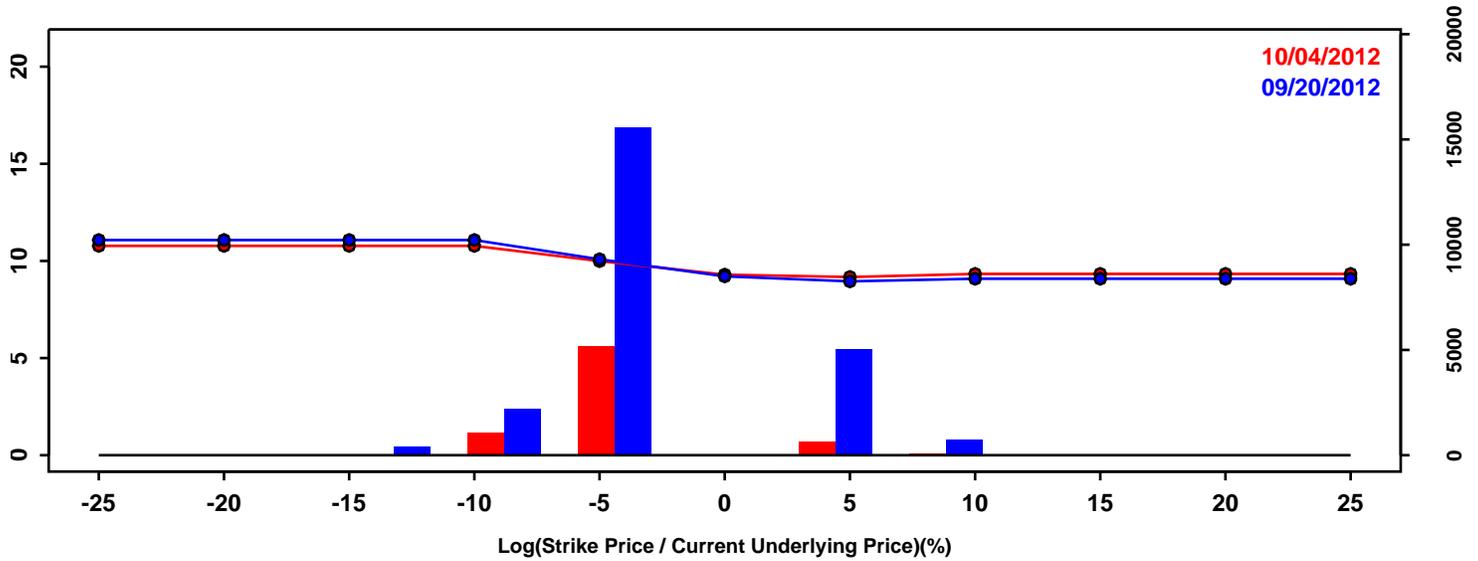


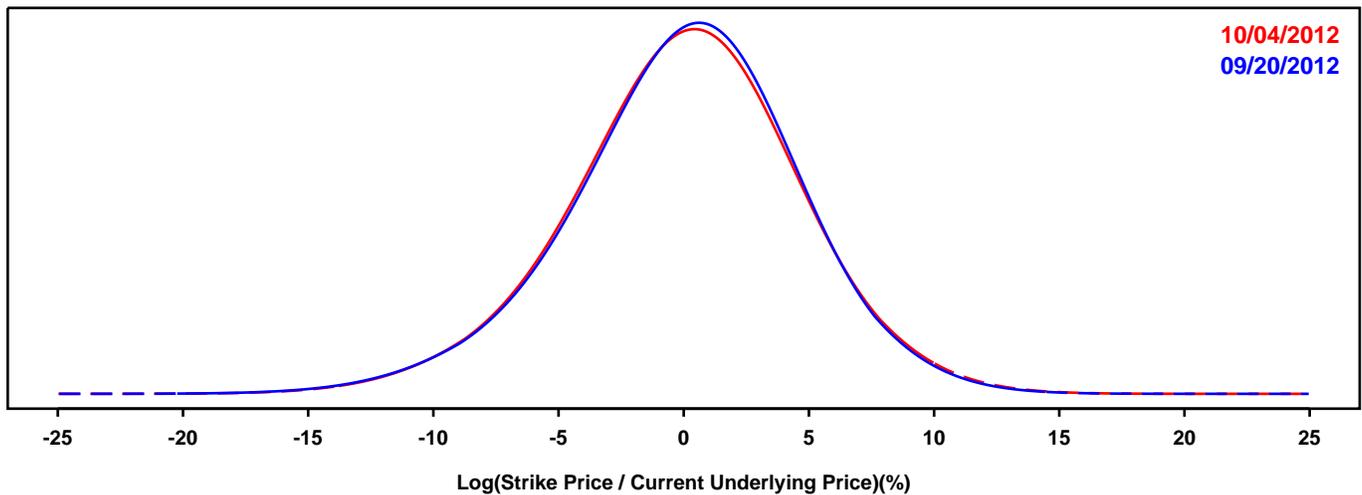
RISK NEUTRAL PROBABILITY DENSITY FUNCTIONS -- DOLLAR-EURO EXCHANGE RATE FUTURES

Log returns are based on the risk neutral density function of the underlying asset derived from options that expire in approximately 3 months.

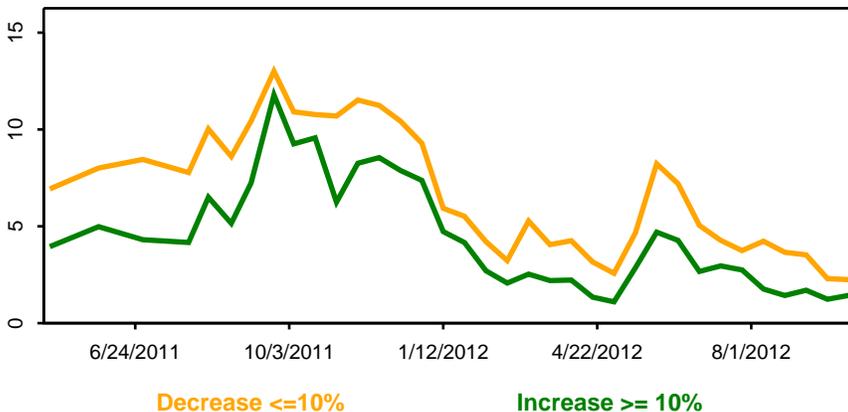
Implied Volatilities (lines--left axis) and Volume (bars--right axis)



Risk Neutral PDF of the Log Return Distribution



Probability of a Large Change



Statistics of the Log Return Distributions			
	09/20/2012	10/04/2012	Change
10th Pct	-5.86%	-5.92%	-0.06%
50th Pct	0.24%	0.16%	-0.08%
90th Pct	5.65%	5.74%	0.09%
Mean	0.06%	0.06%	-0.01%
Std Dev	4.60%	4.64%	0.04%
Skew	-0.27	-0.19	0.08
Kurtosis	0.44	0.36	-0.08