PATERSON BANK.

5-10-37
11-1-37
12-4-37

Answers by the Paterson bank to Interrogatories imposed by "An act to provide for an investigation of the condition of the banks of this state, and for other purposes;" passed November, 1837.

Question 1. What is the amount of the capital stock of your bank actually paid in?

Answer 1. One hundred and ten thousand dollars.

Ques 2. Is any, and if any, what amount of the capital stock of your bank is pledged as security for notes or other obligations, given in payment of any instalment or instalments on said stock?

Ans. 2. There is none.

Ques. 3. Is any, and if any, what amount of the capital stock of your bank is pledged as security for notes discounted, or held by your bank, otherwise than in the manner mentioned in the last inquiry, or for loans made by your bank?

Ans. 3. Four hundred shares has been transferred to the bank, as collateral, with other securities, for a tempoary loan of four

tions, given in payment of any instalment or instalments on said stock?

Ans. 2. There is none.

Ques. 3. Is any, and if any, what amount of the capital stock of your bank is pledged as security for notes discounted, or held by your bank, otherwise than in the manner mentioned in the last inquiry, or for loans made by your bank?

Ans. 3. Four hundred shares has been transferred to the bank, as collateral, with other securities, for a tempoary loan of four thousand dollars.

Ques. 4. Is any, and if any, what amount of the capital stock of your bank, is the property of your bank?

Ans. 4. None, except that specified in the 3d answer.

Ques. 5. What amount of specie, and of gold and silver bullion, had your bank on hand, and actually in your possession, and belonging to your bank, on the day of the suspension of specie payments by your bank? What amount on the first day of November, 1837, and what is the amount at this time?

Ans. 5. As this bank has never suspended specie payments, our answers on this point will have reference to the 10th day of May, 1837, which was the day on which the general suspension took place. On the tenth day of May, eighteen hundred and thirty-seven, we had in the bank and belonging to the bank, in specie, the sum of four thousand nine hundred and sixty-three dollars and seventy-three cents. On the first day of November, eighteen hundred and thirty-seven, we had two thousand four hundred and eighty-four dollars and seventy five cents; and at this time we have four thousand two hundred and thirty-four dollars and ninety-eight cents.

Ques. 6. Has your bank taken any measures to increase your stock of specie or bullion beyond your usual amount preparatory to this investigation? And, if so, to what amount?

Ans. 6. The bank has taken no such measures, nor is our stock of specie increased beyond our usual amount.

Ques. 7 Had your bank made any, and if any, what disposition of your specie or bullion other than in the redemption of

Ques. 7 Had your bank made any, and if any, what disposition of your specie or bullion other than in the redemption of your bills and the payment of your indebtedness since the period of the suspension of specie payments by your bank?

Ans. 7. Our bank not having suspended specie payments, we have not parted with any specie except in the redemption of our bills and the payment of our indebtedness.

Ques. 8. What was the amount of the circulation of your bank at the period of the suspension of specie payments by your bank? What amount on the first day of November, eighteen hundred and thirt-seven, and what is the amount at this time?

Ans. 8. On the 10th day of May, eighteen hundred and thirty-seven, our circulation was eleven thousand and forty dollars; on the first day of November, thirteen thousand one hundred and sixty-seven dollars; and at this time it is seventeen thousand eight hundred and seventy-nine dollars.

Ques. 9. What is the fair valuation of all your real estate, and in what does it consist?

Ans. 9. We value the real estate of the bank at twenty thou-

time ?

Ans. 8. On the 10th day of May, eighteen hundred and thirty-seven, our circulation was eleven thousand and forty dollars; on the first day of November, thirteen thousand one hundred and sixty-seven dollars; and at this time it is seventeen thousand eight hundred and seventy-nine dollars.

Ques. 9. What is the fair valuation of all your real estate, and in what does it consist ?

Ans. 9. We value the real estate of the bank at twenty thousand dollars. It consists in a banking house and seven lots of ground, in the centre of the town : four lots on Main street, on which is erected the banking house, a large and commodious brick building, covering about sixty feet, front and rear, with every convenience for banking, a suitable residence for a family, and offices in the basement; three lots on Hamilton Square, in the rear, on which out buildings are erected, making in all, one hundred feet front, on Main street; a depth of about two

hundred feet, to Hamilton Square, and about seventy-five feet front, on Hamilton Square, unencumbered and in complete order and repair.

Ques. 10. What is the amount of balance due to your bank from other banks? What good? What doubtful? and what bad?

Ans. 10. Four hundred and seventy-six dollars and twenty-four cents. All good. ($476 24-100.)

Ques. 11. What is the amount of notes of other banks now held by, and the property of your bank? What good? What doubtful? and what bad?

Ans. 11. Seven thousand one hundred and four dollars, believed to be all good.

Ques. 12. What was the amount of notes, drafts, and bills of exchange discounted or held, and loans made by your bank, and the property of your bank at the period of the suspension of specie payments by your bank? What is the amount at this time? What good? What doubtful? and what bad?

Ques. 12. What was the amount of notes, drafts, and bills of exchange discounted or held, and loans made by your bank, and the property of your bank at the period of the suspension of specie payments by your bank? What is the amount at this time? What good? What doubtful? and what bad?

Ans. 12. On the tenth day of May, eigteen hundred and thirty seven, the period when the banks suspended specie payments, our assets of this description amounted to one hundred and five thousand and ninety-five dollars and eighty six cents. Now they amount to one hundred and five thousand nine hundred and ninety dollars, and twelve cents. We estimate them as good, thirty-five thousand and twenty-eight dollars and eighty-one cents; as doubtlul, seventy thousand eight hundred and seventy dollars and eighty-nine cents; and as bad, ninety dollars and forty-two cents.

Ques. 13. Is any, and if any, what amount of such notes, drafts, bills of exchange, or loans secured to the bank by mortgage or otherwise on real estate?

Ans. 13 There is nothiug secured in this way.

Ques. 14. What is the amount of a fair valuation of all other

and seventy dollars and eighty-nine cents; and as bad, ninety dollars and forty-two cents.

Ques. 13. Is any, and if any, what amount of such notes, drafts, bills of exchange, or loans secured to the bank by mortgage or otherwise on real estate?

Ans. 13 There is nothiug secured in this way.

Ques. 14. What is the amount of a fair valuation of all other property of your bank, and in what does it consist?

Ans. 14. The bank note plates and furniture belonging to the bank, are estimated at eleven hundred and thirteen dollars and fifty-cents.

Ques. 15. What was the amount of the surplus on hand of your bank at the period of the suspension of specie payments?

Ans. 15. We had none.

Ques. 16. What is the amount at this time?

Ans. 16. We have none.

Ques. 17. At what rate of per centum per annum was the last dividend made by your bank?

Ans. 17 Eight per cent. per annum.

Ques. 18. What is the amount of dividends declared and unpaid by your bank?

Ans. 18. One thousand and sixteen dollars.

Ques. 19. What is the amount of the balance of the profit and loss account of your bank?

Ans. 19. Fifteen hundred and eighty dollars and six cents to credit of that account.

Ques. 20. What is the amount of the current expenses of your bank since the period of the suspension of specie payments by your bank to this time?

Ans. 20. From the tenth day of May, eighteen hundred and thirty-seven up to the present time, the current expenses of the bank have amounted to seven hundred and fifty seven dollars and ninety-six cents.

and ninety-six cents.

Ques. 21. What is the amount of discount and interest received by your bank during the same period?

Ans. 21. Three hundred and eighty-five dollars and twenty six cents.

Ques. 22. What is the amount due by your bank to public depositors?

Ans. 22. Seven dollars and twenty-three cents.

Ques. 23. What is the amount due by your bank to private depositors?

Ans. 23. Three thousand two hundred and seventy-eight dollars and fifty one cents. ($3,278 51-100.)

Ques. 24. What is the amount due by your bank to other banks and companies?

Ans. 24. Four hundred and sixty-three dollars and seventy-seven cents.

Ques. 25. What was the amount of post notes issued by your bank, and outstanding on the first day of November, eighteen hundred and thirty-seven, and when were they payable? What is the amount now, and when are they payable?

depositors ?

Ans. 23. Three thousand two hundred and seventy-eight dollars and fifty one cents. ($3,278 51-100.)

Ques. 24. What is the amount due by your bank to other banks and companies?

Ans. 24. Four hundred and sixty-three dollars and seventy-seven cents.

Ques. 25. What was the amount of post notes issued by your bank, and outstanding on the first day of November, eighteen hundred and thirty-seven, and when were they payable? What is the amount now, and when are they payable?

Ans. 25. We had no post notes outstanding on the first day of November, and have none at this time.

Ques. 26. What is the amount of all other debts due, and to become due from your bank ?

Ans. 26. We know of nothing but what has been enumerated.

Ques. 27. Are there any facts within your knowledge, which may lead to a more full understanding of the real condition of your bank, beside such as are stated in answer to the foregoing enquires, and if any, what are they?

Ans. 27. None that we are aware of.

T. W. T. BICKNELL, Pres't.
B. KING, Cashier.

December 4, 1887.

State of New Jersey,
Passaic County. } ss.

Personally appeared before me, John K. Flood, one of the Justices of the Peace of said county, Thomas W. T. Bicknell, President, and Brown King, Cashier of the Paterson Bank, and being duly sworn on their oaths, do depose and say, that the answers to the foregoing questions are true and correct.