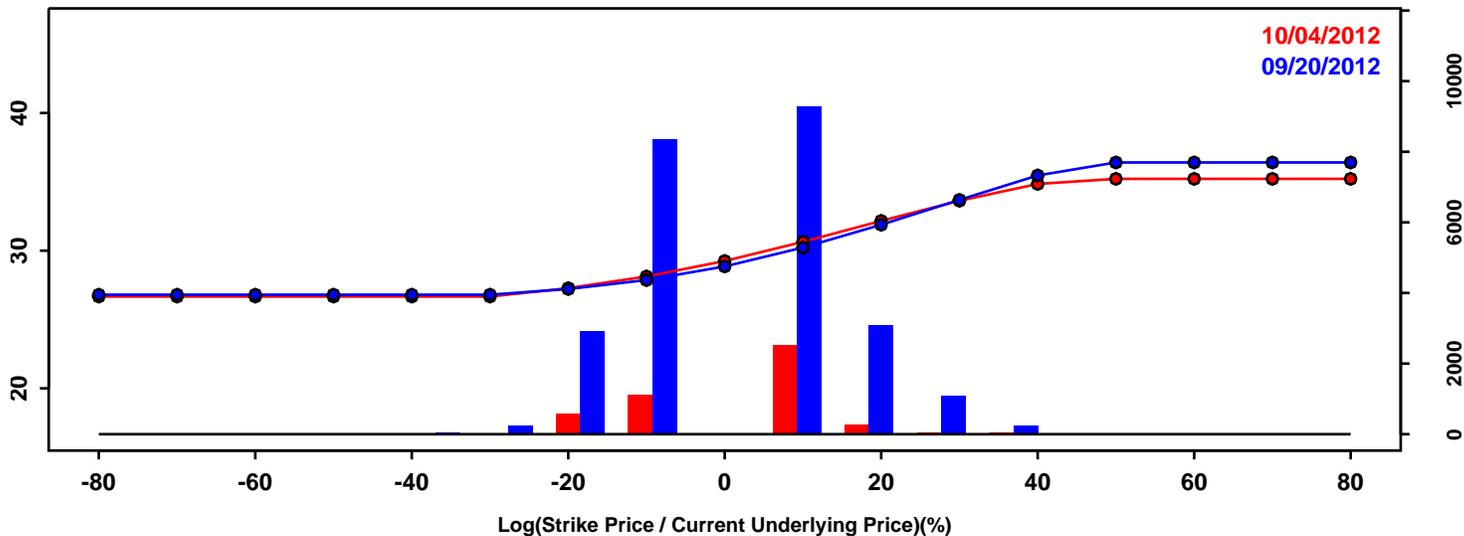


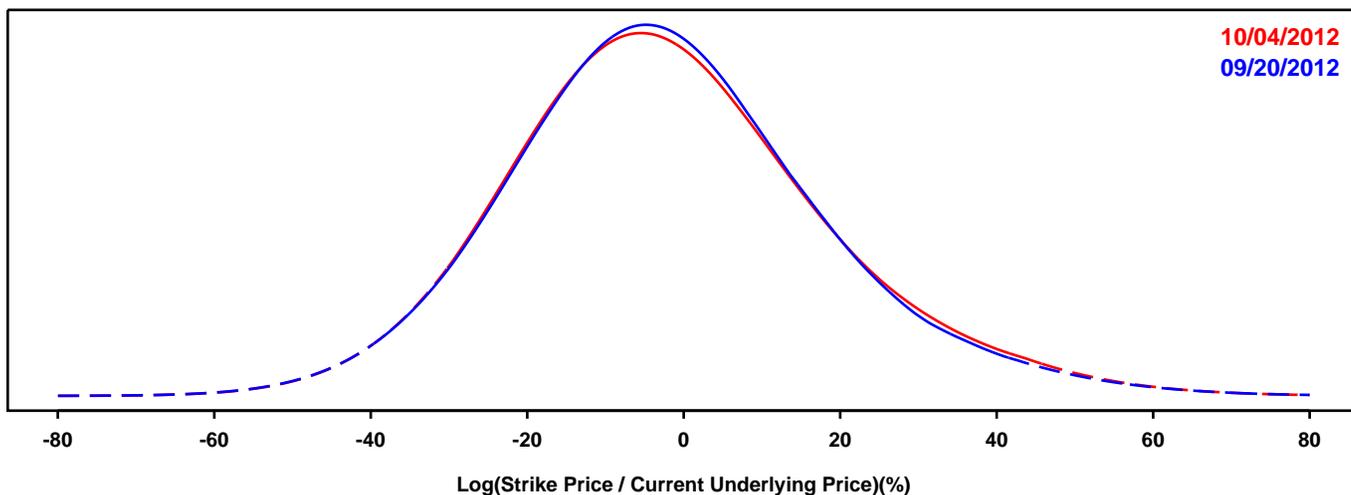
RISK NEUTRAL PROBABILITY DENSITY FUNCTIONS -- WHEAT FUTURES

Log returns are based on the risk neutral density function of the underlying asset derived from options that expire in approximately 6 months.

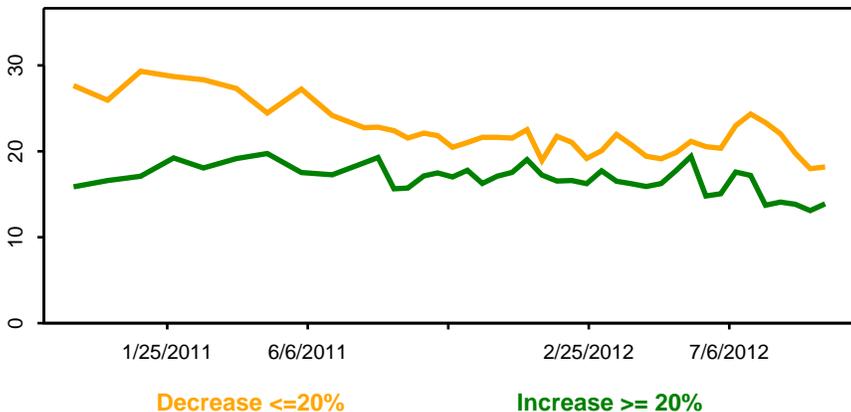
Implied Volatilities (lines--left axis) and Volume (bars--right axis)



Risk Neutral PDF of the Log Return Distribution



Probability of a Large Change



Statistics of the Log Return Distributions

	09/20/2012	10/04/2012	Change
10th Pct	-26.68%	-26.70%	-0.02%
50th Pct	-3.21%	-3.21%	-0.00%
90th Pct	23.86%	24.96%	1.10%
Mean	-2.07%	-1.86%	0.21%
Std Dev	20.26%	20.57%	0.32%
Skew	0.37	0.38	0.01
Kurtosis	0.53	0.42	-0.11