Z 3.

Statement of the condition of the banks in the Territory of Nebraska, January, 1857.

Name.	Place.	Date.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
		1857.													
Bank of Nebraska	Omaha City	Jan. 4	$45,000	$92,694	.....	$3,225	.....	$17,768	$3,865	$4	$35,792	$92,019	$16,353	.....	.....
Platte Valley Bank	Nebraska City	Jan. 1	100,000	136,693	.....	.....	.....	57,122	142	206	34,306	90,625	28,713	.....	.....
Western Exchange Fire and Marine Insurance Company	Omaha City	Jan. 3	40,000	88,710	.....	750	$2,154	54,914	11,062	.....	33,296	71,367	80,225	$1,749	.....
Bank of Florence	Florence	Jan. 1	20,000	100,000	.....	.....	.....	.....	.....	.....	32,931	99,785	.....	.....	.....
Total of four banks	.....	.....	205,000	418,097	.....	3,975	2,154	129,804	15,069	210	136,325	353,796	125,291	1,749	.....

The Bank of Nebraska returns $55,000 of "stock certificates," and the Western Exchange Fire and Marine Insurance Company $60,000, which have been deducted from their respective capitals of $100,000 each, it being presumed that this stock is stock of their own banks.

Platte walley

55 ~~488~~ 55909

DD.

Statement of the condition of the banks in the Territory of Nebraska, January 1, 1858.

Name.	Place.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
Bank of Nebraska	Omaha city	$45,000	$48,632	.....	.....	$121	$5,220	$1,900	.....	$5,782	$12,000	$1,571	.....	.....
Bank of Florence	Florence	20,000	80,000	.....	.....	.....	.....	.....	.....	22,150	73,500	8,650	.....	.....
Bank of De Soto	De Soto	29,170	10,791	.....	.....	1,358	.....	2,259	$420	6,569	4,690	8,596	.....	.....
Waubeek Bank	De Soto	25,000	16,139	.....	.....	1,100	7,500	7,961	.....	3,916	2,500	4,516	$3,900	.....
Platte Valley Bank	Nebraska city	100,000	129,692	.....	.....	.....	7,640	140	221	6,380	25,400	16,359	.....	.....
Bank of Tekama	Tekama	15,000	15,679	.....	$3,850	.....	35,601	1,000	.....	5,683	41,641	3,673	.....	$2,576
Total of six banks	.....	234,170	300,933	.....	3,850	.....	56,161	11,860	641	50,480	157,661	41,295	3,900	9,976

55 958

CC.

Statement of the condition of the banks in the Territory of Nebraska, November, 1858

Name.	Place.	Date.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
Platte Valley	Nebraska City	Nov. 17, 1858	$56,000	$96,041	.....	$1,155	$1,274	$2,869	$1,139	.....	$4,524	$22,700	$22,088	$2,958	.....
Bank of Nebraska	Omaha	Nov. 30, 1858	.....	1,046	.....	.....	67	258	260	$26	2,105	646	1,660	1,460	.....
Total of two banks	.....	.....	56,000	97,087	.....	1,155	1,341	3,127	1,399	26	6,629	23,346	23,748	4,418	.....

J. Sterling Morton, esq., the secretary and acting governor of Nebraska, says, in a letter dated December 23, 1858, that the above "are all the banks that stood up through the late money crisis and redeemed their bills with specie; all others in the Territory have either suspended or failed."

In the return of the Bank of Nebraska its capital is put down at $25,000, but no part of this capital appears to have been paid up, as this amount is balanced by an entry on the opposite side of "stock certificates, $25,000." These are, it is presumed, some kind of obligation of the stockholders to pay up their subscriptions at some future period. The amount of capital reported by the Bank of Nebraska is, therefore, not inserted in this compend.

In a note to the return of the Bank of Nebraska it is said: "All of the circulating notes and bills receivable of this bank, dated previous to January 1, 1858, have been assumed by F. R. West, B. F. Allen, and R. W. Sypher, former owners of the bank.

SS 1014

NEBRASKA.—B B.

SECRETARY'S OFFICE,
Nebraska Territory, Omaha, December 29, 1860.

SIR: Your communication of the 15th instant, relative to the condition of banks in this Territory, has been received, and in reply I have to state that the Platte Valley Bank, at Nebraska City, is the only unbursted bank in the Territory of Nebraska.

I affix hereto, and make a part of this letter, the statement of the cashier of that bank, J. H. Maxon, esq., made on his oath.

The banking system of this Territory is loose and dangerous, and has been a curse to our people.

Very respectfully, your obedient servant,

J. STERLING MORTON,
Secretary of Nebraska.

HON. PHILIP F. THOMAS,
Secretary of the United States Treasury.

Statement of the condition of the Platte Valley Bank, Nebraska City, November 2, 1860.

RESOURCES.

Bills receivable	$72,406 07
Real estate	7,885 05
Bank stock	39,600 00
Expense account	4,824 66
Overdrafts	404 15
Coin	5,627 80
Bills of other banks	2,209 00
Due from banks and bankers	4,443 29
Total	137,460 02

LIABILITIES.

Capital stock	100,000 00
Circulation	16,007 00
Profit and loss	1,906 64
Bills payable	5,530 00
Interest account	2,349 00
Exchange account	9,487 74
Certificates of depositors	2,640 61
Individual depositors	8,077 28
Total	137,460 02

I certify the above statement to be correct.

JOHN H. MAXON,
Cashier.

S 1101

rectly withheld from all Territories. The act referred to is found in vol. 5, p. 61, United States Statutes at Large, but some contend that it was repealed by the 14th section of the Kansas-Nebraska bill.

The experience in this Territory in chartering banks, and the results therefrom, show the wisdom of the act of July 1, 1836.

I am, sir, your very obedient servant,

J. STERLING MORTON,
Secretary and Acting Governor of Nebraska.

Hon. HOWELL COBB,
Secretary of Treasury Department.

SS 1050

E E.

Prices of notes of sundry broken and discredited banks.

[From the Metropolitan Bank Note Reporter, New York, February 11, 1860.]

The notes of the banks named below are purchased by Messrs. Gwynne & Day, No. 12 Wall street, at the rates of discount annexed.

		Discount.
Maine	Atlantic Bank	10 per cent.
Massachusetts	Bass Biver Bank	30 do.
Rhode Island	Bank of South County	40 do.
	Hopkinton Bank	15 do.
	Mount Vernon	50 do
	Rhode Island Central Bank	90 do.
Connecticut	Bank of North America	5 do.
New York	Bank of Orleans	25 do.
	Hamilton Exchange Bank	20 do.
	Merchants and Mech.'s Bank, Oswego	50 do.
	Pratt Bank	10 do.
	Reciprocity Bank	10 do.
	Sackett's Harbor Bank	10 do.
	Yates County Bank	70 do.
New Jersey	Artisans' Bank	25 do.
	Bank of the Trade	5 do.
	Bergen County Bank	5 do.
	Manufacturers' Bank of Elizabethport	5 do.
	Merchants' Bank, Paterson	5 do.
	Ocean County Bank	5 do.
	Stock Security Bank	5 do.

LIABILITIES.

Capital stock, (paid up)	$52,000 00
Deposits	2,695 73
Our bills in circulation	8,895 00
	63,590 73

RESOURCES.

Bills discounted	$48,256 42	
Due from banks	4,068 62	
Protest account	32 25	
Profit and loss account	669 87	
Real estate	2,295 00	
Specie	8,268 57	
		63,590 73.

The above shows a true statement of the affairs of the Kansas Valley Bank at Atchison, Kansas, on the morning of January 1, 1860.

G. H. FAIRCHILD, *Cashier.*

D D.

SECRETARY'S OFFICE, NEBRASKA TERRITORY,
Omaha, March 10, 1860.

SIR: Yours inquiring relative to banks in Nebraska, and bearing date February 29, came to hand this day.

All the banks, except the "Platte Valley Bank," at Nebraska City, have either suspended or broken.

The system of chartering banks in this Territory has proved most disastrous to our people and to the good reputation of Nebraska among the financial men of the eastern States.

The names of the suspended and broken banks are as follows:

Nemaha Valley Bank, at Brownville; Bank of Nebraska, at Omaha; Western Exchange, Fire and Marine Insurance Company, at Omaha; Bank of De Soto, at De Soto; Bank of Fontenelle, at Belleview.

Under an act of Congress passed July 1, A. D. 1836, entitled "An act to disapprove and amend certain acts of the territorial legislature of Florida, and for other purposes," the power to create banks is di-