

**REPORT OF
THE ADVISORY COMMITTEE ON DIRECTOR SELECTION**

Recommended Candidates for the 2012 Election of Directors of the
Federal Reserve Bank of Minneapolis by Banks in Group One

To All Member Banks in the Ninth Federal Reserve District:

The Advisory Committee met to recommend candidates for consideration by member banks in nominating and electing directors of the Federal Reserve Bank of Minneapolis. The Committee is independent of the Board of Directors and consists of representatives named by banking associations from each of the states in the District.

The Advisory Committee itself cannot make nominations; its recommendations are advisory only. All nominations must be made by member banks in Group 1. It is not the Advisory Committee's intention to preclude any Group 1 member bank from making its own nomination, as permitted, under the Federal Reserve Act. The nomination circular and process are posted on the Director Election homepage (minneapolisfed.org) for viewing and nominating by Group 1 banks eligible to participate in this election.

The Committee submits the following recommendation to member banks in Group 1.

Group 1, Class A – Banker

Randy L. Newman, CEO and President of Alerus Financial, NA and Alerus Financial Corporation, Grand Forks, North Dakota *to succeed* Mr. Richard L. Westra, President and CEO, Dacotah Banks and Dacotah Banks, Inc., Aberdeen, South Dakota. Mr. Westra is ineligible for re-election.

Group 1, Class B – Non-Banker

Christine Hamilton, Co-Owner and Managing Partner of Christianson Land & Cattle, Ltd., Kimball, South Dakota *to succeed* Mr. William J. Shorma, President and CEO, Rush-Co/Strategic Rail Systems SRS, Dakota Dunes, South Dakota. Mr. Shorma is ineligible for re-election.

Members of the Committee

Mr. Don St. Germaine
President and CEO
Bay Bank
Gladstone, Michigan

Mr. Bob Weiss
CEO and Chairman
Beacon Bank
Shorewood, MN

Mr. Wayne Hirsch
Regional President
U.S. Bank
Billings, MT

Mr. Richard Anderson
President, SVP, and CFO
First Western Bank & Trust
Minot, North Dakota

Mr. Lynn Schneider
President and CEO
American Bank & Trust
Huron, SD

Mr. Willard Ogren
President
Security State Bank
Iron River, WI