SALEM BANK.

Salem, N. J. Dec. 1, 1837.

To the Honorable

WILLIAM PENNINGTON, Esq.

Governor of the State of New Jersey.

Agreeably to an act of assembly respecting banks, passed the 9th ult., we herewith transmit the answers to the inquiries made in said act:

1. Amount of capital paid in, seventy-four thousand, four hundred and thirty dollars.

2. None of the stock is pledged for payment of notes given for stock or instalments on it.

3. None of the stock of this company is pledged or hypothecated as security for notes discounted, but in case of the failure of any stockholder, we admit of no transfer till all arrears are paid to the bank.

4. The bank is not the owner of any of its own stock.

5. On the 1st June, '37, we had nine thousand, nine hundred and ninety-four dollars, nine cents; on the 1st November, eleven thousand five hundred and forty-six dollars; on 1st December, eleven thousand six hundred and forty-one dollars, seventy-four cents.

6. We have taken no measures to increase our specie, preparatory to this investigation.

7. We have made no disposal of any of our specie, other than in payment of our indebtedness, since the suspension of specie payment by this bank.

8. On the 30th April, (ten days previous to our suspension,)

8. On the 30th April, (ten days previous to our suspension,) our circulation was fifty thousand, two hundred and ninety-three dollars; on the 1st November, fifty-seven thousand, two hundred and forty-three dollars; on the 1st December, inst. sixty-two thousand, five hundred and thirty-eight dollars.

9. Our real estate consists of a banking house and lot, which, together with our fixtures, plates, &c., was estimated in 1834, worth two thousand, five hundred and twenty-five dollars.

10. There is now due from other banks, (all good,) eleven thousand six hundred and ninety two dollars, eighty seven cents.

11. Notes and checks of other banks on hand, (all good,) seventeen thousand one hundred and four dollars, fifteen cents.

12. None doubtful, nor bad, except those charged to profit and loss.

13. On the 30th of April, notes discounted, good, one hundred thousand five hundred and seventy dollars, ninety-two cents.

10. There is now due from other banks, (all good,) eleven thousand six hundred and ninety two dollars, eighty seven cents.

11. Notes and checks of other banks on hand, (all good,) seventeen thousand one hundred and four dollars, fifteen cents.

12. None doubtful, nor bad, except those charged to profit and loss.

13. On the 30th of April, notes discounted, good, one hundred thousand five hundred and seventy dollars, ninety-two cents.

14. Those doubtful, one thousand one hundred dollars.

15. Bad, one hundred dollars.

16. At this time, notes discounted, good, one hundred and four thousand four hundred and two dollars, thirty-one cents; doubtful, eleven hundred dollars; bad, one hundred dollars.

17. None of our bills and notes are secured by mortgage.

18. This company have no other property, other than that already enumerated.

19. Surplus and interest on hand, April 30, two thousand, four hundred and ten dollars, fifteen cents. At this time, (December 1st,) five thousand six hundred and sixty dollars, thirty-four cents.

20. The last dividend was at the rate of five per cent. per annum, upon the capital paid in.

21. Dividends unclaimed, (except what as been placed to the credit of accounts,) eighteen dollars.

22. The balance of the profit and loss account, is twenty-one thousand, four hundred and fourteen dollars, fifty-three cents, (which was wholly lost previous to 1834, when this bank underwent an investigation, as by reference to the decree of the Chancellor, of the 9th of April of that year, will appear.)

23. The expenses paid 1st May last, up to 1st December, is

23. The expenses paid, 1st May last, up to 1st December, is eight hundred and forty-two dollars, seven cents.

24. Discount and interest received for same time, three thousand, two hundred and fifty-nine dollars, nineteen cents.

25. We have no public deposites.

26. There is due private depositors, twenty-eight thousand, sixty-five dollars, thirty-six cents.

27. Due to other banks, five hundred and thirty-seven dollars, fifty-four cents.

28. This bank has no post notes outstanding.

29. There are no other debts due, or to become due from, or to this bank.

30. There are no other facts within our knowledge, which may lead to a more full understanding of the real condition of this bank.

CALVIN BELDEN, Prest.
JOHN ELWELL, Cash.