

# WORKER EXPERIENCE

LABOR PERSPECTIVES FROM THE SUPPLY SIDE

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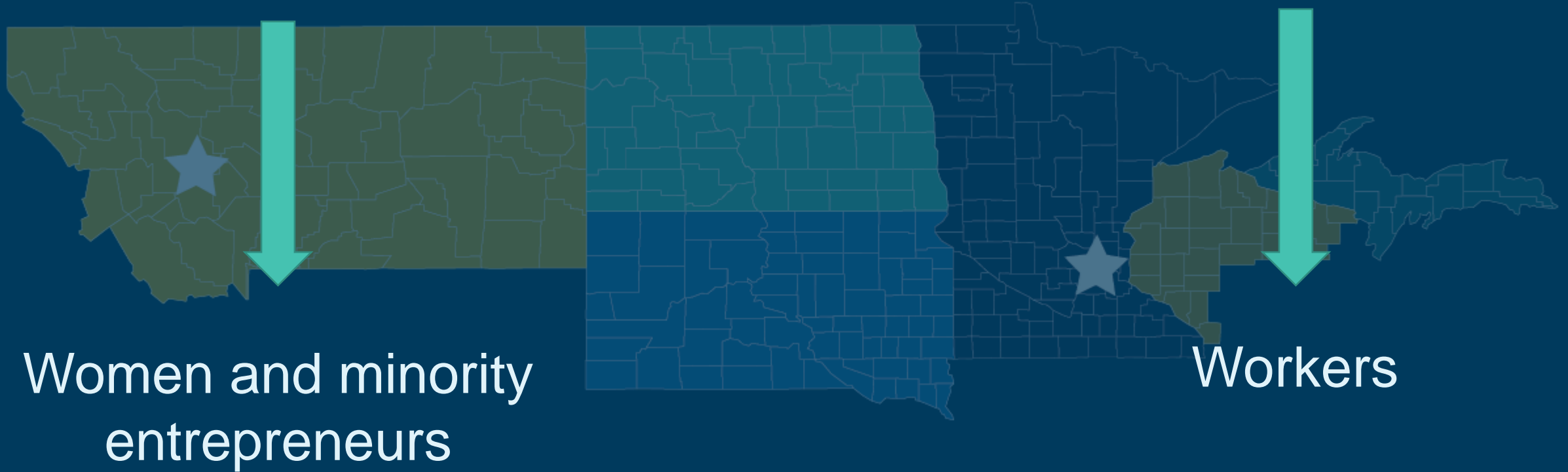
FEDERAL RESERVE BANK  
OF MINNEAPOLIS



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# TRACKING THE ECONOMY OF THE NINTH DISTRICT...TWO NEW DIRECTIONS



# WHY IS IT IMPORTANT TO HEAR FROM WORKERS?



## Dual Mandate



# ENGAGING THE SUPPLY SIDE OF LABOR



LABOR ORGANIZATIONS

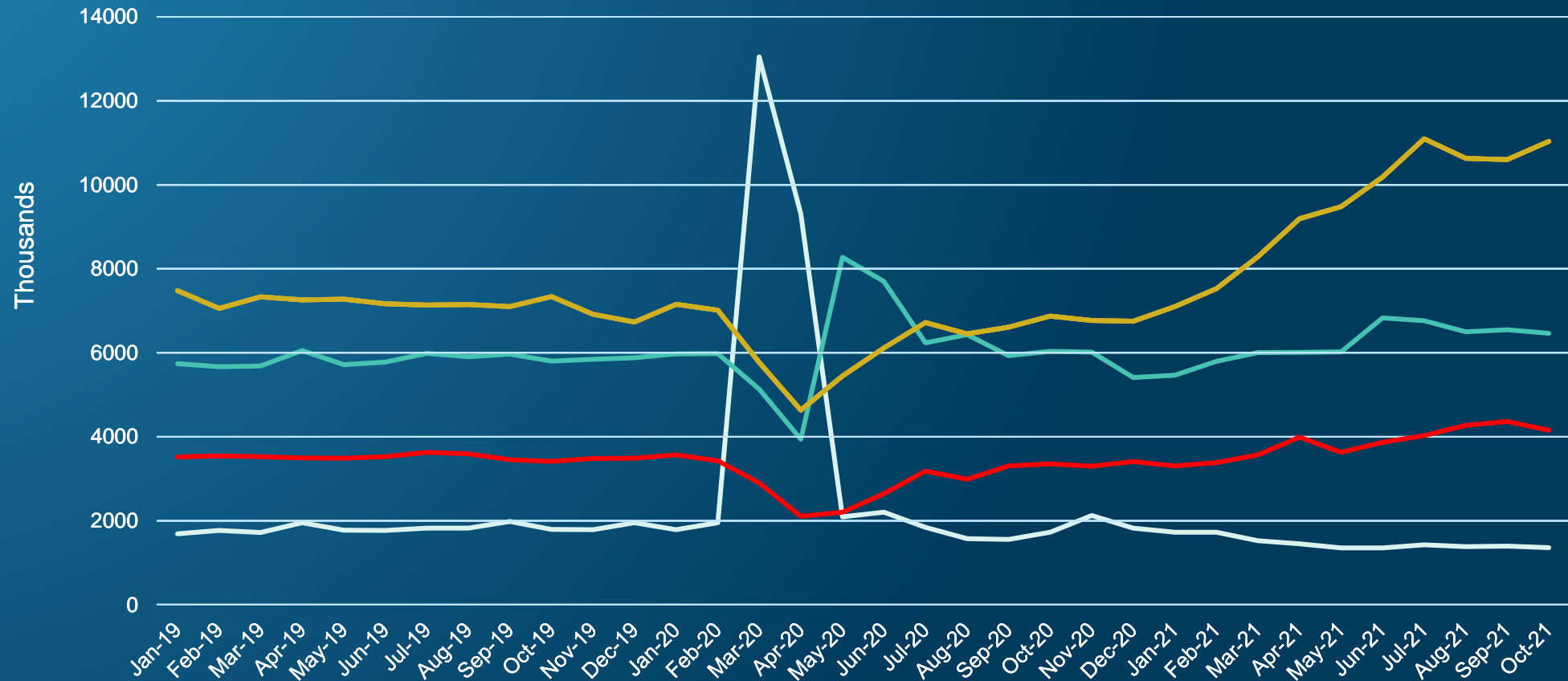
WORKFORCE DEVELOPMENT PROFESSIONALS

COMMUNITY ORGANIZATIONS

WORKERS

# WHY IS IT IMPORTANT TO HEAR FROM WORKERS?

## Job Openings and Labor Turnover (US)

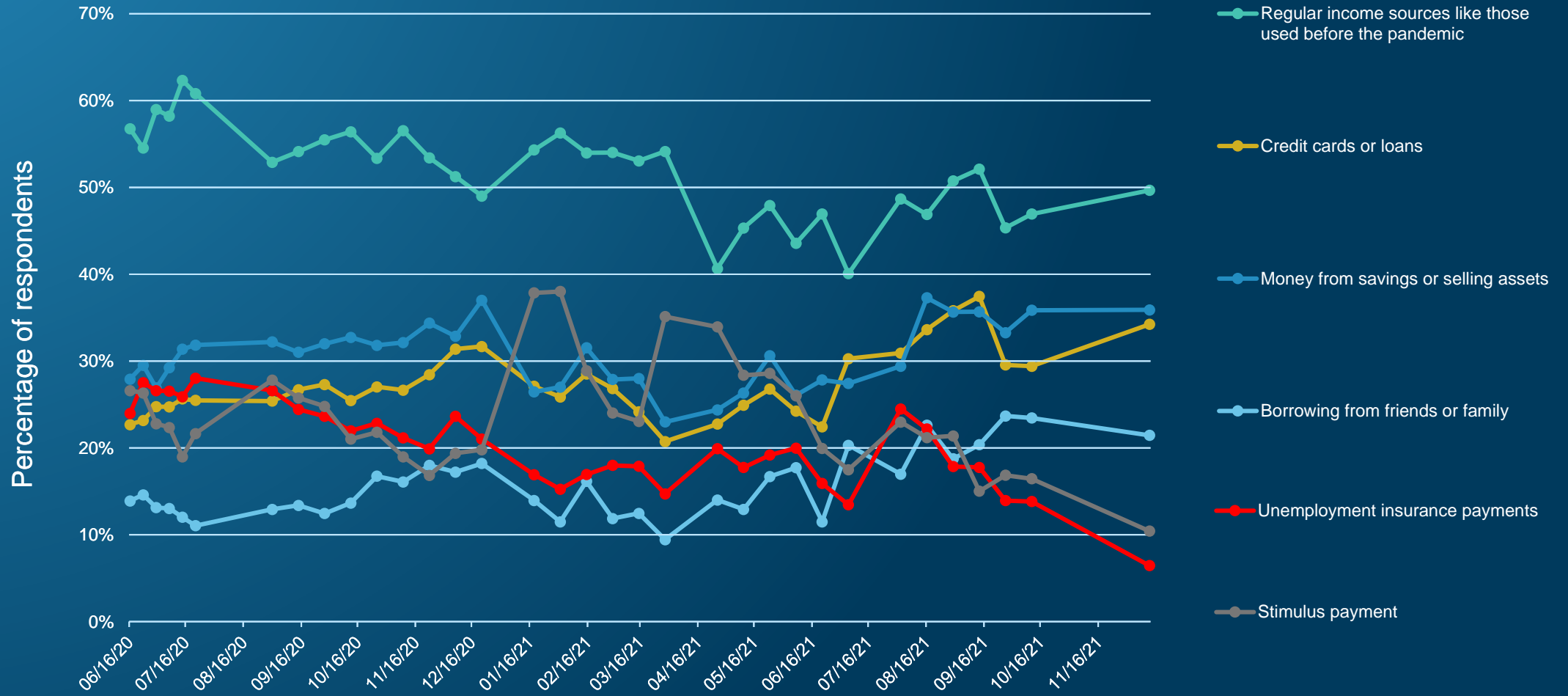


Source, Bureau of Labor Statistics

— Layoffs/discharges — Quits — Hires — Job Openings

# WHAT WE'VE LEARNED: INCOME

## Sources of income used by households that experienced loss of employment income (Ninth District)

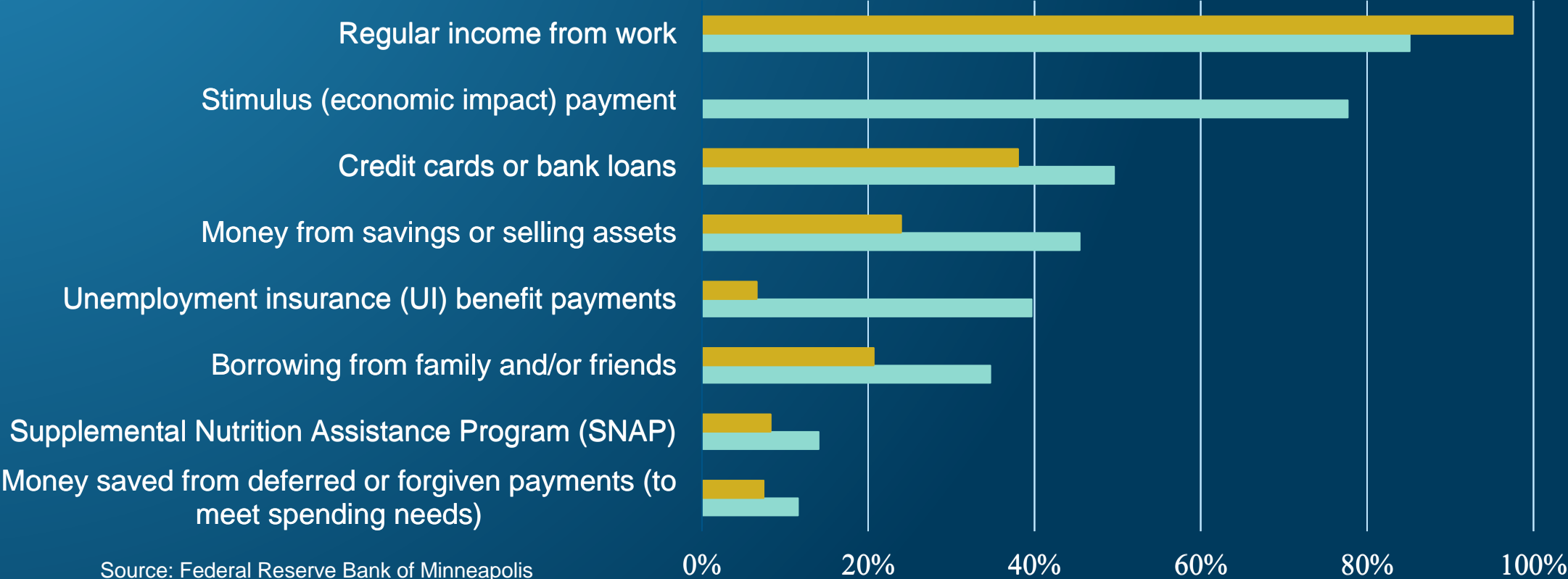


Source: US Census: Household Pulse Survey

# WHAT WE'VE LEARNED: INCOME

## Income sources used to meet spending needs

■ Pre-pandemic ■ Last 12 months

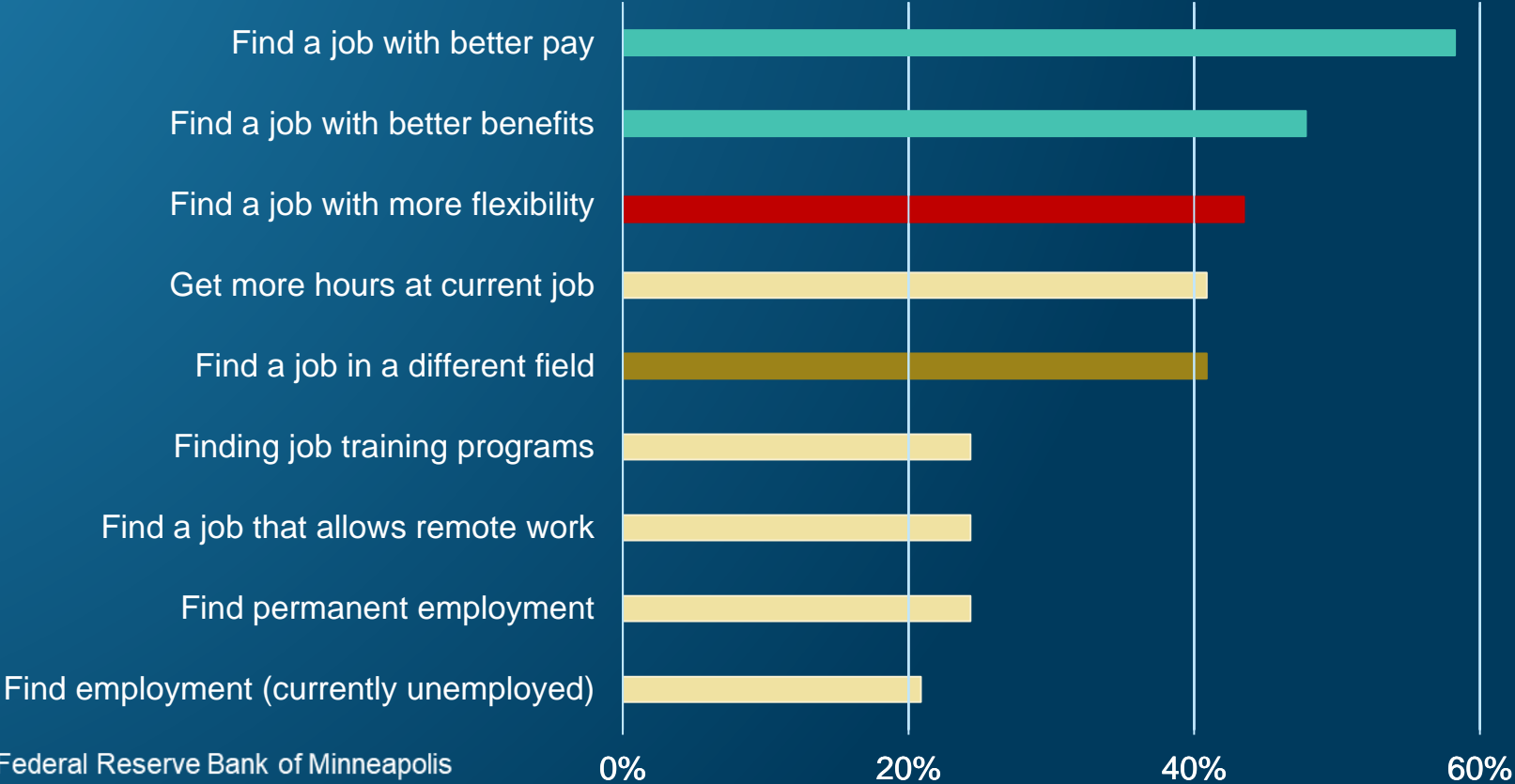


Source: Federal Reserve Bank of Minneapolis



# WHAT WE'VE LEARNED: MARKET MOBILITY

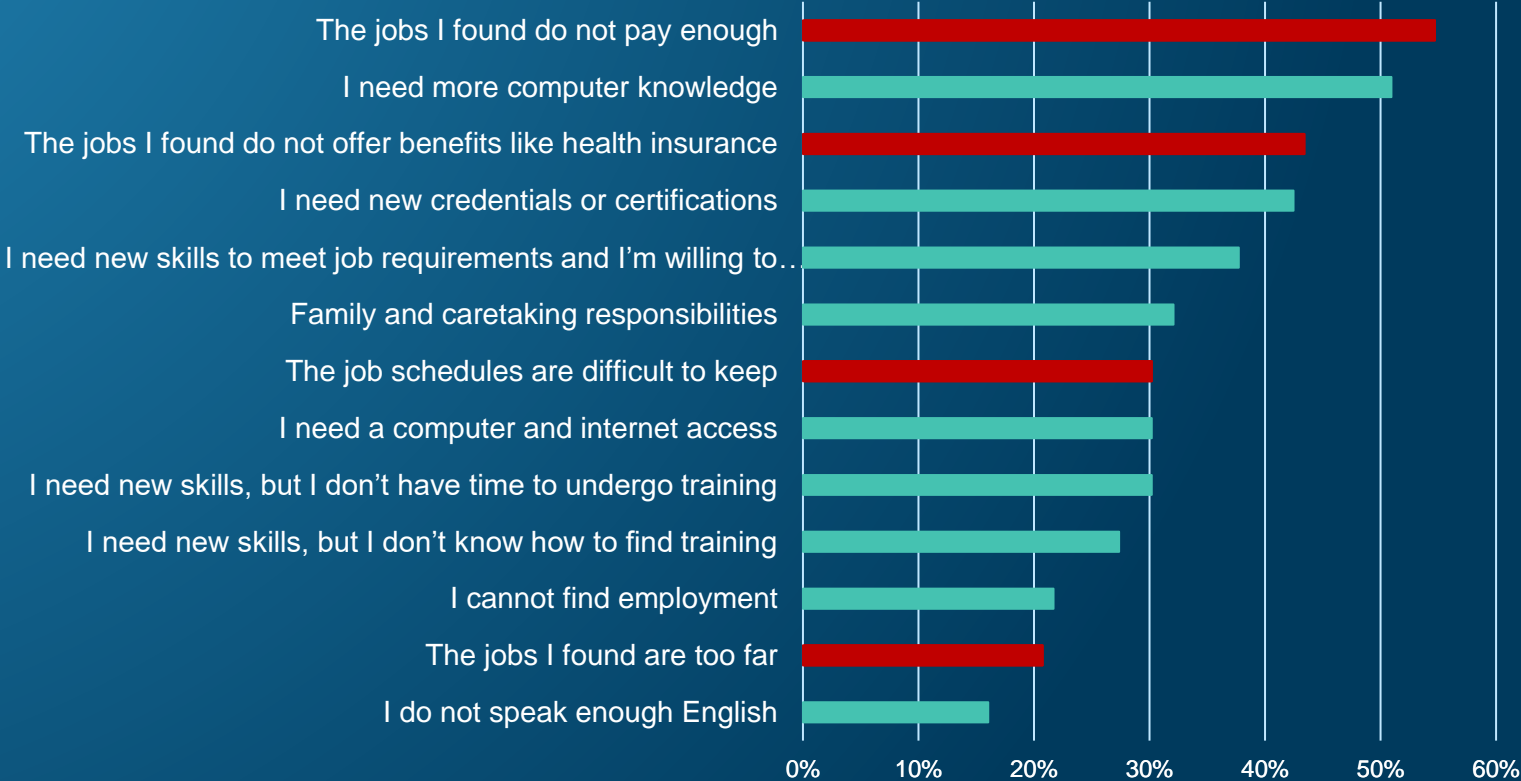
What changes are respondents trying to make?



Source: Federal Reserve Bank of Minneapolis

# WHAT WE'VE LEARNED: CHALLENGES

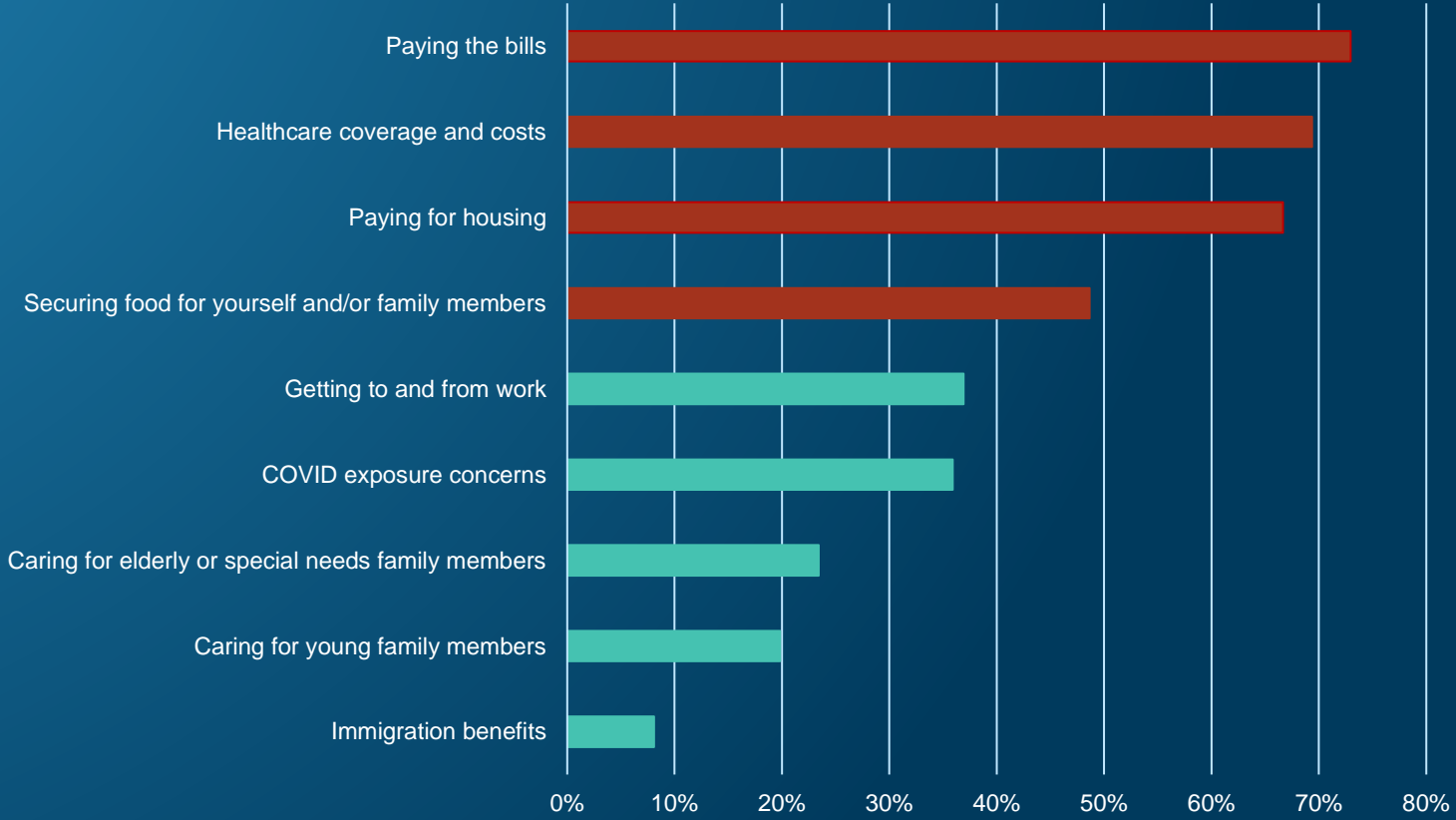
## Challenges encountered while trying to make occupational changes



Source: Federal Reserve Bank of Minneapolis

# CONCERNS

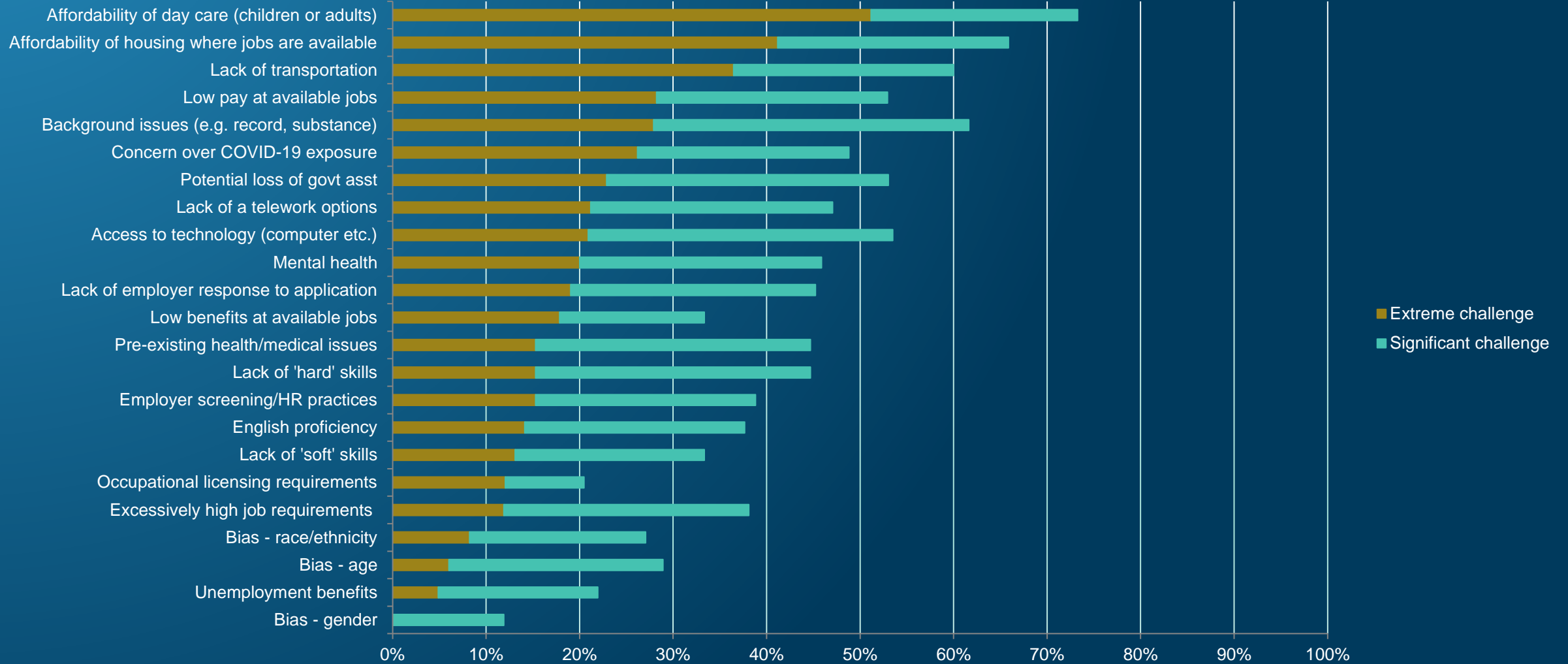
## What are frontline workers concerned with?



Source: Federal Reserve Bank of Minneapolis

# PROFESSIONAL OPINIONS ON WORKFORCE

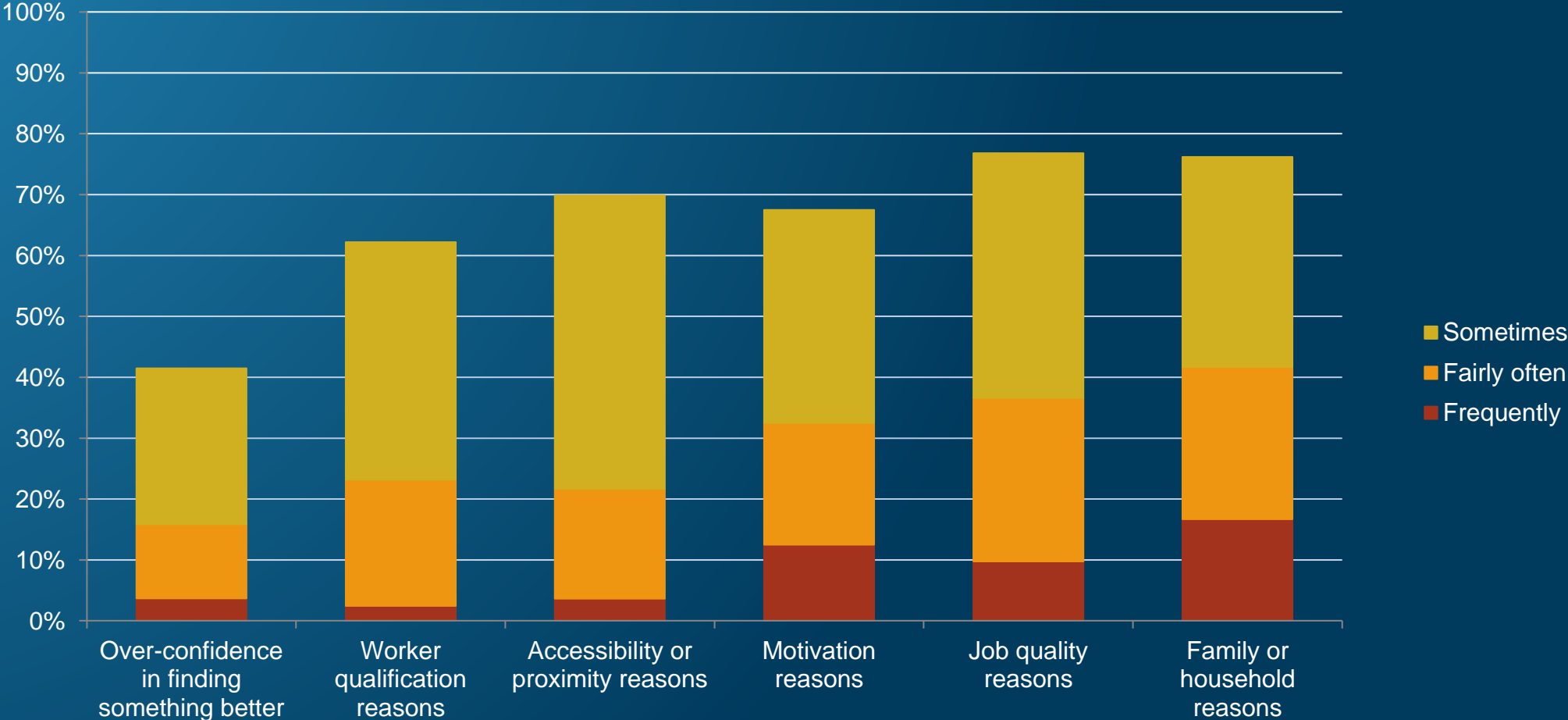
## Perceptions of job obstacles faced by job seekers Survey of staff, Minnesota Employment Services Coalition



Source: Federal Reserve Bank of Minneapolis

# WHAT WE'VE LEARNED

## Perceptions on why job-seekers turn down available jobs



Source: Federal Reserve Bank of Minneapolis



**THANK YOU!**