-	10,000
Penns., 6s.	-	-	-	-	5,000
Circulation	-	-	-	-	-----
					54,000
					49,137

Bank of Racine, Racine.

Virginia, 6s.	-	-	-	-	5,000
Tennessee, 6s.	-	-	-	-	10,000
Penns., 6s.	-	-	-	-	41,000
Circulation	-	-	-	-	-----
					56,000
					50,003

Bank of Ripon, Ripon.

Virginia, 6s.	-	-	-	-	5,000
Michigan, 5s.	-	-	-	-	15,000
Penns., 5s.	-	-	-	-	5,000
Circulation	-	-	-	-	-----
					25,000
					20,349

Bank of Watertown, Watertown.

North Carolina, 6s.	-	-	-	-	18,000
Michigan, 6s.	-	-	-	-	11,000
Tennessee, 6s.	-	-	-	-	10,000
Kentucky, 6s.	-	-	-	-	40,00
Indiana, 6s.	-	-	-	-	3,000
Wisconsin, 7s.	-	-	-	-	7,000
California, 7s.	-	-	-	-	10,000
Penns., 6s.	-	-	-	-	10,000
Circulation	-	-	-	-	-----
					73,000
					70,425

CONDITION OF THE BANKS

Brown County Bank, Davenport.

Virginia, 6s.	-	-	-	\$17,000	11
Tennessee, 6s.	-	-	-	10,000	10
Circulation	-	-	-	<u>827,1</u>	10
				<u>24,</u>	10

Central Bank of Wisconsin, Janesville.

Virginia, 6s.	-	-	-	14,000	11
Tennessee, 6s.	-	-	-	4,000	10
Missouri, 6s.	-	-	-	7,000	10
Georgia, 6s.	-	-	-	3,000	10
North Carolina, 6s.	-	-	-	7,000	10
Specie	-	-	-	2,000	10
Circulation	-	-	-	<u>37,1</u>	10
				<u>34,</u>	10

Chippewa Bank, Dunn.

Missouri, 6s.	-	-	-	57,000	10
Virginia, 6s.	-	-	-	<u>50,0</u>	10
Circulation	-	-	-	<u>57,5</u>	10
				<u>50,0</u>	10

City Bank of Kenosha, Kenosha.

Virginia, 6s.	-	-	-	25,000	11
Kentucky, 6s.	-	-	-	13,000	10
Georgia, 6s.	-	-	-	12,000	10
Louisiana, 6s.	-	-	-	1,000	10
Missouri, 6s.	-	-	-	20,000	10
Circulation	-	-	-	<u>71,0</u>	10
				<u>65,6</u>	10

City Bank of Racine, Racine.

Tennessee, 6s.	-	-	-	13,000	10
Virginia, 6s.	-	-	-	17,000	10
Missouri, 6s.	-	-	-	20,000	10
Circulation	-	-	-	<u>50,0</u>	10
				<u>46,28</u>	10

The Columbia County Bank, Portage City.

Missouri, 6s.	-	-	-	29,000	10
North Carolina, 6s.	-	-	-	4,000	10
Wisconsin, 6s.	-	-	-	10,000	10
Tennessee, 6s.	-	-	-	5,000	10
Specie	-	-	-	3,000	10
Circulation	-	-	-	<u>51,000</u>	10
				<u>46,144</u>	10

The Commercial Bank, Racine.

Penn.	5s.	-	-	-	\$9,000
Tennessee,	6s.	-	-	-	14,000
North Carolina,	6s.	-	-	-	1,000
Georgia, 6s.	-	-	-	-	
Mississippi,	-	-	-	-	\$24,000

*Circulation**Dane County Bank, Madison.*

Iowa, 6s.	-	-	-	-	10,000
Tennessee, 6s.	-	-	-	-	10,000
North Carolina, 6s.	-	-	-	-	25,000
Georgia, 6s.	-	-	-	-	5,000
Mississippi,	-	-	-	-	4,000

*Circulation**Dodge County Bank, Beaver Dam.*

Tennessee, 6s.	-	-	-	-	10,000
Virginia, 6s.	-	-	-	-	3,000
North Carolina, 6s.	-	-	-	-	11,000
Alabama, 6s.	-	-	-	-	500
Georgia, 6s.	-	-	-	-	500
Mississippi,	-	-	-	-	4,500

*Circulation**Exchange Bank of Darling & Co., Fond du Lac.*

Tennessee, 6s.	-	-	-	-	10,000
Iowa, 6s.	-	-	-	-	22,000
Mississippi,	-	-	-	-	2,500

*Circulation**Elderton Bank, Elderton.*

Penn., 6s.	-	-	-	-	5,000
Iowa, 6s.	-	-	-	-	15,000
Mississippi,	-	-	-	-	5,000

*Circulation**Farmers & Millers' Bank, Milwaukee.*

Tennessee, 6s.	-	-	-	-	33,000
Mississippi,	-	-	-	-	7,000
Alabama, 6s.	-	-	-	-	5,000

Circulation

\$45,000

\$44,150

CONDITION OF THE BANKS

Fox River Bank, Green Bay.

Virginia, 6s.	-	-	-	\$10,000	B
Tennessee, 6s.	-	-	-	14,000	J
Missouri, 6s.	-	-	-	3,000	A
Circulation	-	-	-	27,6	A
				25,6	

German Bank, Sheboygan.

California, 7s.	-	-	-	5,000	X
Louisiana, 6s.	-	-	-	3,000	Y
Missouri, 6s.	-	-	-	11,000	Z
Virginia, 6s.	-	-	-	3,000	A
North Carolina, 6s.	-	-	-	7,000	
Circulation	-	-	-	29,6	
				24,6	

Green Bay Bank, Marquette.

Missouri, 6s.	-	-	-	15,000	Y
Mil. & Water'n RR. Bonds, 8s.	-	-	-	26,000	Y
California, 7s.	-	-	-	7,000	
Circulation	-	-	-	48,6	
				34,6	

Hudson City Bank, Hudson City.

Michigan, 6s.	-	-	-	15,000	Y
Missouri, 6s.	-	-	-	10,000	
Circulation	-	-	-	25,6	
				23,4	

Janesville City Bank, Janesville.

Virginia, 6s.	-	-	-	19,000	Y
Missouri, 6s.	-	-	-	6,000	
Specie	-	-	-	480	
Circulation	-	-	-	25,6	
				23,7	

Jefferson County Bank, Watertown.

Virginia, 6s.	-	-	-	40,000	J
California, 7s.	-	-	-	50,000	N
Circulation	-	-	-	90,6	
				75,6	

Katanyan Bank, La Crosse.

Missouri, 6s.	-	-	-	30,000	M
Circulation	-	-	-	30,000	V
				24,6	

Kenosha County Bank, Kenosha.

Anti, 6s.	-	-	-	-	\$11,000
Anti, 6s.	-	-	-	-	4,000
Anti, 6s.	-	-	-	-	10,000
Anti, 6s.	-	-	-	-	15,000
Circulation	-	-	-	-	\$40,000
				-	35,000

Marine Bank, Milwaukee.

Anti, 6s.	-	-	-	-	20,000
Anti, 7s.	-	-	-	-	10,000
Circulation	-	-	-	-	30,000
				-	25,000

Mercantile Bank, Beaver Dam.

Anti, 6s.	-	-	-	-	31,000
Circulation	-	-	-	-	26,739
				-	

Northern Bank, Green Bay.

Anti, 6s.	-	-	-	-	27,000
Anti, 6s.	-	-	-	-	12,000
Circulation	-	-	-	-	39,000
				-	34,352

North Western Bank, Stevens' Point.

Anti, 6s.	-	-	-	-	5,000
Anti, 6s.	-	-	-	-	40,000
Anti, 6s.	-	-	-	-	10,000
Anti, 6s.	-	-	-	-	13,000
Circulation	-	-	-	-	68,000
				-	60,000

Oakwood Bank, North Pepin.

Anti, 6s.	-	-	-	-	64,000
Anti, 6s.	-	-	-	-	4,500
Circulation	-	-	-	-	68,500
				-	60,000

People's Bank, Milwaukee.

Georgia, 7s.	-	-	-	\$20,000
Virginia, 6s.	-	-	-	3,000
Circulation	-	-	-	<u>\$23, 24</u>
			Racine County Bank, Racine.	
Virginia, 6s.	-	-	-	12,000
Louisiana, 6s.	-	-	-	7,000
Tennessee, 6s.	-	-	-	13,000
Missouri, 6s.	-	-	-	20,000
Ohio, 6s.	-	-	-	20,000
Circulation	-	-	-	<u>72, 64,6</u>
			Rock River Bank, Beloit.	
Virginia, 6s.	-	-	-	40,000
Kentucky, 6s.	-	-	-	5,000
Missouri, 6s.	-	-	-	11,000
Circulation	-	-	-	<u>56, 49,9</u>
			Rock County Bank, Janesville.	
Missouri, 6s.	-	-	-	24,000
Michigan, 6s.	-	-	-	5,000
California, 7s.	-	-	-	14,000
Indiana, 5s.	-	-	-	6,000
Tennessee, 6s.	-	-	-	9,000
Circulation	-	-	-	<u>58, 49,3</u>
			Second Ward Bank, Milwaukee.	
Missouri, 6s.	-	-	-	15,000
Tennessee, 6s.	-	-	-	10,000
Circulation	-	-	-	<u>25, 22,25</u>
			State Bank, Madison.	
Wisconsin, 7s.	-	-	-	8,000
Wisconsin, 8s.	-	-	-	20,000
Indiana, 5s.	-	-	-	15,000
Michigan, 6s.	-	-	-	10,000
Circulation	-	-	-	<u>53,00 49,871</u>

— State Bank of Wisconsin, Milwaukee.

Tennessee, 6s.	-	-	-	-	\$31,000
Kentucky, 6s.	-	-	-	-	6,000
Wisconsin, 6s.	-	-	-	-	32,000
Ohio	-	-	-	-	4,000
Circulation	-	-	-	-	<u>\$73,000</u>
					66,042

— Walworth County Bank, Delavan.

Virginia, 6s.	-	-	-	-	3,000
Mississippi, 6s.	-	-	-	-	20,000
Pennsylvania, 6s.	-	-	-	-	22,000
California, 7s.	-	-	-	-	5,000
Circulation	-	-	-	-	<u>50,000</u>
					42,700

— Waukesha County Bank, Waukesha.

Virginia, 6s.	-	-	-	-	21,000
Virginia, 6s.	-	-	-	-	15,000
Pennsylvania, 6s.	-	-	-	-	5,000
California, 7s.	-	-	-	-	5,000
Mississippi, 6s.	-	-	-	-	10,000
Circulation	-	-	-	-	<u>56,000</u>
					50,000

— Waupun Bank, Waupun.

Missouri, 6s.	-	-	-	-	15,000
Georgia, 6s.	-	-	-	-	2,000
Illinois, 5s.	-	-	-	-	10,000
Circulation	-	-	-	-	<u>27,000</u>
					22,400

— Winnebago County Bank, Neenah.

Missouri, 6s.	-	-	-	-	17,000
Georgia, 6s.	-	-	-	-	10,000
Circulation	-	-	-	-	<u>27,000</u>
					24,098
Wisconsin Marine & Fire Insurance Company, Milwaukee.					
Wisconsin, 7s.	-	-	-	-	30,000
Wisconsin, 8s.	-	-	-	-	20,000
Circulation	-	-	-	-	<u>50,000</u>
					49,995

CONDITION OF THE BANKS

Z 2.

*Statement of the condition of the banks of the State of Wisconsin &
Monday, January 5, 1857.*

Names of banks.	RESOURCES.				
	Loans and discounts, except to directors and brokers.	Due from directors of this bank.	Due from brokers.	Over drafts.	Stocks at their par val. deposited with Bank treasurer.
State Bank of Wisconsin.	\$774,884 96	\$11,828 17	\$2,759 68	\$69,663	
Farmers and Millers' Bank.	572,810 90	32,700 90	8,301 49	1,063 20	45,000
Bank of Milwaukee.	374,367 51	8,700 00		1,175 80	50,000
Wisconsin Marine and Fire Insurance Co.	361,095 66			1,566 92	50,000
People's Bank.	73,275 19			554 00	23,000
Marine Bank.	88,625 77	49,423 00		1,005 86	30,000
Second Ward Bank.	60,003 61		7,715 94	191 76	25,000
State Bank.	117,365 10			1,768 81	53,000
Dane County Bank.	98,233 17			750 52	30,000
Merchants' Bank <i>a</i> .	49,649 55	497 97			20,000
Bank of the Capitol <i>b</i> .	27,682 30		27 00		47,000
Bank of Racine.	85,304 42	4,104 93	1,811 33	1,768 74	56,000
Racine County Bank.	314,216 52	8,975 00	360 90	1,788 76	22,000
City Bank of Racine.	174,249 46	456 31	4,185 14	2,764 48	50,000
Jefferson County Bank.	75,364 25			80 11	30,000
Bank of Waterford.	102,101 25	2,301 73	6,051 11	23 13	73,000
Budger State Bank.	149,707 28		12,590 51	1,429 85	26,018 92
Janesville City Bank.					
Central Bank of Wisconsin.	104,779 61	27,397 83	490 40	53 74	35,000
Rock County Bank.	119,652 48		69 84	1,025 00	55,000
City Bank of Kenosha.	182,814 02		2,780 67	817 41	71,000
Kenosha County Bank.	94,074 13		1,459 39	495 38	40,000
Rock River Bank.	84,764 09		4,051 07	5,007 88	50,000
Bank of Beloit.	85,182 45	2,000 00		7,689 76	65,000
Bank of Fond du Lac.	78,932 16		4,076 35	197 07	57,000
Bank of the Northwest.	58,185 80	3,020 79		399 85	54,000
Exchange Bank of Darling & Co <i>c</i> .	46,402 44	3,967 84	8,730 59	159 87	32,000
Fox River Bank.	23,967 60			6,000 94	27,000
Northw. Bank.	26,607 97	2,000 00		628 62	39,000
Columbia County Bank.	51,906 90	2,812 91	663 13	661 03	48,000
No report.					
Dodge County Bank.	66,849 37		955 16		56,000
Waukesha County Bank.	25,825 36		2,388 71		27,000
Bank of Fox Lake.	40,609 84		1,181 21		27,000
Winnebago County Bank.					
Oakwood Bank.					
Bank of Monroe.	31,153 65				29,000
Walworth County Bank.	67,402 81	4,100 00		153 09	50,000
Katanyan Bank <i>d</i> .	17,762 66				36,000
German Bank <i>e</i> .	29,966 06		535 10	1,341 97	29,000
Brown County Bank <i>f</i> .					
Waupun Bank <i>g</i> .	17,159 76	8,493 43	147 27	523 58	27,000
Northwestern Bank <i>h</i> .	79,851 33		100 00	287 35	65,000
Elkhorn Bank <i>i</i> .	21,630 58		745 83	102 48	23,000
Hudson City Bank <i>j</i> .	22,786 00		1,396 41		25,000
Green Bay Bank <i>k</i> .	14,985 72	969 80	735 82		45,000
Mercantile Bank <i>l</i> .	14,142 71	43,000 00		2,498 90	31,000
Bank of the City of La Crosse <i>m</i> .	12,880 21	684 55			25,000
Chippewa Bank <i>n</i> .					
No report.	9,805 97		1,552 44		25,000
Total.	4,929,095 32	220,438 28	95,228 31	46,838 55	1,933,018

a Commenced business July 1, 1856.*b* Commenced business July 31, 1856.*c* Reported as surplus.*d* Commenced business August 19, 1856.*e* Commenced business June 12, 1856.*f* Commenced business July 10, 1856.*g* Commenced business August 14, 1856.*h* Commenced business August 23, 1856.*i* Commenced business August 28, 1856.*j* Commenced business September 4, 1856.*k* Commenced business September 30, 1856.*l* Commenced business October 24, 1856.*m* Commenced business November 18, 1856.*n* Commenced business December 13, 1856.

Z 2.—Statement of the condition of the banks in Wisconsin—Continued

Names of banks.	Loss and expense etc.	Bills of exchange, notes in bank, bills of solvent banks	Bills of solvent banks in bills of exchange	RESOURCES.	
				Bills of exchange, notes in bank, bills of solvent banks	Bills of suspended banks
State Bank of Wisconsin.....	\$90,490.00	...\$69.00	...\$30,924.41	\$1,116,295.75	
Farmers and Miller's Bank	25,500.00	...\$69.00	25,865.53	759,465.29	
Bank of Milwaukee.....	\$63.65	11,356.00	43,637.28	513,323.01	
Wisconsin Marine and Fire Insurance Co.....	30,397.00	21,313.00	33,767.21	453,949.99	
Maine Bank	12,325.00	12,325.00	14,652.99	135,889.57	
First Ward Bank	1,579.25	1,579.25	15,079.67	15,079.67	
Second Ward Bank	13,701.00	27.00	8,451.99	206,045.61	
State Bank.....	84.19	30,688.00	5,619.89	125,614.20	
Dane County Bank.....	3.65	21,038.00	16,801.27	239,214.42	
Mechanics' Bank.....	4.65	1,694.00	17,117.23	923,667.54	
Bank of the Capitol.....	10,823.00	...\$1.00	3,159.54	85,572.68	
Bank of Racine.....	61,777.62	27,817.00	61,00	195,219.36	
Racine County Bank	56,381.89	30,069.00	4,545.04	453,619.10	
City Bank of Racine.....	761.72	25,075.00	15.68	5,931.99	
Jefferson County Bank	1,191.12	9,259.00	166.00	6,033.54	
Bank of Watertown.....	3,316.23	26,556.00	64.00	195,662.42	
Badger State Bank.....	No report			224,848.67	
Hansville City Bank.....	c 1,384.36	21,565.00	20.00	100,000.98	
Central Bank of Wisconsin.....	f 6,381.89	25,451.22	5,382.96	207,865.95	
Rock County Bank.....	51,262.75	31,262.75	4,341.50	257,606.69	
City Bank of Kenosha.....	5.719.00	5.719.00	1.641.10	312,333.65	
Kenosha County Bank.....	20,079.00	20,114.00	2,634.16	151,735.04	
Rock River Bank.....	12,988.00	12,988.00	6,845.53	184,016.11	
Bank of Fond du Lac.....	6.77	8,735.00	47.00	124,067.63	
Bank of the Northwest.....	1,313.98	18,920.00	11.00	12,169.26	
Exchange Bank of Darling & Co.....	18.924.00	18,907.00	156.00	7,136.44	
Fox River Bank.....	4.497.00	6,477.00	67.00	13,288.35	
Northern Bank	6.859.00	9,059.00	21.00	7,859.72	
Columbia County Bank	No report			141,831.63	
Dodge County Bank.....	f 1,552.38	5,720.00	180.00	22,581.75	
Waupaca County Bank.....	5.467.00	5.467.00	61.00	2,197.22	
Bank of Fox Lake.....	14,964.90	14,964.90	12,197.40	103,950.97	
Winnebago County Bank	No report				
Oakwood Bank	6.821.00	13,185.00	132.00	6,901.65	
Bank of Monroe.....	182.26	165.00	10.00	4,437.00	
Waukesha County Bank.....	No report	10,882.12	8,602.12	56,852.32	
German Bank	4,656.00	4,656.00	100.00	89,466.45	
Brown County Bank	1,477.82	4,655.00	100.00	156,347.90	
Waukesha Bank	f 2,598.24	9,688.00	5,089.00	6,203.59	
Northwestern Bank	1,725.06	2,975.00	272.00	74,463.00	
Rudson City Bank	620.74	2,619.00	74,932.00	64,863.39	
Green Bay Bank	3,750.49	3,919.00	1.00	53.50	
Mercantile Bank	13,305.34	3,056.00	3,483.67	89,516.45	
Bank of the City of La Crosse.....	No report			22,143.87	
Chippewa Bank	24.53			50,973.11	
Bank of Ripon.....					
Total.....	37,683.94	70,161.34	1,892.00	433,771.93	9,313,616.93

^a Bank plate and fixtures.^b Including office furniture and outfit.^c Bank note plate, office furniture, &c.^d Excluding outfit of office.^e Furniture, plate, printing, &c.^f Including office furniture.^g Furniture and fixtures.^h Office furniture.ⁱ Including bank note plate and office fixtures.^j Including bank note plate, &c.

Z 2.—Statement of the condition of the banks in Wisconsin—Continued.

Names of banks.	Capital.	LIABILITIES.		
		Due to proprietors or stockholders, etc.	Due to depositors on current account.	Total liabilities.
State Bank of Wisconsin.....	\$100,000 00	\$59,721 00	\$164,600 00	\$110,208 75
Farmers and Millers' Bank	350,000 00	43,489 00	94,371 44	759,535 25
Bank of Milwaukee.....	100,000 00	49,347 00	513,323 01	632,670 00
Wisconsin Marine and Fire Ins. Co.	100,000 00	49,327 00	83,622 64	532,919 60
People's Bank.....	25,000 00	21,987 00	73,442 54	125,820 57
Marine Bank.....	50,000 00	21,842 00	97,776 51	266,007 21
Second Ward Bank.....	25,000 00	21,623 00	73,495 82	136,614 20
State Bank.....	50,000 00	48,671 00	173,397 93	209,214 32
Dane County Bank.....	50,000 00	30,000 00	116,867 54	233,667 54
Merchants' Bank.....	50,000 00	23,959 00	7,000 00	88,838 68
Bank of the Capitol.....	50,000 00	37,700 00	12,363 98	9,225 00
Bank of Racine.....	50,000 00	49,077 00	91,496 38	100,963 98
Racine County Bank.....	200,000 00	62,779 00	141,703 12	198,219 38
City Bank of Racine.....	50,000 00	45,741 00	118,988 74	181,608 10
Jefferson County Bank.....	75,000 00	71,926 00	42,952 94	282,134 74
Bank of Watertown.....	100,000 00	68,136 00	35,989 85	198,632 42
Baldwin State Bank.....	50,000 00	23,182 00	134,820 93	224,818 87
Janesville City Bank.....	No report.....		49,367 58	217,950 51
Central Bank of Wisconsin.....	100,000 00	34,545 00	52,706 94	507,725 95
Rock County Bank.....	50,000 00	45,987 00	62,124 50	645,384 69
City Bank of Kenosha.....	100,000 00	64,259 00	138,048 72	227,636 69
Kenosha County Bank.....	50,000 00	53,641 00	77,627 07	212,333 53
Rock River Bank.....	50,000 00	49,973 00	59,466 97	151,735 04
Bank of Beloit.....	60,000 00	55,068 00	57,867 04	26,176 07
Bank of Fond du Lac.....	50,000 00	49,573 00	58,167 91	184,016 01
Bank of Fox Lake.....	50,000 00	30,100 00	48,539 46	27,581 12
Bank of the Northwest.....	50,000 00	49,165 00	46,684 69	204,025 03
Exchange Bank of Darien & Co.	50,000 00	50,000 00	10,598 72	156,378 01
Fox River Bank.....	25,000 00	53,600 00	53,408 61	10,860 77
Northern Bank.....	50,000 00	34,199 00	15,351 38	149,369 44
Columbia County Bank.....	30,000 00	46,143 00	34,038 47	112,088 93
Dodge County Bank.....	50,000 00	50,000 00	53,269 02	124,585 24
Waukesha County Bank.....	50,000 00	50,000 00	17,419 61	141,881 60
Brown County Bank.....	25,000 00	24,944 00	44,685 11	15,365 97
Winnebago County Bank.....	55,000 00	24,088 00	21,819 43	160,651 98
Oakwood Bank.....	No report.....	23,515 00	22,178 65	73,489 35
Bank of Monroe.....	25,000 00	32,200 00	5,405 35	105,093 97
Walworth County Bank.....	40,000 00	32,200 00	45,315 84	16,161 12
Keweenaw County Bank.....	25,000 00	24,999 00	16,859 32	154,058 90
Germania Bank.....	25,000 00	24,982 00	14,583 68	56,553 32
Waupun Bank.....	No report.....	22,382 00	27,951 59	89,068 48
Northwestern Bank.....	60,000 00	60,000 00	10,749 38	1,560 51
Elkhorn Bank.....	25,000 00	21,917 00	15,874 17	172,750 07
Hudson City Bank.....	25,000 00	22,788 00	25,017 00	61,863 59
Green Bay Bank.....	35,000 00	24,999 00	14,985 33	74,384 33
Mercantile Bank.....	50,000 00	26,737 00	16,816 45	4,263 00
Bank of the City of La Crosse.....	25,000 00	22,000 00	16,048 78	9,057 68
Chippewa Bank.....	No report.....	9,000 00	13,643 67	50,973 11
Bank of Ripon.....	25,000 00	9,000 00	5,130 44	
TOTAL.....	\$3,955,000 00	1,702,570 00	3,265,362 554	290,486 40
				9,313,618 95

^a Reported as surplus.^b \$15,014 of it due stockholders and difference in cost of stocks from par value.^c \$13,631 13 of it due to stockholders.^d \$4,557 76 of it reported as profit and loss.^e \$2,059 92 of it difference between cost of stocks and par value.^f Difference between cost of stocks and par value.^g \$4,447 53 of it discount on stocks.