STATE BANK AT NEW BRUNSWICK.

State Bank at New Brunswick,
15th November, 1837.

In reply to the interrogatories contained in an act of the legislature of the State of New Jersey, entitled, "An Act to provide for an investigation of the condition of the banks of this State, and for other purposes;" passed at Trenton, on the 11th day of November 1837, a copy whereof was received from His Excellency the Governor, under an enclosure bearing date the 11th inst., the President and Cashier of this bank respectfully submit the following answers.

The capital stock of this bank paid in, is eighty-eight thousand dollars, divided into eight thousand shares at eleven dollars each. ($88,000.)

No part of the capital stock of this bank is pledged as security for notes or other obligations given in payment of any instalment or instalments on said stock.

Three hundred and seventy-eight shares of the capital stock, the par value of which is four thousand one hundred and fifty-eight dollars, are pledged to the bank for the payment of sundry discounted notes, amounting to two thousand eight hundred and eighty dollars.

Twelve hundred and fifty shares of the capital stock are the property of the bank, amounting to thirteen thousand seven hundred and fifty dollars.

The amount of specie on hand belonging to the bank at the time of the suspension on the 11th of May, 1837, was twenty-seven thousand nine hundred three dollars thirty cents.

The amount of the same on the 1st of November, 1837, was twenty-two thousand eight hundred and thirteen dollars sixty-three cents.

The amount of the same this 15th of November, 1837, is twenty-two thousand seven hundred and thirty dollars eighty-eight cents.

This bank has taken no measures to increase its stock of specie preparatory to this investigation.

This bank has made no disposition of its specie since the suspension of specie payment, other than in the redemption of its notes, and payment of its indebtedness.

The circulation at the time of the suspension on the 11th May, was one hundred and eighty-five thousand one hundred and ninety dollars.

The circulation on the 1st of November was sixty-one thousand four hundred and forty-five dollars.

The circulation this 15th of November, is fifty-seven thousand seven hundred and twenty-four dollars.

The real estate consists of the banking house and the lot on which it is located, and a small vacant lot in the city of New Brunswick. The valuation of the banking house and lot is that at which it was estimated by the commissioners under the act of the legislature, entitled, " An act to reduce the capital stock of the State Bank at New Brunswick ;" passed at Trenton, on the 12th November, 1821, which is $13,745 47

act of the legislature, entitled, "An act, to reduce the capital stock of the State Bank at New Brunswick;" passed at Trenton, on the 12th November, 1821, which is $13,745 47

With the addition of a piazza in the rear, since built, 95 81

The vacant lot was taken for and is worth 100 00

Making the total amount of the real estate $13,941 28

The amount due to this bank from other banks is forty-five thousand seven hundred and thirty-six dollars ninety-four cents, which is all esteemed good.

The amount of bank notes and sight drafts on other banks, now held and owned by this bank, is eight thousand six hundred and thirteen dollars ninety-four cents.

The amount of counterfeit and broken bank notes on hand, is one hundred and sixty-six dollars.

This bank has none considered doubtful.

The amount of bills discounted on the 11th May, 1837, was

thousand seven hundred and thirty-six dollars ninety-four cents, which is all esteemed good.

The amount of bank notes and sight drafts on other banks, now held and owned by this bank, is eight thousand six hundred and thirteen dollars ninety-four cents.

The amount of counterfeit and broken bank notes on hand, is one hundred and sixty-six dollars.

This bank has none considered doubtful.

The amount of bills discounted on the 11th May, 1837, was two hundred and forty-four thousand one hundred and eighty dollars fifty-one cents.

The amount of bills discounted now is, one hundred and fifty thousand nine hundred and forty-five dollars eighty-four cents.

Of this amount we consider doubtful, four thousand three hundred and forty-four dollars three cents.

And we consider bad, nine hundred and twenty-seven dollars eighty-seven cents.

The remainder we deem good, amounting to one hundred ane forty-five thousand six hundred and seventy-three dollars ninety-four cents.

This bank holds bonds and mortgages to the amount of two thousand five hundred and seventy dollars, taken after maturity of certain notes as collateral and additional security for the payment of said notes, amounting to two thousand five hundred and sixty dollars ten cents.

The bank owns ten shares of the capital stock of the City Bank of New Orleans, which cost the bank three thousand one hundred and fifty dollars:

And sundry good bonds and mortgages taken in the last resort, in payment of debts due the bank, amounting to eleven thousand three hundred and fourteen dollars ninety cents.

And this bank has no other property except the furniture of the banking room the copper plates, and stationery, which has from time to time been charged to contingent expenses and eventually to profit and loss.

And this bank has no other property except the furniture of the banking room the copper plates, and stationery, which has from time to time been charged to contingent expenses and eventually to profit and loss,

The balance to the credit of the profit and loss account, synoymous with surplus, on the 11th May, 1837, was forty-six thousand and ninety-four dollars twenty-two cents.

The balance to the credit of profit and loss now, is forty-seven thousand four hundred and eighty-nine dollars six cents.

The last dividend, on the 1st of October, ult. was at eight per cent. per annum.

The unpaid dividends of the bank amount to one thousand one hundred and eighty-two dollars seventy-three cents,

The balance of the profit and loss account is given above.

The current expenses from the 11th May to this 15th November, are one thousand nine hundred and three dollars eighty-five cents.

The discount and interest received in the same period amount

per cent. per annum.

The unpaid dividends of the bank amount to one thousand one hundred and eighty-two dollars seventy-three cents,

The balance of the profit and loss account is given above.

The current expenses from the 11th May to this 15th November, are one thousand nine hundred and three dollars eighty-five cents.

The discount and interest received in the same period amount to five thousand and forty-six dollars twenty-three cents.

The amount due to public depositors, is one hundred and thirty dollars five cents.

The amount due to private depositors is sixty-five thousand seven hundred and ninety-six dollars thirty-two cents.

The amount due to other banks and companies is nine thousand five hundred and nineteen dollars fifty cents.

This bank has no post notes issued.

This bank has no other debts.

We are not aware of any facts which would lead to a more full understanding of the real condition of this bank besides such as are stated in the foregoing answers.

F. R. SMITH, Pt.
P. SPADER, Cash.

New-Jersey,
Somerset County, } ss.

Fitz Randolph Smith, and Peter Spader, being severally sworn according to law, on their respective oath, say, the said Fitz Randolph Smith, for himself says that he is the President, and the said Peter Spader, for himself says, that he is the Cashier of The President, Directors and Company of the State Bank at New Brunswick. And the said Fitz Randolph Smith, and Peter Spader, farther upon their respective oath