Recursive Methods in Economic Dynamics:
Conference in Honor of 25 Years of Stokey, Lucas, and Prescott

Thursday May 15 and Friday May 16, 2014
Federal Reserve Bank of Minneapolis

Thursday, May 15th

8:30    Continental Breakfast

9:00    Welcoming Remarks by Narayana Kocherlakota

9:15 -12:15 Stokey Session, Chair: Tom Cooley

    Introductory Remarks by Nancy Stokey

    Neil Wallace: “Optima in Heterogeneous-Agent Monetary Economies”
    Discussant: Chris Phelan

10:20   Coffee Break (15 minutes)

    Renegotiations” (with D. Benjamin)
    Discussant: Cristina Arellano

    Boyan Jovanovic: “Reputation and TFP Shocks” (with J. Prat)
    Discussant: Esteban Rossi-Hansberg

12:15   Lunch with Remarks by Edward C. Prescott

1:45 - 5:00 Lucas Session, Chair: Tim Kehoe

    Lars Hansen: “Shock Elasticities and Impulse Responses” (with J. Borovicka and J. Scheinkman)
    Discussant: V.V. Chari

    Andrew Caplin: “Resolving the Annuity Puzzle: Estimating Life-Cycle Models without (and with)
    Behavioral Data” (with J. Ameriks, J. Briggs, M. Shapiro, and C. Tonetti)
    Discussant: Gary Hansen

3:25    Coffee Break (15 minutes)

    Hugo Hopenhayn: “Information, Misallocation and Aggregate Productivity” (with J. David
    and V. Venkateswaran)
    Discussant: Andrew Atkeson
Discussant: Mikhail Golosov

5:20 Social Hour

6:20 Conference Dinner, with remarks by Robert E. Lucas, Jr.

Friday, May 16th

8:30 Continental Breakfast

9:00 -12:45 Prescott Session, Chair: Finn Kydland

Lars Ljungqvist: “The Fundamental Surplus in Matching Models” (with T. Sargent)  
Discussant: Ellen McGrattan

Fernando Alvarez: “Unions, Unemployment, and Recall” (with Rob Shimer)  
Discussant: Rodolfo Manuelli

10:40 Coffee Break (15 minutes)

Ayse Imrohoroglu: “Proposition 13: An Equilibrium Analysis” (with K. Matoba and S. Tuzel)  
Discussant: Victor Rios-Rull

Harald Uhlig: “Financial Health Economics” (with R. Kojen and T. Philipson)  
Discussant: Motohiro Yogo

12:25 Lunch and Adjourn

(Each presentation is 50 minutes long; Speaker 35 minutes, Discussant 15 minutes)