

THE MINNEAPOLIS FED BUSINESS PULSE

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FEDERAL RESERVE BANK
OF MINNEAPOLIS

DISCLAIMER

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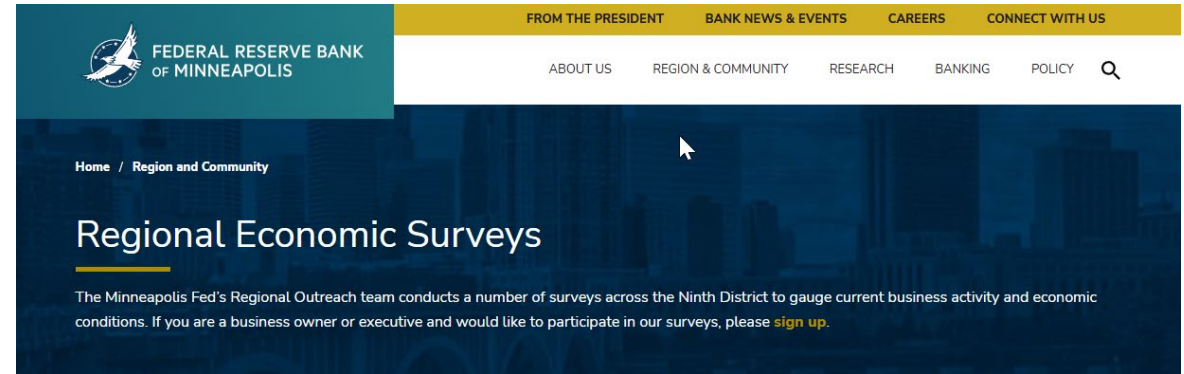
TODAY'S PRESENTATION

- Minneapolis Fed Business Pulse survey
- Survey results
- 2026 outlook
- Become a source!



MINNEAPOLIS FED BUSINESS PULSE SURVEY

- Monthly survey, four years running
- Highly-engaged business contacts representing all industries, firm sizes, and District states
- Tracks a variety of business indicators and prices, looking one month back and forward
- Results published on minneapolisfed.org

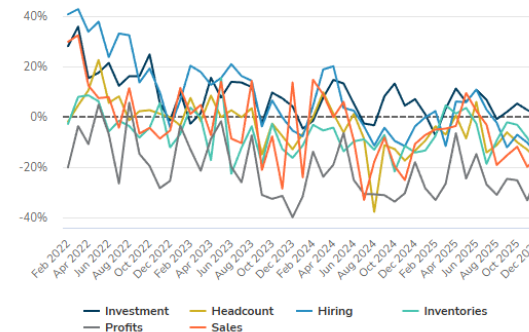


BUSINESS PULSE SURVEY RESULTS

The Minneapolis Fed's Business Pulse Survey is a monthly gauge of economic conditions in the Ninth Federal Reserve District. The short, quick survey asks how key performance indicators—including sales, hiring, investment, wages, and prices—changed over the past month and what expectations are for the month ahead. Results come from a panel of business owners and/or managers in a variety of industry sectors from across the Ninth District who have volunteered to share information with the Minneapolis Fed via [electronic survey](#). Results are summarized here as the net share of those reporting whether an indicator increased in the last month. The final data point, labeled (F), displays their forecast for that indicator over the coming month.

How business performance is changing

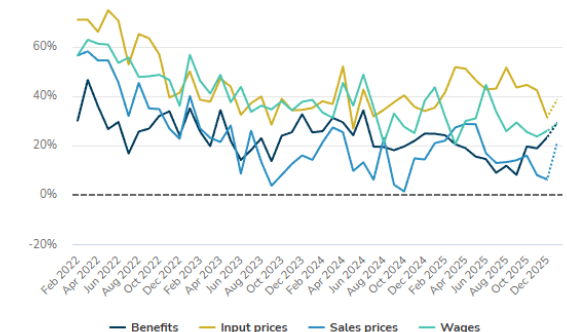
Net share of business contacts who report indicators are increasing



Source: Minneapolis Fed Ninth District Business Conditions Survey

How prices are changing for businesses

Net share of business contacts who report prices are increasing



Source: Minneapolis Fed Ninth District Business Conditions Survey



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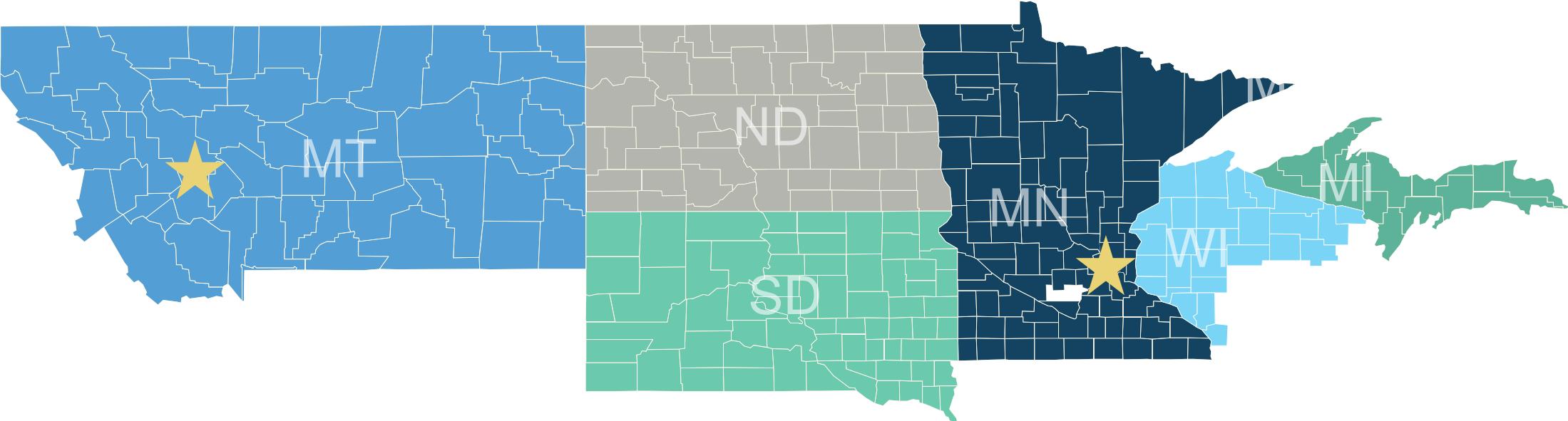
SHARE YOUR INSIGHTS WITH THE FED

Sign up to become a survey respondent

www.research.net/r/fedbizpulse

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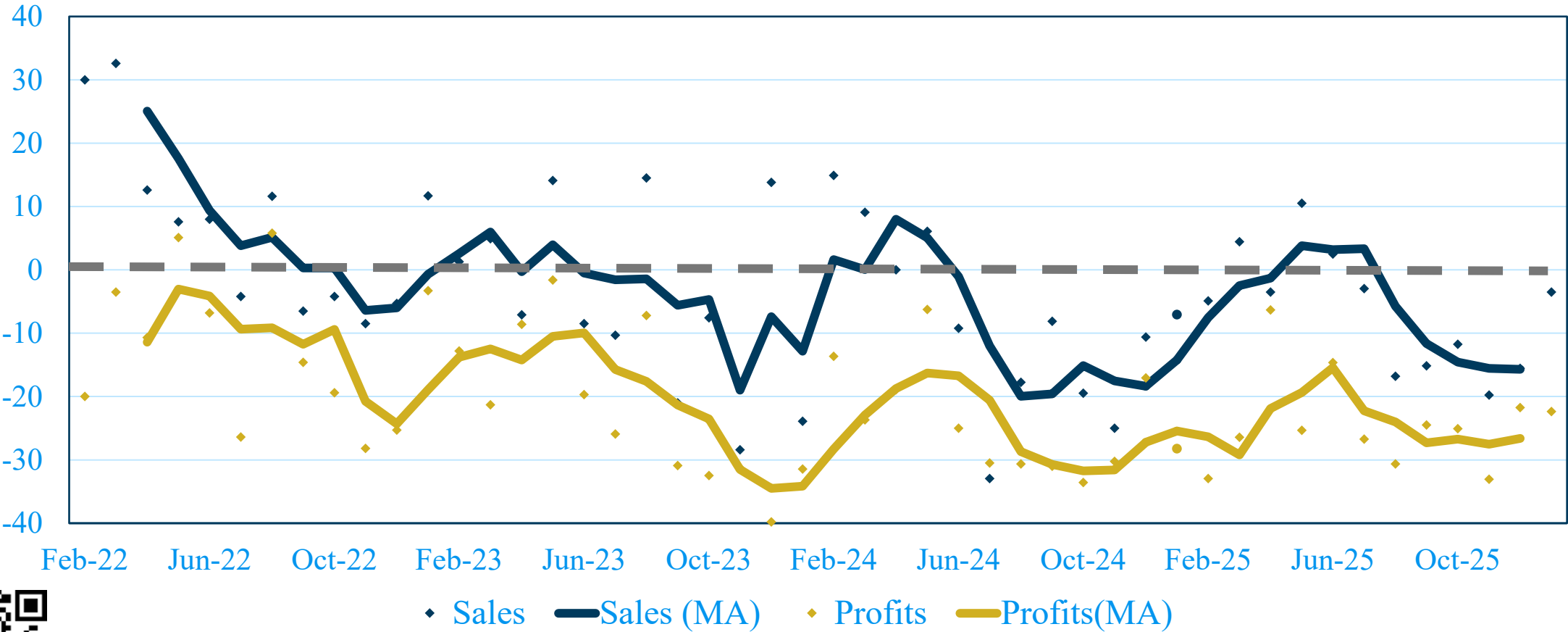
THE FED'S NINTH DISTRICT



SURVEY RESULTS

BUSINESS PERFORMANCE

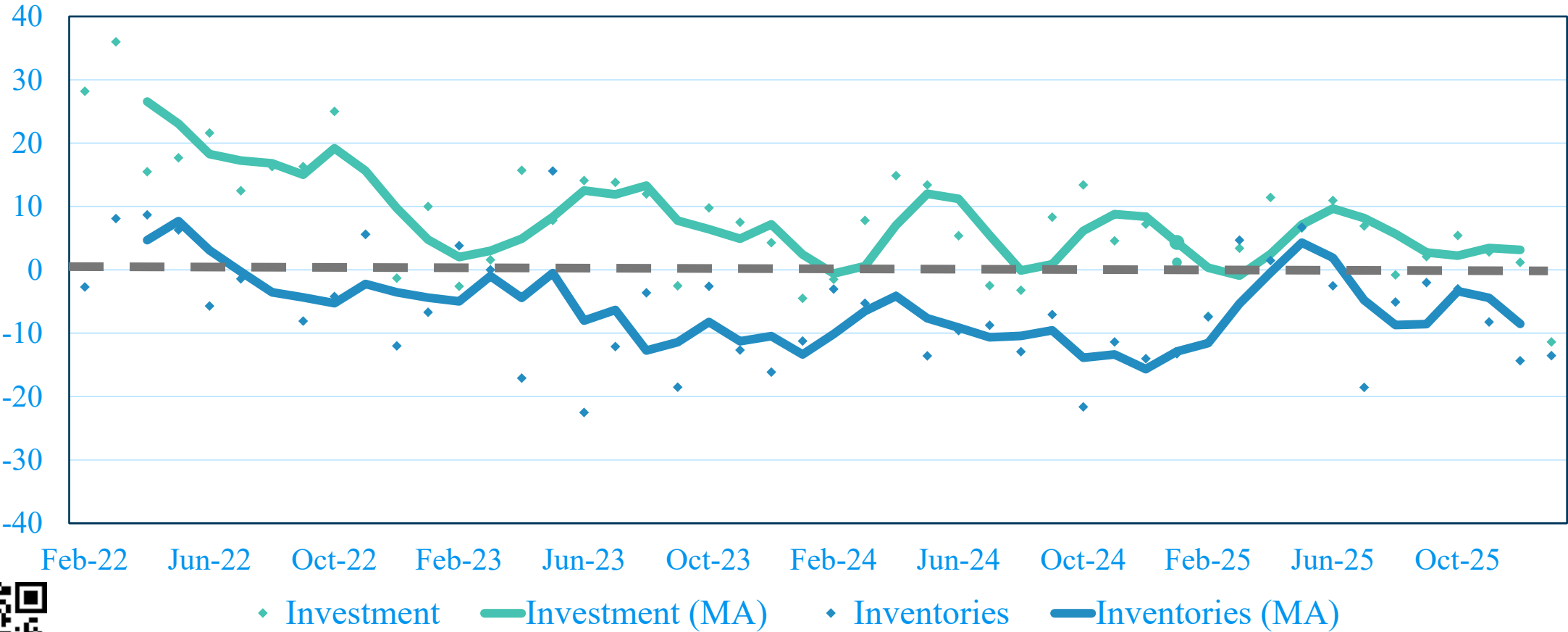
Net share of respondents reporting indicator increased in past month



SURVEY RESULTS

BUSINESS PERFORMANCE

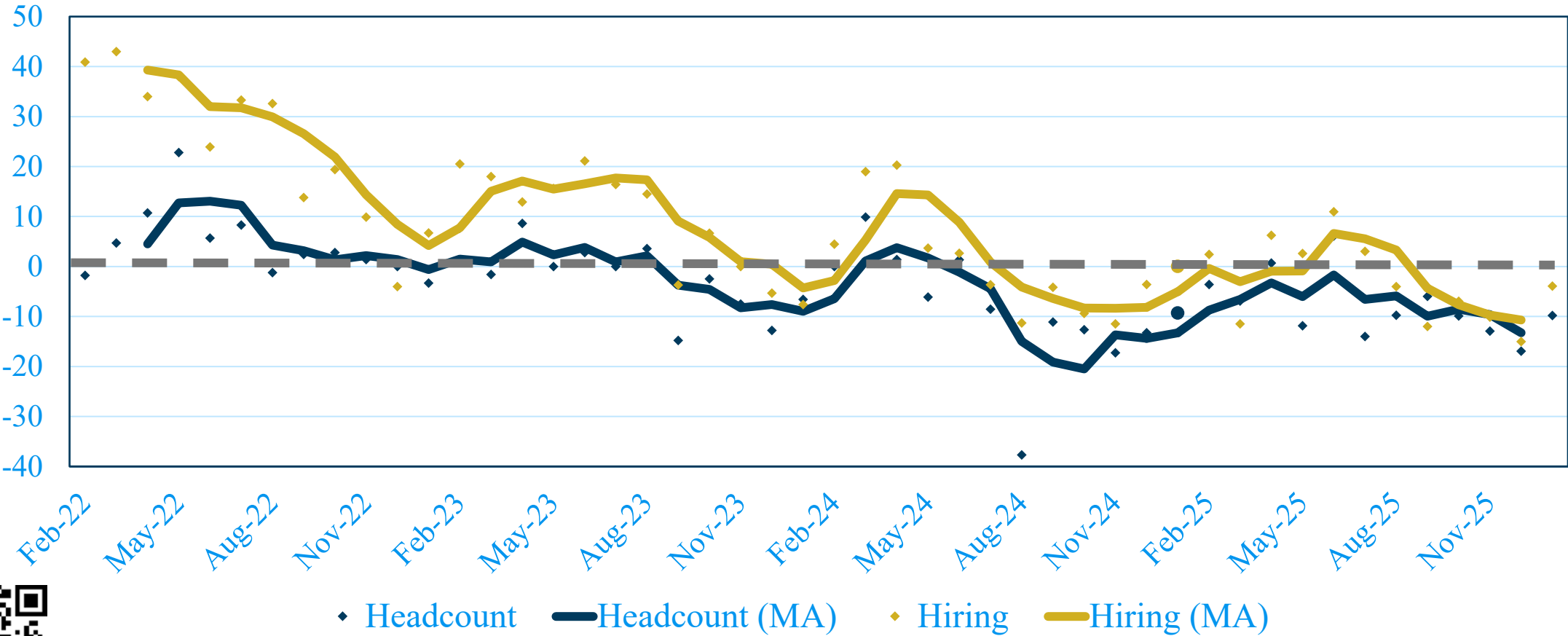
Net share of respondents reporting indicator increased in past month



SURVEY RESULTS

EMPLOYMENT

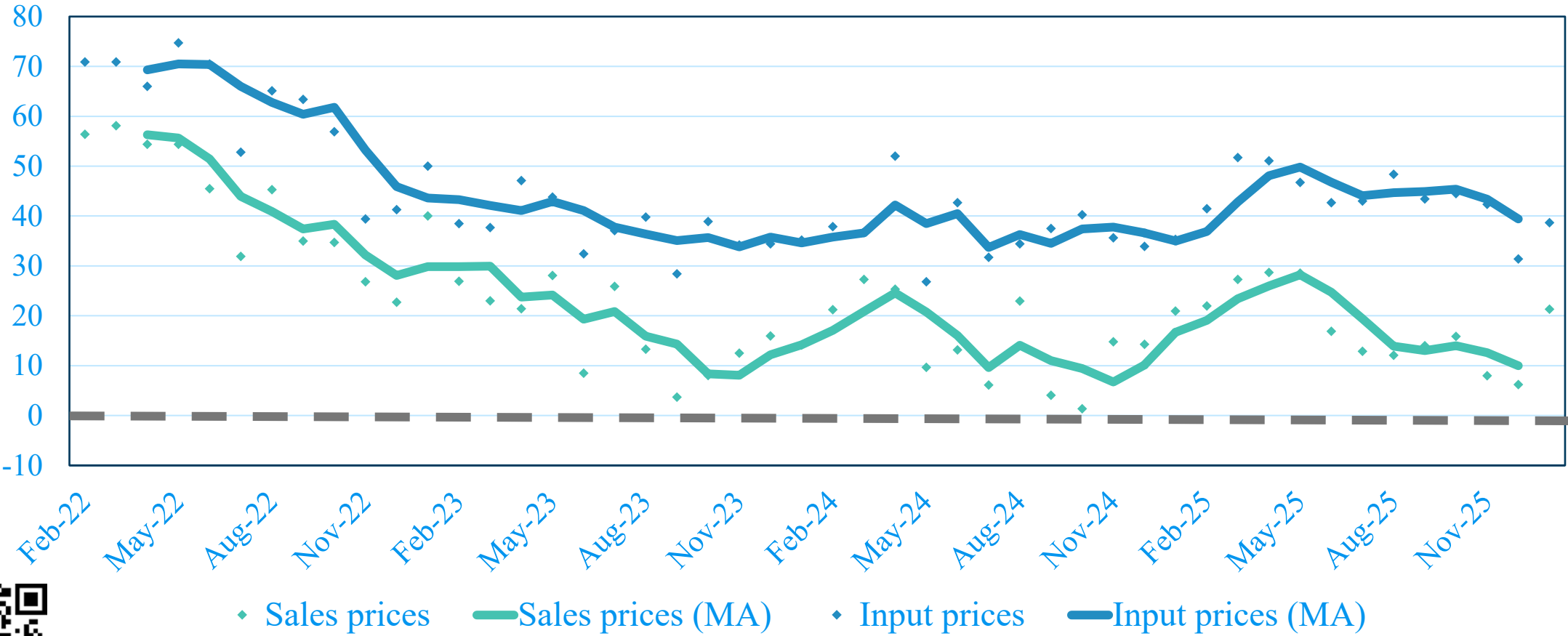
Net share of respondents reporting indicator increased in past month



SURVEY RESULTS

PRICES

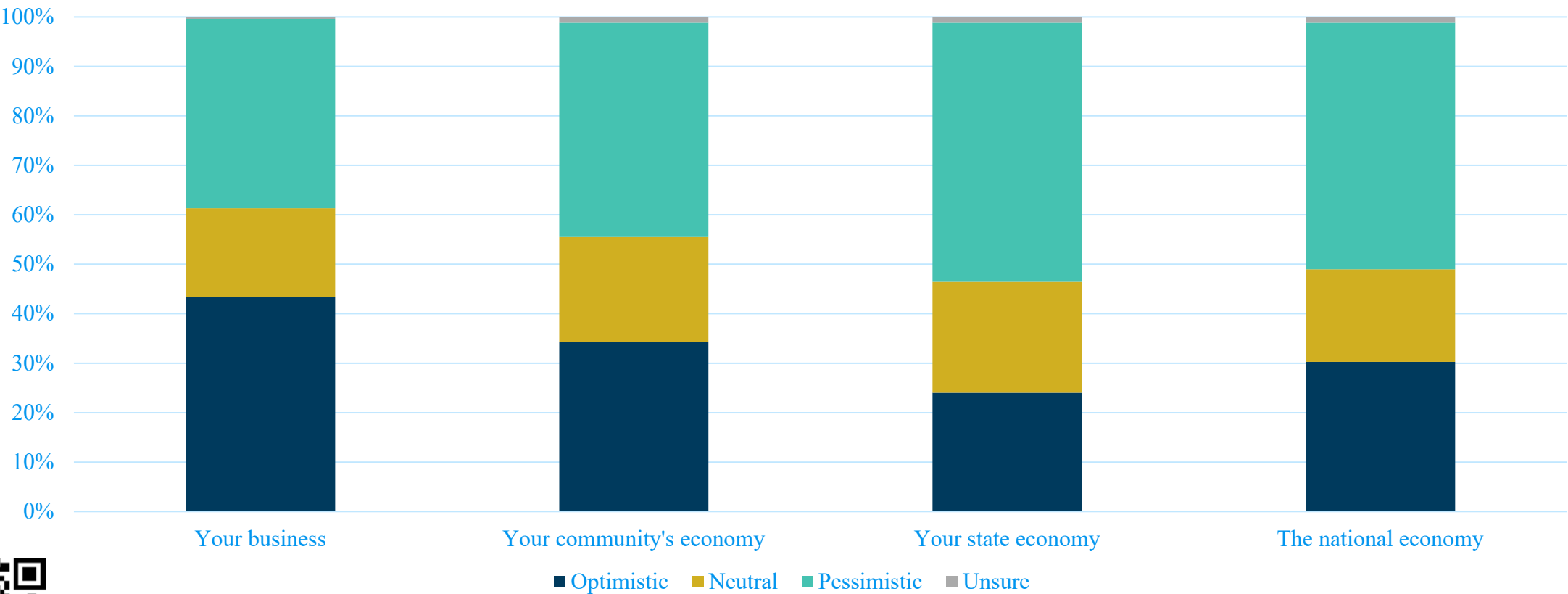
Net share of respondents reporting prices increased in past month



ECONOMIC OUTLOOK

BUSINESSES NET OPTIMISTIC, ECON OUTLOOK PESSIMISTIC

Overall, what is your level of optimism/pessimism for the following in the coming year?





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