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Business Address

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Education

1991 University of Chicago, Ph.D., Economics
1987 University of Chicago, M.A., Economics
1985 Universidad Nacional de Tucumán, Licenciado en Economía

Work Experience

2009– Senior Economist, Federal Reserve Bank of Minneapolis
2008 Visiting Researcher, Monetary Stance Division, European Central Bank
2006, 2007 Tinker Visiting Professor, Economics Department, University of Chicago
2004, 2005 Visiting Professor, Economics Department, Universitat Pompeu Fabra
2001–9 President, Universidad Torcuato Di Tella
2001–9 Member of the Board of Trustees, Universidad Torcuato Di Tella
1994, 1996, 2006, 2007 Visiting Researcher, Federal Reserve Bank of Minneapolis
1994 Visiting Scholar, Universidad Carlos III de Madrid
1994– Professor of Economics, Universidad Torcuato Di Tella (on leave)
1994–99 Chairman, Economics Department, Universidad Torcuato Di Tella
1993, 2009 Visiting Researcher, Banco de Portugal
1991–94 Professor, Universitat Pompeu Fabra, Barcelona
1990–91 Professor, Instituto Tecnológico Autónomo de México, México

Journal Articles

- “Optimal Unemployment Insurance and Employment History,” with Hugo Hopenhayn, *Review of Economic Studies* 76, 2009.
- “Optimal Fiscal and Monetary Policy: Equivalence Results,” with Isabel Correia and Pedro Teles, *Journal of Political Economy* 116, 2008.
- “Money and Prices in Model of Bounded Rationality in High Inflation Economies,” with Albert Marcet, *Review of Economic Dynamics* 8, 2005.
- “Optimal Maturity of Government Debt without State Contingent Bonds,” with Francisco Buera, *Journal of Monetary Economics* 51, 2004.
- “Recurrent Hyperinflations and Learning,” with Albert Marcet, *American Economic Review* 93, 2003.
- “Inside-Outside Money Competition,” with Ramon Marimon and Pedro Teles, *Journal of Monetary Economics* 50, 2003.
- “More on the Time Consistency of Optimal Monetary Policy,” *Journal of Monetary Economics* 41, 1998.
- “Tax Evasion and the Optimal Inflation Tax,” *Journal of Development Economics* 55, 1998.
- “Optimal Unemployment Insurance,” with Hugo Hopenhayn, *Journal of Political Economy* 105, 1997.
- “Ruling Out Speculative Hyperinflations: The Role of the Government,” *Journal of Economic Dynamics and Control* 20, 1996.

Other Publications

- “Using Balance Sheet Data to Identify Sovereign Default and Devaluation Risk,” with Pablo Andrés Neumeyer, in Eduardo Levy Yeyati and Federico Sturzenegger, eds., *Dollarization: Debates and Policy Alternatives*, MIT Press, 2002.
- “Heterogeneity and Optimal Unemployment Insurance,” with Hugo Hopenhayn, in Nora Lustig, ed., *Shielding the Poor: Social Protection in the Developing World*, Brookings-IDB, 2000.
- “The Interest Rate Spread in Argentina,” with Hildegart Ahumada, Tamara Burdisso, and Andrew Powell, in Liliana Rojas Suarez, ed., *Why So High? Understanding Interest Rate Spreads in Latin America*, Inter-American Development Bank, 2000.
- “Designing an Optimal Unemployment Insurance Program with Application to Argentina,” with Hugo Hopenhayn, in Nora Claudia Lustig and Sebastián Edwards, eds., *Labor Markets in Latin America: Combining Social Protection with Market Flexibility*, Brookings, 1997.

Unpublished Research Papers

- “Internal Rationality and Asset Prices,” with Albert Marcet and Klaus Adam, 2008.
- “On the Dynamics of the Money Multiplier,” with Fernando Alvarez, 2008.
- “Monetary Policy and the Quantity Theory of Money,” with Albert Marcet, 2008.
- “Learning and Asset Prices,” with Albert Marcet and Klaus Adam, 2007.
- “Optimal Devaluations,” with Constantino Hevia, 2006.
- “Competition and Reputation,” with Ramon Marimon and Pedro Teles, 2004.