



FEDERAL RESERVE BANK OF MINNEAPOLIS

Pursuing an economy that works for all of us

Paul E. Ljung
MANAGER, STATISTICAL &
STRUCTURE REPORTING

April 1, 2026

To the Chief Executive Officer of the Holding Company:

The following reports have been updated for the March 31, 2026, reporting date:

- (1) *Consolidated Financial Statements for Holding Companies* (FR Y-9C)
- (2) *Parent Company Only Financial Statements for Large Holding Companies* (FR Y-9LP)

The final report forms and instructions for the FR Y-9C and FR Y-9LP as well as the FR Y-9C [Supplemental Instructions](#) effective as of March 31, 2026, have posted to the Board's public [Reporting Forms](#) website. There are no changes to the FR 2314/2314S, FR 2510, FR 2590, FR 2886b, FR Y-6, FR Y-7, FR Y-7N/7NS, FR Y-7Q, FR Y-8, FR Y-9CS/ES/SP, FR Y-10, FR Y-11/11S, FR Y-12/12A, and FR Y-15 report forms and instructions this quarter. Please refer to the appendix titled "Listing of Revisions for March 2026", located at the end of this document, for a summary of reporting changes for the March 31, 2026, as of date.

Non-depository Financial Institution (NDFI) reporting for March 2026

Revisions to the FR Y-9C related to the reporting of loans to non-depository financial institutions (NDFIs), structured financial products guaranteed by U.S. Government agencies or sponsored agencies, and standards for electronic signatures to comply with the FR Y-9C signature and attestation requirements are effective this quarter.

In addition, revisions to the FR Y-9LP to align with Accounting Standards Update 2016-02, "Leases (Topic 842)" (ASU 2016-02) and revisions to the *Capital Assessments and Stress Testing Reports* (FR Y-14A/Q/M) to ensure consistent cross-referencing and comparability between the FR Y-14Q and FR Y-9C related to NDFIs are also effective this quarter.

All revisions were included in the final notice that published in the *Federal Register* on December 8, 2025 ([90 FR 56756](#)).

Enhanced Supplementary Leverage Ratio reporting for March 2026

On December 1, 2025, the Board of Governors of the Federal Reserve System (Board), Office of the Comptroller of the Currency (OCC), and Federal Deposit Insurance Corporation (FDIC) (collectively, the agencies) published in the *Federal Register* a notice that adopted the final regulatory capital rule, "Regulatory Capital Rule: Modifications to the Enhanced Supplementary Leverage Ratio Standards for U.S. Globally Systemically Important Bank Holding Companies and Their Subsidiary Depository Institutions; Total Loss-Absorbing Capacity and Long-Term Debt Requirements for U.S. Globally Systemically Important Bank Holding Companies" ([90 FR 55248](#)). U.S. GSIBs should refer to the March 2026 FR Y-9C [Supplemental Instructions](#) for reporting guidance.

Section 23A Transactions

As a reminder, the *Holding Company Report of Insured Depository Institutions' Section 23A Transactions with Affiliates* (FR Y-8) is required to be filed by all top-tier holding companies (HCs) that own or control insured depository institutions that have any section 23A transactions with their affiliates as of the last day of each quarter. A separate FR Y-8 reporting form should be filed for each insured depository institution that has section 23A transactions with affiliates. HCs that own or control insured depository institutions that do not have any section 23A transactions with their affiliates are not required to file the FR Y-8. For more information, HCs should refer to the FR Y-8 instructions on the Board's public [Reporting Forms](#) website and/or reach out to their Federal Reserve District Bank with any questions.

Reports Submission

HCs filing the FR Y-9 are required to submit each report electronically. HCs must maintain in their files a manually signed and attested printout of the data submitted. The cover page should be used to fulfill the signature and attestation requirements, and this page should be attached to the printout placed in the HC's files.

If you complete the preparation, editing, and reviewing of your report(s) before the submission deadline, please file the report(s) immediately rather than waiting. Early submission provides additional time for your institution to become accustomed with the electronic submission process and aids the Federal Reserve in the editing, reviewing, and analyzing of the reports. If certain information needs to be revised, please make the appropriate changes to your report(s), and promptly submit the revised data.

The Federal Reserve developed [Reporting Central](#) (RC) to enhance the overall reporting functionality of the Federal Reserve Banks' data collection and processing activities. These enhancements allow for a secure, technically advanced, and efficient system that encompass a single point of entry for electronic submission and file uploads. Financial and nonfinancial institutions access RC via the FedLine® Web Access Solutions site to submit reports and gain access to electronic reporting applications, reporting forms, and instructions. Additional information including an online [resource center](#). If you have any additional questions regarding RC, please contact us.

Confidentiality

The transition to RC necessitated the Federal Reserve to modify its internal procedures for handling confidentiality requests for those HCs that submit data electronically. Generally, individual respondent data collected on the FR Y-9C/LP/SP and FR Y-15 are made readily available on the [National Information Center](#) public website and the FR 2314/S, FR 2886b, FR Y-6, FR Y-7, FR Y-7N/7NS, FR Y-7Q, FR Y-9ES, FR Y-11/S, and FR Y-12 data are available to the public upon request on an individual basis. All data are published, except for items deemed confidential per the report's instructions, unless the individual HC from which the data were collected has been granted confidential treatment or has a request pending. HCs may request confidential treatment for the entire report or for specific items on the report.

To better facilitate confidentiality requests and ensure the data are properly handled during the review of the request, the Federal Reserve strongly encourages institutions to review the [Freedom of Information Act \(FOIA\) exemptions](#) and:

- (1) Notify their Reserve Bank of their intent to request confidential treatment in advance of the written request; and
- (2) Send the confidentiality request in writing prior to data submission. Requests for confidential treatment must be sufficiently detailed and meet the FOIA exemption standards.

Note: The information referenced above pertains to the existing manual process for submitting confidentiality requests for series without the confidentiality checkbox on the cover page. For institutions that do not submit data electronically, written requests for confidentiality may be provided concurrently with the paper submission of the report. For regulatory reports that contain the confidentiality check box, supervised institutions that request confidential treatment are encouraged to submit their written justification for the request through Reporting Central.

For more information on confidentiality requests, please see the General Instructions for the specific report in question. The final *Federal Register* notice adding the confidentiality check box to the front page of the FR 2314/S, FR 2886b, FR Y-6, FR Y-7, FR Y-7N/NS, FR Y-7Q, FR Y-9C/CS/ES/LP/SP, FR Y-11/S, FR Y-12, and FR Y-15 reporting forms was published August 28, 2015 ([80 FR 52282](#)). For regulatory reports that contain the confidentiality check boxes, the Reserve Bank cannot fully consider the request for confidential treatment until the supervised institution provides an affirmative response to questions on the cover page and submits a legal justification for the request. The reported data will be available for public release until the supervised institution fulfills both requirements.

As mentioned above, the Federal Reserve publishes submitted FR Y-9 and FR Y-15 data to the [National Information Center](#). Data is published on a flow basis within two days following receipt of a submission from the HC, and updates are run nightly to capture any revisions subsequently submitted by the reporting institutions.

HCs may subscribe to the Federal Reserve Board e-mail notification service to receive alerts regarding report form and instruction updates at [Federal Reserve Board - Reporting Forms](#). These updates include changes related to proposed new and existing data collections and final reporting forms and instructions.

All questions regarding these reports should be addressed to mpls.statistics@mpls.frb.org.

Sincerely,

/s/

Paul E. Ljung

Attachment I – Listing of Revisions – March 2026
Attachment II – Summary of Edit Changes – March 2026

ATTACHMENT I

Listing of Revisions – March 2026

FR Y-9C

Report Form:

- Cover page – Updated OMB expiration date to December 31, 2028; added language to permit holding companies to use either a physical (ink) or electronic signature to comply with the FR Y-9C signature and attestation requirement.
- Schedule HC-B, Memorandum Item 7 (New) – Added new memorandum line item to capture the amount of structured financial products guaranteed by U.S. Government or sponsored agencies.
- Schedule HC-C, Item 9.b.(1) and 9.b.(3) – Replaced references of “secured or unsecured” with “including margin loans.”
- Schedule HC-C, Memorandum Item 10 (New) – Renamed caption from “not applicable” to “Loans to nondepository institutions.”
- Schedule HC-C, Memorandum Items 10.a through 10.e (New) – Added memo items to capture direct lending exposures to NDFIs: Memo items 10.a, “Loans to mortgage credit intermediaries;” 10.b, “Loans to business credit intermediaries;” 10.c, “Loans to private equity funds;” 10.d, “Loans to consumer credit intermediaries;” and 10.e, “Other loans to nondepository financial institutions.”
- Schedule HC-L, Item 1.e.(2) (New) – Renamed caption from “Loans to financial institutions” to “Loans to depository financial institutions.”
- Schedule HC-L, Item 1.e.(3) (New) – Renamed caption from “All other unused commitments” to “Loans to nondepository financial institutions.”
- Schedule HC-L, Items 1.e.(3)(a) through 1.e.(3)(e) (New) – Added five new subitems that correspond with the same five categories as the new subitems listed for Schedule HC-C, Memorandum item 10, above.
- Schedule HC-L, Item 1.e.(4) – Renumbered previous subitem 1.e.(3), “All other unused commitments” as item 1.e.(4).
- Schedule HC-N, Memorandum Item 9 – Renamed caption to “Loans to nondepository financial institutions included in Schedule HC-N, item 7” and deleted previous Memorandum items 9.a and 9.b.

Instructions:

- Pages GEN-7 and GEN-8, Verification and Signatures – Added language to permit holding companies to use either a physical (ink) or electronic signatures to comply with the FR Y-9C signature and attestation requirement.
- Page HC-B-3, Item 2 – Updated to specify that Loans to the Export-Import Bank and to federally sponsored agencies should be reported in Schedule HC-C, item 9(b)(2).
- Page HC-B-7, Item 4(c)(1)(a) – Added language to exclude structured financial products that are reported on Schedule HC-B, item 5.b.
- Page HC-B-8, Item 5(b) – Added language to include additional detail on the type of structure financial products to be included; added language to exclude pass-through securities that are reported in item 4.c.(1)(a).
- Page HC-B-15, Memorandum Item 7 (New) – Added instructions to capture the amount of structured financial products guaranteed by U.S. Government or sponsored agencies.

- Page HC-C-4, Item 1 – Specified obligations of states and political subdivisions in the U.S. secured by real estate should be reported in Schedule HC-C, item 9.b.(2).
- Page HC-C-9, Item 2 – Deleted reference to include loans to depository institutions for the purpose of purchasing or carrying securities and renumbered the inclusion list.
- Page HC-C-10, Item 2 – Updated exclusion list to state loans to brokers and dealers in securities, investment companies and mutual funds should be reported in Schedule HC-C, item 9.a or item 9.b.(1), as appropriate; deleted reference to exclude loans to lenders other than brokers, dealers, and banks whose principal business is to extend credit; added “including margin loans” when referencing “for the purpose of purchasing or carrying securities”.
- Page HC-C-13, Item 4 – Added “including margin loans” when referencing “loans for the purpose of purchasing or carrying securities”.
- Page HC-C-13, Item 6 – Added “including margin loans” when referencing “loans for the purpose of purchasing or carrying securities”.
- Page HC-C-15 through HC-C-16, Item 6.d – Updated exclusion list to reference that certain loan types should be reported in Schedule HC-C, item 9.b.(1), 9.b.(2), or 9.b.(3), as appropriate; added “including margin loans” when referencing “for the purpose of purchasing or carrying securities”.
- Page HC-C-16 through HC-C-18, Item 9.a – Added additional detail on the types of loans that should be reported as loans to NDFIs.
- Page HC-C-18, Item 9.b.(1) – Revised the instructions to include all purpose and non-purpose securities-based margin loans; renamed caption to “Loans for purchasing or carrying securities, including margin loans.”
- Page HC-C-18, Item 9.b.(2) – Updated language for “All other loans”.
- Page HC-C-19, Item 9.b.(3) – Renamed caption to “Loans for purchasing or carrying securities, including margin loans and all other loans.”
- Page HC-C-23, Memorandum Item 2 – Revised instructions to include amounts reported in item 9.a, “Loans to nondepository financial institutions,” and item 9.b, “Other loans,” as applicable.
- Page HC-C-25, Memorandum Items 10 through 10(e) – Added note to specify these items only be collected from institutions with \$10 billion or more in total assets and the sum must equal the amounts reported in Schedule HC-C, item 9(a), columns A and B, respectively.
- Page HC-C-25, Memorandum Item 10 (New) – Renamed caption to “Loans to nondepository financial institutions” and added language to specify that the sum of subitems 10.a through 10.e must equal Schedule HC-C, item 9.a, columns A and B, respectively.
- Page HC-C-25, Memorandum Items 10.a through 10.e (New) – Added language to capture direct lending exposures to NDFIs as defined in Schedule HC-C, item 9.a.
- Page HC-L-4, Item 1.e.(2) (New) – Renamed caption to “Loans to depository financial institutions”; deleted references to include loans to NDFIs.
- Page HC-L-4, Item 1.e.(3) (New) – Renamed caption to “Loans to nondepository financial institutions”; added language to specify HCs should report unused portions of commitments to extend credit to financial institutions, and this item must equal the sum of subitems 1.e.(3)(a) through 1.e.(3)(e) for HCs with \$10B or more in total assets.
- Page HC-L-4, Items 1.e.(3)(a) through 1.e.(3)(e) (New) – Added instructions to five new subitems regarding the reporting the unused portion of commitments that correspond with the same five categories as the new subitems listed for Schedule HC-C, Memorandum item 10, above.
- Page HC-L-4, Item 1.e.(4) – Renumbered previous existing subitem 1.e.(3) “All other unused commitments” to item 1.e.(4).
- HC-N-11, Memorandum Item 9 – Renamed caption to “Loans to nondepository financial institutions included in Schedule HC-N, item 7”; deleted prior instructions for Memorandum items 9 through 9(b); added language to instruct HCs to report past due and nonaccrual information for NDFIs in columns A through C.

Edit Checks:

- Revised 1 Intraserries and 6 Quality Edits; Added 8 Quality and 3 Validity Edits (see Attachment II).

FR Y-9LP

Report Form:

- Cover page – Updated OMB expiration date to December 31, 2028.
- Schedule PC, item 6 – Revised the line item caption by replacing references of “capitalized leases” with “right of use assets”.

Instructions:

- Page PC-4, Item 6 – Revised the line item caption by replacing references of “capitalized leases” with “right of use assets”; updated the instructions to state that right of use assets should be reported in accordance with ASC Topic 842 and deleted instructions pertaining to reporting premises and fixed assets purchased directly or acquired by means of a capital lease.
- Page PC-7, Item 14 – Revised the instructions to specify HCs should report lease liabilities for finance leases and exclude lease liabilities for operating leases.
- Page PC-8, Item 17 – Revised the instructions to specify HCs should include lease liabilities for operating leases.
- Page PC-B-2, Item 6 – Replaced reference of “capitalized leases” with “finance leases”.

Edit Checks:

No changes this quarter.

ATTACHMENT II

Summary of Edit Changes – March 2026

FR Y-9C					
(most recent changes listed first by type of change, edit type, edit number)					
Affected Edit Information					Comments
Date of Change	Type of Change	Type	Number	Target Item	MDRM
11/21/2025	Revised	Intraserries	6725	HC-NM5aB	BHCKC241
11/21/2025	Revised	Quality	9480	HC-L1e2	BHCKPV10
11/21/2025	Revised	Quality	9480	HC-L1e4	BHCKJ459
11/21/2025	Revised	Quality	9481	HC-L1a	BHCK3814
11/21/2025	Revised	Quality	9520	HC-NM5aA	BHCKC240
11/21/2025	Revised	Quality	9520	HC-NM5aB	BHCKC241
11/21/2025	Revised	Quality	9520	HC-NM5aC	BHCKC226
11/21/2025	Added	Quality	6298	HC-L1	BHCK3814
11/21/2025	Added	Quality	9405	HC-BM7A	BHCKPU98
11/21/2025	Added	Quality	9407	HC-BM7B	BHCKPU99
11/21/2025	Added	Quality	9408	HC-BM7C	BHCKPV00
11/21/2025	Added	Quality	9409	HC-BM7D	BHCKPV01
11/21/2025	Added	Quality	9541	HC-NM9A	BHCKPV23
11/21/2025	Added	Quality	9542	HC-NM9B	BHCKPV24
11/21/2025	Added	Quality	9543	HC-NM9C	BHCKPV25
11/21/2025	Added	Validity	0435	HC-L1e3	BHCKPV11
11/21/2025	Added	Validity	2334	HC-C9aA	BHCKJ454
11/21/2025	Added	Validity	2336	HC-C9aB	BHDMJ454