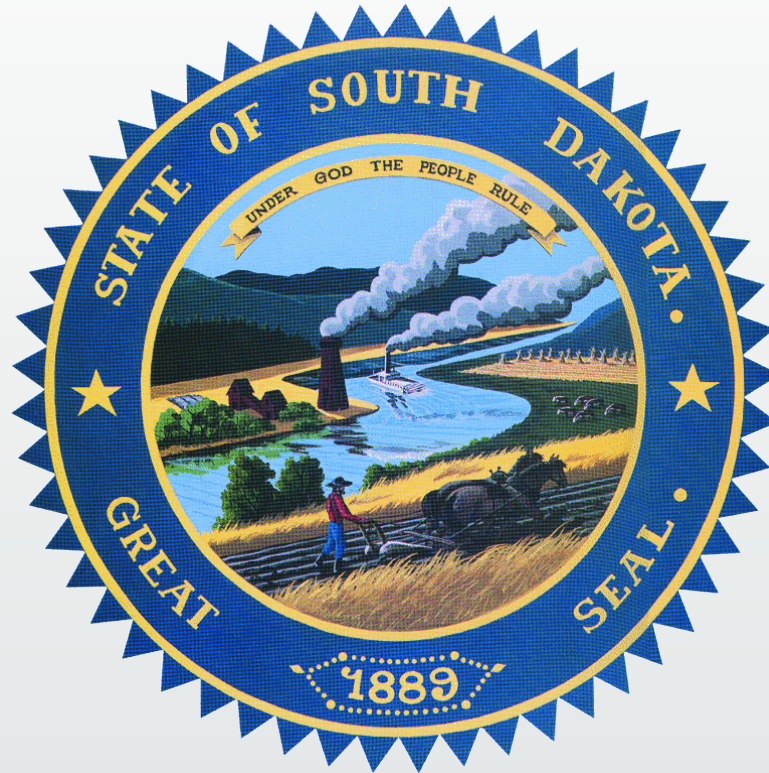


South Dakota



Mark Quasney
State Economist

South Dakota Bureau of Finance and Management

South Dakota Economy Forecast

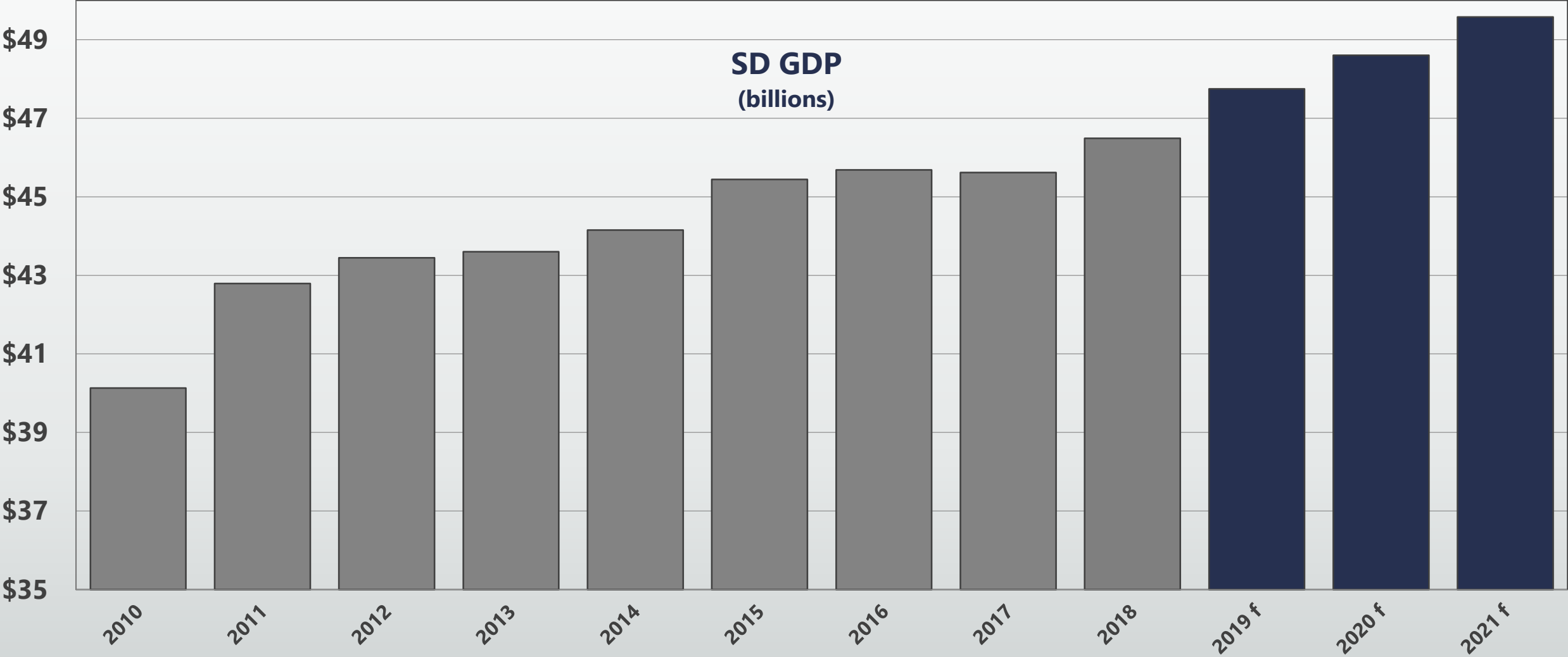
Economic Forecast Overview

2019

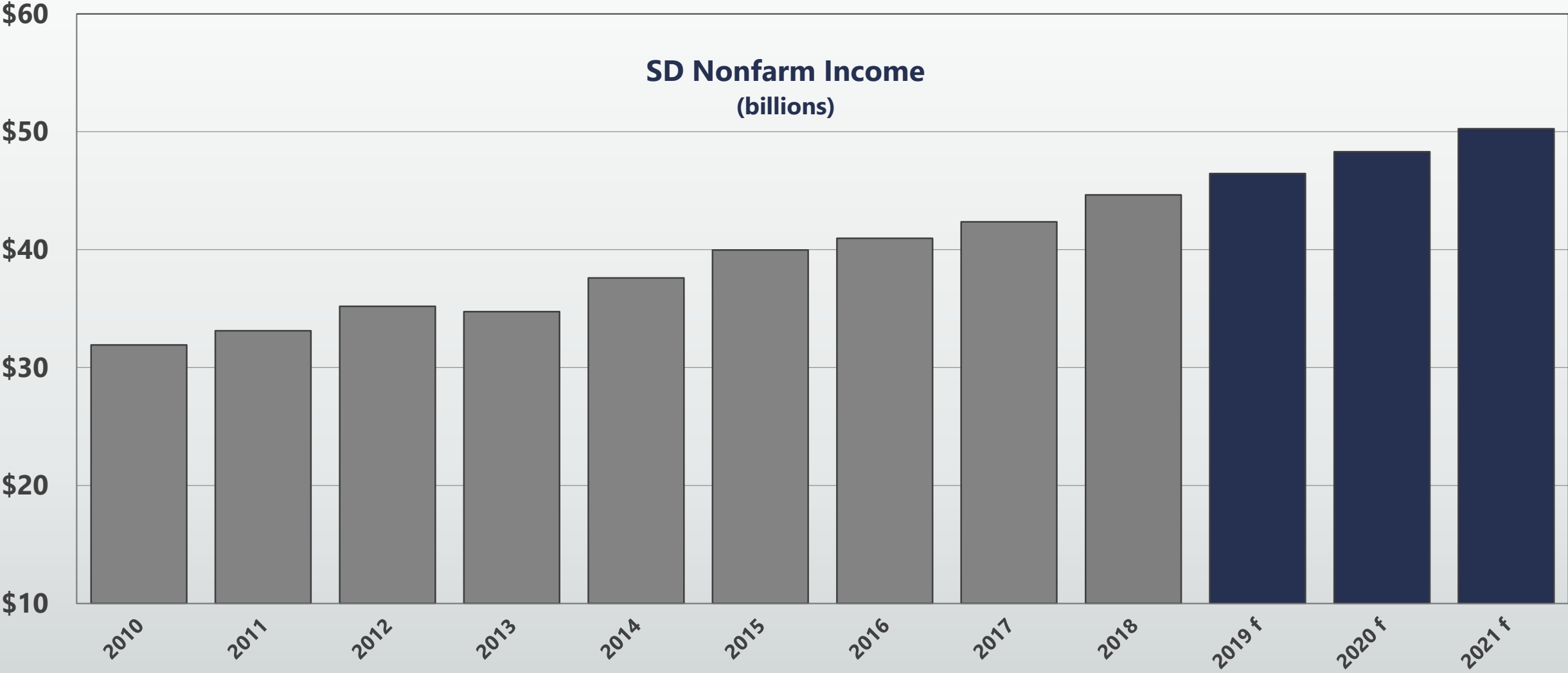
2020

2021

South Dakota Economy Forecast



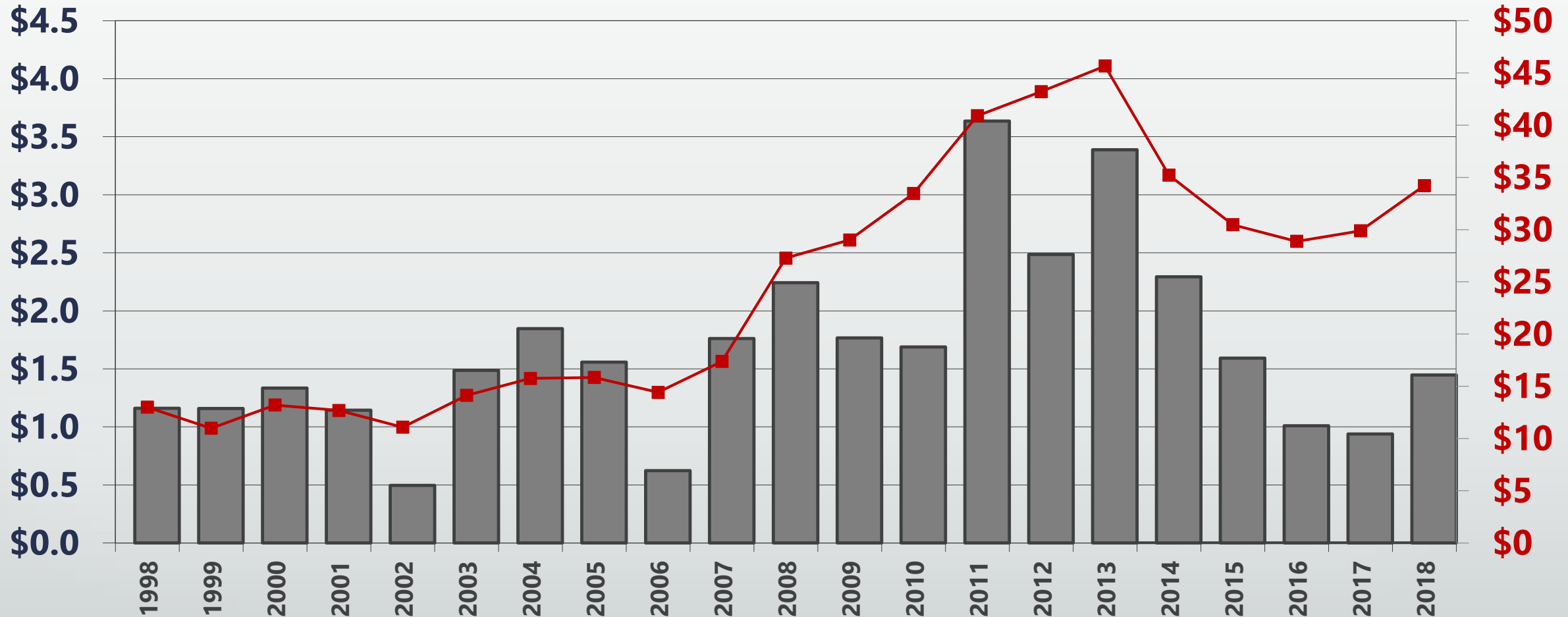
South Dakota Economy Forecast



SD Net Farm Income vs. Sales Tax on Farm Machinery

Farm Income -
Billions

Est. Tax on Farm
Equipment - Millions



South Dakota Economy Forecast

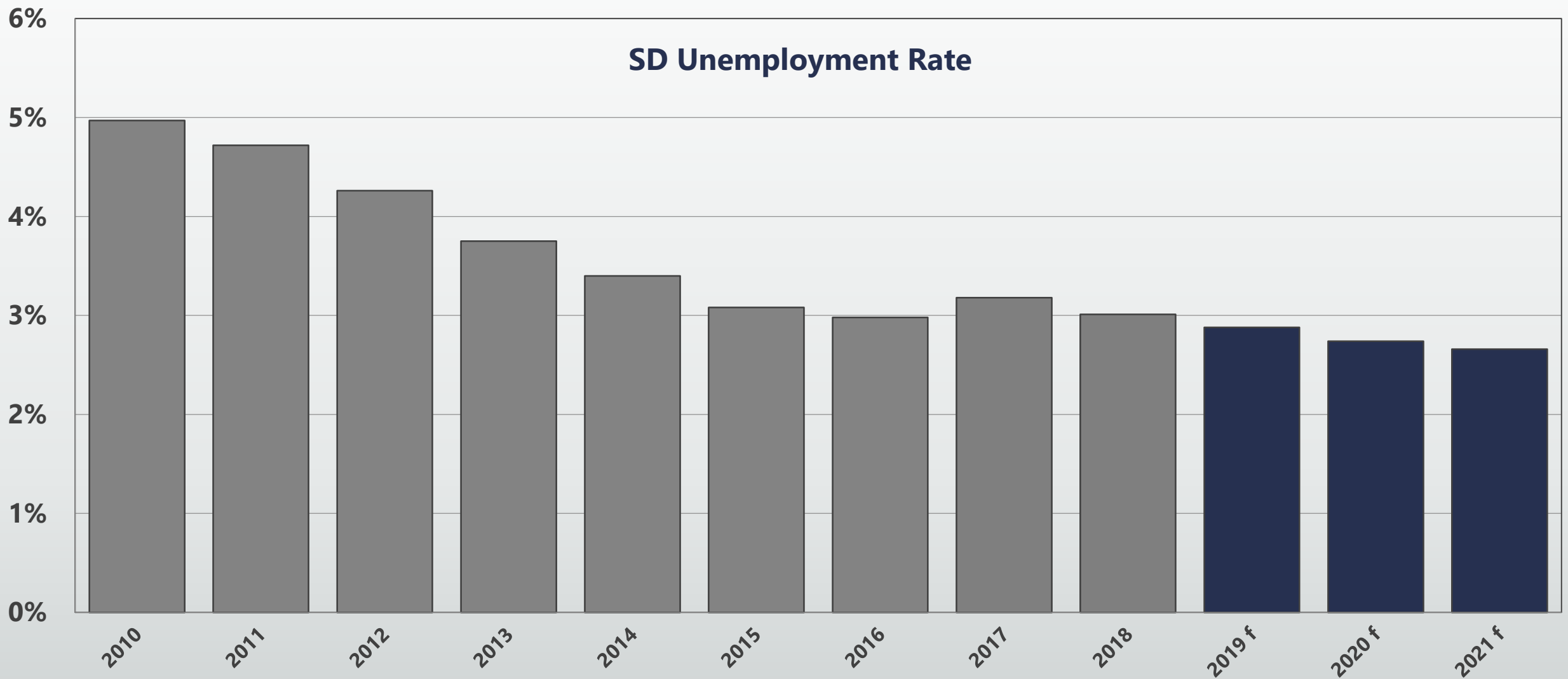
Employment and Wage Outlook

2019

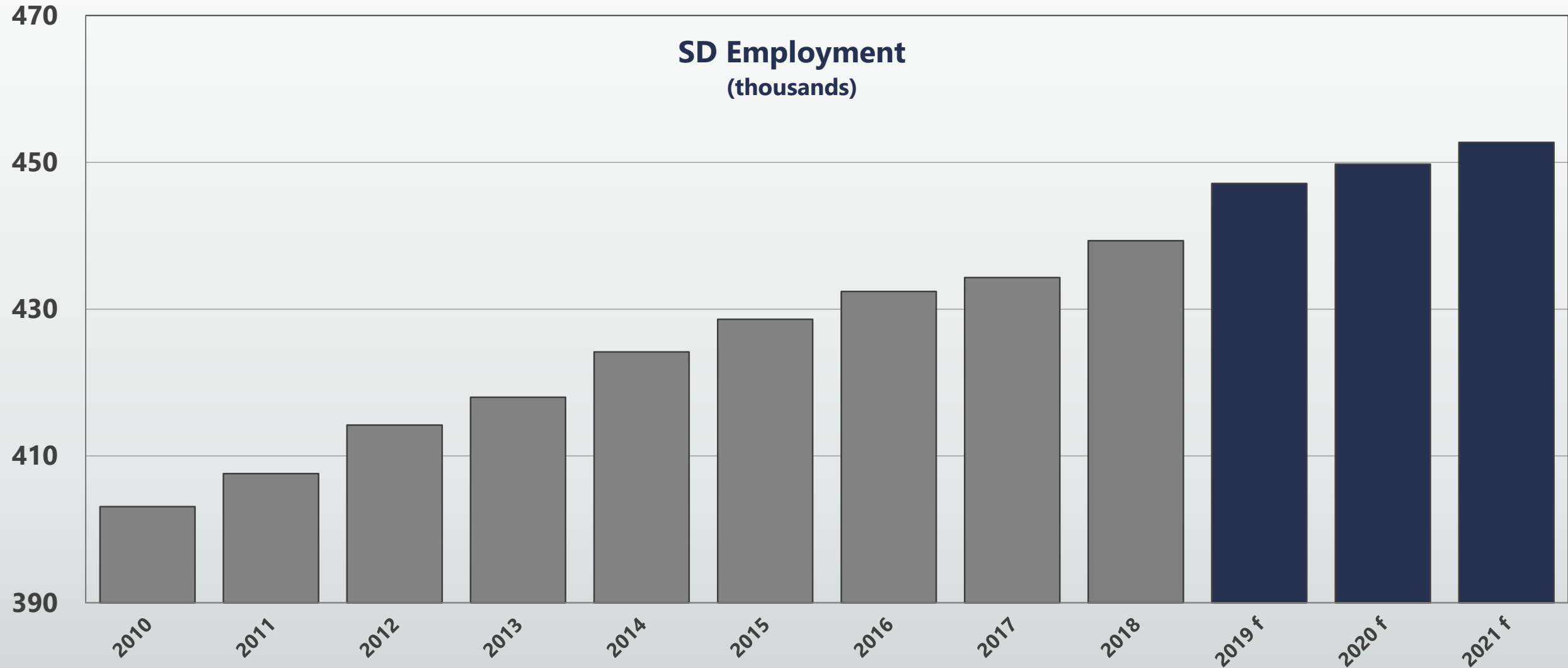
2020

2021

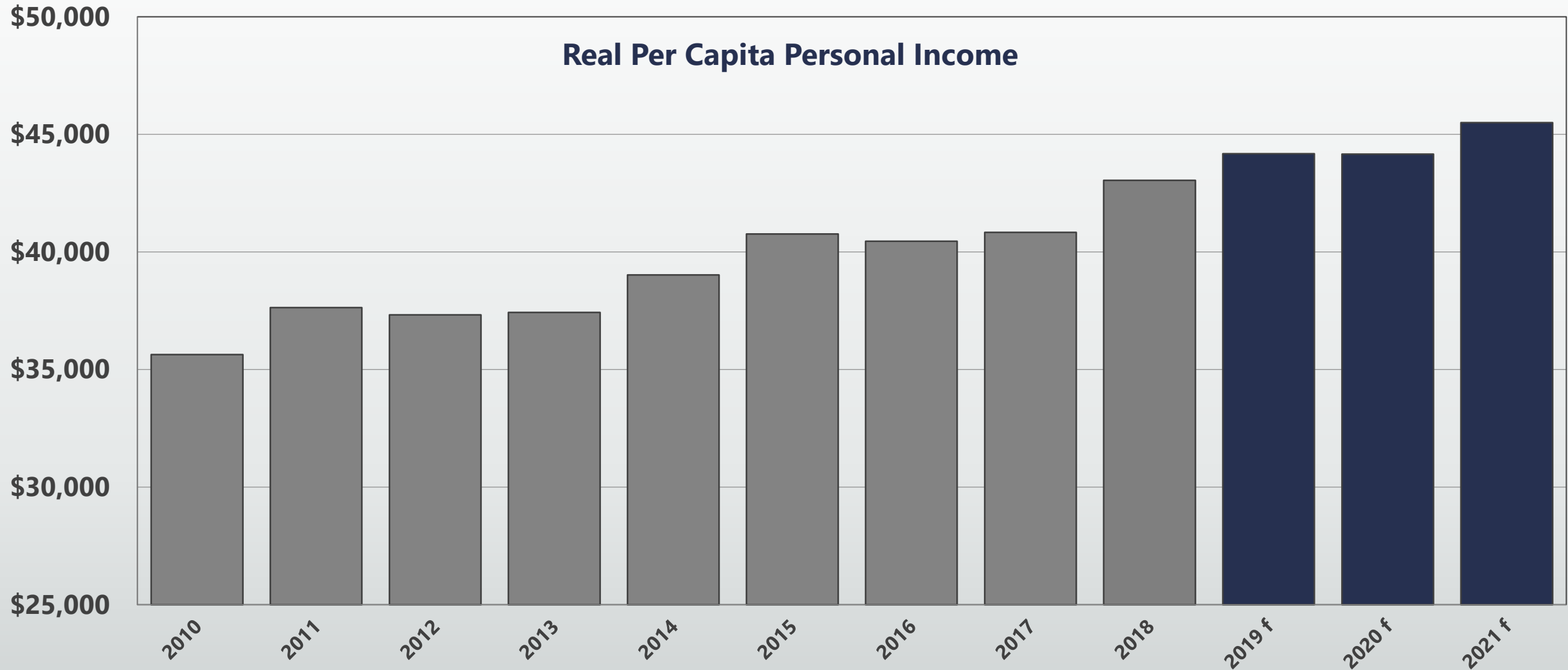
Employment and Wage Outlook



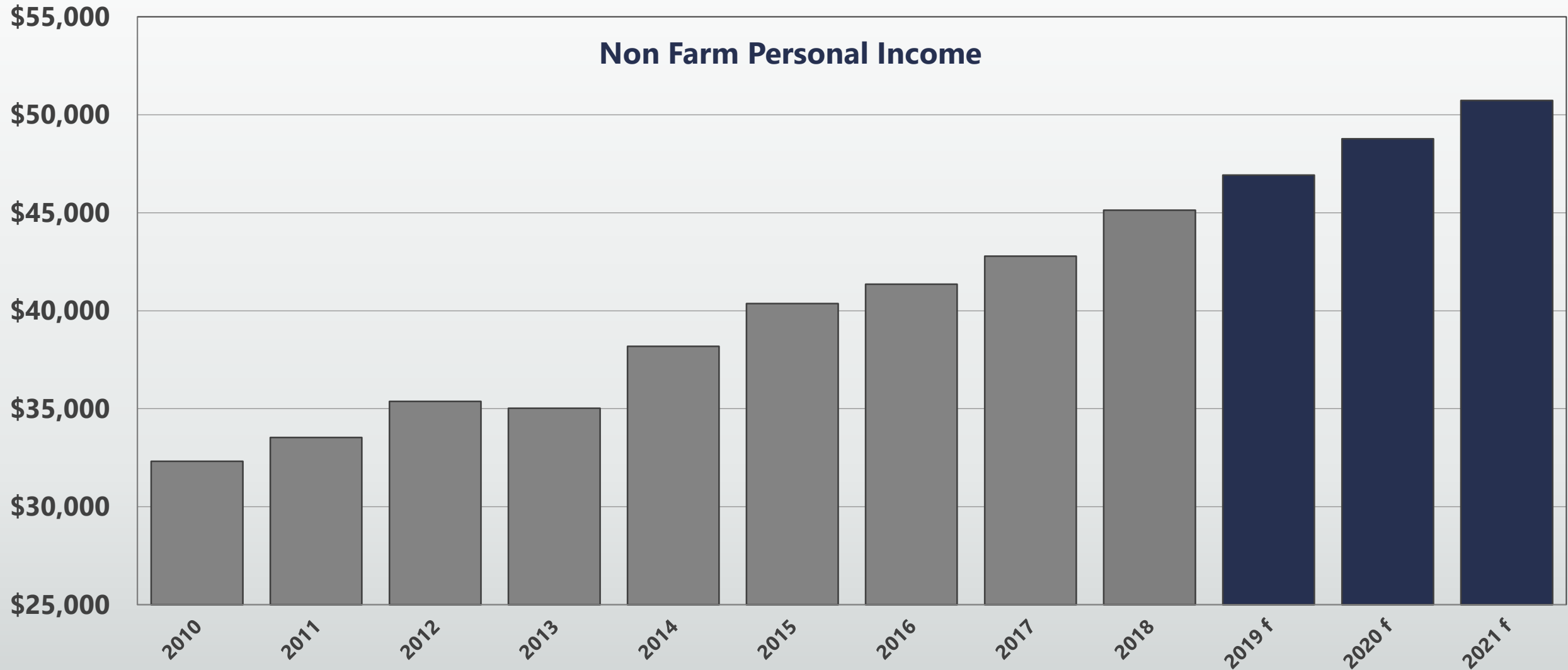
Employment and Wage Outlook



Employment and Wage Outlook



Employment and Wage Outlook



Employment and Wage Outlook

Industry	2016 Estimated Employment	2026 Projected Employment	Total Percent Change	2018 Average Weekly Wage
Total, All Industries	487,455	520,526	6.78%	\$840
Prof., Scientific, and Tech. Services	12,902	14,457	12.05%	\$1,174
Health Care & Social Assistance	64,346	71,711	11.45%	\$992
Management of Co. & Enterprises	5,074	5,589	10.15%	\$1,917
Wholesale Trade	21,174	23,102	9.11%	\$1,169
Accommodation and Food Svcs.	40,227	43,819	8.93%	\$322
Ag, Forestry, Fishing and Hunting	30,765	32,014	4.06%	\$766
Other Svcs. (except Public Admin)	17,230	17,880	3.77%	\$632
Government	42,151	43,135	2.33%	N/A
Utilities	2,019	2,045	1.29%	\$1,624
Information	5,766	5,653	-1.96%	\$949

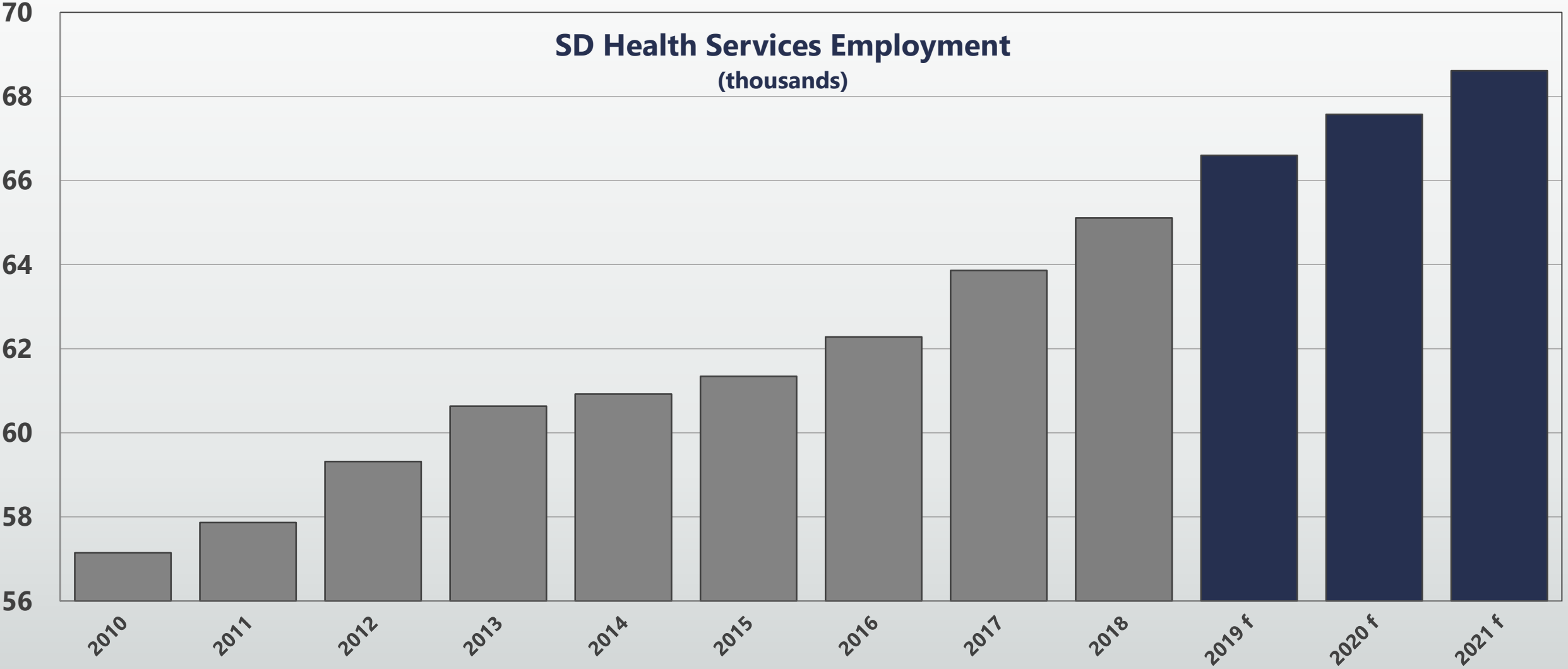
Healthcare Outlook

Healthcare Employment and Wage Outlook

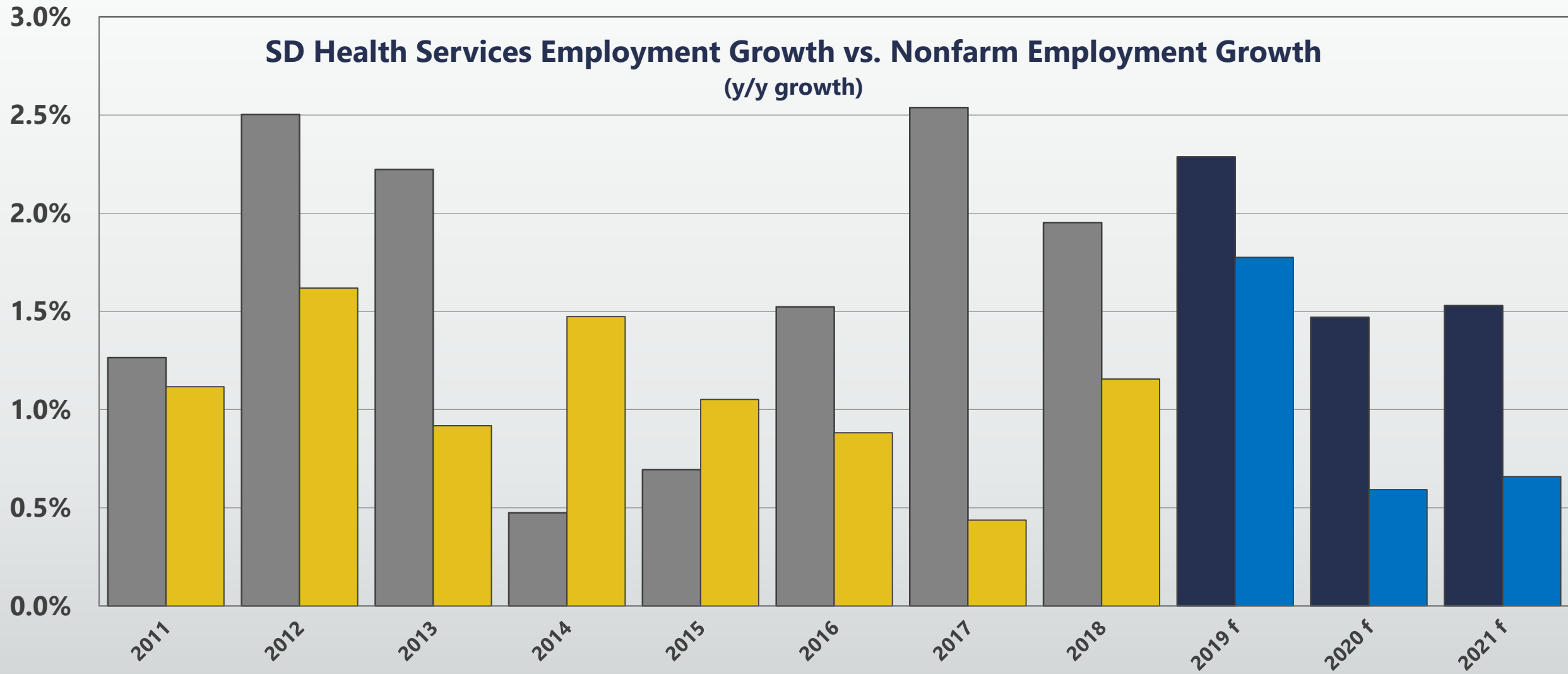
Healthcare Outlook



Healthcare Outlook



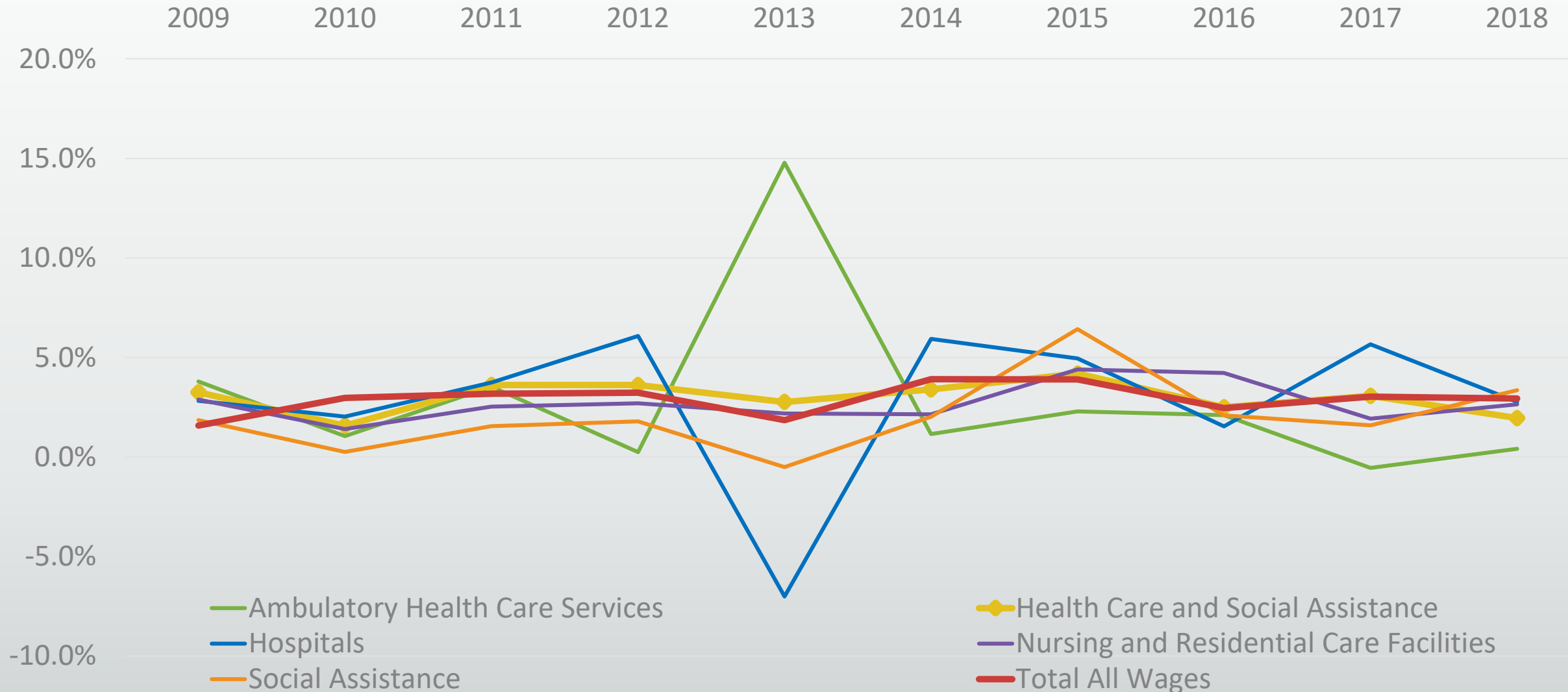
Healthcare Outlook



Healthcare Outlook

Industry	2016 Estimated Employment	2026 Projected Employment	Total Percent Change	2018 Average Weekly Wage
Health Care and Social Assistance	64,346	71,711	11.45%	\$992
Ambulatory Health Care Services	16,338	18,246	11.68%	\$1,458
Hospitals	25,736	29,239	13.61%	\$1,074
Nursing and Residential Care Facilities	12,826	13,827	7.80%	\$543
Social Assistance	9,446	10,399	10.09%	\$462

Healthcare Outlook



South Dakota

Further information on South Dakota economic forecasts and monthly metrics can be found on the BFM website

www.bfm.sd.gov

Employment and Wage Data can be found on the South Dakota Labor Market Information Center's website

<https://dlr.sd.gov/lmic/default.aspx>