January 14, 2026

To the Chief Executive Officer of the Holding Company:

The following reports have been updated for the December 31, 2025, reporting date:

(1) *Consolidated Financial Statements for Holding Companies* (FR Y-9C)
(2) *Parent Company Only Financial Statements for Small Holding Companies* (FR Y-9SP)
(3) *Financial Statements of Foreign Subsidiaries of U.S. Banking Organizations* (FR 2314/S)
(4) *Financial Statements of U.S. Nonbank Subsidiaries Held by Foreign Banking Organizations* (FR Y-7N/NS)
(5) *Financial Statements of U.S. Nonbank Subsidiaries of U.S. Holding Companies* (FR Y-11/S)

The final instructions for the FR Y-9C, FR Y-9SP, FR 2314/S, FR Y-7N/S, and FR Y-11/S effective as of December 31, 2025, have been posted to the Board's public Reporting Forms website. The *December 2025 Supplemental Instructions* have also been posted.

There are no changes to the FR Y-9C, FR Y-9SP, FR 2314/S, FR Y-7N/NS, and FR Y-11/S report forms this quarter. Additionally, there are no changes to the FR 2510, FR 2590, FR Y-7Q, FR Y-8, FR Y-9C/CS/ES/LP, FR Y-11/S, FR Y-12/A, and FR Y-15 report forms and instructions this quarter. Please refer to Appendix I for a listing of edit changes for the December 31, 2025, as of date.

<u>Non-depository Financial Institution (NDFI) reporting for December 2025</u>

On December 8, 2025, the Board published a final notice in the *Federal Register* to adopt revisions to the *Financial Statements for Holding Companies* (FR Y-9) and the *Capital Assessments and Stress Testing Reports* (FR Y-14A/Q/M) (see 90 FR 56756).

The adopted revisions to the FR Y-9C include adding new data items to (1) gather additional information regarding loans to nondepository financial institutions (NDFIs) and (2) capture the amount of structured financial products guaranteed by U.S. Government or sponsored agencies. The proposal also adopts standards for electronic signatures to comply with the FR Y-9C signature and attestation requirements and make other minor clarifications and conforming edits to the form and instructions. These revisions align with the approved Federal Financial Institutions Examination Council (FFIEC) *Consolidated Reports of Condition and Income* (Call Reports) changes that took effect on December 31, 2024 (*see* 89 FR 45046).

In addition, the adopted revisions update the *Parent Company Only Financial Statements for Large Holding Companies* (FR Y-9LP) to be consistent with Accounting Standards Update 2016-02, "Leases (Topic 842)" (ASU 2016-02). Lastly, the adopted revisions include changes to the *Capital Assessments and Stress Testing Reports* (FR Y-14A/Q/M) to ensure consistent cross-referencing and comparability between the FR Y-14Q and FR Y-9C related to NDFIs.

paul.ljung@mpls.frb.org   612.204.5880   888.887.0926
90 HENNEPIN AVENUE, MINNEAPOLIS, MINNESOTA 55401 | **minneapolisfed.org**

Page 1

These revisions take effect as of the March 31, 2026, report date. However, beginning with the December 31, 2025, report date, holding companies may choose to report, on a best-efforts basis, the existing FR Y-9C NDFI line items, which includes Schedule HC-C line item 9, using the new NDFI definitions. The redlined copies of the FR Y-9C, FR Y-9LP, and FR Y-14Q report form and/or instructions are available on the Board's Information Collections Currently under Review webpage, under the "Recently Approved and Pending Implementation" section.

Section 23A Transactions

As a reminder, the *Holding Company Report of Insured Depository Institutions' Section 23A Transactions with Affiliates* (FR Y-8) is required to be filed by all top-tier holding companies (HCs) that own or control insured depository institutions that have any section 23A transactions with their affiliates as of the last day of each quarter. A separate FR Y-8 reporting form should be filed for each insured depository institution that has section 23A transactions with affiliates. HCs that own or control insured depository institutions that do not have any section 23A transactions with their affiliates are not required to file the FR Y-8. For more information, HCs should refer to the FR Y-8 instructions on the Board's public Reporting Forms website and/or reach out to us with any questions.

Reports Submission

HCs filing the FR Y-9 are required to submit each report electronically. HCs must maintain in their files a manually signed and attested printout of the data submitted. The cover page should be used to fulfill the signature and attestation requirement, and this page should be attached to the printout placed in the HC's files.

If you finish preparing, editing, and reviewing of your report(s) before the submission deadline, please file the report(s) immediately rather than waiting. Early submission provides for additional time for your institution to become accustomed with the electronic submission process and aids the Federal Reserve in the editing, reviewing, and analyzing of the reports. If certain information needs to be revised, please make the appropriate changes to your report, and promptly submit the revised data.

The Federal Reserve developed Reporting Central (RC) to enhance the overall reporting functionality of the Federal Reserve Banks' data collection and processing activities. These enhancements allow for a secure, technically advanced, and efficient system that encompass a single point of entry for electronic submission and file uploads. Financial and nonfinancial institutions access RC via the FedLine® Web Access Solutions site to submit reports and gain access to electronic reporting applications, reporting forms, and instructions. Additional information about RC is found on its online resource center. If you have any additional questions regarding RC, please contact us.

Confidentiality

The transition to RC necessitated the Federal Reserve to modify its internal procedures for handling confidentiality requests for those HCs that submit data electronically. Generally, individual respondent data collected on the FR Y-9C/LP/SP and FR Y-15 are made readily available on the National Information Center public website and the FR 2314/S, FR 2886b, FR Y-6, FR Y-7, FR Y-7N/7NS, FR Y-7Q, FR Y-9ES, FR Y-11/S, and FR Y-12 data are available to the public upon request on an individual basis. All data are published, except for items deemed confidential per the report's instructions, unless the individual HC from which the data were collected has been granted confidential treatment or

has a request pending. A HC may request confidential treatment for the entire report or for specific items on the report. To better facilitate confidentiality requests and ensure the data are properly handled during the review of the request, the Federal Reserve strongly encourages institutions to review the Freedom of Information Act (FOIA) exemptions and:

(1) Notify their Reserve Bank of their intent to request confidential treatment in advance of the written request; and
(2) Send the confidentiality request in writing prior to data submission. Requests for confidential treatment must be sufficiently detailed and meet the FOIA exemption standards.

Note: The information referenced above pertains to the existing manual process for submitting confidentiality requests for series without the confidentiality checkbox on the cover page. For institutions that do not submit data electronically, written requests for confidentiality may be provided concurrently with the paper submission of the report. For regulatory reports that contain the confidentiality check box, supervised institutions that request confidential treatment are encouraged to submit their written justification for the request through RC.

For more information on confidentiality requests, please see the General Instructions for the specific report in question. The final *Federal Register* notice adding the confidentiality check box to the front page of the FR 2314/S, FR 2886b, FR Y-6, FR Y-7, FR Y-7N/NS, FR Y-7Q, FR Y-9C/CS/ES/LP/SP, FR Y-11/S, FR Y-12, and FR Y-15 reporting forms was published August 28, 2015 (see 80 FR 52282). For regulatory reports that contain the confidentiality check boxes, the Reserve Bank cannot fully consider the request for confidential treatment until the supervised institution provides an affirmative response to questions on the cover page and submits a legal justification for the request. The reported data will be available for public release until the supervised institution fulfills both requirements.

As mentioned above, the Federal Reserve publishes submitted FR Y-9 and FR Y-15 data to the National Information Center. Data is published on a flow basis within two days following receipt of a submission from the HC, and updates are run nightly to capture any revisions subsequently submitted by the reporting institutions.

HCs may subscribe to the Federal Reserve Board e-mail notification service to receive alerts regarding report form and instruction updates at: https://www.federalreserve.gov/supervisionreg/reporting-forms-whats-new.htm. These updates include changes related to proposed new and existing data collections and final reporting forms and instructions.

All questions regarding these reports should be addressed to mpls.statistics@mpls.frb.org.

Sincerely,

/s/

Paul E. Ljung

Attachment I – Listing of Revisions – December 2025

FR Y-9C

FR Y-9C					
(most recent changes listed first by type of change, edit type, edit number)					
Affected Edit Information					**Comments**
Date of Change	Type of Change	Type	Number	Target Item	MDRM
2/19/2025	Revised	Validity	2337	HC-C9b1B	BHDM1545
9/3/2025	Revised	Validity	2240	HC-BM1	BHCK0416
7/10/2025	Revised	Quality	9361	HC-13a1	BHDM6631
7/10/2025	Revised	Intraseries	0525	HC-K4a	BHCK3401
7/10/2025	Revised	Quality	0525	HC-K4a	BHCK3401
7/10/2025	Added	Quality	4142	HC-R(I)67	BHCALE91
8/21/2025	Revised	Intraseries	6313	HC-L6a	BHCK3433

FR Y-9SP

FR Y-9SP					
(most recent changes listed first by type of change, edit type, edit number)					
Affected Edit Information					
Date of Change	Type of Change	Type	Number	Target Item	MDRM
10/06/2025	Added	Validity	0934	SC-Mem3a	BHSPF819
10/06/2025	Ended	Quality	0750	SI-Mem4	BHSP3158
10/06/2025	Ended	Quality	0770	SI-Mem4	BHSPJ980
10/06/2025	Revised	Quality	0899	SC-M11h	BHSP8522
10/06/2025	Revised	Quality	0917	SC-M12g	BHSP8525
10/06/2025	Revised	Intraseries	0950	SC-M17a	BHSP4778
10/06/2025	Revised	Quality	1010	SC-M17e	BHSP2794
10/06/2025	Revised	Quality	1011	SC-3b	BHSP3123

FR 2314

	FR 2314						
	(most recent changes listed first by type of change, edit type, edit number)						
	Affected Edit Information						
Series	Date of Change	Type of Change	Type	Edit Number	Target Item	MDRM	Comment
FR 2314	12/31/2025	Revised	Quality	565	IS-B4A	SUBI4230	The edit was revised from "If IS-4 is not zero or null, then BS-3b should not be zero or null." to "If IS-B4A is not zero or null, then BS-3b should not be zero or null."
FR 2314	12/31/2025	Revised	Quality	610	IS-A3	SUBIA035	The edit was revised from "IS-A3 should be less than or equal to the sum of BS-18a and BS-18b." to "If BS-18b is greater than or equal to zero then IS-A3 should be less than or equal to the sum of BS-18a and BS-18b."
FR 2314	12/31/2025	Revised	Intraseries	670	IS-B1A	SUBI3124	The edit was revised from "If BS-3b (previous December) is greater than or equal to zero, then the sum of IS-B1A, IS-B1B, and IS-B1C (current) should equal BS-3b (previous December)." to "If BS-3b (previous December) is greater than or equal to zero, then IS-B1A (current) should equal BS-3b (previous December)."
FR 2314	3/31/2025	Revised	Quality	670	IS-B1	SUBI3124	The edit was revised from "For December, if filing code (current) equals "1" (annual filers) and BS-3b (previous December) is greater than or equal to zero, then the sum of IS-B1A, IS-B1B, and IS-B1C (current) should equal BS-3b (current) should equal BS-3b (previous December)." to "For December, if filing code (current) equals "1" (annual filers) and BS-3b (previous December) is greater than or equal to zero, then IS-B1A (current) should equal BS-3b (previous December)."

FR Y-7N

	FR Y-7N						
	(most recent changes listed first by type of change, edit type, edit number)						
	Affected Edit Information						
Series	Date of Change	Type of Change	Type	Edit Number	Target Item	MDRM	Comment
FR Y-7N	12/31/2025	Revised	Quality	565	IS-B4A	FNBK4230	The edit was revised from "If IS-4 is not zero or null, then BS-3b should not be zero or null." to "If IS-B4A is not zero or null, then BS-3b should not be zero or null."
FR Y-7N	12/31/2025	Revised	Quality	0610	IS-A3	FNBKA035	The edit was revised from "IS-A3 should be less than or equal to the sum of BS-18a and BS-18b." to "If BS-18b is greater than or equal to zero then IS-A3 should be less than or equal to the sum of BS-18a and BS-18b."
FR Y-7N	12/31/2025	Revised	Intraseries	0670	IS-B1A	FNBK3124	The edit was revised from "If BS-3b (previous December) is greater than or equal to zero, then the sum of IS-B1A, IS-B1B, and IS-B1C (current) should equal BS-3b (previous December)." to "If BS-3b (previous December) is greater than or equal to zero, then IS-B1A (current) should equal BS-3b (previous December)."
FR Y-7N	12/31/2025	Revised	Quality	0670	IS-B1A	FNBK3124	The edit was revised from "For December, if filing code (current) equals "1" (annual filers) and BS-3b (previous December) is greater than or equal to zero, then the sum of IS-B1A, IS-B1B, and IS-B1C (current) should equal BS-3b (current) should equal BS-3b (previous December)." to "For December, if filing code (current) equals "1" (annual filers) and BS-3b (previous December) is greater than or equal to zero, then IS-B1A (current) should equal BS-3b (previous December)."

FR Y-11

	FR Y-11 (most recent changes listed first by type of change, edit type, edit number)						
	Affected Edit Information						
Series	Date of Change	Type of Change	Type	Edit Number	Target Item	MDRM	Comment
FR Y-11	12/31/2025	Revised	Quality	565	IS-B4A	BHCS4230	The edit was revised from "If IS-4 is not zero or null, then BS-3b should not be zero or null." to "If IS-B4A is not zero or null, then BS-3b should not be zero or null."
FR Y-11	12/31/2025	Revised	Quality	610	IS-A3	BHCSA035	The edit was revised from "IS-A3 should be less than or equal to the sum of BS-18a and BS-18b." to "If BS-18b is greater than or equal to zero then IS-A3 should be less than or equal to the sum of BS-18a and BS-18b."
FR Y-11	12/31/2025	Revised	Intraseries	670	IS-B1A	BHCS3124	The edit was revised from "If BS-3b (previous December) is greater than or equal to zero, then the sum of IS-B1A, IS-B1B, and IS-B1C (current) should equal BS-3b (previous December)." to "If BS-3b (previous December) is greater than or equal to zero, then IS-B1A (current) should equal BS-3b (previous December)."
FR Y-11	12/31/2025	Revised	Quality	670	IS-B1A	BHCS3124	The edit was revised from "For December, if filing code (current) equals "1" (annual filers) and BS-3b (previous December) is greater than or equal to zero, then the sum of IS-B1A, IS-B1B, and IS-B1C (current) should equal BS-3b (previous December)." to "For December, if filing code (current) equals "1" (annual filers) and BS-3b (previous December) is greater than or equal to zero, then IS-B1A (current) should equal BS-3b (previous December)."