October 28, 2022

To Member Banks in the Ninth Federal Reserve District:

RESULTS of ELECTION

Elections have been held in accordance with the requirements of Section 4 of the Federal Reserve Act, as amended, and the provisions of my communications dated September 9 and October 12, 2022, as follows:

• An election of Federal Reserve directors to succeed Ms. Brenda K. Foster, Class A Director (eligible for re-election), and Mr. David R. Emery, Class B Director (ineligible for re-election), whose terms expire December 31, 2022.

• A special election of a Federal Reserve director to serve a one-year term; the remaining year in the term of a Class B Director position vacated when the Board of Governors of the Federal Reserve System appointed former Class B Director, Paul Williams, to serve as a Class C Director.

The results of the elections are as follows:

Ms. Brenda K. Foster, Chairman, President, and CEO, First Western Bank and Trust, was re-elected by member banks in Group 2 as a Class A director to serve a second term of three years beginning January 1, 2023.

Ms. Lakota Vogel, Executive Director, Four Bands Community Fund, Eagle Butte, South Dakota, was elected by member banks in Group 3 as a Class B director to serve a first term of three years beginning January 1, 2023.

Ms. Chelsie Glaubitz Gabiou, President, Minneapolis Regional Labor Federation AFL-CIO, Minneapolis Minnesota, was elected by member banks in Group 2 as a Class B director to serve a one-year term beginning January 1, 2023, the remaining year in the vacated three-year term which began January 1, 2021, and ends December 31, 2023.

Sincerely,

Srilata Zaheer
Chair of the Board