11-1-37
12 4 1937

MANUFACTURERS BANK, BELLEVILLE.

To His Excellency

WILLIAM PENNINGTON,

Governor of the State of New Jersey.

The MANUFACTURERS BANK at Belleville, answers to the interrogatories propounded by an act of the legislature of the State of New Jersey, passed on the 11th day of November, 1837.

1. The capital stock of this bank, actually paid in, is $149,850 00.

2. This bank does not hold any of its capital stock pledged as security for any instalment on its stock.

3. This bank does not hold any of its capital stock pledged as security for notes discounted.

4. This bank does not hold any of its capital stock as the property of the bank.

5. This bank had on hand and actually in its possession at the time of suspension of specie payments, in gold and silver, $1,632 25-100.

On the first day of November this bank hand on hand $1,-569 44-100 in gold and silver.

The amount of specie held by this bank and belonging to this bank at this time is $5,310 38.

6. This bank has taken measures to increase its amount of specie $3,740 94-100, preparatory to this investigation, and even now is not equal to the usual amount held by this bank.

7. This bank has not disposed of any of its specie since the suspension of specie payments, other than in the redemption of its bills, which this bank has at no time refused to do

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7. This bank has not disposed of any of its specie since the suspension of specie payments, other than in the redemption of its bills, which this bank has at no time refused to do in sums of five dollars for the accomodation of the public.

8. The circulation of the notes of this bank at the time of the suspension of specie payments, was $31,856 50-100.

The amount of circulation in the notes of this bank on the first day of November, 1837, was $44,464 00.

The present circulation of this bank is $37,918 00.

9. The real estate of this bank consists in a lot of land in the village of Bellville, 60 feet front and 450 feet deep, on which is erected a banking house of brick and stone, a dwelling house of wood, together with out-houses and stable, which are valued at $6,500 00.

10. The balance due this bank, the whole amount of which is good, from other banks, amounts to $6,997 19.

11. The amount of notes of other banks, held by, and is the property of the bank, all of which are good, is $12,997 00.

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10. The balance due this bank, the whole amount of which is good, from other banks, amounts to $6,997 19.

11. The amount of notes of other banks, held by, and is the property of the bank, all of which are good, is $12,997 00.

12. The amount of bills receivable held by, and belonging to this bank at the time of suspension of specie payments was $177,414 84-100.

The amount of bills receivable held by, and belonging to this bank on the 1st of November, 1837, was $227,023 71-100.

The amount of bills receivable held by, and belonging to this bank at this time is $215,139 02, all of which we believe to the best of our knowledge, to be good.

13. This bank does not hold any mortgage or real estate as security for its bills receivable.

14. The amount of personal property of this bank is composed of bank furniture, plates, bank notes in sheets, &c. &c. which are valued at $1,113 50.

15. & 16. This bank has no such account as surplus.

17. The rate of per centum per annum of the last dividend declared by this bank was seven.

18. The amount of dividend declared by this bank and unclaimed, is $172 50.

19. The balance of the profit and loss account of this bank is $255 50.

20. The amount of current expenses of this bank up to this time and since the suspension of specie payments, is $1,-482 34.

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21. The amount of discount and interest received by this bank up to this time and since the suspension of specie payment is $7,964 55.

22. This bank is not indebted to public depositors.

23. This bank is indebted to private depositors, $7,423 96.

24. This bank is indebted to other banks. $960 33.

25. The amonnt of post notes issued by this bank and outstanding on the first day of November, 1837, was $47,500 00, and were payable in the months of July, August, September and October, 1838.

The amount of post notes issued by this bank and outstanding at this time is $44,225, 00; and are payable in the months of July, Agust, September, and October, 1838, and are received in payment at all times, without regard to when they are payable, for all debts due the bank.

25. The amonnt of post notes issued by this bank and outstanding on the first day of November, 1837, was $47,500 00, and were payable in the months of July, August, September and October, 1838.

The amount of post notes issued by this bank and outstanding at this time is $44,225, 00; and are payable in the months of July, Agust, September, and October, 1838, and are received in payment at all times, without regard to when they are payable, for all debts due the bank.

26. This bank is not indebted for money loaned, or by hypothecation, or in any other manner whatever, except as above stated.

27. In answer to further facts in relation to the affairs of this bank, we would observe that of the amount of bills receivable held by and belonging to this bank there are only six notes under protest amounting to $1,645 27-100; and that they hold only thirteen notes in suit amounting to $4,023 1-100.

State of New Jersey, Essex County. } ss.

Before me, John C. Lloyd, one of the justices of the peace in and for said county, personally appeared Cornelius G. Van Riper, President, and Robert Pomeroy, Cashier, of the Manufacturers Bank at Belleville, who being duly sworn, deposeth and saith, that the above answers to the interrogatories are just and true, and in accordance with the condition of the financial concerns of the Manufacturers Bank at Belleville, and that they have answered said interrogatories without any evasion or concealment whatever.

CORNELIUS G. VAN RIPER, President.
ROBERT POMEROY, Cashier.

Sworn and subscribed before me, this 4th day of December, A, D. 1837.

JNO. C. LLOYD.