

THE MINNEAPOLIS FED BUSINESS PULSE

January 9, 2024

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FEDERAL RESERVE BANK
OF MINNEAPOLIS



DISCLAIMER

The views expressed here are the presenter's and not necessarily those of the Federal Reserve Bank of Minneapolis or the Federal Reserve System.



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TODAY'S PRESENTATION

- Minneapolis Fed Business Pulse survey
- Survey results
- 2026 outlook
- Become a source!



MINNEAPOLIS FED BUSINESS PULSE SURVEY

- Monthly survey, four years running
- Highly-engaged business contacts representing all industries, firm sizes, and District states
- Tracks a variety of business indicators and prices, looking one month back and forward
- Results published on minneapolisfed.org

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Regional Economic Surveys

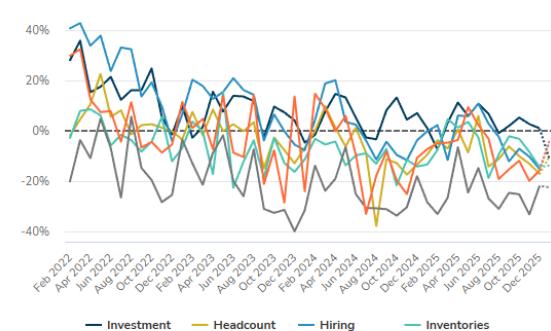
The Minneapolis Fed's Regional Outreach team conducts a number of surveys across the Ninth District to gauge current business activity and economic conditions. If you are a business owner or executive and would like to participate in our surveys, please [sign up](#).

BUSINESS PULSE SURVEY RESULTS

The Minneapolis Fed's Business Pulse Survey is a monthly gauge of economic conditions in the Ninth Federal Reserve District. The short, quick survey asks how key performance indicators—including sales, hiring, investment, wages, and prices—changed over the past month and what expectations are for the month ahead. Results come from a panel of business owners and/or managers in a variety of industry sectors from across the Ninth District who have volunteered to share information with the Minneapolis Fed via [electronic survey](#). Results are summarized here as the net share of those reporting whether an indicator increased in the last month. The final data point, labeled (F), displays their forecast for that indicator over the coming month.

How business performance is changing

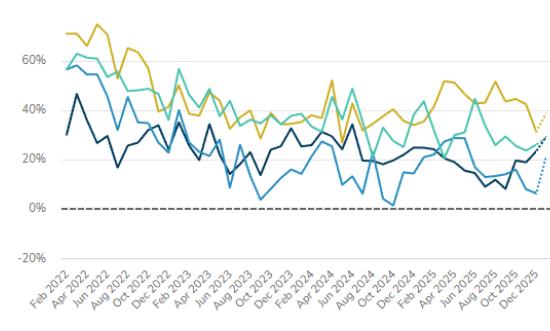
Net share of business contacts who report indicators are increasing



Source: Minneapolis Fed Ninth District Business Conditions Survey

How prices are changing for businesses

Net share of business contacts who report prices are increasing



Source: Minneapolis Fed Ninth District Business Conditions Survey



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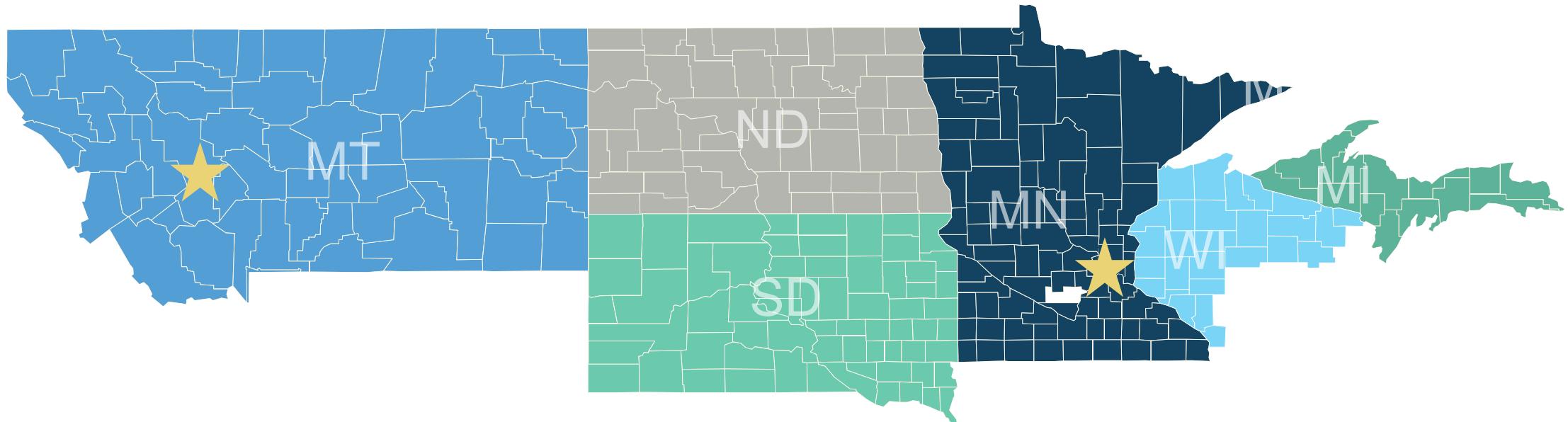
SHARE YOUR INSIGHTS WITH THE FED

Sign up to become a survey respondent

www.research.net/r/fedbizpulse

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THE FED'S NINTH DISTRICT

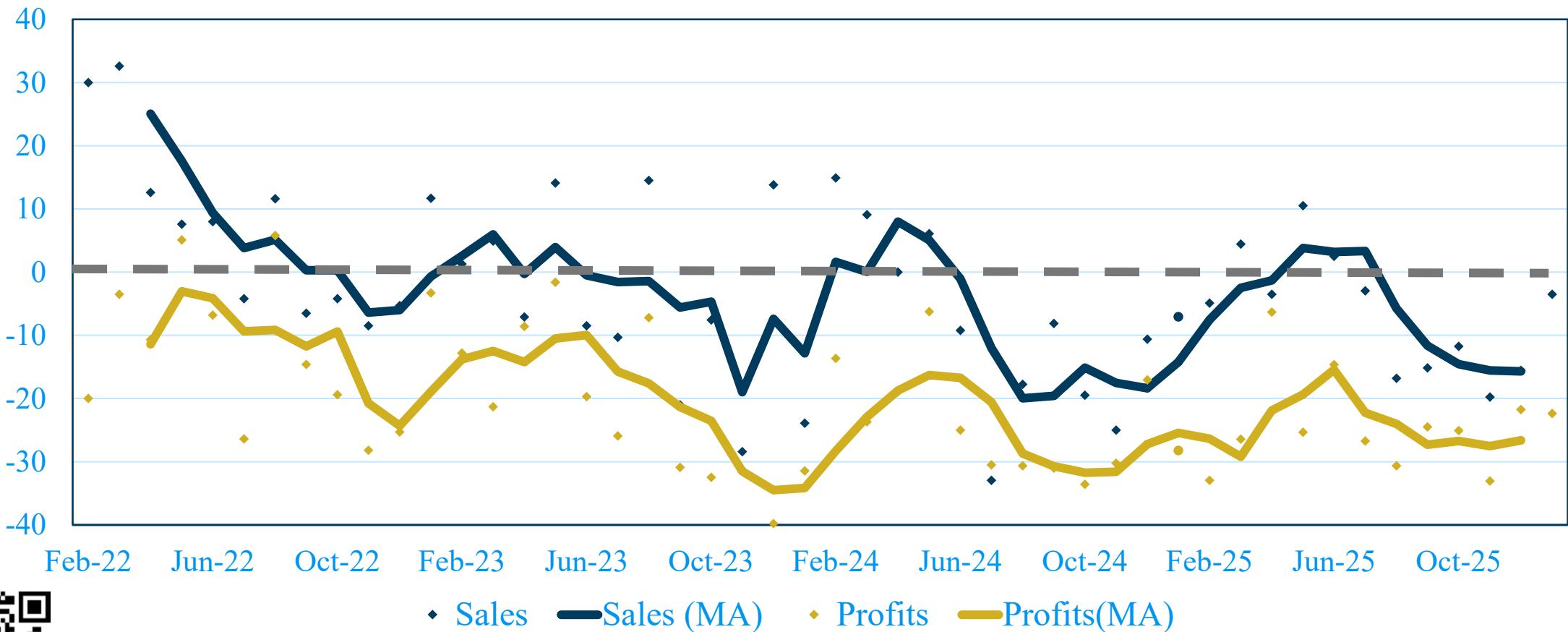


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SURVEY RESULTS

BUSINESS PERFORMANCE

Net share of respondents reporting indicator increased in past month

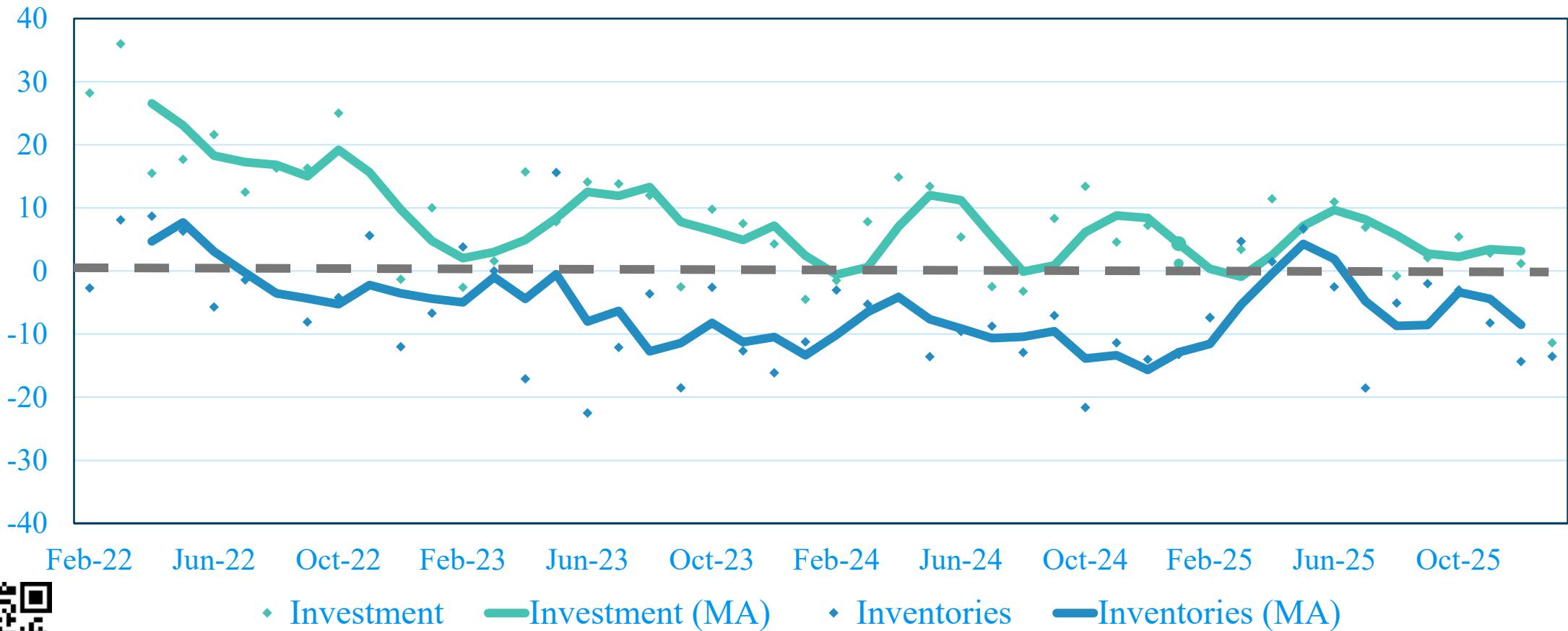


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SURVEY RESULTS

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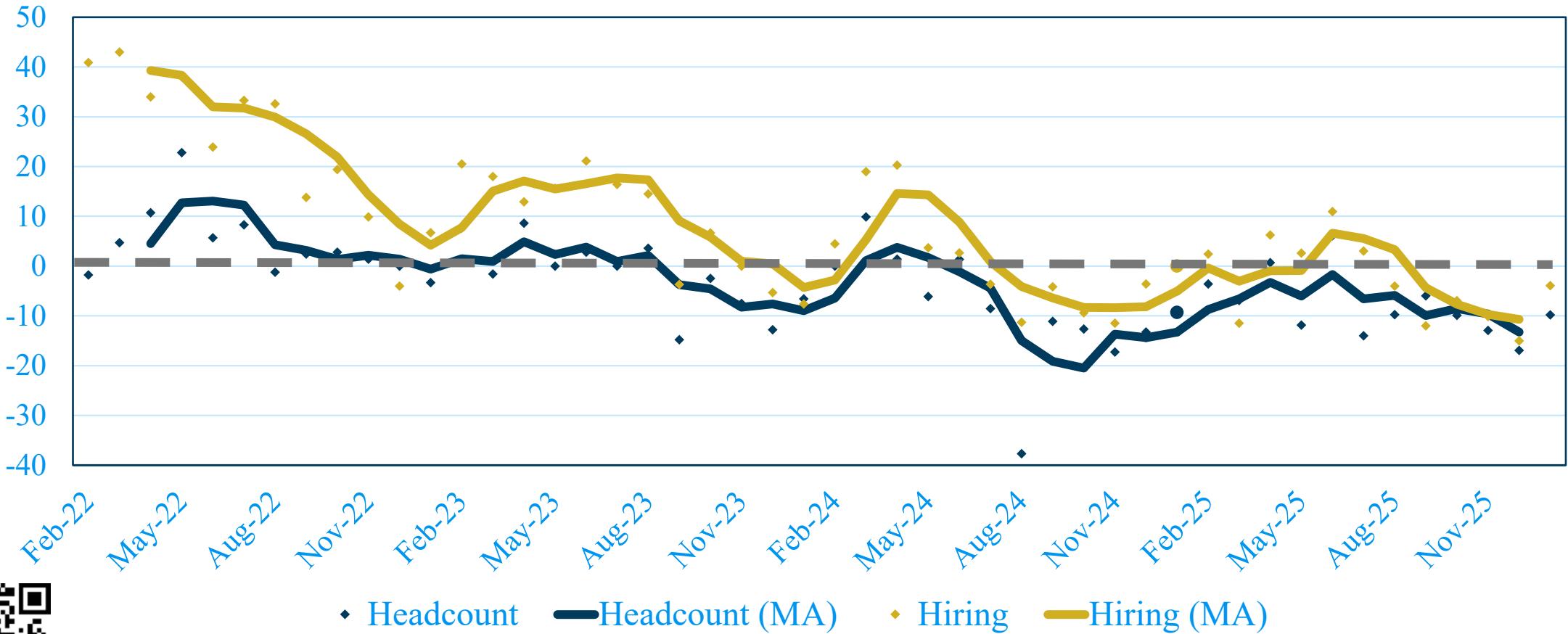


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SURVEY RESULTS

EMPLOYMENT

Net share of respondents reporting indicator increased in past month

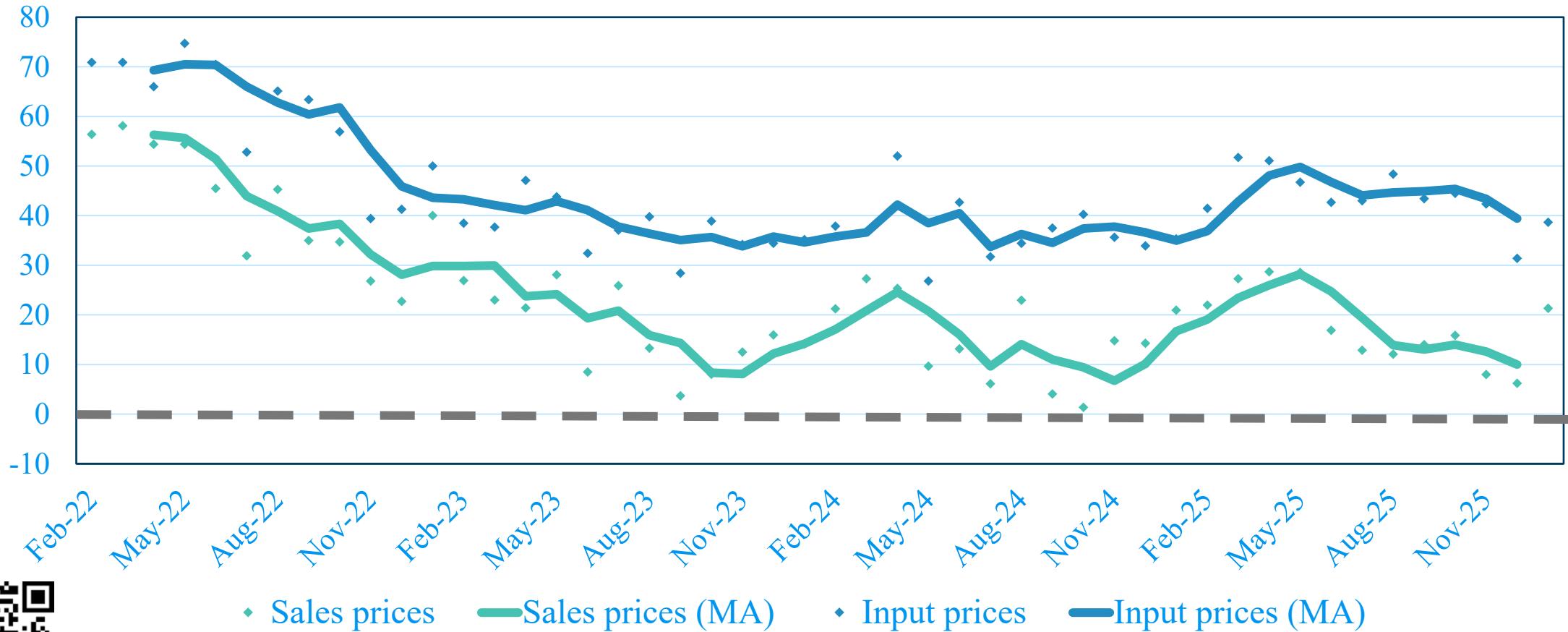


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SURVEY RESULTS

PRICES

Net share of respondents reporting prices increased in past month

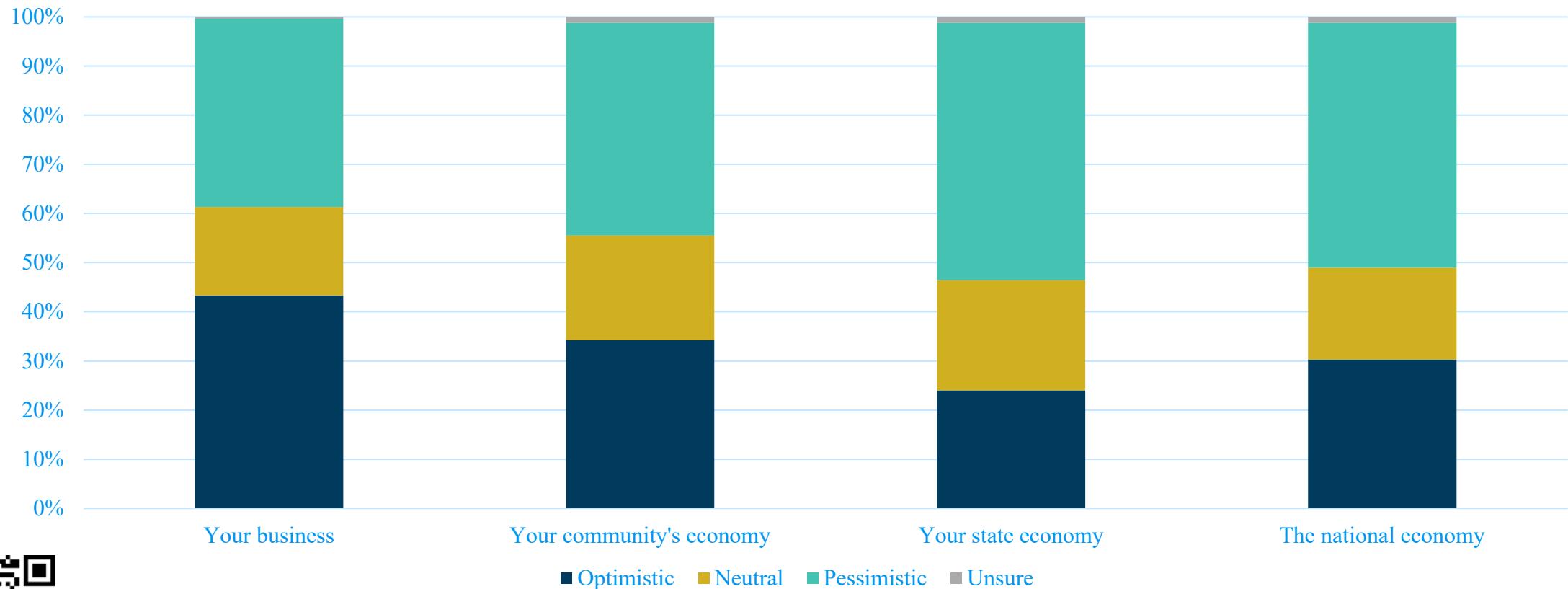


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ECONOMIC OUTLOOK

BUSINESSES NET OPTIMISTIC, ECON OUTLOOK PESSIMISTIC

Overall, what is your level of optimism/pessimism for the following in the coming year?



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