



**U.S. Small Business Administration**

# **Programs and Services**



The SBA Advantage — *Resources and Programs for Success*



## **SBA Resource Partners**

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The SBA and its partners provide business counseling and training at locations across Minnesota:

- SCORE
- SBDCs (Small Business Development Centers)
- Women's Business Centers
- Business Planning Center



## The 7(a) Loan Program

SBA's primary business loan program

- Maximum loan amount of \$2 million
- Maximum guaranty of \$1.5 million
  - 75% from \$150,000 to \$1.5 million
  - 85% of \$150,000 or less



The American Recovery and Reinvestment Act 2009 allows a 90% guaranty for any amount



## Uses for 7(a) Loan Proceeds

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- Expansion/renovation
- Land/equipment/fixtures purposes
- Working capital
- Inventory
- Other





## SBA Guaranty fees

- Gross Loan: \$150,000 or less = 2%
- Gross Loan: \$150,001 - \$700,000 = 3.0%
- Gross Loan: \$700,001 - \$1,000,000 = 3.5%
- Gross Loan amounts over \$1,000,000=3.75%

The American Reinvestment and Recovery Act 2009 eliminates the guaranty fee for loan maturities over 12 months.



## SBA Express

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- Maximum loan amount: \$350,000
- Maximum guaranty: 50%
- Uses: revolving line of credit/  
term loan
- Maximum interest:  
Prime +6.5% for less than \$50,000;  
Prime +4.5% for more than \$50,000
- Guaranty fees: vary with amount/  
type of loan



## SBA Export Express

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Applicant must demonstrate that loan proceeds will enable them to enter or expand an international market.

- Maximum loan amount: \$250,000
- Maximum guaranty: 85% up to \$150,000  
75% up to \$250,000
- Uses: any business purpose that will enhance a company's ability to export

The American Reinvestment and Recovery Act 2009 eliminates the guaranty fee and is eligible for a 90% guaranty.



## Patriot Express Loan

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Applicant must be owned and controlled 51% or more of the following groups:

- Veterans
- Service-disabled veterans
- Soon to be discharged active-duty service members eligible for the military's Transition Assistance Program
- Reservists and National Guard members
- Current spouses of any of the above
- The widowed spouse of a service member or veteran who died during service or of a service-connected disability

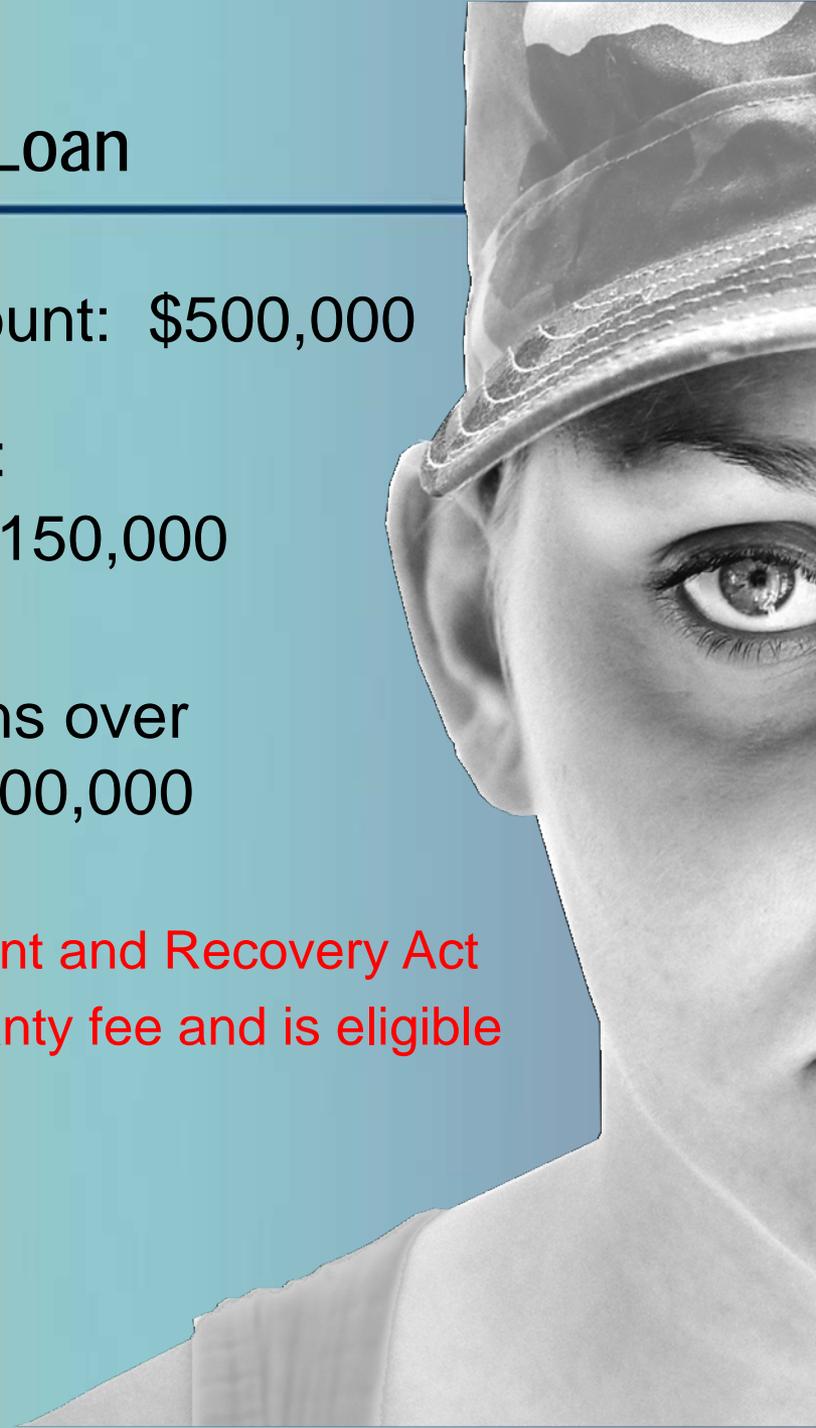


## Patriot Express Loan

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- Maximum loan amount: \$500,000
- Maximum guaranty:
  - 85% for loans of \$150,000 or less
  - 75 percent for loans over \$150,000 up to \$500,000

The American Reinvestment and Recovery Act 2009 eliminates the guaranty fee and is eligible for a 90% guaranty.





## Microloans

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- Maximum loan amount: \$35,000
- Maximum guaranty: N/A
- Uses: purchase machinery, equipment, fixtures, working capital, leasehold improvements; increased receivables
- Maturity: shortest term possible (6 years or less)
- Maximum interest: negotiable with intermediary
- Guaranty fees: none

# SBA

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## **504 Certified Development Company**



# Disaster and Recovery Loans for Homeowners and Renters

Low-interest loans  
may be used to:

- Restore primary residences to pre-disaster conditions
- Repair or replace uninsured personal property





## Certified Lenders Program (CLP)

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Designed to provide the lender with quick turn around on loan applications

- To become a CLP:
  - Has ability to process, close, service and liquidate loans
  - Has a satisfactory performance history with SBA
  - Has acceptable SBA purchase rate
  - Has shown the ability to work well with the local SBA office



## Preferred Lender Program

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Preferred Lender Program is another step to “streamline” the procedures to provide financial assistance to the small business community.

- SBA delegates the final credit decision to the lender
- Lenders are nominated by SBA field office



## Preferred Lender Program

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- Considerations are:
  - Has required ability to process, close, service and liquidate loans
  - Has ability to develop and analyze complete loan packages
  - Has satisfactory performance with SBA



## Your SBA

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For more information about  
your local SBA resources go to:

[www.sba.gov/mn](http://www.sba.gov/mn)

*Your*

LOCAL  
RESOURCES





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