

Mortgage Lenders Working in Indian Country

Hundreds of private lenders are actively engaged in Indian Country, most of them operating under HUD 184 and USDA RD 502 programs. These programs are described in Chapter 6, The Lending Process, as well as the eligibility requirements for both the tribe and borrower.

A current list of HUD 184 lenders across Indian Country can be found at www.HUD.gov/Section184.

A current list of USDA RD 502 lenders across Indian Country can be found at: <https://www.rd.usda.gov/files/SFHGLDApprovedLenders.pdf> (currently, there are no Native certified USDA RD 502 lenders).

In addition, several Native American financial institutions provide mortgage capital to Native borrowers both on and off trust land. These include Native Community Development Financial Institutions (CDFIs) and Native-owned banks (currently there are no federally insured Native Credit Unions certified as HUD 184 Lenders). These Native lenders are listed below.

NATIVE CDFI MORTGAGE LENDERS	
Alaska Benteh Capital	Palmer, Alaska
Cook Inlet Lending Center	Anchorage, Alaska
Council for Native Hawaiian Advancement (CNHA)	Kapolei, Hawaii
Four Directions Development Corporation	Orono, Maine
Lakota Funds	Pine Ridge Reservation, South Dakota
Mazaska Owecaso Otipi Financial	Pine Ridge Reservation, South Dakota
Minnesota Chippewa Tribe Finance Corp.	Cass Lake, Minnesota
Native American Community Development Corp (NACDC)	Browning, MT
Native Community Finance	Laguna, New Mexico
Native Partnership for Housing	Gallup, NM
Salt River Financial Services Institution	Scottsdale, Arizona
Tiwa Lending Services	Isleta, NM
Wisconsin Native Loan Fund	Lac du Flambeau, Wisconsin

List shared by Native CDFI Network Executive Director, Tanya Fiddler (February 23, 2018)

NATIVE BANKS	
Bank 2	All States
Bay Bank	IA, IL, MI, MN, WI
Eagle Bank	Montana
First National Bank & Trust Co.	All States
Lumbee Guaranty Bank	North Carolina
Woodlands National Bank	Minnesota, Wisconsin

Profiles of Mortgage Lenders in Indian Country

In April 2018, the Center for Indian Country Development at the Federal Reserve Bank of Minneapolis added Home Mortgage Disclosure Act (HMDA) data to its Reservation Profiles. Tribes and their partners can find the 10 most active mortgage lenders in their communities (for reservations with 2,500 persons or more) that report to HMDA. This regulation applies to certain financial institutions, including banks, savings associations, credit unions, and other mortgage lending institutions.

The CICD's Reservation Profiles are available at <https://minneapolisfed.org/indiancountry/resources/reservation-profiles>.