

**REPORT OF  
THE ADVISORY COMMITTEE  
FOR RESERVE BANK DIRECTOR SELECTION**

Recommended Candidates for the 2023 Election  
of Directors of the Federal Reserve Bank of Minneapolis

*To All Member Banks in the Ninth Federal Reserve District:*

The [Advisory Committee for Reserve Bank Director Selection](#) recently conferred to recommend candidates for consideration by member banks in nominating and electing directors of the Federal Reserve Bank of Minneapolis. The Advisory Committee is independent of the Board of Directors and consists of representatives recommended by banking associations from each of the states in the District.

The Advisory Committee itself cannot make nominations; its recommendations are advisory only. All nominations must be made by member banks in Groups 2 and 3. It is not the Advisory Committee’s intention to preclude any Group 2 or 3 member bank from making its own nomination, as permitted, under the Federal Reserve Act. The nomination circular and process are posted on the [Director Election](#) webpage for viewing by all and nominating by Group 2 and 3 member banks that are eligible to participate in this election.

The Committee submits the following recommendations to member banks in Groups 2 and 3.

<b>Group 3, Class A – Banker</b>	<b>Group 2, Class B – Non-banker</b>
Mr. Gerald Jacobson President Northwestern Bank Chippewa Falls, Wisconsin  For re-election to a three-year term beginning January 1, 2024	Ms. Chelsie Glaubitz Gabiou President Minneapolis Regional Labor Federation, AFL-CIO Minneapolis, Minnesota  For re-election to a three-year term beginning January 1, 2024

**Members of the Advisory Committee**

*Michigan Representative*  
 Roxanne Daust  
 Chairman, President and CEO  
 Range Bank  
 Marquette, Michigan

*Minnesota Representative*  
 Catherine “Kate” Kelly  
 EVP and Regional President  
 PNC Bank Minnesota  
 Minneapolis, Minnesota

*Montana Representative*  
 Ryan Clevidence  
 SVP and Chief Banking Officer  
 Farmers State Bank  
 Victor, Montana

*North Dakota Representative*  
 Duane Bowman  
 President and CEO  
 Dakota Western Bank  
 Bowman, North Dakota

*South Dakota Representative*  
 George Kenzy  
 Chairman, President, and CEO  
 First Fidelity Bank  
 Burke, South Dakota

*Wisconsin Representative*  
 Greg Ogren  
 President  
 Security Bank Shares, Inc.  
 Iron River, Wisconsin